



JBS S.A.
CNPJ/ME nº 02.916.265/0001-60
NIRE 35.300.330.587
Publicly Held Company

NOTICE TO THE MARKET
TRANSACTIONS WITH RELATED PARTIES

JBS S.A. (“JBS” or “Company” – B3: JBSS3, OTCQX: JBSAY) presents to its shareholders and the market in general the following transactions with related parties, in the form of Annex 30 XXXIII of CVM Instruction N. 480 dated as of December 7, 2009 (“Instruction CVM 480”).

Transactions	Supply of Cattle
Related Party Name	JBJ Agropecuária Ltda. (“ <u>JBJ</u> ”).
Relation with the Company	JBJ is controlled by a family member of one of the Company’s largest indirect shareholders, who does not have any equity interest in J&F Investimentos S.A.
Parties of the Transactions	JBS and JBJ.
Object of the Transactions	Supply of Cattle to JBS slaughterhouses.
Date/Periods of the Transactions	Transactions with JBJ are recurrent and conducted in the normal course of JBS businesses, in accordance with company needs and capacity of JBJ to deliver cattle.
Amount of the Transactions	<p>The value of the transactions varies in accordance with the number of animals processed and market conditions.</p> <p>The total amount of transactions carried out during the period of December 22, 2020 and January 25, 2021, considering all products is R\$66,846,740.76.</p> <p>Regarding the supply of cattle with future delivery (180 days), the transactions with JBJ in this modality during the period of December 22, 2020 and January 25, 2021 was R\$20,000,000. The Company uses this alternative to acquire cattle with different suppliers when feels the necessity to secure in advance the price that shall pay at delivery of animals. Bearing in mind that payment is due only at delivery suppliers who aim to assign receivables as a way to obtain cash in advance commonly accept this kind of transaction is for those.</p>
Main Terms and Conditions	<ul style="list-style-type: none">• JBS is not obligated to purchase cattle from JBJ beforehand, and the parties define in advance only general conditions in each purchase and sale transaction;• JBJ is obliged to deliver animals with a high genetic standard, which receive specialized treatment in all production stages, with a balanced diet, adequate handling, efficient transportation and use of high technology in its production process, which enables aggregating high quality standards to the finished product;• JBJ is obliged to deliver animals in perfect sanitary conditions, with the respective origin certificates, with fiscal and sanitary documentation in regular condition;• JBS must control the production chain of animals sold by JBJ, in order to verify the fulfilment of applicable quality standards;• The sales price of the animals corresponds to the cost incurred by JBJ with the purchase of steers, heifers, or feeder cattle and their respective finishing process until slaughter, plus the CDI (prime rate) variation during the period;



	<ul style="list-style-type: none">• The purchase and sale of cattle are formalized individually through negotiation notes, which include the value, terms and specific conditions of each transaction, including the delivery date and the respective JBS slaughterhouse, in compliance with the general conditions described above;• There is no exclusivity obligation with JBJ, neither obligation to acquire a minimum amount of animals in a determined period.
Information on eventual participation of the counterparty, its partners or managers in the decision process of the issuer regarding the transaction or negotiation of the transaction as representatives of the issuer, describing those participations	JBJ, its managers and/or quota holders do not participate or have any influence over decisions made by JBS regarding the transactions in reference, neither take part on negotiations involving the transactions as representatives of JBS.
Reasons why management of the issuer considers that the transaction is in compliance with commutative conditions or foresees adequate compensation	<ul style="list-style-type: none">• The purchase of cattle from JBJ is strongly aligned with the commercial strategy of JBS;• The cattle purchased from JBS fulfills a portion of JBS demand for animals of highest quality (finishing, maturity, breed, etc.) and its beef is driven towards JBS premium brands, with a higher value added, such as Swift Black and 1953. These brands strengthen JBS image with its consumers (e.g.: Swift Black brand won several awards in Brazil and in other parts of the world for its quality) and value the whole product portfolio of the Company;• Additionally, the purchase of cattle from JBJ is also strategic to fulfil the slaughter demand of certain JBS facilities, allowing those facilities to operate with higher stability and supply safety. The supply of cattle occurs throughout the whole year, in all seasons, in accordance with the needs of the slaughterhouses in question;• Transactions with JBJ comply with conditions practiced by JBS with its strategic cattle suppliers in international markets;• In any case, there is no exclusivity obligation with JBJ, thus JBS is free to operate with other suppliers that offer better conditions.

São Paulo, January 26, 2021

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Investor Relations Officer