



MINERVA S.A.

Publicly-held Company
Corporate Taxpayer's ID (CNPJ): 67.620.377/0001-14
Company Registry (NIRE) 35.300.344.022

NOTICE TO THE MARKET

Minerva S.A. ("Minerva" or "Company"), a leader in South America in the production and sale of fresh beef, live cattle and cattle byproducts, with operations also in the beef, pork and poultry processing segments, hereby informs its shareholders and the market in general that China removed the embargo to Brazil's beef, as confirmed yesterday by the Ministry of Agriculture, Livestock and Supply. Brazil currently has eight plants in operation and qualified to export to China, among which Minerva's plant in Barretos.

According to USDA data, China tripled its beef imports between 2012 and 2013 and is one of the markets with the highest potential to increase beef consumption in the coming years. The reopening of this market strengthens Brazil's position as one of the world's main beef exporters and reinforces the country's capacity to technically prove its products' sanitary safety.

China imposed the embargo on Brazilian beef after the communication of the atypical case of bovine spongiform encephalopathy (BSE) in the State of Paraná in December 2012.

Minerva will keep its shareholders and the market in general informed of any developments related to the matter.

Barretos, July 18, 2014.

Eduardo Pirani Puzziello
Diretor de Relações com Investidores