



**MINERVA S.A.**

Public-held company

CNPJ/MF No. 67.620.377/0001-14

NIRE 35.300.344.022 – CVM Code No. 02093-1

**NOTICE TO THE MARKET**

Minerva S.A. ("Minerva" or "Company"), South American leader in the export of fresh beef and cattle byproducts, which also operates in the processed foods segment, hereby informs its shareholders and the market in general that on this date filed an application for registration of its subsidiary Athena Foods S.A. ("Athena") and its shares before the registry of securities of the Chilean securities and exchange commission - *Registro de Valores de la Comisión para el Mercado Financiero* ("CMF").

The application for registration with CMF is a prior act necessary for the initial public offering of shares of Athena at the Santiago stock exchange – *Bolsa de Comercio de Santiago*, pursuant to the Material Fact made available by the Company on August 7<sup>th</sup>, 2018.

The Company compromises to keep the shareholders and the market in general informed about any developments of this matter.

São Paulo, November 22<sup>nd</sup>, 2018.

**Eduardo Pirani Puzziello**

Investor Relations Officer