



#### **MINERVA S.A.**

Publicly Held Company - CVM 20931-1

Corporate Taxpayer ID (CNPJ/MF): 67.620.377/0001-14

Company Registry (NIRE): 35.300.344.022

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#### **NOTICE TO THE MARKET**

#### **Crisis in Egypt**

**Barretos, February 7<sup>th</sup>, 2011** – Minerva S.A. (BOVESPA: BEEF3; Bloomberg: BEEF3.BZ; Reuters: BEEF3.SA), one of the market leaders in Brazil in the production and sale of fresh beef, live cattle and byproducts, with operations also in the beef, pork and poultry processing segments, informs the general market that, due to the latest news about the political crisis in Egypt, its exposure to that market is rather reduced, representing approx. 3% of the cumulative total gross revenues ending Sep 30<sup>th</sup>, 2010. Minerva S.A. also informs that it does not possess any distribution network in Egypt, therefore it is not subject to major threats to its operations overseas. Moreover, the higher demand presented by the international and domestic markets in the recent months has enabled the Company to reallocate the destinations for its exports very dynamically, without being affected by significant changes in volume and/or price. Despite that, Management has been following very closely the developments of this crisis, once it considers the Egyptian market a strategic and important destination for its exports.

#### **Investor Relations**

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#### **About Minerva S.A.**

Minerva S.A. is one of the leading producers and sellers of beef, leather and live cattle exports in Brazil, and is one of the country's three largest exporters in the sector in terms of gross revenue, exporting to some 100 countries. Minerva has daily slaughter capacity of 8,940 head of cattle and beef processing capacity of 1,890 tonnes, which is equivalent to approximately 11,962 head. Present in the states of São Paulo, Rondônia, Goiás, Tocantins, Minas Gerais, Mato Grosso do Sul and in Paraguay, Minerva operates nine slaughter and deboning plants, one tannery and eight distribution centers. Minerva also operates in the food service segment through the joint venture Minerva Dawn Farms (MDF), which currently has meat processing capacity of 120 tonnes per day, producing food made from beef, pork and poultry. In the 12 months ended September 30<sup>th</sup>, 2010, the Company recorded net sales revenue of R\$3.2 billion, a growth of 36% on the same period a year earlier.