

Earnings Release

2Q23

August 11th, 2023

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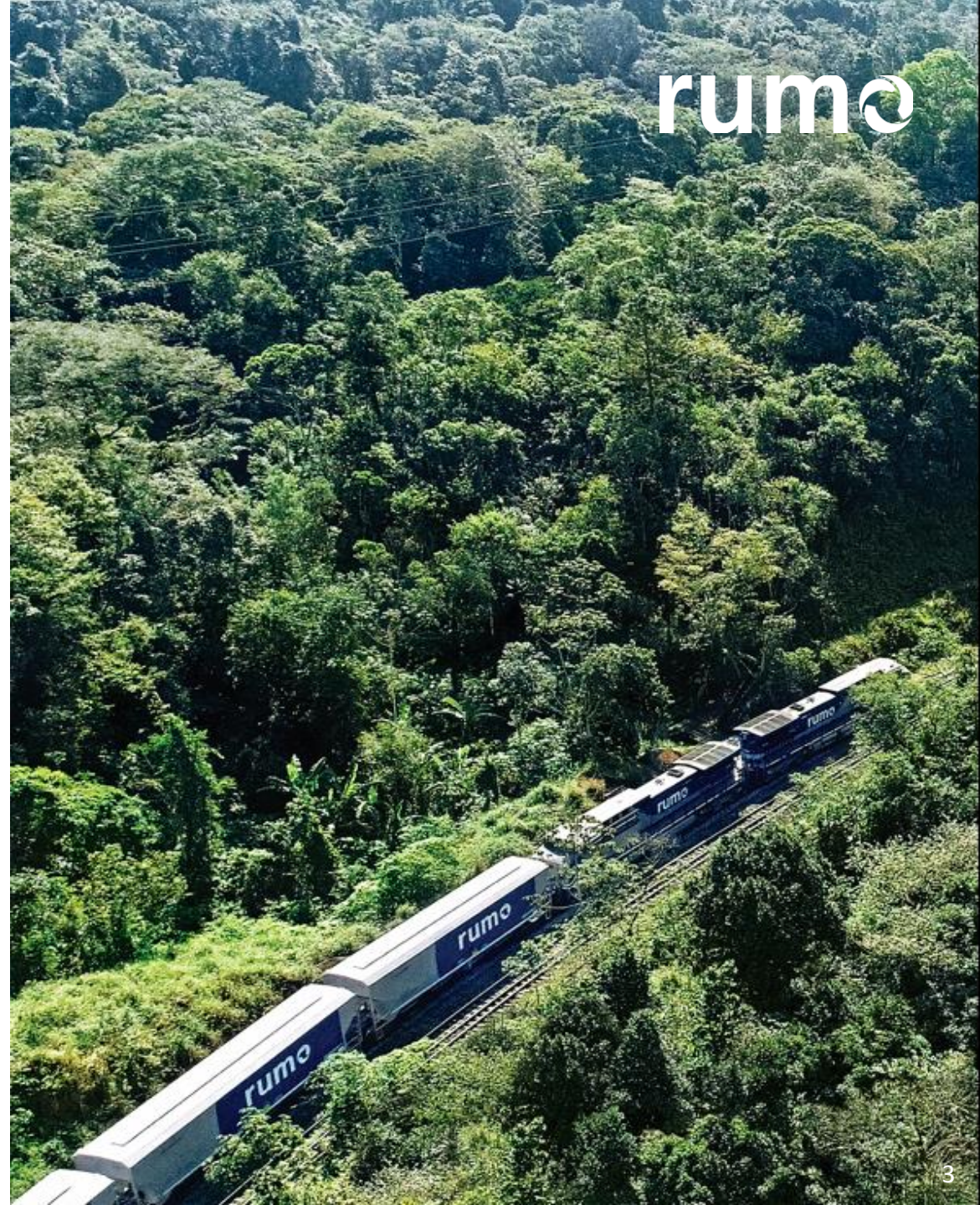
ESG Highlights

Improvements and awards



- Improved score in the **ESG Risk Rating, by Sustainalytics**
- **ISS ESG** - Prime Rating
- **Best in ESG, Exame:** Ranked Top 3 in the Transportation and Logistics sector

rumo



Railway Competitiveness

- Endorsement of **constructive market momentum**
- **All-time high EBITDA and volume** in 2Q23
- Favorable outlook for the **23/24 harvest**

Operational performance

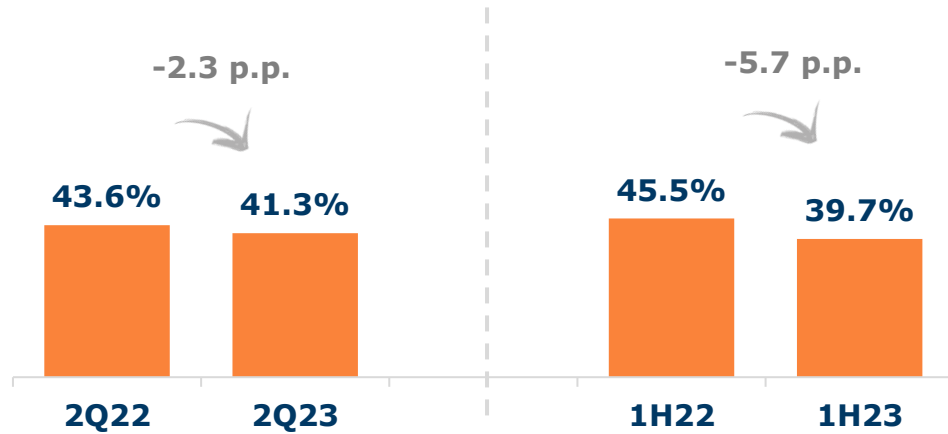
- **Improvement in transit time** between Rondonópolis/MT and Santos/SP and in the **dwell time** in Santos/SP
- Gradual improvement of traffic conditions in **Baixada Santista/SP**

Expansion Projects

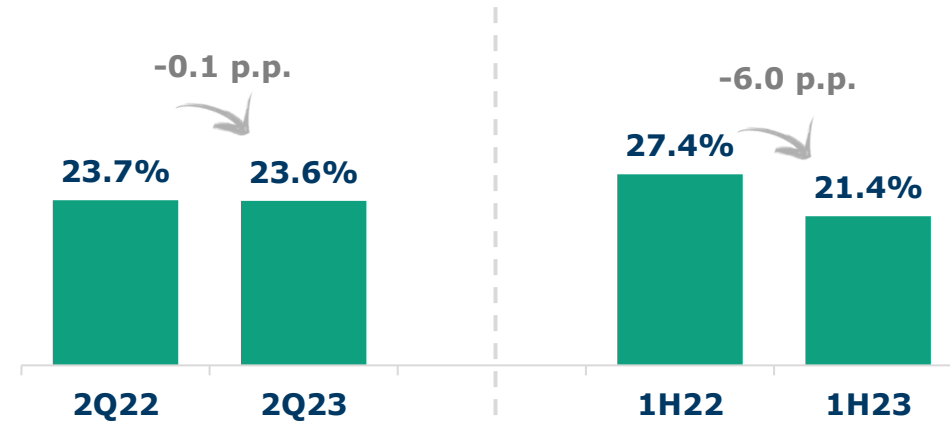
- Installation licenses issued for **approx. 185km of the 1st phase – Campo Verde/MT**
- **Completion of the last stretch in Malha Central**
– Santa Helena/GO to Ouro Verde/GO
- **FIPS** - Final phase of the operational transition plan

Grains Market Share (Soybeans, Corn, and Soymeal)

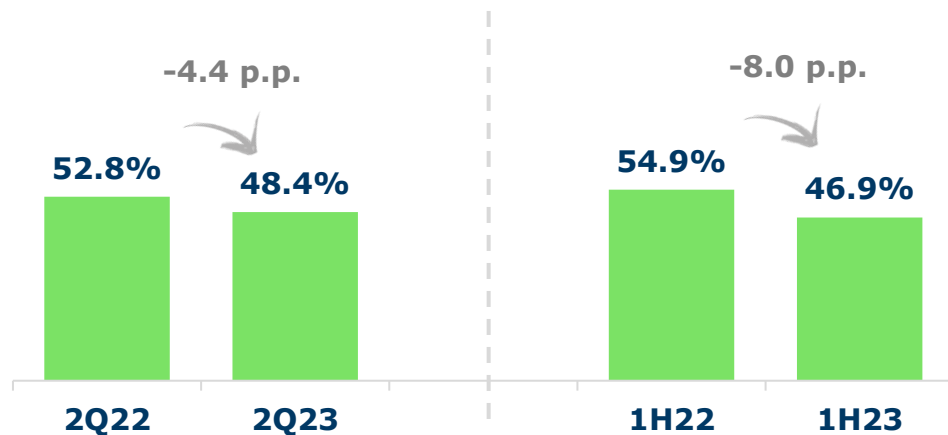
Mato Grosso (MT)



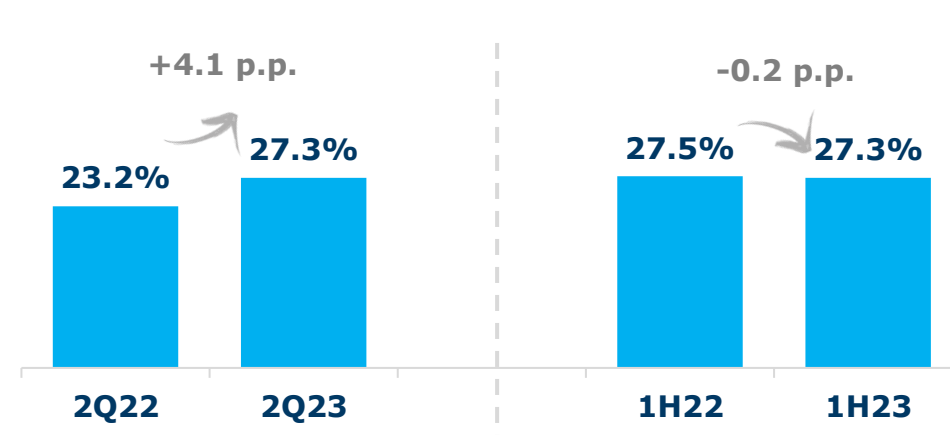
Goiás (GO)



Santos Port (SP)

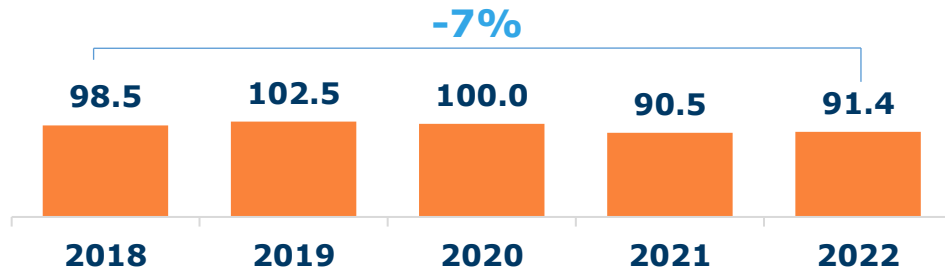


Paranaguá (PR) and São Francisco do Sul (SC) Ports

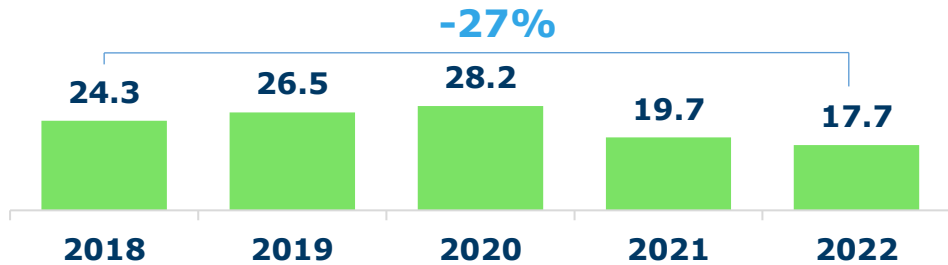


Operational Indicators

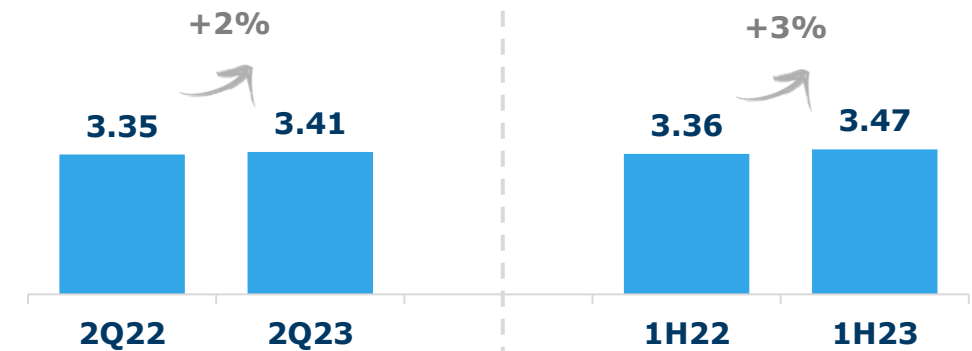
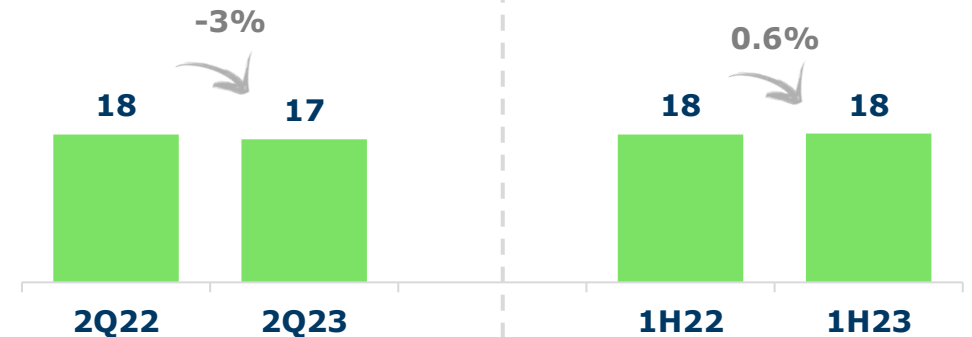
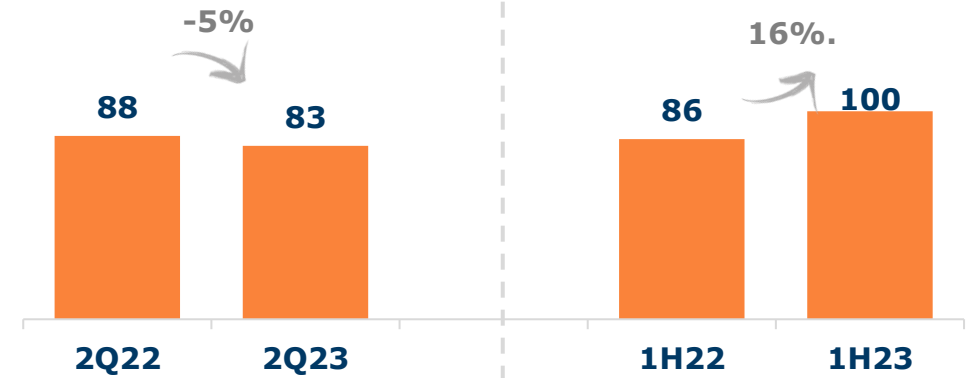
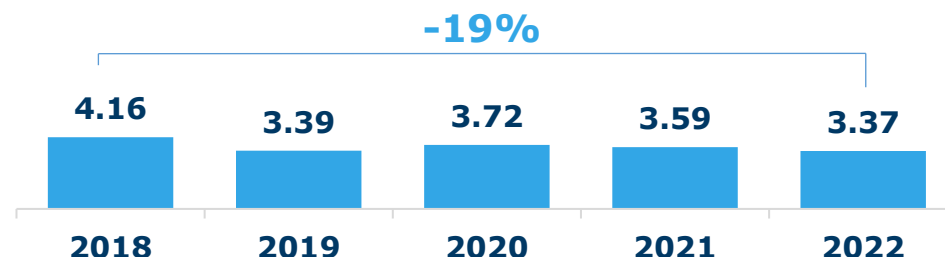
Transit Time North Op. (Hours)



Dwell Time in Santos (Hours)



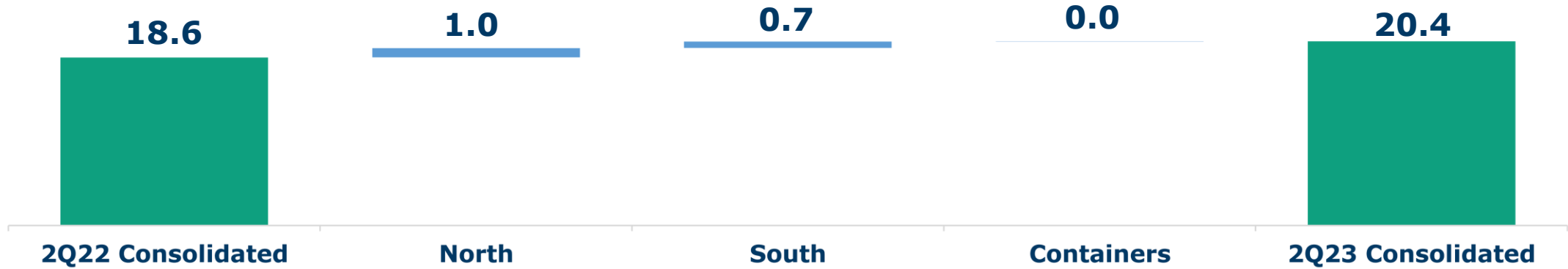
Consolidated Diesel Consumption (liters/ '000 RTK)



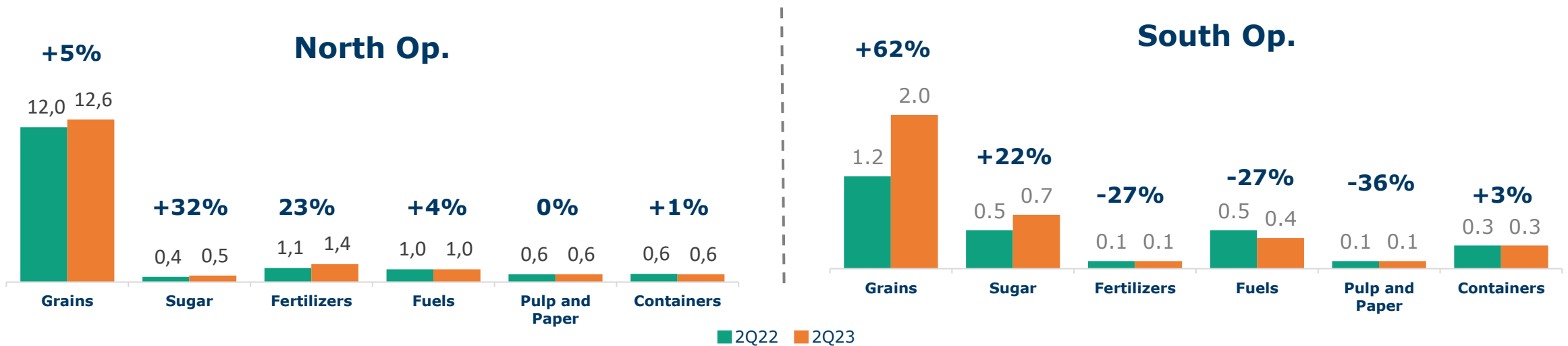
Operational Result



Volumes (Bln RTK)



Segment Performance (Bln RTK)

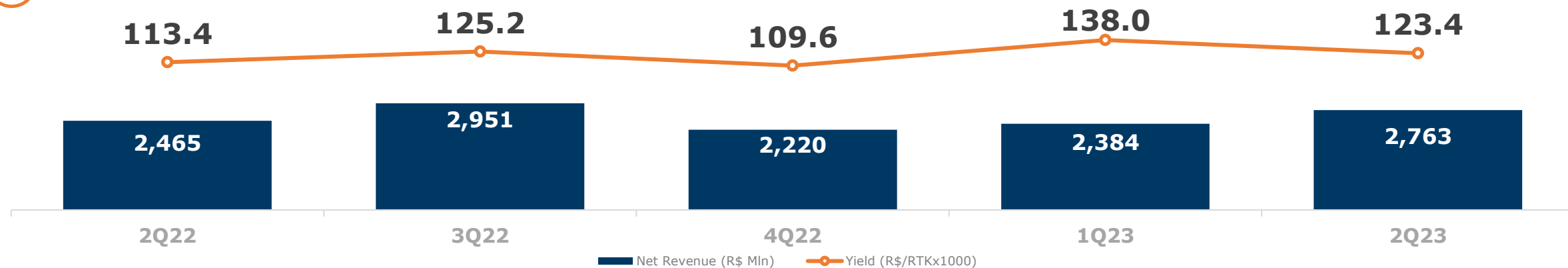


■ 2Q22 ■ 2Q23

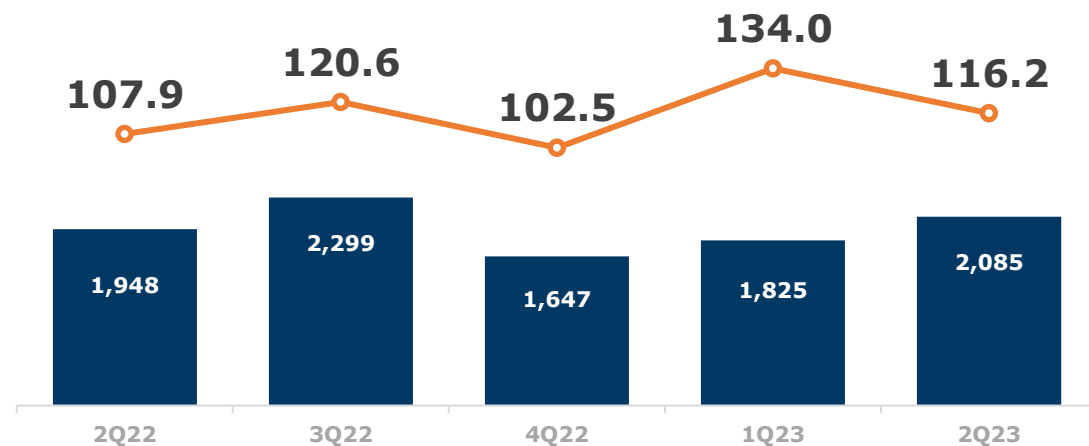
Revenue and Yields



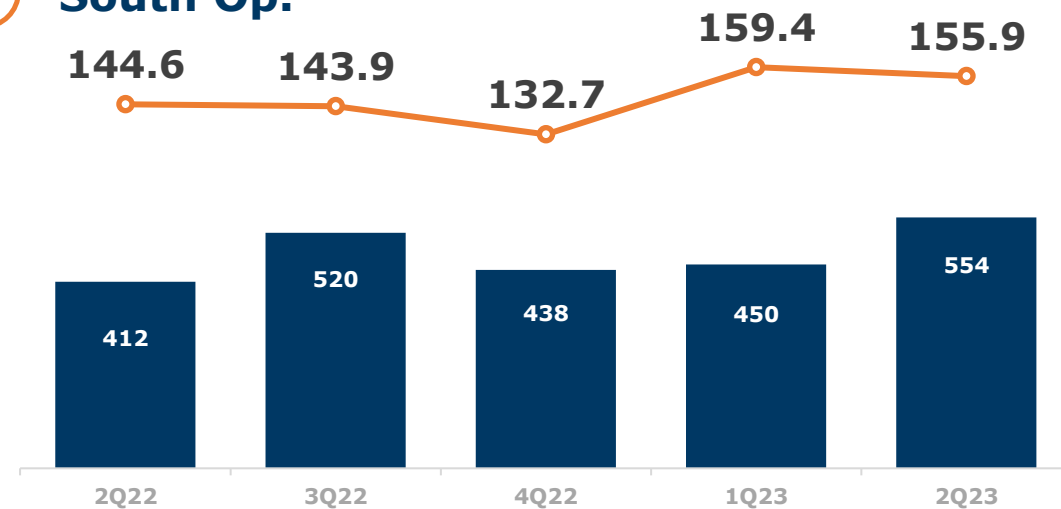
Consolidated



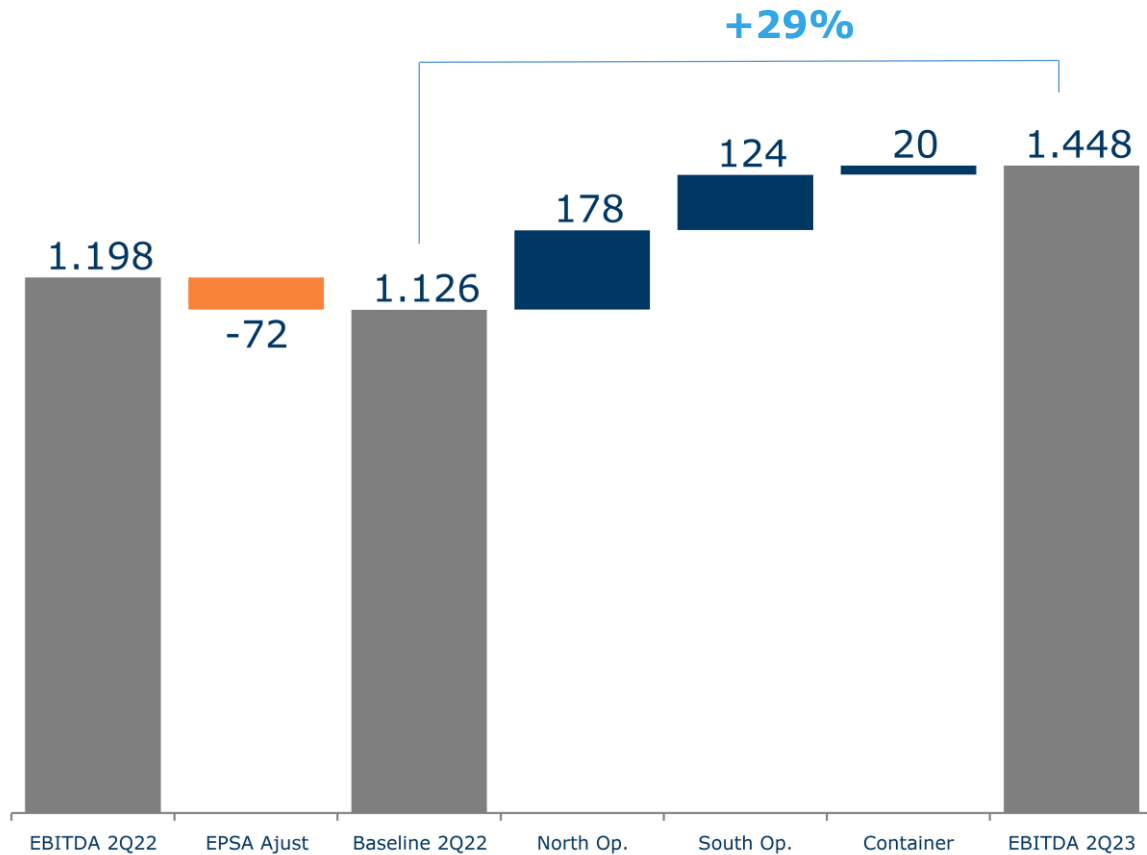
North Op.



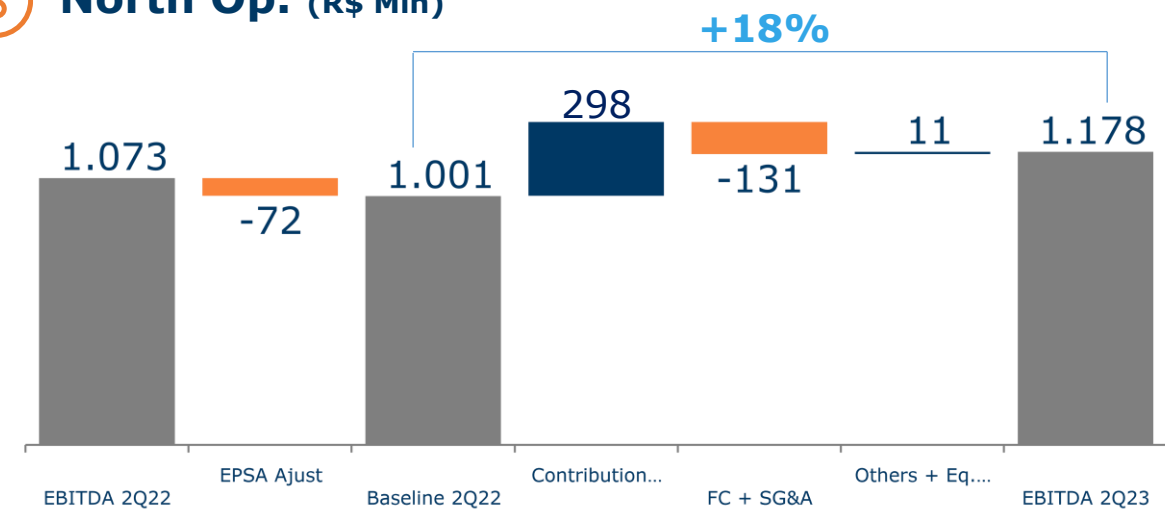
South Op.



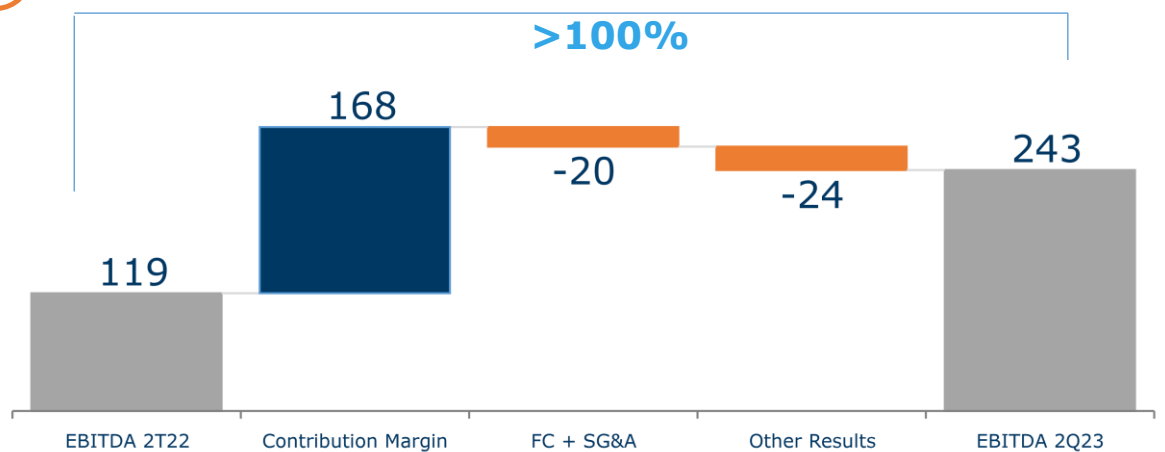
Consolidated EBITDA (R\$ Mln)



North Op. (R\$ Mln)

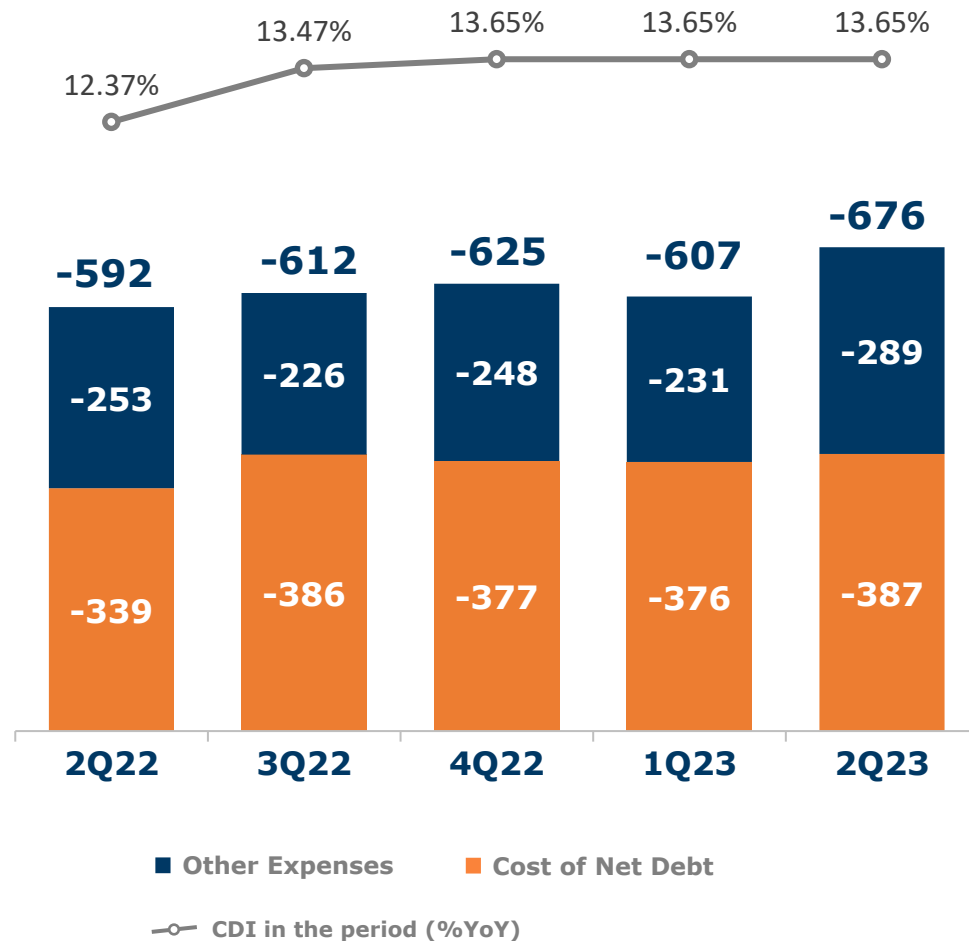


South Op. (R\$ Mln)

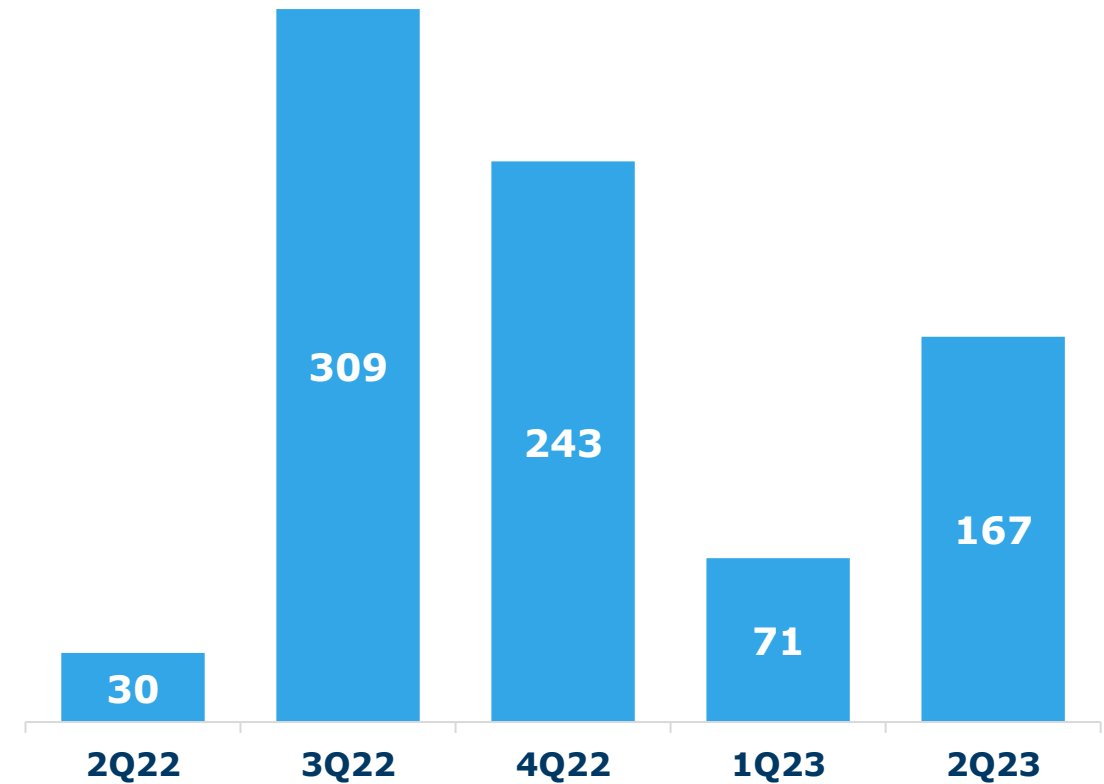




Financial Result (R\$ Mln)



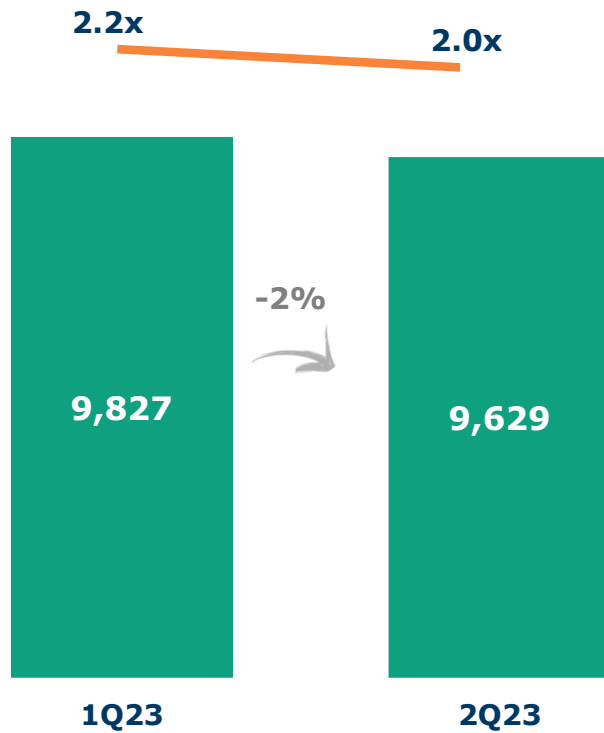
Net Income (R\$ Mln)





Net Debt (R\$ Mln)

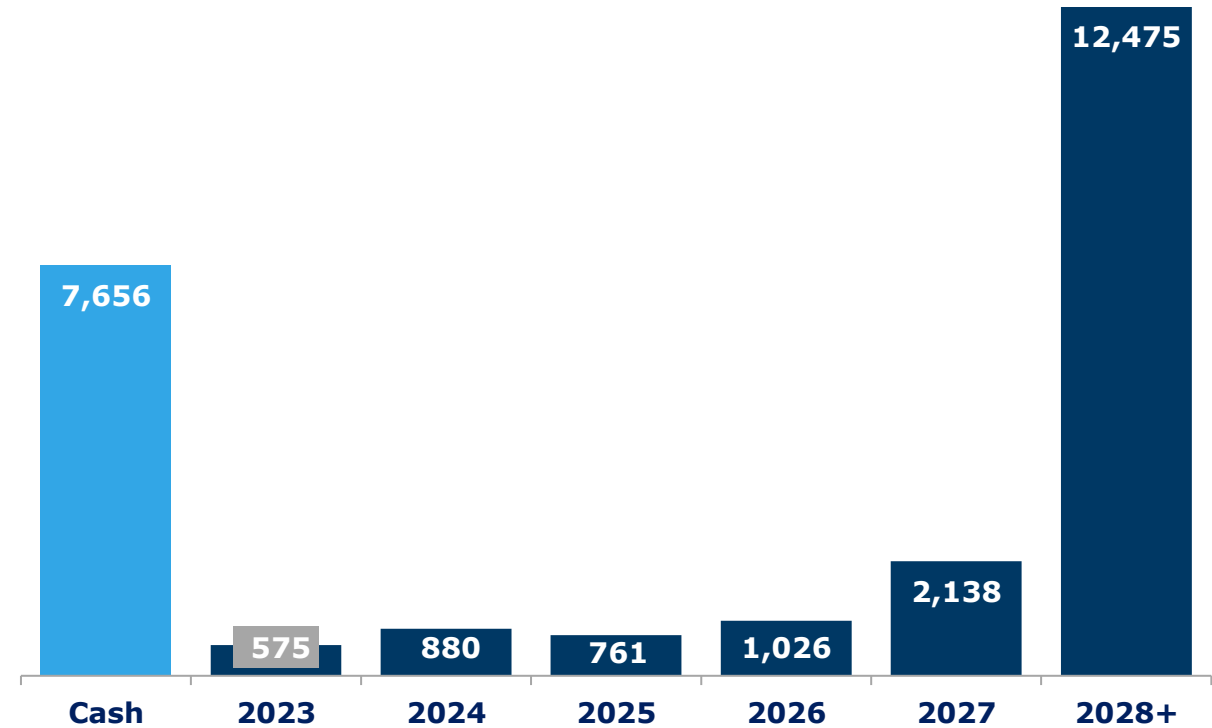
Financial leverage
(Net debt/LTM Adjusted EBITDA)



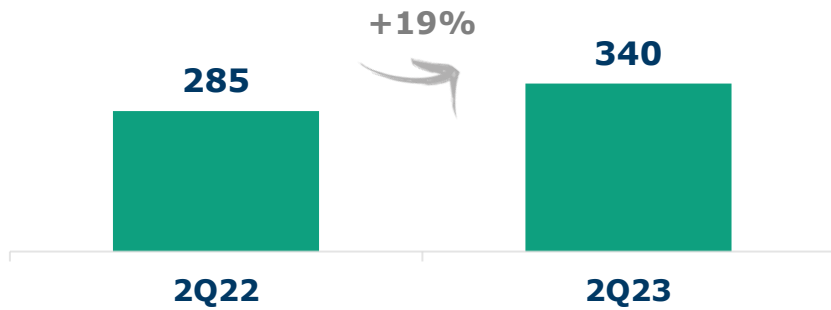
- Net Debt
- Financial Leverage



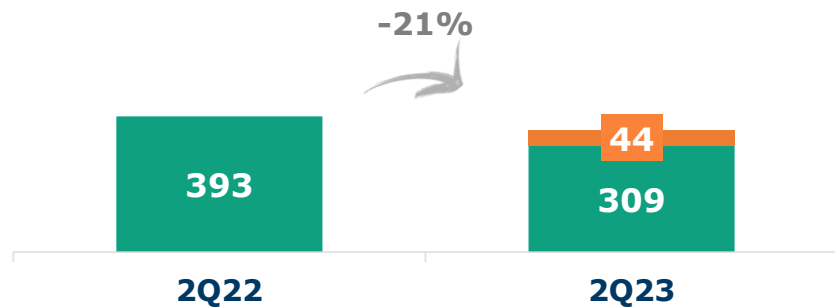
Debt amortization schedule (R\$ Mln)



Recurring CAPEX (R\$ Mln)



Expansion CAPEX (R\$ Mln)



■ Other Expansion Projects ■ Rumo's Mato Grosso Extension

Expansion Works

- **Rumo's expansion in MT:** 185km already have LI1
- **Segment 03 of the Central Network:** pre-operational phase
- **FIPS** in the final phase of the operational transition plan



Overpass over GO 070 – km 36 – Goianira/GO

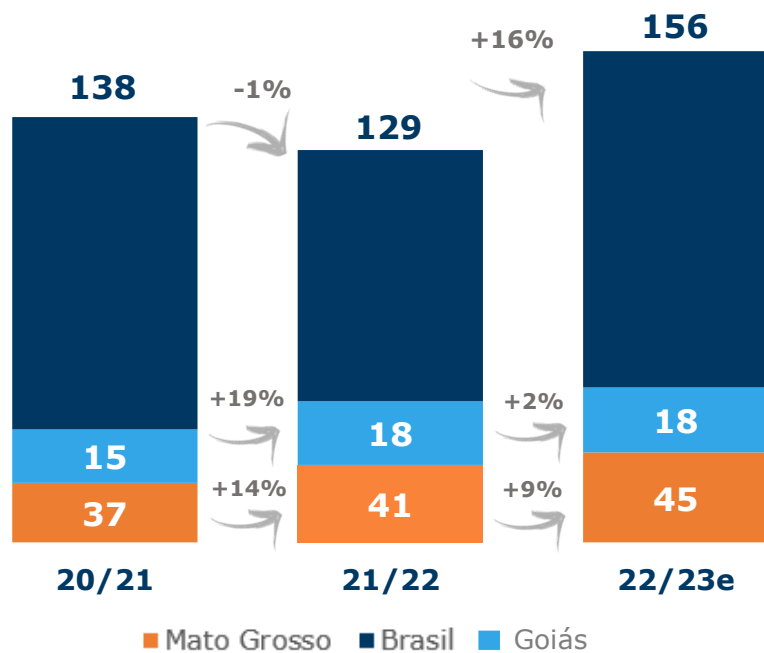
Soybean

Preliminary estimates point to an **increase in the planted area**, between 1 and 2 million hectares, proportional to a growth of up to 4%

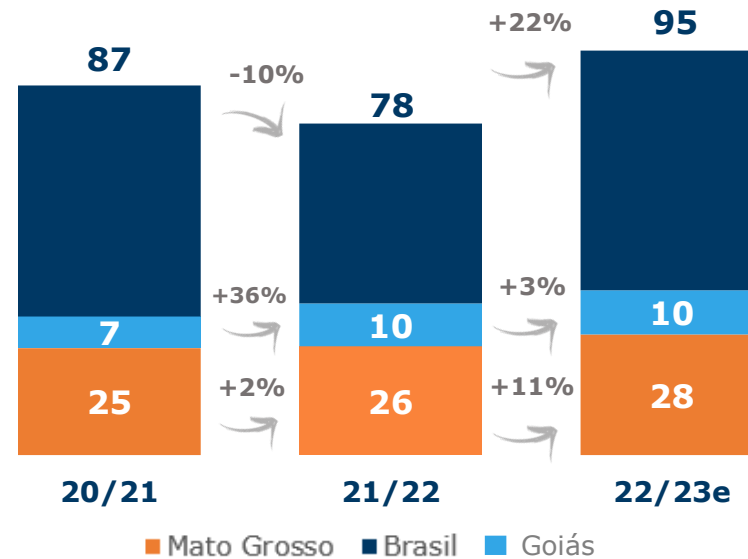
By the month of July, over 100 million tons had already been sold, and farmer selling stood at 76% in Brazil.



Produção | Brasil, MT e GO (MM t)



Exportação | Brasil, MT e GO (MM t)



Corn

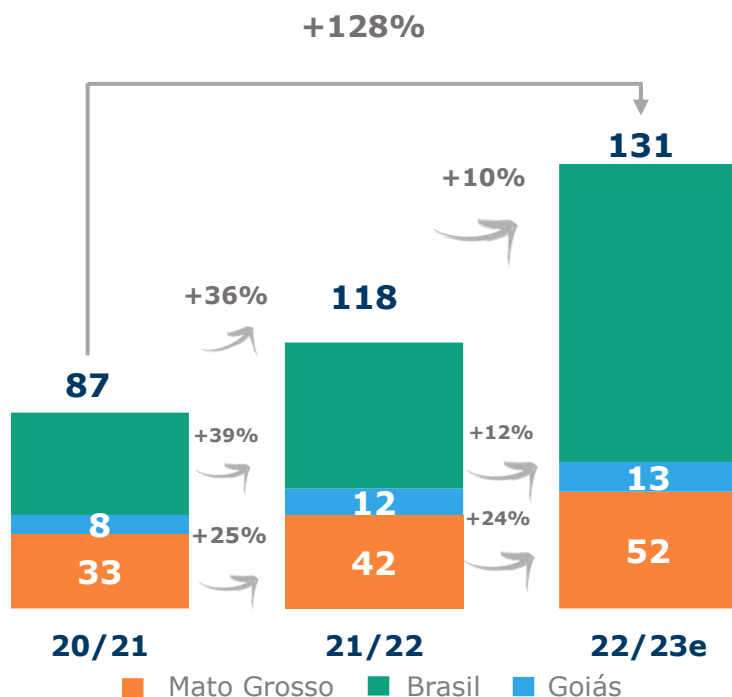
While in the states of MT (Mato Grosso) and GO (Goiás), the harvest is slightly ahead of the average of the last 5 years, in MS (Mato Grosso do Sul) and PR (Paraná), the harvest is still in its initial stage.

Sales in the Center-South region of Brazil were close to 50% by the month of July, slightly ahead compared to the same period in 2022.

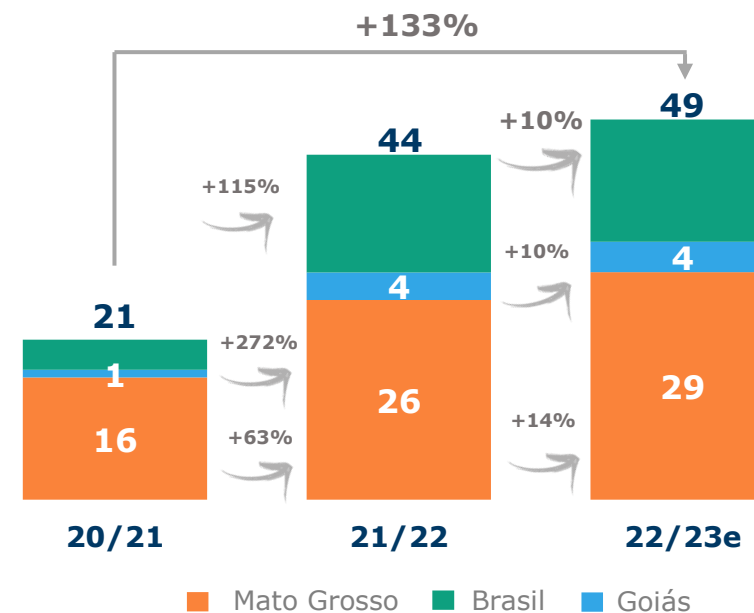
Nota: Considera as duas safras brasileiras



Produção | Brasil, MT e GO (MM t)



Exportação | Brasil, MT e GO (MM t)



rumo		Guidance	Guidance Updated
Volume	Bi TKU	80 – 83	76 – 78
EBITDA	R\$ MM	5,400 – 5,800	5,400 – 5,700
Capex	R\$ MM	3,600 – 4,000	3,600 – 3,800

Main Assumptions:

- i. Macroeconomic assumptions based on data from consulting firms.
- ii. Adjusted EBITDA excludes any one-off effects as presented on the Company's Earnings Release.
- iii. Capex includes investments for the construction of the 1st Stage of Rumo's Extension in Mato Grosso Project.
- iv. Does not include potential M&A projects or new concessions.
- v. Figures are presented in nominal terms.



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