



MINERVA S.A.

Publicly-held Company – CVM No. 20931-1
Corporate Taxpayer ID. (CNPJ/MF): 67.620.377/0001-14
Company Registry No. (NIRE): 35.300.344.022
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Minerva
CEP 14781-545 – Barretos/SP

Notice to the Market

Increase in interest in MDF

Barretos, November 1st, 2012 - Minerva S.A. (BOVESPA: BEEF3; Bloomberg: BEEF3.BZ; Reuters: BEEF3.SA), one of the leaders in South America in the production and sale of fresh beef, live cattle and cattle byproducts, with operations also in the beef, pork and poultry processing segments, hereby informs its shareholders and the market in general that it has increased its interest in the joint venture Minerva Dawn Farms – MDF from 80% to 100%, in a transaction estimated at fifteen million Reais (R\$15,000,000.00), of which approximately 85% will be paid with Minerva's treasury stock. Reaffirming the commitment of the shareholders, Dawn Farms Foods (DFF) and Minerva S.A., with Company's expansion, this transaction will be followed by a lock-up period of up to two years for the shares transferred to DFF. Minerva S.A. also informs that the increase in interest in MDF does not represent a relevant investment, in compliance with article 256, item I of Brazilian Corporation Law.

Investor Relations

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About Minerva S.A.

Minerva S.A. is one of the leading producers and sellers of beef, leather, live cattle exports and cattle byproducts in South America, and one of Brazil's three largest exporters in the industry in terms of gross sales revenue, exporting to around 100 countries. It has a daily slaughtering capacity of 11,480 head of cattle and beef deboning capacity of 2,240 tons. Present in the states of São Paulo, Rondônia, Goiás, Tocantins, Mato Grosso do Sul, Minas Gerais and Pará, as well as in Paraguay and Uruguay, Minerva operates eleven slaughter and deboning plants and ten distribution centers. It also operates in the food service segment through the joint venture Minerva Dawn Farms (MDF), whose total meat processing capacity is 160 tonnes per day, producing food made from beef, pork and poultry. In the 12 months ended September 30, 2012, the Company recorded net sales revenue of R\$4.3 billion, up 13.8% on the same period a year earlier.