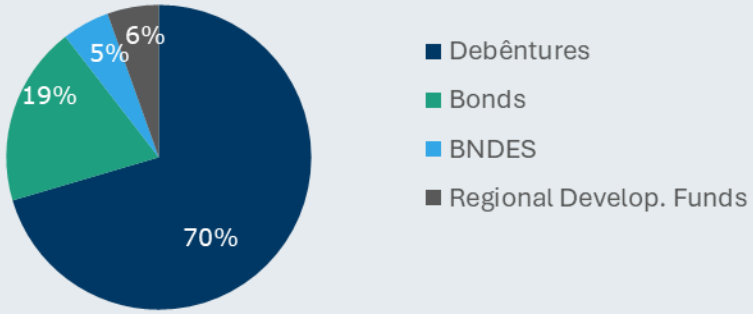
INDEBTEDNESS

Low financial leverage and strong liquidity support the growth strategy

Debt Breakdown

(BRL/mln)



Gross Debt
(BRL mln)
24,095

Average Cost
102% of CDI

Duration
5 Years

ESG KPIs
34%

DCM Recent Track Record and Ratings

Date	Amount	Yield (CDI eq.%)	Maturity
Dec/25	BRL 750 mln	98.9% CDI	15 years
Jun/26	BRL 250 mln	114.5% CDI	15 years
Jul/26	BRL 500 mln	113.9% CDI	15 years
Aug/26	BRL 500 mln	112.1% CDI	15 years

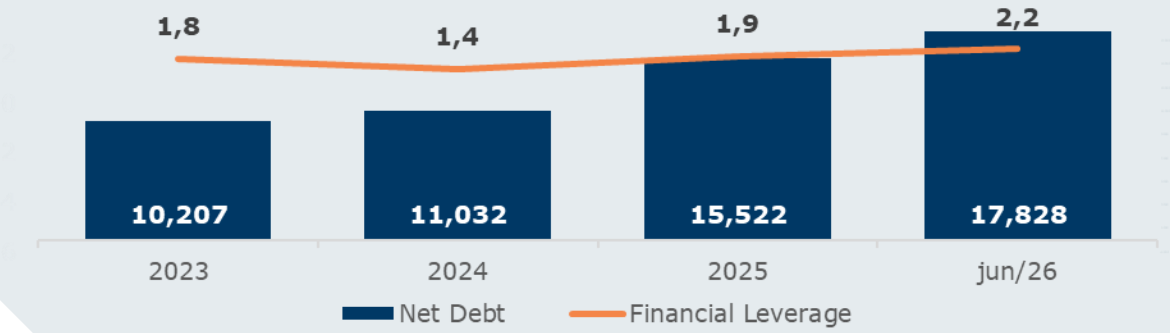
Fitch
BB+ / AAA(bra)

S&P
BB- / brAA-

Moody's
Ba3

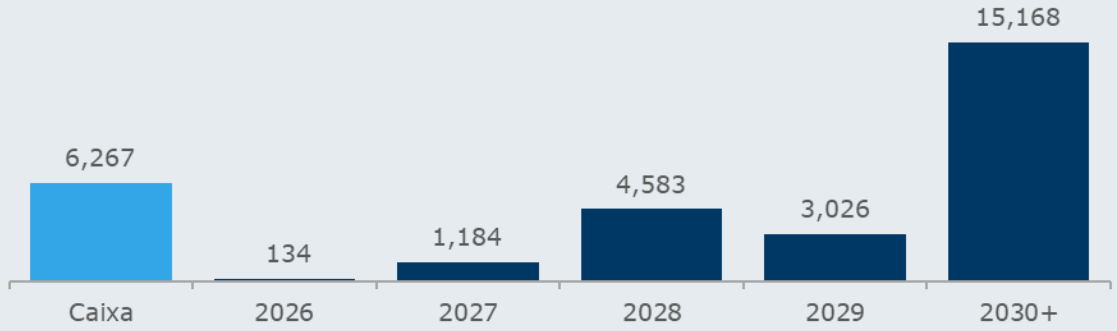
Net Debt and Financial Leverage

(BRL mln and ND to EBITDA ratio)



Amortization Schedule

(BRL/mln)



[1] As of September 30, 2026.