



MINERVA RECORDS YEAR-TO-DATE EXPORT GROWTH OF 52%, ABOVE THE SECTOR AVERAGE

Barretos, October 31, 2008 - Minerva S.A. (BOVESPA: BEEF3; Bloomberg: BEEF3.BZ; Reuters: BEEF3.SA), one of the market leaders in Brazil in the production and sale of beef products, leather and live cattle exports, hereby informs its shareholders and the general market that the export figures for the first nine months of 2008 recently released by SECEX (Brazil's Department of Foreign Trade) show that Minerva's total export sales in the same period increased by 51.7% year-on-year, reaching US\$ 581.3 million.

The growth recorded by Minerva, which is ranked among Brazil's top 40 exporters and in third place among meatpacking firms, was above the sector average and represents an acceleration over the 43.3% year-on-year upturn recorded in the first half.

"This strong export base gives the Company additional financial security given the recent hefty appreciation of the dollar," explains Minerva's CEO, Fernando Galletti de Queiroz. "The positive results underline the correctness of our diversification and new market consolidation strategy which we have been applying for some time, mainly within emerging markets such as the Middle East and Asia," he concludes.

Brazilian Export Meatpackers	JAN/SEP 2008 US\$ F.O.B	Sector Ranking JAN/SEP 08	Sector Ranking 2007	Brazil Ranking JAN/SEP 8	Brazil Ranking 2007
MEATPACKER A	990.954.154	1	1	20º	22º
MEATPACKER B	911.514.686	2	2	27º	30º
MINERVA	581.305.798	3	3	40º	50º

Source: SECEX

Investor Relations

E-Mail: ri@minerva.ind.br

Phone: +55 (11) 3074-2434

Website: www.minerva.ind.br/ir

About Minerva S.A.

Minerva S.A. is one of the leading producers and sellers of beef, leather and live cattle exports in Brazil, and is one of the country's three largest exporters in the sector in terms of gross revenue, exporting to some 80 countries. The Company has slaughter capacity of 6,200 head/day, processing capacity of 1,300 tons/day and leather capacity of 5,000 hides/day. Present in the states of São Paulo, Goiás, Tocantins, Mato Grosso do Sul and in Paraguay, where it operates seven slaughtering and deboning plants and two tanneries, as well as distribution centers located in Olímpia (SP), São Paulo (SP), Itajaí (SC) and Serra (ES). In the twelve-month period ended June 2008, the Company presented net sales revenue of R\$ 2.0 billion.