

JBS S.A.

Corporate Taxpayer's ID
(CNPJ/ME): 02.916.265/0001-60

Company Registry (NIRE):
35.300.330.587

Authorized Publicly Held Company

**MINUTES OF THE EXTRAORDINARY
SHAREHOLDERS' MEETING HELD ON OCTOBER
30, 2020**

Date, Time and Venue: October 30, 2020, at 10:00 a.m., at the headquarters of JBS S.A., located at Avenida Marginal Direita do Tietê, 500, Bloco I, 3º Andar, Vila Jaguara, CEP 05118-100, in the city and state of São Paulo ("Company" or "JBS").

Call Notice: (i) The Call notice was published in the newspapers Diário Oficial do Estado de São Paulo (D.O.E.S.P.) and Valor Econômico, national edition, on September 30, October 1 and October 2, 2020, pursuant to article 124 of Law 6,404, of December 15, 1976, as amended ("Law 6,404/76"); and (ii) the documents referred to in article 11 of the Securities and Exchange Commission ("CVM") Instruction 481/09, as amended ("CVM Instruction 481/09") were submitted to the CVM through the Sistema Empresas.Net system on September 29, 2020.

Attendance: Shareholders representing 72.24% of the Company's total and voting capital attended the meeting, achieving the required quorum for the extraordinary shareholders' meeting to be installed, pursuant to Law 6,404/76.

Presiding Board: The meeting was presided by Jeremiah O'Callaghan, as Chairman, and Luiz Henrique de Carvalho Vieira Gonçalves was appointed as Secretary, pursuant to article 11 of the Company's Bylaws.

Reading of Documents: The reading of the agenda and related documents for this meeting was waived, as provided for in article 133 and article 134 of Law 6,404/76, since the Company's shareholders have gained full awareness of these items and they were (i) made available to shareholders at the Company's headquarters; (ii) made available electronically by the Company's Investor Relations Department, on the website www.jbs.com.br/ri; (iii) submitted to B3 S.A. – Brasil, Bolsa e Balcão, in compliance with the provisions of article 124, paragraph 6, of Law 6,404/76; and (iv) submitted to the CVM through the Sistema Empresas.Net system.

Agenda: (i) to amend the Company's Bylaws to add a sole paragraph to article 19 in order to provide for the creation and operation, on a permanent basis, of a Statutory Audit Committee as an advisory body to JBS' Board of Directors; (ii) to amend the Company's Bylaws to change its article 5, so that it reflects the current number of Company shares after the cancellation of shares previously held in treasury, as resolved by the Board of Directors on August 13, 2020; (iii) to resolve on the consolidation of the Company's Bylaws to reflect the changes described in items (i) and (ii); (iv) to ratify the election of a sitting member of the Company's Board of Directors, elected on August 13, 2020, by the Board of Directors to complete the current term of office, pursuant to article 150 of Brazilian Corporate Law and article 16, paragraph 9 of JBS' Bylaws, and to resolve whether he is eligible for the position of independent Board member, pursuant to article 16 of the Novo Mercado Regulations and article 16, paragraph 4 of the Company's Bylaws; (v) to resolve whether Mr. Gilberto Meirelles Xandó Baptista is eligible for the position of independent Board member, pursuant to article 16 of the Novo Mercado Regulations and article 16, paragraph 4 of the Company's Bylaws; (vi) in response to the request submitted by the shareholder BNDES Participações S.A. - BNDESPAR, based on article 123, sole paragraph, "c" of Law 6,404/76, to resolve on the filing of a liability action against Wesley Mendonça Batista and Joesley Mendonça Batista, former members of the Company's management and the Company's direct and/or indirect controlling shareholder, pursuant to article 159 and 246 of Law 6,404/76, in order to defend its rights and interests, including those related to the liabilities for damage caused to the Company by its management, former management and controlling shareholders involved in the illicit acts confessed as part of the Plea Bargaining Agreements and other agreements entered into, as disclosed in Notices to the Market and Material Facts published by JBS; (vii) in response to the request submitted by the shareholder BNDES Participações S.A. - BNDESPAR, based on article 123, sole paragraph, "c" of Law 6,404/76, to resolve on the filing of a liability action against Florisvaldo Caetano de Oliveira and Francisco de Assis e Silva, former members of the Company's management, pursuant to article 159 of Law 6,404/76, in order to defend its rights and interests, including those related to the liabilities for damage caused to the Company by its management, former management and controlling shareholders involved in the illicit acts confessed as part of the Plea Bargaining Agreements and other agreements entered into, as disclosed in Notices to the Market and Material Facts published by JBS; and (viii) in the event of approval of the resolution in item (vi) and/or item (vii), to resolve that it shall be incumbent on the management to evaluate and take any measures pertinent to this matter, acting in the Company's interest, including an analysis of the filing of new actions or the Company's participation in CAM Procedures 93/17 and 110/18 in progress in the Market Arbitration Chamber.

Resolutions: The meeting was opened and the attending shareholders unanimously resolved to: (i) waive the reading of the Call Notice and the Management Proposal; (ii) prepare these minutes in summary form, pursuant to article 130, paragraph 1, of Law 6,404/76, with the right to present separate voting statements, which, after being received by the presiding board of this meeting, will be filed at the Company's headquarters; and (iii) publish these minutes with the omission of the signatures of the attending shareholders, article 130, paragraph 2 of Law 6,404/76.

After making these preliminary considerations and resolutions regarding the formal aspects of the drawing up these minutes, the items on the agenda were discussed.

Subsequently, by majority of votes of the attending shareholders, with the abstentions registered, the withdrawal of item (viii) from the Agenda was approved.

(i) By majority votes, the attending shareholders, with the abstentions registered, approved the amendment of Company's Bylaws to add a sole paragraph to article 19 in order to provide for the creation and operation, on a permanent basis, of a Statutory Audit Committee as an advisory body to JBS' Board of Directors;

(ii) By majority votes, the attending shareholders, with the abstentions registered, approved the amendment of Company's Bylaws to change its article 5, so that it reflects the current number of Company shares after the cancellation of shares previously held in treasury, as resolved by the Board of Directors on August 13, 2020;

(iii) By majority votes, the attending shareholders, with the abstentions registered, approved the consolidation of the Company's Bylaws to reflect the changes described in items (i) and (ii) above, pursuant to Appendix A of these minutes;

(iv) By majority votes, the attending shareholders, with the contrary manifestation by BNDES Participações S.A. - BNDESPAR ("BNDES") and abstentions registered, approved the ratification of the election of Mr. Gelson Luiz Merisio as a sitting member of the Company's Board of Directors to complete the current term of office, pursuant to article 150 of Law 6,404/76 and article 16, paragraph 9 of the Company's Bylaws, and resolved he is eligible for the position of independent Board member, pursuant to article 16, paragraph 4, of the Company's Bylaws;

(v) By majority votes, the attending shareholders, with the contrary manifestation by BNDES and abstentions registered, approved Mr. Gilberto Meirelles Xandó Baptista as

independent Board member, pursuant to article 16 of the Novo Mercado Regulations and article 16, paragraph 4 of the Company's Bylaws;

(vi) By majority votes, the attending shareholders, with the abstentions registered and the controlling shareholder J&F Investimentos S.A. ("J&F") not exercising its voting rights for the reasons stated in a written statement provided, approved the filing of a liability action against Wesley Mendonça Batista and Joesley Mendonça Batista, former members of the Company's management and the Company's direct and/or indirect controlling shareholder, pursuant to article 159 and 246 of Law 6,404/76. The shareholder SPS I Fundo de Investimento em Ações voted in favor of this item with respect to article 159 of Law 6,404/76 and voted against the item with respect to article 246; and

(vii) by majority votes, the attending shareholders, with the abstentions registered and J&F not exercising its voting rights for the reasons stated in a written statement provided, approved the filing of a liability action against Florisvaldo Caetano de Oliveira and Francisco de Assis e Silva, former member of the Company's management, pursuant to article 159 of Law 6,404/76.

Voting manifestations were submitted in writing by the Company's shareholders, which were computed and included as part of these minutes as Appendix B, having been received, authenticated and numbered by the presiding board and filed at the Company's headquarters.

These minutes were signed by: Abs Direct Equity Fund LLC; Acadian Collective Investment Trust; Acadian Emerging Markets Equity II Fund, LLC; Alaska Common Trust Fund; Alberta Investment Management Corporation; American Century ETF Trust - Avantis Emerging Mark; American Century ETF Trust - Avantis Emerging Mark; American Funds Ins Series New World Fund; American Funds Insurance Series Internat Fund; Amundi Funds; Arrowstreet (canada) Global All-country Fund I; Arrowstreet (canada) Global All-country Fund II; Arrowstreet Capital Global All Country Alpha Extension Fund; Arrowstreet US Group Trust; Ascension Alpha Fund, LLC; Australiansuper Pty Ltd as Trustee for Australiasuper; Board of Pensions of the Evangelical Lutheran Church IN Amer; Boston Partners Global Equity Advantage Fund; Boston Partners Global Long/Short Fund; BP Pension Fund; British Coal Staff Superannuation Scheme; Bureau of Labor Funds - Labor Pension Fund; California Public Employees Retirement System; Candriam Quant Equities Multi-factor Global; Capital Group Employee Benefit Investment Trust; Capital International Fund; City of New York Group Trust; Clarivest Emerging Markets Socially Responsible Fund LLC; College Retirement Equities Fund; Columbia Capital Allocation Moderate Aggressive Portfolio; Columbia Capital Allocation Moderate Portfolio; Commonfund Screened Global Equity, LLC; Commonwealth Superannuation Corporation; Consulting Group Capital Mkts Funds Emer Markets Equity

Fund; Cornerstone Advisors Global Public Equity Fund; Counsel Global Dividend; Custody B. of J. Ltd. Re: Stb D. B. S. M. F.; Custody B. of J. Ltd. Re: Stb D. e. e. F. I. M. F.; Custody Bank of Japan, Ltd. Re: Diam Brics Equity Mothr Fund; Custody Bank of Japan, Ltd. Re: Emerg Equity Passive Mothr F; Custody Bank of Japan, Ltd. Re: Rtb Nikko B. e. A. M. F.; Desjardins Emerging Markets Multifactor - Controlled Volatil; Ensign Peak Advisors,inc; Europacific Growth Fund; Fidelity Advisor Series I: Fidelity Adv Lever Company ST FD; Fidelity Advisor Series I: Fidelity Advisor High Income Adva; Fidelity Funds - Latin America Fund; Fidelity Rutland Square Trust Ii: Strategic A e M Fund; Fidelity Salem Street Trust: Fidelity Flex International Ind; Fidelity Salem Street Trust: Fidelity Series G EX US I FD; Fidelity Securities Fund: Fidelity Leveraged Company S Fund; Fidelity Summer Street Trust: Fidelity Capital I; First Trust Brazil Alphadex Fund; Franklin Fund Allocator Series - Franklin Emerging; Franklin Templeton ETF Trust - Franklin Ftse Brazi; Franklin Templeton ETF Trust - Franklin Ftse Latin; Fss Trustee Corporation; Future Fund Board of Guardians; Givi Global Equity Fund; Gnam Investment Funds Trust; Government Employees Superannuation Board; Halliburton CO Employee Benefit Master Trust; Hand Composite Employee Benefit Trust; Ibm 401 (k) Plus Plan; Ibm Diversified Global Equity Fund; Illinois Municipal Retirement Fund; IN BK for Rec and Dev,as TR FT ST Ret Plan and TR/Rsbp AN TR; Intech Global All Country Enhanced Index Fund LLC; Invesco Purebetasm Ftse Emerging Markets ETF; Invesco Strategic Emerging Markets ETF; Itaú Funds - Latin America Equity Fund; Japan Trustee Services Bank, Ltd. Stb Brazil Stock Mother FU; Jnl/Blackrock Global Allocation Fund; Jnl/Blackrock Natural Resources Fund; Jnl/Boston Partners Global Long Short Equity Fund; Jnl/Franklin Templeton Growth Allocation Fund; Jnl/Mellon Emerging Markets Index Fund; John Deere Pension Trust; John Hancock Funds II International Strategic Equity Allocat; John Hancock Funds II Strategic Equity Allocation Fund; John Hancock Variable Ins Trust Intern Equity Index Trust; Jpmorgan Diversified Return Emerging Markets Equity ETF; Jpmorgan Funds; Kaiser Foundation Hospitals; Kaiser Permanente Group Trust; Lacm Emerging Markets Fund L.P.; Lacm Emii, L.P.; Lacm Global Equity Fund L.P.; Lcl Actions Emergents; Legal General Global Equity Index Fund; Lgt Select Funds - Lgt Select Equity Emerging Markets; Lockheed Martin Corp Master Retirement Trust; Los Angeles County Employees Ret Association; Lousiana State Employees Retir System; Managed Pension Funds Limited; Massmutual Select Blackrock Global Allocation Fund; Mercer Qif Fund Plc; Mineworkers Pension Scheme; Ministry of Economy and Finance; Missouri Education Pension Trust; National Council for Social Security Fund; New South Walles TR Corp as TR for the TC Emer Mkt Shar Fund; New World Fund, Inc.; New Zealand Superannuation Fund; Ntgi QM Common Daily All Count World Exus Equ Index FD Lend; Ontario Teachers Pension Plan Board; Parametric Emerging Markets Fund; Parametric Tax-managed Emerging Markets Fund; Pension Benefit Guaranty Corporation; Pictet - Emerging Markets Index; Pictet CH Institucional-emerging Markets Tracker; Pictet Global Selection Fund - G G M Fund; Pimco Equity Series: Pimco Rae Emerging Markets

Fund; Pimco Equity Series: Pimco Rafi Dynamic Multi-factor Emergin; Pimco Rae Emerging Markets Fund LLC; Pioneer Emerging Markets Equity Fund; Public Employees Retirement System of Ohio; Public Employes Ret System of Mississippi; Public Sector Pension Investment Board; Railways Pension Trustee Company Limited; Rbc Quant Emerging Markets Equity Leaders ETF; Retirement Income Plan of Saudi Arabian Oil Company; Robeco Capital Growth Funds; Rockefeller Brothers Fund; Sbc Master Pension Trust; Schlumberger Group Trust Agreement; Schwab Emerging Markets Equity ETF; Schwab Fundamental EmergOing Markets Large Company Index ETF; Schwab Fundamental Emerging Markets Large Company Index Fund; Scottish Widows Investment Solutions Funds Icv- Fundamental; Scri Robeco QI Inst Emerg Mkts Enhanced Ind Equities Fund; Scri-robeco QI Cust Emerg Markets Enhanced Index Equit Fund; Spartan Group Trust for Emplpyee Benefit Plans: Spartan Emerg; Spdr Msci Acwi Ex-us ETF; Spdr Msci Emerging Markets Fossil Fuel Free ETF; Spdr Msci Emerging Markets Strategicfactors ETF; Spdr SP Emerging Markets ETF; Spdr SP Emerging Markets Fund; Ssga Msci Acwi Ex-usa Index Non-lending Daily Trust; Ssga Msci Brazil Index Non-lending QP Common Trust Fund; Ssga Spdr Etf's Europe I Plc; ST Str Msci Acwi EX Usa Imi Screened Non-lending Comm TR FD; State of Alaska Retirement and Benefits Plans; State of New Jersey Common Pension Fund D; State of Wisconsin Invt. Board Master Trust; State ST GL Adv Trust Company Inv FF Tax EX Ret Plans; State Street Active em Mkts Sec Lend QP Com TR FD; State Street All Country World Ex-us A Non-len C T F; State Street Emerging M. A. S. L. C. T. Fund; State Street Emerging Markets e N-l C Trust Fund; State Street Emerging Markets Equity Index Fund; State Street Global Advisors Lux Sicav - S S G e M I e Fund; State Street Global All Cap Equity Ex-us Index Portfolio; State Street Ireland Unit Trust; State Street R. F. e. M. I. Non-lending Common T. Fund; Stichting Depositary Apg Emerging Markets Equity Pool; Stichting Pensioenfond's Ing; Teacher Retirement System of Texas; Teachers Ret. Systems of Lousiana; Texas Municipal Retirement System; the Barings e. M. U. Fund, Sub-fund, the Barings L. A. Fund; the Master T B J, Ltd as T of Daiwa Brazil Stock Open-rio WI; the Master T BK of Jpn, Ltd as T of Nikko BR EQ Mother Fund; the Master Trust Bank of Jap, Ltd. as TR. for Mtbj400045828; the Master Trust Bank of Jap., Ltd. as TR. for Mtbj400045829; the Master Trust Bank of Japan, Ltd. as T of Mutb400021492; the Master Trust Bank of Japan, Ltd. as T of Mutb400021536; the Master Trust Bank of Japan, Ltd. as T. for Mtbj400045835; the Master Trust Bank of Japan, Ltd. as TR for Mutb400045792; the Master Trust Bank of Japan, Ltd. as Tru FO Mtbj400045849; the Master Trust Bank of Japan, Ltd. as Trustee for Mutb4000; the Master Trust Bank of Japan, Ltd. Trustee Mutb400045794; the Monetary Authority of Singapore; the Nomura T and B CO Ltd RE I e S Index Msci e no Hed M Fun; Thrivent Core Emerging Markets Equity Fund; Thrivent International Allocation Fund; Thrivent International Allocation Portfolio; Tiaa-cref Funds - Tiaa-cref Emerging Markets Equity I F; Utah State Retirement Systems; Vanguard Emerging Markets Shares Index Fund; Vanguard Emerging Markets Stock Index Fund; Vanguard F. T. C. Inst. Total Intl Stock M. Index Trust II;

Vanguard Funds Public Limited Company; Vanguard International High Dividend Yield Index F; Vanguard Inv Funds Icvv-vanguard Ftse Global All Cap Index F; Vanguard Investment Series Plc; Vanguard Total International Stock Index Fd, A SE Van S F; Vanguard Total World Stock Index Fund, A Series of; Variable Insurance Products FD V: strategic Inc Portfolio; Verger Capital Fund LLC; Virginia Retirement System; West Virginia Investment Management Board; West Yorkshire Pension Fund; Wilshire Mutual Funds, Inc. - Wilshire International Equity; e WM Pool - Equities Trust no. 75, p.p. Livia Beatriz Silva do Prado; Agora Arrojada Index FIA; Bradesco FI Multimercado Long Short; Bradesco FIA Dividendos; Bradesco FIA Equities; Bradesco FIA Ibovespa Plus; Bradesco FIA IBrX Multipatrocinado; Bradesco FIA Institucional IBrX Ativo; Bradesco FIA Master Dividendos; Bradesco FIA Master Ibovespa; Bradesco FIA Master IBrX; Bradesco FIA Master Previdência; Bradesco FIA Multi Setorial; Bradesco FIA Smart Allocation; Bradesco FIA Super Acao; Bradesco FIM Long and Short; Bradesco Fundo de Investimento em Ações Master Previdência I; Bradesco Fundo Mútuo de Privatização FGTS CL; Bradesco H FI em Ações Ibovespa; Bradesco Multiportfolio FMP - FGTS CL; Bradesco Private FIA Ibovespa Ativo; Bradesco Vida e Previdência S/A; Bradeseg Participações S/A; Bram FIA Ibovespa Ativo; Bram FIA IBrX Ativo; Bram FIM Ajax; Bram Fundo de Investimento em Ações; Bram Fundo de Investimento em Ações Ibovespa; Bram Fundo de Investimento em Ações Ibrx-50; Bram Fundo de Investimento Multimercado Equity Hedge; Bram H FI em Ações Ibovespa Gestao; Bram H FI em Ações Passivo IBrX; Bram H FIA Dividendos; Bram H FIA Institucional; ETF Bradesco Ibovespa Fundo de Índice; Fundo de Investimento de Ações Meaípe Ibx Ativo; Fundo de Investimento em Ações Ibovespa 157; e PG Prev - Sociedade de Previdência Privada, p.p. Fabio Ourives da Cruz Ferreira; Acrisio Lopes Cançado Filho; Fernanda Dias Rodrigues Estevam; Francisco de Assis e Silva, p.p. João Gabriel Vieira de Medeiros; Deivid Alves de Carvalho; Eduardo Ferreira Gomes; Fabio Augusto Chilo; e Lucas de Camargo Valle, p.p. Juliana Villa Mello; Logos Long Biased II Master Fundo de Investimento de Ações; Logos Long Biased Master Fundo de Investimento; e Logos Master FIM, p.p. Rafael Fischi Sommer; Banco Original do Agronegocio S/A; e Banco Original S/A, .p. Thamirez Cupola Ganino; BNDES Participações S/A Bndespar p.p. Alfredo de Carvalho Filho; SPS I Fundo de Investimento de Ações Investimento no Exterior, p.p. Fabiano Robalinho Cavalcanti; Fundo de Invest em Participações Multiestrategia Formosa p.p. Silvano Gersztel; J&F Investimentos S.A p.p. Lucio Batista Martins; Jeremiah Alphonsus O Callaghan; Lucas Ebram Villhena de Moraes; João Gabriel Vieira de Medeiros; Luiz Henrique de Carvalho Gonçalves; Luiz Henrique dos Santos Mendes; Marcela de Sousa Afonso Rocha; Maria Cristina de Almeida Manzano; Milena Hitomi Yanagisawa.

Closure. Drawing-up and Reading of the Minutes: There being no further business to discuss, the meeting was adjourned for the time necessary to draw up these minutes, which were then read, approved and signed by all attendees.

*This is a free English translation of the Minutes of the Board of Directors' Meeting
drawn up in the Company's book.*

São Paulo, October 30, 2020.

Presiding Board:

Jeremiah O'Callaghan
Chairman

Luiz Henrique de Carvalho Vieira Gonçalves
Secretary