Interim Financial
Statments
3Q25

LOGG
B3 LISTED NM

LOG Commercial Properties e Participações S.A.

Interim Financial Statements

September 30, 2025

Contents

Edifício Statement
Avenida do Contorno, 5800
16º e 17 º andares – Savassi
30110-042 - Belo Horizonte - MG - Brasil
Tel: +55 31 3232-2100
Fax: +55 31 3232-2106
ey.com.br

A free translation from Portuguese into English of Independent Auditor's Review Report on parent company quarterly information prepared in Brazilian currency in accordance with Accounting Pronouncement CPC 21 applicable to the preparation of Quarterly Information Form (ITR) and on consolidated quarterly information prepared in Brazilian currency in accordance with Accounting Pronouncement CPC 21 and IAS 34 applicable to the preparation of Quarterly Information Form (ITR), and presented consistently with the rules issued by the Brazilian Securities and Exchange Commission (CVM).

Independent auditor's review report on quarterly information

Shareholders, Board of Directors and Officers of
LOG Commercial Properties e Participações S.A.
Belo Horizonte - MG

Introduction

We have reviewed the accompanying parent company and consolidated interim financial information, contained in the Quarterly Information Form (ITR) of LOG Commercial Properties e Participações S.A. for the quarter ended September 30, 2025, comprising the statement of financial position as of September 30, 2025 and the related statements of profit or loss and of comprehensive income, for the three and nine month periods then ended and the changes in equity and of cash flows for the nine month period then ended, and notes to the interim financial information, including material accounting policies and other explanatory information.

Management is responsible for preparation of the parent company interim financial information in accordance with Accounting Pronouncement CPC 21 – Interim Financial Reporting and consolidated interim financial information in accordance with Accounting Pronouncement CPC 21 – Interim Financial Reporting and IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) (currently referred by the IFRS Foundation as "IFRS Accounting Standards"), as well as for the fair presentation of this information in conformity with the rules issued by the Brazilian Securities Commission (CVM), applicable to the preparation of the Quarterly Information Form (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and international standards on review engagements (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the parent company interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying parent company interim financial information included in the quarterly information referred to above are not prepared, in all material respects, in accordance with CPC 21 applicable to the preparation of Quarterly Information Form (ITR), and presented consistently with the rules issued by the Brazilian Securities and Exchange Commission (CVM).

Conclusion on the consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated interim financial information included in the quarterly information referred to above are not prepared, in all material respects, in accordance with CPC 21 and IAS 34 applicable to the preparation of Quarterly Information Form (ITR), and presented consistently with the rules issued by the Brazilian Securities and Exchange Commission (CVM).

Other matters

Statements of value added

The above mentioned quarterly information include the parent company and consolidated statement of value added (SVA) for the nine month period ended September 30, 2025, prepared under Company's Management responsibility and presented as supplementary information by IAS 34. These statements have been subject to review procedures performed together with the review of the quarterly information with the objective to conclude whether they are reconciled to the interim financial information and the accounting records, as applicable, and if its format and content are in accordance with the criteria set forth by Accounting Pronouncement CPC 09 – Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that they were not prepared, in all material respects, consistently with the overall parent company and consolidated interim financial information.

Belo Horizonte (MG), October 29, 2025.

ERNST & YOUNG
Auditores Independentes S.S. Ltda.
CRC-SP015199/O

Bruno Costa Oliveira
Contador CRC-BA031359/O

LOG COMMERCIAL PROPERTIES E PARTICIPAÇÕES S.A.

STATEMENTS OF FINANCIAL POSITION AS OF SEPTEMBER 30, 2025 AND DECEMBER 31, 2024
(In thousands of Brazilian reais - R$)

	Notes	Consolidated		Parent Company	
		9/30/25	12/31/24	9/30/25	12/31/24
Assets					
Current assets					
Cash and cash equivalents	3	**592,783**	226,237	**536,148**	224,507
Marketable securities	3	**250,292**	297,358	**220,581**	188,831
Receivables	4	**379,001**	449,769	**101,372**	89,445
Inventories	6 (c)	**-**	197,363	**-**	-
Recoverable taxes		**34,663**	37,410	**29,331**	28,923
Prepaid expenses		**5,217**	8,242	**3,887**	7,578
Other assets		**5,555**	2,280	**2,604**	970
Total current assets		**1,267,511**	1,218,659	**893,923**	540,254
Noncurrent assets					
Marketable securities	3	**238,958**	237,675	**238,395**	236,089
Derivative financial instruments	19 (a)	**74,048**	53,358	**74,048**	53,358
Receivables	4	**347,651**	527,864	**9,627**	21,893
Receivables from related parties	18	**-**	-	**-**	3,709
Prepaid expenses		**15,043**	11,295	**2,194**	750
Recoverable taxes		**35,112**	35,250	**25,143**	25,138
Deferred income tax and social contribution	11 (b)	**110,291**	114,024	**110,291**	114,024
Other assets		**18,809**	18,379	**35,880**	29,936
Total long-term realisable		**839,912**	997,845	**495,578**	484,897
Investments in subsidiaries and joint ventures	5	**155,179**	158,571	**4,368,203**	4,138,125
Investment property	6 (a)	**4,868,808**	4,372,014	**1,096,551**	1,020,308
Property and equipment	7	**15,241**	15,354	**15,203**	15,305
Intangible assets		**13,847**	11,758	**13,847**	11,757
Total noncurrent assets		**5,892,987**	5,555,542	**5,989,382**	5,670,392
Total assets		**7,160,498**	6,774,201	**6,883,305**	6,210,646
Liabilities and equity					
Current liabilities					
Suppliers		**51,228**	70,243	**10,783**	8,409
Loans, financing and debentures	8	**625,445**	243,042	**615,753**	240,796
Land payables	9	**92,225**	84,035	**39,361**	32,160
Advances from customers		**1,376**	251,463	**696**	733
Labor and social liabilities		**20,695**	17,325	**15,333**	12,639
Tax liabilities		**59,785**	50,119	**23,258**	20,501
Barters	10	**70,089**	65,471	**10,057**	2,841
Deferred taxes	11 (b)	**9,621**	15,845	**1,659**	1,076
Lease liability	13	**977**	812	**964**	812
Intercompany payables	18	**-**	-	**397,200**	465,141
Other liabilities		**26,937**	39,310	**5,458**	2,533
Total current liabilities		**958,378**	837,665	**1,120,522**	787,641
Noncurrent liabilities					
Loans, financing and debentures	8	**1,900,010**	1,823,160	**1,828,946**	1,749,895
Derivative financial instruments	19 (a)	**7,625**	18,480	**7,625**	18,480
Barters	10	**136,426**	129,429	**73,888**	51,138
Deferred taxes	11 (b)	**154,039**	155,969	**-**	5,416
Land payables	9	**19,236**	3,380	**7,738**	843
Provisions for labor, tax and civil risks	12	**1,462**	1,118	**419**	322
Lease liability	13	**121,632**	186,228	**8,991**	8,459
Other liabilities		**9,867**	13,397	**2,998**	2,443
Total noncurrent liabilities		**2,350,297**	2,331,161	**1,930,605**	1,836,996
Total liabilities		**3,308,675**	3,168,826	**3,051,127**	2,624,637
Equity					
Paid-in capital		**2,735,382**	2,735,382	**2,735,382**	2,735,382
Treasury shares		**(18,343)**	(17,756)	**(18,343)**	(17,756)
Capital reserves		**20,622**	17,240	**20,622**	17,240
Earnings reserve		**851,143**	851,143	**851,143**	851,143
Retained earnings		**243,374**	-	**243,374**	-
Equity attributable to Company shareholders		**3,832,178**	3,586,009	**3,832,178**	3,586,009
Noncontrolling interests	14 (e)	**19,645**	19,366	**-**	-
Total equity		**3,851,823**	3,605,375	**3,832,178**	3,586,009
Total liabilities and equity		**7,160,498**	6,774,201	**6,883,305**	6,210,646

The accompanying notes are an integral part of these interim financial statements.

LOG COMMERCIAL PROPERTIES E PARTICIPAÇÕES S.A.

STATEMENTS OF PROFIT OR LOSS FOR THE THREE AND NINE MONTHS PERIODS ENDED SEPTEMBER 30, 2025 AND 2024
(In thousands of Brazilian reais - R$, except earnings per share)

	Notes	Consolidated				Parent Company			
		2025		2024		2025		2024	
		3rd quarter	nine months	3rd quarter	nine months	3rd quarter	nine months	3rd quarter	nine months
Net revenue from lease and services provided	15	66,743	183,536	56,584	163,826	21,578	60,751	18,283	54,245
Costs of services provided - condominium management	16	(1,817)	(4,527)	(1,253)	(4,001)	(1,817)	(4,527)	(1,253)	(4,001)
Gross profit		64,926	179,009	55,331	159,825	19,761	56,224	17,030	50,244
Operating income (expenses)									
Selling expenses	16	(3,017)	(8,471)	(2,561)	(7,676)	(1,855)	(5,391)	(1,664)	(4,742)
General and administrative expenses	16	(9,842)	(29,797)	(8,721)	(27,197)	(8,379)	(24,891)	(7,053)	(23,005)
Management compensation	16	(2,603)	(7,767)	(2,343)	(7,017)	(2,603)	(7,767)	(2,343)	(7,017)
Changes in the fair value of investment property	6	218,505	393,328	113,396	297,413	2,574	2,574	5,053	5,053
Other operating income (expenses), net	16	(75,534)	(77,302)	(21,168)	(71,121)	(6,279)	(6,351)	(7,446)	(8,057)
Results from equity interest in investees	5	(1,233)	(190)	630	2,724	171,324	404,602	120,768	297,471
Income before financial income and taxes		191,202	448,810	134,564	346,951	174,543	419,000	124,345	309,947
Financial income (expenses)									
Financial expenses	17	(81,869)	(209,346)	(48,297)	(149,390)	(75,656)	(183,282)	(42,152)	(125,152)
Financial income	17	25,347	84,259	22,829	82,344	16,101	52,541	16,447	61,341
Income before taxes		134,680	323,723	109,096	279,905	114,988	288,259	98,640	246,136
Income tax and social contribution									
Current		(22,719)	(37,659)	(7,724)	(29,838)	-	-	-	-
Deferred	11	(583)	(1,257)	(4,261)	(5,768)	(3,733)	(3,733)	(1,656)	(2,122)
	11	(23,302)	(38,916)	(11,985)	(35,606)	(3,733)	(3,733)	(1,656)	(2,122)
Net income for the period		111,378	284,807	97,111	244,299	111,255	284,526	96,984	244,014
Net income attributable to:									
Shareholders of the Company		111,255	284,526	96,984	244,014				
Noncontrolling interests	14 (e)	123	281	127	285				
		111,378	284,807	97,111	244,299				
Earnings per share (In Reais - R$):									
Basic	14 (f)	1.27881	3.27019	1.04604	2.50492	1.27881	3.27019	1.04604	2.50492
Diluted	14 (f)	1.27441	3.26074	1.03941	2.49146	1.27441	3.26074	1.03941	2.49146

The accompanying notes are an integral part of these interim financial statements.

LOG COMMERCIAL PROPERTIES E PARTICIPAÇÕES S.A.

STATEMENTS OF COMPREHENSIVE INCOME FOR THE THREE AND NINE MONTHS PERIODS ENDED SEPTEMBER 30, 2025 AND 2024
(In thousands of Brazilian reais - R$)

	Consolidated				Parent Company			
	2025		2024		2025		2024	
	3rd quarter	nine months	3rd quarter	nine months	3rd quarter	nine months	3rd quarter	nine months
Net income for the period	**111,378**	**284,807**	97,111	244,299	**111,255**	**284,526**	96,984	244,014
Other components of comprehensive income	**-**	**-**	-	-	**-**	**-**	-	-
Total comprehensive income for the period	**111,378**	**284,807**	97,111	244,299	**111,255**	**284,526**	96,984	244,014
Comprehensive income attributable to:								
Shareholders of the Company	**111,255**	**284,526**	96,984	244,014				
Noncontrolling interests	**123**	**281**	127	285				
	111,378	**284,807**	97,111	244,299				

The accompanying notes are an integral part of these interim financial statements.

LOG COMMERCIAL PROPERTIES E PARTICIPAÇÕES S.A.

STATEMENTS OF CHANGES IN EQUITY FOR THE NINE MONTHS PERIODS ENDED SEPTEMBER 30, 2025 AND 2024
(In thousands of Brazilian reais - R$)

	Paid-in capital			Capital reserves	Earnings reserves						
	Subscript	**Share issuance costs**	**Treasury shares**	**Incentive plans**	**Legal**	**Earnings retention**	**Retained earnings**	**Proposed additional dividends**	**Equity attributable to Company shareholders (Parent Company)**	**Noncontrolling interests**	**Total (Consolidated)**
BALANCE AT DECEMBER 31, 2023	**2,753,976**	**(18,594)**	**(38,946)**	**13,290**	**81,544**	**914,317**	-	**24,358**	**3,729,945**	**2,276**	**3,732,221**
Net contributions from noncontrolling shareholders	-	-	-	-	-	-	-	-	-	7,820	7,820
Treasury shares:											
Purchased	-	-	(228,138)	-	-	-	-	-	(228,138)	-	(228,138)
Canceled	-	-	217,300	-	-	(217,300)	-	-	-	-	-
Stock options	-	-	-	2,517	-	-	-	-	2,517	-	2,517
Proposed additional dividends	-	-	-	-	-	-	-	(24,358)	(24,358)	-	(24,358)
Capital transaction	-	-	-	-	-	(8,644)	-	-	(8,644)	8,644	-
Income of the period	-	-	-	-	-	-	244,014	-	244,014	285	244,299
BALANCE AT SEPTEMBER 30, 2024	**2,753,976**	**(18,594)**	**(49,784)**	**15,807**	**81,544**	**688,373**	**244,014**	**-**	**3,715,336**	**19,025**	**3,734,361**
BALANCE AT DECEMBER 31, 2024	**2,753,976**	**(18,594)**	**(17,756)**	**17,240**	**98,713**	**752,430**	**-**	**-**	**3,586,009**	**19,366**	**3,605,375**
Net contributions from noncontrolling shareholders	-	-	-	-	-	-	-	-	-	(2)	(2)
Treasury shares:											
Purchased	-	-	(587)	-	-	-	-	-	(587)	-	(587)
Stock options and restricted shares	-	-	-	3,382	-	-	-	-	3,382	-	3,382
Net income for the period	-	-	-	-	-	-	284,526	-	284,526	281	284,807
Net income for the period	-	-	-	-	-	-	(41,152)	-	(41,152)	-	(41,152)
BALANCE AT SEPTEMBER 30, 2025	**2,753,976**	**(18,594)**	**(18,343)**	**20,622**	**98,713**	**752,430**	**243,374**	**-**	**3,832,178**	**19,645**	**3,851,823**

The accompanying notes are an integral part of these interim financial statements.

LOG COMMERCIAL PROPERTIES E PARTICIPAÇÕES S.A.

STATEMENTS OF CASH FLOWS FOR THE NINE MONTHS PERIODS ENDED SEPTEMBER 30, 2025 AND 2024 - INDIRECT METHOD
(In thousands of Brazilian reais - R$)

	Notes	Consolidated		Parent Company	
		nine months of		nine months of	
		2025	2024	2025	2024
Cash flows from operating activities					
Net Income for the period		**284,807**	244,299	**284,526**	244,014
Adjustments to reconcile net income to net cash generated by (used in) operating activities:					
Depreciation	16	**5,131**	4,067	**2,702**	2,145
Results from equity participation	5	**190**	(2,724)	**(404,602)**	(297,471)
Amortization of prepaid expenses		**1,006**	1,165	**247**	240
Allowance for expected credit loss		**502**	583	**265**	99
Provisions for labor, tax and civil risks		**449**	169	**113**	8
Financial result		**158,150**	93,436	**149,426**	84,369
Results on sale of partial equity interest in subsidiary		**55,461**	67,152	**(158,323)**	7,043
Deferred taxes		**(1,958)**	(16,038)	**(1,101)**	(4,366)
Changes in the fair value of investment property	6	**(400,847)**	(297,945)	**(2,574)**	(5,053)
Incentive plans	16	**3,382**	2,517	**3,382**	2,517
		106,273	96,681	**(125,939)**	33,545
(Increase) decrease in operating assets:					
Trade accounts receivable		**237,411**	(6,499)	**102,753**	(47,599)
Recoverable taxes		**2,885**	6,076	**(413)**	5,110
Prepaid expenses		**(1,729)**	(5,661)	**2,000**	(499)
Other assets		**(3,704)**	681	**(7,576)**	(1,174)
Increase (decrease) in operating liabilities:					
Suppliers		**(19,015)**	(1,954)	**2,374**	43,906
Labor and social liabilities		**3,370**	2,332	**2,694**	988
Tax liabilities		**38,139**	18,565	**3,276**	843
Intercompany payables		**-**	-	**(67,941)**	209,636
Other liabilities		**(338,985)**	(34,633)	**(1,052)**	(2,752)
Amounts paid for civil, labor and tax risks	12	**(105)**	(473)	**(16)**	(24)
Income tax and social contribution paid		**(43,314)**	(20,366)	**(462)**	-
Cash provided by operating activities		**(18,774)**	54,749	**(90,302)**	241,980
Cash flows from investing activities					
Increase in marketable securities		**(429,078)**	(1,018,069)	**(266,614)**	(865,977)
Decrease in marketable securities		**512,591**	981,554	**262,996**	810,087
Increase in / acquisition of investments		**(48)**	(607)	**(335,634)**	(342,613)
Dividends received from subsidiaries	5 (c)	**3,250**	2,250	**397,413**	313,602
Aquisition of investment properties		**(523,630)**	(592,525)	**(28,775)**	(8,388)
Receipt for the sale of subsidiaries / assets		**687,720**	993,551	**224,986**	118,715
Advances to related companies		**-**	-	**-**	(79,019)
Receipts from related companies		**-**	-	**4,216**	78,061
Other		**(5,775)**	(5,300)	**(3,358)**	(3,387)
Net cash provided by (used in) investing activities		**245,030**	360,854	**255,230**	21,081
Cash flows from financing activities					
Proceeds from loans, financing and debentures, net		**590,544**	271,787	**586,692**	198,582
Amortization of loans, financing and debentures	8 (a)	**(165,041)**	(188,599)	**(165,041)**	(188,599)
Interest paid		**(226,861)**	(180,091)	**(216,627)**	(179,210)
Capital transactions		**-**	-	**-**	(8,644)
Lease payments	13	**(687)**	(817)	**(648)**	(549)
Dividend paid	14 (c)	**(41,152)**	(70,000)	**(41,152)**	(70,000)
(Payment) receipt on derivative financial instrument		**(15,924)**	(19,989)	**(15,924)**	(19,989)
Disposal (acquisition) of treasury shares	14 (b)	**(587)**	(228,138)	**(587)**	(228,138)
Contributions from noncontrolling shareholders	14 (e)	**(2)**	7,820	**-**	-
Net cash (used in) provided by financing activities		**140,290**	(408,027)	**146,713**	(496,547)
Increase (decrease) in cash and cash equivalents		**366,546**	7,576	**311,641**	(233,486)
Cash and cash equivalents					
At the beginning of the period		**226,237**	396,515	**224,507**	389,057
At the end of the period	3	**592,783**	404,091	**536,148**	155,571
Increase (decrease) in cash and cash equivalents		**366,546**	7,576	**311,641**	(233,486)

The accompanying notes are an integral part of these interim financial statements.

LOG COMMERCIAL PROPERTIES E PARTICIPAÇÕES S.A.

STATEMENTS OF VALUE ADDED FOR THE NINE MONTHS PERIODS ENDED SEPTEMBER 30, 2025 AND 2024
(In thousands of Brazilian reais - R$)

	Notes	Consolidated		Parent Company	
		nine months of		nine months of	
		2025	2024	2025	2024
Revenue:					
Revenues from lease and services provided		**195,388**	173,550	**67,497**	59,986
Other revenue		**(51,072)**	(39,494)	**(5,549)**	(3,419)
Changes in the fair value of investment property	6	**400,847**	297,945	**2,574**	5,053
Revenue from construction of own assets		**536,013**	688,477	**34,848**	8,388
Allowance for expected credit loss	4	**(502)**	(583)	**(265)**	(99)
		1,080,674	1,119,895	**99,105**	69,909
Inputs purchased from third-parties (includes the taxes ICMS, IPI, PIS AND COFINS)					
Supplies, power, outside services and other items		**(414,336)**	(563,256)	**(49,814)**	(33,266)
		(414,336)	(563,256)	**(49,814)**	(33,266)
Gross value added		**666,338**	556,639	**49,291**	36,643
Depreciation	16	**(5,131)**	(4,067)	**(2,702)**	(2,145)
Net wealth created		**661,207**	552,572	**46,589**	34,498
Value added received in transfer					
Results from equity interest in investees	5	**(190)**	2,724	**404,602**	297,471
Financial income		**86,721**	85,051	**54,976**	63,960
		86,531	87,775	**459,578**	361,431
Total value added for distribution		**747,738**	640,347	**506,167**	395,929
Value added distributed					
Personnel:		**73,293**	62,625	**36,825**	26,734
Salaries and wages		**55,767**	48,628	**28,272**	21,476
Benefits		**14,775**	11,417	**7,295**	4,379
Severance pay fund (FGTS)		**2,751**	2,580	**1,258**	879
Taxes and fares:		**98,439**	93,503	**19,334**	19,756
Federal		**93,924**	90,168	**19,173**	19,602
State		**2**	1	**1**	-
Municipal		**4,513**	3,334	**160**	154
Lenders and lessors:		**291,199**	239,920	**165,482**	105,425
Interest		**239,689**	183,126	**161,750**	102,811
Rentals / Leases		**51,274**	56,573	**3,637**	2,575
Other		**236**	221	**95**	39
Shareholders:		**284,807**	244,299	**284,526**	244,014
Dividends	14 (c)	**41,152**	-	**41,152**	-
Retained earnings		**243,374**	244,014	**243,374**	244,014
Noncontrolling interests	14 (e)	**281**	285	**-**	-
Wealth distributed		**747,738**	640,347	**506,167**	395,929

The accompanying notes are an integral part of these interim financial statements.

1. General information

LOG Commercial Properties e Participações S.A. (“Company”) is a publicly traded corporation listed in B3 S.A (B3), with its head office at 621 Professor Mário Werneck Ave., 10th floor, Belo Horizonte city, Minas Gerais, by CNPJ (taxpayer identification number) 09.041.168/0001-10. The Company was incorporated on June 10, 2008 and is engaged in the following activities: (i) management of own and third party assets; (ii) rendering engineering and construction services for residential and/or commercial properties; (iii) development, construction, rent and related services, including real estate consulting, on own or third-party residential and/or commercial buildings, mainly warehouses; (iv) intermediation in the supply of goods and services in the commercial real estate segment; and (v) holding interests in other entities, either as partner or shareholder.

Projects are developed by LOG Commercial Properties e Participações S.A., its subsidiaries and joint ventures (“Group”), which are primarily engaged in the construction, rent (operating leases) and sale of industrial warehouses, to a lesser extent: development of industrial lots and management services for its own and third-party condominiums. Delivered and managed projects are located in the States of Minas Gerais, São Paulo, Espírito Santo, Rio de Janeiro, Goiás, Ceará, Pará, Bahia, Alagoas, Rio Grande do Norte, Mato Grosso, Mato Grosso do Sul, Pernambuco and Paraíba.

The Group maintains strong planning for expansion of its activities and, therefore, keep constant assessment of the financial market aiming at the best opportunities to obtain resources to execute its business plan.

2. Presentation of interim financial statements, material accounting policies and new accounting standards

2.1 Presentation of interim financial statements

The Company’s interim financial statements comprise:

- The Consolidated interim financial statements prepared in accordance with CPC 21 (R1) - Demonstração Intermediária (Interim Financial Reporting) and IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board (IASB), identified as Consolidated; and

- The Parent Company interim financial statements prepared in accordance with CPC 21 (R1) - Demonstração Intermediária (Interim Financial Reporting), identified as Parent Company.

The Parent Company interim financial statements are not considered in conformity with International Financial Reporting Standards (IFRS) because borrowing costs on investees' qualifying assets are capitalized.

Other information in relation to basis of preparation and basis of presentation, did not significantly change in relation to the information disclosed in Note 2 to the financial statements for the year ended December 31, 2024.

2.2 Material accounting policies

The accounting policies applied in this quarterly information are the same as those applied in the Group's financial statements for the year ended December 31, 2024.

2.3 Adoption of new standards

There are no new standards or interpretations, valid for the annual periods beginning on or after January 1st, 2025, which had material effects on the Group's interim financial statements. The Group decided not to adopt anticipatedly any other standard, interpretation or amendment that have been issued, but are not yet in force.

2.4 New standards issued and not yet adopted

The other standards and interpretations issued, and which have not yet come into force are the same as those mentioned in the Group's financial statements for the year ended December 31, 2024.

3. Cash and cash equivalents and marketable securities

Breakdown is as follows:

	Consolidated		Parent Company	
	9/30/25	12/31/24	9/30/25	12/31/24
Cash	**4,241**	1,670	**4,241**	1,670
Bank accounts	**1,010**	409	**178**	342
Short-term investments:				
Bank certificates of deposit (CDB)	**64,704**	8,042	**64,704**	8,042
	4,936	186,857	**4,936**	186,857
Securities with repurchase agreement backed by debentures	**517,892**	29,259	**462,089**	27,596
	592,783	226,237	**536,148**	224,507

	Consolidated		Parent Company	
	9/30/25	12/31/24	9/30/25	12/31/24
Marketable securities:				
Restricted investment funds [1]	**451,811**	525,283	**421,537**	424,920
Unrestricted investment funds	**37,439**	9,750	**37,439**	-
Total marketable securities	**489,250**	535,033	**458,976**	424,920
Current	**250,292**	297,358	**220,581**	188,831
Noncurrent	**238,958**	237,675	**238,395**	236,089
	489,250	535,033	**458,976**	424,920

[1] The Group established restricted investment funds, managed by banks, responsible for the custody of the assets and financial settlement of its transactions. The established funds aim at yielding interest equivalent to DI rate and invest in government and other banks securities, which in turn invest primarily in fixed-income securities.

Short-term investments and marketable securities yielded interest equivalent to 87.96% of DI rate in Consolidated and 86.59% DI rate in Parent Company in the nine-month period ended September 30, 2025 (97.50% of DI rate in Consolidated and 98.20% of DI rate in Parent Company for the same period of 2024).

The breakdown of the restricted investment fund's portfolio, proportionately to the units held by the Company and subsidiaries is as follows:

	Consolidated		Parent Company	
	9/30/25	12/31/24	9/30/25	12/31/24
Securities with repurchase agreement	**273**	923	**44**	173
Bank certificates of deposit (CDB)	**10,953**	37,469	**10,668**	34,669
Investment funds	**62,255**	39,618	**50,157**	37,137
Debentures	**1,437**	33,568	**230**	6,291
Private bonds	**33,304**	76,366	**26,101**	39,880
Public securities:				
Financial Treasury Bills (LFT)	**97,426**	63,640	**94,817**	53,120
National Treasury Notes - B (NTN-B)	**238,958**	237,675	**238,395**	236,088
National Treasury Bills (LTN)	**7,205**	22,227	**1,125**	4,166
Others	**-**	13,797	**-**	13,396
Total	**451,811**	525,283	**421,537**	424,920

The Company assessed the credit risk of the counterparty of its financial investments as described in Note 19 (b).

Other information on cash and market table securities did not significantly change in relation to the information disclosed in Note 3 to the financial statements for the year ended December 31, 2024.

4. Trade receivables

Trade receivables, net of adjustment to present value, are broken down as follows:

	Consolidated		Parent Company	
	9/30/25	12/31/24	9/30/25	12/31/24
Sale of equity interest / assets	**651,936**	905,419	**86,380**	79,696
Rentals	**74,212**	68,646	**16,317**	15,538
Condominium administration	**5,231**	2,269	**5,231**	2,269
Others (*)	**7,977**	13,501	**6,934**	17,433
	739,356	989,835	**114,862**	114,936
Allowance for expected credit loss	**(12,704)**	(12,202)	**(3,863)**	(3,598)
Total	**726,652**	977,633	**110,999**	111,338
Current	**379,001**	449,769	**101,372**	89,445
Noncurrent	**347,651**	527,864	**9,627**	21,893
	726,652	977,633	**110,999**	111,338

(*) Others refer substantially to condominium reimbursements and accounts receivable from partners in projects.

Condominium administration refers to the provision of management services for its own condominiums.

Trade receivables from the sale of equity interest and assets are as follows:

	Consolidated		Parent Company	
	9/30/25	12/31/24	9/30/25	12/31/24
Seattle I (*)	**-**	223,883	**-**	37,314
Seattle II (*)	**-**	62,547	**-**	-
Seattle III (*)	**226,302**	220,203	**-**	-
Seattle IV (*)	**230,147**	223,475	**-**	-
Baltimore (*)	**65,461**	-	**65,460**	-
Senior (*)	**89,526**	-	**-**	-
LGCP11 (*)	**29,675**	80,064	**10,095**	27,283
Roma (*)	**-**	80,148	**-**	-
SPE LOG SJC Sony (Note 18 [5])	**10,083**	11,146	**10,083**	11,146
Plaza Top Life	**742**	3,953	**742**	3,953
	651,936	905,419	**86,380**	79,696
Current	**340,896**	416,056	**86,380**	70,036
Noncurrent	**311,040**	489,363	**-**	9,660
	651,936	905,419	**86,380**	79,696

(*) Updated by IPCA.

The table below shows the aging list of trade receivables:

	Consolidated		Parent Company	
	9/30/25	12/31/24	9/30/25	12/31/24
In due:				
Up to 12 months	**375,310**	446,426	**96,635**	85,005
After 12 months	**347,651**	527,864	**9,627**	21,893
	722,961	974,290	**106,262**	106,898
Past due:				
Up to 30 days	**1,869**	1,626	**1,166**	2,885
31 to 90 days	**3,352**	783	**3,225**	621
More than 90 days	**11,174**	13,136	**4,209**	4,532
	16,395	15,545	**8,600**	8,038
Total	**739,356**	989,835	**114,862**	114,936

Changes in the allowance for expected credit loss for the nine-month period ended September 30, 2025, and 2024 are as follows, carried out on the balances of trade receivable from rentals:

	Consolidated		Parent Company	
	nine months of		nine months of	
	2025	2024	2025	2024
Opening balance	**(12,202)**	(11,415)	**(3,598)**	(3,464)
Additions	**(502)**	(583)	**(265)**	(99)
Closing balance	**(12,704)**	(11,998)	**(3,863)**	(3,563)

Future minimum rental receivables under non-cancellable operating leases are as follows:

	Consolidated		Parent Company	
	9/30/25	12/31/24	9/30/25	12/31/24
12 months	**239,218**	226,609	**57,710**	50,581
13 to 24 months	**212,624**	214,829	**45,323**	40,056
25 to 36 months	**176,042**	184,318	**28,769**	25,829
37 to 48 months	**146,142**	157,076	**19,191**	15,308
49 to 60 months	**103,329**	124,870	**15,160**	8,759
After 60 months	**196,597**	288,509	**8,493**	10,744
Total	**1,073,951**	1,196,211	**174,646**	151,277

Other information on cash did not significantly change in relation to the information disclosed in Note 4 to the financial statements for the year ended December 31, 2024.

5. Investment in subsidiaries and joint ventures

a) Main information on each investment is summarized below:

	Equity interest		Information on investees – Equity		Investment	
	9/30/25	12/31/24	9/30/25	12/31/24	9/30/25	12/31/24
Joint ventures:						
Loteamento Betim	50.00%	50.00%	**147,800**	151,862	**73,900**	75,931
LOG SJC Sony	64.97%	64.97%	**109,549**	111,599	**71,174**	72,506
Others			**(704)**	480	**175**	204
Capitalized interest (a)			**-**	-	**9,930**	9,930
Total joint ventures - Consolidated			**256,645**	263,941	**155,179**	158,571
Subsidiaries:						
LOG I	100.00%	100.00%	**140,729**	142,204	**140,729**	142,204
LOG II	100.00%	100.00%	**61,095**	60,805	**61,095**	60,805
LOG Jundiaí	100.00%	100.00%	**96,918**	96,262	**96,918**	96,262
LOG Goiânia	100.00%	100.00%	**41,289**	122,547	**41,289**	122,547
LOG Hortolândia	100.00%	100.00%	**119,341**	141,675	**119,341**	141,675
LOG SJP	100.00%	100.00%	**2,559**	19,609	**2,559**	19,609
LOG Juiz de Fora	100.00%	100.00%	**138,613**	136,842	**138,613**	136,842
LOG Feira de Santana	100.00%	100.00%	**42,122**	41,601	**42,122**	41,601
LOG Fortaleza	100.00%	100.00%	**158,623**	157,217	**158,623**	157,217
LOG Via Expressa	100.00%	100.00%	**71,944**	140,136	**71,944**	140,136
LOG Viana	100.00%	100.00%	**90,945**	127,174	**90,945**	127,174
LOG Londrina	100.00%	100.00%	**24,016**	34,046	**24,016**	34,046
LOG Itatiaia	100.00%	100.00%	**69,269**	68,534	**69,269**	68,534
LOG Aracajú	100.00%	100.00%	**11,641**	17,823	**11,641**	17,823
LOG Extrema	97.48%	97.48%	**799**	670	**779**	653
LOG Uberaba	100.00%	100.00%	**50,719**	50,525	**50,719**	50,525
LOG Itaitinga I	100.00%	100.00%	**42,818**	115,361	**42,818**	115,361
LOG Recife	100.00%	100.00%	**57,688**	176,789	**57,688**	176,789
LOG Itapeva	100.00%	100.00%	**123,650**	122,010	**123,650**	122,010
LOG PIB Meli	100.00%	100.00%	**153**	4,469	**153**	4,469
LOG Salvador	100.00%	100.00%	**225,418**	213,497	**225,418**	213,497
LOG Maceió	100.00%	100.00%	**118,411**	117,554	**118,411**	117,554
LOG Sumaré	100.00%	100.00%	**39**	35	**39**	35
LOG SJRP	100.00%	100.00%	**49,225**	41,810	**49,225**	41,810
LOG Macaé	100.00%	100.00%	**14,310**	14,158	**14,310**	14,158
LOG RP	100.00%	100.00%	**156,567**	123,687	**156,567**	123,687
LOG Viana II	100.00%	100.00%	**77,067**	137,366	**77,067**	137,366
LOG Natal	100.00%	100.00%	**103,284**	102,375	**103,284**	102,375
LOG Contagem IV	100.00%	100.00%	**138,346**	133,331	**138,346**	133,331
LOG Campo Grande	100.00%	100.00%	**190,475**	155,972	**190,475**	155,972
LOG Brasília	0.00%	100.00%	**-**	164,845	**-**	164,845
LOG Cuiabá	100.00%	100.00%	**96,325**	63,323	**96,325**	63,323
LOG Joinville	100.00%	100.00%	**53,179**	39,157	**53,179**	39,157
LOG Itaitinga II	100.00%	100.00%	**292,245**	194,915	**292,245**	194,915
LOG Goiânia III	100.00%	100.00%	**148,106**	83,210	**148,106**	83,210
LOG Betim III	100.00%	100.00%	**3**	1	**3**	1
LOG Gravataí II	100.00%	100.00%	**47,769**	28,896	**47,769**	28,896
LOG São Bernardo do Campo	100.00%	100.00%	**(3,882)**	2,174	**(3,882)**	2,174
LOG Contagem V	100.00%	100.00%	**80,543**	528	**80,543**	528
LOG São José dos Pinhais II	100.00%	100.00%	**93,222**	76,165	**93,222**	76,165
LOG Recife II	100.00%	100.00%	**243,959**	201,838	**243,959**	201,838
LOG João Pessoa	100.00%	100.00%	**137,876**	72,065	**137,876**	72,065
LOG Salvador II	100.00%	100.00%	**120,119**	9,753	**120,119**	9,753
LOG Cariacica	100.00%	100.00%	**133,780**	98,628	**133,780**	98,628
LOG Lemp II	100.00%	0.00%	**173**	-	**173**	-
LOG Florianópolis	100.00%	0.00%	**44,121**	-	**44,121**	-
LOG Goiania IV	100.00%	0.00%	**68,474**	-	**68,474**	-
LOG Jaboatão	100.00%	0.00%	**67,903**	-	**67,903**	-
LOG Cuiaba II	100.00%	0.00%	**48,711**	-	**48,711**	-
LDI	100.00%	100.00%	**1,495**	1,389	**1,495**	1,389
LE Empreendimentos	86.03%	86.03%	**140,474**	138,484	**120,850**	119,138
Capitalized interest (a)			**-**	-	**-**	7,462
Total subsidiaries			**4,232,668**	3,991,455	**4,213,024**	3,979,554
Total Parent Company			**4,489,313**	4,255,396	**4,368,203**	4,138,125

(a) Amount related to the capitalized financial charges on loans, financing, and debentures taken by the Company for the acquisition/development of its investees' investment properties and industrial subdivision (Note 2.2 (e) to the financial statements for the year ended December 31, 2024).

	Equity interest		Information on investees				Results from equity participation for the			
			Net income (loss) for the							
			3rd quarter of		nine months of		3rd quarter of		nine months of	
	9/30/25	12/31/24	2025	2024	2025	2024	2025	2024	2025	2024
Loteamento Betim	50.00%	50.00%	**278**	1,649	**2,431**	5,758	**139**	825	**1,215**	2,879
LOG SJC Sony	64.97%	64.97%	**(2,068)**	(26)	**(2,119)**	(71)	**(1,344)**	(17)	**(1,377)**	(46)
Others			**(172)**	(1,069)	**(172)**	(655)	**(28)**	(178)	**(28)**	(109)
			(1,962)	554	**140**	5,032	**(1,233)**	630	**(190)**	2,724
LOG I	100.00%	100.00%	**7,908**	5,084	**12,138**	9,663	**7,908**	5,084	**12,138**	9,663
LOG II	100.00%	100.00%	**919**	879	**2,789**	2,508	**919**	879	**2,789**	2,508
LOG Jundiaí	100.00%	100.00%	**1,466**	1,771	**4,145**	3,472	**1,466**	1,771	**4,145**	3,472
LOG Goiânia	100.00%	100.00%	**885**	(4,360)	**2,526**	151	**885**	(4,360)	**2,526**	151
LOG Hortolândia	100.00%	100.00%	**(15,360)**	2,411	**(19,188)**	7,262	**(15,360)**	2,411	**(19,188)**	7,262
LOG SJP	100.00%	100.00%	**27**	264	**91**	1,269	**27**	264	**91**	1,269
LOG Juiz de Fora	100.00%	100.00%	**2,243**	2,493	**6,750**	6,176	**2,243**	2,493	**6,750**	6,176
LOG Feira de Santana	100.00%	100.00%	**669**	626	**1,975**	1,856	**669**	626	**1,975**	1,856
LOG Fortaleza	100.00%	100.00%	**2,474**	2,316	**7,114**	6,985	**2,474**	2,316	**7,114**	6,985
LOG Via Expressa	100.00%	100.00%	**363**	575	**1,001**	(15,635)	**363**	575	**1,001**	(15,635)
LOG Viana	100.00%	100.00%	**1,344**	(2,801)	**4,870**	997	**1,344**	(2,801)	**4,870**	997
LOG Londrina	100.00%	100.00%	**1,002**	306	**246**	282	**1,002**	306	**246**	282
LOG Itatiaia	100.00%	100.00%	**411**	955	**2,344**	2,775	**411**	955	**2,344**	2,775
LOG Aracajú	100.00%	100.00%	**508**	136	**7**	(856)	**508**	136	**7**	(856)
LOG Extrema	97.48%	97.48%	**71**	26	**129**	(1,092)	**69**	25	**126**	(1,064)
LOG Uberaba	100.00%	100.00%	**787**	750	**2,345**	2,244	**787**	750	**2,345**	2,244
LOG Itaitinga I	100.00%	100.00%	**(392)**	619	**(1,615)**	520	**(392)**	619	**(1,615)**	520
LOG Recife	100.00%	100.00%	**(412)**	1,037	**(1,890)**	533	**(412)**	1,037	**(1,890)**	533
LOG Itapeva	100.00%	100.00%	**1,815**	1,694	**4,862**	4,949	**1,815**	1,694	**4,862**	4,949
LOG PIB Meli	100.00%	100.00%	**(67)**	(83)	**365**	642	**(67)**	(83)	**365**	642
LOG Salvador	100.00%	100.00%	**1,038**	1,096	**3,734**	(17,194)	**1,038**	1,096	**3,734**	(17,194)
LOG Maceió	100.00%	100.00%	**1,757**	1,766	**4,867**	6,438	**1,757**	1,766	**4,867**	6,438
LOG Sumaré	100.00%	100.00%	**1**	-	**4**	-	**1**	-	**4**	-
LOG SJRP	100.00%	100.00%	**(25)**	(27)	**(76)**	(72)	**(25)**	(27)	**(76)**	(72)
LOG Macaé	100.00%	100.00%	**(25)**	(26)	**(76)**	(71)	**(25)**	(26)	**(76)**	(71)
LOG RP	100.00%	100.00%	**778**	6,805	**719**	6,759	**778**	6,805	**719**	6,759
LOG Viana II	100.00%	100.00%	**738**	2,163	**1,623**	6,308	**738**	2,163	**1,623**	6,308
LOG Natal	100.00%	100.00%	**1,626**	3,019	**4,916**	8,076	**1,626**	3,019	**4,916**	8,076
LOG Contagem IV	100.00%	100.00%	**2,156**	1,404	**6,433**	7,617	**2,156**	1,404	**6,433**	7,617
LOG Campo Grande	100.00%	100.00%	**2,431**	2,339	**6,629**	43,042	**2,431**	2,339	**6,629**	43,042
LOG Brasília	0.00%	100.00%	**(965)**	1,278	**4,595**	4,855	**(965)**	1,278	**4,595**	4,855
LOG Cuiabá	100.00%	100.00%	**1,527**	1,095	**6,220**	1,458	**1,527**	1,095	**6,220**	1,458
LOG Joinville	100.00%	100.00%	**542**	66	**907**	35,724	**542**	66	**907**	35,724
LOG Itaitinga II	100.00%	100.00%	**3,175**	6,140	**8,564**	13,135	**3,175**	6,140	**8,564**	13,135
LOG Goiânia III	100.00%	100.00%	**3,156**	(1,211)	**4,118**	61,507	**3,156**	(1,211)	**4,118**	61,507
LOG Betim III	100.00%	100.00%	**-**	-	**1**	(2)	**-**	-	**1**	(2)
LOG Gravataí II	100.00%	100.00%	**546**	28,017	**838**	28,015	**546**	28,017	**838**	28,015
LOG São Bernardo do Campo	100.00%	100.00%	**(8,756)**	56	**(6,161)**	1,665	**(8,756)**	56	**(6,161)**	1,665
LOG Contagem V	100.00%	100.00%	**79,434**	(1)	**79,432**	(2)	**79,434**	(1)	**79,432**	(2)
LOG São José dos Pinhais II	100.00%	100.00%	**(16,858)**	1,000	**(16,435)**	1,574	**(16,858)**	1,000	**(16,435)**	1,574
LOG Recife II	100.00%	100.00%	**4,049**	64,845	**14,369**	66,413	**4,049**	64,845	**14,369**	66,413
LOG João Pessoa	100.00%	100.00%	**3,845**	119	**7,175**	32,750	**3,845**	119	**7,175**	32,750
LOG Salvador II	100.00%	100.00%	**1,189**	-	**78,413**	-	**1,189**	-	**78,413**	-
LOG Cariacica	100.00%	100.00%	**1,100**	-	**1,676**	-	**1,100**	-	**1,676**	-
LOG Lemp II	100.00%	0.00%	**(1)**	-	**(1)**	-	**(1)**	-	**(1)**	-
LOG Florianópolis	100.00%	0.00%	**50**	-	**42,596**	-	**50**	-	**42,596**	-
LOG Goiania IV	100.00%	0.00%	**-**	-	**60,296**	-	**-**	-	**60,296**	-
LOG Jaboatão	100.00%	0.00%	**66,619**	-	**66,619**	-	**66,619**	-	**66,619**	-
LOG Cuiaba II	100.00%	0.00%	**48,708**	-	**48,708**	-	**48,708**	-	**48,708**	-
LDI	100.00%	100.00%	**34**	24	**106**	24	**34**	24	**106**	24
LE Empreendimentos	86.03%	86.03%	**871**	879	**1,990**	2,702	**749**	752	**1,712**	2,385
Capitalized interest (a)			**-**	-	**-**	-	**(32,720)**	(15,278)	**(58,730)**	(50,386)
Total subsidiaries			**205,400**	135,544	**463,803**	345,422	**172,557**	120,138	**404,792**	294,747
Total Parent Company			**203,438**	136,098	**463,943**	350,454	**171,324**	120,768	**404,602**	297,471

(a) Amount related to the capitalized financial charges on loans, financing, and debentures taken by the Company for the acquisition/development of its investees' investment properties and industrial subdivision (Note 2.2 (e) to the financial statements for the year ended December 31, 2024).

b) Joint ventures:

Summarized financial information of the joint ventures is as follows:

	Loteamento Betim		LOG SJC Sony	
	9/30/25	12/31/24	9/30/25	12/31/24
Cash and cash equivalents and marketable securities	**748**	834	**3,368**	3
Trade receivables	**8,277**	12,153	**-**	-
Inventories	**44,624**	42,501	**-**	-
Other current assets	**5**	4	**-**	-
Total current	**53,654**	55,492	**3,368**	3
Trade receivables	**8,289**	10,208	**-**	-
Inventories	**93,816**	94,238	**-**	-
Investment property	**-**	-	**110,371**	115,700
Other noncurrent assets	**47**	2	**-**	-
Total noncurrent assets	**102,152**	104,448	**110,371**	115,700
Total assets	**155,806**	159,940	**113,739**	115,703
Current liabilities	**7,672**	7,951	**284**	9
Noncurrent liabilities	**334**	127	**3,906**	4,095
Equity	**147,800**	151,862	**109,549**	111,599
Liabilities and equity	**155,806**	159,940	**113,739**	115,703

	Loteamento Betim		LOG SJC Sony	
	nine months of		nine months of	
	2025	2024	2025	2024
Operating revenue	**5,869**	11,142	**-**	-
Cost of products and services	**(3,048)**	(4,942)	**-**	-
Other operating expenses	**(289)**	(171)	**(1,948)**	(70)
Financial income (expenses)	**134**	44	**19**	(1)
Income tax and social contribution	**(235)**	(315)	**(190)**	-
Net income (loss)	**2,431**	5,758	**(2,119)**	(71)

c) Changes in the balance of investments in subsidiaries and joint ventures in the nine-month period ended September 30, 2025, and 2024 are as follows:

	Startup date	Opening balances	Capital contributions (reversals)	Results from equity interest in investees	Dividends received	Other	Closing balances
Nine-month period ended September 30, 2025:							
Joint ventures:							
Loteamento Betim	3/18	75,931	4	1,215	(3,250)	-	73,900
LOG SJC Sony	-	72,506	45	(1,377)	-	-	71,174
Others	-	204	(1)	(28)	-	-	175
Capitalized interest (a)		9,930	-	-	-	-	9,930
Total joint ventures - Consolidated		**158,571**	**48**	**(190)**	**(3,250)**	**-**	**155,179**
Subsidiaries:							
LOG I	2/09	142,204	2,636	12,138	(16,249)	-	140,729
LOG II	3/11	60,805	865	2,789	(3,364)	-	61,095
LOG Jundiaí	4/11	96,262	1,190	4,145	(4,679)	-	96,918
LOG Goiânia	4/12	122,547	4,116	2,526	(87,900)	-	41,289
LOG Hortolândia	9/12	141,675	3,388	(19,188)	(6,534)	-	119,341
LOG SJP	4/13	19,609	-	91	(17,141)	-	2,559
LOG Juiz de Fora	6/13	136,842	1,557	6,750	(6,536)	-	138,613
LOG Feira de Santana	6/13	41,601	619	1,975	(2,073)	-	42,122
LOG Fortaleza	8/13	157,217	1,891	7,114	(7,599)	-	158,623
LOG Via Expressa	11/13	140,136	(69,193)	1,001	-	-	71,944
LOG Viana	4/14	127,174	1	4,870	(41,100)	-	90,945
LOG Londrina	6/14	34,046	3,104	246	(13,380)	-	24,016
LOG Itatiaia	7/14	68,534	1,349	2,344	(2,958)	-	69,269
LOG Aracajú	10/18	17,823	(6,189)	7	-	-	11,641
LOG Extrema	10/19	653	-	126	-	-	779
LOG Uberaba	9/20	50,525	668	2,345	(2,819)	-	50,719
LOG Itaitinga I	9/21	115,361	1,042	(1,615)	(71,970)	-	42,818
LOG Recife	5/22	176,789	(117,211)	(1,890)	-	-	57,688
LOG Itapeva	8/22	122,010	1,469	4,862	(4,691)	-	123,650
LOG PIB Meli	8/22	4,469	(4,681)	365	-	-	153
LOG Salvador	6/23	213,497	8,187	3,734	-	-	225,418
LOG Maceió	6/23	117,554	3,636	4,867	(7,646)	-	118,411
LOG Sumaré	-	35	-	4	-	-	39
LOG SJRP	-	41,810	7,501	(76)	(10)	-	49,225
LOG Macaé	-	14,158	228	(76)	-	-	14,310
LOG RP	12/24	123,687	32,363	719	(202)	-	156,567
LOG Viana II	4/23	137,366	12,116	1,623	(74,038)	-	77,067
LOG Natal	2/24	102,375	2,928	4,916	(6,935)	-	103,284
LOG Contagem IV	6/24	133,331	6,126	6,433	(7,544)	-	138,346
LOG Campo Grande	9/24	155,972	29,437	6,629	(1,563)	-	190,475
LOG Brasília (b)	12/23	164,845	(5,427)	4,595	-	(164,013)	-
LOG Cuiabá	3/25	63,323	26,984	6,220	(202)	-	96,325
LOG Joinville	-	39,157	13,399	907	(284)	-	53,179
LOG Itaitinga II	7/23	194,915	89,851	8,564	(1,085)	-	292,245
LOG Goiânia III	8/25	83,210	60,778	4,118	-	-	148,106
LOG Betim III	-	1	1	1	-	-	3
LOG Gravataí II	-	28,896	18,079	838	(44)	-	47,769
LOG São Bernardo do Campo	12/24	2,174	105	(6,161)	-	-	(3,882)
LOG Contagem V	-	528	583	79,432	-	-	80,543
LOG São José dos Pinhais II	3/25	76,165	33,492	(16,435)	-	-	93,222
LOG Recife II	2/25	201,838	33,233	14,369	(5,481)	-	243,959
LOG João Pessoa	6/25	72,065	58,636	7,175	-	-	137,876
LOG Salvador II	-	9,753	32,036	78,413	(83)	-	120,119
LOG Cariacica	-	98,628	33,476	1,676	-	-	133,780
LOG Lemp II	-	-	174	(1)	-	-	173
LOG Florianópolis	-	-	1,578	42,596	(53)	-	44,121
LOG Goiania IV	-	-	8,178	60,296	-	-	68,474
LOG Jaboatão	-	-	1,284	66,619	-	-	67,903
LOG Cuiaba II	-	-	3	48,708	-	-	48,711
LDI	-	1,389	-	106	-	-	1,495
LE Empreendimentos	3/24	119,138	-	1,712	-	-	120,850
Capitalized interest (a)		7,462	-	(58,730)	-	51,268	-
Total subsidiaries		**3,979,554**	**335,586**	**404,792**	**(394,163)**	**(112,745)**	**4,213,024**
Total Parent Company		**4,138,125**	**335,634**	**404,602**	**(397,413)**	**(112,745)**	**4,368,203**
Nine-month period ended September 30, 2024:							
Total Consolidated		154,218	607	2,724	(2,250)	-	155,299
Total Parent Company		3,732,937	342,613	297,471	(313,602)	53,174	4,112,593

(a) Amount related to the capitalized financial charges on loans, financing, and debentures taken by the Company for the acquisition/development of its investees' investment properties and industrial subdivision (Note 2.2 (e) to the financial statements for the year ended December 31, 2024).

(b) Other refers to the sale of shares in this investment, as presented in Note(6)

Other information on Interests in subsidiaries and joint ventures did not significantly change from the information disclosed in Note 5 to the financial statements for the year ended December 31, 2024.

6. Investment property

(a) Balances and transactions

Investment property refers to industrial warehouses that are held to produce rental income or for capital appreciation (including assets under construction for this purpose), whose balances and respective transactions as of September 30, 2025, and 2024 are shown as follows:

	Consolidated		Parent Company	
	nine months of		nine months of	
	2025	2024	2025	2024
Opening balance	**4,372,014**	4,308,118	**1,020,308**	964,667
Additions	**573,986**	686,620	**148,685**	157,971
Right-of-use of land [1]	**(5,767)**	48,411	**-**	-
Capitalized interest (Note 8 (d))	**41,829**	50,386	**1,810**	-
Sale of assets [3]	**(227,645)**	(510,100)	**-**	(2,106)
Transfer to inventories	**(34,391)**	(165,563)	**-**	-
Transfer to noncurrent assets available for sale	**(264,863)**	(251,878)	**-**	(39,782)
Transfer of investment properties to SPE	**-**	-	**(76,826)**	(33,821)
Changes in fair value [2]	**413,645**	297,945	**2,574**	5,053
Closing balance	**4,868,808**	4,463,939	**1,096,551**	1,051,982

[1] Right-of-use of land, which will be amortized using the straight-line basis and remeasured at each reporting date, see Note 13.
[2] Refers to fair value valuation of asset LOG Salvador II, LOG Goiânia IV and LOG Florianópolis, Cuiabá II, Recife III and Contagem V as per viability approved by the Company's Board of Directors to implement the project and start construction and annual fair value assessment of LOG I, LOG Rio Campo Grande, LOG Gaiolli and LOG Viana.
[3] Indirect write off due to sale of shares in tsubsidiary LOG Brasília, as presented in table (b) below.

Effects of changes in the fair value of investment property on profit or loss, net of PIS/COFINS deferred taxes are as follows:

	Consolidated		Parent Company	
	nine months of		nine months of	
	2025	2024	2025	2024
Changes in fair value of investment property	**413,645**	297,945	**2,574**	5,053
Changes in fair value of non-current assets held for sale	**(12,797)**	-	**-**	-
Deferred PIS/COFINS	**(7,520)**	(532)	**-**	-
Changes in fair value in profit or loss	**393,328**	297,413	**2,574**	5,053

Fair value of the investment properties has been determined on September 30, 2025, as follows:

- Completed projects: the discounted cash flow assumptions described in the financial statements of December 31, 2024, were maintained, except for cases that suffer significant changes, for which new valuations were performed.
- Projects with viability approved by the Board of Directors: the discounted cash flow assumptions described in the financial statements of December 31, 2024, were maintained, increased by the construction cost incurred in the nine-month period ended September 30, 2025, except for cases that suffer significant changes, for which new valuations were performed.
- Land purchased: the amounts were assessed, and the fair values determined in the financial statements of December 31, 2024, were maintained, increased by the construction costs incurred in the nine-month period ended September 30, 2025.
- Acquisition of new plot land: stated at the acquisition cost increased by the construction costs incurred in the nine-month period ended September 30, 2025, when applicable.

(b) Sale of assets

In the nine-month period ended on September 30, 2025, assets were sold, as shown below:

	Effect on results				
	Senior		Singapura	Baltimore	
	LOG Hortolândia	LOG São José dos Pinhais II	LOG São Bernardo do Campo	LOG Brasília (*)	
Sales revenue and other related revenue	145,000	116,000	250,000	163,652	674,652
Investment property write-off	(138,545)	(113,520)	(243,003)	(164,013)	(659,081)
PIS and COFINS	(5,293)	(4,234)	(9,125)	-	(18,652)
Others costs [1]	(17,777)	(15,223)	(20,327)	(5,329)	(58,656)
Other operating income (expenses), net	(16,615)	(16,977)	(22,455)	(5,690)	(61,737)
Income tax and social contribution	(2,585)	(2,926)	(6,118)	(2,547)	(14,176)
PIS and COFINS (Fair value)	3,175	766	2,334	-	6,275
	(16,025)	(19,137)	(26,239)	(8,237)	(69,638)

(c) Noncurrent assets held for sale

Changes in investment property, classified as noncurrent assets held for sale, are as follows:

	Consolidated		Parent Company	
	nine months of		nine months of	
	2025	2024	2025	2024
Opening balance	-	-	-	-
Transfer of investment property	**264,862**	251,878	-	39,782
Sale of assets [a]	**(252,065)**	(251,878)	-	(39,782)
Changes in fair value	**(12,797)**	-	-	-
Closing balance	-	-	-	-

[a] Write off through the sale of LOG Hortolândia and LOG São José dos Pinhais II, as presented in table (b) above.

(d) Inventories

	Consolidated	
	nine months of	
	2025	2024
Opening balance	**197,363**	-
Transfer of investment property	**34,391**	165,563
Capitalized interest (Note 8 (d))	**11,249**	2,788
Sale of assets [a]	**(243,003)**	-
Closing balance	-	168,351

[a] Write off through the sale of LOG São Bernardo do Campo, as presented in table (b) above.

As of September 30, 2025, from the total amount of investment property, R$375,069 has been pledged as collateral for loans, financing and debentures of the Company and its subsidiaries (R$412,798 as of December 31, 2024).

Other information on investment property did not significantly change in relation to the information disclosed in Note 6 to the financial statements for the year ended December 31, 2024.

7. Property and equipment

Changes in property and equipment for the nine-month period ended September 30, 2025, and 2024 are as follows:

Consolidated	Opening balance	Addition	Closing balance
Nine-month period ended September 30, 2025:			
Cost:			
Right-of-use [1]	11,651	1,332	**12,983**
Other [2]	9,609	89	**9,694**
Total cost	21,260	1,421	**22,677**
Accumulated depreciation:			
Right-of-use [1]	3,287	783	**4,070**
Other[2]	2,619	748	**3,366**
Total accumulated depreciation	5,906	1,531	**7,436**
Total property and equipment, net	15,354	(110)	**15,241**
Nine-month period ended September 30, 2024:			
Total property and equipment, net	16,554	(900)	15,654

[1] Company's office rental agreements.
[2] Primarily improvements in third party properties.

Parent Company	Opening balance	Addition	Closing balance
Nine-month period ended September 30, 2025:			
Cost:			
Right-of-use [1]	11,651	1,332	**12,983**
Other [2]	9,341	89	**9,430**
Total cost	20,992	1,421	**22,413**
Accumulated depreciation:			
Right-of-use [1]	3,288	783	**4,071**
Other [2]	2,399	740	**3,139**
Total accumulated depreciation	5,687	1,523	**7,210**
Total property and equipment, net	15,305	(102)	**15,203**
Nine-month period ended September 30, 2024:			
Total property and equipment, net	16,492	(891)	15,601

[1] Company's office rental agreements.
[2] Primarily improvements in third party properties.

8. Loans, financing and debentures

a) Position

Loans, financing and debentures as of September 30, 2025, and December 31, 2024, are as follows:

Type	9/30/25			12/31/24
	Current	Noncurrent	Total	Total
Debenture - 16th issue (CRI)	-	-	-	9,370
Debenture - 19th issue (CRI) (*)	**142,095**	**250,742**	**392,837**	513,267
Debenture - 20th issue - 1st series (CRI)	**44,124**	**43,450**	**87,574**	134,901
Debenture - 20th issue - 2nd series (CRI) (*)	**633**	**186,909**	**187,542**	181,800
Debenture - 21st issue	**214,297**	**200,000**	**414,297**	423,288
Debenture - 22nd issue (CRI)	**83,952**	**166,667**	**250,619**	250,653
Debenture - 23rd issue	**51,902**	**50,000**	**101,902**	108,819
Debenture - 24th issue - 1st series (CRI) (*)	**11,282**	**188,426**	**199,708**	178,559
Debenture - 24th issue - 2nd series (CRI)	**4,046**	**59,550**	**63,596**	60,729
Debenture - 24th issue - 3rd series (CRI) (*)	**1,693**	**49,145**	**50,838**	48,067
Debenture - 25th issue - 1st series (CRI)	**5,427**	**86,912**	**92,339**	-
Debenture - 25th issue - 2nd series (CRI)	**4,022**	**63,088**	**67,110**	-
Debenture - 25th issue - 3rd series (CRI) (*)	**9,283**	**154,950**	**164,233**	-
Debenture - 26th issue - 1st series (CRI)	**324**	**200,000**	**200,324**	-
Debenture - 26th issue - 2nd series (CRI)	**166**	**100,000**	**100,166**	-
(-) Funding cost	**(9,011)**	**(20,598)**	**(29,609)**	(22,379)
Total debentures and CRI	**564,235**	**1,779,241**	**2,343,476**	1,887,074
Commercial notes	**51,662**	**50,000**	**101,662**	104,167
(-) Funding cost	**(144)**	**(295)**	**(439)**	(550)
Total financing	**51,518**	**49,705**	**101,223**	103,617
Total Parent Company	**615,753**	**1,828,946**	**2,444,699**	1,990,691
Subsidiaries:				
Construction financing	**10,107**	**72,662**	**82,769**	77,699
(-) Funding cost	**(415)**	**(1,598)**	**(2,013)**	(2,188)
Total financing - Subsidiaries	**9,692**	**71,064**	**80,756**	75,511
Total Consolidated	**625,445**	**1,900,010**	**2,525,455**	2,066,202

(*) Measured at fair value through profit or loss, according to hedge accounting methodology, refer to Note 19 (a).

The main features of the Company´s loans, financing and debentures are as follows:

Type	Qty	Funding date	Repayment of principal	Interest payment	Maturity of principal	Contractual rate (p.a.)	Effective rate (p.a.)
Debenture - 19th issue (CRI)	450,000	9/21	Annual	Semiannual	9/25 to 9/28	IPCA + 5.52%	IPCA + 6.07%
Debenture - 20th issue - 1st series (CRI)	130,350	4/22	Annual	Semiannual	3/25 to 3/27	DI + 1.10%	DI + 1.61%
Debenture - 20th issue - 2nd series (CRI)	169,650	4/22	Annual	Semiannual	3/27 to 3/29	IPCA + 6.30%	IPCA + 6.87%
Debenture - 21st issue	400,000	7/22	Annual	Semiannual	7/26 to 7/27	DI + 1.65%	DI + 1.79%
Debenture - 22nd issue (CRI)	250,000	6/23	Annual	Quarterly	6/26 to 6/28	DI + 1.70%	DI + 2.55%
Debenture - 23rd issue	100,000	3/24	Annual	Semiannual	8/26 and 8/30	DI + 0.95%	DI + 1.12%
Debenture - 24th issue - 1st series (CRI)	191,297	10/24	Bullet payment	Semiannual	10/29	13.02%	13.78%
Debenture - 24th issue - 2nd series (CRI)	59,550	10/24	Bullet payment	Semiannual	10/29	DI + 0.30%	DI + 0.81%
Debenture - 24th issue - 3rd series (CRI)	49,153	10/24	Annual	Semiannual	10/30 and 10/31	IPCA + 7.15%	IPCA + 7.67%
Debenture - 25th issue - 1st series (CRI)	86,912	04/25	Bullet payment	Semiannual	04/30	99% DI	99% DI + 0.52%
Debenture - 25th issue - 2nd series (CRI)	63,088	04/25	Annual	Semiannual	04/31 to 04/32	101% DI	101% DI + 0.40%
Debenture - 25th issue - 3rd series (CRI)	150,000	04/25	Annual	Semiannual	04/31 to 04/32	14.47%	15.16%
Debenture - 26th issue - 1st series (CRI)	200,000	09/25	Bullet payment	Semiannual	10/28	98% DI	98% DI + 0.59%
Debenture - 26th issue - 2nd series (CRI)	100,000	09/25	Annual	Semiannual	10/31 to 10/32	100.5% DI	100.5% DI + 0.28%
Commercial notes	100,000	3/24	Annual	Semiannual	8/26 and 8/30	DI + 0.95%	DI + 1.11%
Construction financing	-	6/24	Monthly	Monthly	10/25 to 4/34	Savings deposits + 3.93%	Savings deposits + 4.61%

The debentures issued by the Company are simple, nonconvertible and registered.

Funding during the semester ended September 30, 2025, is as follows:

Type	Qty	Funding date	Repayment of principal	Interest payment	Maturity of principal	Contractual rate (p.a.)	Amount (*)
Debenture - 25th issue - 1st series (CRI)	86,912	4/25	Bullet payment	Semiannual	04/30	99% DI	86,912
Debenture - 25th issue - 2nd series (CRI)	63,088	4/25	Annual	Semiannual	04/31 to 04/32	101% DI	63,088
Debenture - 25th issue - 3rd series (CRI)	150,000	4/25	Annual	Semiannual	04/31 to 04/32	14.47%	150,000
Debenture - 26th issue - 1st series (CRI)	200,000	9/25	Bullet payment	Semiannual	10/28	98% CDI	200,000
Debenture - 26th issue - 2nd series (CRI)	100,000	9/25	Annual	Semiannual	10/31 to 10/32	100.5% CDI	100,000
Total - Parent Company and Consolidated							**600,000**
Construction financing		6/24	Monthly	Monthly	10/25 to 04/34	Savings deposits + 3.93%	3,980
Total - Subsidiaries							**3,980**
Total - Consolidated							**603,980**

(*) Gross of funding cost.

Changes in loans, financing and debentures were as follows:

	Consolidated		Parent Company	
	nine months of		nine months of	
	2025	2024	2025	2024
Opening balance	**2,066,202**	1,897,737	**1,990,691**	1,897,737
Funding	**603,980**	275,620	**600,000**	200,000
Interest expense	**222,397**	170,431	**215,491**	168,564
Fair value adjustment	**26,818**	(23,797)	**26,818**	(23,797)
Funding cost	**(13,436)**	(3,833)	**(13,308)**	(1,418)
Amortization of funding costs	**6,492**	5,230	**6,189**	5,101
Repayment of principal	**(165,041)**	(188,599)	**(165,041)**	(188,599)
Payment of interest	**(221,957)**	(178,741)	**(216,141)**	(178,741)
Closing balance	**2,525,455**	1,954,048	**2,444,699**	1,878,847

b) Guarantees

The types of guarantees for loans, financing and debentures as of September 30, 2025, are as follows:

	Consolidated				
	Construction financing	Debentures	CRI	Commercial notes	Total
Collateral / receivables	82,769	101,902	250,619	101,662	536,952
No guaranties	-	414,297	1,606,267	-	2,020,564
Total (*)	**82,769**	**516,199**	**1,856,886**	**101,662**	**2,557,516**

(*) Amount of loans, financing and debentures, gross funding costs.

c) Aging

Aging of loans, financing and debentures by maturity are as follows:

	Consolidated		Parent Company	
	9/30/25	12/31/24	9/30/25	12/31/24
After the reporting period:				
12 months	**635,015**	250,711	**624,908**	248,062
13 to 24 months	**544,099**	571,432	**534,517**	562,426
25 to 36 months	**269,550**	535,743	**259,968**	526,737
37 to 48 months	**262,865**	254,240	**253,283**	245,234
After 48 months	**845,987**	479,193	**802,071**	431,161
Total	**2,557,516**	2,091,319	**2,474,747**	2,013,620

d) Allocation of financial charges

Financial charges are capitalized as follows:

	Consolidated			
	2025		2024	
	3rd quarter	nine months	3rd quarter	nine months
Financial charges on:				
Loans, financing and debentures	**(80,459)**	**(228,889)**	(59,161)	(175,661)
Derivative financial instruments (Note 19 (a))	**(11,613)**	**(11,197)**	(2,230)	484
Total financial charges	**(92,072)**	**(240,086)**	(61,391)	(175,177)
Interest capitalized on:				
Inventorie	**-**	**11,249**	2,788	2,788
Investment property	**15,250**	**41,829**	15,278	50,386
Financial charges allocated to profit or loss (Note 17)	**(76,822)**	**(187,008)**	(43,325)	(122,003)

	Parent Company			
	2025		2024	
	3rd quarter	nine months	3rd quarter	nine months
Financial charges on:				
Loans, financing and debentures	**(77,971)**	**(221,680)**	(57,263)	(173,665)
Derivative financial instruments (Note 19 (a))	**(11,613)**	**(11,197)**	(2,230)	484
Total financial charges	**(89,584)**	**(232,877)**	(59,493)	(173,181)
Interest capitalized on:				
Investment property (Note 6)	**1,241**	**1,810**	-	-
Investment (Note 5)	**14,009**	**51,268**	18,066	53,174
Financial charges allocated to profit or loss (Note 17)	**(74,334)**	**(179,799)**	(41,427)	(120,007)

For the nine-month period ended September 30, 2025, total capitalized borrowing costs on loans, financing and debentures represented an average rate of 15.67% p.a. in Consolidated (12.70% p.a. for the same period of 2024).

e) Contractual obligations

The 19th, 20th, 21st, 22nd 23rd, 24th, 25th and 26th public issues of debentures and commercial notes provide for compliance with certain financial ratios covenants, determined and reviewed quarterly and annually by the fiduciary agent, as follows:

Description	Required level	Fiscal year
Gross debt / Investment property	Up to 60%	2021 onwards
Net debt / Investment property (*)	Up to 45%	2025 onwards

(*) Applicable only for the 25th and 26th debenture.

Gross debt is: (+) loans, financing and debentures current and noncurrent.

Net debt is: gross debt; (-) cash and cash equivalents and short and long-term marketable securities.

Investment property is: (+) investment property; (+) noncurrent assets held for sale; (+) lands and real state for sale current and noncurrent.

On September 30, 2025, the Company was in compliance with the restrictive clauses of its loan, financing and debenture agreements.

Other information on Loans, financing and debentures is not significantly different from the information disclosed in Note 8 to the financial statements for the year ended December 31, 2024.

9. Land payables

	Consolidated		Parent Company	
	9/30/25	12/31/24	9/30/25	12/31/24
IPCA	**90,301**	72,418	**49,802**	18,070
DI	**26,290**	14,933	**-**	14,933
Non-interest bearing	**1,000**	1,900	**-**	-
Present value discount	**(6,130)**	(1,836)	**(2,703)**	-
Total	**111,461**	87,415	**47,099**	33,003
Current	**92,225**	84,035	**39,361**	32,160
Noncurrent	**19,236**	3,380	**7,738**	843
Total	**111,461**	87,415	**47,099**	33,003

Aging of 'Land payables' is as follows:

	Consolidated		Parent Company	
	9/30/25	12/31/24	9/30/25	12/31/24
After the reporting period:				
12 months	**92,225**	84,035	**39,361**	32,160
13 to 24 months	**19,236**	3,380	**7,738**	843
Total	**111,461**	87,415	**47,099**	33,003

10. Barters

This balance refers to commitments arising from barter transactions for the acquisition of land in exchange of industrial warehouses. The balances were recorded at fair value at the transactions' dates, measured based on the market price of the land obtained which was supported by internal technical reports. The commitments will be discharged by handing over the completed industrial warehouses and the segregation between current and non-current is made considering the forecast of completion of the construction of the related warehouses.

Barters' maturity is broken down as follows:

	Consolidated		Parent Company	
	9/30/25	12/31/24	9/30/25	12/31/24
After the reporting period:				
12 months	**70,089**	65,471	**10,057**	2,841
13 to 24 months	**116,258**	113,017	**58,108**	47,909
25 to 36 months	**20,168**	15,059	**15,780**	2,063
After 36 months	**-**	1,353	**-**	1,166
Total	**206,515**	194,900	**83,945**	53,979
Current	**70,089**	65,471	**10,057**	2,841
Noncurrent	**136,426**	129,429	**73,888**	51,138
	206,515	194,900	**83,945**	53,979

11.Income tax and social contribution

(a) The income tax (IRPJ) and social contribution tax (CSLL) income (expenses) at the statutory tax rate are reconciled as follows:

	Consolidated			
	2025		2024	
	3rd quarter	nine months	3rd quarter	nine months
Income (loss) before income tax and social contribution	**134,680**	**323,723**	109,096	279,905
Statutory rate - income tax and social contribution	**34%**	**34%**	34%	34%
Nominal expense	**(45,792)**	**(110,066)**	(37,093)	(95,168)
Effect of IRPJ and CSLL on permanent differences:				
Results from equity participation grossed of written-off capitalized interest	**(419)**	**(65)**	214	926
Unrecognized tax credit	**(34,028)**	**(60,817)**	(11,448)	(35,415)
Depreciation of investment property	**(405)**	**(1,200)**	(231)	(367)
Tax basis difference for companies taxes based on deemed income	**57,247**	**131,233**	37,939	91,592
Others	**95**	**1,999**	(1,366)	2,826
IRPJ and CSLL credit (debit) in profit or loss	**(23,302)**	**(38,916)**	(11,985)	(35,606)

	Parent Company			
	2025		2024	
	3rd quarter	nine months	3rd quarter	nine months
Income before income tax and social contribution	**114,988**	**288,259**	98,640	246,136
Statutory rate - income tax and social contribution	**34%**	**34%**	34%	34%
Nominal expense	**(39,096)**	**(98,008)**	(33,538)	(83,686)
Effect of IRPJ and CSLL on permanent differences:				
Results from equity participation grossed of written-off capitalized interest	**69,375**	**157,533**	46,256	118,271
Tax credit not constituted	**(34,028)**	**(60,817)**	(11,448)	(35,415)
Others	**16**	**(2,441)**	(2,926)	(1,292)
IRPJ and CSLL credit (debit) in profit or loss	**(3,733)**	**(3,733)**	(1,656)	(2,122)

On September 30, 2025, the Company did not recognize deferred taxes on tax losses carryforwards of subsidiaries in the amount of R$102,799 (R$41,982 as of December 31, 2024).

(b) Deferred tax balances

Breakdown of deferred tax assets (liabilities) disclosed in the statements of financial position is as follows:

	Consolidated		Parent Company	
	9/30/25	12/31/24	9/30/25	12/31/24
Noncurrent assets:				
Income tax and social contribution	**110,291**	114,024	**110,291**	114,024
Liabilities:				
Income tax and social contribution	**(71,604)**	(74,967)	**-**	-
PIS/COFINS	**(92,056)**	(96,847)	**(1,659)**	(6,492)
	(163,660)	(171,814)	**(1,659)**	(6,492)
Current	**(9,621)**	(15,845)	**(1,659)**	(1,076)
Noncurrent	**(154,039)**	(155,969)	**-**	(5,416)
Total	**(163,660)**	(171,814)	**(1,659)**	(6,492)

Breakdown of the deferred income tax and social contribution are as follows:

	Consolidated		Parent Company	
	9/30/25	12/31/24	9/30/25	12/31/24
Tax effect on:				
Deferred assets:				
Tax loss carryforwards	**198,280**	197,525	**196,489**	196,489
Capitalized interests written-off (*)	**79,474**	83,206	**79,474**	83,206
Temporary differences	**(25,416)**	(26,333)	**(29,417)**	(29,416)
	252,338	254,398	**246,546**	250,279
Reclassified deferred liabilities	**(142,047)**	(140,374)	**(136,255)**	(136,255)
Deferred tax assets	**110,291**	114,024	**110,291**	114,024
Deferred liabilities:				
Fair value appreciation on investment property	**(191,264)**	(182,949)	**(136,255)**	(136,255)
Rental receivables and others	**(4,038)**	(4,144)	**-**	-
Sale of assets	**(18,349)**	(28,248)	**-**	-
	(213,651)	(215,341)	**(136,255)**	(136,255)
Reclassified deferred liabilities	**142,047**	140,374	**136,255**	136,255
Deferred tax liabilities	**(71,604)**	(74,967)	**-**	-

(*) According to Note 2.2 (e) to the financial statements for the year ended December 31, 2024, since financing activities are centrally managed by the Company, interest incurred by the Company on the financing of its investees' qualifying assets are capitalized and presented in the investment line item (Parent Company financial statements). Since investment properties are measured at fair value, the related costs are allocated to profit or loss by deducting such costs from equity participation calculation (Parent Company financial statements). In this process, deferred tax assets are recognized since these amounts will be tax deductible upon disposal of the respective investments.

Reclassified deferred tax balances are to offset amounts for presentation purposes. They are related to taxes on income collected by the same tax authority and were individually made by each taxable entity, have the same nature, and will be realized simultaneously.

As of June 30, 2025, the balance of deferred PIS/COFINS liabilities refers to the tax effect on: (i) fair value appreciation on investment property; and (ii) rental receivable for the remaining balance.

Changes in deferred income tax (IRPJ) and social contribution (CSLL) assets and liabilities for the nine-month period ended September 30, 2025, and 2024 are as follows:

	Consolidated				Parent Company			
	nine months of				nine months of			
	2025			2024	2025			2024
	Assets	Liabilities	Net	Net	Assets	Liabilities	Net	Net
Opening balance	**254,398**	**(215,341)**	**39,057**	49,869	**250,279**	**(136,255)**	**114,024**	114,024
Effect on deferred IRPJ and CSLL from:								
Spin-off in subsidiary	**-**	**887**	**887**	-	**-**	**-**	**-**	-
Net income for the period	**(2,060)**	**803**	**(1,257)**	(5,768)	**(3,733)**	**-**	**(3,733)**	(2,122)
Closing balance	**252,338**	**(213,651)**	**38,687**	44,101	**246,546**	**(136,255)**	**110,291**	111,902

12.Provisions for labor, tax and civil risks

Changes for the nine-month period ended September 30, 2025, and 2024 are as follows:

	Consolidated		Parent Company	
	nine months of		nine months of	
	2025	2024	2025	2024
Opening balance	**1,118**	1,325	**322**	285
Additions and inflation adjustments	**584**	479	**117**	52
Payments	**(105)**	(473)	**(16)**	(24)
Reversals	**(135)**	(310)	**(4)**	(44)
Closing balance	**1,462**	1,021	**419**	269

The lawsuits assessed as possible losses by the legal counsel amounted to R$13,109 in Consolidated and R$1,907 in Parent Company as of June 30, 2025 (R$9,902 in Consolidated and R$1,711 in Parent Company as of December 31, 2024).

Other information on the provision for labor, tax and civil risks is not significantly different from the information disclosed in Note 12 to the financial statements for the year ended December 31, 2024.

13. Lease

The Group does not have lease agreements in which it is a financial lessor, classifying all its leases as operational, fully represented by leases of investment properties.

As a lessee, the Group identified leases contracts, referring to the rental of its offices and land for, LE Empreendimentos (phases 1 and 4) and LOG Goiânia III.

Changes in lease liability for the nine-month period ended September 30, 2025, and 2024 are as follows:

	Consolidated		Parent Company	
	nine months of		nine months of	
	2025	2024	2025	2024
Opening balance	**187,040**	118,719	**9,271**	9,653
Additions (*)	**-**	50,327	**-**	-
Remeasurement	**(2,013)**	235	**1,332**	235
Interest expenses	**7,651**	7,535	**486**	469
Repayment of principal	**(687)**	(817)	**(648)**	(549)
Payment of interest	**(3,878)**	(869)	**(486)**	(469)
Low (**)	**(65,504)**	-	**-**	-
Closing balance	**122,609**	175,130	**9,955**	9,339
Current	**977**	782	**964**	782
Noncurrent	**121,632**	174,348	**8,991**	8,557
	122,609	175,130	**9,955**	9,339

(*) Refers to LOG Goiânia III´s land right of use.
(**) Land´s right of use write-off resulting from LOG Brasília investment´s sale, mentioned in tables (a) and (b) of note 6.

The undiscounted contractual cash flows (gross lease liabilities) represent annual cash-outs, ending December 2073 and are as follows:

	Up to 12 months	From 13 to 24 months	From 25 to 36 months	After 36 months	Total
Consolidated:					
Lease liability	8,497	9,553	9,554	406,646	434,250
Total	8,497	9,553	9,554	406,646	434,250
Parent Company:					
Lease liability	1,588	1,588	1,588	8,227	12,991
Total	1,588	1,588	1,588	8,227	12,991

Leases representing exemptions in recognition

The Group applies recognition exemptions for short-term leases and leases for which the underlying assets are of low value. These leases essentially include short-term property and vehicle rentals. For these leases, lease expenses are recognized on a straight-line basis, when incurred.

In nine-month period ended September 30, 2025, these leases represent R$159 in Consolidated and Parent Company (R$166 in Consolidated and in Parent Company for the same period of 2024).

14. Equity

(a) Shares and capital

	Consolidated and Parent Company	
	9/30/25	12/31/24
Subscribed capital	**2,753,976**	2,753,976
Number of common shares, without par value (thousand)	**87,859**	87,859

The Company’s authorized capital as of September 30, 2025, and December 31, 2024, is R$3,700,000 (three billion and seven hundred million reais), represented exclusively by common shares and each share entitles its holder to one vote in shareholders´ meeting.

(b) Treasury shares

During the nine-month period ended September 30, 2025, 32 thousand shares were acquired in the amount of R$587 thousand through the Company's Share Buyback Program, as shown below:

Type	Number (thousand)				Cost in reais (per share) of the acquired shares			
	Opening balance	Acquired	Sold	Closing balance	Weighted average	Maximum	Minimum	Market value (*)
Nine months of 2025:								
Common shares	**828**	**32**	**-**	**860**	**18.72**	**18.25**	**19.07**	**18,017**
Nine months of 2024:								
Common shares	1,719	9,894	(9,500)	2,113	23.04	24.25	21.13	47,754

(*) Market value of shares remaining in treasury as at September 30, 2025, and 2024.

(c) Mandatory minimum dividend payable to shareholders

On August 04, 2025, as per article 37 of the Company’s bylaws, the Board of Directors approved the distribution of interim dividends, in the amount of R$20,653, equivalent to 25% of the net income of the second quarter of 2025, to be allocated to mandatory dividends. The payment has been made on September 11, 2025.

On April 29, 2025, as per article 37 of the Company’s bylaws, the Board of Directors approved the distribution of interim dividends, in the amount of R$20,499, equivalent to 25% of the net income of the first quarter of 2025, to be allocated to mandatory dividends. The payment has been made on May 30, 2025

Fiscal year 2023 dividends, amounting R$70,000, were approved at the Board of Directors Meeting held on February 6, 2024, and paid on February 21, 2024.

(d) Long-term incentive programs

On April 17, 2025, the Ordinary and Extraordinary General Meeting approved the creation of the new Company's Stock Option Plan, shares and incentives linked to the company shares with a maximum limit of 2.3% of the shares of the Company's subscribed and paid-in share capital, the equivalent of 2,000,000 (two million) shares.

Stock option plan

On May 26, 2025, the Company´s Board of Directors approved the issuance of program 14 of the new stock option plan, granting to directors and managers up to 542 thousand options with vesting period of 5 years, with exercise deadline date in December 2032. The stock option fair value is R$7.15 each with total cost of remuneration of R$3,488, which will be recognized in the statement of profit or loss over the vesting period.

The table below shows the main terms and conditions of the stock option programs:

Program	Plan	Approval	Maximum quantity	% of total approved in the plan	Vesting	Strike price	Adjusted strike price	Participants	Initial exercise deadline	Exercise deadline (*)
5	I	12/15	27,710	0.90%	Up to 5 year	R$ 30.04	R$ 19.41	Officers and managers	12/15	12/25
7	I	9/19	226,251	7.32%	Up to 5 year	R$ 23.42	R$ 14.25	Officers and managers	12/19	12/26
8	I	6/20	653,216	21.12%	Up to 5 and 10	R$ 21.62	R$ 12.66	Officers and managers	12/20	12/27 and 12/32
10	I	12/21	338,074	10.93%	Up to 5 year	R$ 24.17	R$ 15.16	Officers and managers	12/21	12/28
11	I	7/22	401,761	12.99%	Up to 5 year	R$ 18.99	R$ 17.64	Officers and managers	12/22	12/29
12	I	9/23	527,430	17.06%	Up to 5 year	R$ 16.85	R$ 16.47	Officers and managers	12/23	12/30
13	I	9/24	554,703	17.94%	Up to 5 year	R$ 21.02	R$ 21.02	Officers and managers	12/24	12/31
14	II	5/25	541,852	27.09%	Up to 5 year	R$ 18.62	R$ 18.49	Officers and managers	12/25	12/32

(*) After the last vesting of each plan, the beneficiary has three additional exercise years. Program 5 had a 3-year extension to the exercise deadline date as approved by the Board of Directors.

The tables below show the changes in stock option plan program for the nine-month period ended September 30, 2025 and 2024 and supplemental information thereon:

Program	Number of participants	Changes nine month of 2025 (thousand options)			
		Opening balance	Granted	Expired / forfeited	Closing balance
5	1	15	-	-	**15**
7	2	5	-	-	**5**
8	3	308	-	-	**308**
10	15	202	-	(22)	**180**
11	12	277	-	(31)	**246**
12	16	425	-	(36)	**389**
13	23	522	-	(42)	**480**
14	15	-	542	-	**542**
		1,754	542	(131)	**2,165**
Weighted average price of exercised options		17.21	18.62	17.97	**17.52**
Nine months of 2024 (thousand options)		1,650	555	(19)	2,186
Weighted average price of options		15.43	21.02	16.04	16.85

Program	Number of vested shares (thou.)	Compensation cost for the period	Unrecognized compensation cost	Remaining compensation cost period (in years)
5	15	-	-	-
7	5	-	-	-
8	308	297	1,329	4.3
10	134	277	93	0.3
11	121	385	551	1.3
12	105	571	1,297	2.3
13	55	994	2,727	3.3
14	-	558	2,931	4.3
Nine months of 2025	**743**	**3,082**	**8,928**	**3.5**
Nine months of 2024	575	2,517	9,953	3.9

As of September 30, 2025, had all options currently granted been exercised, the Company would have issued 2,165 thousand shares, which would represent a 2.40% dilution in relation to the Company´s total of 87,859 thousand shares (1.96% on December 31, 2024).

As of September 30, 2025, and December 31, 2024, stock options granted represent 69,45% of the total approved plan (96.85% on December 31, 2024).

Under Article 171, Par. 3, of the Brazilian Corporate Law, the Company's shareholders do not have preemptive rights on the exercise of stock options.

Restricted shares

On May 26, 2025, the Company´s Board of Directors approved the issuance of program I for the grating of shares and incentives trailers to shares, linked to the new stock option plan and incentives linked to shares, with a restricted shares limit of 123,651 (one hundred and twenty-three thousand, six hundred fifty-one) shares.

Key features of the stock option plan programs are as follows:

Program	Plan	Approval	Quantity (thousand)	Maturity	Share price upon approval	Participants
I	II	5/26/25	124	4/30/28	R$ 21.05	Officers, managers and key employees

Changes in the Company's stock options plan per program for the semester ended September 30, 2025, and supplemental information is as follows:

Program	Number of participants	Changes nine months of 2025 (thousand shares)		
		Opening balance	Granted	Closing balance
I	15	-	124	**124**
		-	124	**124**

Program	Cost of shares in the period	Unrecognized cost of shares	Remaining shares cost period (in years)
I	300	2,043	2.6
Nine months of 2025	**300**	**2,043**	**2.6**

As of September 30, 2025, if all shares were issued, the Company would deliver 124 thousand shares to the beneficiaries, which would represent a 0.14% dilution in relation to total Company shares of 87,659 thousand.

(e) Noncontrolling interests

	Consolidated	
	Nine months of	
	2025	2024
Opening balance	**19,366**	2,276
Net contributions (distributions) to noncontrolling shareholders	**(2)**	7,820
Capital transaction	**-**	8,644
Interests in net income for the period	**281**	285
Closing balance	**19,645**	19,025

(f) Earnings per share

Net income and the weighted average number of common shares used to calculate basic and diluted earnings per share are as follows:

	Consolidated and Parent Company			
	2025		2024	
	3rd quarter	nine months	3rd quarter	nine months
Basic earnings per share:				
Net income for the period	**111,255**	**284,526**	96,984	244,014
Weighted average number of outstanding common (thousand)	**86,999**	**87,006**	92,715	97,414
Basic earnings per share - in R$	**1.27881**	**3.27019**	1.04604	2.50492
Diluted earnings per share:				
Net income for the period	**111,255**	**284,526**	96,984	244,014
Weighted average number of outstanding common (thousand)	**86,999**	**87,006**	92,715	97,414
Dilutive effect of stock options (thousand)	**300**	**252**	592	526
Total shares after dilutive effect (thousand)	**87,299**	**87,258**	93,307	97,940
Diluted earnings per share - in R$	**1.27441**	**3.26074**	1.03941	2.49146

Other information on equity did not significantly change in relation to the information disclosed in Note 14 to the financial statements for the year ended December 31, 2024.

15. Net revenue

	Consolidated			
	2025		2024	
	3rd quarter	nine months	3rd quarter	nine months
Rental revenue	**63,929**	**178,085**	55,932	161,519
Revenue from condominium management services	**6,291**	**15,119**	3,546	10,709
Revenue from other services	**728**	**2,183**	519	1,322
Taxes on revenue	**(4,205)**	**(11,851)**	(3,413)	(9,724)
Net revenue	**66,743**	**183,536**	56,584	163,826

	Parent Company			
	2025		2024	
	3rd quarter	nine months	3rd quarter	nine months
Rental revenue	**17,357**	**50,393**	16,086	47,955
Revenue from condominium management services	**6,093**	**14,922**	3,546	10,709
Revenue from other services	**728**	**2,183**	519	1,322
Taxes on revenue	**(2,600)**	**(6,747)**	(1,868)	(5,741)
Net revenue	**21,578**	**60,751**	18,283	54,245

16. Costs and expenses by nature

	Consolidated			
	2025		2024	
	3rd quarter	nine months	3rd quarter	nine months
Costs of services provided - condominium management	**(1,817)**	**(4,527)**	(1,253)	(4,001)
Operating income (expenses):				
Salaries, charges and benefits	**(4,944)**	**(15,111)**	(4,258)	(14,771)
Outside services	**(2,743)**	**(7,870)**	(2,419)	(7,181)
General expenses	**(1,381)**	**(3,916)**	(958)	(3,494)
Management compensation	**(2,603)**	**(7,767)**	(2,343)	(7,017)
Vacancy expenses	**(468)**	**(1,994)**	(648)	(2,134)
Stock options	**(1,357)**	**(3,382)**	(987)	(2,517)
Advertising	**(321)**	**(864)**	(421)	(709)
Depreciation and amortization	**(1,645)**	**(5,131)**	(1,591)	(4,067)
Other operating expenses, net:				
Sale of assets (*)	**(61,736)**	**(61,736)**	(19,795)	(67,152)
Others	**(13,798)**	**(15,566)**	(1,373)	(3,969)
	(90,996)	**(123,337)**	(34,793)	(113,011)
Classified as:				
Selling expenses	**(3,017)**	**(8,471)**	(2,561)	(7,676)
General and administrative expenses	**(9,842)**	**(29,797)**	(8,721)	(27,197)
Management compensation	**(2,603)**	**(7,767)**	(2,343)	(7,017)
Other operating expenses, net	**(75,534)**	**(77,302)**	(21,168)	(71,121)
	(90,996)	**(123,337)**	(34,793)	(113,011)

(*) Refers to assets´ sale occurred in the nine-month period ending September 30, 2025, and 2024.

	Parent Company			
	2025		2024	
	3rd quarter	nine months	3rd quarter	nine months
Costs of services provided - condominium management	**(1,817)**	**(4,527)**	(1,253)	(4,001)
Operating expenses:				
Salaries, charges and benefits	**(4,917)**	**(14,997)**	(4,211)	(14,611)
Outside services	**(1,417)**	**(4,269)**	(1,339)	(4,002)
General expenses	**(1,320)**	**(3,868)**	(844)	(3,359)
Management compensation	**(2,603)**	**(7,767)**	(2,343)	(7,017)
Vacancy expenses	**(35)**	**(285)**	(128)	(406)
Stock options	**(1,356)**	**(3,382)**	(987)	(2,517)
Advertising	**(283)**	**(779)**	(419)	(707)
Depreciation and amortization	**(906)**	**(2,702)**	(789)	(2,145)
Other operating expenses, net:				
Sale of assets	**(5,690)**	**(5,690)**	(6,694)	(7,043)
Others	**(589)**	**(661)**	(752)	(1,014)
	(19,116)	**(44,400)**	(18,506)	(42,821)
Classified as:				
Selling expenses	**(1,855)**	**(5,391)**	(1,664)	(4,742)
General and administrative expenses	**(8,379)**	**(24,891)**	(7,053)	(23,005)
Management compensation	**(2,603)**	**(7,767)**	(2,343)	(7,017)
Other operating expenses, net	**(6,279)**	**(6,351)**	(7,446)	(8,057)
	(19,116)	**(44,400)**	(18,506)	(42,821)

17. Financial expenses and income

	Consolidated			
	2025		2024	
	3rd quarter	nine months	3rd quarter	nine months
Financial expenses				
Interest on loans, financing and debentures (Note 8 (d))	**(76,822)**	**(187,008)**	(43,325)	(122,003)
Mark-to-market derivative financial instruments (includes hedge effect)	**4**	**-**	-	(1,311)
Discount with advance of receivables	**(1,669)**	**(12,040)**	-	-
Other financial expenses [1]	**(3,382)**	**(10,298)**	(4,972)	(26,076)
	(81,869)	**(209,346)**	(48,297)	(149,390)
Financial income				
Income from short-term investments	**17,069**	**57,354**	16,718	55,655
Present value discount	**5,599**	**21,221**	4,722	23,047
Interest income on loans	**260**	**788**	261	1,231
Other financial income [2]	**2,419**	**4,896**	1,128	2,411
	25,347	**84,259**	22,829	82,344
Financial (expenses) income	**(56,522)**	**(125,087)**	(25,468)	(67,046)

[1] Includes interest expense on lease liabilities.
[2] Includes tax effect in financial income.

	Parent Company			
	2025		2024	
	3rd quarter	nine months	3rd quarter	nine months
Financial expenses				
Interest on loans, financing and debentures (Note 8 (d))	**(74,334)**	**(179,799)**	(41,427)	(120,007)
Mark-to-market derivative financial instruments	**(4)**	**(8)**	-	(1,311)
Discount with advance of receivables	**(216)**	**(1,528)**	-	-
Other financial expenses [1]	**(1,102)**	**(1,947)**	(725)	(3,834)
	(75,656)	**(183,282)**	(42,152)	(125,152)
Financial income				
Income from financial investments	**15,021**	**48,417**	15,359	50,410
Present value discount	**279**	**1,728**	(457)	6,283
Interest income on loans	**478**	**1,353**	688	3,362
Other financial income [2]	**323**	**1,043**	857	1,286
	16,101	**52,541**	16,447	61,341
Financial (expenses) income	**(59,555)**	**(130,741)**	(25,705)	(63,811)

[1] Includes interest expense on lease liabilities.
[2] Includes tax effect in financial income.

18. Related parties

Related-party balances and transactions are as follows:

		Consolidated				Parent Company			
		Asset		Liability		Asset		Liability	
		9/30/25	12/31/24	9/30/25	12/31/24	9/30/25	12/31/24	9/30/25	12/31/24
Short-term investments and marketable securities									
Other related parties:									
Banco Inter S.A. (Inter)	[1]	286,988	289,571	-	-	286,464	279,711	-	-
Banco Bradesco S.A.	[2]	12,324	76,145	-	-	-	76,145	-	-
Intercompany receivables									
Investees									
SPEs	[3]	-	-	-	-	-	3,709	-	-
Rental receivables									
Other related parties:									
Patrus Transportes Urgentes Ltda.	[4]	540	542	-	-	22	29	-	-
Trade receivable from sale of equity interests									
Other related parties:									
MRV MRL Camp Nou Incorporações e Participações Ltda.	[5]	10,083	11,146	-	-	10,083	11,146	-	-
Services supplier									
Other related parties:									
Conedi Participações Ltda. e MA Cabaleiro Participações Ltda.	[6]	-	-	99	83	-	-	99	83
Intercompany payables									
Investiees									
SPEs	[9]	-	-	-	-	-	-	397,500	465,141
Intercompany payables									
Investiees									
SPEs	[10]	-	-	101,662	104,167	-	-	101,662	104,167

		Consolidated							
		Income				Expense			
		3rd quarter of		nine months of		3rd quarter of		nine months of	
		2025	2024	2025	2024	2025	2024	2025	2024
Financial income									
Short-term investments and marketable securities									
Other related parties									
Banco Inter S.A. (Inter)	[1]	5,849	8,071	21,207	22,974	-	-	-	-
Banco Bradesco S.A.	[2]	1,047	1,363	4,517	6,606	-	-	-	-
Trade receivable from sale of equity interests									
Other related parties									
MRV MRL Camp Nou Incorporações e Participações Ltda.	[5]	1	16	409	537	-	-	-	-
Rental revenue									
Rental receivables									
Other related parties									
Patrus Transportes Urgentes Ltda.	[4]	1,421	1,744	4,611	6,276	-	-	-	-
General and administrative expenses									
Other related parties									
Conedi Participações Ltda. e MA Cabaleiro Participações Ltda.	[6]	-	-	-	-	305	263	905	781
MRV Engenharia e Participações S.A. (MRV)	[7]	-	-	-	-	1,328	1,288	3,946	3,507
Other operating expenses, net									
Other related parties									
Banco Inter S.A. (Inter)	[8]	15	16	79	96	-	-	-	-
Financial expenses									
Other related parties									
Banco Inter S.A. (Inter)	[10]	-	-	-	-	4,035	2,915	10,919	5,914

		Parent Company							
		Income				Expense			
		3rd quarter of		nine months of		3rd quarter of		nine months of	
		2025	2024	2025	2024	2025	2024	2025	2024
Financial income									
Short-term investments and marketable securities									
Other related parties									
Banco Inter S.A. (Inter)	[1]	5,849	8,071	20,646	22,974	-	-	-	-
Banco Bradesco S.A.	[2]	980	1,316	4,309	6,227	-	-	-	-
Intercompany loans									
Investiees									
SPEs	[3]	217	427	565	2,373	-	-	-	-
Trade receivable from sale of equity interests									
Other related parties									
MRV MRL Camp Nou Incorporações e Participações Ltda.	[5]	1	16	409	537	-	-	-	-
Rental revenue									
Rental receivables									
Other related parties									
Patrus Transportes Urgentes Ltda.	[4]	82	86	259	255	-	-	-	-
General and administrative expenses									
Other related parties									
Conedi Participações Ltda. e MA Cabaleiro Participações Ltda.	[6]	-	-	-	-	305	263	905	781
MRV Engenharia e Participações S.A. (MRV)	[7]	-	-	-	-	1,328	1,288	3,946	3,507
Other operating expenses, net									
Other related parties									
Banco Inter S.A. (Inter)	[8]	15	16	79	96	-	-	-	-
Financial expenses									
Other related parties									
Banco Inter S.A. (Inter)	[10]	-	-	-	-	4,035	2,915	10,919	5,914

[1] Refers to transactions with Banco Inter S.A. and/or subsidiaries ("Inter"), which is controlled by controlling shareholder of the Company. In the nine-month period ended September 30, 2025, short-term investments yielded 86.7% of DI rate in Consolidated and Parent Company (95.8% for the same period of 2024).

[2] Refers to transactions with Banco Bradesco, controlling shareholder of Banco Bradesco Investimentos (BBI), which in turn is the controlling shareholder of 2bCapital, current manager of the Fundo de Investimento em Participações Multisetorial Plus, a shareholder of the Company. In the nine-month period ended September 30, 2025, short-term investments yielded 95.5% of DI rate in Consolidated and Parent Company (108.8% for the same period of 2024).

[3] Refers to loan granted by the Company, in May 2024, to its subsidiary LE Empreendimentos e Participações S.A, subject to interest by DI + 3.00% p.a. This balance was paid in full in September 2025.

[4] Refers to warehouse's lease agreement entered by the Company and subsidiaries with Patrus Transportes Urgentes Ltda., controlled by a member of key management personnel and minority shareholder of the Company.

[5] In July 2018, the Company sold equity interest in the subsidiary MRV LOG MDI SJC I Incorporações SPE Ltda. ("LOG SJC Sony") to MRV MRL CAMP NOU Incorporações e Participações Ltda, a company controlled by MRV Engenharia e Participações S.A for the total amount of R$35,000. The contract determines payments in two steps as detailed below:

I. R$10,800 referring to 10.81% of the equity interest, to be paid in 24 monthly installments of R$450 each, updated by INCC index, the first being paid after the approval of the land subdivision project by the Muncipal Administration, an event that took place in July 2018; and

II. R$25,523 (R$24,200 plus update by IPCA index) referring to 24.22% of the equity interest, which will be paid in 48 monthly installments of R$532 each, the first being paid after approval of a change in the zoning area from industrial to residential by the Municipal Administration, an event that took place in the fourth quarter of 2019. In February 2025, an amendment was signed rescheduling the payment for seven installments of R$1,012 from February to August 2026.

In this transaction, an agreement of shares holders was celebrated that started to characterize joint control on this entity, so far controlled by the Company. The amount of transactions affecting cash flows arising from LOG SJC are not material for separate presentation in the statement of cash flows.

[6] Refers to lease agreement of part of ninth and tenth floor of the office building where the head office is located, owned by the companies Conedi Participações Ltda. ("Conedi") and MA Cabaleiro Participações Ltda. ("MA Cabaleiro"). Conedi is one of the Company's shareholders and MA Cabaleiro is owned by Marcos Alberto Cabaleiro Fernandez, a noncontrolling shareholder. The contract is valid until February 28, 2035, including extension of the contract, adjustable annually by IPCA index. On September 30, 2025, the agreement establishes a total monthly payment (gross of taxes) of R$99 (R$83 on December 31, 2024). The amounts shown in the table above are segregated between administrative and financial expenses when registered.

[7] Amounts related to expenses incurred on the provision of administrative services. The agreement establishes a monthly payment of R$361 on September 30, 2025 (R$429 on December 31, 2024). This amount is updated every nine months according to the volume of service provided by

MRV and, annually, by the IPCA. On December 09, 2019, the contract was renegotiated making the term indefinite, in the absence of opposition between the parties.

[8] It refers to "preference premium" paid to the Company by 25% on the credit revenue obtained by the bank referring to invoices from the Company´s suppliers discounted by them. In these operations, the original conditions and economic substance carried out with the respective suppliers are maintained. As of September 30, 2025, the consolidated balance held on these transactions amounts to R$497 (R$1,538 on December 31, 2024).

[9] Amounts received from the SPEs, arising from the sale of their assets, as mentioned in note 6. These balances were eliminated in the consolidation process and will be offset upon distribution of the respective profits or capital reduction of these companies.

[10] Refers to Commercial Notes contracted by the Company in March 2024, with repayment of principal of R$50,000 in August 2026 and R$50,000 in August 2030, and a contractual rate of DI + 0.95% p.a.

Compensation of key management personnel

Pursuant to CPC 05 and IAS 24, which addresses related party disclosures, and according to the Company's understanding, key management personnel consist of members of the Board of Directors and officers elected by the Board of Directors in conformity with the Company's bylaws, and their roles and responsibilities comprise decision-making powers and control of the Company's activities.

	Consolidated and Parent Company			
	2025		2024	
	3rd quarter	nine months	3rd quarter	nine months
Short-term benefits granted to management:				
Management compensation	**2,603**	7,767	2,343	7,017
Profit sharing	**980**	2,938	819	2,458
Non-monetary benefits	**100**	304	102	287
Long-term benefits to management:				
Retirement private plan	**47**	139	42	125
Share-based compensation:				
Stock option plan	**947**	2,382	750	1,950
	4,677	13,530	4,056	11,837

On April 17, 2025, the Ordinary Shareholders' Meeting approved the overall management compensation at R$18,852.

Besides the benefits above, the Company does not grant any other benefits such as postemployment benefits or severance pay.

19. Financial instruments

(a) Category of financial instruments and fair value

Consolidated	Note	9/30/25		12/31/24	
		Book value	Fair value	Book value	Fair value
Financial assets:					
Amortized cost		**731,903**	**731,903**	**979,712**	**979,712**
Cash and bank accounts		5,251	5,251	2,079	2,079
Trade receivables	4	726,652	726,652	977,633	977,633
Fair value through prof it or loss (mandatorily measured) (*)		**1,150,830**	**1,150,830**	**812,549**	**812,549**
Restricted investment funds	3	451,811	451,811	525,283	525,283
Unrestricted investment funds		42,375	42,375	196,607	196,607
Bank certificates of deposit (CDB)	3	64,704	64,704	8,042	8,042
Securities with repurchase agreement backed by debentures	3	517,892	517,892	29,259	29,259
Derivative financial instruments	19 (a)	74,048	74,048	53,358	53,358
Financial liabilities:					
Amortized cost		**1,852,399**	**1,848,110**	**1,541,914**	**1,540,971**
Loans, financing and debentures		1,530,297	1,526,008	1,144,509	1,143,566
Land payables	9	111,461	111,461	87,415	87,415
Trade payables (suppliers)		51,228	51,228	70,243	70,243
Lease	13	122,609	122,609	187,040	187,040
Other liabilites		36,804	36,804	52,707	52,707
Fair value through prof it or loss (Hedge accounting) (*)		**995,158**	**1,127,753**	**921,693**	**921,693**
Loans, financing and debentures	19 (a)	995,158	1,127,753	921,693	921,693
Fair value through prof it or loss (mandatorily measured) (*)		**7,625**	**7,625**	**18,480**	**18,480**
Derivative financial instruments	19 (a)	7,625	7,625	18,480	18,480

(*) Financial assets and liabilities recognized at fair value with level 2 measurement, using the discounted cash flows valuation technique.

Fair value of loans, financing, and debentures was estimated by the Company's management based on the future value of the loans at maturity with the contracted rate, discounted to present value at the market rate as of September 30, 2025, and December 31, 2024.

Management believes that the carrying value of other financial instruments, which are recognized in the financial statements at their carrying amounts, do not present significant variations from their respective fair values.

Financial instruments are represented by the balances of cash, banks, short-term investments, marketable securities, trade receivables, intercompany loans, trade payables, loans, financing, debentures, and derivatives. All financial instruments held by the Group were recorded as of September 30, 2025.

The Company entered derivative financial instruments to hedge its exposure to fixed rates and stock price fluctuation. The sole purpose of these transactions is to hedge the risk of fluctuation by swapping them. Main conditions and effects are described below:

As of September 30, 2025, and December 31, 2024, the swap contracts position is as follows:

Type of transaction	Contract date	Asset / Liability	Maturity	Notional amount	Long position	Short position	Effect on result		9/30/25
							Gain (loss) on transaction	Mark-to-market	Derivative fair value
Swap [1]	9/21	IPCA + 5.52% / DI + 1.23%	9/28	450,000	423,937	340,141	(8,904)	(31,100)	52,696
Swap [2]	4/22	IPCA + 6.30% / DI + 1.47%	3/29	169,650	200,995	170,790	(10,494)	(13,530)	16,674
Swap [3]	10/24	13.02% / DI + 0.35%	10/29	191,297	202,382	204,128	(1,595)	(2,871)	(4,617)
Swap [4]	10/24	IPCA + 7.15% / DI + 0.55%	10/31	49,153	53,110	53,772	(648)	(2,347)	(3,008)
Swap	4/25	14.47% / DI + 0.12%	4/32	150,000	159,113	159,384	(272)	4,950	4,678
							(21,913)	**(44,898)**	**66,423**

[1] Derivative fair value includes net payment effect of R$92,700.
[2] Derivative fair value includes net payment effect of R$40,699.
[3] Derivative fair value includes net receipt effect of R$151.
[4] Derivative fair value includes net receipt effect of R$14.

Consolidated and Parent Company	
Current assets	74,048
Noncurrent liabilities	7,625

Effect on results - Consolidated			
	Gain (loss) on transaction	Mark-to-market	Total
3rd quarter of 2025			
Effect in profit or loss			
Swaps with fair value hedge	(11,613)	1,482	(10,131)
Swaps with no hedge	-	-	-
Gross effect in profit or loss	(11,613)	1,482	(10,131)
Reducing effect of hedges	-	(1,478)	(1,478)
Net effect in profit or loss	(11,613)	4	(11,609)
Nine months of 2025			
Effect in profit or loss			
Swaps with fair value hedge	(11,197)	26,818	15,621
Swaps with no hedge	-	-	-
Gross effect in profit or loss	(11,197)	26,818	15,621
Reducing effect of hedges	-	(26,818)	(26,818)
Net effect in profit or loss	(11,197)	-	(11,197)

Type of transaction	Contract date	Asset / Liability	Maturity	Notional amount	Long position	Short position	Effect on result		12/31/24
							Gain (loss) on transaction	Mark-to-market	Derivative fair value
Swap [1]	9/21	IPCA + 5.52% / DI + 1.23%	9/28	450,000	551,321	465,920	(3,163)	(38,054)	47,347
Swap [2]	4/22	IPCA + 6.30% / DI + 1.47%	3/29	169,650	196,300	175,617	(8,063)	(14,672)	6,011
Swap	10/24	13.02% / DI + 0.35%	10/29	191,297	195,334	194,950	384	(16,775)	(16,391)
Swap	10/24	IPCA + 7.15% / DI + 0.55%	10/31	49,153	50,235	50,109	126	(2,215)	(2,089)
Swap [3]	01/23	LOGG3 / DI + 1.84%	05/24 and 08/24	46,312	-	-	15,365	-	-
							4,649	**(71,716)**	**34,878**

[1] Derivative fair value includes net payment effect of R$88,564.
[2] Derivative fair value includes net payment effect of R$28,746.
[3] In June 2024, the Company settled this swap in advance with a net gain of R$15,365.

Consolidated and Parent Company	
Noncurrent assets	53,358
Noncurrent liabilities	18,480

Effect on results - Consolidated			
	Gain (loss) on transaction	Mark-to-market	Total
3rd quarter of 2024			
Effect in profit or loss			
Swaps with fair value hedge	(2,230)	(1,561)	(3,791)
Swaps with no hedge	-	-	-
Gross effect in profit or loss	(2,230)	(1,561)	(3,791)
Reducing effect of hedges	-	1,561	1,561
Net effect in profit or loss	(2,230)	-	(2,230)
Nine months of 2024			
Effect in profit or loss			
Swaps with fair value hedge	484	(23,797)	(23,313)
Swaps with no hedge	-	(1,311)	(1,311)
Gross effect in profit or loss	484	(25,108)	(24,624)
Reducing effect of hedges	-	23,797	23,797
Net effect in profit or loss	484	(1,311)	(827)

Impacts on profit or loss related to derivatives above are recognized in line-item financial charges, according to their nature.

Hedge accounting

The Group formally designated derivative financial instruments (swap types) as hedging instruments and financings as hedged items, establishing a relationship of economic protection between them, according to the hedge accounting methodology. These designations were classified as fair value hedges, as they reduce the market risk arising from the fair value fluctuations of the respective financing. Thus, both the derivative and financings are measured at fair value through profit and loss, with the expectation that changes in fair values will compensate each other. The critical terms of the instruments are as follows:

Fair value hedge	Hiring	Maturity	Notional value	Rates	Fair value	Effects on results	Fair value	Effects on results
					9/30/25	nine months of 2025	12/31/24	nine months of 2024
CRI - 19th debentures issue	9/21	9/28	450,000	IPCA + 5.52%	(392,837)	(6,954)	(513,267)	15,538
CRI - 20th debentures issue - 2nd series	4/22	3/29	169,650	IPCA + 6.30%	(187,542)	(1,142)	(181,800)	8,259
CRI - 24th debentures issue - 1st series	10/24	10/29	191,297	13.02%	(199,708)	(13,904)	(178,559)	-
CRI - 24th debentures issue - 3rd series	10/24	10/31	49,153	IPCA + 7.15%	(50,838)	132	(48,067)	-
CRI - 25th debentures issue - 3rd series	4/25	4/32	150,000	14.47%	(164,233)	(4,950)	-	-
Loans, financing and debentures (Hedged item)			1,010,100		(995,158)	(26,818)	(921,693)	23,797
				Long position				
Swap	9/21	9/28	450,000	IPCA + 5.52%	392,837	6,954	513,267	(15,538)
Swap	4/22	3/29	169,650	IPCA + 6.30%	187,464	1,142	181,628	(8,259)
Swap	10/24	10/31	191,297	13.02%	199,511	13,904	178,559	-
Swap	10/24	10/31	49,153	IPCA + 7.15%	50,764	(132)	48,020	-
Swap	4/25	4/32	150,000	14.47%	164,062	4,950	-	-
Derivative financial instrument (Hedge instrument)			1,010,100		994,638	26,818	921,474	(23,797)
				Short position				
				DI + 1.23%	(340,141)	-	(465,920)	-
				DI + 1.47%	(170,790)	-	(175,617)	-
				DI + 0.35%	(204,128)	-	(194,950)	-
				DI + 0.55%	(53,772)	-	(50,109)	-
				DI + 0.12%	(159,384)	-	-	-
					(928,215)	-	(886,596)	-
				Swap net position	66,423	26,818	34,878	(23,797)
				Total net position	(928,735)	-	(886,815)	-

(b) Risk management

Capital risk

As of September 30, 2025, and December 31, 2024, the indebtedness was as follows:

	Consolidated		Parent Company	
	9/30/25	12/31/24	9/30/25	12/31/24
Loans, financing and debentures	**2,525,455**	2,066,202	**2,444,699**	1,990,691
Cash and cash equivalents and marketable securities	**(1,082,033)**	(761,270)	**(995,124)**	(649,427)
Net debt	**1,443,422**	1,304,932	**1,449,575**	1,341,264
Equity	**3,851,823**	3,605,375	**3,832,178**	3,586,009
Net debt-to-equity ratio	**37.5%**	36.2%	**37.8%**	37.4%

The Group is not subject to any external debt requirements, except for the contractual obligations described in Note 8 (e) and in the financial statements for the year ended December 31, 2024.

Market risk

The following analysis was carried out for September 30, 2025, according with that described in Note 19, letter (b), to the financial statements for the year ended December 31, 2024:

Index	Financial asset	Financial liability	Net exposed financial asset (liability)	Effective rate for the 12 months ended 9/30/25	Annual rate estimated for 2025 (*)	Rates changes for each scenario	Total estimated financial impact
Probable scenario:							
DI/Selic	830,619	(2,401,930)	(1,571,311)	13.25%	14.90% (i)	1.65%	(25,927)
IPCA	1,558,955	(721,518)	837,437	5.17%	4.90% (ii)	-0.27%	(2,261)
Savings	-	(82,769)	(82,769)	7.25%	8.20% (ii)	0.96%	(795)
							(28,983)
Scenario I:							
DI/Selic	830,619	(2,401,930)	(1,571,311)	13.25%	18.63%	5.38%	(84,537)
IPCA	1,558,955	(721,518)	837,437	5.17%	3.68%	-1.49%	(12,478)
Savings	-	(82,769)	(82,769)	7.25%	10.26%	3.01%	(2,491)
							(99,506)
Scenario II:							
DI/Selic	830,619	(2,401,930)	(1,571,311)	13.25%	22.35%	9.10%	(142,989)
IPCA	1,558,955	(721,518)	837,437	5.17%	2.45%	-2.72%	(22,778)
Savings	-	(82,769)	(82,769)	7.25%	12.31%	5.06%	(4,188)
							(169,955)

(i) Data obtained from B3 website.
(ii) Data obtained from Banco Central website.
(*) Effective change for the first nine months plus a projection for the next three months of 2025.

Liquidity risk

The Executive Board of Finance is responsible for the management of the liquidity risk and periodically reviews the cash flow projections, using stress scenarios and assesses the possible funding requirements, maintaining a balanced debt profile, in line with the equity structure and the indebtedness to be maintained by the Group.

The cash flows of the financial liabilities based on the nearest date on which the Group should settle the related obligations was based on the projections for each index on September 30, 2025, by maturity, are as follows:

	Up to 12 months	From 13 to 24 months	From 25 to 36 months	Over 36 months	Total
Consolidated:					
Floating rates liabilities	928,442	763,310	441,088	990,201	3,123,041
Fixed rates liabilities	52,905	54,107	54,847	856,315	1,018,174
Non-interest bearing liabilities	79,164	9,867	-	-	89,031
Total	1,060,511	827,284	495,935	1,846,516	4,230,246
Parent Company:					
Floating rates liabilities	851,433	731,660	425,648	916,535	2,925,276
Fixed rates liabilities	45,996	46,142	46,881	457,896	596,915
Non-interest bearing liabilities	413,440	2,998	-	-	416,438
Total	1,310,869	780,800	472,529	1,374,431	3,938,629

Credit risk

It refers to the risk of a counterparty failing to meet its contractual obligations, leading the Group to incur in financial losses. The Group is exposed to credit risks related to:

i) Accounts receivable from customers: to mitigate this risk, the Group adopts the policy of dealing only with counterparties that have credit capacity and obtain sufficient guarantees. The company records allowance for expected credit loss as mentioned in Note 2.2 (i) to the financial statements for the year ended December 31, 2024.

ii) Financial investments: to mitigate default risk, the Group maintains its investments in financial institutions with a rating above 'A'.

Other information on 'Financial instruments and risk management' is not significantly different from the information disclosed in Note 19 to the financial statements for the year ended December 31, 2024.

20. Guarantees

Except for the guarantees described in Notes 6 and 8, the Group does not collateralize any of its assets and is not the guarantor of any other types of third-party transactions.

21. Noncash transactions

During the nine-month period ended September 30, 2025, and 2024, the Company and its subsidiaries conducted the following financing and investment transactions that did not involve cash, and, therefore, are not reflected in the statement of cash flows:

	Consolidated		Parent Company	
	nine months of		nine months of	
	2025	2024	2025	2024
Interest capitalization	**53,078**	53,174	**53,078**	53,174
Right-of-use (remeasurement of CPC 06 (R2)) (note 13)	**(2,013)**	235	**1,332**	235
Right-of-use (additions) (note 13)	**-**	50,327	**-**	-
Property (decrease) increase for investment (exchanges and accounts payable for land)	**50,356**	94,095	**119,910**	149,583

22. Insurance

The Company has an insurance policy that considers primarily risk concentration and their materiality, taking into consideration the nature of its business, and advice of the insurance brokers. As of September 30, 2025, insurance coverage is as follows:

Items	Type of coverage	Insured amount
Engineering risk insurance	Insures, during the project construction period, any compensation for damages caused to the construction, such as fire, lightning, theft, and other specific coverage of facilities and assemblies on the insured site.	319,206
Civil liability (officers)	Insures the coverage of moral damage suffered by the company officers (D&O)	50,000
Civil liability (events)	Insures the coverage of moral damage suffered by the company events participants.	1,000
Group life and personal injury insurance	Insures payment of compensation related to involuntary personal injuries to employees, contractors, interns, and officers.	30,768
Corporate insurance	Insures payment of compensation to the Company for covered events occurring in leased commercial properties, events such as electric damages, fire, lightning, windstorm, etc.	120,000
Legal guarantee insurance	Insures to the policyholder the payment of any disputed amount in full related to any lawsuit filed with any court or threatened. The contracted guarantee replaces escrow deposits.	4,062
Barter insurance	Guarantees the fulfillment of the obligation, by the Company, whether financial (payment of due installments) or delivery of GLA after the completion of the agreed work, to the exchanger.	90,937
Free energy market guarantee insurance	Guarantees to the energy supplier payments agreed in contracts annually.	2,378

23. Subsequent events

Assets´ sales

On October 17, 2025, the Company signed a non-binding letter of intentions with BTG Pactual Gestora de Recursos Ltda., regarding a potential sale transaction of assets: Log Ribeirão Preto, Log Jundiaí, and Log Natal. The agreed price for the transaction is R$364,000, which will be settled in two payments: (i) the first installment, representing 56.8% of total, upon transaction´s closing, and (ii) second installment, representing 43.2% of total, after 24 months.

Dividends

On October 29, 2025, as per article 37 of the Company's bylaws, the Board of Directors approved the distribution of interim dividends, in the amount of R$26,423, equivalent to 25% of the net income of second quarter 2025, to be allocated to mandatory dividends. The payment will be made on November 28, 2025.

Early Debenture Amortization

On October 9, 2025, the Company carried out an Extraordinary Optional Amortization related to 21st debenture issuance by R$318,004, as per the Notice to Debenture Holders dated September 30, 2025. This amortization had original maturity date in July 2027, with remuneration of DI + 1.65% p.a.

24.Approval of the interim financial statements

These interim financial statements were reviewed by the Fiscal Board and authorized for the issuance by the Board of Directors on October 29, 2025.