

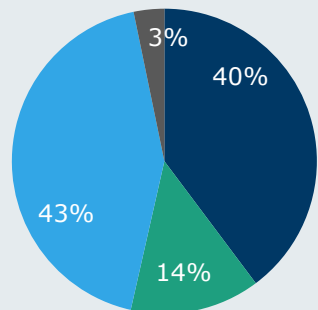
INDEBTEDNESS

Low financial leverage and strong liquidity support the growth strategy

rumo

Debt Breakdown

(BRL/mln)



- Debêntures
- Bonds
- BNDES
- Regional Develop. Funds

Gross Debt
(BRL mln)
22,125

Average Cost
103% of CDI

Duration
5.7 Years

ESG KPIs
33%

DCM Recent Track Record and Ratings

Date	Amount	Yield	Maturity
Mar24	BRL 1,200 mln	99.5% CDI	15 years
Jun24	BRL 704 mln	100.2% CDI	15 years
Ago24	BRL 800 mln	98.0% CDI	12 years
Mar25	BRL 1,800 mln	97.2% CDI	15 years
Set25	BRL 1,000 mln	90.1% CDI	15 years

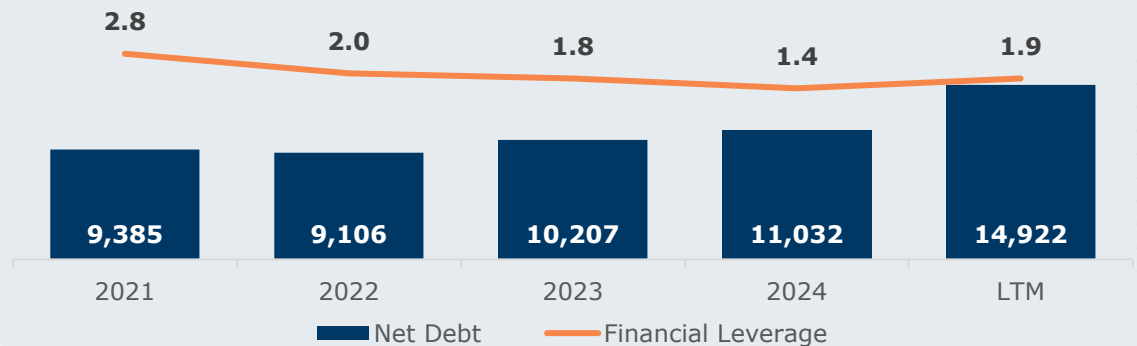
Fitch
BB+ / AAA(bra)

S&P
BB / brAAA

Moody's
Ba2

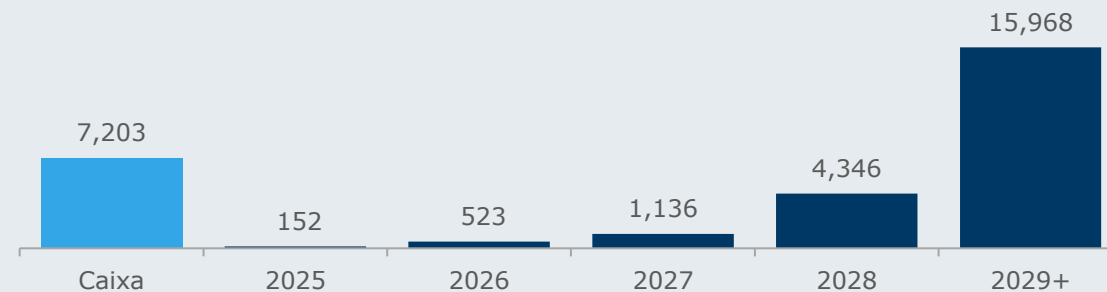
Net Debt and Financial Leverage

(BRL mln and ND to EBITDA ratio)



Amortization Schedule

(BRL/mln)



¹LTM as of September 30th, 2025