



MINERVA



Press Release

Minerva Ends 2007 as Third-Largest Brazilian Beef Exporter

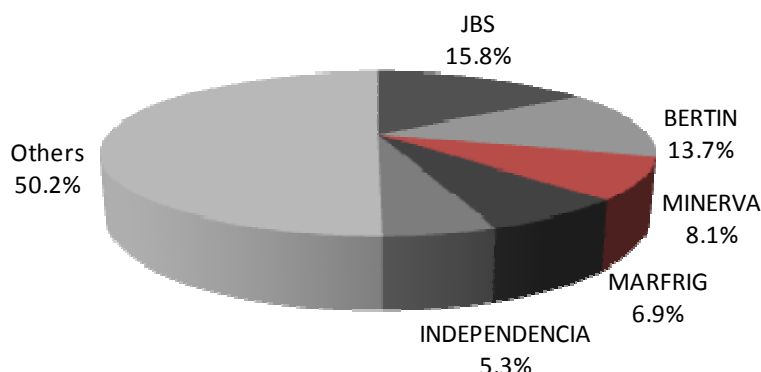
Barretos, February 1st, 2008 – Minerva S.A. (BOVESPA: BEEF3), one of the market leaders in Brazil in the production and sale of fresh beef, processed beef and beef byproducts, announces to the market that the Brazilian Ministry of Agrarian Development, through the Secretary of Foreign Trade (Secex), released today data on 2007 exports in which Minerva ranks third among Brazilian meatpackers and 50th among all Brazilian exporters, moving up three places in the comparative rankings from last year.

Minerva consolidated its position in 2007 with a 25% increase in exports, outpacing the 16% average growth among Brazilian exporters, and accounting for 8.1% of all industry exports. Minerva achieved this result by pioneering and consolidating new export markets, such as Russia, the Middle East and North Africa. The Company overcame the adverse foreign exchange conditions and the aggressive acquisitions policy of its major competitors.

Minerva boasts a solid and diversified customer base, with some 600 clients in nearly 80 countries that buy not only fresh and processed beef, but also wet-blue hides and live cattle.

The chart and table below summarize the market share of major market players:

Brazilian Exports Market Share - 2007



Source: SECEX

Brazilian Export Slaughterhouse	2007 US\$ F.O.B (Million)	2006 US\$ F.O.B (Million)	Sector Ranking 2007	Sector Ranking 2006	Total Share 2007	Total Share 2006	Brazil Ranking 2007	Brazil Ranking 2006
JBS	1,070	922	1 st	1 st	15.8%	15.8%	22 nd	20 th
BERTIN	924	838	2 nd	2 nd	13.7%	14.4%	30 th	25 th
MINERVA	546	438	3 rd	3 rd	8.1%	7.5%	50 th	53 rd
MARFRIG	469	416	4 th	4 th	6.9%	7.2%	60 th	58 th
INDEPENDENCIA	361	243	5 th	5 th	5.3%	4.2%	78 th	95 th
QUATRO MARCOS	161	133	6 th	7 th	2.4%	2.3%	145 th	157 th
MERCOSUL	109	174	7 th	6 th	1.6%	3.0%	200 th	128 th
MARGEN	105	102	8 th	9 th	1.6%	1.8%	205 th	192 nd
MATABOI	95	118	9 th	8 th	1.4%	2.0%	226 th	173 rd
Other	2,926	2,439	-	-	43.2%	41.9%	-	-
Total	6,766	5,824						

Source: SECEX (including fresh beef / processed, leather and live cattle)



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About Minerva S.A.

Minerva S.A. (BOVESPA: BEEF3) is one of the market leaders in Brazil in the production and sale of fresh beef, processed beef and beef byproducts, with a daily slaughtering capacity of 5,000 head of cattle and a daily processing capacity of 1,200 tons, or approximately 7,500 head of cattle. In 2006, the Company was among the three largest Brazilian exporters of beef, processed beef and beef byproducts based on gross export sales revenue of R\$ 1 billion to approximately 600 customers in 80 countries. In addition to beef products, Minerva also exports wet-blue hides and live cattle.

This release contains forward-looking statements relating to the prospects of the business, estimates for operating and financial results, and those related to growth prospects of MINERVA. These are merely projections and, as such, are based exclusively on the expectations of MINERVA's management concerning the future of the business and its continued access to capital to fund the Company's business plan. Such forward-looking statements depend, substantially, on changes in market conditions, government regulations, competitive pressures, the performance of the Brazilian economy and the industry, among other factors and risks disclosed in MINERVA's filed disclosure documents and are, therefore, subject to change without prior notice.