

MINERVA

Qualidade em Alimentos

MINERVA S.A.

Publicly Held Company – CVM 20931-1

Corporate Taxpayer ID (CNPJ/MF): 67.620.377/0001-14

Company Registry (NIRE): 35.300.344.022

Av. Antônio Manço Bernardes, s/nº, Rotatória Família Vilela de Queiroz, Chácara Minerva

CEP 14781-545 – Barretos, São Paulo

NOTICE TO THE MARKET

Moody's Investors Service – Upgrade of Credit Rating

Barretos, September 08th, 2011 - Minerva S.A. (BOVESPA: BEEF3; Bloomberg: BEEF3.BZ; Reuters: BEEF3.SA), one of the market leaders in South America in the production and sale of fresh beef, live cattle and byproducts, with operations also in the beef, pork and poultry processing segment, informs its shareholders and the general market that it had its credit rating attributed by Moody's Investors Service upgraded to "B2" with stable outlook, one notch above the previous grade.

This upgrade reflects the excellence in risk management, improvements in the operational metrics, debt profile, and also the outlook for the Company's deleveraging process.

Minerva S.A. has constantly pursued the maximization of operational margins of its facilities through the ramp-up of its production, continued gains of scale, and focus on markets with higher margins, always adopting a high-liquidity position linked with a robust and conservative financial policy.

Investor Relations

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About Minerva SA

Minerva S.A. is one of the leaders producers and sellers of beef, leather and live cattle exports in South America, and is one of the country's three largest exporters in the sector in terms of gross revenue, exporting to some 100 countries. Minerva has daily slaughter capacity of 10,480 head of cattle and beef processing capacity of 2,040 tons. Present in the states of São Paulo, Rondônia, Goiás, Tocantins, Minas Gerais, Mato Grosso do Sul, Pará, in Paraguay and Uruguay, Minerva operates ten slaughter and deboning plants, one tannery and eleven distribution centers. Minerva also operates in the food service segment through the Minerva Dawn Farms (MDF), which currently has meat processing capacity of 120 tons per day, producing food made from beef, pork and poultry. In the 12 months ended June 30th, 2011, the Company recorded net sales revenue of R\$3.6 billion, a growth of 19.3% on the same period a year earlier.

