



**MINERVA S.A.**

Publicly-Held Company

Corporate Taxpayer ID (CNPJ) No. 67.620.377/0001-14

State Registry (NIRE) 35.300.344.022 - CVM Nr. 02093-1

**NOTICE TO THE MARKET**

To

**B3 S.A. – Brasil, Bolsa, Balcão**

Superintendence of Monitoring Companies and Offers of Variable Income Securities

Mrs. Ana Lucia da Costa Pereira

C/C

**Brazilian Securities and Exchange Commission [CVM – Comissão de Valores Mobiliários]**

Mr. Fernando Soares Vieira – Corporate Relations Head Office

Mr. Francisco José Bastos Santos - Superintendence of Market Relations and Intermediaries”

**Ref.: News Report Published in the Media**

Minerva S.A. (“Minerva” or “Company”), one of South America’s leaders in the production and sale of fresh beef, live cattle and its byproducts, with operations also in the beef, pork and poultry processing segments, in answer to the Official Letter 1.612/2018/-SAE (“Official Letter”), of August 21, 2018, hereby provides clarifications regarding the news report published on the said date.

For a better understanding of the request and of the clarifications provided by the Company, the partial content of the Official Letter is transcribed below:

“[...]

**Ref.: Request for clarification on news report published in the press**

*Dear Madams and Sirs,*

*A news article published by the newspaper O Estado de São Paulo, on August 21, 2018, in the section ‘Coluna do Broadcast’, states, among other information, that:*

1. *Salic, the sovereign wealth fund of Saudi Arabia, structures a takeover bid for shares of Minerva Foods, which may include around R\$1 billion, to gain control of the company and close its capital;*

2. *The first calculations were made with the price of R\$9.00 per share.*

*We request that you provide clarifications regarding the said item by **August 22, 2018**, with your confirmation or not, together with any other information deemed relevant.*

*[...]"*

Regarding the clarifications requested through the Official Letter, the Company clarifies to its shareholders and to the market in general that:

The Company has not received any proposal from its shareholder SALIC UK Ltd regarding a takeover bid, according to the information in the reference. Neither did it receive any notice from the said shareholder on any possible bid regarding said transaction.

In addition, the Company states that, in compliance with the Sole Paragraph of Article 4 of CVM Instruction 358 of January 3, 2002, its Investor Relations Officer asked those with access to material acts or facts, to ascertain if they knew of any information on the matter reported by the press, thus providing support the clarification above.

The Company's Management, through its Investor Relations area, is available to its shareholders, debenture holders and the market for further clarifications by phone (11) 3074-2444.

The Company reaffirms its commitment to keep the shareholders and the market in general informed about any developments of this matter, as well as any other matters that are relevant to the market.

Barretos, August 22, 2018.

**Minerva S.A.**  
**Eduardo Pirani Puzziello**  
**Investor Relations Officer**