



MATERIAL FACT

JBS CONCLUDES THE ACQUISITION OF BUNGE'S MARGARINE AND MAYONNAISE ASSETS IN BRAZIL

JBS S.A. (the "Company" or "JBS" – B3: JBSS3; OTCQX: JBSAY), further to the Material Fact of December 20th, 2019, communicates to its shareholders and the market in general, in accordance with the terms of the Brazilian Securities and Exchange Commission Instruction no. 358, dated January 3, 2002, that it's controlled entity **Seara Alimentos Ltda.** ("Seara") concluded on this date, the acquisition of the margarine and mayonnaise assets from Bunge Alimentos S.A. ("Bunge") in Brazil.

The acquisition includes three production facilities located in Gaspar (SC), São Paulo (SP) and Suape (PE). The acquisition of these facilities and associated brands, including Delícia, Primor and Gradina strengthens Seara's position in the Brazilian margarine segment, in addition to optimizing its distribution platform.

This acquisition is aligned with the Company's strategy to expand its portfolio of value-added and branded products.

São Paulo, November 30, 2020.

Guilherme Perboyre Cavalcanti
Investor Relations Officer