



**MINERVA S.A.**

Publicly-held company  
CNPJ/MF No. 67.620.377/0001-14  
NIRE 35.300.344.022

**NOTICE TO THE MARKET**

**MINERVA S.A.** ("Company"), one of South America's leaders in the production and sale of fresh beef, live cattle and its byproducts, with operations also in the beef, pork and poultry processing segments, pursuant to the provisions of Article 28 of CVM Instruction 308/1999, as amended ("ICVM 308/99"), hereby informs its shareholders and the market in general that, at a meeting of the Board of Directors held on March 30, 2016, it was approved for the Company to hire Grant Thornton Auditores Independentes ("Grant Thornton") as the Company's independent auditor, replacing BDO RCS Auditores Independentes S/S ("BDO").

Such change occurred in compliance with the rotation of independent auditors every five-years, as provided for in Article 31 of CVM Instruction 308/99, and BDO expressed its consent with the replacement's justification.

Grant Thornton will start its activities from the review of the quarterly financial information (ITR) for the first quarter of 2016.

Barretos, March 30<sup>th</sup>, 2016.

**Minerva S.A.**  
**Eduardo Pirani Puzziello**  
**Investor Relations Officer**