



MINERVA S.A.

Publicly-Held Company
Corporate Taxpayer's ID (CNPJ/MF): 67.620.377/0001-14
Company Registry (NIRE): 35.300.344.022

NOTICE TO THE MARKET

Minerva S.A., one of South America's leaders in the production and sale of fresh beef, live cattle and its byproducts, with operations also in the beef, pork and poultry processing segments, hereby informs its shareholders and the market in general that, on this date, we had the launch of the tender offer to repurchase 8.75% perpetual notes issued by its subsidiary Minerva Luxembourg S.A. in the international market. Currently, the outstanding amount of such notes in the international market is US\$ 291,153,000.00¹.

Barretos, November 01, 2018.

Minerva S.A.
Eduardo Pirani Puzziello
Investor Relations Officer

¹ Includes US\$3,700,000 aggregate principal amount of Notes held in Treasury.