

Results 2Q24

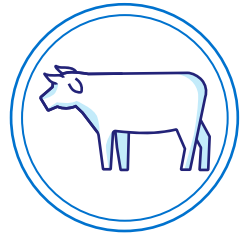
JBS



Global Leadership



MARKET LEADER



Beef

#1 Global beef producer

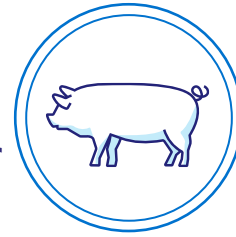
Canada | USA | Brazil | Australia



Poultry

#1 Global poultry producer

USA | Mexico | Brazil | Europe

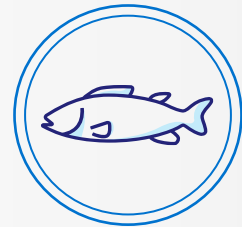


Pork

#2 Global pork producer

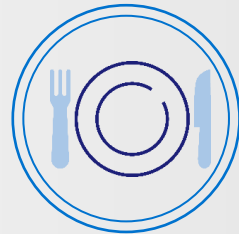
USA | Brazil | Australia | Europe

NEW AVENUES OF GROWTH



Aquaculture

#2 salmon producer in **Australia**



Prepared Foods

#2 in prepared foods in **Brazil**

#1 in prepared foods in the **United Kingdom**

#1 in food in **Australia**



Plant-based and proteins business

#1 Brazilian producer of plant-based

#3 European producer of plant-based protein

In 2024, we will complete a new cultivated protein facility in Spain



Long Term Growth Strategy



Pursuing additional value-enhancing growth opportunities with financial discipline

1. Enhance Scale in Existing Categories and Geographies

Improve operational performance

Capture significant synergies

2. Increase and Diversify Value-Added and Brand Portfolio

Enhance growth and margin profile

Realize benefits of vertical integration

3. New proteins Close to the Final Consumer - Multichannel

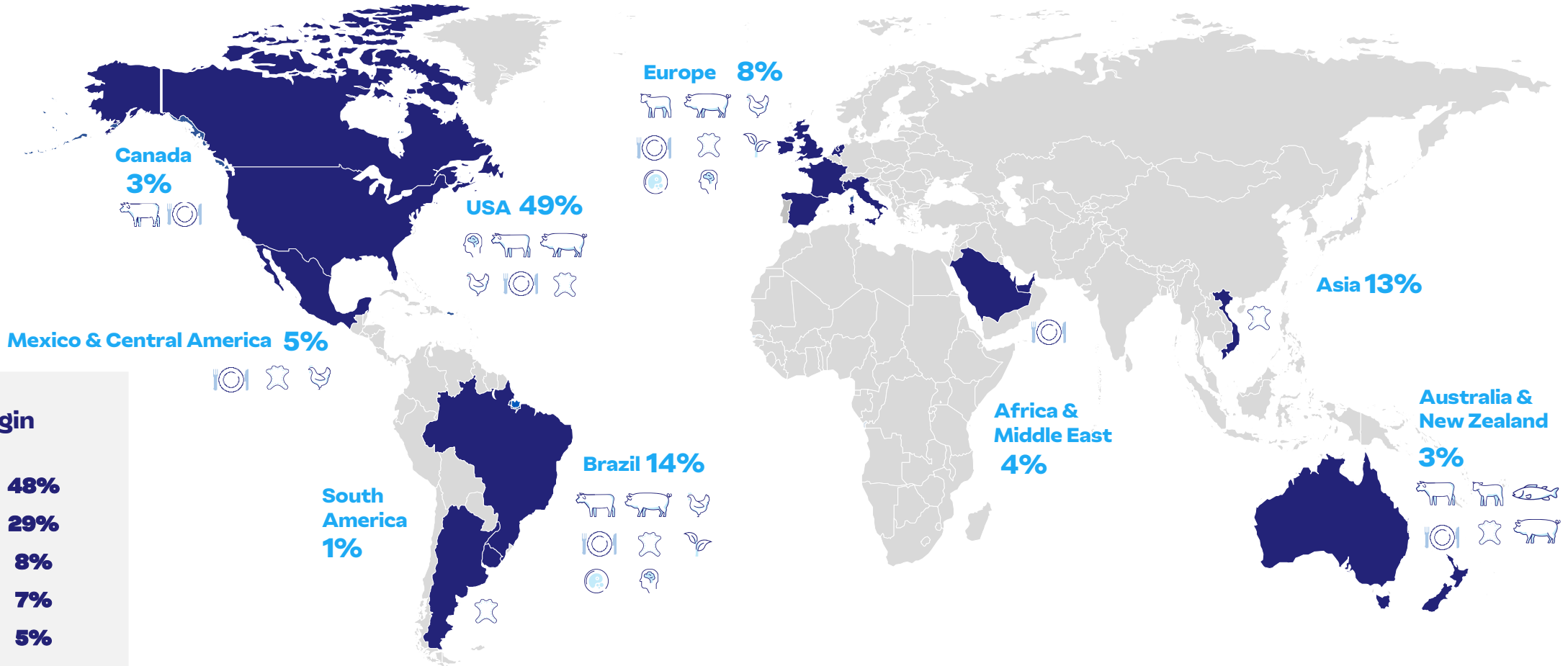


Strategy

Geographic & Protein Diversification

Net revenue LTM 2Q24

(by destination)



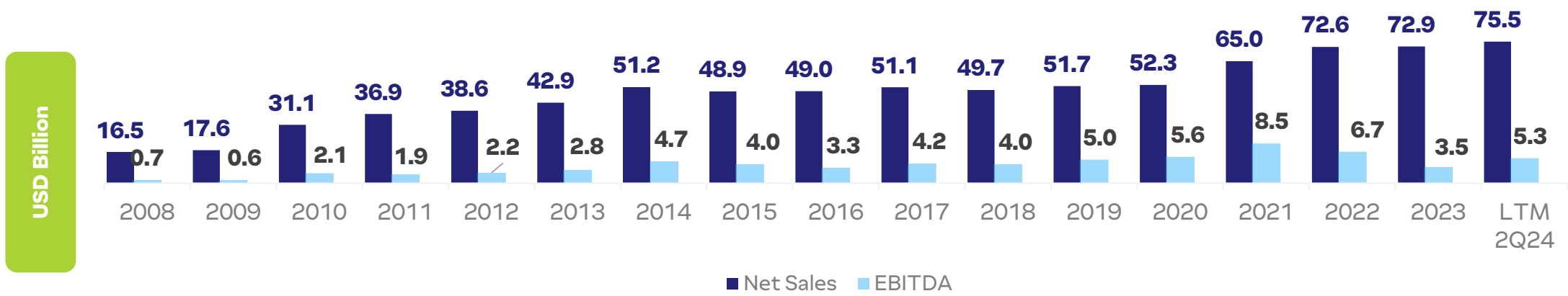
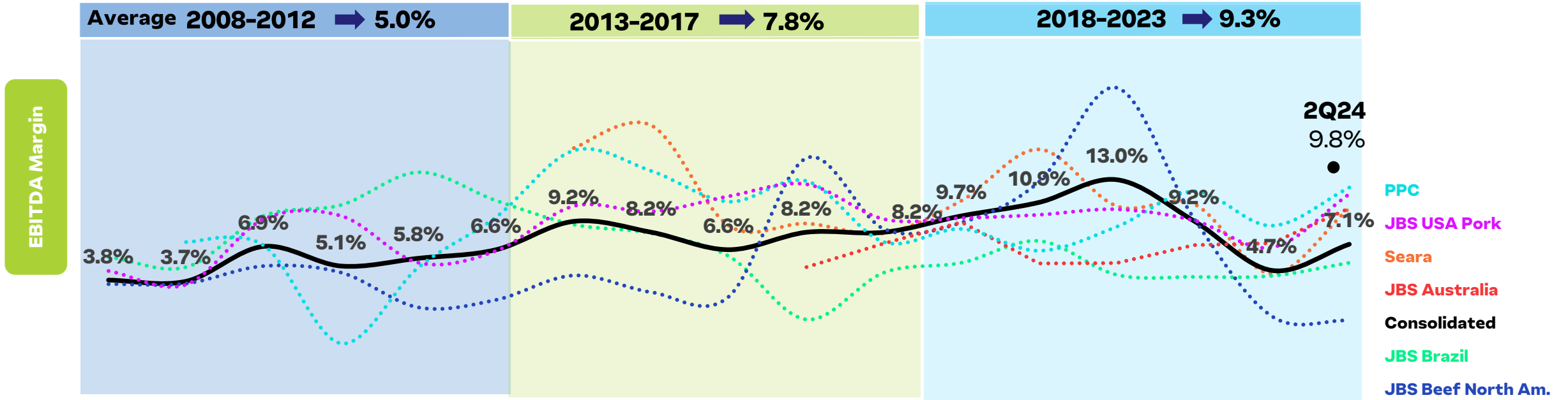
Income Origin

| | |
|---------------|------------|
| United States | 48% |
| Brazil | 29% |
| Australia | 8% |
| Europe | 7% |
| Canada | 5% |
| Mexico | 3% |



Stability of Results

Geographic & Protein Diversification Leading to lower results volatility



Valued Added: Diversified Global Brands Portfolio

Filbei

Seara

Swift

Doriana

BLACK
— Filbei —

JUST
Bare

VIV
ERA

Delicia

ADAPTABLE
MEALS

Primo

Swift

DESDE
Seara
1956
Gourmet

INCRIVEL!

grass run farms
100% grass fed beef

Pilgrim's

Maturatta
Filbei

Hans

GREAT
SOUTHERN
AUSTRALIAN BY NATURE

HUON

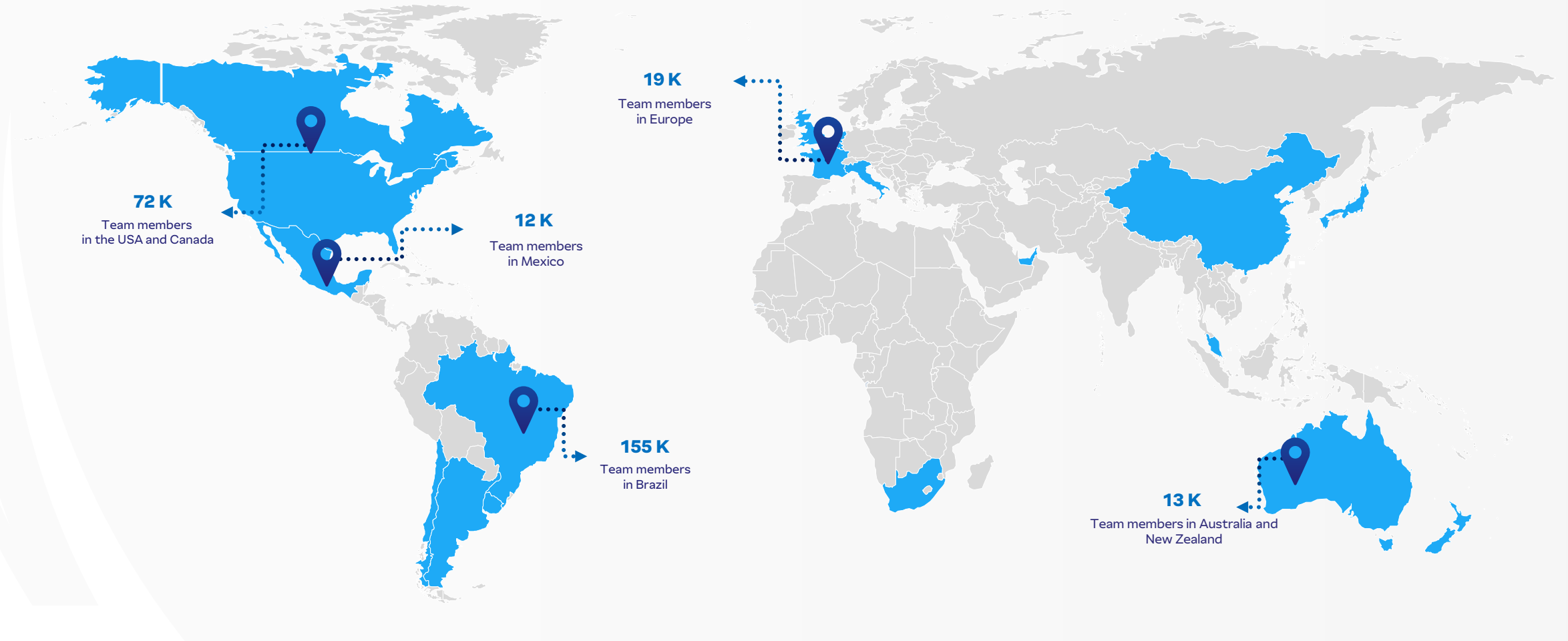
19
53
Filbei

RIGAMONTI
Qualità dal 1915

ASPEN
RIDGE
NATURAL ANGUS BEEF

(JBS)

More Than 270,000 Team Members Globally



Largest Employer in Brazil: 155,000 Team Members



Trust that fuels recognition

**Institutional
Investor**

**Top-rated company by global
financial institutions in the food
and beverage sector.**

**2024 Latin America Executive Team –
Food and Beverage**

Most Honored Company

Best CEO – 1st place (3rd consecutive year)

Best CFO – 1st place (3rd consecutive year)

Best IR Professional – 1st place – SellSide

Best IR Team – 1st place (4th consecutive year)

Best IR Program – 1st place (3rd consecutive year)

Best Board – 1st place (2nd consecutive year)

Investments

Brazil:

Largest cattle facility in Latin America, Campo Grande-MS

- **R\$ 150 million** investment
- Production capacity doubled
- Creation of **2,300 new jobs**



Saudi Arabia:

New breaded factory in Jeddah

- **US\$ 50 million** investment
- Production capacity **quadrupled**
- Creation of **more than 500 new jobs**
- Recent opening of the processing facility in the city of Damman, with 250 employees, a production capacity of 10,000 tons, and 8 distribution centers across the country.

Australia:

Expansion of the Whale Point facility in Tasmania

- **R\$ 400 million** investment
- Expansion of land-based salmon farming capacity
- Reducing time and costs associated with developing fish in marine environments
- Construction of a hatchery capable of producing over 7 million fish



Sustainability



Green Offices 2.0:

Increase in small producer productivity

- **Service to 1,500 farms, with nearly 800,000 hectares under management**
- Service provided in three areas:
 - Green **Environmental** Office
 - Green **Technical Assistance** Office
 - Green **Managerial Assistance** Office
- Expectation to serve an additional **1,300 properties by the end of the year**

Cowpower:

Sustainable aviation fuel

- **Transformation of animal waste from operations in the US, Canada, and Australia into aviation fuel**
- **In two years, 1.2 million tons of beef tallow and pork fat directed towards the production of Sustainable Aviation Fuel (SAF)**



Social

JBS projects around the world



Instituto J&F

Over 900 students enrolled in the education center, preparing young people for business.



Hometown Strong

Community investment projects that **support the communities where JBS is located** through cash donations, infrastructure improvements and affordable housing.



Better Futures

Tuition-free community college tuition for JBS team members and their dependents. **More than 6,000 people signed up.**



Instituto J&F MASTER

Continuous training program for **team members on the front line of production.**

Beyond Borders



Nourishing dreams, generating possibilities



Through the Beyond Borders program, the Company offers its team members the opportunity to internationalize their professional careers by changing roles or extending their knowledge to another country, strengthening JBS's organizational culture worldwide.

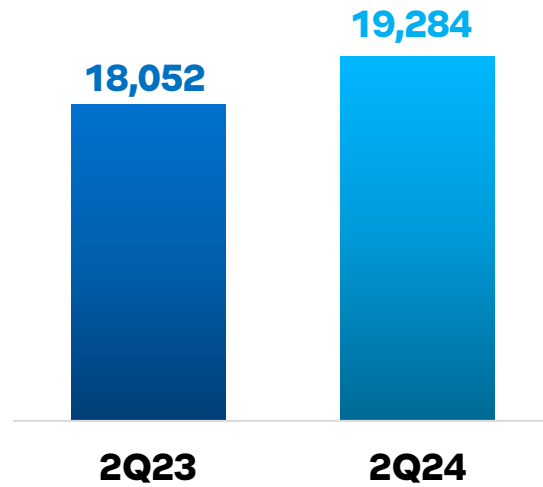


Financial & Operating

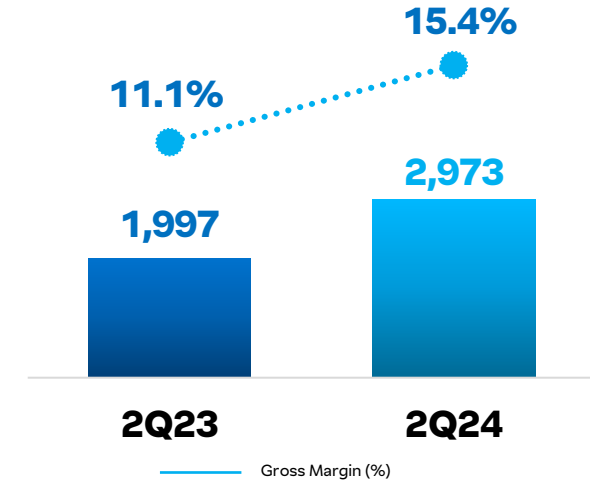


2Q24 Consolidated Results (IFRS – USD)

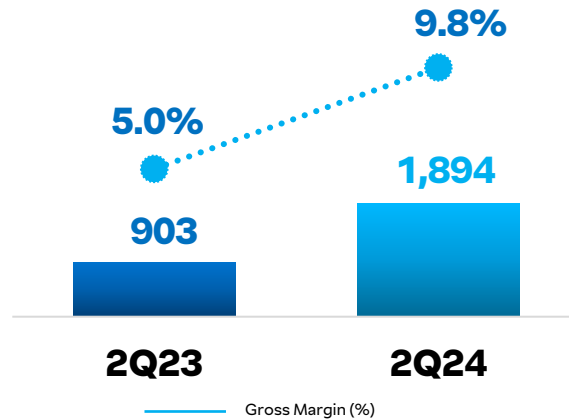
Net Revenue
(USD million)



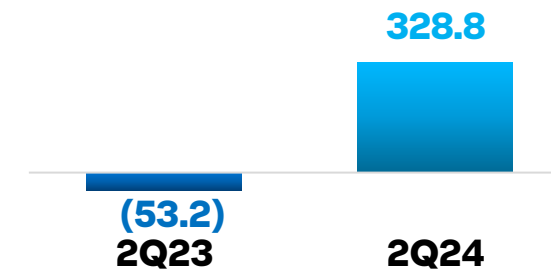
Gross Profit
(USD million)



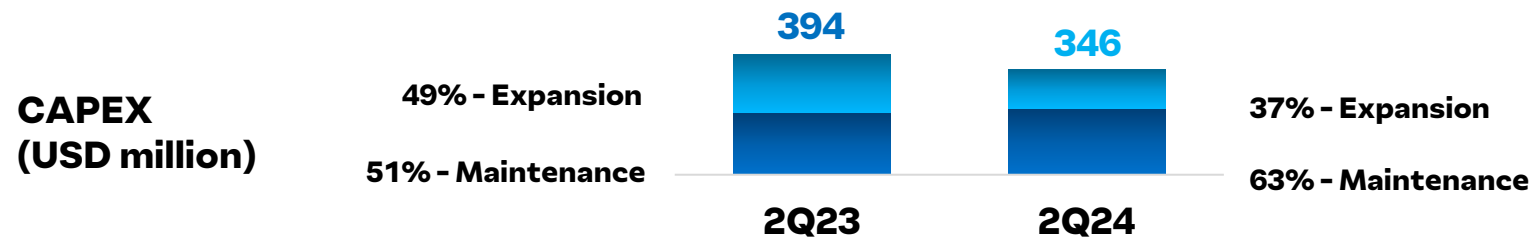
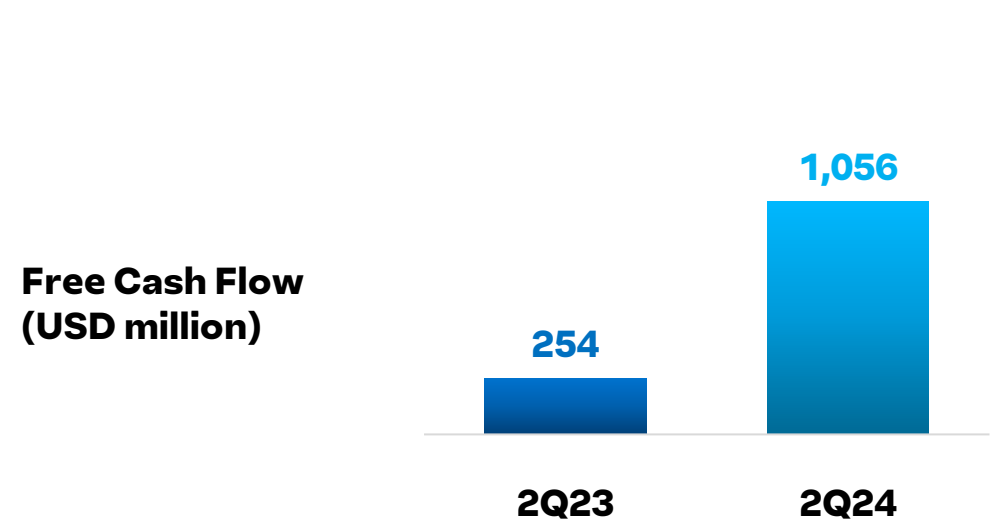
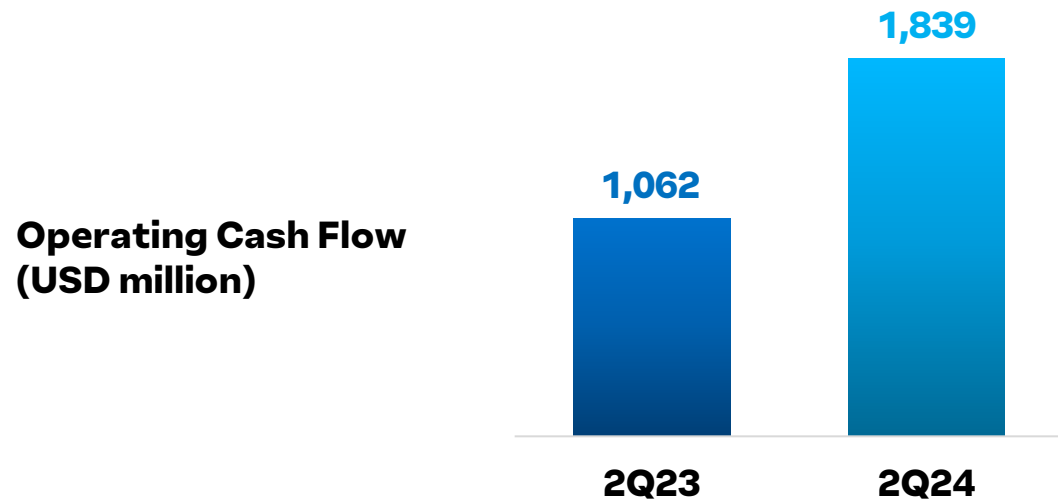
Adjusted EBITDA
(USD million)



Net Result
(USD million)

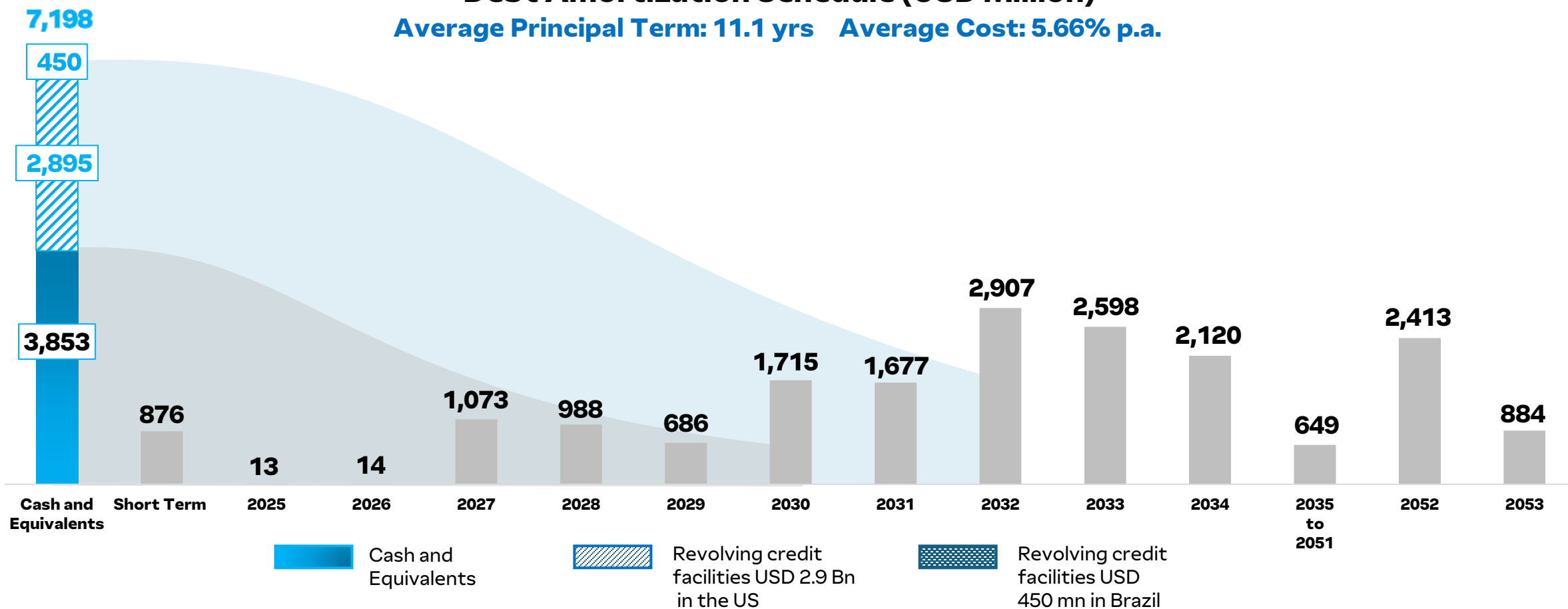


2Q24 Consolidated Results (IFRS - USD)



Debt Profile

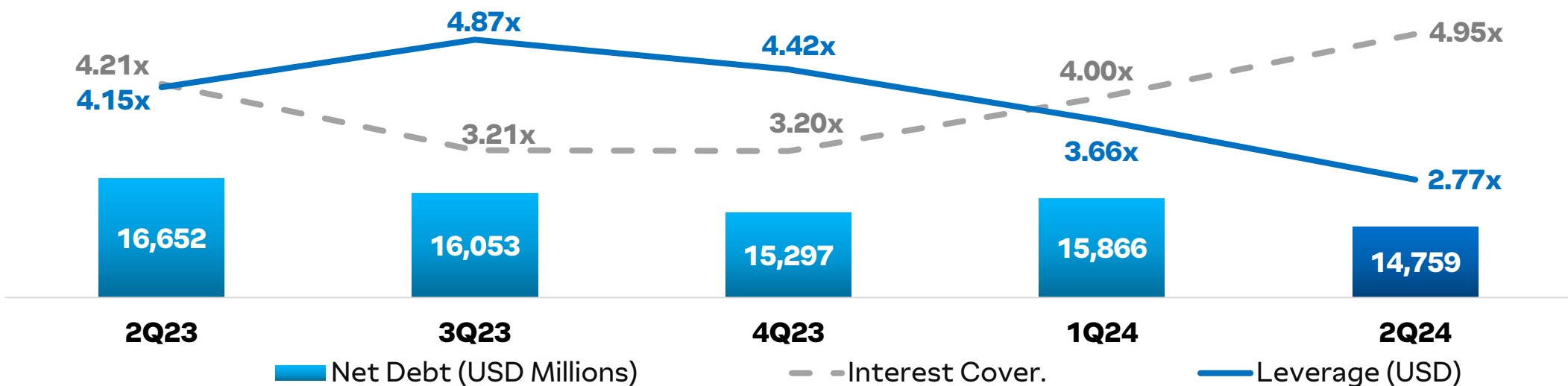
Debt Amortization Schedule (USD Million)¹
 Average Principal Term: 11.1 yrs Average Cost: 5.66% p.a.



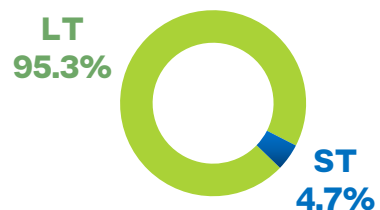
¹ Includes available cash resources and revolving and guaranteed credit lines from JBS USA and JBS SA.

Debt Profile

Net Debt/ Leverage / Interest Coverage



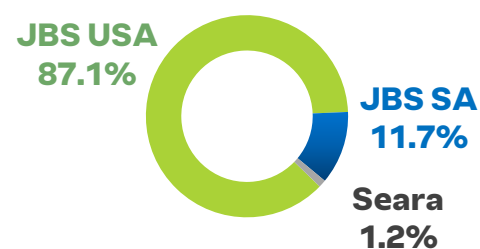
Short Term and Long Term



Source Breakdown



Entity Breakdown

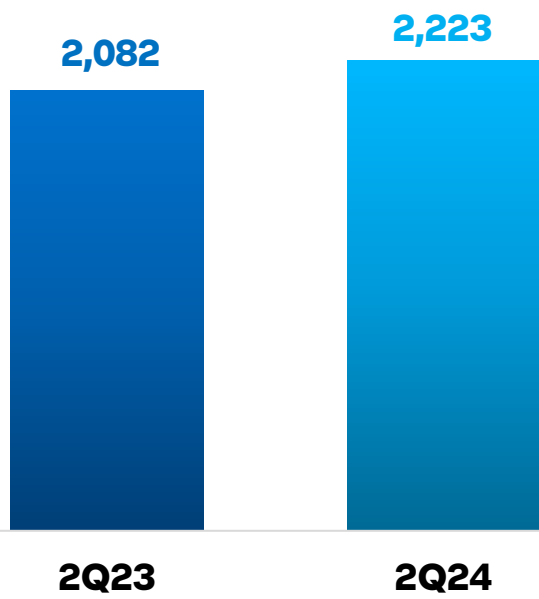


Currency and Cost Breakdown

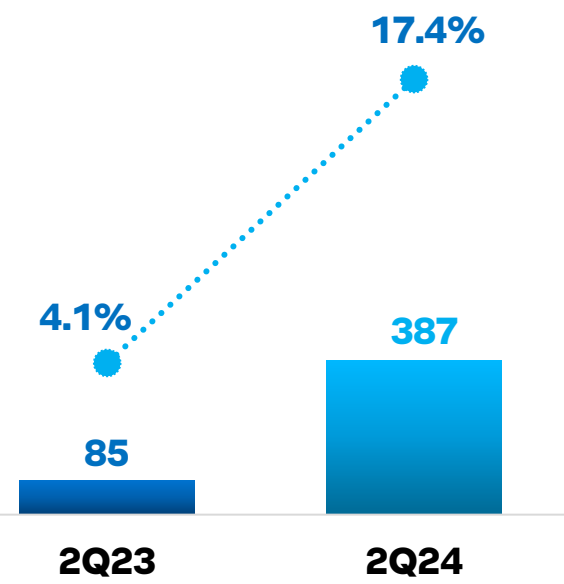


¹ Inclui dívidas em outras moedas, como Euros e dólares canadenses.

Net Revenue
(IFRS - USD million)



Adjusted EBITDA
(IFRS - USD million and %)

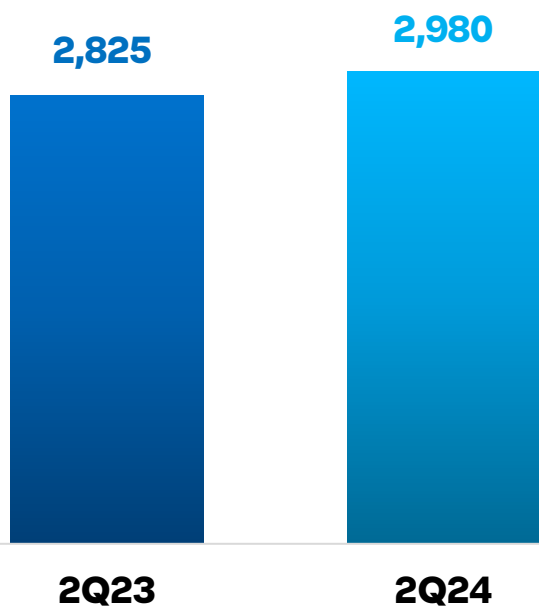


Seara Products

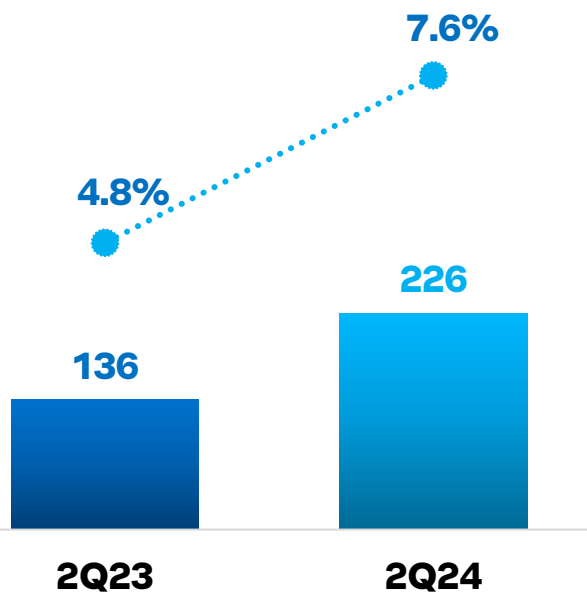


2Q24

Net Revenue
(IFRS - USD million)



Adjusted EBITDA
(IFRS - USD million and %)



JBS BRASIL Products

Friboi

Swift

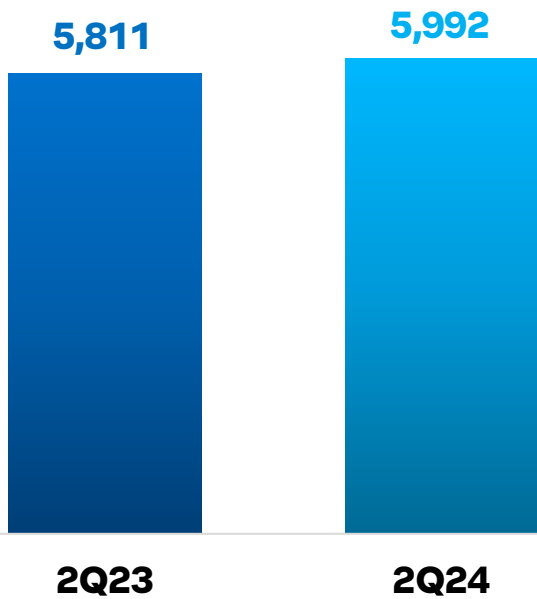




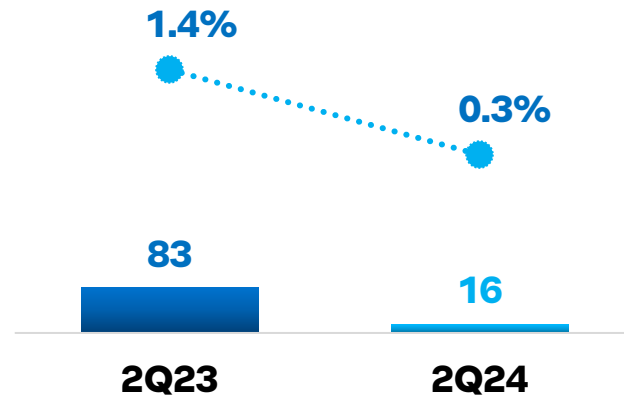
JBS Beef North America

2Q24

Net Revenue (USGAAP - USD million)



Adjusted EBITDA (USGAAP - USD million and %)

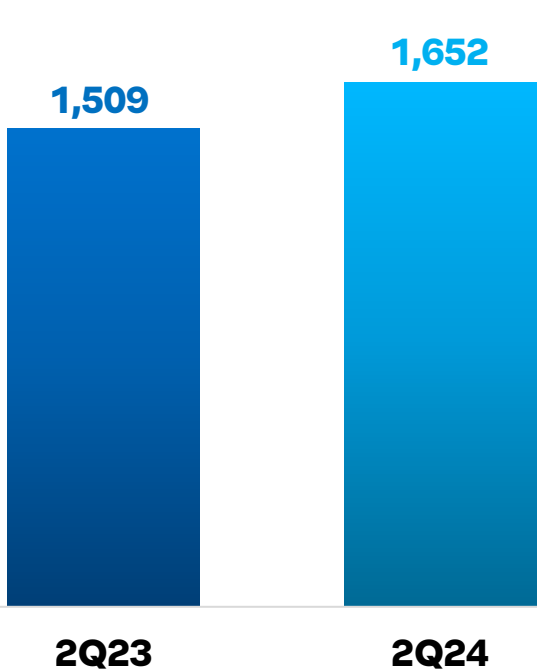


JBS BEEF NORTH AMERICA Products

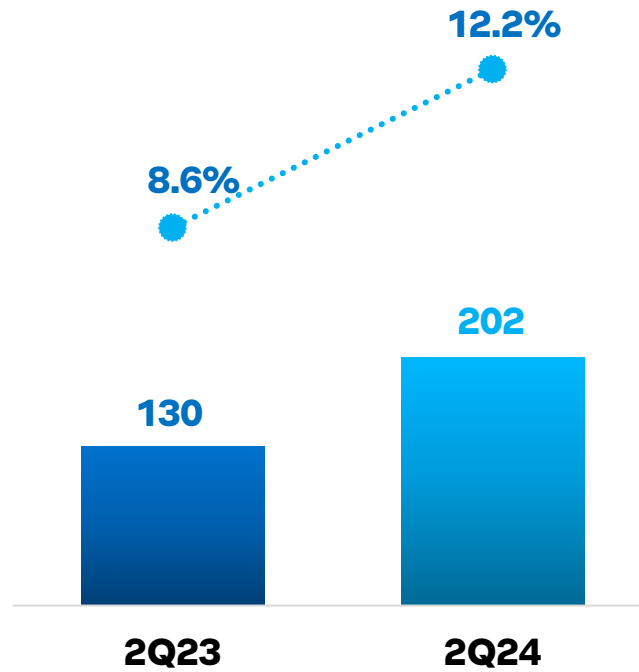


2Q24

Net Revenue
(USGAAP - USD million)



Adjusted EBITDA
(USGAAP - USD million and %)



JBS AUSTRALIA Products



HUON

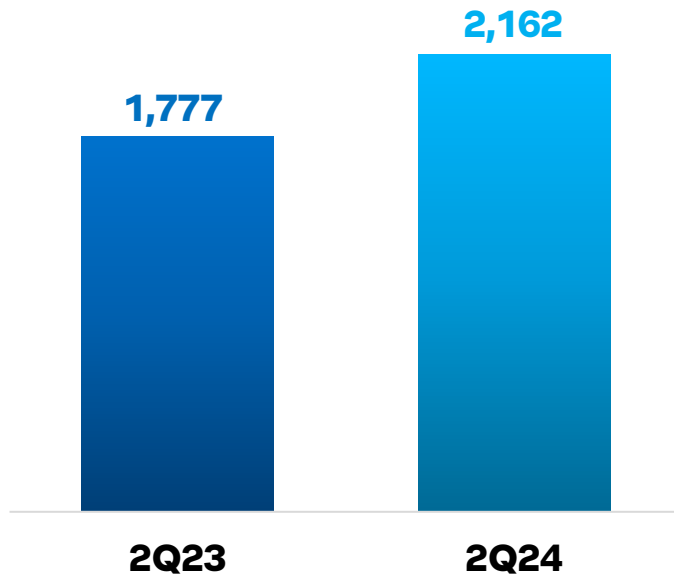




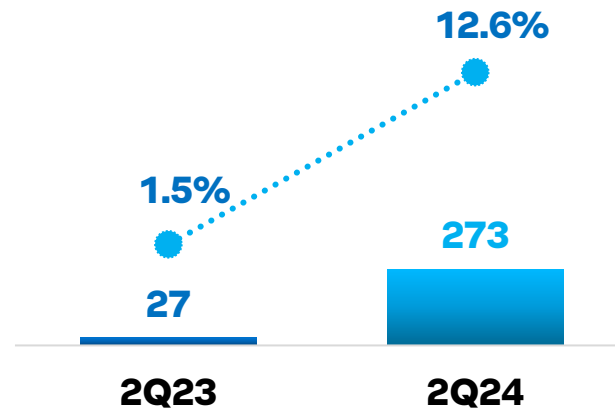
JBS USA Pork

2Q24

Net Revenue
(USGAAP - USD million)



Adjusted EBITDA
(USGAAP - USD million and %)



JBS USA PORK Products

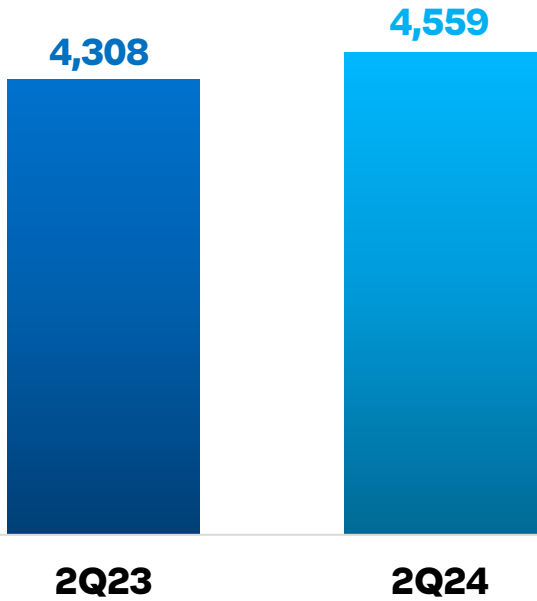




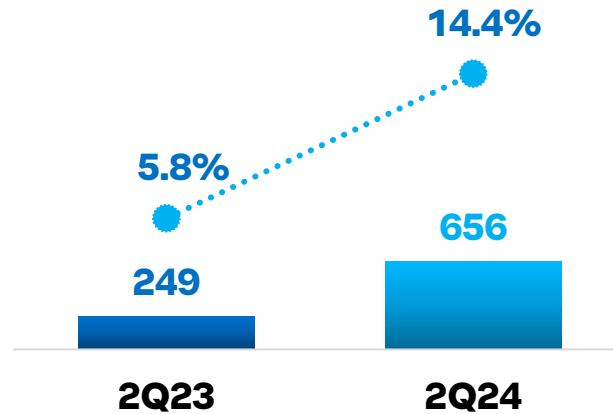
Pilgrim's Pride

2Q24

Net Revenue
(USGAAP - USD million)



Adjusted EBITDA
(USGAAP - USD million and %)



PPC Products





Consolidated exports

Export destinations of JBS during 2Q24

| | |
|----------------------------|-------|
| Greater China ¹ | 20.5% |
| USA | 16.1% |
| Africa & Middle East | 15.7% |
| Japan | 9.3% |
| South Korea | 8.2% |
| E.U. | 6.8% |
| Mexico | 6.7% |
| South America | 4.1% |
| Philippines | 3.5% |
| Canada | 2.9% |
| Others | 6.0% |



Asia corresponded to ~
48%
of total exports

Exports Revenue in 2Q24: US\$4.9Bi

+2.4% vs. 2Q23



JBS

Bringing more
to the table

