



360° MINING

**Company Presentation**

July, 2020

*Meaning for  
mining*

## Forward-Looking Information

This presentation contains “forward-looking information” and “forward-looking statements”, as defined in applicable securities laws (collectively, “forward-looking statements”) which include, but are not limited to, statements with respect to the activities, events or developments that we expect or anticipate will or may occur in the future. Known and unknown risks, uncertainties and other factors, many of which are beyond our ability to predict or control, could cause actual results to differ materially from those contained in the forward-looking statements. Specific reference is made to the most recent Annual Information Form on file with certain Canadian provincial securities regulatory authorities for a discussion of some of the factors underlying forward-looking statements. All forward-looking statements herein are qualified by this cautionary statement. Accordingly, readers should not place undue reliance on forward-looking statements. We undertake no obligation to update publicly or otherwise revise any forward-looking statements whether as a result of new information or future events or otherwise, except as may be required by law. If we do update one or more forward-looking statements, no inference should be drawn that it will make additional updates with respect to those or other forward-looking statements.

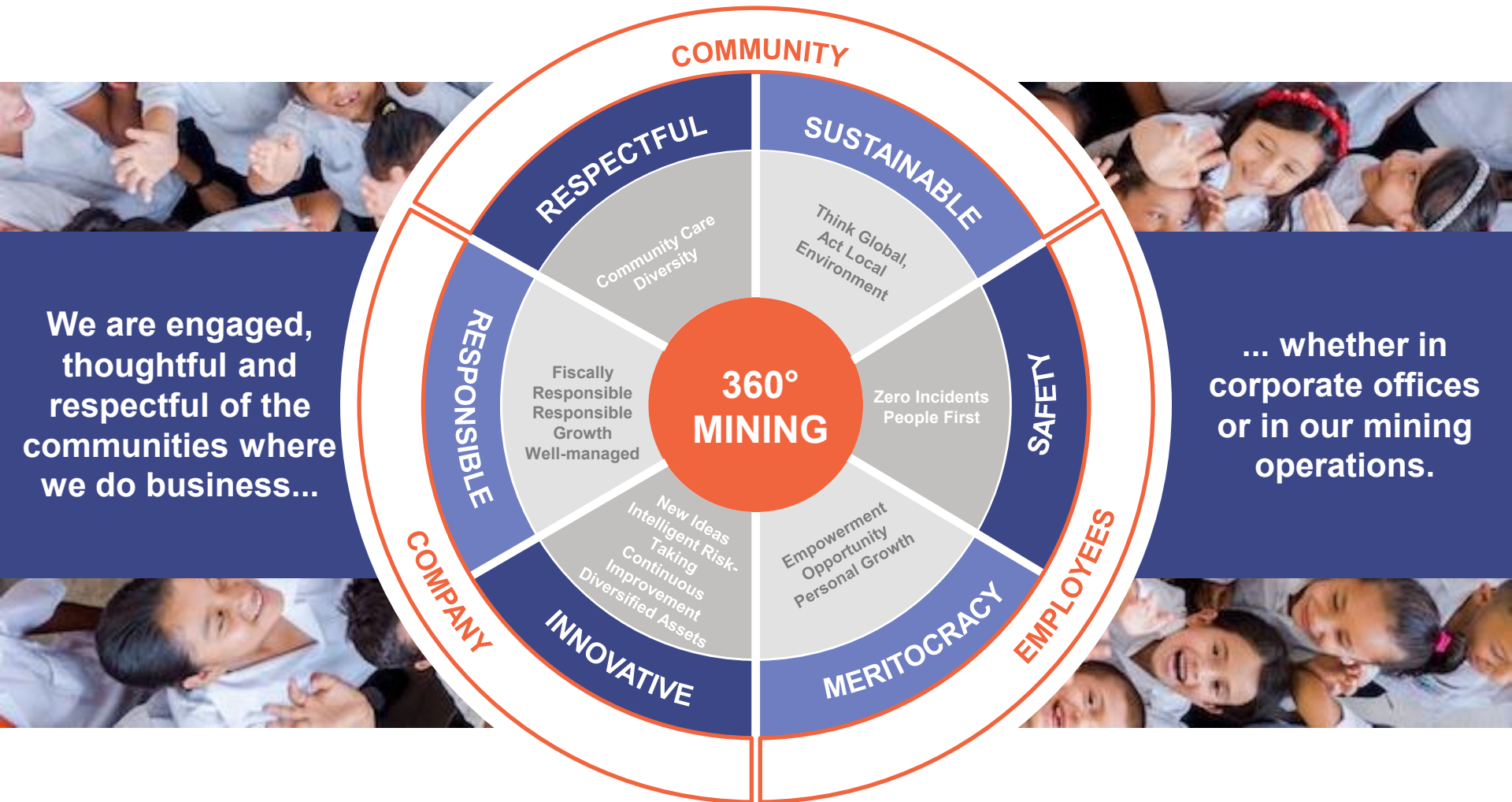
## Non-IFRS Financial Measures

This presentation includes certain non-IFRS financial measures, including Adjusted EBITDA, EBITDA and cash cost, which are not recognized under IFRS and do not have a standardized meaning prescribed by IFRS. The data is intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS. Further details on non-IFRS financial measures are provided in our Management’s Discussion and Analysis accompanying our financial statements filed from time to time on SEDAR at [www.sedar.com](http://www.sedar.com)

## Technical and Scientific Information

The technical and scientific information included in this presentation has been derived from our latest Annual Information Form filed on [www.sedar.com](http://www.sedar.com) and also the reports listed at Appendix “A” at the back of this presentation, which are incorporated by reference in our Annual Information Form. The scientific and technical information contained in this presentation since the date of the above referred reports has been prepared, as the case may be, under the supervision of Farshid Ghazanfari (P.Geo), as Qualified Person as that term is defined in National Instrument 43-101 – Standards for Disclosure for Minerals Projects. In addition to the reports described above, certain technical and scientific information included in this presentation is derived from the reports listed at Appendix “B” at the back of this presentation.

# We are a 360° Mining Company



**Counter cyclical and dollarized sector**



**Strong cash flow generation and dividend distribution proposition**



**High growth platform**



**Developed by experienced shareholders with over 45 years in the sector**



**Managed by an experienced and complementary team**



# Aura's Presentation - Agenda



1

Who Are We?

**We Created a Strong Growth Platform with Proven Track Record**

2

Where Are We Going?

**We Have a Clear Strategy to Deliver Near Term Growth**

3

Why Us?

**We Built Strong Team Under Wining Management Culture**

4

**Key Takeaways**





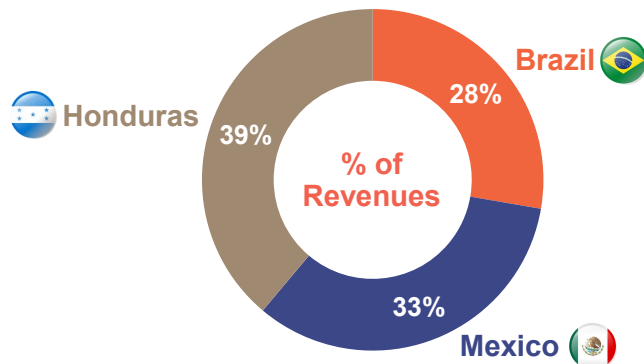
# We Have Built a Solid Base – Ready to Grow

## Overview

- **Profitable** gold and copper mining company with **attractive economics and growth perspectives**
- Aura has a superior combination of **cash flow** and **internal growth projects** with **exploration upside**
- **Diversified production base** with operating assets in mining friendly jurisdictions
- **360° mining**: focus on **company, community** and **employees**
- Listed on the Toronto Stock Exchange (TSX-ORA)

US\$ 279 mn      US\$ 109 mn  
 4Q19 Annualized Revenues      4Q19 Annualized Adjusted EBITDA<sup>(2)</sup>  
 0.1x Net debt / Adj. EBITDA<sup>(2)</sup> 4Q19 LTM

4Q19 Annualized Au Production<sup>(1)</sup>: **214 kOz**



## Operations and Projects



- Operational
- Near operational
- Projects

Source: Company's quarterly financial statements available at SEDAR – System for Electronic Document Analysis and Retrieval and *Formulário de Referência*.

Notes: (1) Run rate production as of 4Q2019. Gold equivalent calculated as the Cooper Concentrate revenues divided by gold realized prices net of taxes

(2) This is a non-IFRS measure. See applicable reconciliation to IFRS in our Management's Discussion and Analysis accompanying our financial statements filed from time to time on SEDAR at [www.sedar.com](http://www.sedar.com).

# We Worked to Develop Key Pillars to Sustain Our Next Steps

## Self-reinforcing aspects supporting growth



### High Quality Assets and Projects

Generate value with high-quality assets and further development of advanced-stage projects

### Strong Balance Sheet

Low leverage, wide bank relationship, and increasing free cash flow to support sustainable growth

### Business-Building Culture

Build a team and culture to support an evolving business committed to excellence

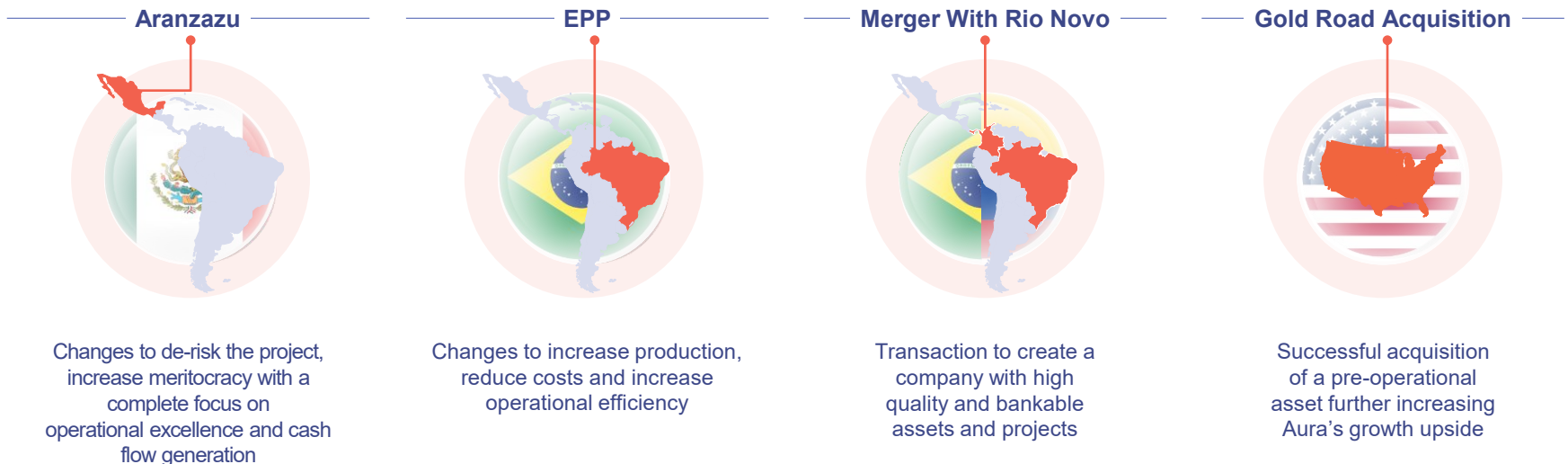
# We Transformed Aura Over the Past 3 Years



## We Implemented Material Changes to Our Core Business...



## ...And Have Success Stories to Tell

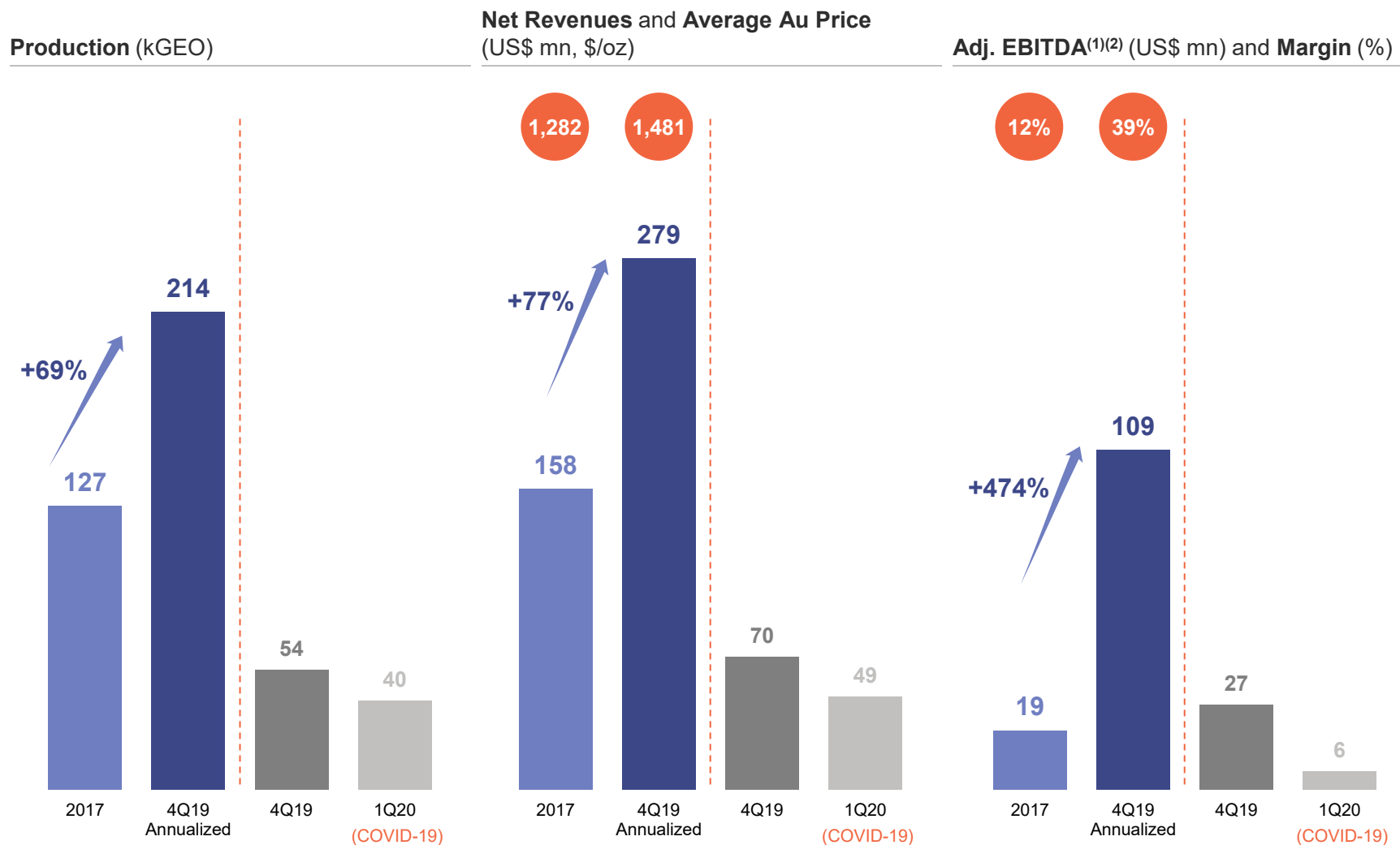




# We are Already Harvesting Results, While Prepared for More



Substantial Improvements in Financial Performance and Prepared to Give Another Step Forward



Notes: (1) Excluding the effects of impairment reversal of US\$ 10 million in 2017; (2) This is a non-IFRS measure. See applicable reconciliation to IFRS in our Management's Discussion and Analysis accompanying our financial statements filed from time to time on SEDAR at [www.sedar.com](http://www.sedar.com).

# What Have We Done: Aranzazu

Proven execution track-record – de-risking Aranzazu to redevelop and restart it after 4 years inactive

## Overview

- Aranzazu is a 100% owned mine located in Zacatecas, Mexico. The mine is underground and produces copper, gold, and silver
- Aura took control in 2008, and in January 2015 the company put it in care and maintenance
- In 2017, the new management reassessed the project
- Over 2018, Aura implemented material changes and attained commercial production by December of the same year

## Initiatives

**Clear Objectives:** de-risking, implementing meritocracy, and focusing on safety, operational excellence and cash flow mine by value (NSR)

**Commercial:** negotiated a 3-year off-take agreement with Louis Dreyfus

**Technical:** improved geological understanding of the deposit and selective mine layout recoveries and gain efficiency

**Team:** reengaged management and operational staff with new business culture, redesigned salaries, bonuses and KPIs, implemented safety standards, growing the safety culture

## Outcomes

### Increased production...

(Copper concentrate, DMT)



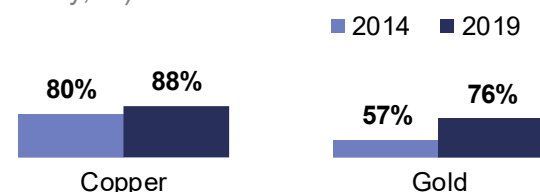
### ...with greater quality...

(grade, % of Cu)



### ...with better recovery rates...

(recovery, %)



### ...at lower costs

(Cash costs<sup>(1)</sup>, US\$/pound CuEq)



Source: Company's quarterly financial statements available at SEDAR – System for Electronic Document Analysis and Retrieval and *Formulário de Referência*; <sup>(1)</sup> This is a non-IFRS measure. See applicable reconciliation to IFRS in our Management's Discussion and Analysis accompanying our financial statements filed from time to time on SEDAR at [www.sedar.com](http://www.sedar.com).

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3

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4

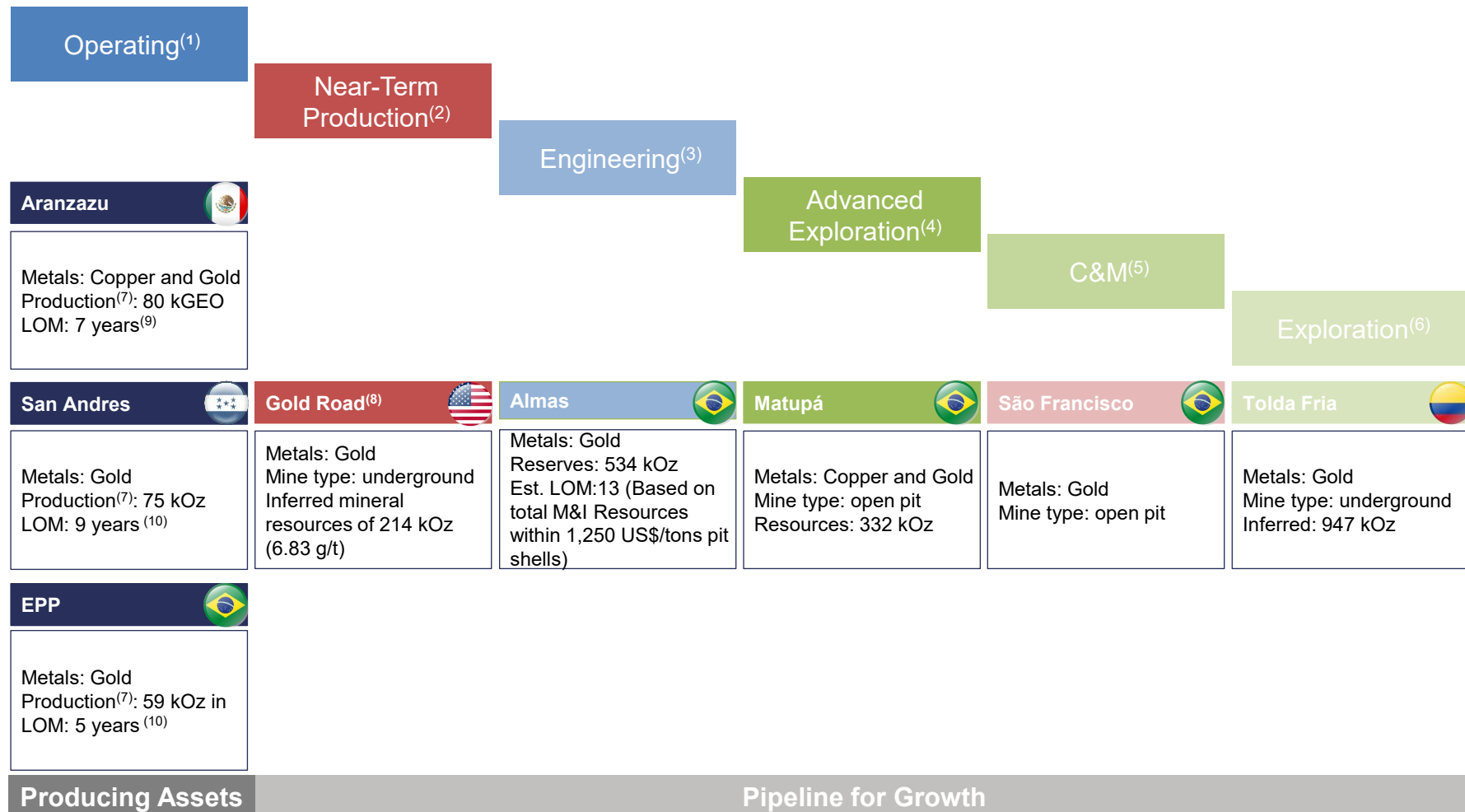
**Key Takeaways**



# High Quality Asset Base and Growth Pipeline



Diversified production base with operating assets in mining friendly jurisdictions – focused exclusively in the American continent



Source: Company

Notes: (1) Assets with current production. (2) Assets with expected production in the short term. (3) Assets in engineering stage. (4) Assets in advanced exploration phase with measured resources. (5) Care and maintenance phase, under exploration restart. (6) Assets in early exploration, without measured resources. (7) Run rate production as of 4Q2019. Gold equivalent calculated as the Cooper Concentrate revenues divided by gold realized prices, net of taxes. (8) Acquisition of Gold Road closed on March 27<sup>th</sup>, 2020.; (9) As of March 31, 2020, based on tons of ore produced. Based on total Mineral Resources. (10) As of March 31, 2020, based on tons of ore produced. Based on Proven Mineral Reserves and Probable Mineral Reserves.

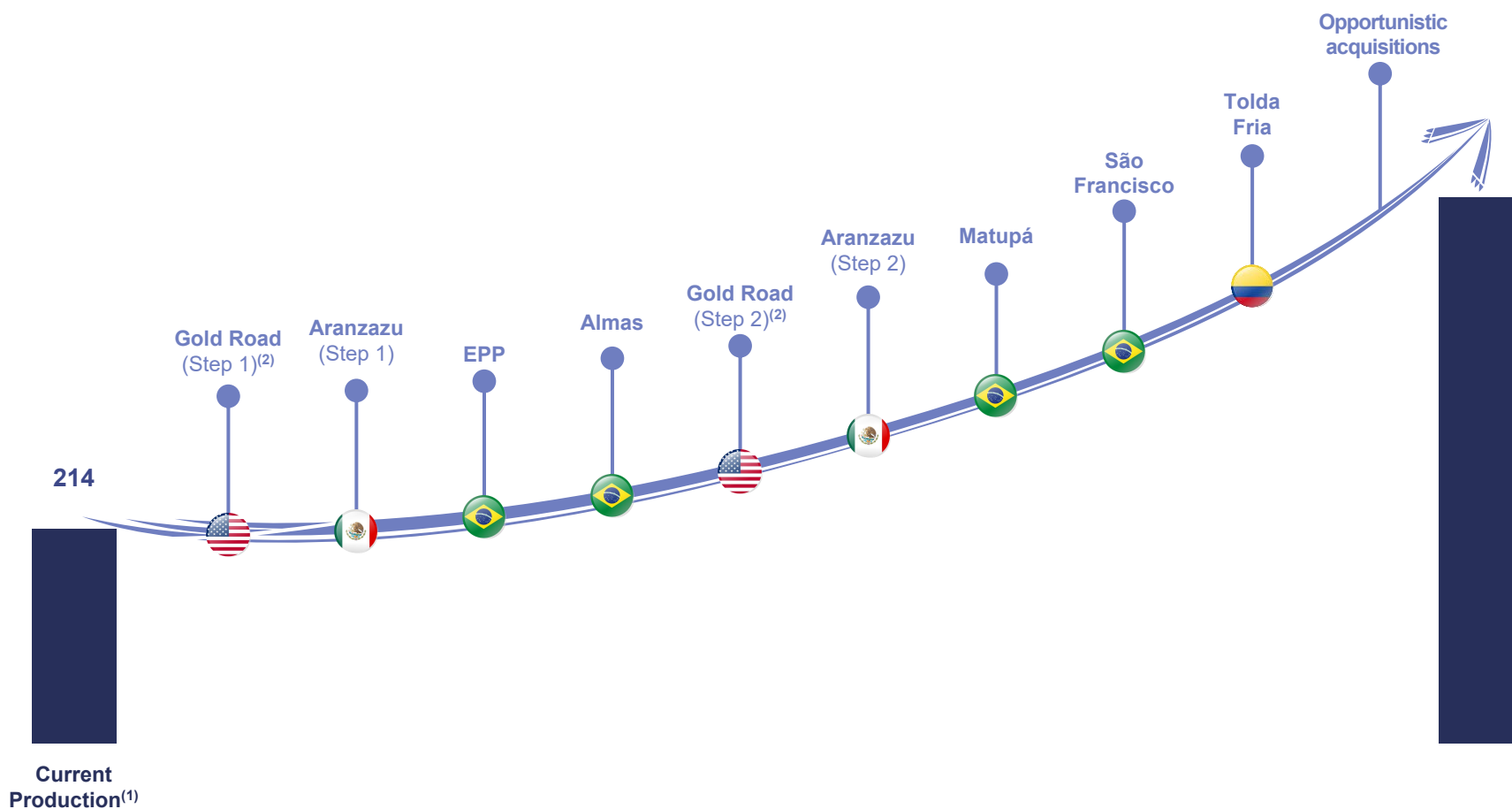
# On Top of Our Recent Results, We Have Created a Strong and De-risked Project Pipeline



We Created Accretive Growth Opportunities			Estimated Production Impact
<b>Gold Road</b> Gold		<ul style="list-style-type: none"> <li>Acquisition with a high growth prospect and a low risk asset</li> <li>Project with a high grade mine, great location, and promising geology</li> <li>Aura's managerial and operational practices can contribute to substantial margins once the project is operational</li> </ul>	2020
<b>Aranzazu Mine</b> Copper and Gold		<ul style="list-style-type: none"> <li>Potential to increase production by 30% in the short term with low investments</li> <li>Additional exploration to potentially extend LOM, confirmed by geophysics</li> <li>Potential to double production with limited investment (over capacity at the plant)</li> <li>New high-grade veins found in the district (early stage targets)</li> </ul>	2021
<b>EPP Mine</b> Gold		<ul style="list-style-type: none"> <li>Ernesto mine already being opened reaching high grades</li> <li>Bananal target with 24 drill holes demonstrating high potential for LOM extension and with intersects of high grades</li> <li>Near mine exploration in Nosde deposit to further extend LOM</li> </ul>	2022
<b>Almas Project</b> Gold		<ul style="list-style-type: none"> <li>Consists of 3 deposits and several other exploration targets, located in Tocantins</li> <li>The engineering of the project is being developed by Ausenco</li> <li>762 kOz Resources</li> </ul>	2022
<b>Matupá Project</b> Gold		<ul style="list-style-type: none"> <li>Newly identified high grade veins: samples with 216 g/t Au</li> <li>Favorable indication for major Copper porphyry</li> <li>332 kOz of Resources and increasing</li> </ul>	2024

# Our Pipeline Brings Significant Upside for Sustainable Growth

Strong upsides from the current pipeline to continue to grow from operating assets, advanced projects and projects under early exploration





# Details on Gold Road and Almas



## Gold Road

Acquisition closed in March, 2020

Narrow vein underground mine located in the historical Oatman mining district (Arizona)

Historical production of > 2 million Oz in the district

Commercial production targeted to 4Q20



## Almas

Project taken over by Aura in early 2018 following the Rio Novo merger

Shift of focus: first years on higher grades

New feasibility studies started in April, 2020 with preliminary results in May

Beginning of construction and commercial production targeted to 1Q21 and 4Q22 respectively

13 years of LOM



# We Have a Strong Balance Sheet

## Deleveraged Company

(US\$ mn)	1Q20 / 2019
Gross debt	71.7 / 43.0
Cash	29.9 / 39.1
Net debt	41.8 / 3.9

Debt pushdown with wide exposure to local banks

## Exposure to Local Financial Institutions

Relationship established with multiples local financial institution, including:



Santander



Morgan Stanley

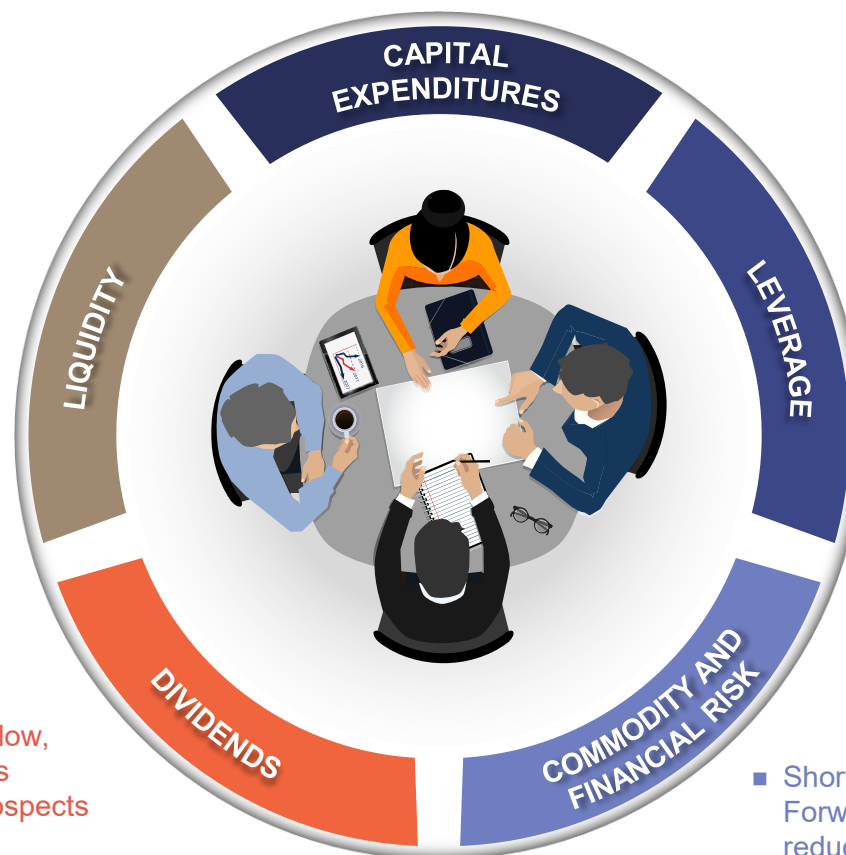


Our **low leverage**, **increasing operating cash flow** and **wide bank relationship** sustain our growth and **mitigate** negative commodity prices cycle

# Conservative Financial Practices to Maintain Resilient Balance Sheet

- Budget for project development requires board approval and both economical and technical feasibility studies

- Maintain strong liquidity through cash position and access to revolving credit facilities in order to provide balance sheet support in downside gold price environment



- Function of operating cash flow, aligning outflows to business performance and growth prospects
- $Dividends = 20\% * (Adj. EBITDA^{(1)} - Sustaining Capex - Exploration Capex)$

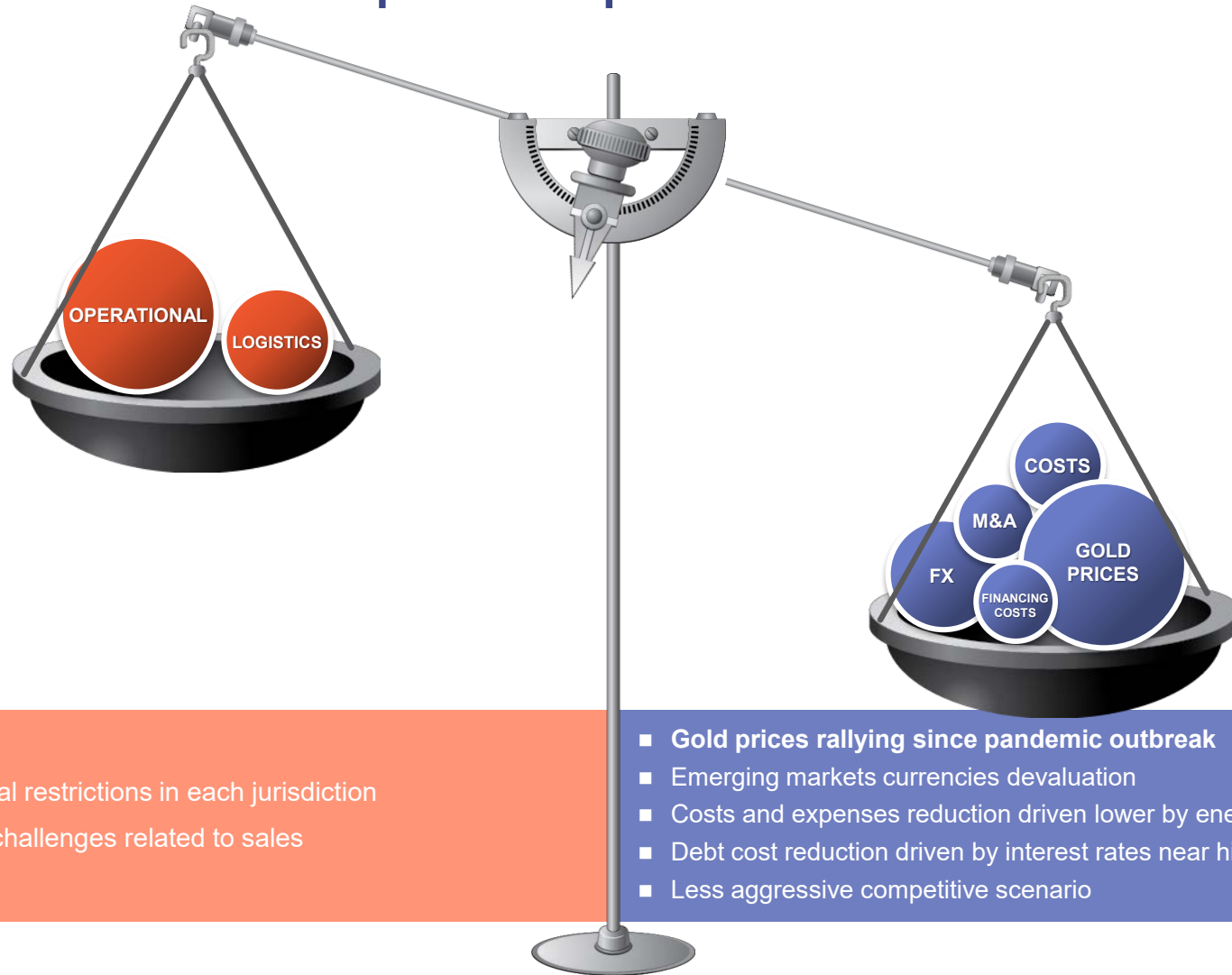
- Access to capital through multiple banking relationships in each jurisdiction
- Capital raised locally
- Always targeting low leverage levels

- Short-term Zero Cost Collars and Forwards (3-months on average) to reduce volatility and retain upside

# Additional Levers

## Pandemic Impacts and Long Term Trends

In our view, macroeconomic and long term trends **far outweigh** short term impacts of operational restrictions



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# Our Culture Supports Execution: Focus on Meritocracy, Value, Safety, Community and Environment Responsibility



## Decentralization

Increased operational efficiency: delegation of responsibilities and powers to local management teams

Innovation comes from our operating sites

Basic corporate operational standards overseas (safety, KPIs) while focusing on strategy, people, performance management (cash flows) and solid company's culture

## 360 Concept

Simple and direct

- People
- Community
- Company

We are engaged, thoughtful and respectful of the communities where we do business whether in corporate offices or in our mining operations

## Geographic Focus

Focus on mining-friendly jurisdictions in the Americas

- Longstanding mining history
- Appropriate infrastructure
- Established permitting process
- Strong mineral potential

## Full Alignment

Full alignment: shareholder, board, and senior executives

Stock options for senior management

Full engagement of operational teams as a bigger share of total compensation is linked to KPI-related incentives

## Disciplined Financial Approach

Low leverage and increasing EBITDA<sup>(1)</sup> to sustain growth

Access to capital through multiple banking relationships in each jurisdiction

Focus on project with minimum returns for the invested capital



# Global Best Practices – Tailing Dams

- Corporate standard for safety management of Tailings Facilities in implementation since 2019
- Our corporate safety committee meets on a monthly basis to closely monitor advances in the implementation of our safety management system, stability conditions and next steps

**Aranzazu Complex, Mexico  
Upstream and Downstream**



- New downstream dam projected by Wood consulting firm started operating in May 2019
- Four upstream tailing dams are under closure process and currently in C&M stage
- All dams are constantly monitored by Aura, SRK and Wood consulting firms
- All dams in satisfactory stability conditions

**EPP Complex, Brazil  
Downstream**



- Downstream methodology and expanding capacity (+10Mt) through 4 stages (~2.5 Mt each) to reach 17.5 Mt in total
- Safety auditing and inspection carried out each semester by specialized consulting company
- Twice a year, an internal inspection is carried out by our team of specialists and results are registered with the SIGBM
- Instrumentation readings are sent to a specialized consulting company every month, which interprets the data and issues a report on the dam's conditions

**San Andrés Complex, Honduras  
Heap leaching**



- Heap leaching process – simpler when compared to tailing dams
- Cement is added to the process to absorb mining tailings and help stability
- Instrumentation to constantly monitor water levels and heap movements
- Heap leach in satisfactory stability conditions

# Strong Management Team Supported by World-class Board of Directors

## Corporate Executives



**Rodrigo Barbosa**  
President & CEO  
+3 years at Aura



**Kleber Cardoso**  
Chief Financial  
Officer – CFO  
+1 year at Aura



**Sergio Castanho**  
Chief Transformation  
Officer – CTO  
+2 years at Aura



**Glauber Luvizotto**  
Chief Operations  
Officer – COO  
+2 years at Aura

## Education



## Experience



## Heads of Operations



**Julio Cesar Beraun**  
Honduras  
+17 years of  
experience



**Jorge Camargo**  
Brazil  
+30 years of  
experience



**Henrique Rodrigues**  
Mexico  
+15 years of  
experience



**Richmond Fenn**  
US (Interim)  
+39 years of  
experience



**Gabriel Catalani**  
Investor Relations  
+15 years of  
experience

## Investor Relations

## Board of Directors



**Paulo de Brito**

Businessman with over 45 years of experience. Created companies in sectors such as mining, energy, agriculture, and trading.



**Stephen Keith**

Appointed as director in August, 2011.

Mr. Keith has worked on projects many countries, with a concentration in Latin America.



**Richmond Fenn**

Mr. Fenn brings to Aura 39 years of experience.

Mr. Fenn has experience in operations in North and South America, Africa and Papua New Guinea.



**Philip Reade**

Appointed as director in May, 2017.

Mr. Reade has over 20 years of business experience, mostly as an investor and as an entrepreneur.



**Fabio Ribeiro**

Appointed director in April 2020.

Mr. Ribeiro has extensive technology knowledge and closely follows cutting-edge ventures such as AI, aero photogrammetry, and autonomous vehicles.

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# Key Takeaways

**Counter cyclical and dollarized sector**



**Strong cash flow generation and dividend distribution proposition**



**High growth platform**



**Developed by experienced shareholders with over 45 years in the sector**



**Managed by an experienced and complementary team**





# Appendix

# Appendix “A” – Disclaimer Technical Reports



- the technical report with an effective date of January 31, 2018, and entitled “Feasibility Study of the Re-Opening of the Aranzazú Mine, Zacatecas, Mexico,” prepared for Aura Minerals by F. Ghazanfari, P.Geo. (Farshid Ghazanfari Consulting), A. Wheeler, C.Eng. (Independent Mining Consultant), C. Connors, RM-SME (Aura Minerals Inc.), B. Dowdell, C.Eng. (Dowdell Mining Limited), P. Cicchini P.E. (Call & Nicholas, Inc.), G. Holmes, P.Eng. (Jacobs Engineering), B. Byler, P.E. (Wood Environment and Infrastructure Solutions), C. Scott, P.Eng. (SRK Canada), D. Lister, P.Eng. (Altura Environmental Consulting), F. Cornejo, P.Eng. (Aura Minerals Inc.);
- the technical report dated July 2, 2014, with an effective date of December 31, 2013, and entitled “Mineral Resource and Mineral Reserve Estimates on the San Andrés Mine in the Municipality of La Union, in the Department of Copan, Honduras” prepared for Aura Minerals by Bruce Butcher, P.Eng., former Vice President, Technical Services, Ben Bartlett, FAusiMM, former Manager Mineral Resources and Persio Rosario, P. Eng., former Principal Metallurgist;
- the technical report dated January 13, 2017, with an effective date of July 31, 2016, and entitled “Feasibility Study and Technical Report on the EPP Project, Mato Grosso, Brazil” prepared for Aura Minerals by a group of third-party consultants, including P&E Mining Consultants Inc., MCB Brazil and Knight Piesold Ltd.; and
- the technical report dated August 9, 2016, authored by Richard Kehmeier, C.P.G. and Paul Gates, P.E. of RPM and titled “Updated Feasibility Study Technical Report for the Almas Gold Project, Almas Municipality, Tocantins, Brazil”.

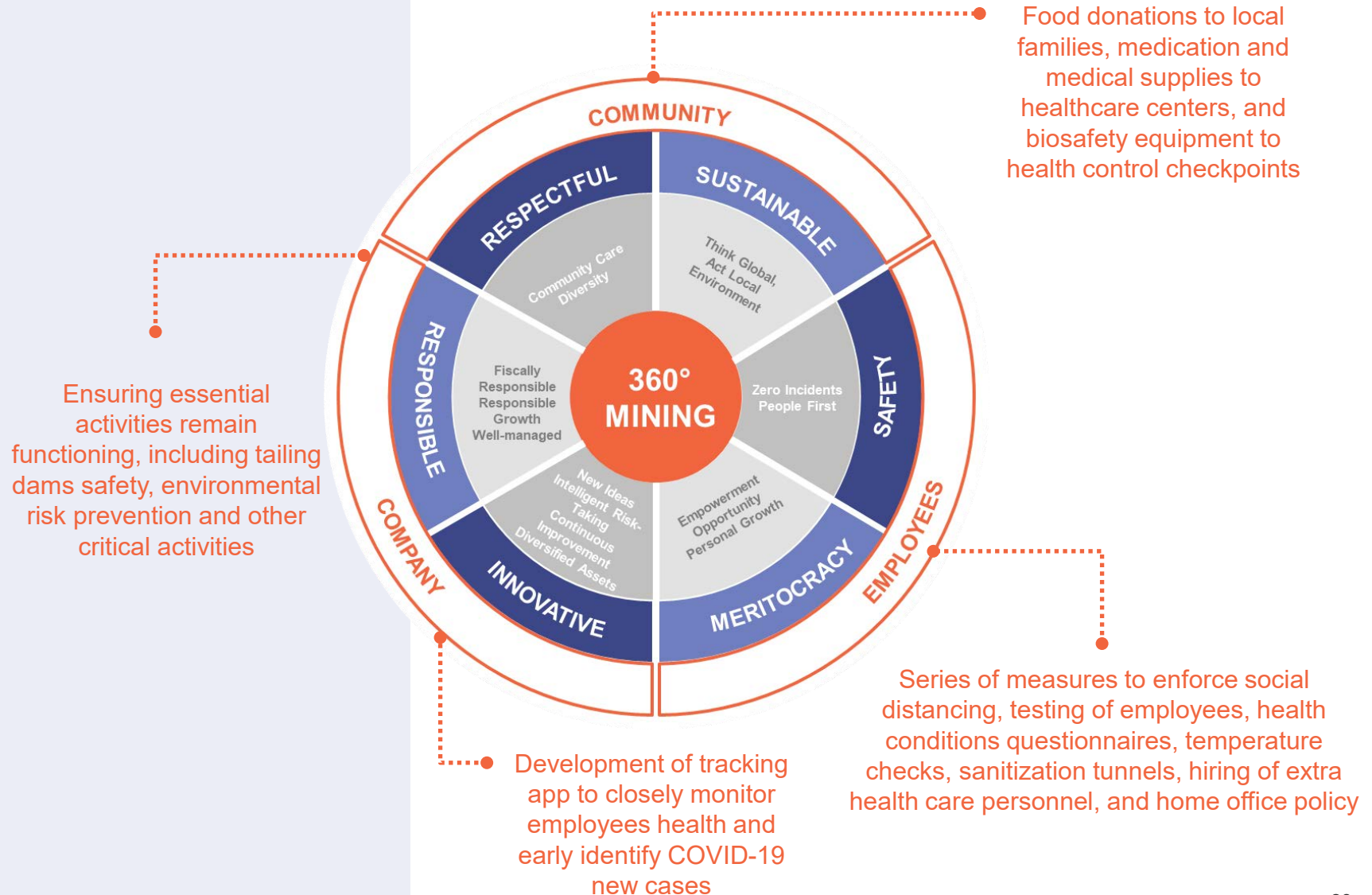


# Appendix “B” – Disclaimer Additional Technical Reports



- the technical report dated May 3, 2018, titled “NI 43-101 Technical Report, Preliminary Economic Assessment of the Gold Road Mine, Arizona, USA” prepared for Soma Gold Corp. (formerly Para Resources Inc., the vendor of the Gold Road Project, or Para Resources) by RPM Global;
- the technical report dated September 30, 2011, authored by J.Britt Reid, P.Eng, Bruce Butcher, P.Eng, Chris Keech, P.Geo and titled “Resource and Reserve Estimates on The São Francisco Mine, in the municipality of Vila Bella De Santissima Trindade, State of Mato Grosso Brazil”;
- the technical report dated February 12, 2010, authored by Ronlad Simpson, P.Geo (GeoSim Service Inc.), Susan Poos, P.E and Micheal Ward C.P.G (Marston & Marston, Inc.) and Kathy Altman P.E, PhD, (Samuel Engineering Inc.) and titled Technical Report and Preliminary Resource Estimate on the Guaranta Gold Project, State of Mato Grosso, Brazil”; and
- the technical report dated May 31, 2011, authored by W.J.Crowl, R.G, and Donald Hulse, P.Eng, and titled “NI 43-101 Report on The Tolda Fria Project, Manizales, Colombia”.

# Our Actions Amid the Pandemic

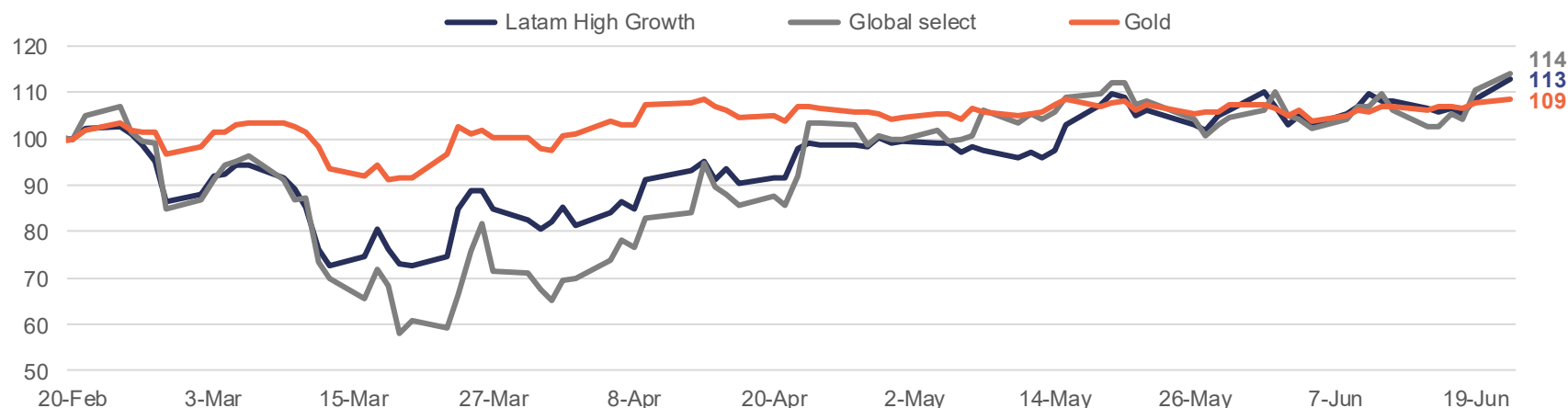


# COVID-19 Impacts on Gold and Gold Miners

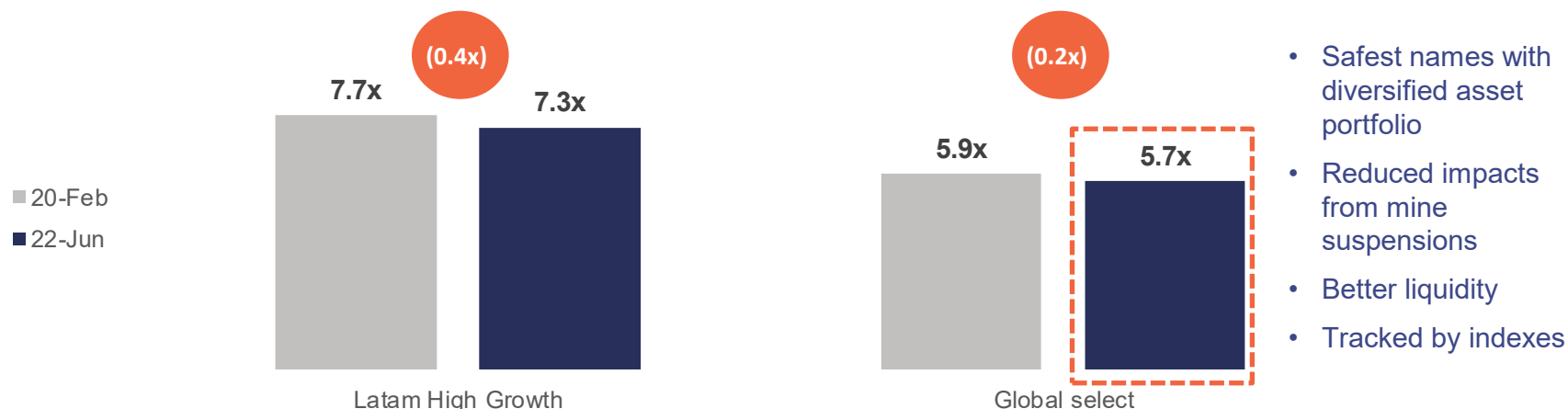
The Gold Mining Industry is Among the Most Resilient

## Large cap gold companies have already surpassed pre-crisis valuation levels

Share prices in 100 basis



EV/EBITDA<sup>(1)</sup> NTM of selected companies



Source: FactSet and Bloomberg as June 22<sup>nd</sup>, 2020.

Note: Latam High Growth includes BuenaVentura, SSR Mining, Equinox Gold, Fresnillo and Alamos Gold; Global Large Cap includes Barrick Gold, Yamana Gold, Kinross, AngloGold Ashanti and Newmont Goldcorp; (1) This is a non-IFRS measure. See applicable reconciliation to IFRS in our Management's Discussion and Analysis accompanying our financial statements filed from time to time on SEDAR at [www.sedar.com](http://www.sedar.com).

# Portfolio Summary

Diversified asset base in the Americas, producing mainly gold and copper, with diverse life stages and LOM

	Aranzazu	San Andrés	EPP	Gold Road	Almas	Matupá	São Francisco	Tolda Fria
Country								
City	Concepción del Oro	La Unión	Pontes e Lacerda	Arizona	Almas	Matupá	Near Pontes e Lacerda	Manizalez
Metals								
Stage	Operating	Operating	Operating	Pre-Operational	Engineering	Advanced Exploration	C&M	Early Exploration
Mine Type	Underground	Open Pit	Open Pit & Underground	Underground	Open Pit	Open Pit	Open Pit	Open Pit
Private Royalties								
Streams		 <sup>(1)</sup>						
Economic Rights	100%	100%	100%	100%	100%	100%	100%	100%
4Q19 Annualized Production (GEO)	79,812 oz	74,915 oz	58,814 oz	n.a.	n.a.	n.a.	n.a.	n.a.
Cash Costs (US\$) <sup>(2)</sup>	0.97 / lbs	868 / Oz	961 / Oz	n.a.	n.a.	n.a.	n.a.	n.a.
LOM (years)	7	9	4	n.a.	13	n.a.	n.a.	n.a.

Notes: (1) Company will finish paying the streams by Q3 2020. (2) Cash operating cost per ounce produced is a non-GAAP performance measure that does not have a IFRS standardized meaning. For more information please refer to the section entitled "3.2 - Medições Não Contábeis" in the Company's *Formulário de Referência*.

# Portfolio Summary (cont'd)

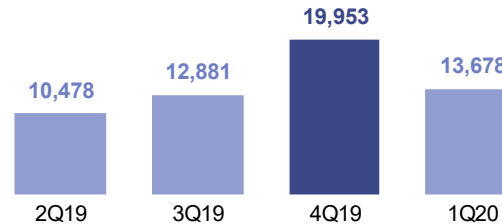
## Producing Assets Overview

### Aranzazu

- 100% owned, located in Zacatecas, Mexico, close proximity to two large cities
- Restarted and attained commercial production in Dec/2018 Copper/Gold concentrate
- Currently evaluating alternatives to increase production by 30% with limited investment



#### Production (Au and Cu, GEO<sup>(1)</sup>)



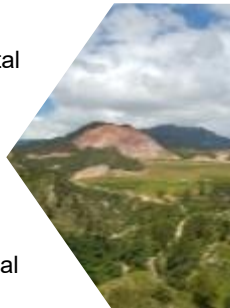
#### Highlights (4Q19)

Cash cost<sup>(2)</sup> **\$0.97**  
per lbs

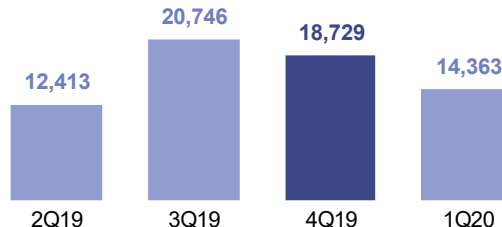
Grade **1.57%**

### San Andrés

- 100% owned located 360 km from Honduras' capital of Tegucigalpa in the western highlands
- Awarded "Virtud Verde" for its engagement in the processes of natural resources and biodiversity
- Epithermal gold deposit with higher-grade and recoveries
- Underexplored mine with significant upside potential



#### Production (Au, oz)



#### Highlights (4Q19)

Cash cost<sup>(2)</sup> **\$868**  
per oz

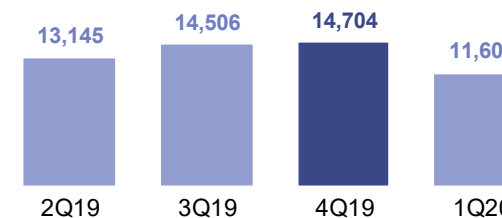
Grade **0.44**  
g/t

### Ernesto / Pau-a-Pique (EPP)

- 100% economic rights, located in Mato Grosso, Brazil, approximately 450 km west of Cuiabá, the state capital
- High prolific area with multiple deposits – potential to explore even further the mine
- Processing plant fed by an open pit and underground mines. Ernesto open pit mine already under development



#### Production (Au, oz)



#### Highlights (4Q19)

Cash cost<sup>(2)</sup> **\$961**  
per oz

Grade **1.16**  
g/t

# Portfolio Summary (cont'd)

## Almas Project

### Project Snapshot

Location	Almas – Tocantins, Brazil
Size	Reserves of 534 kOz (Au) and Resources of 997 kOz (Au)
Highlights	Project consists of three separate open pit mining areas and a central processing station The main deposits are along 15km long excerpt with several proven gold spots
Economic Rights	Controlling Stake of 100%
Production	Estimated to start production by 2022

### Geology and Exploration Outlook



- ✓ We are currently focused in Engineering phase, to better evaluate and select the production mining and improve operational performance
- ✓ We expect to reach better operation performance by reducing costs – leveraging on Aura's network, improving grade and better capital deployment



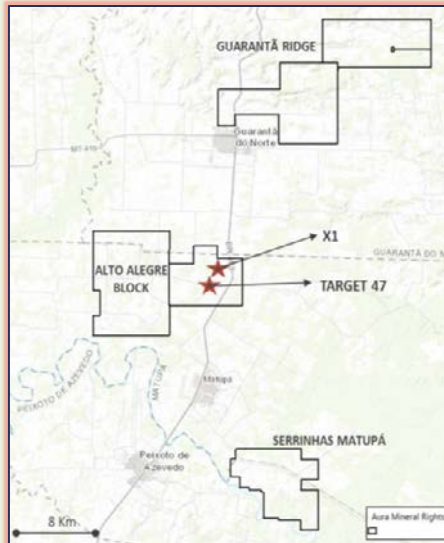
# Portfolio Summary (cont'd)

## Matupá Project

### Project Snapshot

Location	Guaranta do Norte – Mato Grosso, Brazil
Size	Measured + Indicated: 332 kOz (Au)
Highlights	Indication of copper porphyry: noted a significant copper and molybdenum anomaly Region characterized with extensive amount of gold deposits – region currently explored High grade vein found at Valdemar (drilling underway)
Economic Rights	Controlling Stake of 100%
Production	Estimated to start production by 2023

### Overview



- ✓ 100% owned by Aura Minerals and is in the vicinities of Guaranta do Norte and Matupa cities, Mato Grosso, Brazil. Property was acquired through the merger with Rio Novo in 2018 and comprises approximately 816 km<sup>2</sup> of mineral rights in prolific Guarantã do Norte Gold Province
- ✓ The project benefits from the region's excellent infrastructure with roads in good state, energy, water and a qualified workforce
- ✓ Project consisted of four main targets, X1, Serrinha de Matupá, Guarantã and Alto Alegre
- ✓ Significant soil anomalies for copper and gold were detected and a significant high-grade veins was found at Alto Alegre Block. Channel samples yielded values of 261g/t Au, 195g/t Ag and 2.73% Cu. Soil sampling program is underway

# Portfolio Summary (cont'd)

## São Francisco Mine Under C&M

### Project Snapshot

Location	Vila Bela da Santíssima Trindade, 85 km away from EPP plant – Mato Grosso, Brazil
Size	Processing capacity of 3.0 MTPY, replacement cost of ~100M (plant and facilities) and currently idle.
Highlights	Comprised a processing plant, all infrastructure and utilities for mining
Economic Rights	Controlling Stake of 100%
Production	N.A.

### São Francisco Plant Vila Bela da Santíssima Trindade, Mato Grosso



Bullion



Aircraft  
transport



Guarulhos  
Airport  
São Paulo



# Portfolio Summary (cont'd)

## Tolda Fria Project

### Project Snapshot

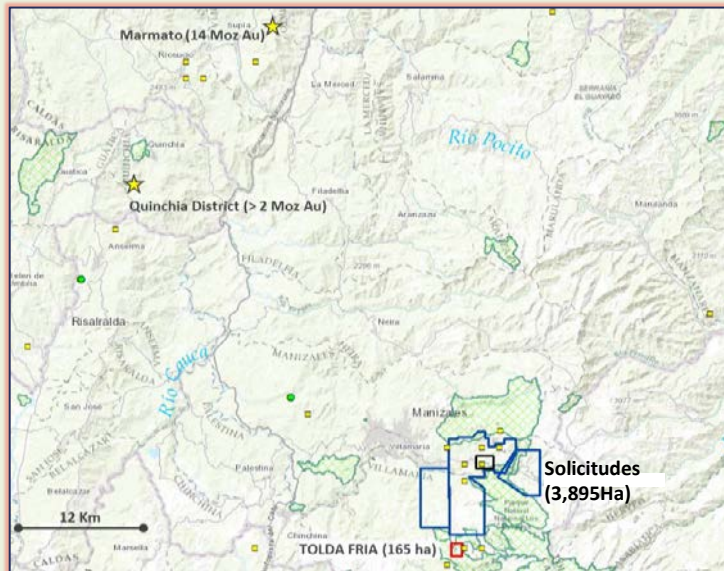
Location Manizalez – Caldas, Colombia

Size 43-101 compliant inferred resource is 947 kOz (Au)

Highlights Contains high-grade mineralization and 14 km of underground development for exploration access used to complete a 43-101-compliant resource estimation  
Narrow vein, high grade

Economic Rights Controlling Stake of 100%

Production 947 kOz



- ✓ Currently under feasibility studies
- ✓ Tolda Fria already has 5.000 Au oz of Indicated resources with 3.88 g/ton grade and 947.000 Au oz of inferred resources with 2.38 g/ton grade

# Sustainable Growth Commitment

## Gold Road Acquisition

### Sound transaction rationale...

- High grade mine
- Great location: very stable jurisdiction, patented land, good logistics and nearby cities with good infrastructure
- Management and operation practices already applied on Aura's operational assets **can contribute to superior margins**

### ...executed through beneficial transaction terms

- Acquired by symbolic value of US\$1
- Fully leveraged with zero corporate guarantees
- Aura is committed to pay the outstanding debt of **US\$35 million over a 6 year period or prepay** US\$ 24 million in the 1<sup>st</sup> year and pay-off the debt

### Gold Road Mine and TR-UE Vein



# 360° Mining

## Social and Environmental Well-being



- Community care: thoughtful and respectful interaction with the communities, celebrating their diversities
- Wide variety of environmental initiatives to optimize the surroundings of our mines
- San Andres mine awarded “Virtud Verde”, for its engagement in the processes of natural resources and biodiversity management



*Virtud Verde*



- Zero incidents: we work hard to ensure that safety standards are met for all employees so they work in a risk-free environment
- We empower our employees with proper conditions to perform in a exceptional manner
- We recognize our employees efforts and create opportunities for them to grow and prosper within the company
- We focus on our human capital, supporting and offering them career opportunities



- New ideas are a essential part of our DNA and position us as a modern, dynamic and future-focused company
- We incentivize intelligent, responsible risk-taking to drive business growth
- Continuous search for low-risk and high-yield opportunities to optimize our portfolio
- We are well-managed and fiscally responsible, always seeking to control costs, drive profitability and make smart project investments

