

LOG COMMERCIAL PROPERTIES E PARTICIPAÇÕES S.A.

CNPJ/ME 09.041.168/0001-10

NIRE (State Registration) 31.300.027.261

Publicly-Held Company

**MINUTES OF THE BOARD OF DIRECTORS' MEETING
HELD ON MARCH 1st, 2021**

The Meeting of the Board of Directors of **LOG COMMERCIAL PROPERTIES E PARTICIPAÇÕES S.A.** ("Company") was installed with the presence of all of its undersigned members, regardless of call notice, and the presence of the members of the Company's Fiscal Council Thiago da Costa e Silva Lott, Paulino Ferreira Leite, Fernando Henrique da Fonseca. All board members attended the meeting via conference call, in accordance with article 22 of the Company's Bylaws. The meeting, chaired by Mr. **Rubens Menin Teixeira de Souza**, and having as its secretary Mr. **André Luiz de Ávila Vitória**, was held at 5 p.m. of March 1st, 2021 at the Company's headquarters, at Avenida Professor Mário Werneck, no. 621, 10th floor, conj. 2, district of Estoril, Belo Horizonte, State of Minas Gerais, Postal Code (CEP) 30.455-610. According to the Agenda, the following resolutions were taken and approved by unanimous vote: **(i) approve**, under article 39 of the Bylaws¹, according to the intermediate statements prepared on January 31, 2021, the distribution of intermediate dividends in the amount of R\$ 33,240,342.68 (thirty-three million, two hundred forty thousand, three hundred forty-two Reais, and sixty-eight centavos), corresponding to R\$0.32537801438 per share, based on the profit recorded in the fiscal year ended December 31, 2020, to be incorporated in the mandatory dividends relating to the fiscal year 2020, pursuant to Article 202 of the Corporate Law, considering that the payment date shall be April 1st, 2021 and the Company's common shares shall trade ex-dividend as from March 8, 2021, inclusive, with the date of record being March 5, 2021; **(ii) to authorize** the call for a general meeting, with the purpose of increasing the amount for the capital increase regardless of statutory authorization (authorized capital), in the form of the management proposal to be disclosed with the call notice; **(iii) to authorize** the Executive Board to take all actions required for the implementation of the resolutions above, including signing documents; and **(iv) to consign** that the members of the Company's Fiscal Council, by all of its undersigned members, declares their previous knowledge of the deliberations of the Agenda. Without further issues to consider, the meeting was closed, of which these minutes were drawn up, which, after being read and approved, were signed by all those in attendance. Belo Horizonte, March 1st, 2021. **Rubens Menin Teixeira de Souza**, Chairman; **André Luiz de Ávila Vitória**, Secretary. **Rubens Menin Teixeira de Souza, Leonardo Guimarães Corrêa, Marcos Alberto Cabaleiro Fernandez, Marcelo Martins Patrus, Júnia Maria de Souza Lima Galvão, Barry Stuart Sternlicht, Rafael Padilha de Lima Costa, Thiago da Costa e Silva Lott, Paulino Ferreira Leite, Fernando Henrique da Fonseca.**

For all legal purposes, it is hereby stated that a true and authentic copy is filed and signed by those in attendance in the proper book.

Checked with the original copy:

André Luiz de Ávila Vitória
Secretary of the Presiding Board

¹ ARTICLE 39. The Company may prepare balance sheets every six months or less and may declare, by resolution of the Board of Directors: (a) the payment of dividends or interest on shareholders' equity, charged of the ascertained income in the six-month balance sheet, accounted to the mandatory dividend amount, if any; (b) the distribution of dividends for periods of less than 06 (six) months, or interest on shareholders' equity, offset against the mandatory dividend amount, if any, provided that the total dividend paid out in each six-month period of a fiscal year does not exceed the amount of capital reserves; and (c) the payment of interim dividends or interest on shareholders' equity, to the account "retained earnings" or "earnings reserves" in the last annual or semiannual balance sheet, accounted to the mandatory dividend amount, if any.