



## Notice to the Market

### Incorporation of Minerva Ganadera S.A.

**Barretos, February 19, 2010** – Minerva S.A. (BOVESPA: BEEF3; Bloomberg: BEEF3.BZ; Reuters: BEEF3.SA), one of the leading producers and sellers of beef, leather and live cattle in Brazil, announces to shareholders and the market the incorporation of a subsidiary in Paraguay under the name Minerva Ganadera S.A., whose core activities will be cattle feedlot operations. The new subsidiary will be responsible for assuring stability in the raw material supply chain at the Paraguay plant. Minerva will replicate the same technology used at the Barretos feedlot operations for the Paraguay operations.

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#### About Minerva S.A.

Minerva S.A. is one of the leading producers and sellers of beef, leather and live cattle exports in Brazil, and is one of the country's three largest exporters in the sector in terms of gross revenue, exporting to some 100 countries. The Company has slaughter capacity of 8,240 head/day and beef processing capacity of 1,730 tonnes/day, equivalent to approximately 10,900 head. Present in the states of São Paulo, Rondônia, Goiás, Tocantins, Mato Grosso do Sul and in Paraguay, Minerva operates eight slaughter and deboning plants, one tannery and seven distribution centers. Minerva also operates in the food service segment through the joint venture Minerva Dawn Farms (MDF), which has current total meat processing capacity of 10 to 15 tonnes per hour, producing food made from beef, pork and poultry. In the 12 months through December 2009, the Company recorded net sales revenue of R\$2.6 billion, for growth of 24% on the same period a year earlier.