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RUMO ON THE MOVE

RUMO S.A.

Brazil's largest independent rail logistics operator.

For the last nine years, the Company has been on a path of development and positive impact through logistics solutions that move Brazil and the world. Rumo connects major producers and exporters of agricultural commodities (soybeans, soybean and corn), sugar, fertilizers, liquid fuels, paper and cellulose to the main national ports: Santos (SP), Paranaguá (PR), São Francisco do Sul (SC) and Rio Grande (RS).

WAY OF BEING

Acting to transform national logistics with efficient, sustainable services that create value. Guided by the Rumo DNA, employees drive the business, strategy and relationships with stakeholders.

SHAREHOLDER COMPOSITION



We are a Company that is part of the Cosan portfolio, one of Brazil's largest energy and infrastructure groups. Learn more about Rumo's shareholder structure:

OUR FIGURES

Operates almost 14,000 km of railway lines

Holds the concession for **5** railway networks in **2** operations

With 33 thousand railway cars and 1,200 locomotives, present in 4 ports and 10 transhipment and storage terminals

65.55% of Rumo shares (RAIL3) are available for trading in the Novo Mercado segment

Present in 9 states and passing through over 500 municipalities

In 2023, the Company had 1,650 direct suppliers, 7,905 employees and 106 clients

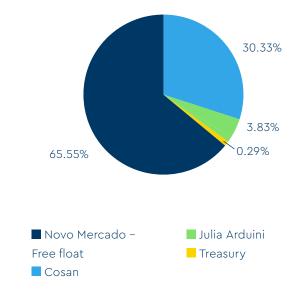
RUMO DNA

RESOLVING WITH EFFICIENCY AND INTEGRITY

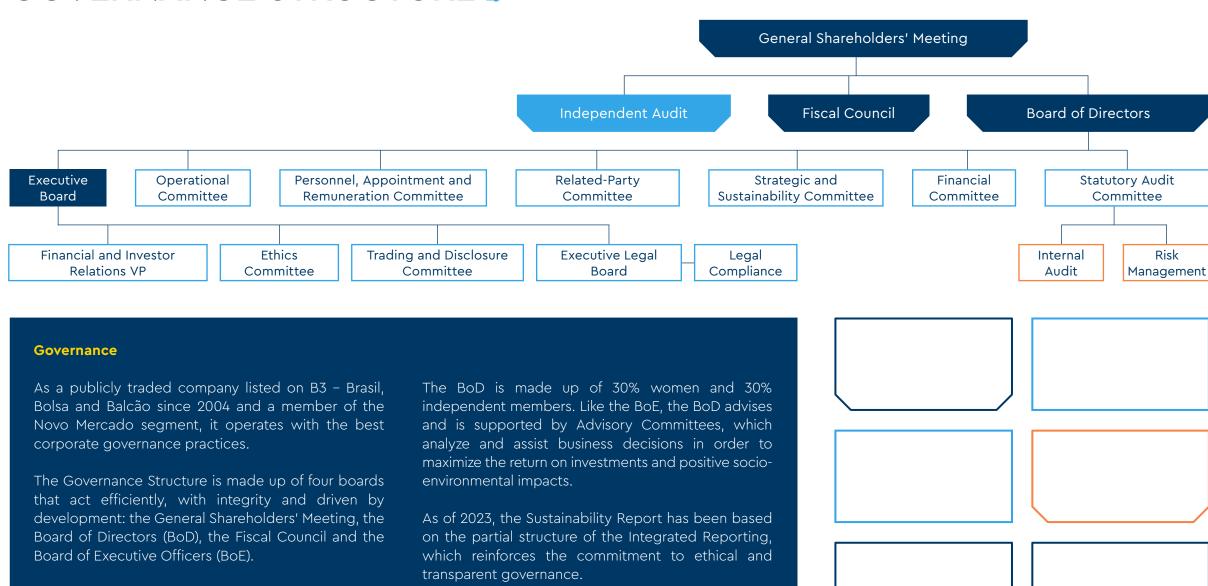








GOVERNANCE STRUCTURE



OPERATIONS

NORTHERN OPERATION

Malha Norte

741 km long Concession period: 2079

Malha Central

1,544 km long Concession period: 2049

Malha Paulista

2,118 km long Concession period: 2058

CONTAINER OPERATION

Operation dedicated to intermodal container logistics.

SOUTHERN OPERATION

Malha Oeste

1,974 km long Concession period: 2026

Malha Sul

7,224 km long Concession period: 2027

OPERATION IN THE PORT OF SANTOS

FIPS¹

100 km long Term of the associative contract: 2058

¹ FIPS: The Port of Santos Internal Railway is an association of which Rumo is a member.



•••• Mato Grosso Expansion

Malha Central

Malha Paulista

Malha Oeste

— Malha Sul

Ports

Existing Terminals

Planned Terminals

Administrative Headquarters

Operational Headquarters



Quantity (MMKU)

20,186

17,351

9,705

5,037 1,917

2,773

4,320

2,131

2,016

3,960

791

245

354

1,048

1,546

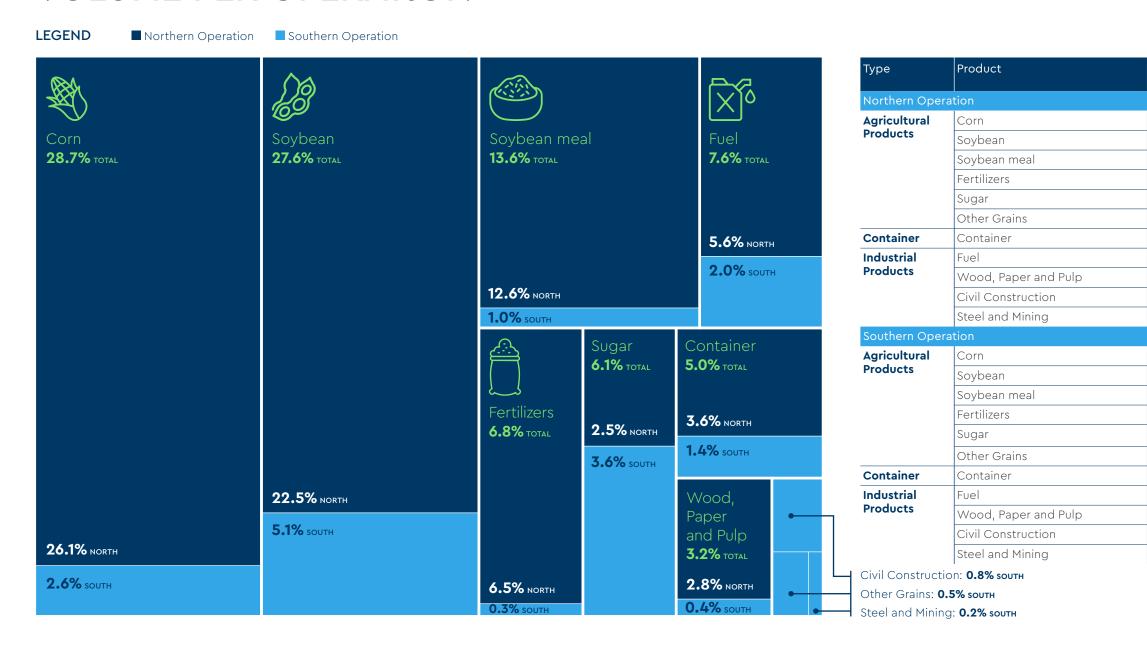
297

629

148

2,803

VOLUME PER OPERATION



HIGHLIGHTS FROM 2023

3.1% increase in the volume transported in 2023

BRL 5,650 million EBITDA, 31% growth on compatible bases

We are the first and only Brazilian logistics
Company to be included in two portfolios of the
Dow Jones Sustainability
Index (DJSI): Dow
Jones SustainabilityTM
World Index and Dow

Jones Sustainability™

Emerging Markets.

Member of the ISE Portfolio for the 3rd consecutive year Port of Santos Internal Railway (FIPS) started operating

BRL **722** million net profit, **41%** higher than in 2022

We have made BRL 3,737 millions in total CAPEX investment

Sustainability Report

following the partial structure of the **Integrated Report** framework

Progress towards 25.75% of women in leadership positions

BRL 10,938 million in net operating revenue, 11.1% higher from 2022

Completion of construction of the last section of the Malha Central

244,872 hours of employee training

Dual Materiality Process reviewed

Hiring over 200
women. We have more than 1,000 female employees at Rumo

BRL 14 million in total investment in communities

2 years of Instituto Rumo

> to develop Rumo's Environmental Management System

avoided in the atmosphere if the entire volume was transported by trucks

6.6 million tons of CO

IDA MALHAS

Drawing up the methodology for the Network Environmental Performance Indicator

27.2% reduction in the rail accident rate

Receipt of Brazil's two firsts 2 hybrid locomotives

Early achievement of the target of a 15% reduction in specific emissions by 2023, with a base year of 2019

Working in Baixada Santista, on the São Paulo coast, to sustainably transform the lives of socially vulnerable people.

BRL 8.6 million invested in the professional development of employees

Publication of the report following the Task Force on Climate Change **Financial Disclosures** (TCFD)

SIGAR: WebSIG Rumo

Acquisition of GIS software license

> 66% of waste was sent for recycling

Acquisition of the International REC Standard (I-REC) confirming that part of the electricity consumed by the Company comes from renewable sources

RUMO SUSTAINABILITY

REPORTING TRAJECTORY



- •Reporting on SASB indicators
- Joining the Global Compact
- •Report of CoP Global Compact
- Launch of the 10 commitments to Sustainable Development
- •Independent external audit of Sustainability Reports
- •CEBDS membership
- •Member of the B3 ISE portfolio
- Publication of the first Green Bond Report

- •TCFD reporting guidelines
- •Publication of the Social Report

- Partial publication based on the Integrated Reporting
- Members of two DJSI portfolios (World and Emerging Markets)
- Evaluated in ISS ESG

^c We began reporting on the Climate CDP in 2018 and the Forest and Water Security CDP in 2023.

DEVELOPMENTS IN SUSTAINABILITY PRACTICES



The first and only Brazilian logistics Company to be **included in two DJSI portfolios**: Dow Jones
SustainabilityTM World Index
and Dow Jones SustainabilityTM
Emerging Markets, scoring 67 in the S&P Global ESG Score.

ISEB3

Member of the ISE Portfolio for the 3rd consecutive year. Ranked **30th** with a score of **79.88%**, among 78 companies.

ICO2B3

Member of the ICO2 Portfolio for the 5th consecutive year.



Ba2 (Global) with a stable outlook.



Rumo received Prime Status in the Institutional Shareholder Services Environmental, Social and Governance (ISS ESG) assessment for leading the sector in sustainability performance.

S&P Global

BB (Global) **AAA** (national) with a stable outlook.



BB+ (Global) and **AAA** (national) with stable outlooks.



Action (CDP)
We reported CDP
Water (B-), CDP Forest

Disclosure Insight

(C+) and Clime (B+).



Sustainalytics' ESG Risk Rating of 27.8, which classifies us as medium risk.



▲ (Global) by MSCI ESG Ratings.



Rating of 3.9 on the FTSE4Good index, a benchmark of best global ESG practices and a basis for calls for responsible investment.

MATERIALITY

In 2023, the Company's Dual Materiality was reviewed to determine the priority sustainability themes.

Considering Rumo's external and internal scenarios, the process included the following stages:

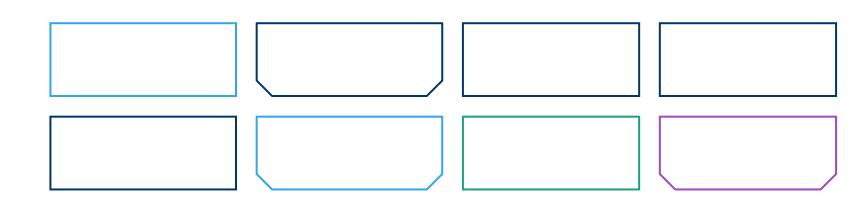
- Analysis of ESG Drivers;
- Industry Benchmarking;
- Weighting Rumo's Strategies; and
- Evaluation with internal and external Stakeholders.

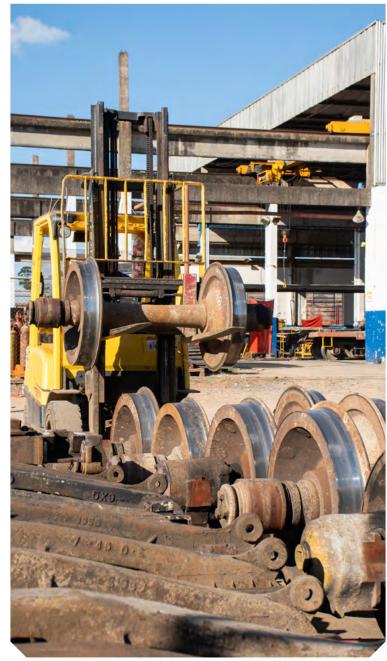
The themes evaluated were approved by Rumo's senior management and Board of Directors and grouped together to reflect the Company's organizational structure and strategy.

MATERIAL THEMES IN 2023

- 1 Climate Change and Emissions Management;
- 2 Safety and Operational Risks;
- **3** Governance and Ethics;
- 4 Community Relations;
- 5 Human Rights;
- **6** Diversity, Equity and Inclusion.

During the process of prioritizing materiality in 2023, there were changes in the nomenclature and grouping of some themes. Also, despite the themes "Best socioenvironmental practices in the supply chain" and "Customer relationship" no longer being part of Rumo's list of material themes, we continue to report on the indicators relating to these topics. This year, the theme "Relationship with Communities" is now considered material.





COMMITMENTS TO SUSTAINABLE DEVELOPMENT

Rumo's Ten Commitments to Sustainable Development were created based on the Sustainability Policy, which is aligned with the UN Sustainable Development Goals (SDGs). They govern the actions, strategies and targets laid down in the governance, social and environmental spheres, in order to continuously drive the generation of business value. Find out more about the commitments and the progress of the goals towards 2023:

- ensure the safety of teams, processes and operations, reflected in our LTIF index, the average of which should be 0.15, in the period until 2025.
- Promote and encourage energy efficiency, seeking to mitigate impacts on climate change; Reduce emissions per RTK by 15% by 2023.
- Promote gender diversity in the selection processes and succession map, in addition to continuously develop people. In this respect, commit ourselves to raising the employee satisfaction rate from 78% in 2019 to 82% by 2025.
- Disseminate ethical values among everyone in the team and in the value chain.
- O5 Seek forms of funding linked to sustainability criteria (Green/Social/Transition/ESG-related).

- Contribute to the sustainable development of Brazil, protecting natural resources, with attitudes that seek business continuity and the generation of a positive impact on the communities surrounding the operations.
- Promote transparency in relation do business management and in line with sustainability issues.
- **08** Encourage innovation in the business and stakeholders.
- **O9** Drive the supply chain to promote sustainability.
- Promote sustainability actions together with customers.

GOALS ASSOCIATED TO COMMITMENTS

Ensuring the safety of teams, processes and operations

GOAL: Maintain the Lost Time Incident Frequency (LTIF) index at 0.15 by 2025

Result in 2023: 0.16

Promoting and stimulating energy efficiency in order to mitigate climate change impacts

GOAL I: Reduce specific GHG emissions by 15% until 2023 (Base year 2019)

Goal achieved in advance in 2022 with -17% and **-17.46% in 2023**

GOAL II: Reduce specific GHG emissions by 21% until 2030 (base year 2020)

Goal in progress: -8.94% in 2023

Promoting gender diversity in selection processes, as well as continuously developing people

GOAL I: Increase the employee satisfaction index to 82% by 2025

Goal reached in 2023 with 88% satisfaction

GOAL II: Increase the number of women in leadership to 25%

Goal achieved: 25.75% in 2023

Promoting sustainability actions together with customers

GOAL: Track the agricultural commodities transported by our networks.

Rumo, understanding its important role in the national agribusiness value chain and aligned with the strategies of our business partners, will work on processes that seek to support the needs of our customers with regard to the traceability of their cargo during rail transportation.¹

¹ Given this scenario, Rumo revisited the Traceability Target for agricultural commodities it transports.

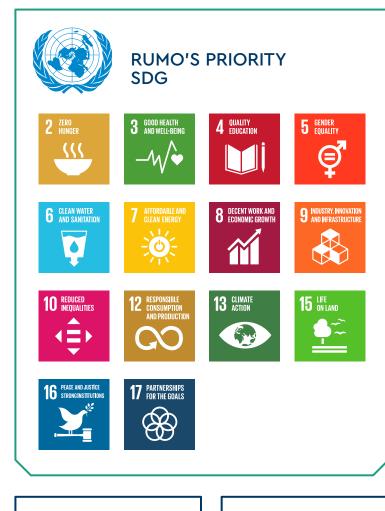
DRIVERS AND SDG

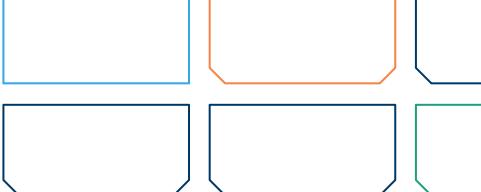
VOLUNTARY COMPLIANCE

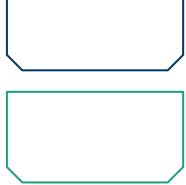
Rumo voluntarily adheres to commitments aligned with sustainable development, human rights, labor, the environment and the fight against corruption. These include:

- Global Compact and 2030 Agenda of the United Nations (UN);
- Brazilian Business Council for Sustainable Development (CEBDS);
- Ethos Institute's Business Pact for Integrity and Against Corruption;
- UN Women's Empowerment Principles;

- Coalition Brazil;
- "Na Mão Certa" (On the Right Hand) Program;
- Brazilian Business Commitment to Biodiversity;
- Brazilian Corporate Commitment to Water Security;
- Group of Institutes, Foundations and Companies (GIFE).













INNOVATION AND ECO-EFFICIENCY

Rumo's innovation investment strategy is geared towards the efficient allocation of resources and value generation, by reducing fuel use, travel times and increasing safety in operations.

PROJECTS DEVELOPED

- **Trip Optimizer:** we implemented semi-autonomous trains, with Diesel consumption 4% lower and reduction of 25 thousand tons CO₂/year;
- Artificial intelligence: railway defects detection;
- SafeTruck: railway cars sway monitoring;
- Positive Train Control (PTC 2.0): train start, run and stop automation;
- **Hybrid locomotives:** 2 locomotives that offer operational efficiency, consuming 22% less fuel and are 20% better in terms of emissions.

2023 INITIATIVES

GHG EMISSION INVENTORY

Annual publication of the full inventory in the Public Emissions Register of the GHG Protocol Program for the 7th consecutive year, Gold Category.

EFFICIENCY GAINS

Despite the 3.1% increase in volume transported, diesel consumption rose by 2.4% between 2022 to 2023, demonstrating efficiency gains and a reduction in energy consumption per functional unit (RTK).

GREENBOND CATCHMENT

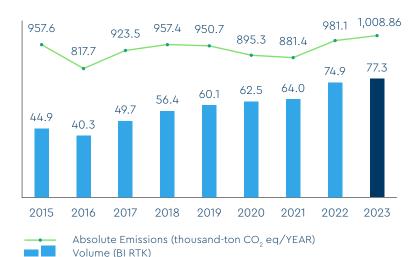
Issuance of sustainability-linked bonds (SBL) with financial institutions, with a debenture offering of BRL 1.5 billion.

CARBON PRICING

Assessment of the strategic approach to be included in the cost of emissions from operations in decision-making, internalizing the impacts associated with greenhouse gas (GHG) emissions. Rumo has finalized the review of the entire process for identifying, evaluating, valuing and managing risks and opportunities related to climate change, in accordance with the recommendations of the Task Force on Climate Change Financial Disclosures (TCFD).

The railway mode emits around 7.6 times less GHG compared to less efficient modes. With the Company's operations, the emission of 6.6 million tons of CO₂ was avoided in 2023.

VOLUME (BI RTK) X ABSOLUTE EMISSIONS (thousand-ton CO₂ eq/YEAR)



SUSTAINABLE GROWTH GROWTH STRATEGY

Committed to offering efficient and sustainable logistics solutions to customers, Rumo is on a path of sustainable growth, based on social and environmental commitments, respect for workers and the surrounding communities, with a view to building a solid and efficient portfolio of Brazilian logistics infrastructure.

Our growth strategy is based on expanding our networks and operations in order to serve and pursue new markets, with a positive impact on our customers and local economies.

The Company has consistently carried out infrastructure adjustments, yard expansion, operational and asset improvements.

BRL 2,305 million in Expansion Capex invested in 2023 **22 projects**delivered
across
the entire
operation

1,800 own and third-party employees involved in all projects

INFRASTRUCTURE EXPANSION HIGHLIGHTS IN 2023

COMPLETION OF THE MALHA CENTRAL

- **Delivery of section 3:** construction of 284 km and three terminals in São Simão (GO), Rio Verde (GO) and Iturama (MG), completing 1,527 km of railway lines in the last 4 years;
- Commissioning authorization: the Operating and Environmental License from the National Land Transportation Agency (ANTT) and the Brazilian Institute for the Environment and Renewable Natural Resources (Ibama).

PROGRESS ON THE STATE RAILWAY IN MATO GROSSO

- Installation licenses and land acquisition: covering 188 km;
- Authorization to use Brazilian army land: the agreement allowed the optimization of the railway route;
- Actions to mitigate this expansion: investment of BRL 40 million in socio-environmental projects.

OPTIMIZATION OF THE MALHA PAULISTA

- New yards: adaptation to serve trains of up to 135 railway cars, delivering seven new yards and extending 31 km of new railway lines;
- Duplication: Rio Claro (SP) Camaquã (RS) stretch;
- 18 infrastructure works: resolving urban conflicts, aiming for safety in the mountains.

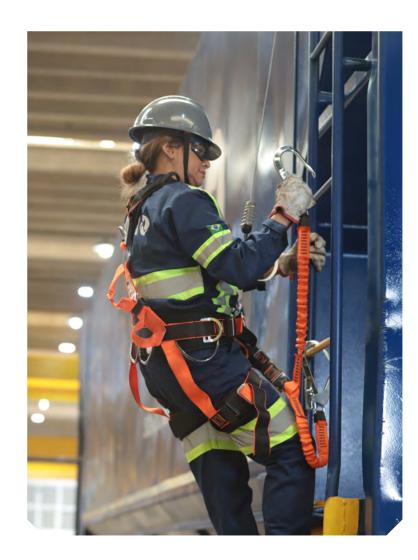
MANAGEMENT OF BAIXADA SANTISTA AND FIPS

Participation in the Association of the Port of Santos Internal Railway Association (FIPS), responsible for managing the operation, maintenance and expansion of the railway infrastructure that serve the Port of Santos, on the coast of São Paulo.

The partnership is among the country's leading rail companies: Rumo, MRS and VLI, seeking greater efficiency, waste prevention and cost control by organizing the queue of trains on the right bank of the port of Santos.

SOCIAL IMPACT

SAFETY IN OPERATIONS



At Rumo, the motto "United for Safety" guides our actions, which is why we are constantly working to prevent accidents, mitigate operational risks and protect people, together with direct and third-party workers and communities. In 2023, we highlight:

OCCUPATIONAL HEALTH AND SAFETY

- Rumo Zero Acidente Program;
- 7 Rules of Life promotion;
- Fitness for work assessment tool: Prontos app;
- Care of workers with the PRAVC Program;
- Training for workers.

COMMUNITY SAFETY

- Projects for the construction, installation and maintenance of footbridges, viaducts, level crossings and the replacement of signposts along the entire stretch we operate;
- Participation in the Yellow May Campaign and National Traffic Week to raise awareness in the community;

In 2023, the number of accidents was **27.2%** lower than in 2022, with a **53%** drop in cases of running over.

COMMUNITY RELATIONS

In line with Rumo's Private Social Investment Policie, the approach to community relations aims to promote friendly coexistence with the people who live near the railway, through ethical and accessible relations.

To foster a relationship based on transparency and dialog, always with an eye on the future of the people impacted by its operations, the Company develops several actions and invests in the social and community relations areas.

To find out more about our Social Impact, visit: https://rumolog.com/responsabilidade-social/

BRL 14 million invested in the communities by 2023.

INSTITUTO RUMO

2 years running, impacting approximately 5,400 young people in 15 cities.

TREM DO BEM

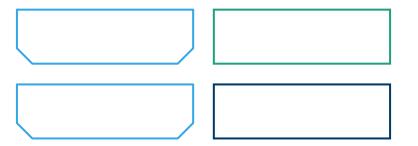
26 projects supported in 13 cities, through financial support;

Collection and donation of over **1** ton of recyclable materials to charitable institutions.

PRIVATE SOCIAL INVESTMENT

BRL 3.9 million in direct investments;

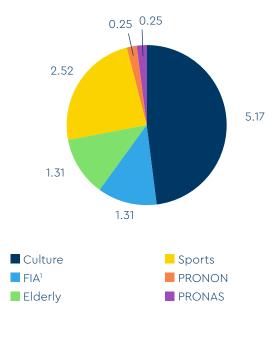
Participation in the **Group of Institutes, Foundations** and **Companies (GIFE)**, a platform for strengthening philanthropy and private social investment in Brazil.



INCENTIVE LAWS

BRL 10.8 million earmarked for 33 projects aimed at social impact in culture, education, sport and health for the elderly, young people and children, impacting around 350,000 people.

AMOUNT ALLOCATED TO EACH INCENTIVE LAW (IN MILLIONS OF REAIS).



¹ FIA: Fund for Children and Adolescents.

BAIXADA SANTISTA

In the first quarter of 2023, Rumo was strongly impacted by the significant increase in incidents of cargo theft and destruction in the Baixada Santista region, on the coast of São Paulo.

Although the actions of vandalism had an impact on results, as they affected efficiency indicators in displacement, volume of cargo transported and transit time, they did not significantly compromise plans for the period.

Aware of the influence they have on the surrounding communities, the Company has taken responsibility and intensified the social initiatives in communities close to our operations in Cubatão and São Vicente, in Baixada Santista in state of São Paulo.

We are committed to promoting community empowerment and cultivating an open and collaborative dialog with local communities and the different players involved. In partnership with strategic organizations, we have begun socio-territorial diagnoses which will allow us to target our territorial development actions with more accuracy. Our aim is to align these actions with current public policies, as well as with the desires and aspirations of the residents, working closely with other local agents to ensure the effectiveness and sustainability of our initiatives.

80 actions were carried out in **8 communities**, with the goal of sustainably transforming the reality of people in vulnerable situations.



RESULTS

OPERATIONAL PERFORMANCE

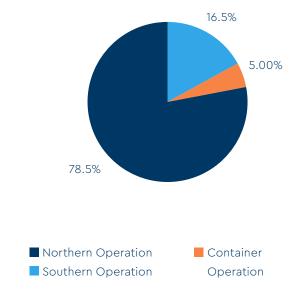
In 2023, Rumo transported 77.3 billion tons transported per useful km (RTK¹), representing an increase of 3.1.% over the previous year.

Rumo delivered growth within the targets set, even though it was negatively impacted by the increase in actions of vandalism against trains in the Baixada Santista region, in the state of São Paulo, in early 2023.

By overcoming these challenges, the Company has the capacity to achieve superior results. To this end, interventions and maintenance were carried out on the tracks, restoring adequate safety conditions and compliance with environmental standards, as well as social investments to prevent future incidents.

69,043 thousand loads transported in useful tonnage (TU), up 2.96% compared to 2022

TOTAL VOLUME TRANSPORTED IN 2023 (BILLION PER RTK)



NORTHERN OPERATION

60.6 billion RTK, an increase of **3.0%** over the previous year.

SOUTHERN OPERATION

12.8 billion RTK, an increase of **3.8%** compared to the same period in 2022.

CONTAINER OPERATION

Volume of 3.8 billion RTK, an increase of **1.9%** over the previous year.

¹ Unit of measurement for the amount of cargo transported over a certain distance. The metric is calculated by multiplying the distance traveled (in kilometers) by the cargo weight (in metric tons) transported and adding up all the contributions to obtain the total metric ton index of revenue traffic.

FINANCIAL PERFORMANCE

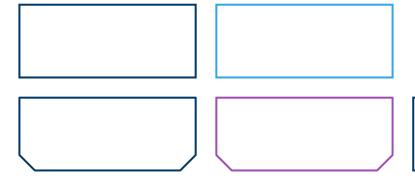
In 2023, Rumo reached historic records in terms of results, investments and volume transported. Capital allocation was carried out effectively, consolidating the Company's position as a benchmark in the sector, despite economic difficulties.

BRL 722 million net profit, 41% higher than in 2022

BRL 5,650 million EBITDA, increase of 31% on compatible bases

BRL 3,737 million in investments CAPEX, 37.5% higher than 2022

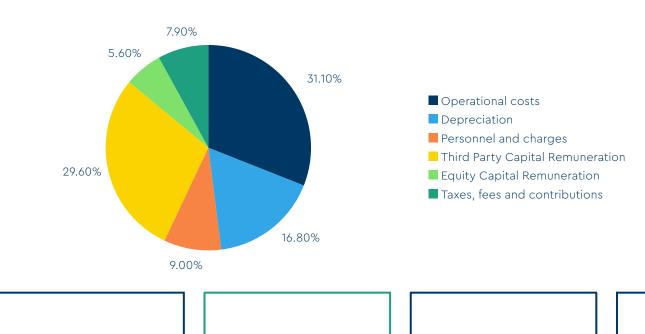
BRL 10,938 million in net operating revenue, 11.1% higher than in 2022



VALUE ADDED STATEMENT (DVA)

	2021	2022	2023
Direct economic value generated (BRL millions)	8,016	11,452	11,692
Economic value distributed (BRL millions)	8,428	12,602	12,960
Variation			
"Direct economic value generated" minus "economic value distributed"	-412	-1,149	-1,268

ECONOMIC VALUE DISTRIBUTED IN 2023 (%)



MESSAGE FROM THE LEADERSHIP

We are delighted to present the 2023 Annual Sustainability Report in Investor Edition.

We can tell from our past that, since 2015, we have matured significantly. When we started our journey, with the aim of making a difference in Brazil's infrastructure, we focused on offering our customers a logistics solution that was safe, efficient, competitive and that would help in the journey towards decarbonization in the chains we serve.

While 2023 brought with it many difficulties, Rumo also made great progress. Climate-related occurrences at the start of the year presented challenges to our operations. For example, the severe rains in São Carlos (SP) stopped operations in the area with it directly reflecting in volumes during that period, a direct reflection of the volume during that period. Furthermore, there has been a rise in the number of criminal events in Baixada Santista, which has hindered the smooth operation of trains that were headed for the Port of Santos.

Episodes like these demanded a strong response from our operation, which, with promptness, consistency and a high degree of engagement with the public authorities, reinforced our team's resilience and coordination capacity. It was a year of grain overcropping in Brazil, especially in the Midwest, which put maximum demands on the logistics system to boost Brazilian exports. In this context, we were even more competitive, moving more than 77 billion RTK, an all-time record for our operation.

We feel proud to have increased the volume moved by 3.1% without compromising the security of our people and assets, which is a non-negotiable priority for Rumo. We had a 27.2% reduction in the railway accident rate, placing Rumo below the average of the Class I railways, benchmarks in safety, upholding our commitment and watchful eye in caring for our operations.

Even with the impacts of circulation throughout the year that affected our energy efficiency and, consequently, our greenhouse gas (GHG) emissions, we managed to reverse the scenario throughout the year and close 2023

with a 0.25% reduction in specific emissions, avoiding the emission of 6.6 million tons of CO_2 in the year, had the entire volume been transported by trucks, contributing to the constant evolution of our climate journey.

With investments aimed at expanding our capacity, we have taken rail transportation to an ever-increasing volume of cargo and with greater safety. Highlights include: (i) we completed the construction of the Malha Central, adding greater geographical diversity to the rail network; (ii) we expedited the construction of the Rumo Extension in Mato Grosso, bringing us closer to the heart of agricultural production in the state; (iii) on the Malha Paulista, we obtained a favorable opinion from the TCU on the proposal to update the Obligations Booklet, making it possible to meet the functional obligation in a more efficient and economical manner; (iv) in the Port of Santos, we had the operational transition from Portofer to FIPS, consolidating a new chapter with investments to increase efficiency, productivity and capacity on the railroad accessing the main port terminals.



Thanks to these initiatives, our results grew significantly. Driven by the competitiveness of the rail modal, we reached BRL 5,650 million in EBITDA, a 31% rise on a likefor-like basis. The Company's consolidated net profit grew by 41% to BRL 722 million.

Our management practices have been recognized by the capital markets, selecting Rumo to be part of the Dow Jones SustainabilityTM World Index and Dow Jones SustainabilityTM Emerging Markets portfolios, as the first and only Brazilian company in the logistics sector to be part of this select group. In addition, we are part of the ISE portfolio for the third consecutive year, further cementing our progress year after year.

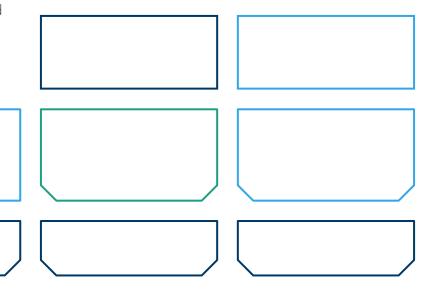
As we reaffirm our commitment to local communities, we have made investments, partnered with local authorities, and relied on business partners' support because we think that through social actions and public policies, we can create opportunities, high-quality education, and ultimately transform people's lives.

For their commitment and assistance in creating this journey, we would like to thank all of our employees, investors, customers, suppliers and partners. We remain determined to be providing an efficient transportation mode that boosts Brazilian competitiveness.

2023 SUSTAINABILITY REPORT Read the full report here.



Beto AbreuRumo's CEO from April/2019 to March/2024





Pedro Palma Rumo's CEO as of April/2024

CREDITS

RUMO S.A. HEADQUARTERS

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COORDINATION

Rumo – Sustainability Rumo – Investor Relations Rumo – Corporate Communication

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EDITORIAL PROJECT, CONSULTANCY, WRITING AND TRANSLATION

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GRAPHIC PROJECT, LAYOUT, DESIGN AND TRANSLATION

Ricca Sustentabilidade www.linkedin.com/company/riccasustentabilidade/

PHOTOS AND ILLUSTRATIONS

Rumo's image database



rumo