



Minerva Announces Additional 2Q07 Data and Aggregate for the Year

Barretos, September 3, 2007 – Minerva S.A. (BOVESPA: BEEF3), one of the market leaders in Brazil in the production and sale of fresh beef, processed beef and beef byproducts, informs the market its unit sales volume for the second quarter and first half of 2007, as well as for the 12-month period ended June 30, 2007. Comparisons refer to the second quarter and first half of 2006, as well as to the 12-month period ended June 30, 2007.

Beef Division

Revenue in R\$ million	2Q07	2Q06	Chg. %	1H07	1H06	Chg. %	jun/07*	jun/06*	Chg. %
Fresh Beef - IM	207.2	210.3	-1.5%	426.6	360.3	18.4%	904.6	702.7	28.7%
Processed Beef - IM	2.0	2.1	-6.7%	2.0	10.6	-81.2%	3.1	14.2	-77.8%
Others - IM	6.5	4.6	40.8%	17.0	9.9	71.6%	31.0	23.3	32.9%
Fresh Beef - DM	60.8	44.6	36.3%	113.0	93.1	21.4%	234.5	175.7	33.5%
Processed Beef - DM	2.3	2.0	15.8%	5.0	3.5	43.1%	9.3	8.1	14.9%
Others - DM	8.4	7.7	9.6%	17.0	12.8	33.0%	31.3	29.6	5.9%
Total	287.3	271.4	5.9%	580.6	490.2	18.4%	1,213.9	953.5	27.3%

Sales Volume in thousands of tons	2Q07	2Q06	Chg. %	1H07	1H06	Chg. %	jun/07*	jun/06*	Chg. %
Fresh Beef - IM	37.7	35.5	6.2%	78.2	67.1	16.4%	162.0	134.2	20.7%
Processed Beef - IM	0.3	0.3	5.8%	0.3	1.2	-77.3%	0.4	1.6	-74.4%
Others - IM	1.9	1.4	30.7%	4.7	3.0	57.7%	8.8	6.9	28.2%
Fresh Beef - DM	13.5	10.6	28.0%	24.4	21.3	14.6%	51.5	36.5	41.2%
Processed Beef - DM	0.4	0.2	103.7%	0.8	0.5	79.4%	1.6	1.3	19.8%
Others** - DM	1.1	1.8	-37.1%	2.1	2.6	-18.0%	4.0	3.6	10.1%
Total	54.9	49.8	10.3%	110.5	95.7	15.5%	228.3	184.0	24.0%

*for the twelve months ended June 30

** not considering beef byproducts volumes

IM – International Market

DM – Domestic Market

Leather Division

Revenue in R\$ million	2Q07	2Q06	Chg. %	1H07	1H06	Chg. %	jun/07*	jun/06*	Chg. %
Wet Blue Hides – IM	9.5	18.2	-47.9%	33.5	35.7	-6.1%	74.7	56.9	31.2%
Hides – IM	-	-	-	-	-	-	-	-	-
Byproducts – IM	-	1.3	n/a	-	2.2	n/a	1.4	3.4	-60.1%
Wet Blue Hides – DM	0.5	0.2	183.2%	1.4	0.2	679.5%	2.9	0.6	378.4%
Hides – DM	16.8	3.6	369.7%	21.2	4.7	349.5%	30.8	4.7	553.9%
Byproducts – DM	0.1	-	n/a	0.1	0.0	173.2%	0.6	0.6	-9.6%
Total	26.9	23.2	15.7%	56.2	42.9	31.2%	110.3	66.3	66.4%

Sales Volume in millions of square feet	2Q07	2Q06	Chg. %	1H07	1H06	Chg. %	jun/07*	jun/06*	Chg. %
Wet Blue Hides – IM	3.7	7.9	-53.5%	13.2	15.0	-12.1%	29.9	24.6	21.5%
Hides** – IM	-	-	n/a	-	-	-	-	-	-
Byproducts** – IM	-	0.7	n/a	-	1.2	n/a	0.7	1.9	-61.2%
Wet Blue Hides – DM	0.2	0.1	23.6%	0.5	0.2	236.0%	1.1	0.3	212.1%
Hides** – DM	7.0	2.0	254.3%	9.0	2.6	239.4%	13.8	2.6	422.4%
Byproducts** – DM	0.1	-	n/a	0.1	0.0	143.6%	0.4	0.6	-36.6%
Total	10.9	10.7	2.1%	22.7	19.0	19.4%	45.8	30.1	52.6%

*for the twelve months ended June 30

** in thousands of tons

IM – International Market

DM – Domestic Market

Live Cattle Division

Revenue in R\$ million	2Q07	2Q06	Chg. %	1H07	1H06	Chg. %	jun/07*	jun/06*	Chg. %
Live Cattle	24.6	19.4	27.1%	42.6	24.1	76.3%	71.7	39.9	79.7%
Sales Volume in thousands of tons	2Q07	2Q06	Chg. %	1H07	1H06	Chg. %	jun/07*	jun/06*	Chg. %
Live Cattle	11.8	9.9	18.2%	21.1	12.4	71.1%	36.0	20.4	76.6%

*for the twelve months ended June 30

IM – International Market

DM – Domestic Market



Resale of Third-Parties Products Division

Revenue in R\$ million	2Q07	2Q06	Chg. %	1H07	1H06	Chg. %	jun/07*	jun/06*	Chg. %
Resale of Third-Party Products	9.7	7.6	29.1%	16.0	15.5	3.5%	35.0	33.4	4.7%
Sales Volume	2Q07	2Q06	Chg. %	1H07	1H06	Chg. %	jun/07*	jun/06*	Chg. %
Resale of Third-Party Products	2.5	2.2	15.9%	4.1	4.2	-1.4%	9.0	7.8	15.5%

**for the twelve months ended June 30*

IM – International Market

DM – Domestic Market

About Minerva S.A.

Minerva S.A. (BOVESPA: BEEF3) is one of the market leaders in Brazil in the production and sale of fresh beef, processed beef and beef byproducts, with daily slaughtering capacity of 5,000 head of cattle and daily processing capacity of 1,200 tons, or approximately 7,500 head of cattle. In 2006, the Company was among the three largest Brazilian exporters of beef, processed beef and beef byproducts based on gross export sales revenue, with export sales of R\$ 1 billion and export sales to approximately 600 customers in approximately 80 countries. In addition to beef products, Minerva also exports wet-blue hides and live cattle.

Investor Relations

Carlos Watanabe

CFO and IR Officer

E-Mail: ri@minerva.ind.br

Phone: +55 (17) 3321-3355

Website: www.minerva.ind.br/ri

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