



Notice to the Market

Barretos, April 13, 2010 – Minerva S.A. (BOVESPA: BEEF3; Bloomberg: BEEF3.BZ; Reuters: BEEF3.SA), one of Brazil's market leaders in the production and sale of fresh beef, live cattle and cattle byproducts, with operations also in the beef, pork and poultry processing segments, announces to the market that its Board of Directors authorized in the meeting held today: (1) the renewal of the program to buy back shares issued by the Company to be held in treasury, canceled or replaced in the market. The Board approved the acquisition of up to 3,433,773 (three million, four hundred thirty-three thousand, seven hundred seventy-three) non-par, registered, book-entry common shares of the Company, representing 10.0% of the 34,337,726 (thirty-four million, three hundred thirty-seven thousand, seven hundred twenty-six) shares outstanding. The duration of the stock buyback program is 365 (three hundred sixty-five) days, starting on May 18, 2010, and ending on May 18, 2011; and (2) the submission for examination and resolution by shareholders, in an Extraordinary Meeting to be held on April 30, 2010, of the terms, conditions and justification of the proposal to merge its subsidiary Redi Neto Construções Ltda, which provides construction and engineering services. The merger will simplify the ownership structure and reduce expenses.

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About Minerva S.A.

Minerva S.A. is one of the leading producers and sellers of beef, leather and live cattle exports in Brazil, and is one of the country's three largest exporters in the sector in terms of gross revenue, exporting to some 100 countries. Minerva has daily slaughter capacity of 8,240 head of cattle and beef processing capacity of 1,730 tons (equivalent to approximately 10,900 head). Present in the states of São Paulo, Rondônia, Goiás, Tocantins, Mato Grosso do Sul and in Paraguay, Minerva operates eight slaughter and deboning plants, one tannery and seven distribution centers. Minerva also operates in the food service segment through the joint venture Minerva Dawn Farms (MDF), which has current total meat processing capacity of 10 to 15 tonnes per hour, producing food made from beef, pork and poultry. In the 12 months through December 2009, the Company recorded net sales revenue of R\$2.6 billion, for growth of 23% on the same period a year earlier.