



## Minerva Announces Lease of Tanning Plant in Fernandópolis-SP

**Barretos, August 28, 2007** – Minerva S.A. (BOVESPA: BEEF3), one of the market leaders in Brazil in the production and sale of fresh beef, processed beef and beef byproducts, informs the market that it has leased a tanning plant located in Fernandópolis, State of São Paulo, which produces semi-finished and finished leather, in addition to wet-blue hides.

Pursuant to this lease, Minerva will assume this tanning plant's client portfolio, production and labor force. The Company intends to invest approximately R\$ 1 million in the acquisition of additional machines and equipment as part of the three expected project phases by the end of 2008. Upon the conclusion of these three phases, the tanning plant will have a daily production capacity of 3,600 leather/day, with approximately 80% corresponding to semi-finished products, and 20% corresponding to finished products, with approximately 160 employees.

Following the conclusion of these three phases and the implementation of this additional production capacity, Minerva expects to reach an approximate 50% increase in revenues from its Leather Division which will include products with a higher aggregated value.

### About Minerva S.A.

Minerva S.A. (BOVESPA: BEEF3) is one of the market leaders in Brazil in the production and sale of fresh beef, processed beef and beef byproducts, with daily slaughtering capacity of 5,000 head of cattle and daily processing capacity of 1,200 tons, or approximately 7,500 head of cattle. In 2006, the Company was among the three largest Brazilian exporters of beef, processed beef and beef byproducts based on gross export sales revenue, with export sales of R\$ 1 billion and export sales to approximately 600 customers in approximately 80 countries. In addition to beef products, Minerva also exports wet-blue hides and live cattle.

### Investor Relations

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*This release contains forward-looking statements relating to the prospects of the business, estimates for operating and financial results, and those related to growth prospects of MINERVA. These are merely projections and, as such, are based exclusively on the expectations of MINERVA's management concerning the future of the business and its continued access to capital to fund the Company's business plan. Such forward-looking statements depend, substantially, on changes in market conditions, government regulations, competitive pressures, the performance of the Brazilian economy and the industry, among other factors and risks disclosed in MINERVA's filed disclosure documents and are, therefore, subject to change without prior notice.*

