



NOTICE TO THE MARKET

Barretos, December 02, 2009 - Minerva S.A. (BOVESPA: BEEF3; Bloomberg: BEEF3.BZ; Reuters: BEEF3.SA), one of the market leaders in Brazil in the production and sale of fresh beef, leather and live cattle exports, announces the conclusion of the process to partially cancel the bond issue due in 2017, cancelling securities with face value of US\$40.6 million. The bonds were repurchased in the first half this year at prices representing attractive discounts to face value, and the cancellation of these securities is part of our strategy to accelerate the Company's financial deleveraging process.

Investor Relations

E-mail: ri@minerva.ind.br

Tel: +55 (11) 3074-2444

Website: www.minerva.ind.br/ri

About Minerva S.A.

Minerva S.A. is one of the leading producers and sellers of beef, leather and live cattle exports in Brazil, and is one of the country's three largest exporters in the sector in terms of gross revenue, exporting to some 100 countries. The Company has slaughter capacity of 6,600 head/day and beef processing capacity of 1,730 tonnes/day, equivalent to approximately 10,900 head. Present in the states of São Paulo, Rondônia, Goiás, Tocantins, Mato Grosso do Sul and in Paraguay, Minerva operates eight slaughter and deboning plants, one tannery and six distribution centers. Minerva also operates in the food service segment through the joint venture Minerva Dawn Farms (MDF), which has current meat processing capacity of 10 to 15 tonnes per hour, producing food made from beef, pork and poultry. In the 12 months through September 2009, Minerva recorded gross sales revenue of R\$2.6 billion, for growth of 12% on the same period a year earlier.