

MINERVA

Qualidade em Alimentos

MINERVA S.A.

Public Held Company – CVM 20931-1

Corporate Taxpayer ID (CNPJ/MF): 67.620.377/0001-14

Company Register (NIRE): 35.300.344.022

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CEP 14781-545 – Barretos/SP

NOTICE TO THE MARKET

Transfer of shares approval to Pul S.A.

Barretos, November 17th, 2011 - Minerva SA (BOVESPA: BEEF3; Bloomberg: BEEF3.BZ; Reuters: BEEF3.SA), one of the market leaders in Brazil in the production and sale of fresh beef, live cattle and byproducts, with operations also in the beef, pork and poultry processing segments, informs its shareholders and the general market that on November 8th, 2011, the Securities and Exchange Commission of Brazil (CVM) approved the private sale of common shares, currently held in treasury, pursuant to Article 23 of CVM Rule 10/80, as partial payment for the acquisition of shares issued by the Uruguayan company PUL S.A., representing 100% of its capital stock. We intend to complete the sale of shares within sixty days

Investor Relations

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About Minerva S.A.

Minerva S.A. is one of the leaders producers and sellers of beef, leather and live cattle exports in South America, and is one of the country's three largest exporters in the sector in terms of gross revenue, exporting to some 100 countries. Minerva has daily slaughter capacity of 10,480 head of cattle and beef processing capacity of 2,040 tons. Present in the states of São Paulo, Rondônia, Goiás, Tocantins, Minas Gerais, Mato Grosso do Sul, Pará, in Paraguay and Uruguay, Minerva operates ten slaughter and deboning plants, one tannery and eleven distribution centers. Minerva also operates in the food service segment through the Minerva Dawn Farms (MDF), which currently has meat processing capacity of 120 tons per day, producing food made from beef, pork and poultry. In the 12 months ended September 30th, 2011, the Company recorded net sales revenue of R\$3.7 billion, a growth of 16.0% on the same period a year earlier.

