



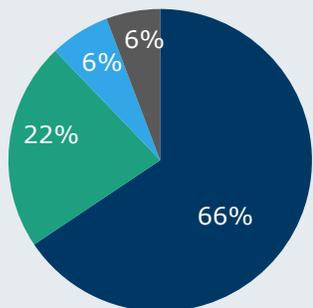
INDEBTEDNESS

Low financial leverage and strong liquidity support the growth strategy



Debt Breakdown

(BRL/mln)



- Debêntures
- Bonds
- BNDES
- Regional Develop. Funds

Gross Debt
(BRL mln)
23,087

Average Cost
102.1% of CDI

Duration
5 Years

ESG KPIs
34%

DCM Recent Track Record and Ratings

Date	Amount	Yield	Maturity
Ago24	BRL 800 mln	98.0% CDI	12 Years
Mar25	BRL 1,800 mln	97.2% CDI	15 years
Set25	BRL 1,000 mln	90.1% CDI	15 years
Dez25	BRL 155 mln	92.4% CDI	16 Years
Dez25	BRL 750 mln	98.9% CDI	15 years

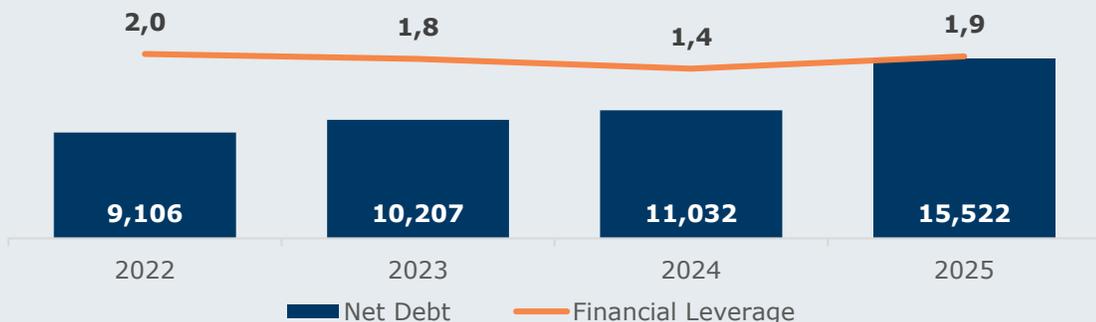
Fitch
BB+ / AAA(bra)

S&P
BB- / brAA+

Moody's
Ba2

Net Debt and Financial Leverage

(BRL mln and ND to EBITDA ratio)



Amortization Schedule

(BRL/mln)

