



**MINERVA S.A.**

Publicly-Held Company

Corporate Taxpayer ID (CNPJ): 67.620.377/0001-14

State Registry (NIRE): 35.300.344.022

**NOTICE TO THE MARKET**

Minerva S.A. ("Minerva" or "Company"), one of the leaders in South America in the production and sale of fresh beef, live cattle and cattle byproducts, with operations also in the beef, pork and poultry processing segment, hereby informs its shareholders and the market in general that, on the date hereof, the Company's Board of Directors approved the election of Mr. **Eduardo de Toledo** as the Company's Chief Financial Officer, from March 1<sup>st</sup>, 2018, date in which he will take office. Mr. Fernando Galletti de Queiroz, the Company's Chief Executive Office, will remain cumulating the position as the Company's Chief Financial Officer by that date.

Mr. Eduardo de Toledo holds a degree in Production Engineering (USP/Poli - Polytechnic School of the University of São Paulo) and Economics (Economics and Administration School - University of São Paulo) and also postgraduate degree and other extension courses in Entrepreneurship and Competitiveness (Columbia University/NYC) and International Executive Program (INSEAD - Fontainebleau). Mr. Eduardo de Toledo has more than 20 years of experience, was superintendent director (COO) at Ultracargo, logistic company for special bulks of Grupo Ultra, Executive Director at Ultrapar, main executive at Grupo MSP and Supply Chain Director at Klabin, where he is the current Chief Financial Officer. Additionally, Mr. Eduardo serves on the Board of Directors at Odontoprev and Omega Geração.

With a large experience in areas of Treasury, Controllershship, Accountability, Mergers and Acquisitions, Information Technology, Human Resources and Logistics, Mr. Eduardo will play an important role in the process of integration of the new units in Mercosur, as well as in the deleveraging strategy of the Company.

Barretos, February 1<sup>st</sup>, 2018

**Minerva S.A.**

**Eduardo Pirani Puzziello**  
**Investor Relations Officer**