

## NOTICE TO THE MARKET

**Barretos, July 27, 2007:** Minerva S.A. ("Minerva") (BOVESPA: BEEF3), informs its shareholders and the market in general that on July 26, 2007 was formalized a joint venture with Dawn Farms Food Limited ("Dawn"), an Irish corporate member of the largest meat processing group in Europe. As a result of this association, it was created the company Minerva Dawn Farms Indústria e Comércio de Proteínas SA ("Minerva Dawn"), which has the goal of processing and industrialization of cooked and frozen meat to Brazilian and foreign markets, being its industrial unit located in the City of Barretos, State of São Paulo.

Minerva will hold 50% of the voting shares and total shares of Minerva Dawn, and the commitment to investment up to R\$ 3,000,000.00 (three million BRL).

About Minerva S.A.

Minerva S.A. (BOVESPA: BEEF3) is one of the leading producers and sellers of beef, processed beef and beef byproducts, with daily slaughter capacity of 5,000 head of cattle and beef processing capacity of 1,200 tons, which is equivalent to approximately 7,500 head. In 2006, the Company was among the three largest Brazilian exporters of beef, processed beef and beef byproducts based on gross export sales revenue, with export sales of R\$ 1 billion and the sale to approximately 600 customers in approximately 80 countries. In addition to beef products, Minerva also exports wet blue hides and live cattle.

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