



Want to know
more about
JBS initiatives?
Subscribe here.

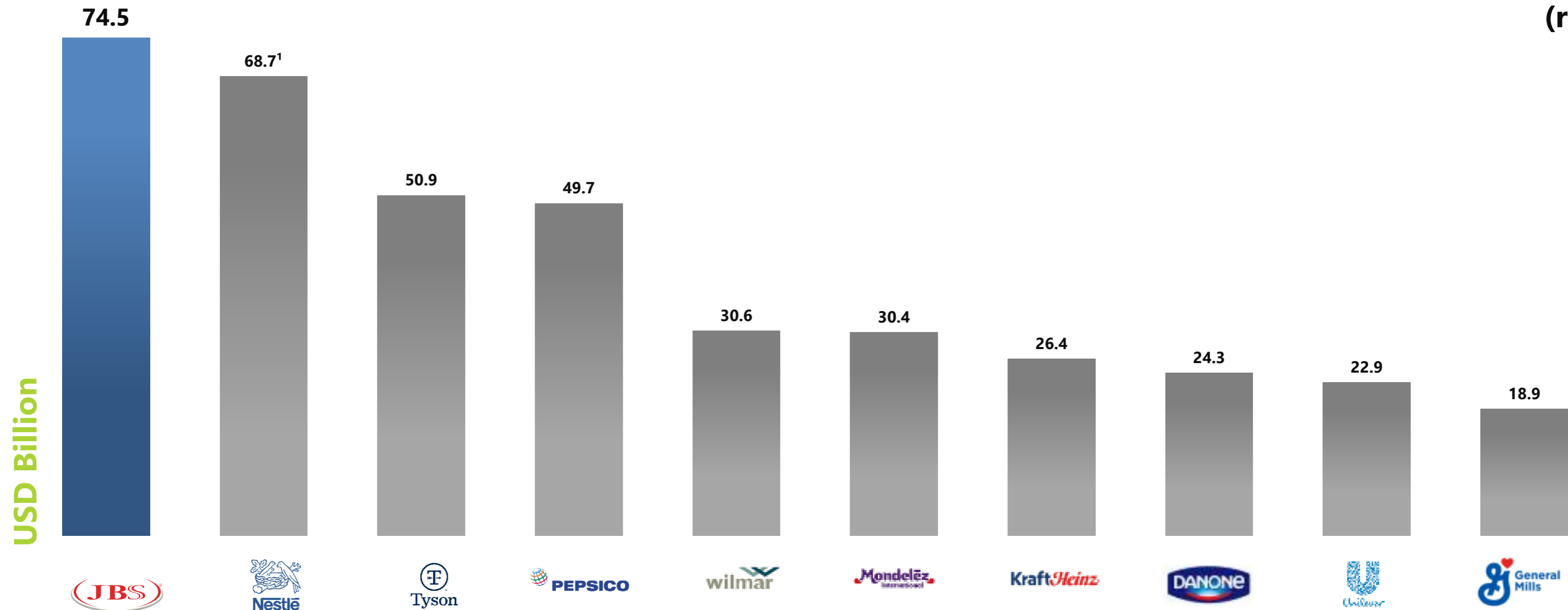
Results 2023

Results 2Q23



Global Ranking

Global food leader
(revenue)



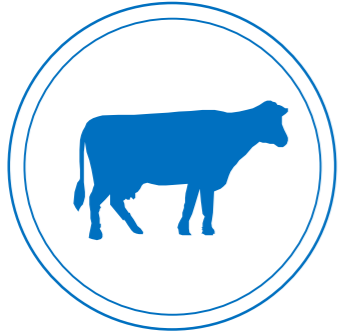
Source: JBS, Forbes and Bloomberg, based on net revenue from food in US\$ billion FY2022

Note 1: Does not include the Beverages business

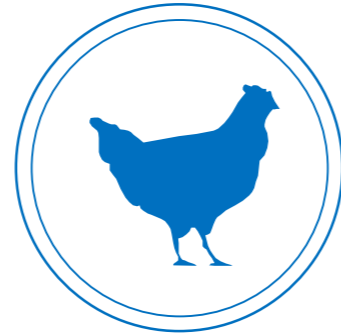
Global food leader



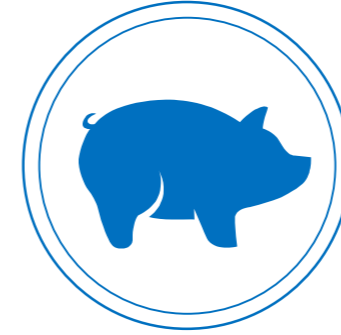
MARKET LEADER



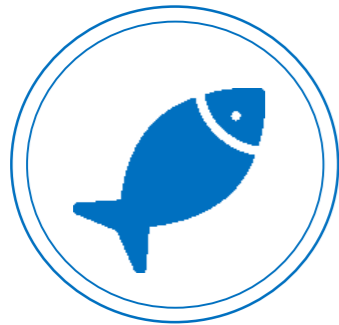
#1 Global **beef producer**



#1 Global **poultry producer**



#2 Global **pork producer**



Aquaculture

#2 salmon producer in **Australia**



Prepared Foods

#2 **place** in the prepared foods market in Brazil

#1 **place** in the prepared foods market in the United Kingdom

#1 **place** in the prepared foods market in Australia and New Zealand



Plant-based and alternative proteins businesses

#1 largest Brazilian producer of plant-based

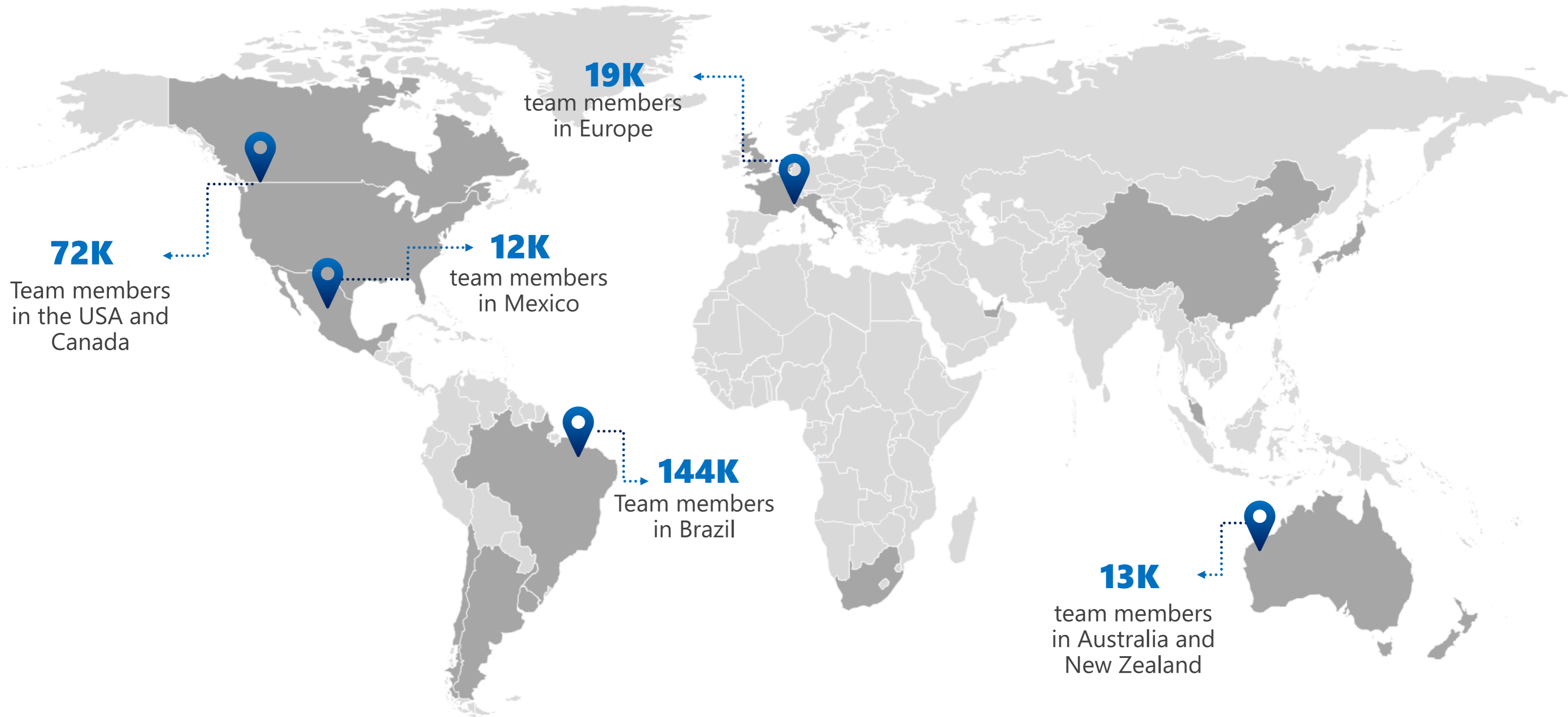
#3 European plant-based protein producer

Work is under way to build an industrial plant to produce cultivated protein

NEW AVENUES OF GROWTH



260,000 team members globally

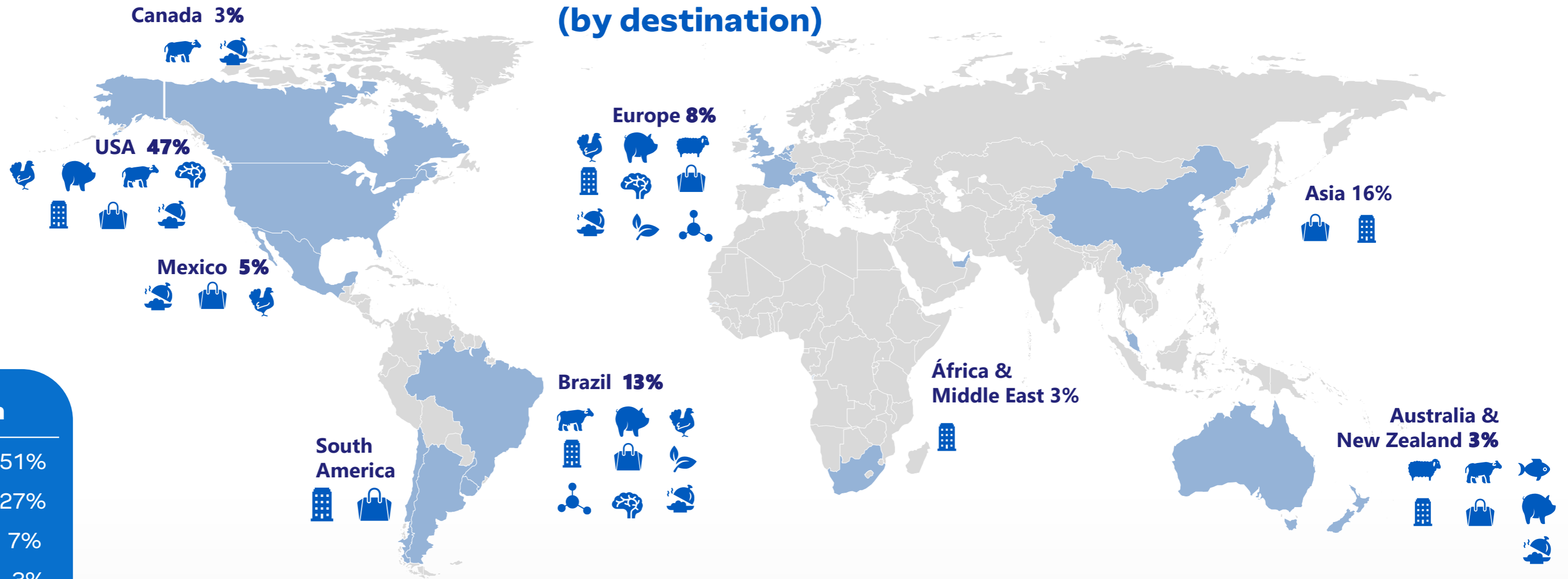


Strategy

Geographical diversification multiproteins

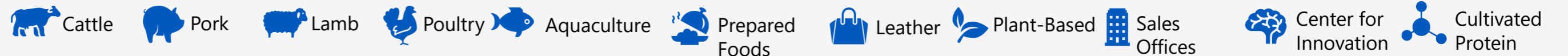


Net revenue 2Q23 (by destination)



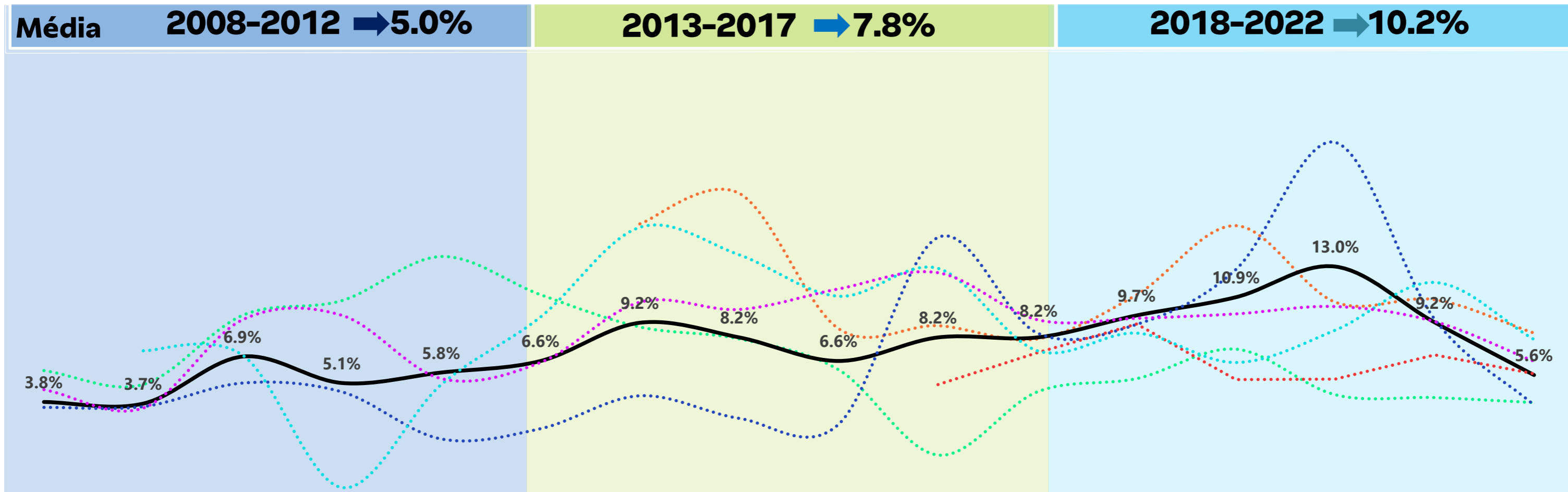
Income Origin

United States	51%
Brazil	27%
Europe	7%
Mexico	3%
Australia	8%
Canada	4%



Stability of Results

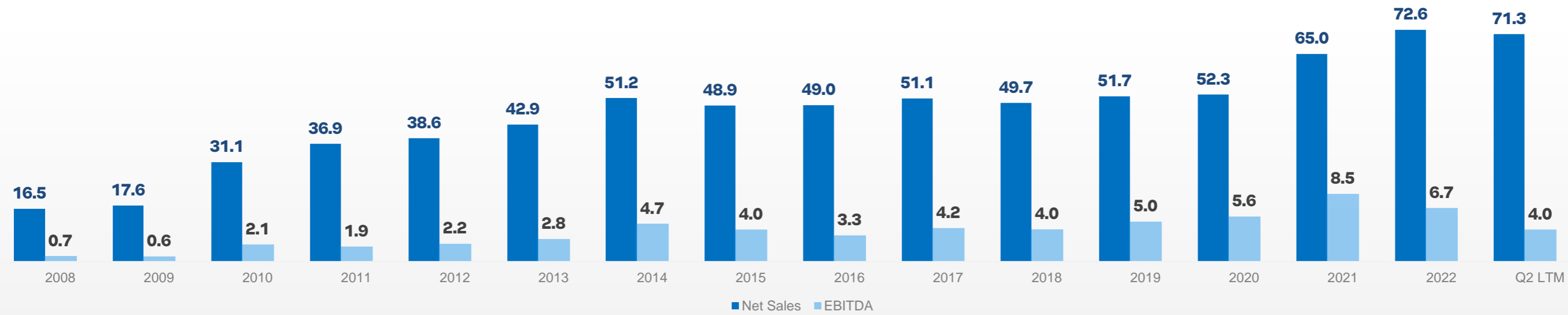
Geographic and product diversification leading to lower volatility in results



EBITDA Margin

Seara
PPC
JBS USA Pork
Consolidated
JBS Australia
JBS Beef North Am.
JBS Brazil

USD Billion



Dual listing on NYSE and B3

- 1** Adapt JBS's corporate structure to the global and diversified profile of the Company's operations.
- 2** Potential unlocking of the value of the Company's shares.
- 3** Expand investment capacity to strengthen the conditions for growth and competition with global competitors.

COMPELLING RATIONALE:



Further strengthen the corporate governance..



Increase its visibility among the global investors community, thereby increasing the comparability with the main peers.



Broaden the access to a wider base of investors.



Increase flexibility to use equity as source of funding, paving the way to fundraising through issuing shares and, consequently, reduce the need to incur in debt to support growth.



Reduce our cost of capital.

VALUE ADDED

More than 150 brand worldwide



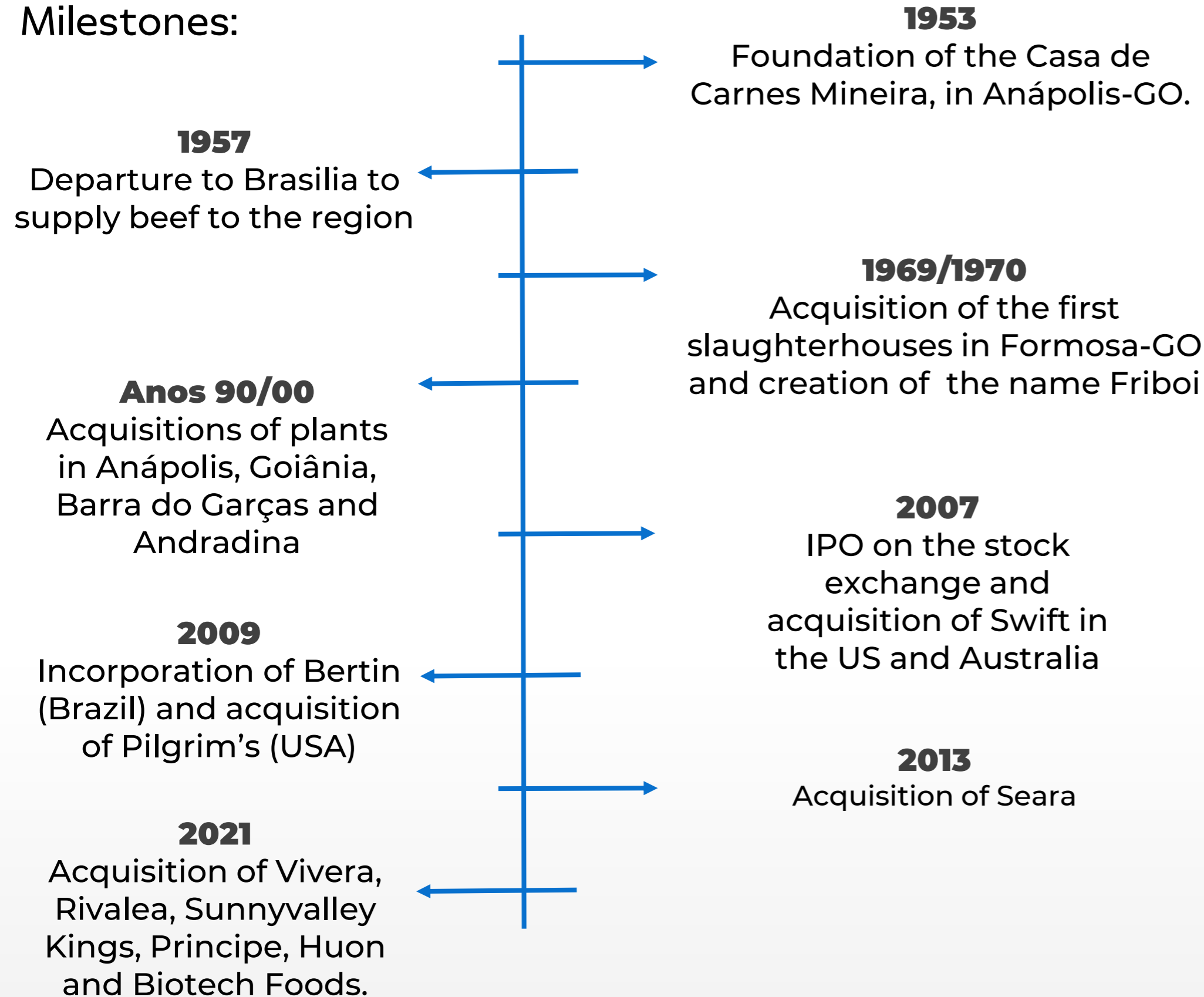
From Anápolis to the world



JBS
70
YEARS

This is food.

Milestones:



Zé Mineiro
JBS Founder



Casa de Carnes Mineira
Anápolis-GO, 1953



Financial & Operating



2Q23



Operational and Financial Highlights

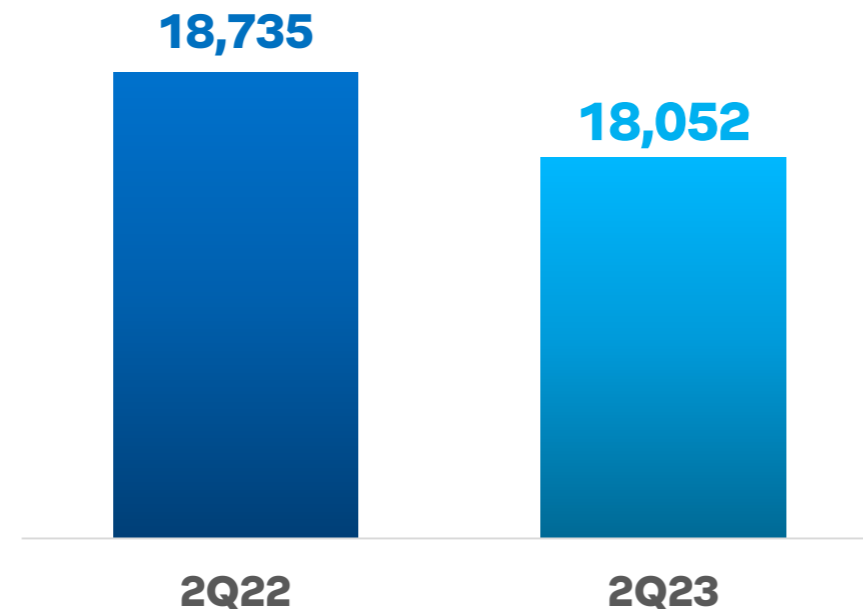
- Announcement of the **dual listing** plan in Brazil (**B3**) and in the US (**New York Stock Exchange**) with the aim of increasing the Company's market value, attracting a wider range of investors, and expanding the **investment capacity**.
- JBS obtained with the **SEC** (Securities and Exchange Commission) the effectiveness to **register** its eleven **Senior Notes**.
- Payment of **interim dividends** in the amount of **US\$448 million**, corresponding to US\$0,20 per share, that may be netted against mandatory minimum dividends for the **fiscal year ending December 31, 2023**.



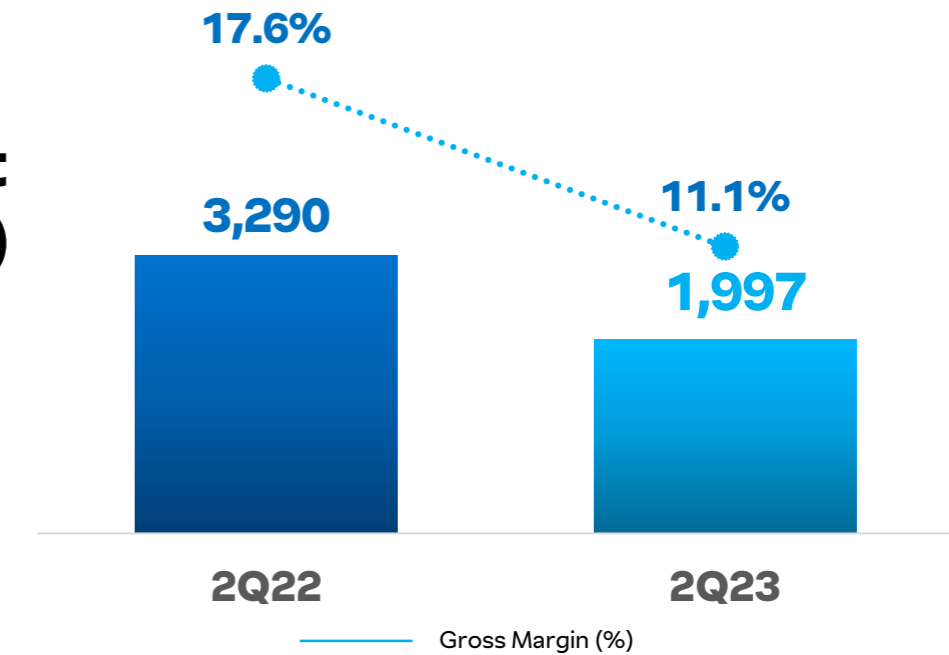
2Q23 Consolidated Results



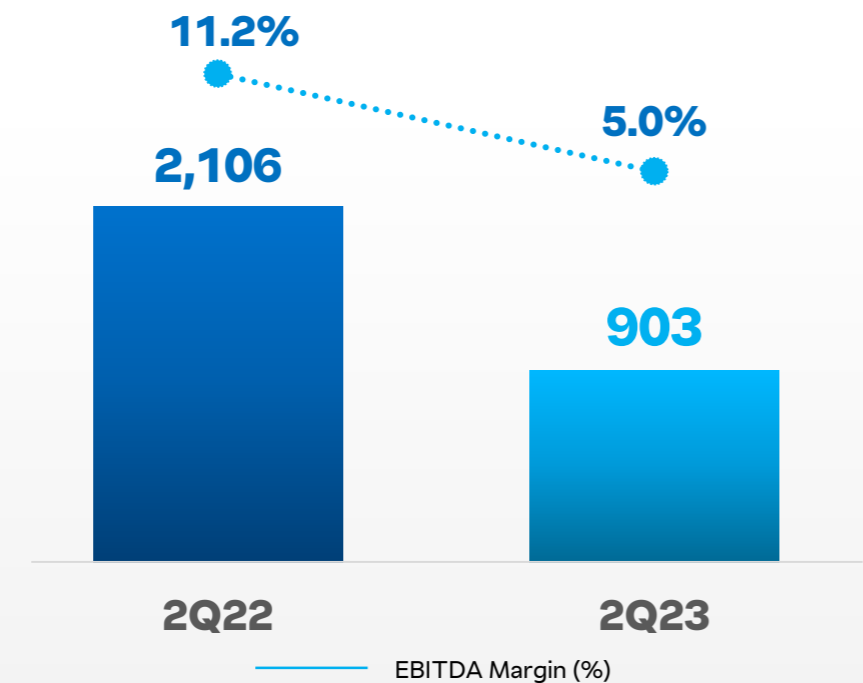
**Net Revenue
(US\$ million)**



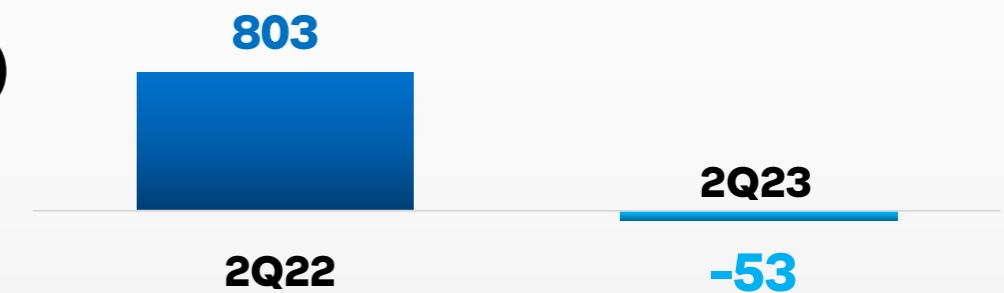
**Gross Profit
(US\$ million)**



**Adjusted
EBITDA
(US\$ million)**



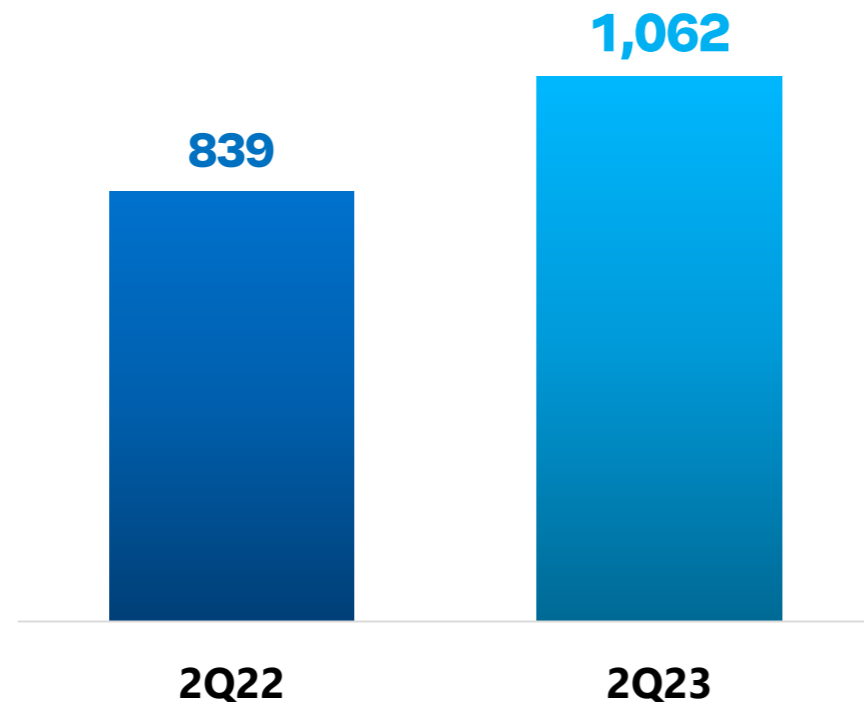
**Net Income
(US\$ million)**



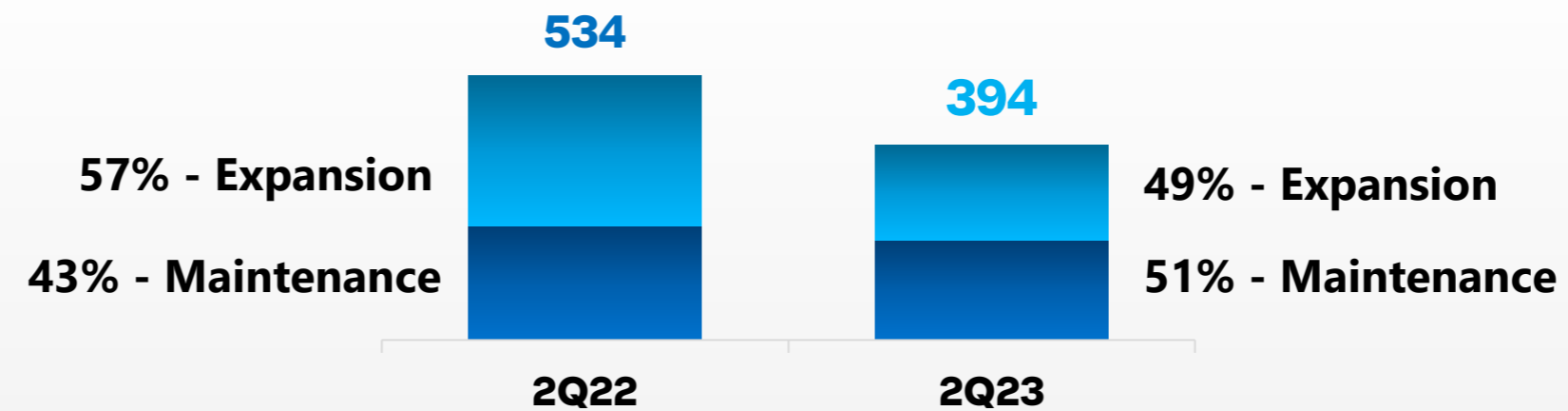
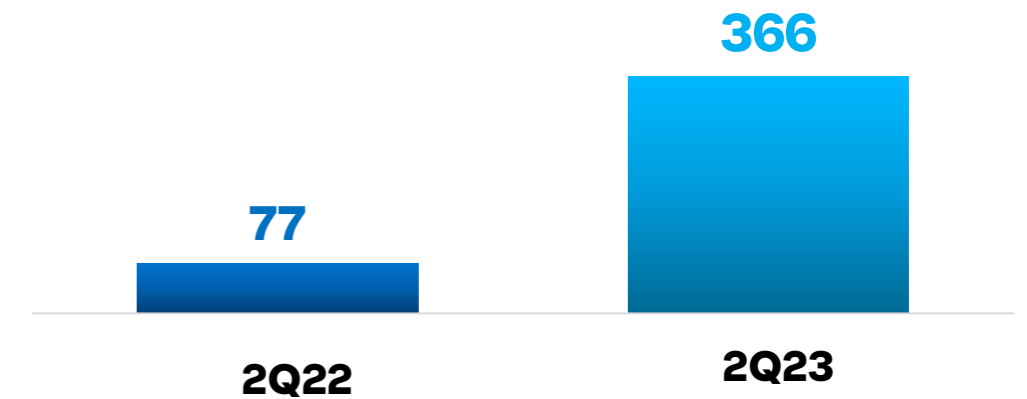
2Q23 Consolidated Results



Operating Cash Flow
(US\$ million)



Free Cash Flow
(US\$ million)



Debt Profile



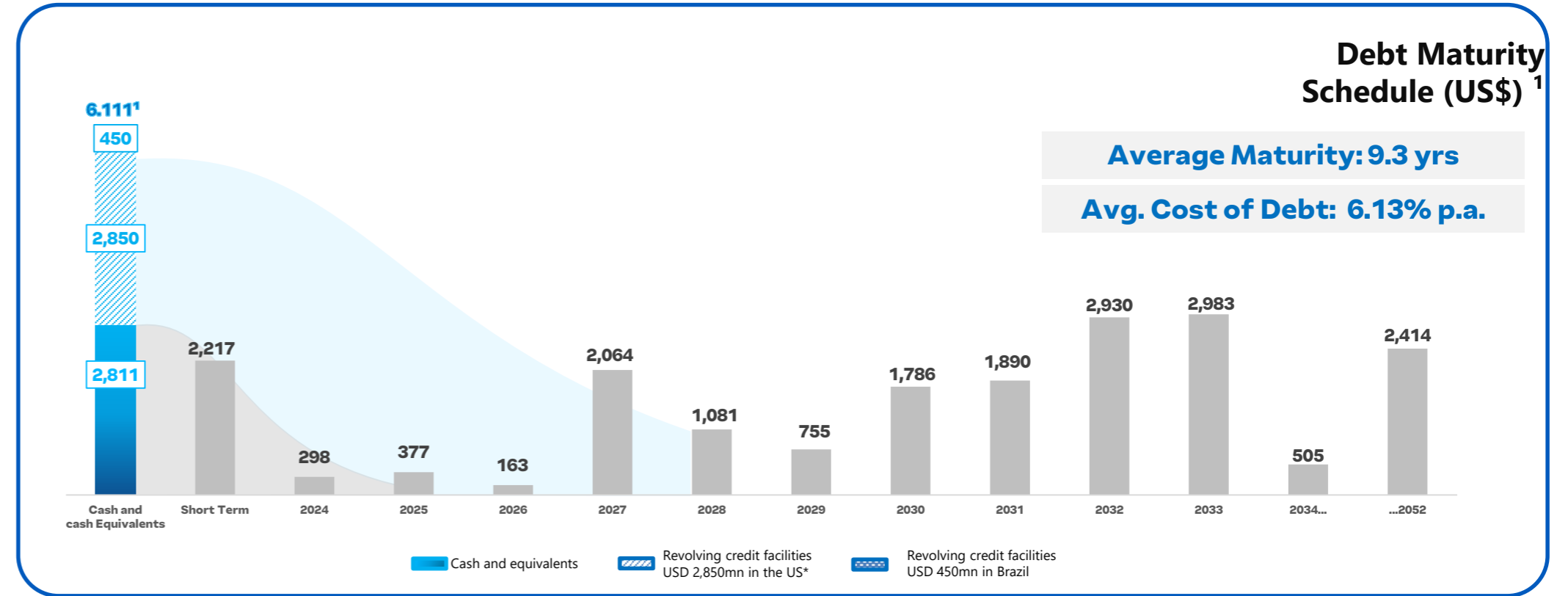
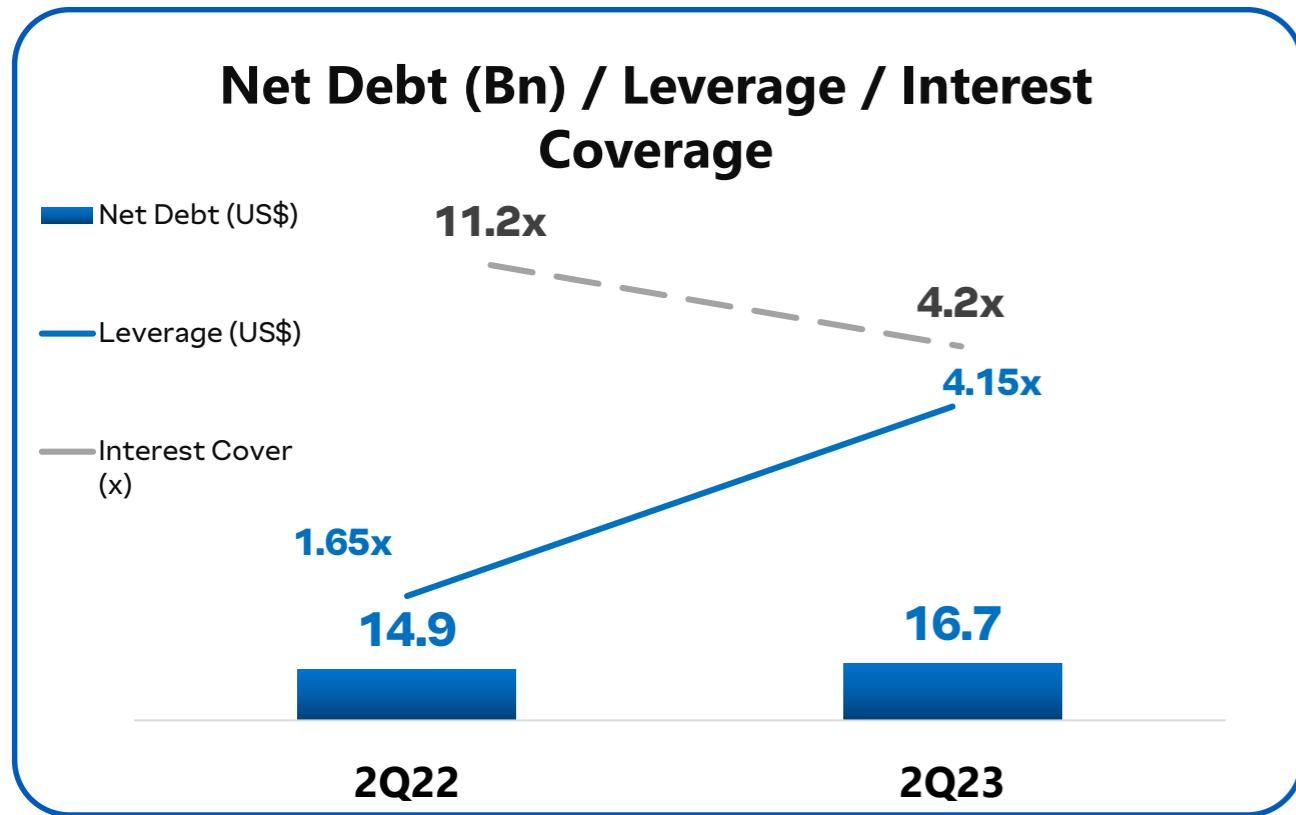
2Q23 ending cash was **US\$2.8Bn**



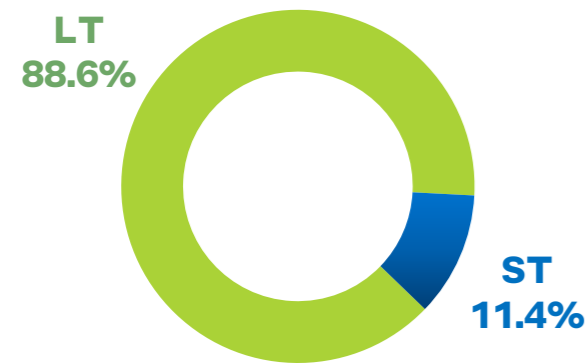
Currently, JBS USA and JBS SA together have **US\$3.3Bn** In revolving credit facility lines



JBS has a total availability of **US\$6.1Bn** > 2.8 higher than short-term debt



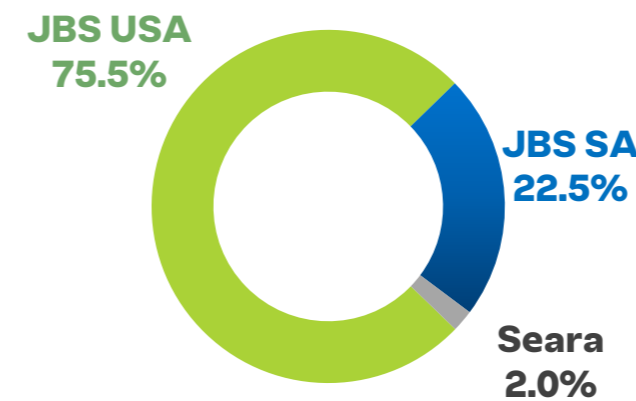
Short Term and Long Term Debt Profile



Source Breakdown



Entity Breakdown



Currency and Cost Breakdown



¹ Includes funds available in cash and revolving guaranteed credit lines from JBS USA and JBS SA.

² Includes debts in other currencies, such as Euros and Canadian Dollars.



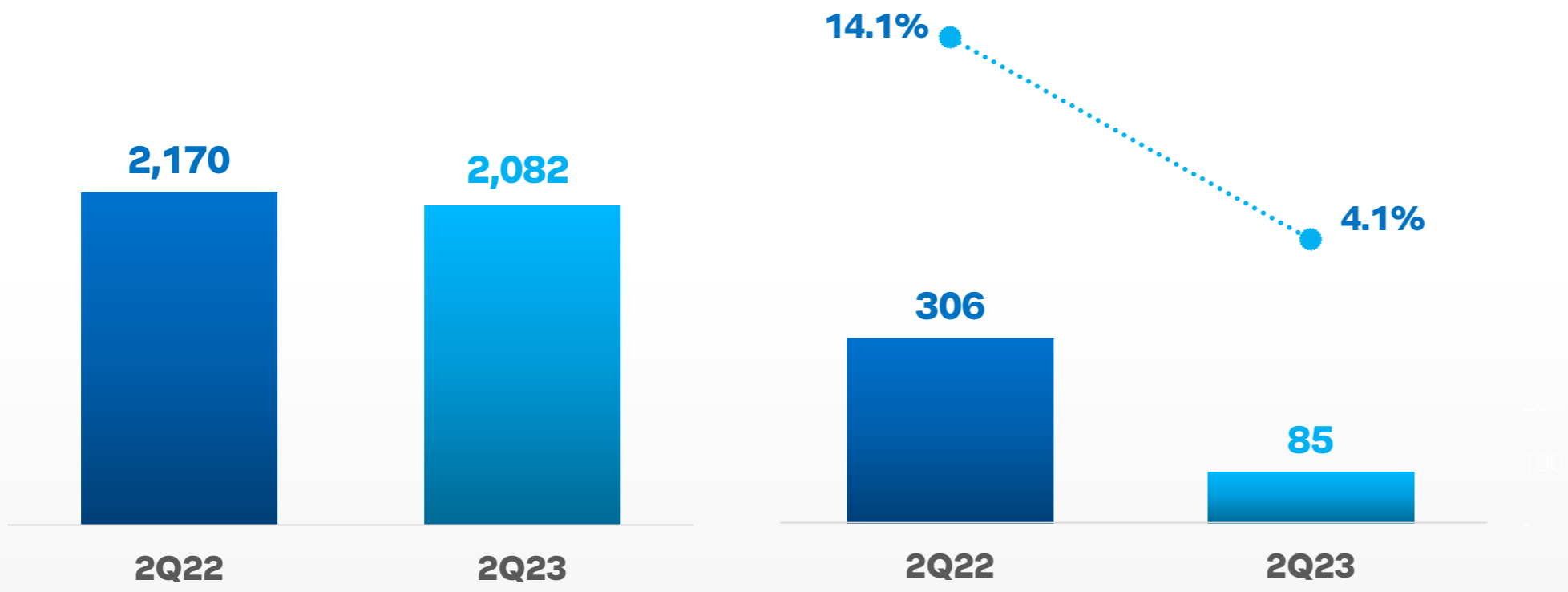
2Q23

Net Revenue
(IFRS US\$ millions)

Adjusted EBITDA
(IFRS US\$ millions and %)



Products Seara



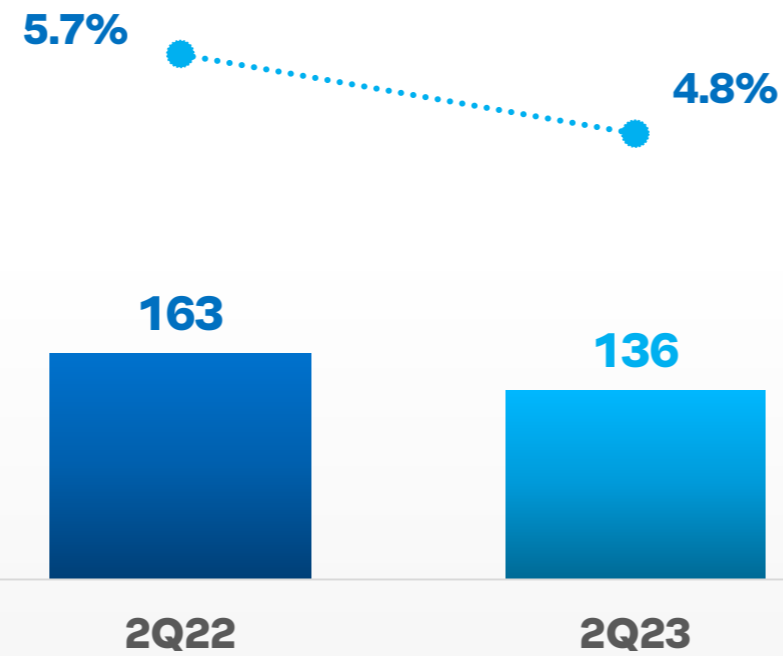
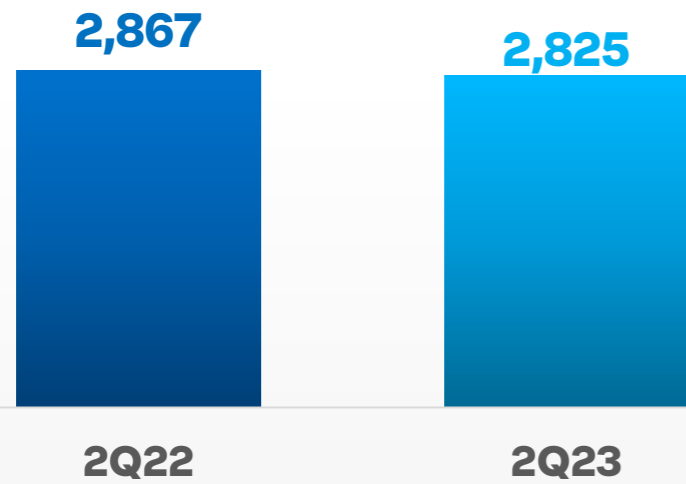
JBS BRASIL



2Q23

Net Revenue
(IFRS US\$ millions)

Adjusted EBITDA
(IFRS US\$ millions and %)



Products JBS BRASIL

Friboi **Swift**

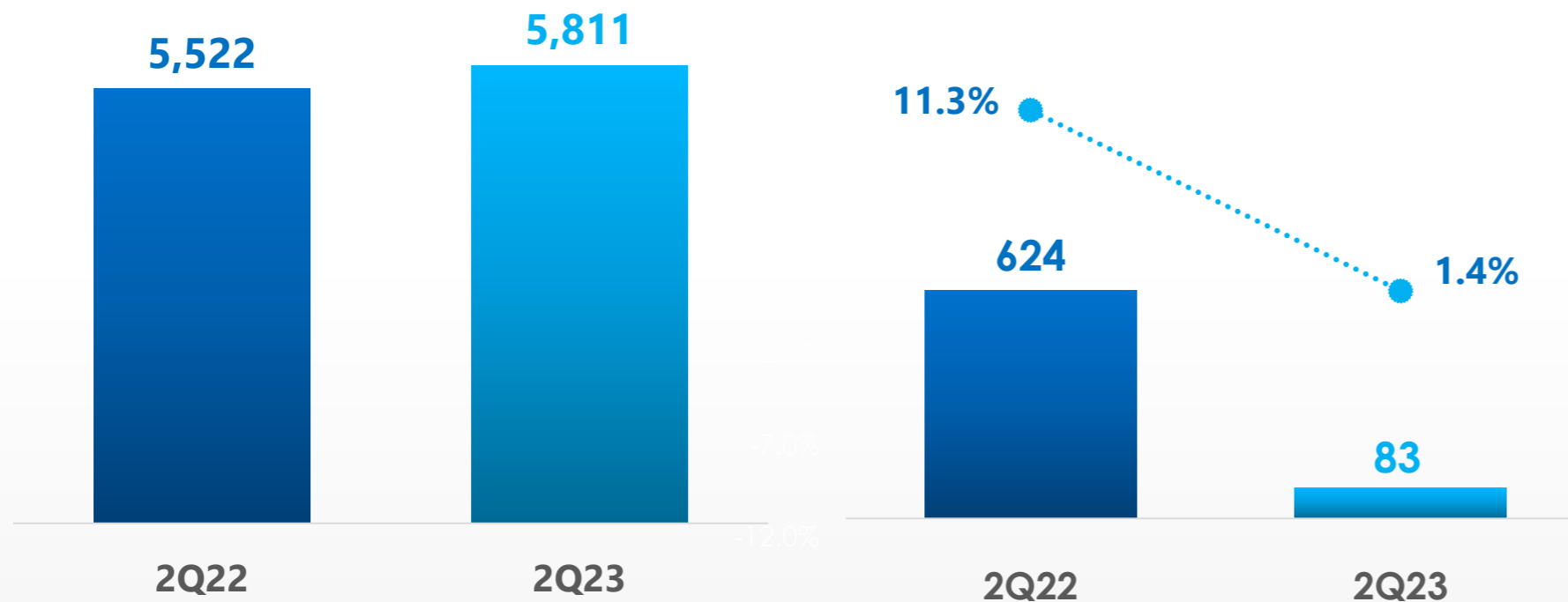


JBS BEEF NORTH AMERICA

2Q23

Net Revenue
(USGAAP - US\$ millions)

Adjusted EBITDA
(USGAAP - US\$ millions and %)



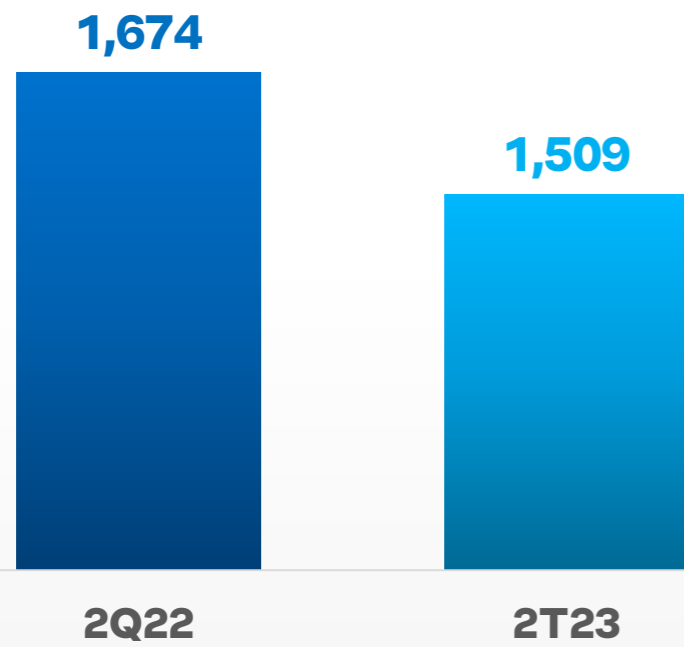
Products JBS BEEF NORTH AMERICA



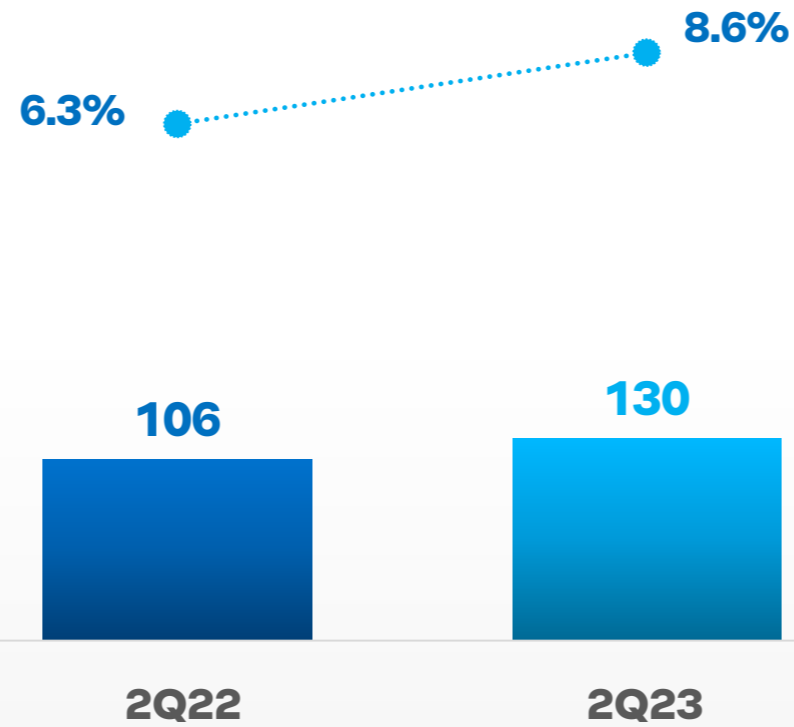
JBS AUSTRALIA

2Q23

Net Revenue
(USGAAP - US\$ millions)



Adjusted EBITDA
(USGAAP - US\$ millions and %)



Products JBS AUSTRALIA

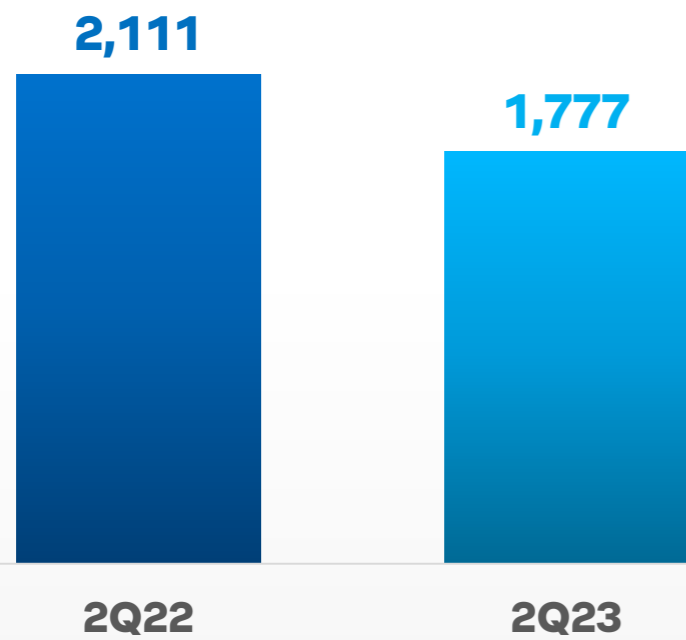


JBS USA PORK

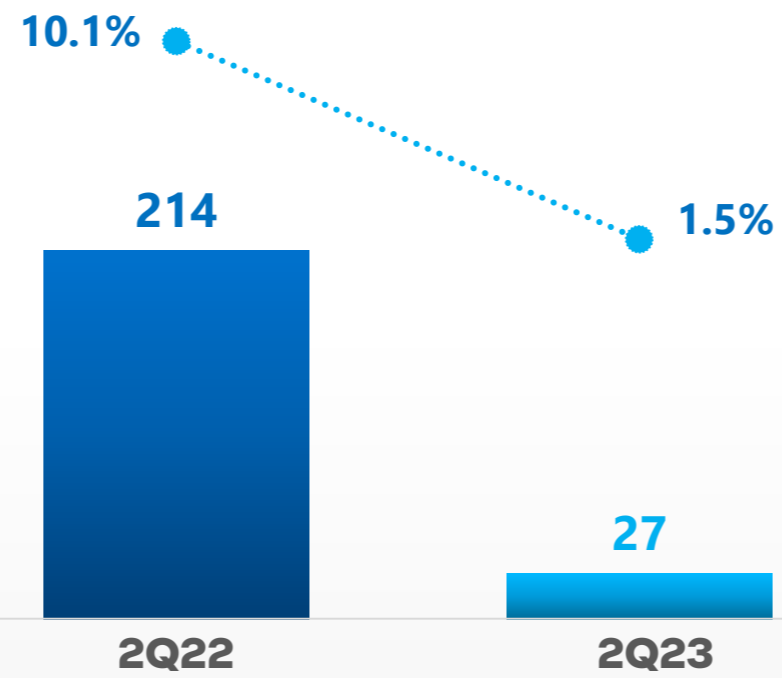


2Q23

Net Revenue
(USGAAP - US\$ millions)



Adjusted EBITDA
(USGAAP - US\$ millions and %)



Products JBS USA PORK

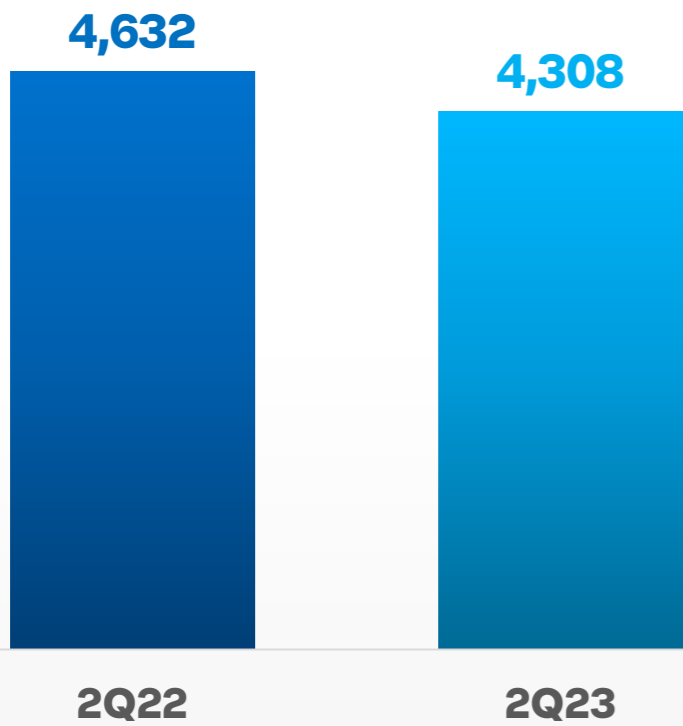


PILGRIM'S PRIDE

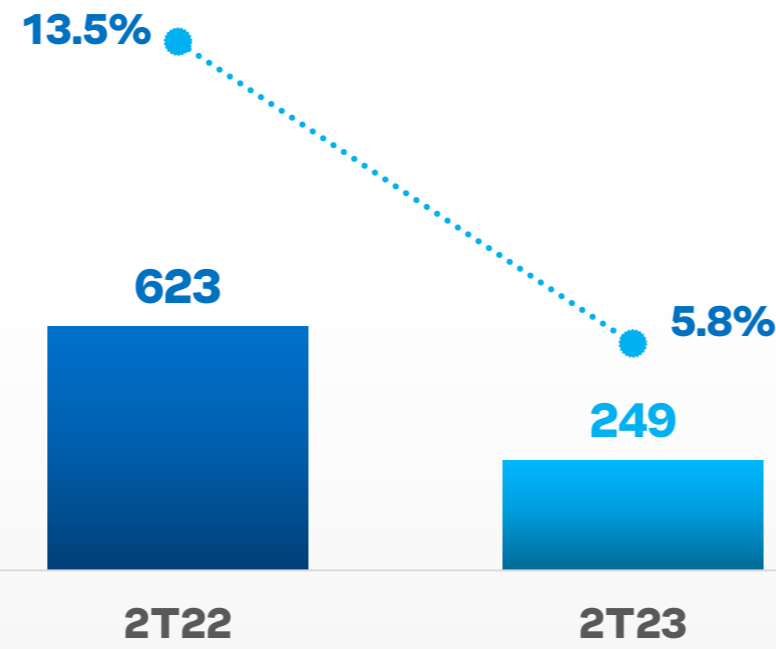


2Q23

Net Revenue
(USGAAP - US\$ millions)



Adjusted EBITDA
(USGAAP - US\$ millions and %)



PPC Products



CONSOLIDATED EXPORTS



Export destinations of JBS during 2Q23

● Greater China ¹	30.3%
● Africa & Middle East	10.3%
● Japan	8.8%
● South Korea	8.8%
● USA	8.3%
● European Union	6.6%
● Mexico	5.0%
● South America	3.8%
● Phillipines	3.5%
● Canada	2.9%
● Others	12.0%



Ásia correspondeu a ~
58%
do **total das exportações**

Exports Revenue in 2Q23: US\$4.8Bn

-1.7% vs. 2Q22

Note 1: Considering China and Hong Kong



Want to know more about JBS initiatives? Subscribe here.

To feed people around the world with the best and in an increasingly sustainable manner.

