



MINERVA S.A.

Publicly Held Company - CVM 20931-1

Corporate Taxpayer ID (CNPJ/MF): 67.620.377/0001-14

Company Registry (NIRE): 35.300.344.022

Av. Antônio Mano Bernardes, s/nº, Rotatória Família Vilela de Queiroz, Chácara Minerva
CEP 14781-545 – Barretos, São Paulo

MATERIAL FACT

Minerva Renews Stock Buyback Program

Barretos, April 13, 2010 – Minerva S.A. (Bovespa: BEEF3; Bloomberg: BEEF3.BZ; Reuters: BEEF3.SA), one of the leading producers and sellers of fresh beef, live cattle and cattle byproducts, which also operates processing beef, pork and poultry, hereby informs its shareholders and the general market that its Board of Directors, at a meeting held today, approved the renewal of the stock buyback program of shares issued by the Company to be held in treasury, canceled or replaced in the market.

Pursuant to the provisions in paragraphs 1 and 2 of Article 30 of Law 6,404/76 and Instructions 10, 268 and 390 of the Brazilian Securities and Exchange Commission (CVM), the Board approved the acquisition of up to 3,433,773 (three million, four hundred thirty-three thousand, seven hundred seventy-three) non-par, registered, book-entry common shares of the Company, representing 10.0% of the 34,337,726 (thirty-four million, three hundred thirty-seven thousand, seven hundred twenty-six) outstanding Company shares. The deadline for the share buyback is 365 (three hundred sixty-five) days as of May 18, 2010, ending May 18, 2011.

Shares will be acquired at the BM&FBOVESPA S.A. – Stock, Commodities and Futures Exchange, and trading will take place at market prices, intermediated by Link S.A. CCTVM, a brokerage company headquartered at Rua Leopoldo Couto Magalhães Jr, 758, 8.º andar, in the city and state of São Paulo, Corporate Taxpayer's ID (CNPJ/MF) no. 02.819.125/0001-73 and by CM Capital Markets S.A CCTVM, brokerage company headquartered at Rua Gomes de Carvalho, 1195, 4.º andar, in the city and state of São Paulo, Corporate Taxpayer's ID (CNPJ/MF) no. 02.685.483/0001-30.

The objective of this initiative is to efficiently invest the cash resources, seeking to capture important potential for value accretion for our shareholders given the current discount attributed to the Company's shares by the market.

Investor Relations

E-mail: ri@minerva.ind.br

Phone: +55 (11) 3074-2434

Website: www.minerva.ind.br/ir

About Minerva S.A.

Minerva S.A. is one of the leading producers and sellers of beef, leather and live cattle exports in Brazil, and is one of the country's three largest exporters in the sector in terms of gross revenue, exporting to some 100 countries. The Company has slaughter capacity of 8,240 head/day and beef processing capacity of 1,730 tonnes/day, equivalent to approximately 10,900 head. Present in the states of São Paulo, Rondônia, Goiás, Tocantins, Mato Grosso do Sul and in Paraguay, Minerva operates eight slaughter and deboning plants, one tannery and seven distribution centers. Minerva also operates in the food service segment through the joint venture Minerva Dawn Farms (MDF), which has current total meat processing capacity of 10 to 15 tonnes per hour, producing food made from beef, pork and poultry. In the 12 months through December 2009, the Company recorded net sales revenue of R\$2.6 billion, for growth of 23% on the same period a year earlier.