



MINERVA S.A.

Publicly-held Company

Corporate Taxpayer's ID (CNPJ) 67.620.377/0001-14

Company Registry (NIRE) 35.300.344.022 – CVM n.º 02093-1

NOTICE TO THE MARKET

Minerva S.A. ("Company") informs its shareholders, debenture holders and the market in general that on this date, June 15, 2015, matured the Company's debentures issued under the terms of the Private Instrument of Indenture of the 2nd Issue of Subordinated Debentures Mandatorily Convertible into Shares, in a Single Series of Minerva S.A., as amended ("Debentures" and "Indenture", respectively) and in view of Debentures maturity, 100% of the Company's outstanding debentures will be mandatorily converted into the Company's shares.

A meeting of the Company's Board of Directors was held on this date, which resolved on corresponding Company's capital stock increase, within the authorized capital, due to Debentures mandatory conversion as they matured.

Number of Shares per Debenture. 131.468928 non-par, registered Company's common shares will be assigned to each Debenture.

Share Credit and Share Fraction. Until June 17, 2015, the Debenture holders will be credited: (i) the number of shares corresponding to the number of Debentures converted and (ii) related amount in domestic currency, corresponding to the share fraction deriving from Debentures conversion calculated in the form of Deed.

In addition, the Company informs that at the time of issue for Debentures related public tender offer, the Company's shareholders did not have preemptive right, pursuant to Article 172, item I of Law 6.404/76, reason that, also there is no preemptive right to other Company's shareholders in the share issue due to Debentures conversion as mentioned herein.

The Company's Management through its Investor Relations Department is at the disposal of shareholders, debenture holders and the market to provide any further clarification via telephone (55 17) 3321-3355.

Barretos, June 15, 2015.

Minerva S.A.
Eduardo Pirani Puzziello
Investor Relations Officer