

**MINERVA***Press Release*

Minerva Hires Market Maker

Barretos, November 5 2007 – Minerva S.A. (BOVESPA: BEEF3), one of the leaders in Brazil in the production and sale of fresh beef, processed beef and beef byproducts, pursuant to CVM Instruction 384 and to BOVESPA Resolution 293/2003, informs the market that it has hired Credit Suisse Corretora S.A. to act as its market maker.

The market maker hiring is aimed at improving the liquidity of the registered common shares with no par value, issued by the Company ("BEEF3"), which are listed on the *Novo Mercado* segment of São Paulo Stock Exchange (BOVESPA). The contract has a 6 (six)-month term, automatically renewable for equal periods, except as otherwise established by one of the parties.

Minerva's initiative to reduce volatility and to guarantee the liquidity of its shares attests to the Company's commitment to the best practices of Corporate Governance, and protection against speculative shifts that may adversely impact minority shareholders.

The Company also informs that it currently holds 75,000,000 common shares, of which 24,000,000 shares are being traded in the *Novo Mercado* segment of the BOVESPA (32.0% free float), and that it does not have any contract with the said market maker, regulating the exercising or acquisition of voting rights or the purchase or sale of shares issued by it.

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About Minerva S.A.

Minerva S.A. (BOVESPA: BEEF3) is one of the market leaders in Brazil in the production and sale of fresh beef, processed beef and beef byproducts, with daily slaughtering capacity of 5,000 head of cattle and daily processing capacity of 1,200 tons, or approximately 7,500 head of cattle. In 2006, the Company was among the three largest Brazilian exporters of beef, processed beef and beef byproducts based on gross export sales revenue, with export sales of R\$ 1 billion and export sales to approximately 600 customers in approximately 80 countries. In addition to beef products, Minerva also exports wet-blue hides and live cattle.

This release contains forward-looking statements relating to the prospects of the business, estimates for operating and financial results, and those related to growth prospects of MINERVA. These are merely projections and, as such, are based exclusively on the expectations of MINERVA's management concerning the future of the business and its continued access to capital to fund the Company's business plan. Such forward-looking statements depend, substantially, on changes in market conditions, government regulations, competitive pressures, the performance of the Brazilian economy and the industry, among other factors and risks disclosed in MINERVA's filed disclosure documents and are, therefore, subject to change without prior notice.