

INTERNAL REGULATIONS OF THE RELATED PARTIES

COMMITTEE - CHAPTER I

RELATED PARTIES COMMITTEE

Article 1. The Related Parties Committee ("Committee") is an advisory body directly related to the Board of Directors, subject to the applicable legislation and regulation, the Bylaws of JBS S.A. ("Company"), these Internal Regulations ("Regulations") and the Company's Related-Party Transactions Policy ("Policy"), which govern its operations.

Article 2. As an advisory body, the Committee has technical duties that aim to make the performance of the Board of Directors more efficient, enhancing strategic discussions with reasoned recommendations, assisting in the performance of the legal and statutory functions of the Board of Directors.

Sole Paragraph. The Committee aims to ensure that the Company's transactions with related parties ("Related-Party Transactions"), as defined in the Policy, are conducted ensuring the best interests of the Company, equality and transparency, in order to guarantee to shareholders, investors and other stakeholders that the Company has adequate mechanisms for the application of the best corporate governance practices and compliance with the provisions set forth in the applicable legislation, rules of the Securities and Exchange Commission ("CVM") and B3 - Brasil, Bolsa e Balcão ("B3"), as well as with the Company's statutory rules in relation to Related-Party Transactions.

Article 3. The Committee must follow and observe the purpose for which it was created, remaining faithful to the matters for which it is responsible, avoiding dealing with topics outside its purpose or interfering with the discussion forum of another committee or management body of the Company.

Sole Paragraph. The Committee is the Company's deliberative body and its recommendations are binding, subject to the limits and powers established in the Policy.

CHAPTER II

POWERS

Article 4. It is incumbent upon the Related Parties Committee to:

- (a) suggest amendments to these Regulations, as well as additional rules for its implementation, sending them to be resolved by the Board of Directors;
- (b) analyze, monitor and recommend to the Board of Directors the approval of the Related Party-Transactions Policy, as well as proposals for reviewing this Policy, both through a proposal prepared by the Company's Executive Board;
- (c) analyze, monitor and recommend the selection process of suppliers and service providers, or any form of contracting or assuming responsibilities, debts or obligations of the Company and its subsidiaries for Related-Party Transactions, ensuring that market conditions are observed, as provided for in the Policy;
- (d) act independently and propose a solution whenever there is a disagreement between the Company and any of the Related Parties in any operation, business, agreement, supplied products or transaction; and
- (e) prepare a summarized quarterly report containing a description of the Committee's activities, the results and conclusions and the recommendations made, which shall be sent to the Board of Directors and the Company's Compliance department;

CHAPTER III

COMPOSITION, TERM OF OFFICE AND REQUIREMENTS

Article 5. The members of the Committee shall be elected and removed from office at any time by resolution of the Board of Directors and shall have an indefinite term of office.

Article 6. The Committee shall be composed of at least three (3) and at the most five (5) members, selected among:

- (a) members of the Board of Directors;
- (b) executive officers and/or other Company executives; and
- (c) external professionals with renowned knowledge about the activities that are part of the Committee's scope.

Sole Paragraph. The majority of the Committee members must be composed of (i) members of the Board of Directors qualified as "Independent Board Members", pursuant to the Novo Mercado Regulations; and/or (ii) external professionals who are also independent from the controlling shareholder.

Article 7. Only individuals who have technical qualifications for the appointed position can be elected to compose the Related Parties Committee, and the election of members of the Fiscal Council, where installed, is prohibited.

Sole Paragraph. In addition to the requirements specified above, the members of the Related Parties Committee must meet the requirements set out in Article 147 of the Brazilian Corporate Law.

CHAPTER IV

DUTIES OF COMMITTEE MEMBERS

Article 8. The members of the Committee shall fulfill their roles observing the same duties and responsibilities assigned to the Company's Management, set forth in Articles 153 to 158 of the Brazilian Corporate Law. Furthermore, it is the duty of Committee members to:

- (a) participate actively and diligently in Committee meetings, preparing in advance by examining the documents made available to them;
- (b) act with maximum independence and objectivity, serving the Company's best interests so that the Committee may achieve its purpose;
- (c) maintain secrecy on confidential and/or reserved information to which they have access due to the exercise of their positions, being responsible for maintaining confidentiality by third parties who provide advice;
- (d) observe and comply with the Company's Related-Party Transactions Policy, the Code of Conduct and other Company Codes and Policies, and endeavor to assist the Company in the development and adoption of the best Corporate Governance practices;
- (e) recuse themselves from any discussion and/or resolution concerning a matter that is submitted for their consideration, in which they have a particular interest or conflict with that of the Company, abstaining from participating in discussions and voting, informing the justification;
- (f) keep the Coordinator of the Related Parties Committee informed about any administrative or judicial proceedings and/or inquiries to which they are parties and which, due to the possible outcome, may result in damage to the image of the Company, its controllers, subsidiaries and/or affiliates; and
- (g) accept and observe the resolutions of the Board of Directors.

CHAPTER V

COORDINATOR

Article 9. At the same meeting in which the Board of Directors appoints the members of the Committee, it shall elect, among the independent members, the Coordinator.

Article 10. The Coordinator shall have the following duties:

- (a) call and coordinate the Committee's meetings and activities, ensuring their effectiveness and sound performance;
- (b) report the works carried out by the Committee to the Board of Directors;
- (c) represent the Committee before any other governance bodies of the Company, whenever necessary;
- (d) contribute to the efficiency of activities and to the Committee's evaluation;
- (e) prepare and propose for the Committee's consideration a summary report of activities carried out during the year, pursuant to the Sole Paragraph of Article 24 of these Regulations; and
- (f) comply with and enforce the Company's Related-Party Transactions Policy and the Committee's Regulations.

CHAPTER VI

GOVERNANCE SECRETARIAT

Article 11. The Board of Directors shall designate a Governance secretariat for the meetings of the Related Parties Committee, which will have the following attributions:

- (a) Monitor the matters to be included in the agenda of each meeting, requests from members of the Related Parties Committee or the Board of Directors and any pending issues;
- (b) Provide for the sending of call notices, agenda and eventual support materials for each meeting to the members of the Related Parties Committee and ensure compliance with deadlines for sending and requesting information;
- (c) Act as secretary at meetings, record the discussions and resolutions, prepare the minutes and, after the minutes have been reviewed by the Coordinator and approved by the other members, collect their respective signatures and register in the respective book, keeping it under custody;

- (d) Make available copies of the minutes of the meetings, any reports to the Board of Directors and other documents of interest to the members of the Related Parties Committee;
- (e) Organize and provide technical and logistical support to all activities carried out by the governance bodies; and
- (f) Assist the Committee Coordinator in his/her duties.

CHAPTER VII

DEFINITIVE VACANCY

Article 12. Whenever there is permanent vacancy (resignation, removal and permanent impediment) of a seat in the Committee and whenever the Committee does not have at least 3 members, a Board of Directors meeting will be convened to appoint a new member, observing the composition rules provided for in these Regulations and in all the Company's corporate documents (Bylaws and Shareholders' Agreements, if any), within 60 (sixty) days from the occurrence of the vacancy.

Article 13. The Committee member will be automatically removed in case of resignation, permanent impediment or unjustified absence in 3 (three) consecutive meetings.

Paragraph 1. The resignation from the position shall be made by written communication to the Coordinator, informing the reasons, and shall become effective as of its receipt.

Paragraph 2. In the event of a vacancy in the position of Coordinator, whose resignation must be communicated in writing to the Chair of the Board of Directors, an interim Coordinator shall be appointed by the majority of the Committee members until a new Coordinator is elected by the members of the Board of Directors to assume the work of the Committee, within 60 (sixty) days from the occurrence of the vacancy.

CHAPTER VIII

MEETINGS AND OPERATING RULES

Article 14. The Related Parties Committee shall operate on a permanent basis and shall hold regular quarterly meetings and extraordinary meetings whenever necessary to discuss matters related to the Committee's attributions, as provided for in these Regulations and in the Policy.

Article 15. The meetings will be called in writing by the Coordinator at least 1 (one) business day in advance via electronic mail (e-mail). The call notices must indicate the date, time, place and agenda of the meeting.

Article 16. The meetings will be validly held, regardless of call, if all Committee members are present, and may be held in person or electronically (conference call, videoconference or e-mail) in accordance with the convenience and opportunity.

Article 17. The inclusion of non-agenda items on the agenda will depend on the approval of the majority of the Committee members.

Article 18. Observing the same minimum advance notice of the call notice, as set forth in Article 15 of these Regulations, all materials related to the matters on the Committee meeting's agenda shall be sent to each member so that they can properly examine the matters and prepare for a fruitful collaboration in the debates.

Sole Paragraph. If the Committee members do not receive the documents in a timely manner, as indicated in Article 18 of these Regulations, any member may request that said item be discussed at the next meeting. The decision on whether or not to maintain this item on the agenda will depend on the approval by the majority of the members present at the meeting.

Article 19. Committee meetings held in person shall be held on Company premises, and, in special and duly justified cases, the Coordinator may call the meeting in a different place, with the presence of the majority of the members, who shall be allowed to participate in person or electronically (conference call, videoconference or electronic mail), pursuant to these Regulations. If necessary, the meeting will be transferred to a new date to be suggested by the Committee Coordinator and agreed with the other members.

Sole Paragraph. The Committee member who participates in a non-face-to-face manner must expressly undertake to take the necessary measures to prevent third parties from attending the meeting.

Article 20. The Committee may invite Consultants, Executive Officers or employees of the Company to participate in the Committee meeting in which the guest participation is necessary to assist in the Committee's work. Such guests shall attend the Committee meeting only during the period in which the matter that gave rise to their invitation is being analyzed, and they shall not be entitled to participate in the recommendations issued by the Committee nor will their participation imply their integration into the Committee.

Article 21. Within the scope of its duties, the Committee may use the work of experts, which shall not exempt it from its responsibilities before the Company. The hiring of external experts to support the Committee's activities, recommended by the majority of its members, must be requested to the Board of Directors, which will resolve on and establish the criteria and conditions for hiring.

Article 22. Each Committee Member will be entitled to one (1) vote, with the Coordinator being given the casting vote in the event of a tie, and Related-Party Transactions must be approved by the majority of the Committee members, excluding the votes of any members with conflicting interests.

Article 23. The meetings shall be succinctly and clearly transcribed into minutes, which shall include, in addition to the most relevant points of the discussions, the list of attending members and guests, recommendations issued, possible situations of conflict of interest, measures requested, responsibilities and deadlines.

Paragraph 1. The minutes of the meetings must be read, approved and signed at the end of the meeting for which they were drawn up or during the beginning of the subsequent meeting. If necessary, the matters recorded in the minutes may be forwarded to the responsible areas so that they can take the measures recommended or requested by the Committee.

Paragraph 2. Any disagreements and their grounds must be included in any reports and/or proposals.

CHAPTER IX

INTERACTION WITH OTHER BODIES OF THE COMPANY

Article 24. The Coordinator shall report to the Board of Directors the recommendations and activities performed by the Committee.

Sole Paragraph. Quarterly, at the time of writing the Management Report, the Committee shall prepare and submit a written report to the Board of Directors and to the Company's Compliance department, summarizing the activities carried out during the year then ended, as well as any relevant recommendations.

Article 25. The Company may make available to the Committee members, if requested, excerpts from the minutes of the Shareholders' Meetings as well as Board of Directors, Statutory Audit Committee and Fiscal Council meetings that are applicable to the Committee's attributions. The Company shall provide the Committee members with the information necessary for the fulfillment of the Committee's duties, as permitted by law and the Company's Bylaws.

CHAPTER X

BUDGET, COMPENSATION AND EXPENSES

Article 26. The Committee's annual budget shall be approved by the Board, together with the Company's annual budget.

Article 27. Once observed the functional attributions of the Coordinator, there shall be no hierarchy among the Committee members, who will not have, individually or jointly, any attribution in the Company's management, except as a result of other positions they occupy with in the Company.

Article 28. The individual compensation of the Committee members shall be proposed by the Governance, Compensation and Nomination Committee and approved by the Chair of the Board of Directors.

Article 29. The Company shall arrange for the reimbursement of travel, accommodation and meal expenses incurred for the participation of members in the meetings, duly evidenced and in compliance with the Company's reimbursement policies.

Article 30. These Regulations may only be amended by the Board of Directors, in accordance with the Committee's proposals, pursuant to Article 22 of these Regulations.

Article 31. The cases not covered herein, doubts of interpretation and any amendments to its terms shall be submitted to the Board of Directors for resolution.

Article 32. These Regulations shall take effect on the date of their approval by the Board of Directors and shall be filed at the Company's headquarters.
