



MINERVA S.A.

Publicly-Held Company
Corporate Taxpayer ID (CNPJ/MF): 67.620.377/0001-14
Company Registry (NIRE): 35.300.344.022

MATERIAL FACT

Minerva S.A. ("Minerva" or "Company"), "", one of the leaders in South America in the production and sale of fresh beef, live cattle and cattle byproducts, with operations also in the beef, pork and poultry processing segments, pursuant to CVM Instruction 358, of January 3, 2002, as amended ("ICVM 358/02"), hereby informs its shareholders and the market in general that the Company's Board of Directors' meeting held on July 22 approved the change in the way the Company's material facts are disclosed, as set forth in the Policy for Disclosure of Material Information and Trading Policy for Securities Issued by Minerva S.A. ("Disclosure and Trading Policy"). From now on, material facts will be published in (a) the online news portal Portal NEO1 through the address <http://www.portalneo1.net>; (b) on the Company's website (<http://www.minervafoods.com/ri>), and (c) via the CVM's Periodic Information Transmission System (IPE System), pursuant to CVM Instruction 547 of February 5, 2014.

The Company's Disclosure and Trading Policy is available online through its website and also to CVM's website as described above.

The Company will also make the necessary changes to its registration form, as required by CVM Instruction 480 of December 7, 2009, as amended.

Barretos, July 31, 2014

Minerva S.A.
Eduardo Pirani Puzziello
Investor Relations Officer