

CORRE JUNTOS

O MOVIMENTO
DA OLYMPIKUS PARA
AJUDAR NO CORRE
DOS BRASILEIROS.



azaleia

dijean



OPANKA



Botas
Vulcabras

This presentation contains statements that can represent expectations about future events or results. These statements are based on certain suppositions and analyses made by the company in accordance with its experience, with the economic environment and market conditions, and expected future developments, many of which are beyond the company's control. Important factors could lead to significant differences between real results and the statements on expectations about future events or results, including the company's business strategy, Brazilian and international economic conditions, technology, financial strategy, developments in the footwear industry, conditions of the financial market, and uncertainty on the company's future results from operations, plans, objectives, expectations and intentions – among other factors. In view of these aspects, the company's results could differ significantly from those indicated or implicit in any statements of expectations about future events or results.

Pedro Bartelle

Chief Executive Officer

Wagner Dantas da Silva

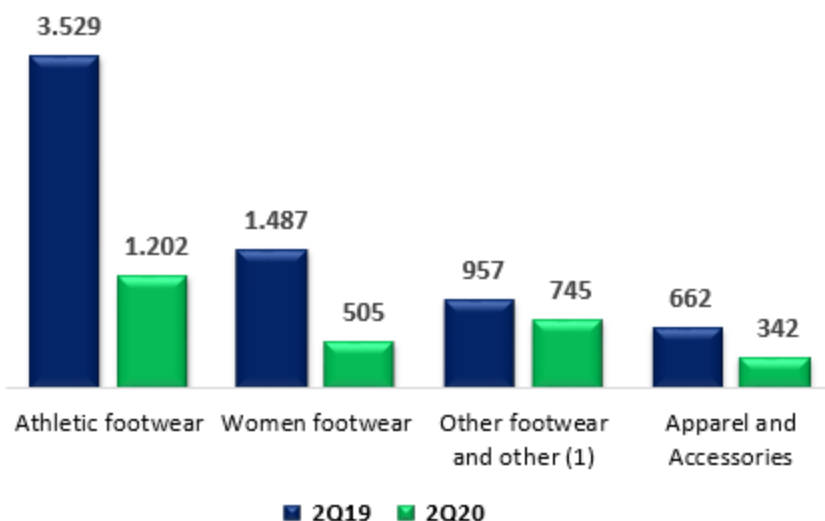
Chief Administrative and Financial Officer and Investor Relations Officer

- **Gross Volume:** 2.8 million pairs/pieces in 2Q20, down of 57.9 % compared to 2Q19 and 7.5 million pairs/pieces in 6M20, down of 40.0% compared to 6M19.
- **Net Revenue:** R\$ 98.7 million in 2Q20, down of 69.8% compared to 2Q19 and R\$ 337.3 million in 6M20, down of 46.2 % compared to 6M19.
- **Gross Profit:** R\$ 26.4 million to 2Q20, down of 76.3% compared to 2Q19 and R\$ 103.5 million in 6M20, down of 51.5 % compared to 6M19.
- **Gross Margin:** 26.8% in 2Q20, down 7.2 p.p. in relation to 2Q19, and 30.7% to 6M20 down 3.3 p.p. compared to 6M19
- **Net Income:** (R\$ 75.4) million to 2Q20, down R\$ 105.4 million compared of R\$ 30 million to 2Q19 and (R\$ 66.4) million to 6M20, down R\$ 122.6 million in relation of R\$ 56,2 to 6M19
- **EBITDA:** (R\$ 55.1) million to 2Q20, compared of R\$ 50.5 million in 2T19 and (R\$ 27.9)million to 6M20, down of R\$ 125.5 Million compared to 6M19

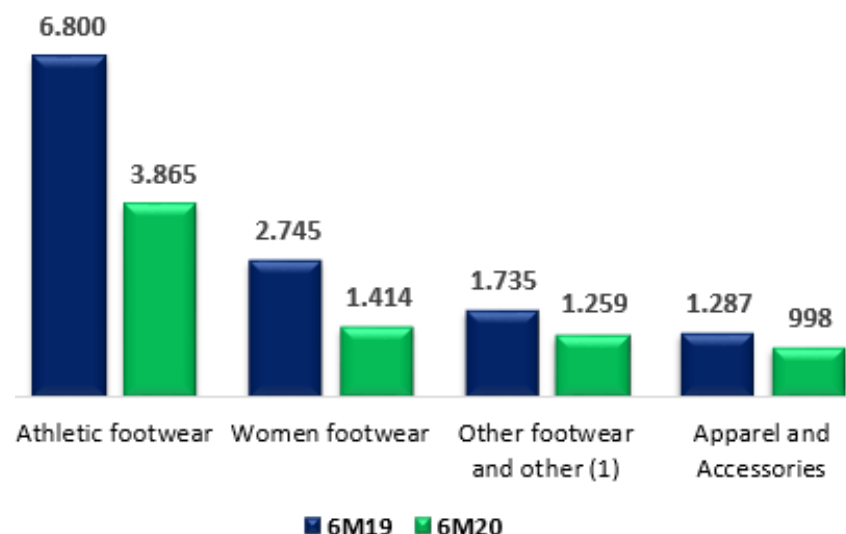
GROSS VOLUME

Gross Volume: Pairs and clothing itens/ thousand

2Q20 vs. 2Q19



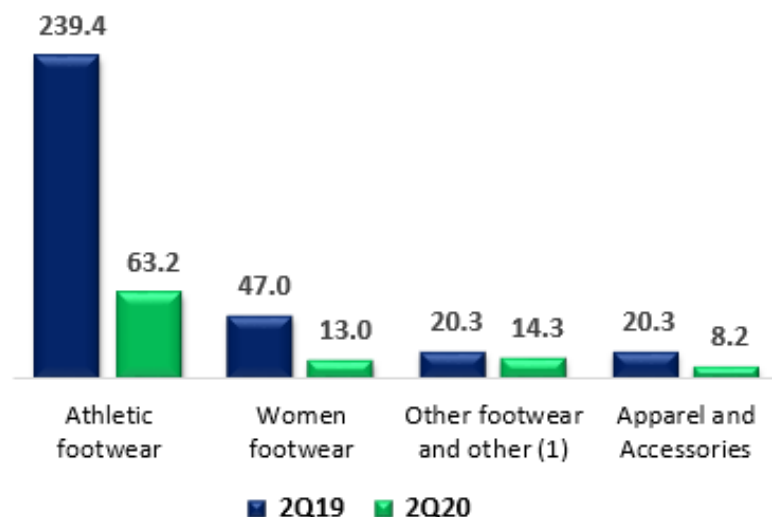
6M20 vs. 6M19



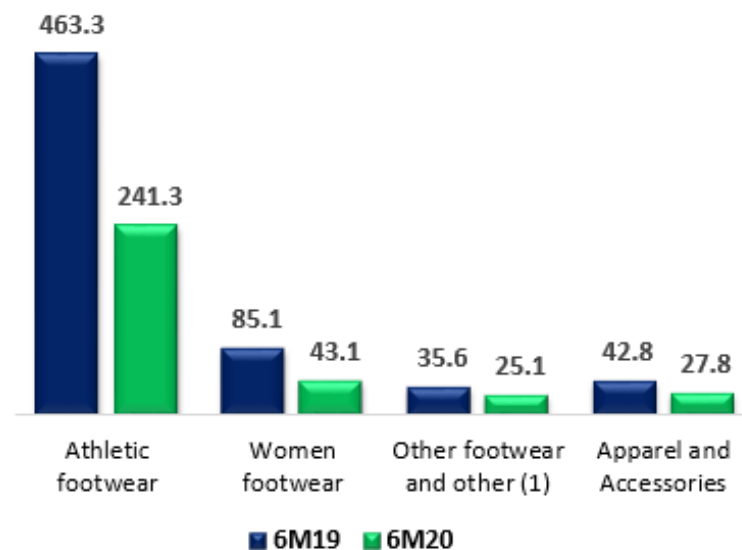
Pairs and itens (thousand)	2Q20	Share %	2Q19	Share %	Var. % 2Q20/2Q19	6M20	Share %	6M19	Share %	Var. % 6M20/6M19
Athletic footwear	1,202	43.0%	3,529	53.2%	-65.9%	3,865	51.3%	6,800	54.1%	-43.2%
Women footwear	505	18.1%	1,487	22.4%	-66.0%	1,414	18.8%	2,745	21.8%	-48.5%
Other footwear and other ⁽¹⁾	745	26.7%	957	14.4%	-22.2%	1,259	16.7%	1,735	13.8%	-27.4%
Apparel and Accessories	342	12.2%	662	10.0%	-48.3%	998	13.2%	1,287	10.3%	-22.5%
Total	2,794	100.0%	6,635	100.0%	-57.9%	7,536	100.0%	12,567	100.0%	-40.0%

NET OPERATING REVENUE: CATEGORY

2Q20 vs. 2Q19



6M20 vs. 6M19

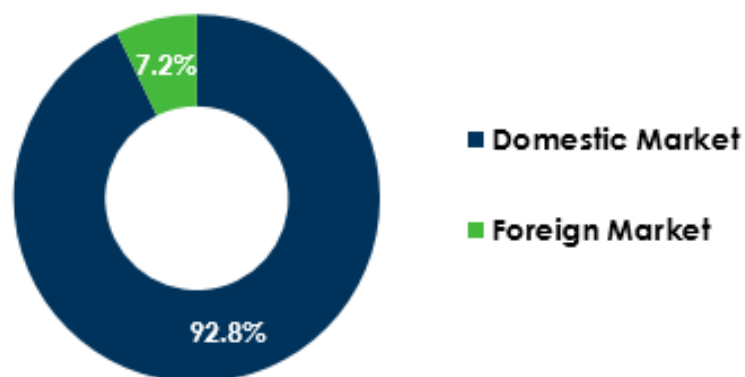


R\$ Million	2Q20	Share %	2Q19	Share %	Var. % 2Q20/2Q19	6M20	Share %	6M19	Share %	Var. % 6M20/6M19
Athletic footwear	63.2	64.0%	239.4	73.2%	-73.6%	241.3	71.5%	463.3	73.9%	-47.9%
Women footwear	13.0	13.2%	47.0	14.4%	-72.3%	43.1	12.8%	85.1	13.6%	-49.4%
Other footwear and other ⁽¹⁾	14.3	14.5%	20.3	6.2%	-29.6%	25.1	7.4%	35.6	5.7%	-29.5%
Apparel and Accessories	8.2	8.3%	20.3	6.2%	-59.6%	27.8	8.3%	42.8	6.8%	-35.0%
Total Net Revenue	98.7	100.0%	327.0	100.0%	-69.8%	337.3	100.0%	626.8	100.0%	-46.2%

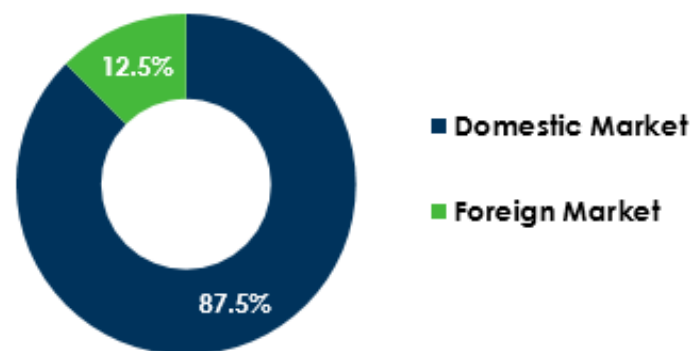
(1) Slippers, boots and footwear components.

NET OPERATING REVENUE: MARKETS

2Q20 vs. 2Q19



6M20 vs. 6M19

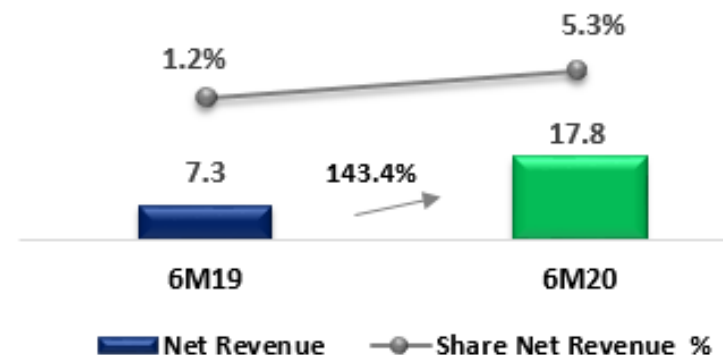
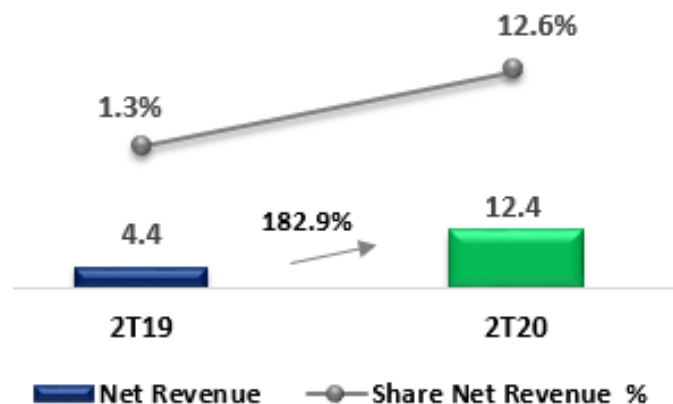


R\$ Million	2Q20	Share %	2Q19	Share %	Var. % 2Q20/2Q19	6M20	Share %	6M19	Share %	Var. % 6M20/6M19
Domestic Market	91.6	92.8%	300.6	91.9%	-69.5%	295.1	87.5%	575.7	91.8%	-48.7%
Foreign Market	7.1	7.2%	26.4	8.1%	-73.1%	42.2	12.5%	51.1	8.2%	-17.4%
Total Net Revenue	98.7	100.0%	327.0	100.0%	-69.8%	337.3	100.0%	626.8	100.0%	-46.2%

NET OPERATING REVENUE: E-COMMERCE

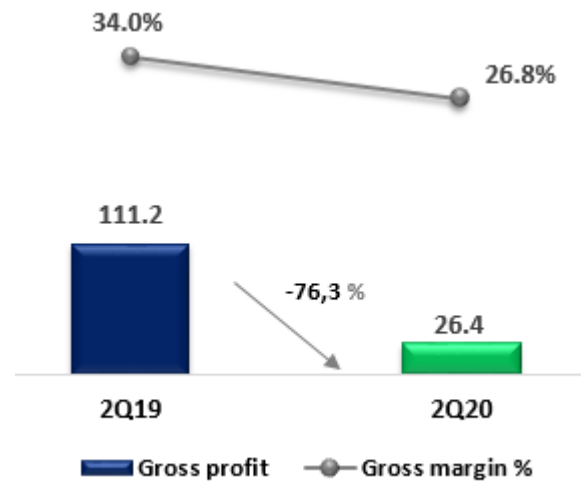
Net Operating Revenue – 2Q20 vs. 2Q19 and 6M20 vs 6M19

Total Net Revenue	2Q20	2Q19	Var. % 2Q20/2Q19	6M20	6M19	Var. % 6M20/6M19
Total Net Revenue	12.4	4.4	182.9%	17.8	7.3	143.4%
Share Net Revenue %	12.6%	1.3%	11.3 p.p.	5.3%	1.2%	4.1 p.p.

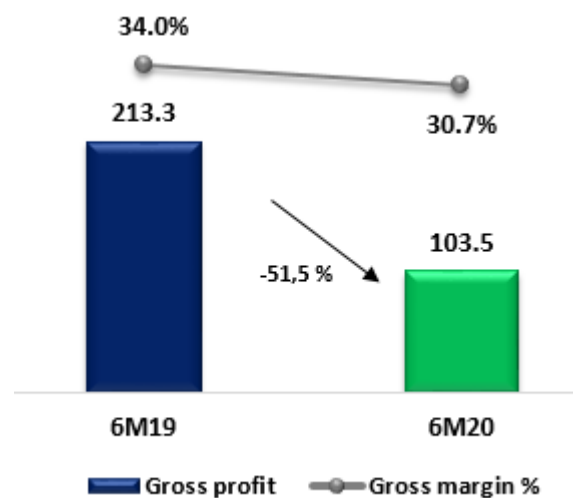


GROSS PROFIT

2Q20 vs. 2Q19

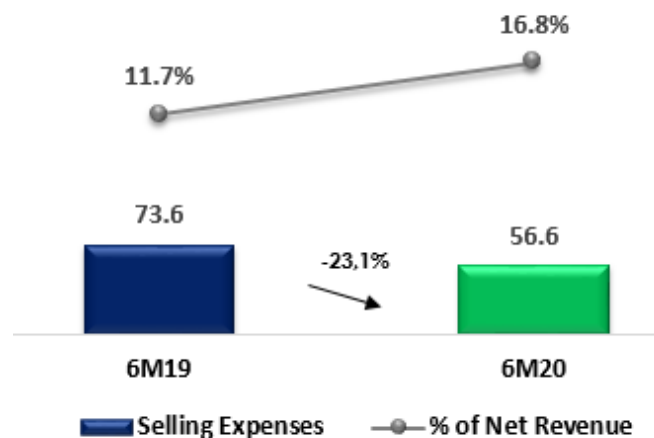
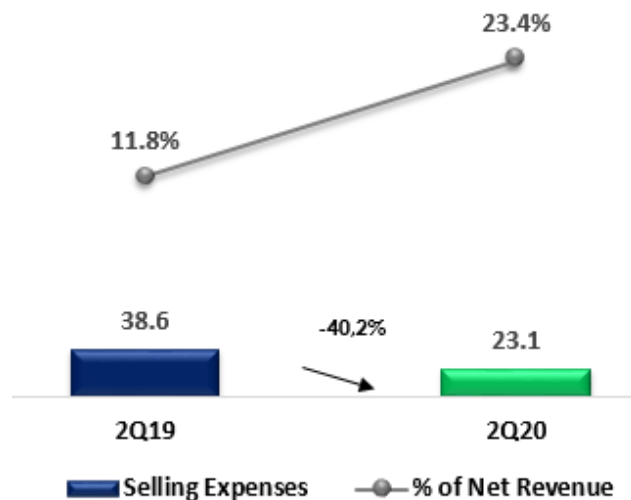


6M20 vs. 6M19

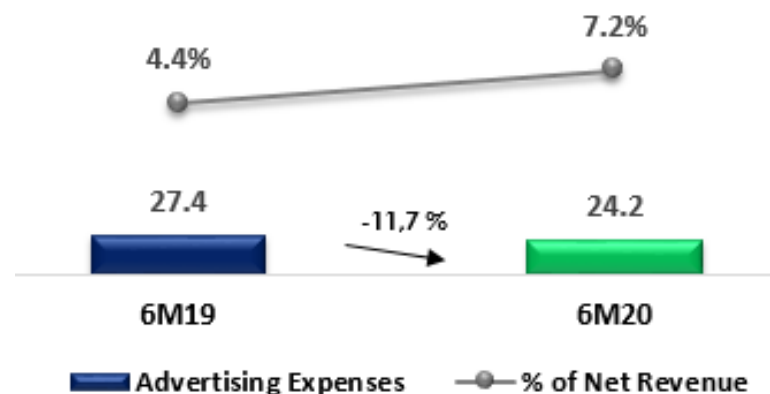
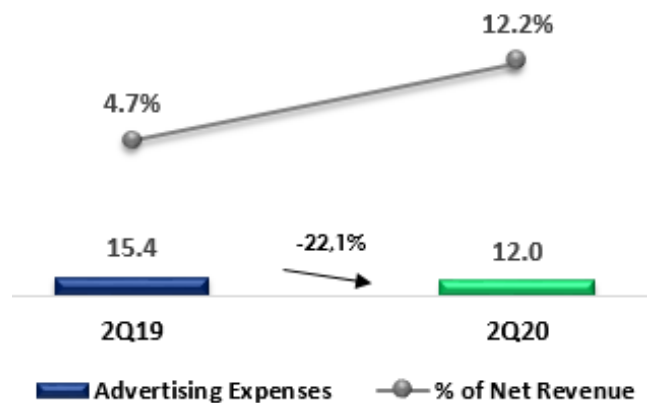


SELLING AND ADVERTISING EXPENSES

SELLING EXPENSES¹ – 2Q20 vs. 2Q19 and 6M20 vs 6M19

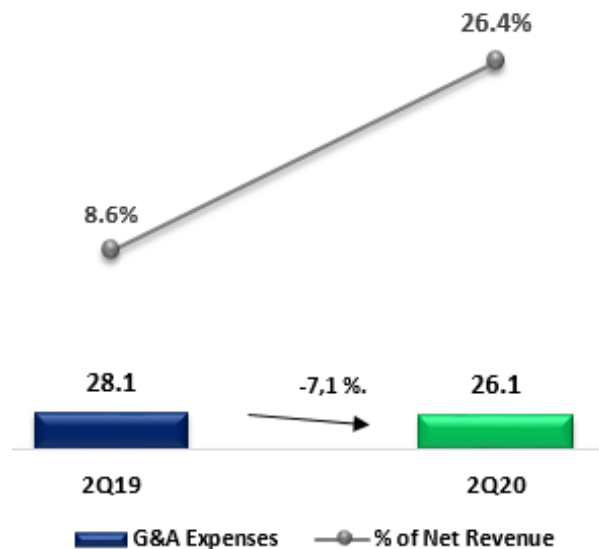


ADVERTISING AND MARKTING EXPENSES – 2Q20 vs. 2Q19 and 6M20 vs 6M19

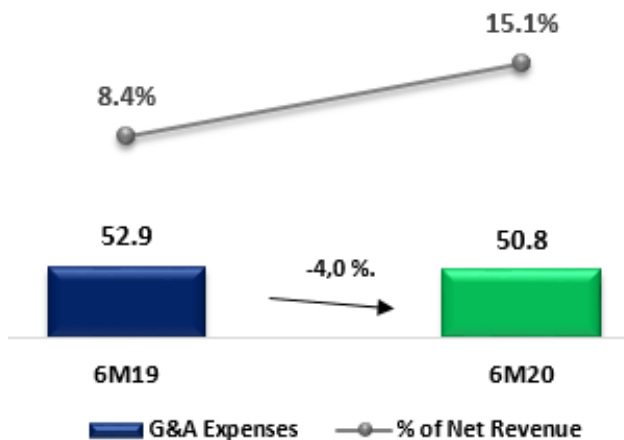


GENERAL AND ADMINISTRATIVE EXPENSES

2Q20 vs. 2Q19



6M20 vs. 6M19



NET FINANCIAL INCOME AND NET DEBT

NET FINANCIAL INCOME

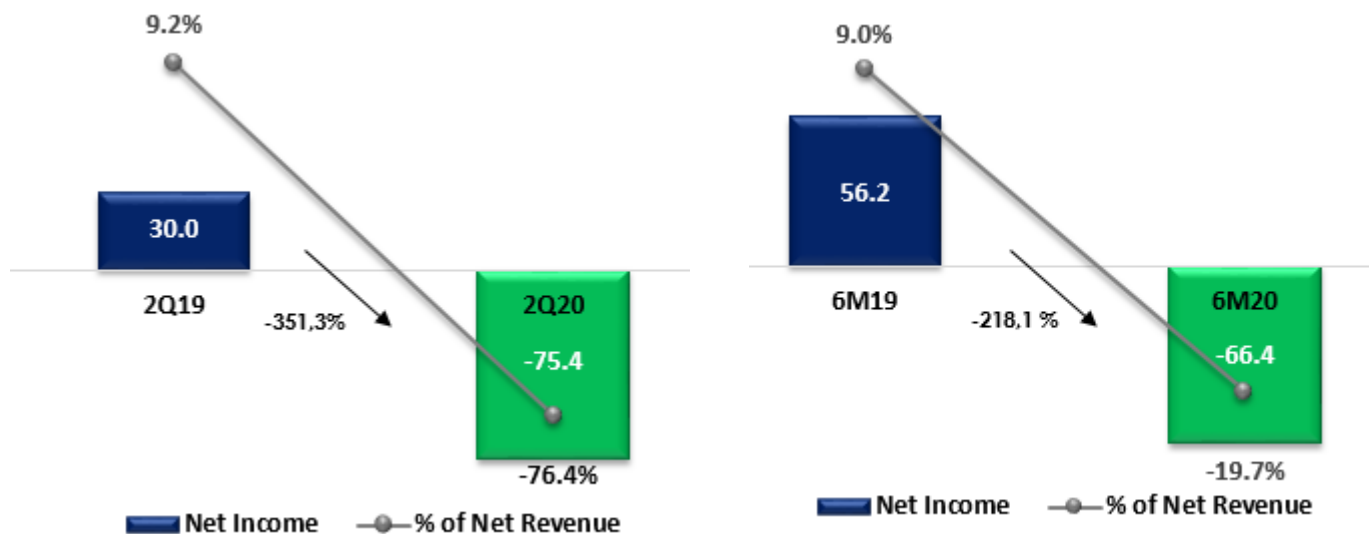
R\$ Million	2Q20	2Q19	Var. % 2Q20/2Q19	6M20	6M19	Var. % 6M20/6M19
Capital structure	-3.9	-1.4	178.6%	-6.4	-2.9	120.7%
Operating	-0.9	-3.0	-70.0%	-3.0	-5.5	-45.5%
Exchange differences	-5.5	-2.5	120.0%	-10.7	-5.9	81.4%
Financial Costs	-10.3	-6.9	49.3%	-20.1	-14.3	40.6%
Capital structure	1.3	1.0	30.0%	2.3	2.5	-8.0%
Operating	0.6	3.3	-81.8%	2.9	4.0	-27.5%
Exchange differences	6.8	1.8	277.8%	18.2	5.2	250.0%
Financial Income	8.7	6.1	42.6%	23.4	11.7	100.0%
Net Financial Income	-1.6	-0.8	100.0%	3.3	-2.6	-226.9%

NET DEBT EVOLUTION

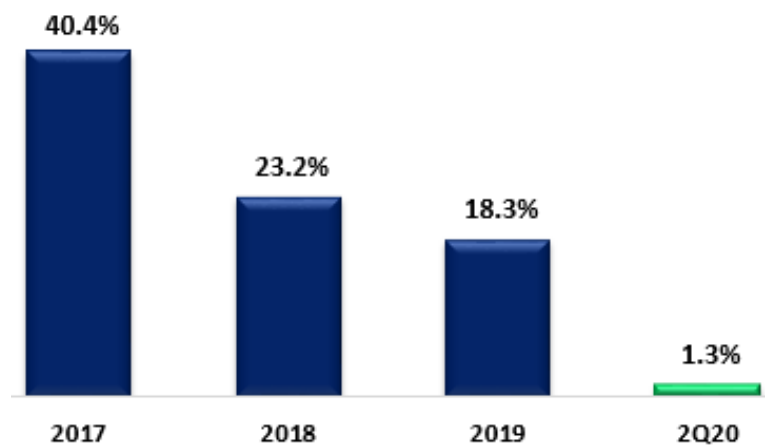


NET INCOME AND ROIC

NET INCOME – 2Q20 vs. 2Q19 and 6M20 vs 6M19



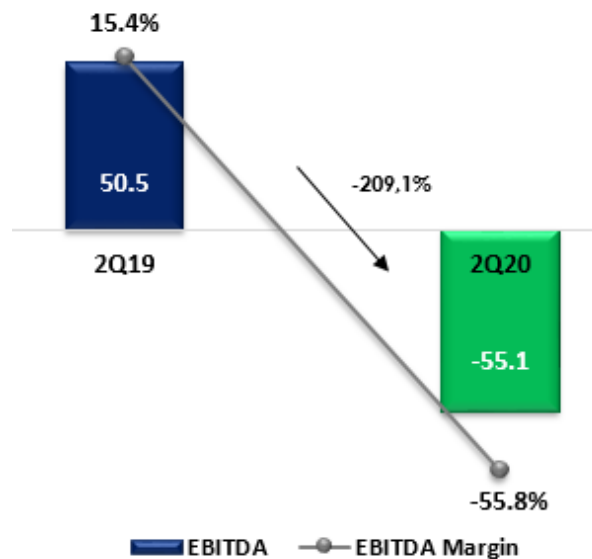
ADJUSTED ROIC



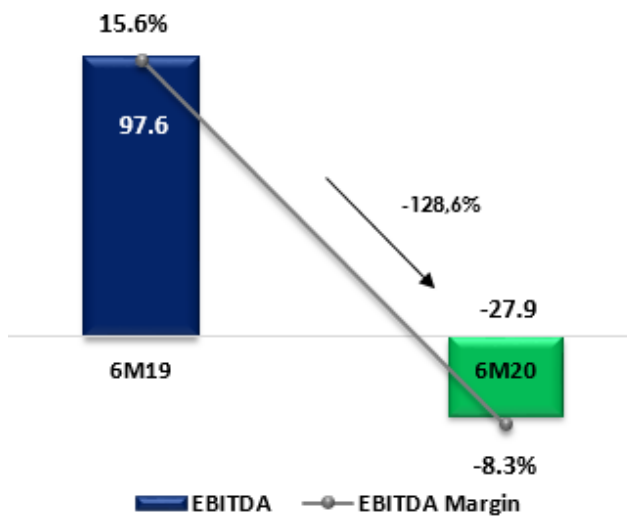
EBITDA MARGIN



2Q20 vs. 2Q19



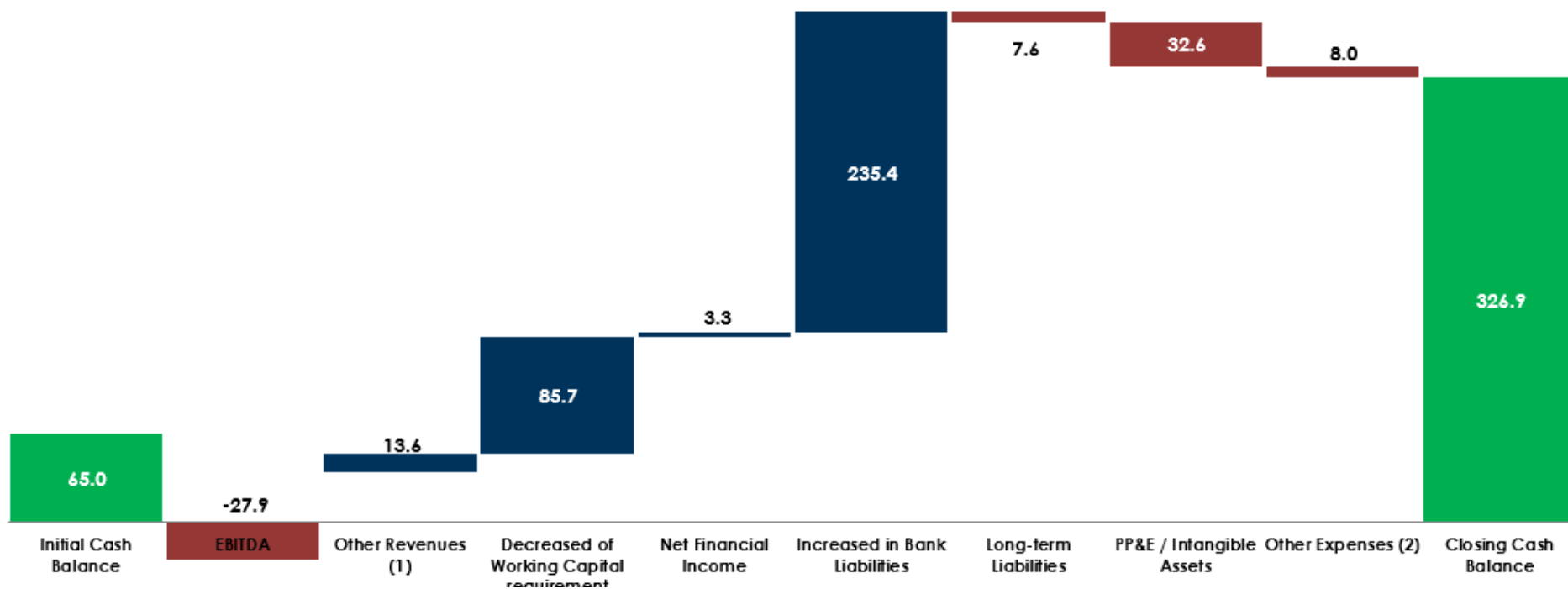
2Q20 vs. 2Q19



ADDITIONS TO PROPERTY, PLANT AND EQUIPAMENT AND INTANGIBLE ASSETS

R\$ Million	2Q20	2Q19	Var. % 2Q20/2Q19	6M20	6M19	Var. % 6M20/6M19
Molds	4.7	11.7	-59.8%	11.9	24.0	-50.4%
Machinery and equipment	7.0	6.6	6.1%	11.3	13.2	-14.4%
Industrial facilities	1.6	7.8	-79.5%	6.5	12.3	-47.2%
Others	0.3	2.2	-86.4%	1.5	3.1	-51.6%
Property, plant and equipment	13.6	28.3	-51.9%	31.2	52.6	-40.7%
Software	0.8	1.0	-20.0%	1.4	1.2	16.7%
Assignment of right	0.0	0.0	0.0%	0.0	0.0	0.0%
Others	0.0	0.0	0.0%	0.0	0.0	0.0%
Intangible assets	0.8	1.0	-20.0%	1.4	1.2	16.7%
Subtotal	14.4	29.3	-50.9%	32.6	53.8	-39.4%

CASH FLOW – 2Q20



PP&E - Property, plant and equipment

(1) **Other Revenues:** Sale/Write-off of fixed and intangible assets + Stock Options.

(2) **Other Expenses:** Income Taxes + Effect from translation of foreign investees' accounts + Payment of finance lease liabilities.

Wagner Dantas da Silva

Chief Administrative and Financial Officer and Investor Relations Officer

Phone: (11) 5225-9500

E-mail: dri@vulcabras.com.br

Site: <http://vulcabrasazaleiari.com.br/>

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