

**MINERVA**

Press Release

Minerva Announces that Russian Restrictions in Mato Grosso do not Affect the Company's Exports

Barretos, February 11, 2008 – Minerva S.A. (BOVESPA: BEEF3; Bloomberg: BEEF3.BZ; Reuters: BEEF3.SA), one of the market leaders in Brazil in the production and sale of fresh beef, processed beef and beef byproducts, announces to the market that the Brazilian Ministry of Agriculture, by means of circular letter 146/2008/CGPE/DIPOA, disclosed today that the production and certification of fresh beef obtained from animals in the State of Mato Grosso and destined to Russia were currently suspended due to the occurrence of vesicular stomatitis in that state, as notified by means of DSA Technical Note no. 02/08 on 02/02/2008.

Minerva will not be in any way impacted by this restriction, as the Company does not currently own any industrial plant in the State of Mato Grosso. The Company, one of the pioneers in the Russian market, reaffirms that it is fully capable of meeting the strong Russian demand for fresh beef, which according to ABIEC (Association of Brazilian Beef Exporters) represented 28% of Brazilian exports in 2007.

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About Minerva S.A.

Minerva S.A. (BOVESPA: BEEF3; Bloomberg: BEEF3.BZ; Reuters: BEEF3.SA) is one of the market leaders in Brazil in the production and sale of fresh beef, processed beef and beef byproducts, with a daily slaughtering capacity of 5,000 head of cattle and a daily processing capacity of 1,200 tons, or approximately 7,500 head of cattle. In 2007, the Company was among the three largest Brazilian exporters of beef, processed beef and beef byproducts based on gross export sales revenue of US\$ 546 million to approximately 600 customers in 80 countries. In addition to beef products, Minerva also exports wet-blue hides and live cattle.

This release contains forward-looking statements relating to the prospects of the business, estimates for operating and financial results, and those related to growth prospects of MINERVA. These are merely projections and, as such, are based exclusively on the expectations of MINERVA's management concerning the future of the business and its continued access to capital to fund the Company's business plan. Such forward-looking statements depend, substantially, on changes in market conditions, government regulations, competitive pressures, the performance of the Brazilian economy and the industry, among other factors and risks disclosed in MINERVA's filed disclosure documents and are, therefore, subject to change without prior notice.