



Barretos, September 9, 2009 - Minerva S.A. (BOVESPA: BEEF3; Bloomberg: BEEF3.BZ; Reuters: BEEF3.SA), one of the leading producers and sellers in Brazil of beef, leather and live cattle exports, announces that its controlling shareholder (VDQ Holdings S/A) fully exercised its pro-rata rights in the rights offering proposed by the Company, in the amount of R\$ 108,120,000.00, in accordance with the "Notice to the Market and Material Fact" published on August 31, 2009.

The subscription effectively confirms the commitment of the controlling shareholders to Minerva's fundamentals, helping to strengthen its capital structure.

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About Minerva S.A.

Minerva S.A. is one of the leading producers and sellers of beef, leather and live cattle exports in Brazil, and is one of the country's three largest exporters in the sector in terms of gross revenue, exporting to some 80 countries. The Company has slaughter capacity of 6,000 head/day and beef processing capacity of 1,300 tonnes/day, equivalent to approximately 9,500 head. Present in the states of São Paulo, Goiás, Tocantins, Mato Grosso do Sul and in Paraguay, Minerva operates seven slaughter and deboning plants, one tannery and five distribution centers. Minerva also operates in the food service segment through the joint venture Minerva Dawn Farms (MDF), which has current meat processing capacity of 10 to 15 tonnes per hour, producing food made from beef, pork and poultry. In the 12 months through June 2009, the Company recorded net sales revenue of R\$ 2.3 billion, for growth of 22% on the same period a year earlier.