



# Results 4Q24 and 2024

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JBS



# A Leading Global Food Company



**280k+**

Global team members



**250+**

Production facilities



**180+**

Sales to customers in 180+ countries

**#1** poultry

**Global poultry producer**

Market leader in **Brazil, Europe,** and the **USA**. Leading position in **Mexico**.

**#1** beef

**Global beef producer**

Market leader in **Australia, Brazil,** and the **USA**. Leading position in **Canada**.

**#2** pork

**Global pork producer**

Leading positions in **Australia, Brazil, Europe** and the **USA**.

**#1** prepared foods

Market leader in **Australia, New Zealand** and the **UK**. Leading positions in **Brazil, Mexico** and the **USA**.

**#1** plant-based

**Plant-based foods producer in Brazil**

#3 in **Europe**

**#2** salmon

**Salmon producer in Australia**

**#1** eggs

**Egg producer in South America\***

**Biotechnology**

Majority owner of BioTech Foods, **cultivated protein** producer in **Spain**.

Built largest **biotechnology** R&D center in **Brazil**.

Note: (\*) Material fact announced on January 27th still subject to antitrust approval



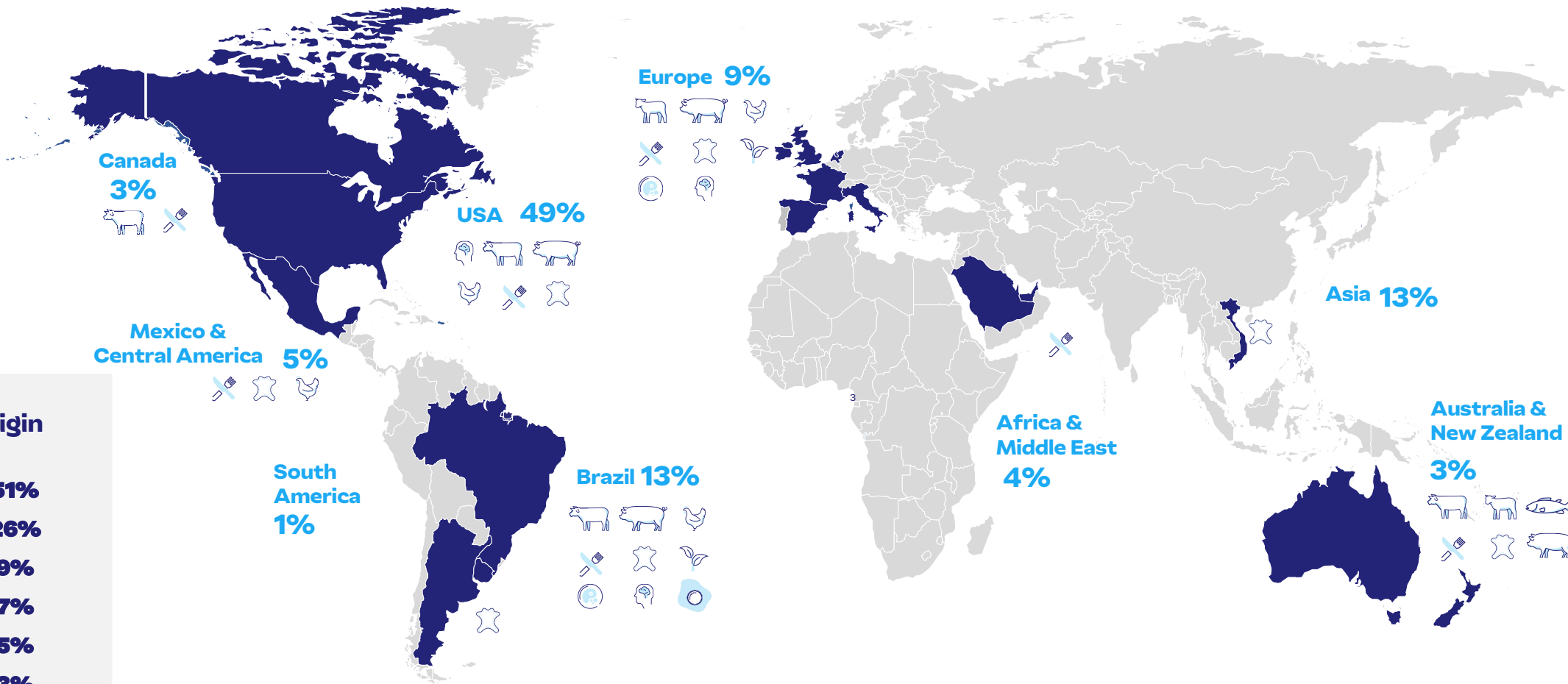
# Strategy

Geographic & Protein Diversification



## Net revenue 2024

(by destination)



### Revenue by Origin

United States	51%
Brazil	26%
Australia	9%
Europe	7%
Canada	5%
Mexico	3%



# Stability of Results

Geographic & Protein Diversification Leading to lower volatility



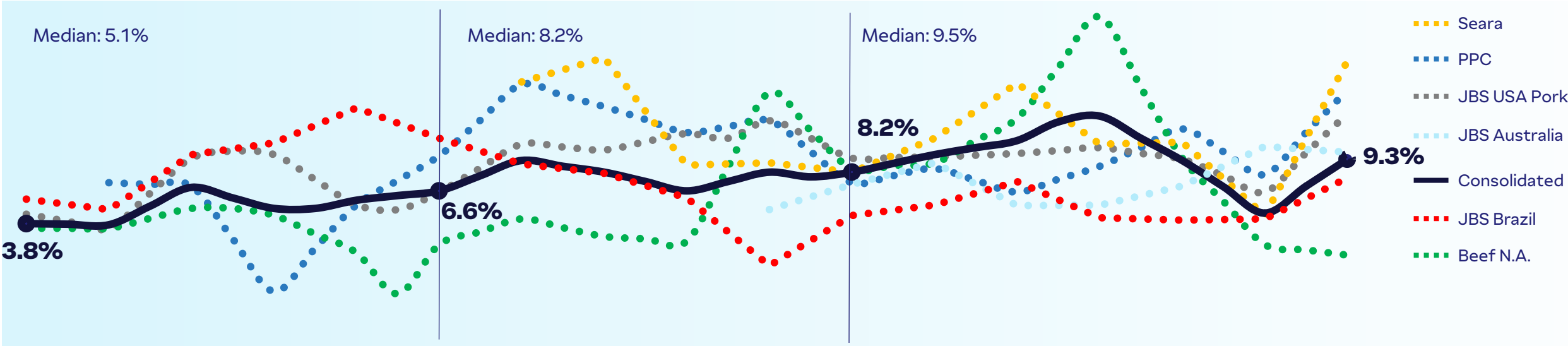
2008 - 2012

2013 - 2017

2018 - 2023

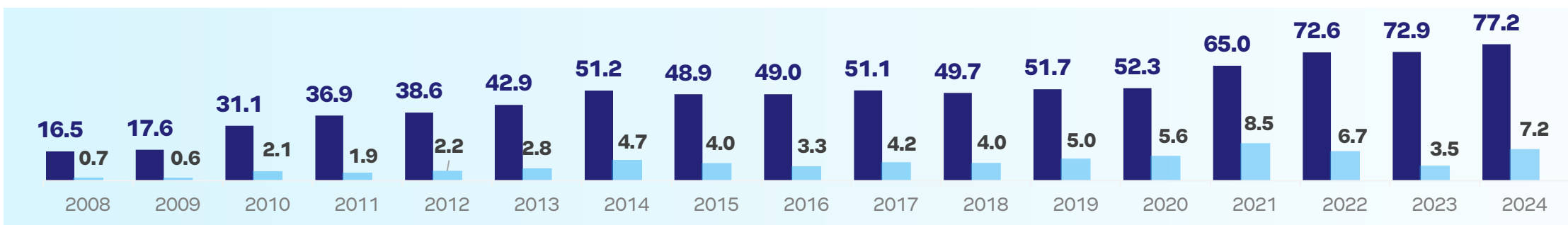
2024

EBITDA Margin Evolution



2008    2009    2010    2011    2012    2013    2014    2015    2016    2017    2018    2019    2020    2021    2022    2023    2024

USD Billion



■ Net Sales    ■ EBITDA





# Valued Added: Diversified Global Brands Portfolio

(JBS)

Friboi

Seara

Swift

Doriana

BLACK  
— Friboi —

VIV  
ERA

Delícia

JUST  
Bare

ASPEN  
RIDGE  
NATURAL ANGUS BEEF

DESDE  
Seara  
1956  
Gourmet

INCRIVEL!

Swift

ADAPTABLE  
MEALS

Hans

GREAT  
SOUTHERN  
AUSTRALIAN BY NATURE

Maturatta  
Friboi

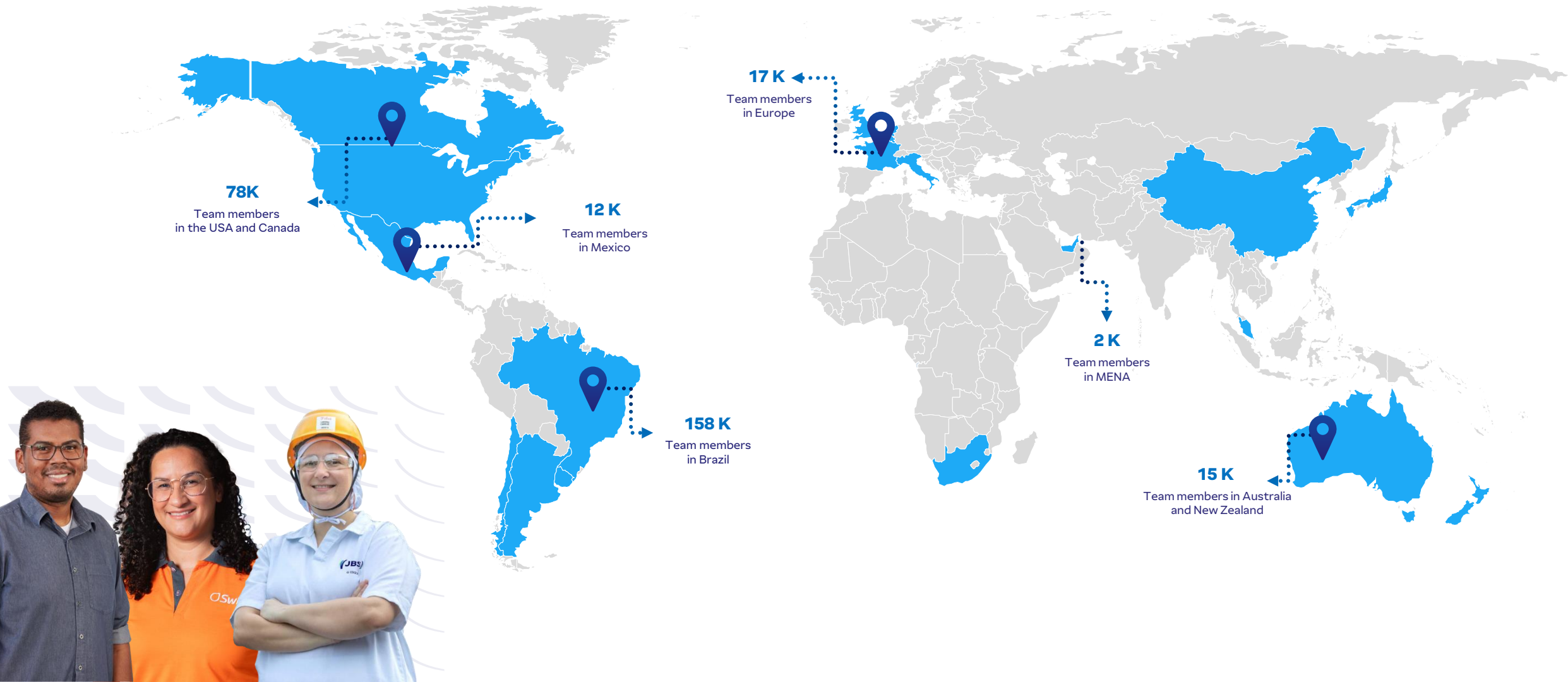
grass run farms  
100% grass fed beef

Primo

HUON

19  
53  
Friboi

# More than 280,000 Team Members globally

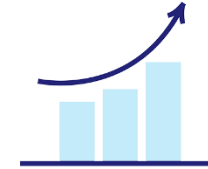




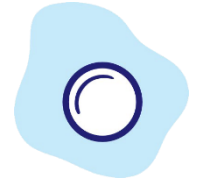


# Mantiqueira

The Company acquired 50% control of Mantiqueira Brasil



Expansion of the **global multi-protein platform**  
(New segment)



Production of **4 billion**  
eggs per year



**Largest in the sector**  
in South America  
and 10th in the world



Presence in **6 Brazilian**  
**states**



**3,000**  
team members

# Sustainability



Since 2021, the program has been offering free assistance to producers looking for support in the environmental regularization of their rural properties.

**15,000 +**  
rural properties and  
**6,000 +**  
hectares have received Consulting and technical support.

## 2024:

- **199** environmental regularization **projects** contributing to the restoration of **4,153.5 hectares** of native vegetation.
- **6,887 properties** regularized.
- **1,311 farms** receiving technical or managerial assistance.
- **4,700 visits +** to family farmers.
- **600 +** soil sample collections and analyses.
- **Green office 2.0** with three areas of focus:  
**Environmental**  
**Technical Assistance**  
**Managerial Assistance**
- **Virtual Green Office** expanding services to producers across the country.

## Traceability in Pará

- Participation in a government-led program aimed at **tracking the entire cattle and buffalo herd in the state by 2026.**
- Donation of **3 million tags** for cattle **tracking in Pará**, with 2 million allocated to **small producers.**
- Launch of the **JBS Accelerator**, program to support the adoption of tags by its **indirect suppliers.**







# Sustainability



## Farms:

**70%** of Seara's farms operate **with solar energy**

In 2024, solar energy production in integrated farms across the country totaled:

**205.182.885,60 kWh**



## The implementation provides:

- Automation of poultry houses
- Controlled indoor environments
- Cost reduction for integrated producers
- A competitive opportunity in this scenario



# Financial & Operating



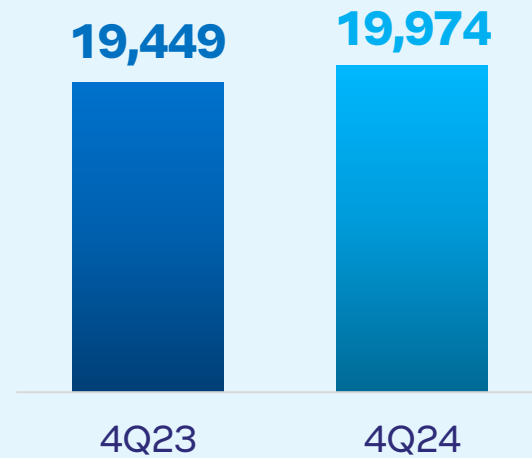


# 4Q24

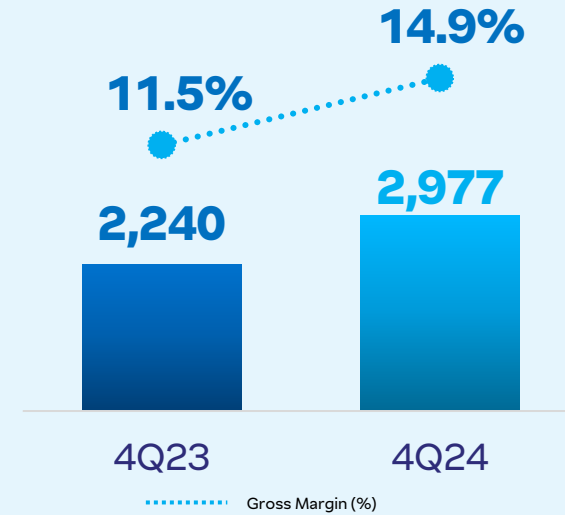
## Consolidated Results (IFRS –USD)



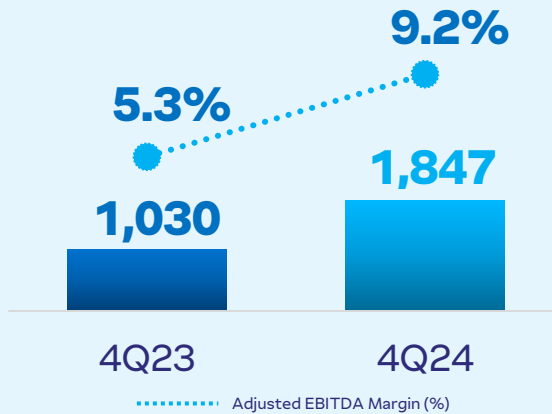
**Net Revenue**  
(USD million)



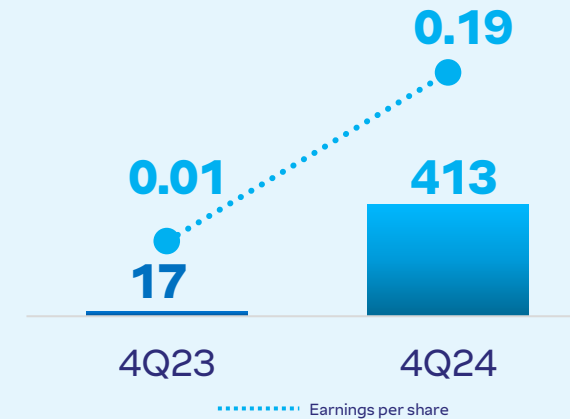
**Gross Profit**  
(USD million)



**Adjusted EBITDA**  
(USD million)



**Net Result**  
(USD million)

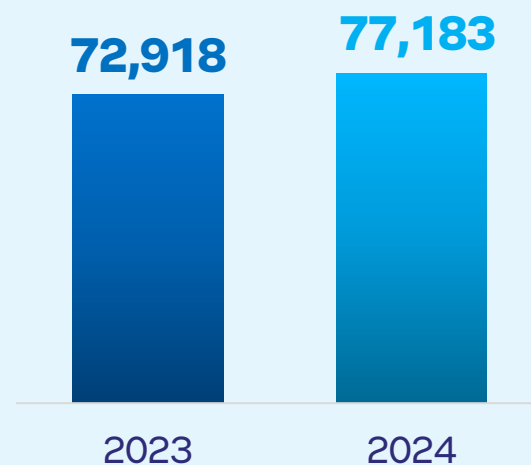


# 2024

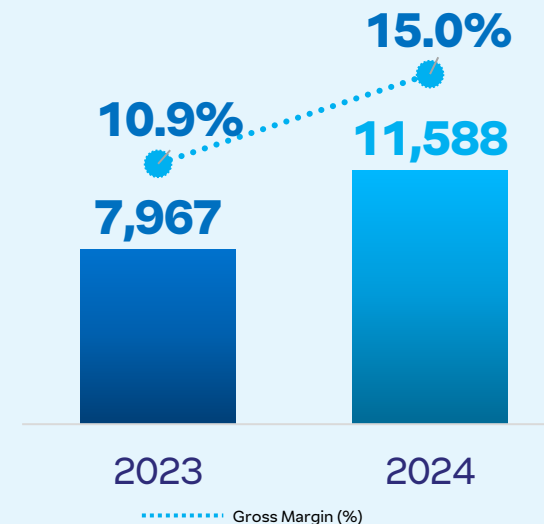
## Consolidated Results (IFRS –USD)



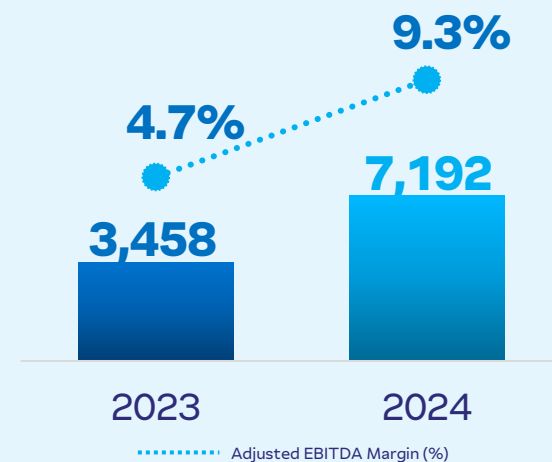
**Net Revenue**  
(USD million)



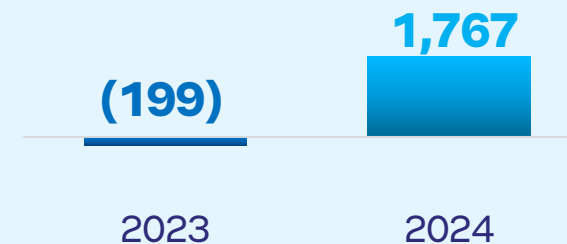
**Gross Profit**  
(USD million)



**Adjusted EBITDA**  
(USD million)



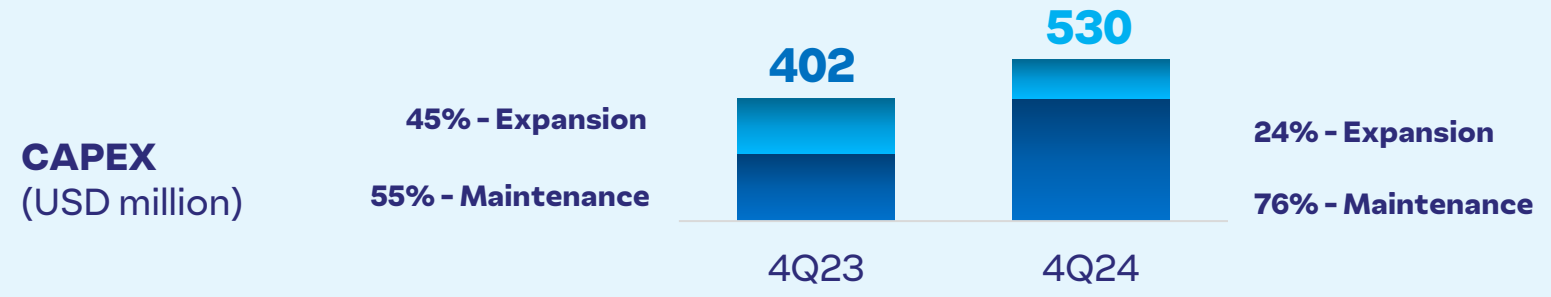
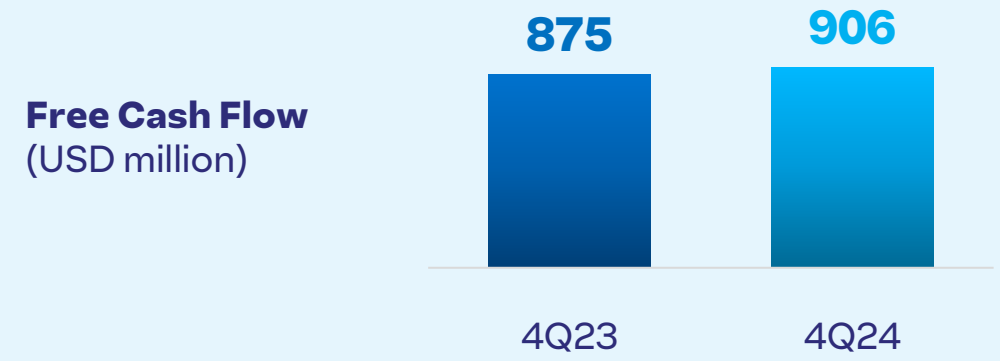
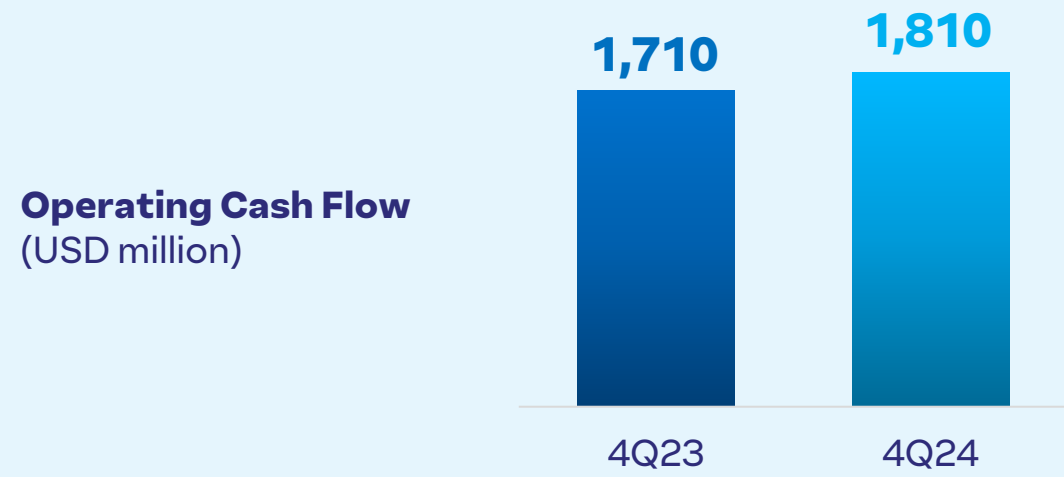
**Net Result**  
(USD million)





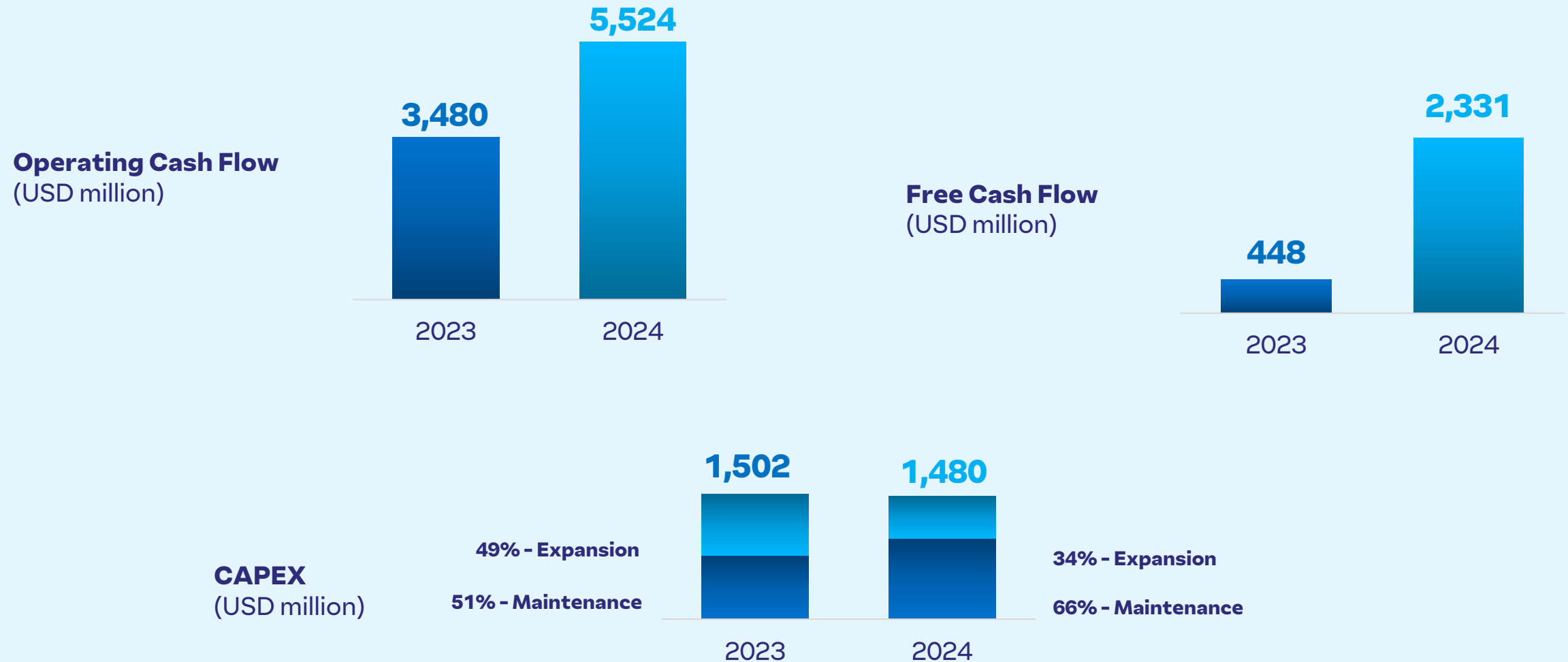
# 4Q24

Consolidated Results (IFRS –USD)



# 2024

Consolidated Results (IFRS –USD)



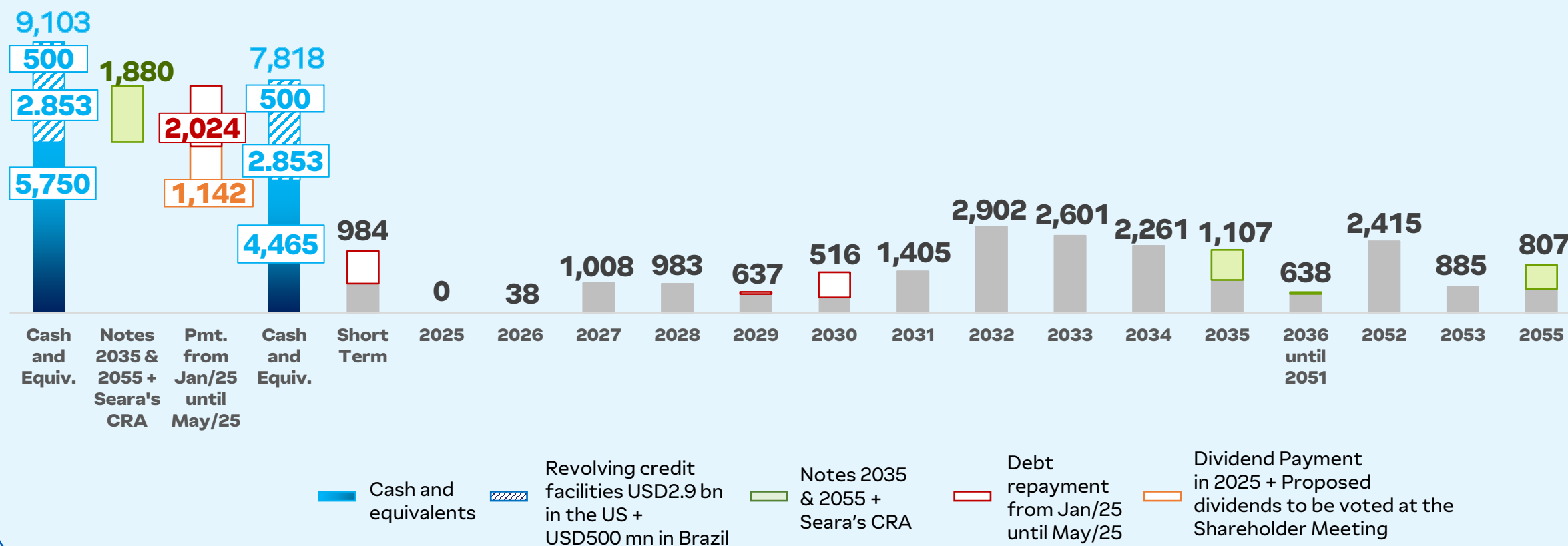


# Debt Profile



## Proforma Debt Amortization Schedule (USD Million)<sup>1</sup>

Average Term Proforma: 12.6 years      Average Cost Proforma : 5.4% p.a.

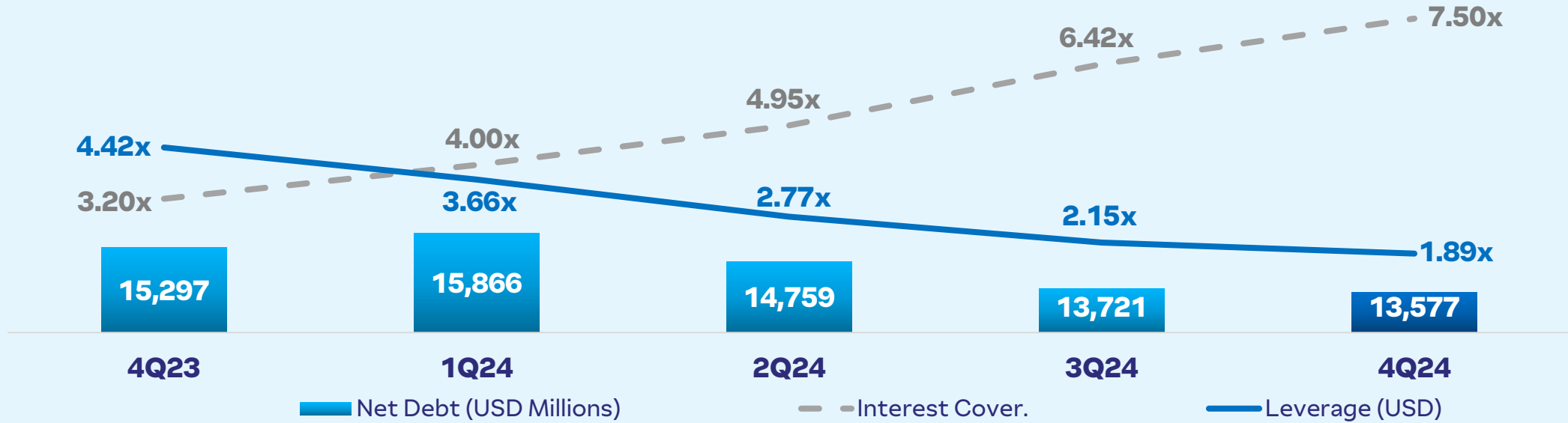


<sup>1</sup> Includes available cash resources and revolving and guaranteed credit lines from JBS USA and JBS SA.

# Debt Profile



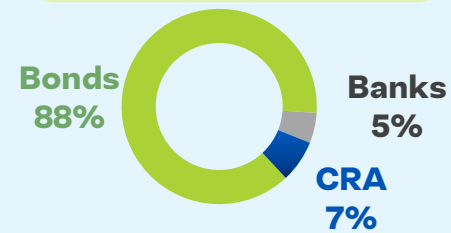
Net Debt/ Leverage / Interest Coverage



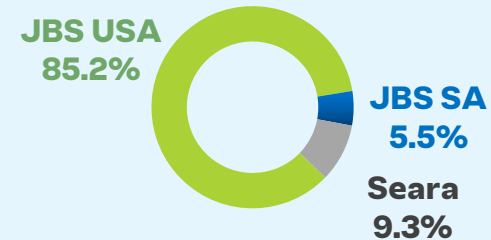
Short Term and Long Term



Source Breakdown



Entity Breakdown



Currency and Cost Breakdown



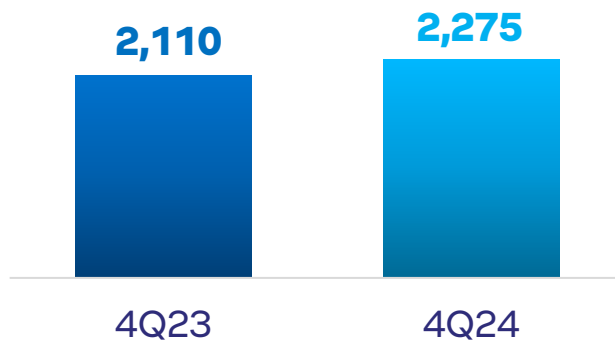




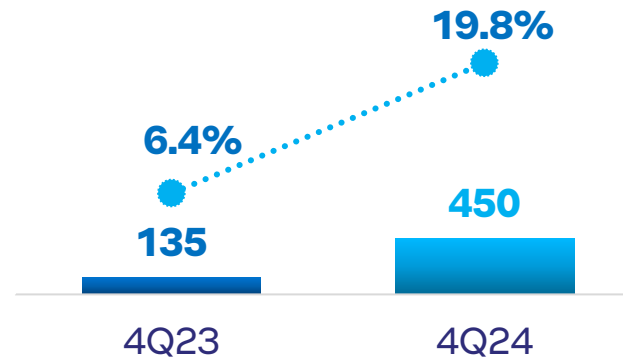
# Seara

## 4Q24

**Net Revenue**  
(IFRS - USD million)

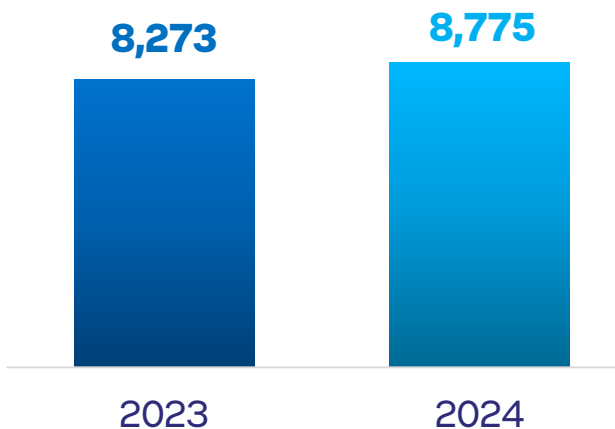


**Adjusted EBITDA**  
(IFRS - USD million and %)

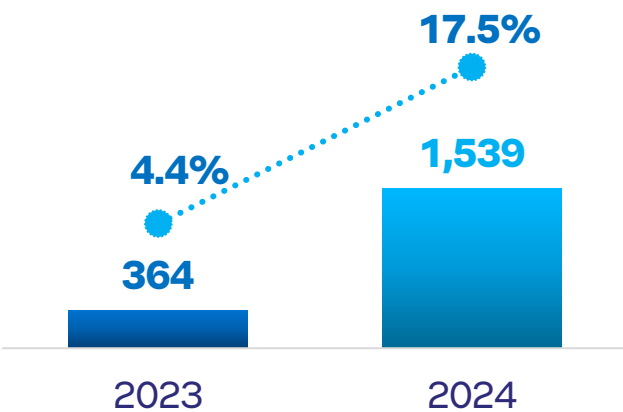


## 2024

**Net Revenue**  
(IFRS - USD million)

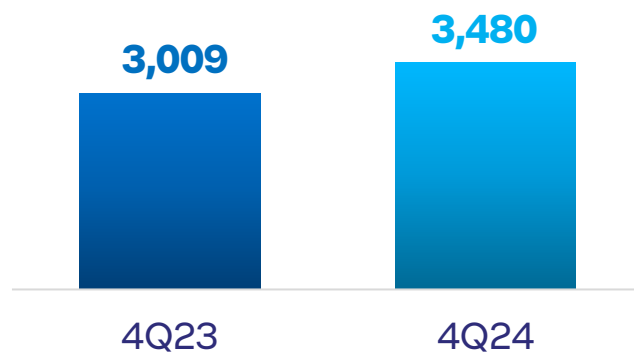


**Adjusted EBITDA**  
(IFRS - USD million and %)

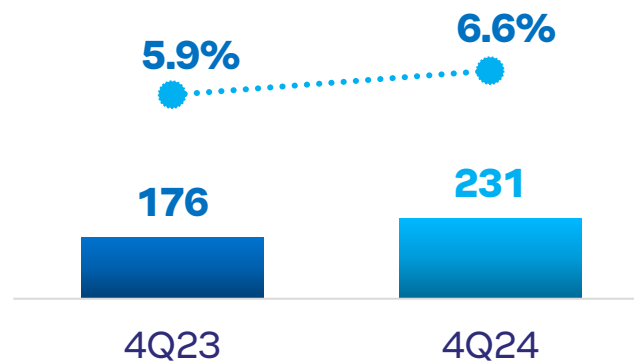


**4Q24**

**Net Revenue**  
(IFRS - USD million)

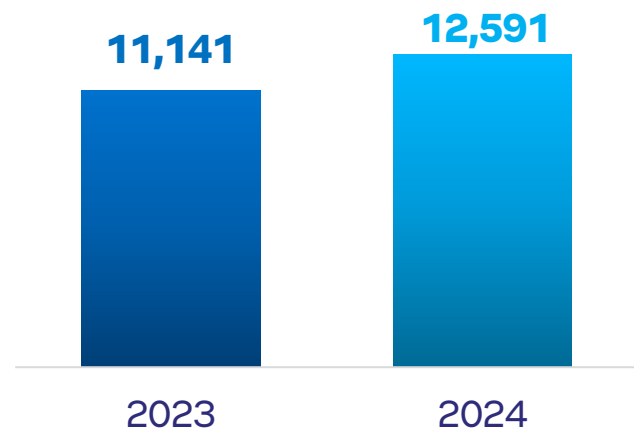


**Adjusted EBITDA**  
(IFRS - USD million and %)

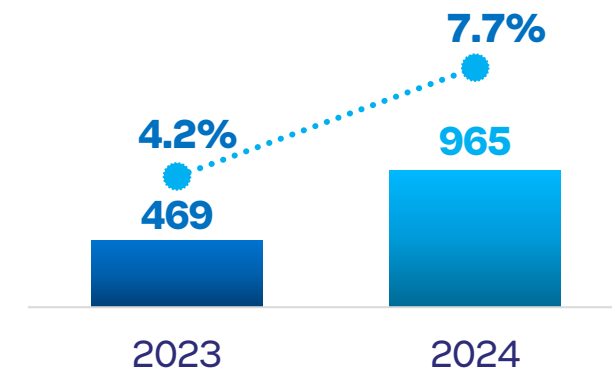


**2024**

**Net Revenue**  
(IFRS - USD million)



**Adjusted EBITDA**  
(IFRS - USD million and %)

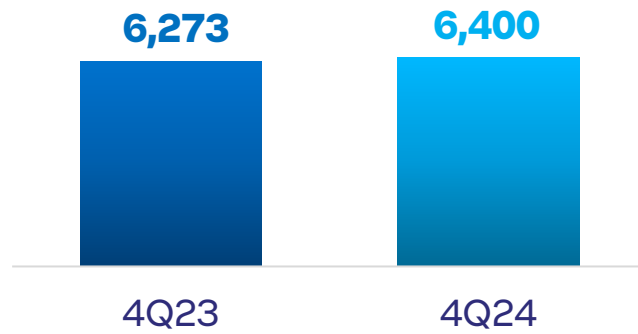




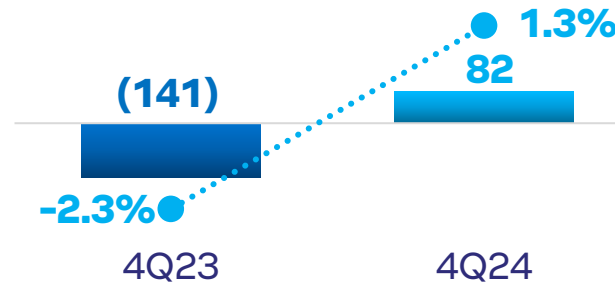
# JBS Beef North America

## 4Q24

**Net Revenue**  
(USGAAP - USD million)

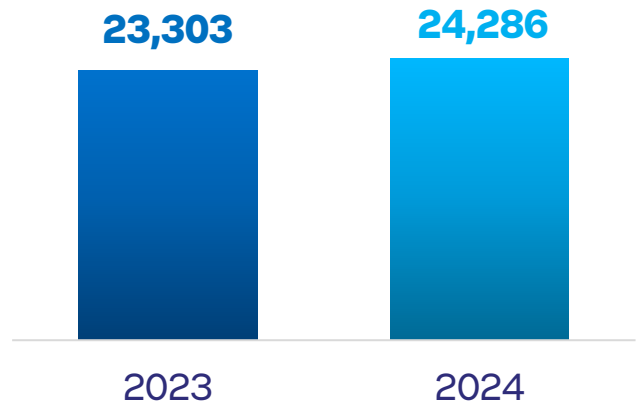


**Adjusted EBITDA**  
(USGAAP - USD million and %)

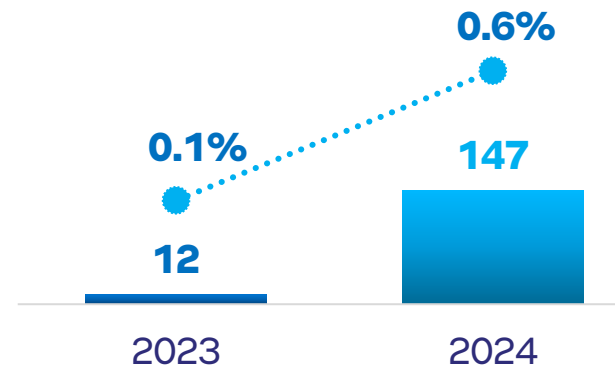


## 2024

**Net Revenue**  
(USGAAP - USD million)



**Adjusted EBITDA**  
(USGAAP - USD million and %)





**HUON**

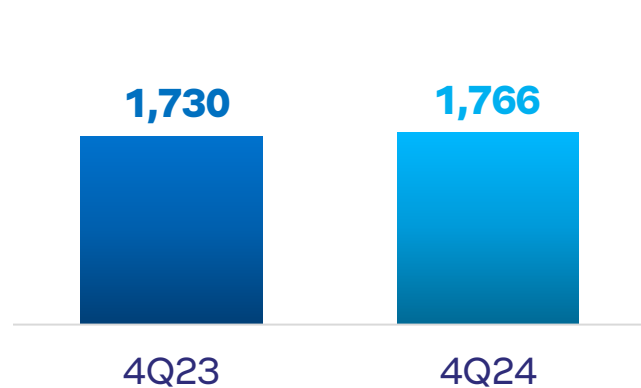
**Rivalea**  
AUSTRALIA



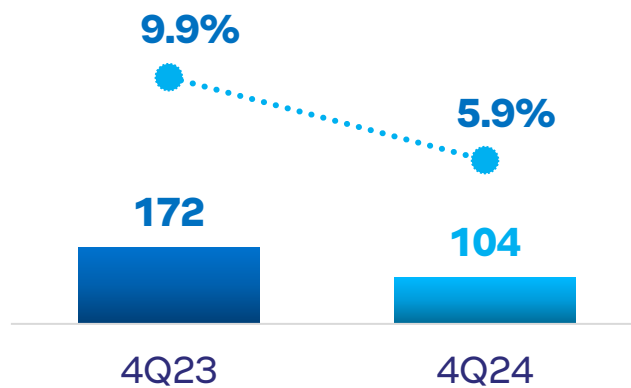
# JBS Australia

## 4Q24

**Net Revenue**  
(USGAAP - USD million)

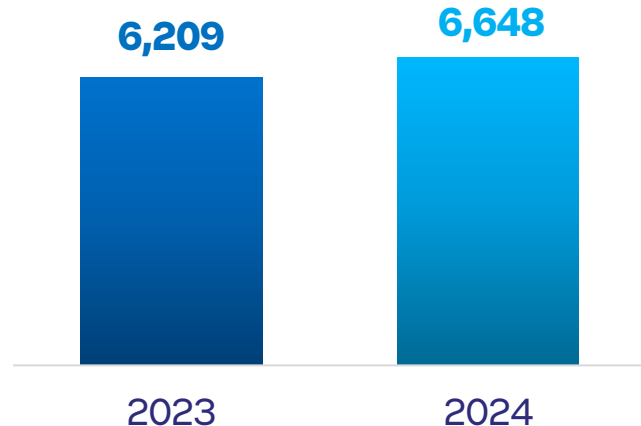


**Adjusted EBITDA**  
(USGAAP - USD million and %)

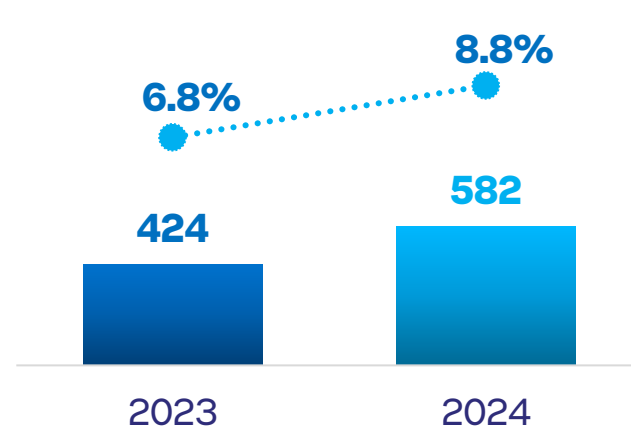


## 2024

**Net Revenue**  
(USGAAP - USD million)



**Adjusted EBITDA**  
(USGAAP - USD million and %)



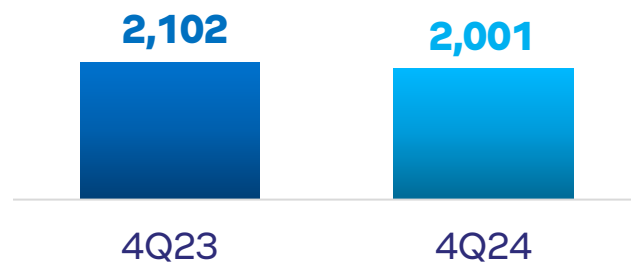




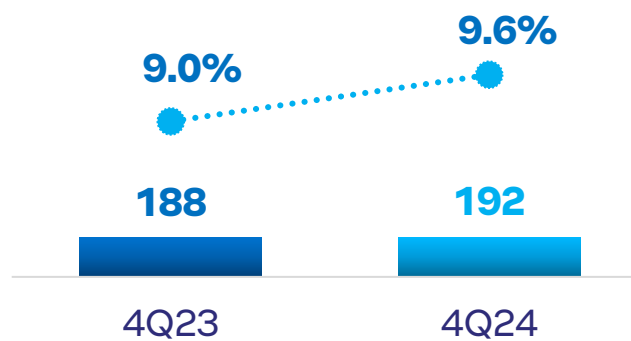
# JBS USA Pork

## 4Q24

**Net Revenue**  
(USGAAP - USD million)

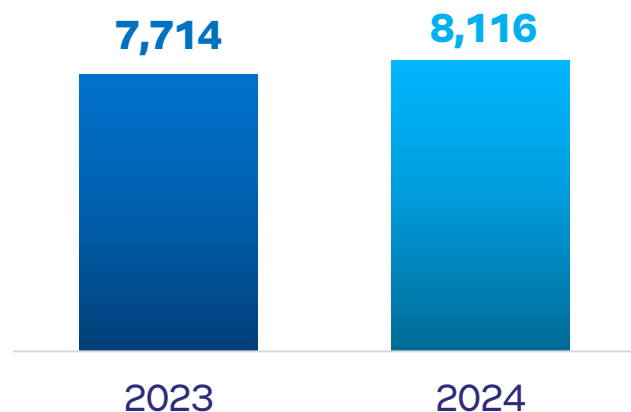


**Adjusted EBITDA**  
(USGAAP - USD million and %)

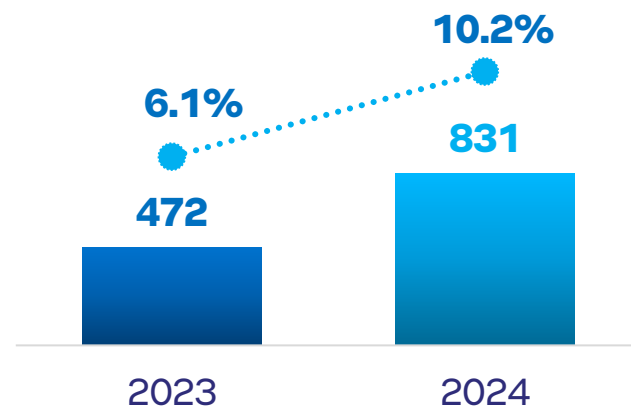


## 2024

**Net Revenue**  
(USGAAP - USD million)



**Adjusted EBITDA**  
(USGAAP - USD million and %)

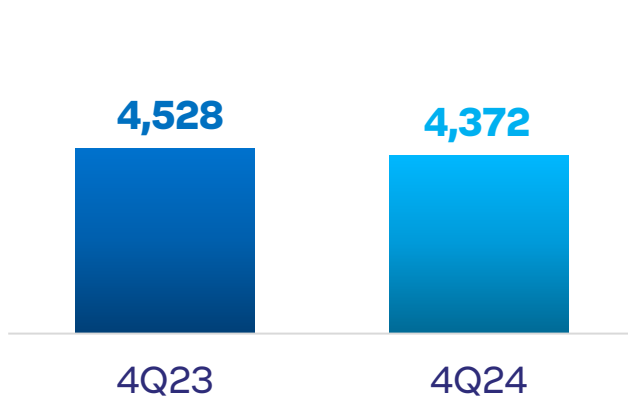




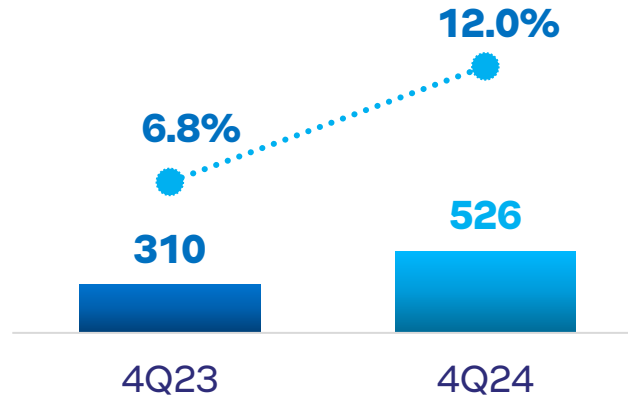
# Pilgrim's Pride

## 4Q24

**Net Revenue**  
(USGAAP - USD million)

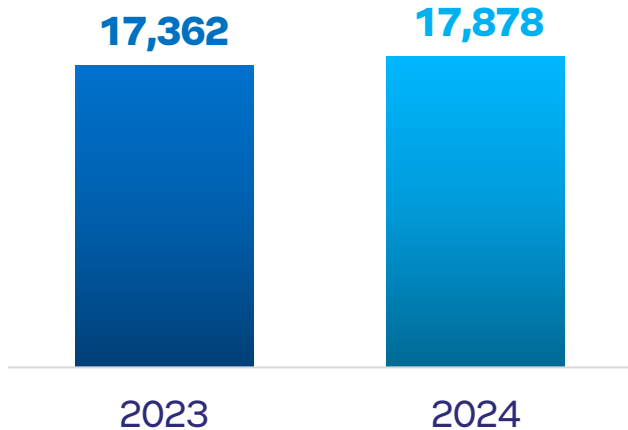


**Adjusted EBITDA**  
(USGAAP - USD million and %)

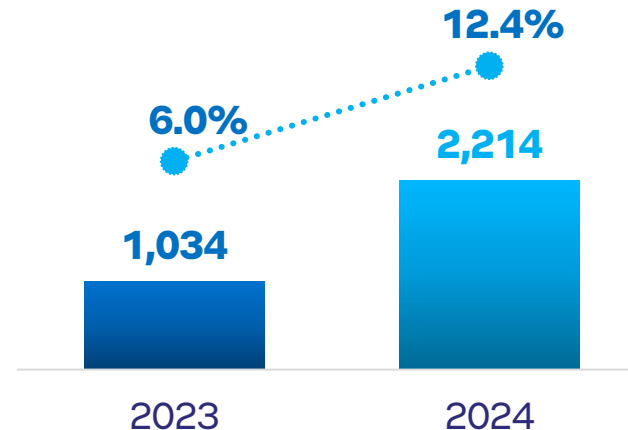


## 2024

**Net Revenue**  
(USGAAP - USD million)



**Adjusted EBITDA**  
(USGAAP - USD million and %)



# Consolidates exports



## Export destinations of JBS during 2024

Greater China <sup>1</sup>	22.6%
USA	15.9%
Africa & Middle East	14.2%
Japan	8.4%
South Korea	8.0%
E.U.	7.2%
Mexico	6.5%
South America	3.8%
Philippines	3.3%
Canada	2.9%
Others	7.2%



Asia corresponded to ~  
**49%**  
of **total exports**

Exports Revenue in 2024: US\$20 Bi

+8.6% vs. 2023

**Note 1:** Includes China and Hong Kong





# Bringing more to the table.

