



MINERVA S.A.

Publicly-held company
CNPJ/MF No. 67.620.377/0001-14
NIRE 35.300.344.022

NOTICE TO THE MARKET

Minerva S.A. ("Minerva" or "Company"), one of the leaders in South America in the production and sale of fresh beef, live cattle and cattle byproducts, with operations also in the beef, pork and poultry processing segments, hereby informs its shareholders and the market in general that the date of disclosure of the Management Proposal and Call Notice related to the Ordinary General Shareholders' Meeting of the Company, which was scheduled to be disclosed on March 28th, 2016, will be postponed, in order for the disclosure of such documents by the Company to provide a more accurate and detailed transmission of information to its' investors, shareholders and to the market in general.

In this sense, the Company clarifies that the disclosure of the aforementioned documents will be implemented, though Empresas.Net system, on March 29th, 2016.

The updated calendar of corporate events, containing the new date of disclosure, is available at the websites of CVM (www.cvm.gov.br), BM&FBovespa (www.bmfbovespa.com.br) and of the Company (www.minervafoods.com/ri).

Barretos, March 28th, 2016.

Minerva S.A.
Eduardo Pirani Puzziello
Investor Relations Officer