



CCR

EARNINGS RESULTS 2Q20

August, 2020



Disclaimer



This presentation may contain certain forward-looking projections and trends that neither represent realized financial results nor historical information.

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2Q20 x 2Q19 Highlights



- TRAFFIC:

Consolidated traffic decreased by 18.2%. Excluding ViaSul traffic fell by 22.1%

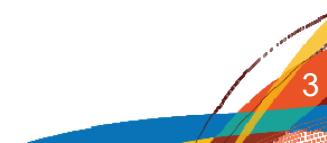
- EBITDA¹:

Operating adjusted EBITDA¹ decreased by 39.7%, accompanied by a margin of 49.1% (-12.8 p.p.).

- NET PROFIT:

The Company recorded a net loss of R\$142.1 million.

¹ The excluded business were ViaSul, VLT and ViaCosteira.





Financial Highlights



	IFRS			Proforma		
Financial Indicators (R\$ MM)	2Q19	2Q20	Chg %	2Q19	2Q20	Chg %
Net Revenues ¹	2,234.0	1,767.3	-20.9%	2,402.3	1,834.7	-23.6%
Adjusted Net Revenues on the same basis ²	2,196.5	1,670.2	-24.0%	2,342.7	1,737.7	-25.8%
Adjusted EBIT ³	797.7	177.1	-77.8%	889.4	179.3	-79.8%
Adjusted EBIT Mg. ⁴	35.7%	10.0%	-25.7 p.p.	37.0%	9.8%	-27.2 p.p.
Adjusted EBITDA ⁵	1,379.6	853.6	-38.1%	1,505.8	894.4	-40.6%
Adjusted EBITDA Mg. ⁴	61.8%	48.3%	-13.5 p.p.	62.7%	48.7%	-14.0 p.p.
Adjusted EBITDA on the same basis ²	1,359.9	819.4	-39.7%	1,470.7	860.1	-41.5%
Adjusted EBITDA Mg. on the same basis ²	61.9%	49.1%	-12.8 p.p.	62.8%	49.5%	-13.3 p.p.
Net Income	347.4	(142.1)	n.m.	347.4	(142.1)	n.m.
Net Income on the same basis ²	329.5	(164.7)	n.m.	329.5	(164.7)	n.m.
Net Debt / Adjusted EBITDA LTM (x) ⁶	2.5	2.7		2.4	2.8	
Adjusted EBITDA ⁵ / Interest and Monetary Variation (x)	4.3	3.0		4.2	2.8	

¹ Net revenues exclude construction revenues.

² The same-basis effects are described in the same-basis comparison section of the 4Q19 Press Release.

³ Calculated by adding net revenues, construction revenues, cost of services and administrative expenses.

⁴ The adjusted EBIT and EBITDA margins were calculated by dividing adjusted EBIT and EBITDA, respectively, by net revenues, excluding construction revenue.

⁵ Calculated excluding non-cash expenses: depreciation and amortization, provision for maintenance and the recognition of prepaid concession expenses.

⁶ For the calculation of the Div. Liq./ adjusted EBITDA index, the adjusted EBITDA for 1Q20 was considered, and for the other periods, the adjusted operational EBITDA (as disclosed in previous releases).

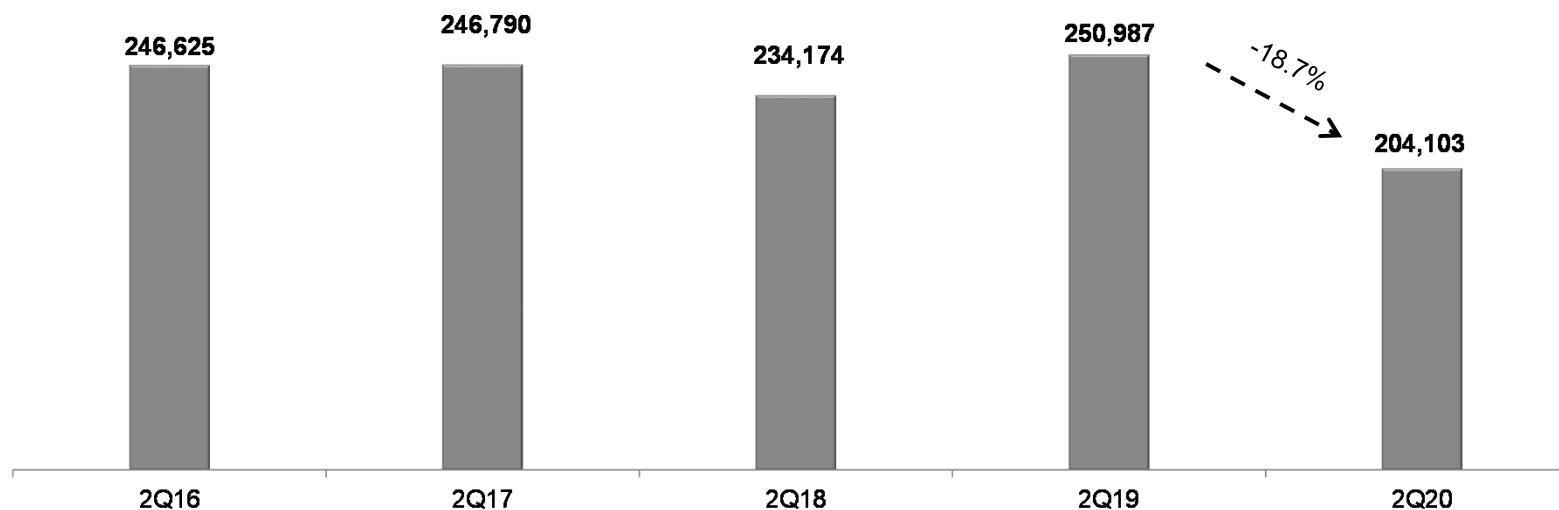




Traffic – Quarter Change (Proforma*)

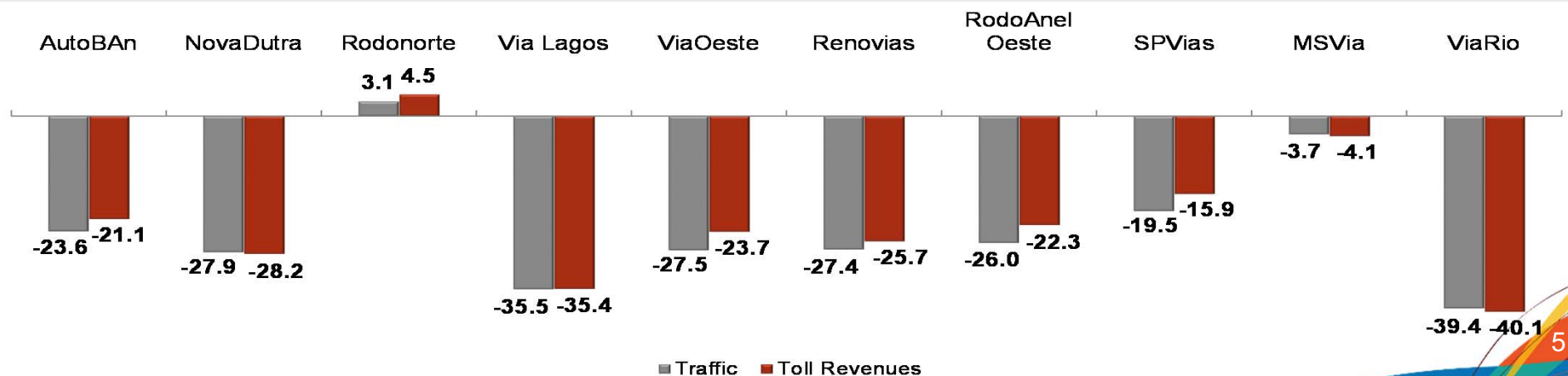


Consolidated – MM Equivalent Vehicle

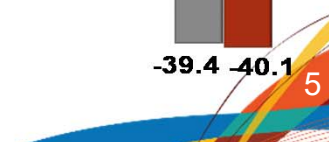


* Information including proportional traffic of Renovias and ViaRio.

Toll Revenue and Traffic 2Q20 X 2Q19 (%)



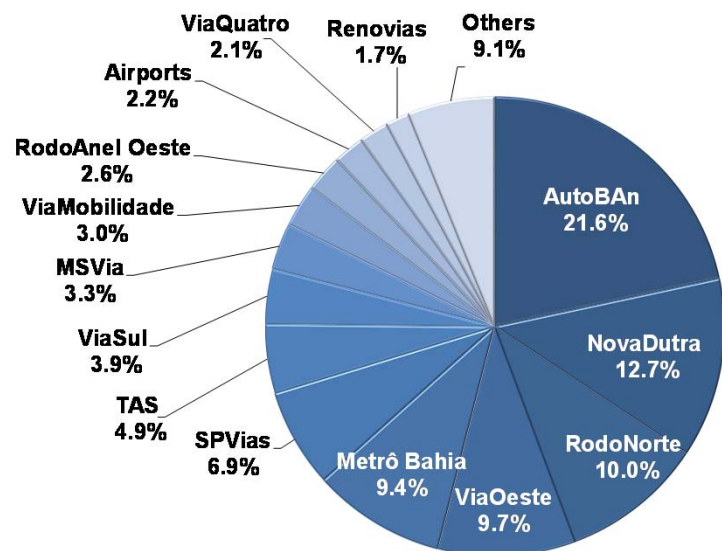
■ Traffic ■ Toll Revenues



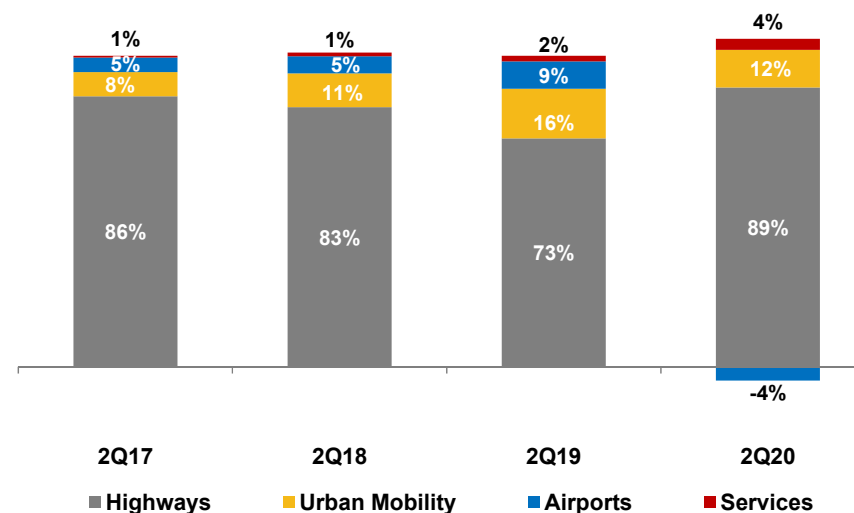
Revenue and EBITDA Analysis (Proforma*)



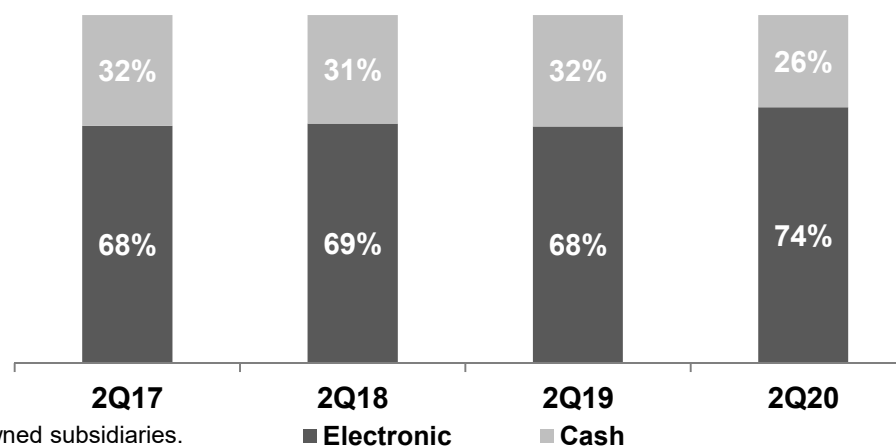
Gross Operating Revenues (excluding Construction Revenue)



EBITDA Breakdown



Payment Means

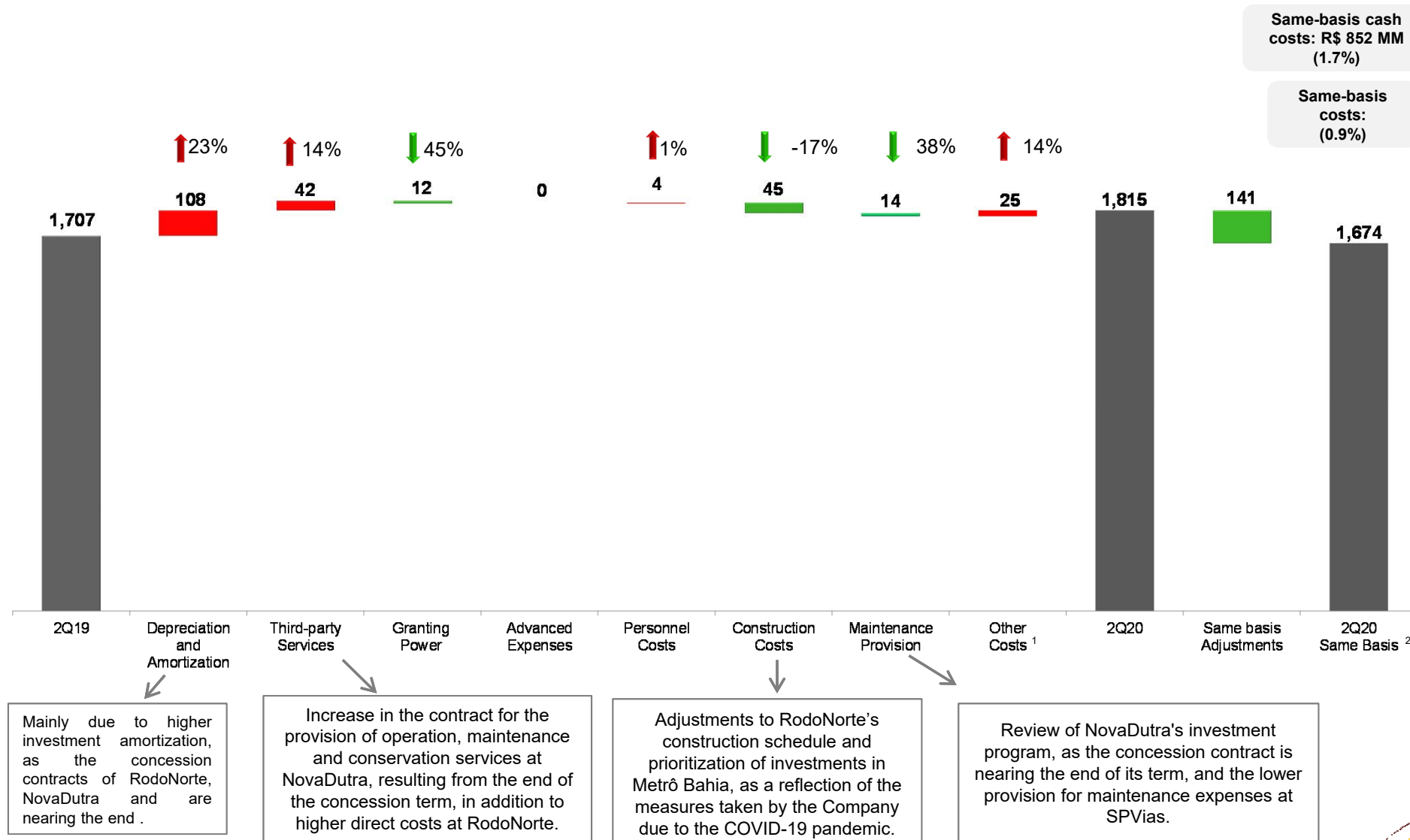


* Including the proportional results of jointly-owned subsidiaries.

IFRS Costs Evolution

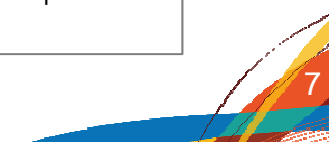


Total Costs (R\$ MM)



¹ Materials, insurance, rent, marketing, trips, electronic means of payment, fuel and other general expenses.

² The same basis adjustments are described in the Comparison on the same basis section of the 2Q20 release

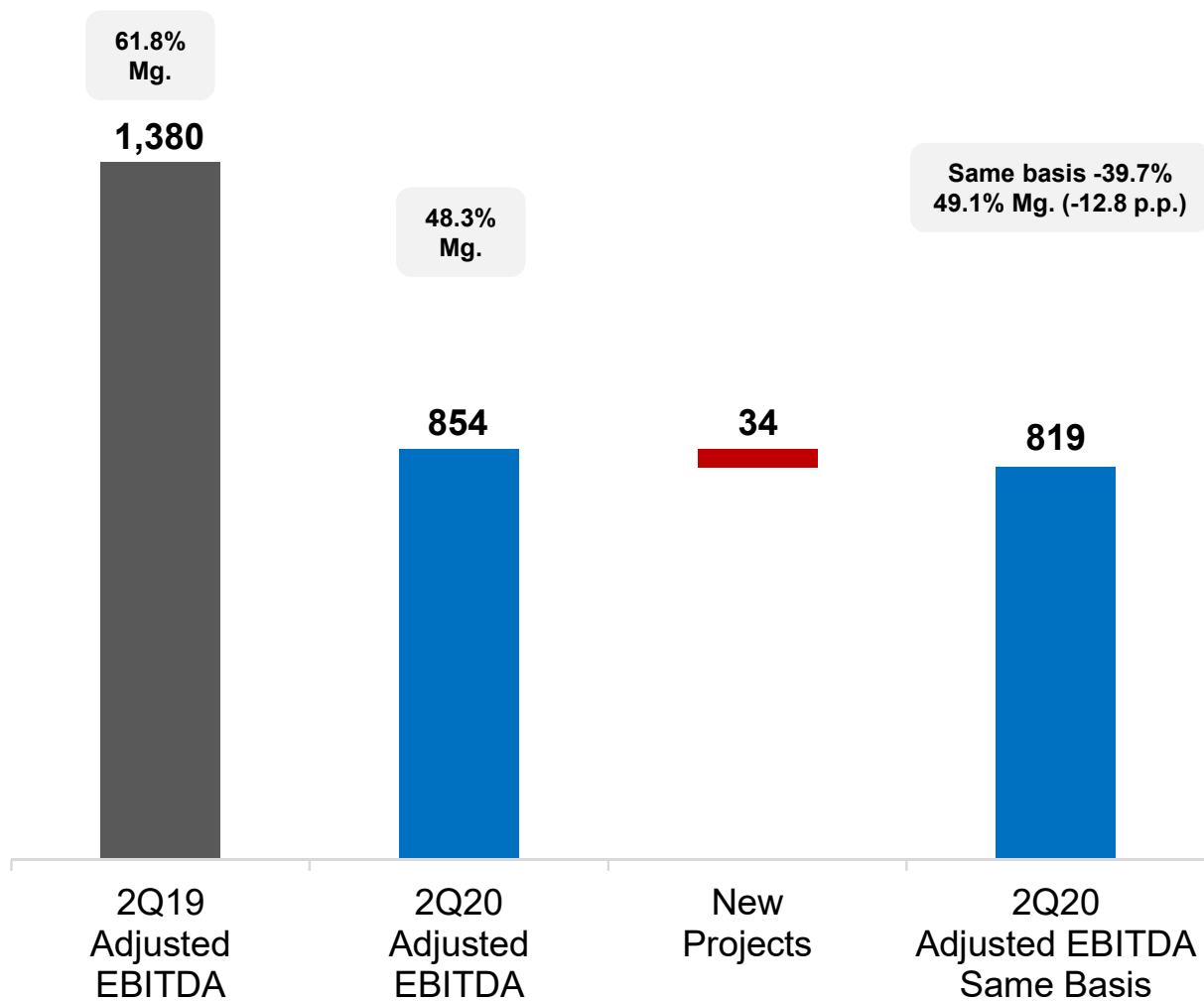




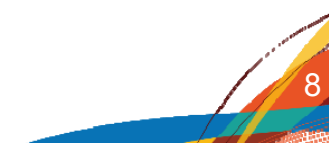
IFRS EBITDA



R\$ MM



¹ The same basis adjustments are described in the Comparison on the same basis section of the 2Q20 release.





IFRS Financial Results

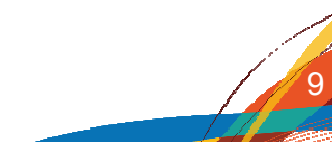
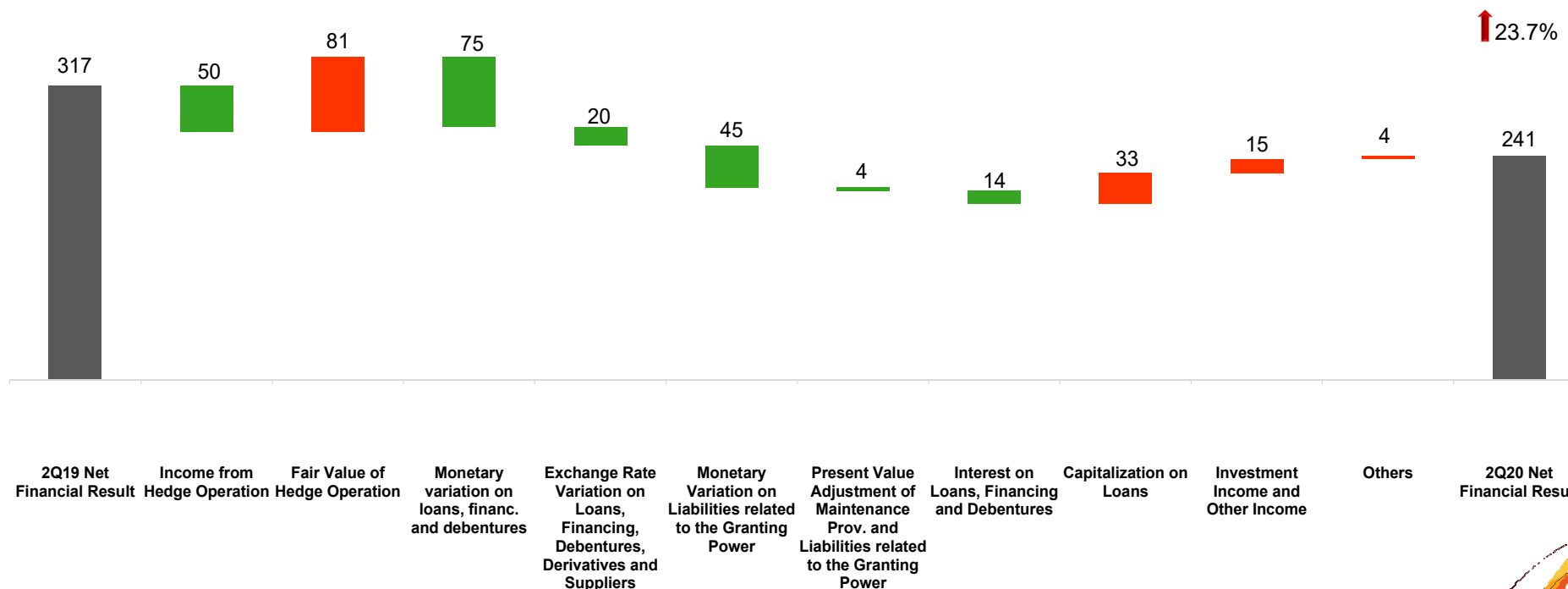


R\$ MM

Average cash balance 2Q20 x 2Q19 = 38.0%

Chg. of average CDI 2Q20 X 2Q19= -2.76 p.p.

Gross Debt = R\$ 20.8 bn (+9.5%)



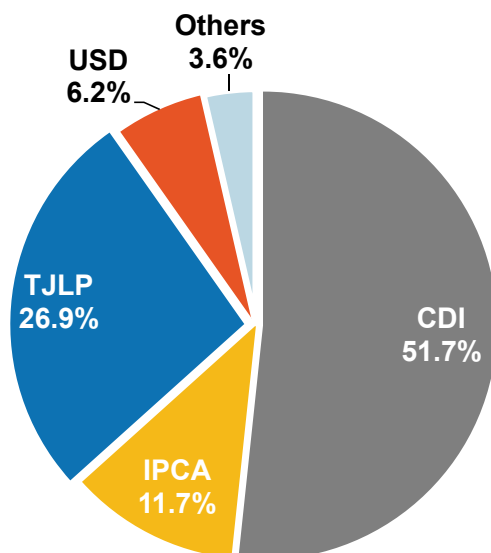
Debt in June 30, 2020



Gross debt by indexer

2Q20

Not hedged



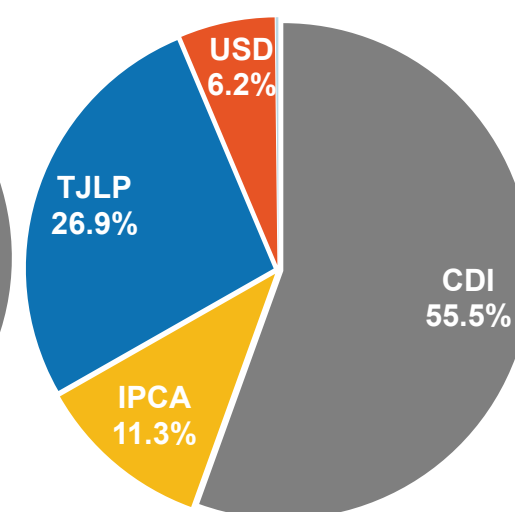
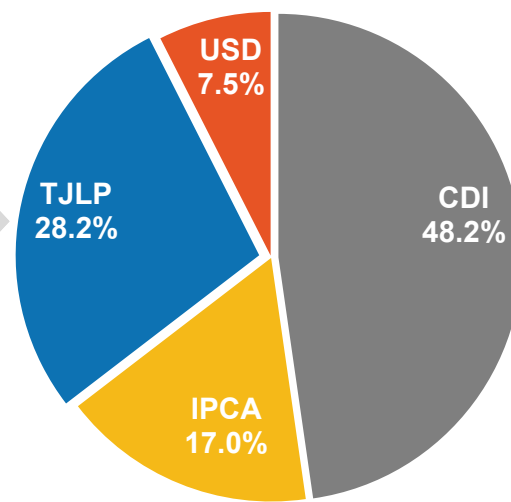
Hedged

Hedged gross debt by indexer

2Q19

Hedged

2Q20



Indebtedness and leverage position

- Total Gross Debt: R\$ 20.8 bi (R\$22.2 bi proforma)
- Net Debt/operating adjusted EBITDA : 2.7 x (2.8 x proforma)



Debt Structure and Amortization

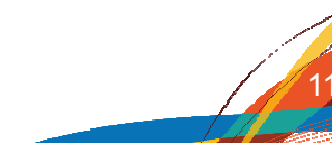
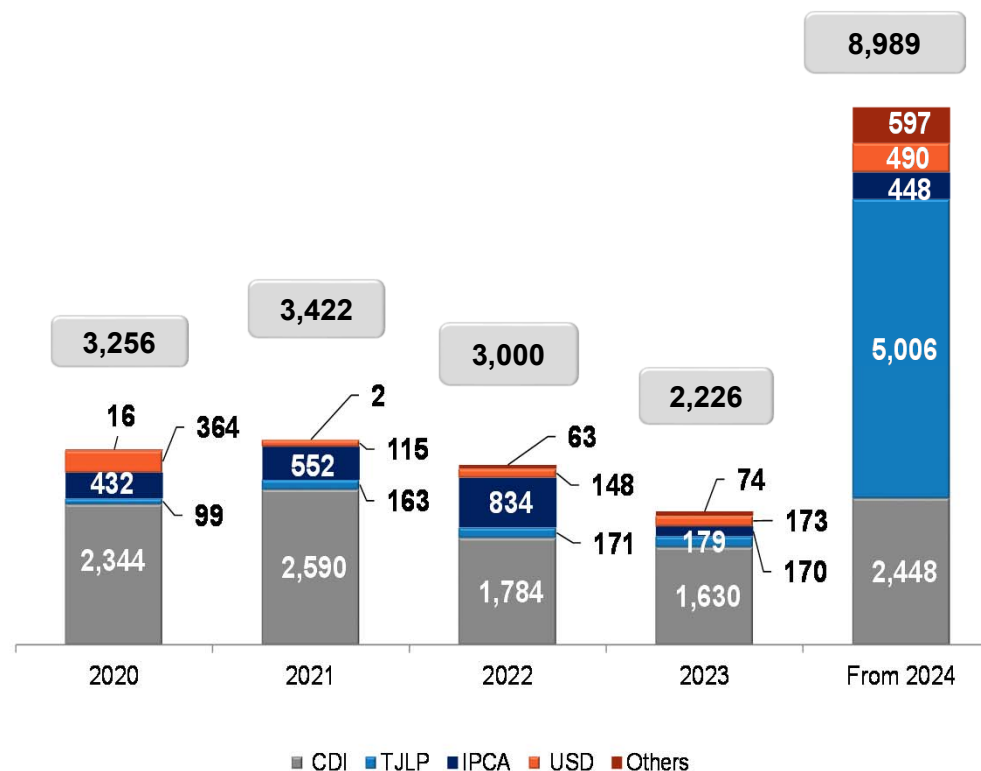
June 30, 2020



Amortization 2020 - 2021

Amortization (R\$ MM)	2020	2021
AutoBAN	889	449
ViaOeste	333	301
RodoNorte	486	208
SPVias	152	550
ViaQuatro	49	106
NovaDutra	86	0
Metrô Bahia	43	120
TAS	88	55
CCR S.A.	485	1,246
BH AIRPORT	15	27
RodoAnel Oeste	5	124
ViaLagos	231	0
Others	395	236
TOTAL	3,256.0	3,421.7

Amortization Schedule/ Not hedged (R\$ MM)





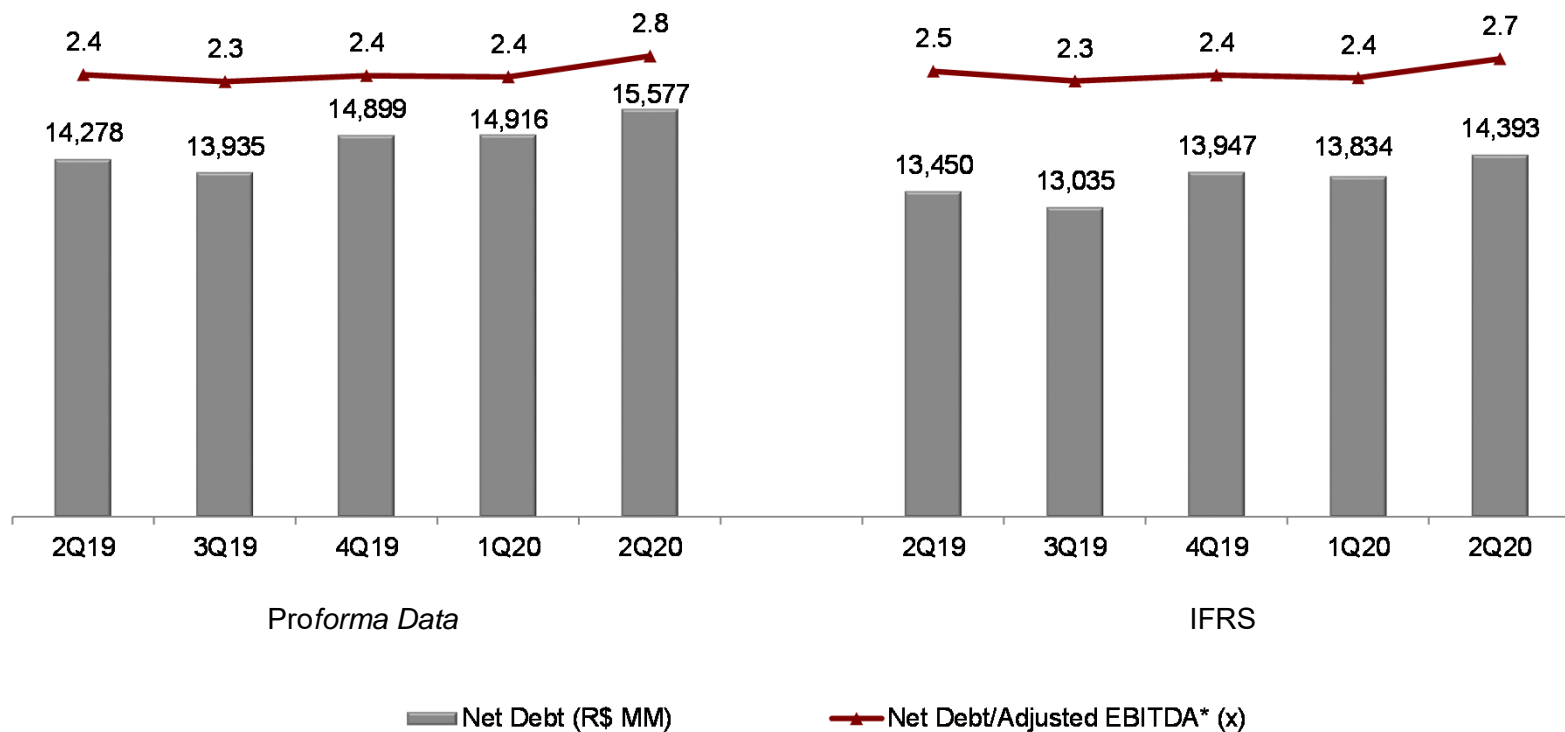
2Q20 Fundraising



Company	Issuance	Amount (R\$ MM)	Debt	Cost	Maturity
CCR	apr/20	300	Loan on 4131	CDI + 3.50%	may/21
CCR	apr/20	400	Promissory Note	CDI + 3.98%	apr/21
CCR	may/20	700	Debenture	CDI + 3.20%	may/22
CCR	may/20	460	Debenture	CDI + 3.47%	may/23
Renovias	apr/20	35	Promissory Note	CDI + 0.70%	jul/20
Samm	apr/20	43	Promissory Note	CDI + 0.90%	apr/21
SPVIAS	apr/20	430	Debenture	CDI + 3.90%	apr/23
ViaMobilidade	apr/20	700	Debenture	CDI + 1.44%	apr/30
		3,068			

Net Debt / Adjusted EBITDA* LTM

R\$ MM



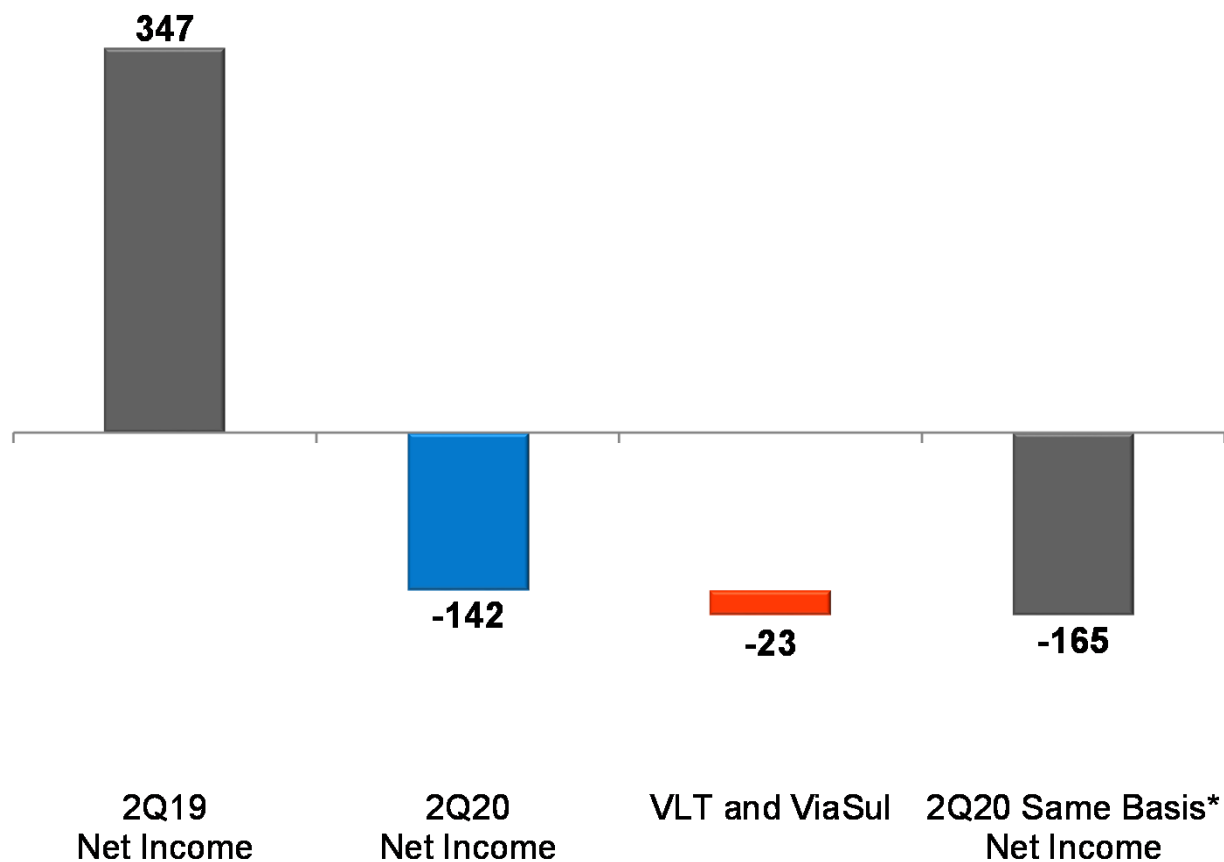
* Adjusted EBITDA was used in the calculation of the net debt-to-adjusted EBITDA ratio from 1Q20, whereas operating adjusted EBITDA was used for the other periods (as announced in previous releases)..



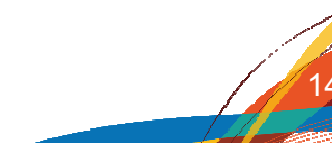
Net Income



R\$ MM



* The same basis effects are described in the same basis comparisons section of the 2Q20 release.





Investments and Maintenance



	Intangible and Fixed Assets						Performed Maintenance		Financial Asset ¹		Total	
R\$ MM (%100)	Improvements		Equipments and Others		Total		Maintenance Cost					
	2Q20	1H20	2Q20	1H20	2Q20	1H20	2Q20	1H20	2Q20	1H20	2Q20	1H20
NovaDutra	1.7	3.1	2.8	4.8	4.5	7.9	14.4	34.8	0.0	0.0	18.9	42.7
ViaLagos	0.5	0.9	0.1	0.5	0.6	1.4	0.0	0.6	0.0	0.0	0.6	2.0
RodoNorte	56.9	131.9	0.8	1.1	57.7	133.0	11.9	16.6	0.0	0.0	69.6	149.6
AutoBAn	1.8	4.6	1.6	3.8	3.4	8.4	0.0	0.0	0.0	0.0	3.4	8.4
ViaOeste	3.0	5.8	0.5	1.8	3.5	7.6	0.0	0.0	0.0	0.0	3.5	7.6
ViaQuatro	15.8	35.8	0.8	5.0	16.6	40.8	0.0	0.0	0.0	0.0	16.6	40.8
RodoAnel Oeste	0.9	4.5	0.8	2.1	1.7	6.6	0.0	0.0	0.0	0.0	1.7	6.6
Samm	1.0	14.3	5.9	8.2	6.9	22.5	0.0	0.0	0.0	0.0	6.9	22.5
SPVias	23.8	29.6	0.8	3.5	24.6	33.1	1.2	6.5	0.0	0.0	25.8	39.6
San José - Aeris	13.1	30.8	0.3	5.0	13.4	35.8	0.0	0.0	0.0	0.0	13.4	35.8
CAP	3.0	5.8	0.0	0.0	3.0	5.8	0.0	0.0	0.0	0.0	3.0	5.8
Barcas	0.0	0.1	0.0	0.2	0.0	0.3	0.0	0.0	0.0	0.0	0.0	0.3
Metrô Bahia	7.8	28.4	0.1	0.3	7.9	28.7	0.0	0.0	(13.3)	61.9	(5.4)	90.6
BH Airport	4.1	12.9	0.4	0.7	4.5	13.6	0.0	0.0	2.9	5.2	7.4	18.8
MSVia	9.7	15.2	0.7	1.2	10.4	16.4	0.0	0.0	0.0	0.0	10.4	16.4
TAS	0.1	1.0	1.2	2.6	1.3	3.6	0.0	0.0	0.0	0.0	1.3	3.6
ViaMobilidade - Lines 5 and 17	10.4	22.4	1.2	1.8	11.6	24.2	0.0	0.0	0.0	0.0	11.6	24.2
ViaSul	57.4	142.7	8.0	22.8	65.4	165.5	0.0	0.0	0.0	0.0	65.4	165.5
VLT	1.1	60.1	0.0	0.3	1.1	60.4	0.0	0.0	0.0	0.0	1.1	60.4
Others ²	7.8	23.7	2.2	5.4	10.0	29.1	0.0	0.0	0.0	0.0	10.0	29.1
Consolidated	219.9	573.6	28.2	71.1	248.1	644.7	27.5	58.5	(10.4)	67.1	265.2	770.3

1 - The investments made by the Company, which will be reimbursed by the Granting Authority as monetary consideration or contribution, compose the financial assets.

2 - Includes CCR, CPC and eliminations.



