

JBS S.A.
CNPJ/ME nº 02.916.265/0001-60
NIRE 35.300.330.587
Publicly Held Company

NOTICE TO THE MARKET
TRANSACTIONS WITH RELATED PARTIES

JBS S.A. (“JBS” or “Company” – B3: JBSS3, OTCQX: JBSAY) presents to its shareholders and the market in general the following transactions with related parties, in the form of Annex 30 XXXIII of CVM Instruction N. 480 dated as of December 7, 2009 (“Instruction CVM 480”).

Transactions	Sale of raw material and manufacturing of products.
Related Party Name	Flora Produtos de Higiene e Limpeza S.A. (“ <u>Flora</u> ”).
Relation with the Company	Flora is controlled by J&F Investimentos S.A. J&F Investimentos S.A. is the largest shareholder of JBS.
Parties of the Transactions	JBS and Flora.
Object of the Transactions	Supply of products (beef tallow, palm oil, babassu oil and cans) and manufacturing of soaps by JBS to Flora.
Date/Periods of the Transactions	Transactions with Flora are recurrent and conducted in the normal course of JBS businesses, in accordance with company needs and market conditions
Amount of the Transactions	Regarding beef tallow, oils and cans, the amounts involved in the transactions oscillates in accordance with supply and demand of the products and with market conditions. Transactions with soap have the price determined by a manufacturing agreement, which provides amounts in consideration coming out from a percentage of the final product price, observed the manufacturing costs variation. The total amount of transactions carried out during the period of September 22, 2020 and November 30, 2020, considering all products is R\$54,118,851.09.
Main Terms and Conditions	Common Conditions to All Transactions: <ul style="list-style-type: none"> • The purchase and sale of raw material and processed products are formalized individually through purchase orders, which include volumes, delivery term, values, specific terms and conditions of each transaction; • The transactions are conducted occasionally and in the ordinary course of the business, without different conditions from those practiced with other customers buying the same products; • There is no exclusivity obligation with Flora; • The volume supplied varies in accordance with supply and demand of the market. <p>Soap:</p> <ul style="list-style-type: none"> • The supply of soaps to Flora occurs under the terms of a manufacturing agreement: JBS process raw materials received from Flora and delivers soaps to Flora; • Sales price corresponds to a percentage of the Retail Price, which varies in accordance with the costs of the manufacturing process: supplies, development, laboratory and analysis/quality. <p>Cans:</p> <ul style="list-style-type: none"> • JBS supplies cans to Flora in a full service mode. In this model, JBS acquires raw materials, accounts for cost of capital to manage the inventory and conducts the process of manufacturing, delivering finished/ready cans to Flora;

	<ul style="list-style-type: none"> • Sales prices vary in accordance with supply and demand curve and market conditions; • Sales are made on the spot market. <p>Beef Tallow/Vegetable Oils:</p> <ul style="list-style-type: none"> • The commercial management of beef tallow and vegetable oils is conducted by JBS trading department; • Sales prices of beef tallow and vegetable oils (palm and babassu) vary in accordance with supply and demand of products sold and the import conditions of oils by JBS; • Sales are made on spot market.
<p>Information on eventual participation of the counterparty, its partners or managers in the decision process of the issuer regarding the transaction or negotiation of the transaction as representatives of the issuer, describing those participations</p>	<p>Flora, its managers and/or shareholders do not participate or have any influence over decisions made by JBS regarding the transactions in reference, neither take part on negotiations involving the transactions as representatives of JBS.</p>
<p>Reasons why management of the issuer considers that the transaction is in compliance with commutative conditions or foresees adequate compensation</p>	<ul style="list-style-type: none"> • The supply relationship with Flora, one of the main companies in the segment of hygiene and personal care in Brazil, represents an important alternative for selling raw materials and manufactured products, which are also included in the corporate objective of JBS; • Transactions with Flora are conducted in accordance with supply and demand curve at market prices, considering market conditions practiced by JBS with its other customers; • JBS has no exclusivity obligation with Flora, thus it is free to sell its products to other customers that may offer advantageous conditions.

São Paulo, December 1st, 2020

GUILHERME PERBOYRE CAVALCANTI

Investor Relations Officer