



Quer saber mais
sobre as iniciativas
da JBS?
Inscreva-se aqui.

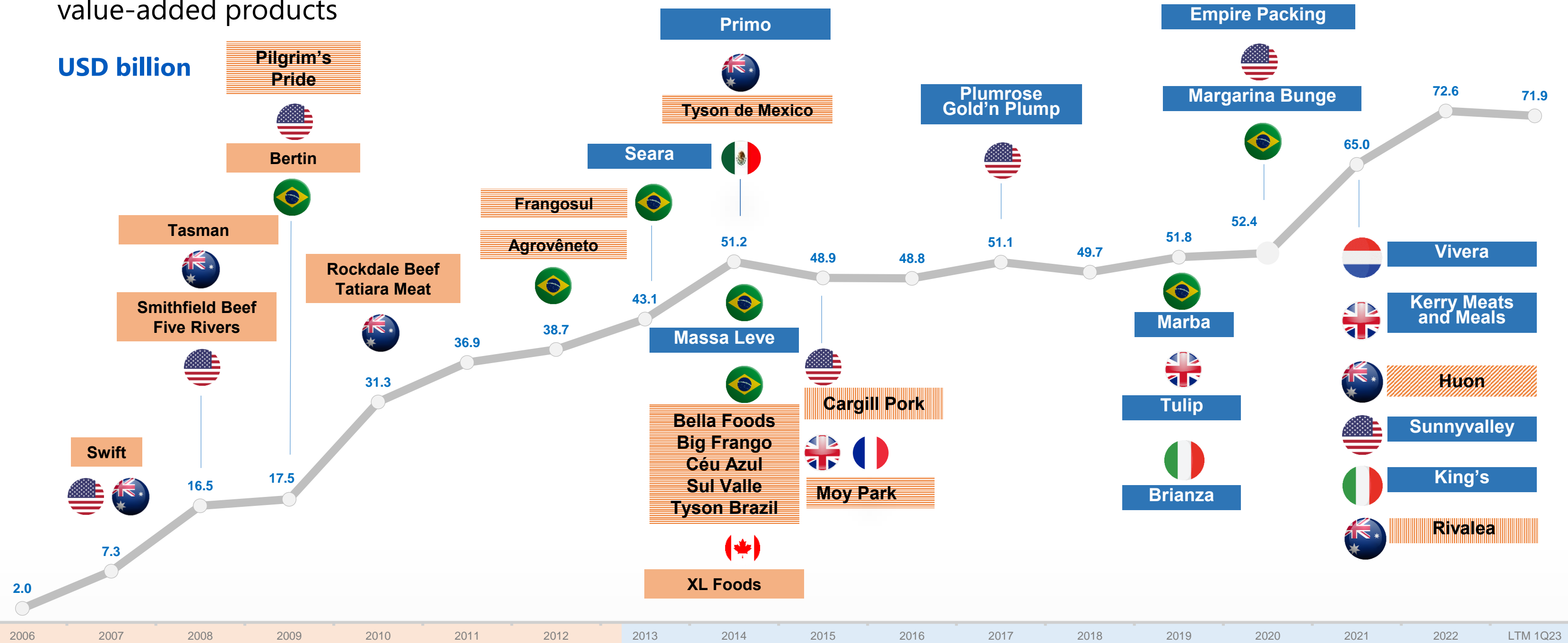


1Q23 Institutional Presentation

Successful Diversification History

Increase of scale in existing categories and geographies and further diversifying the portfolio of brands and value-added products

USD billion



Enhanced scale in existing proteins and geographies

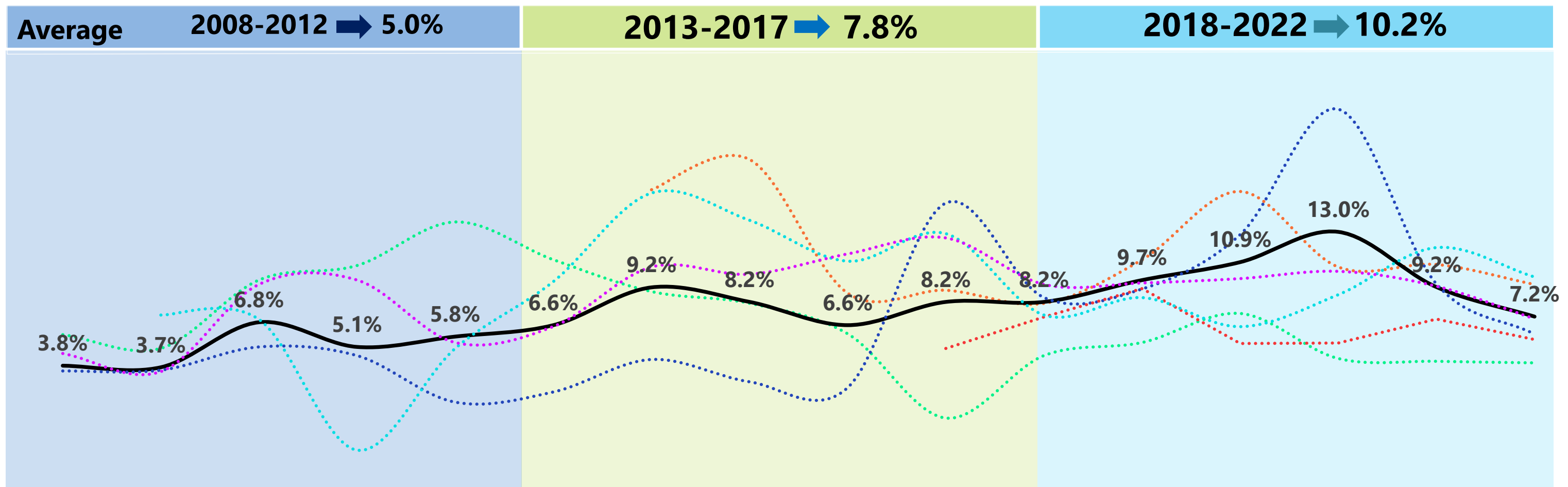
Increased exposure and diversification in value-added and branded portfolio

Beef Chicken Pork Fish Value added



Stability of results

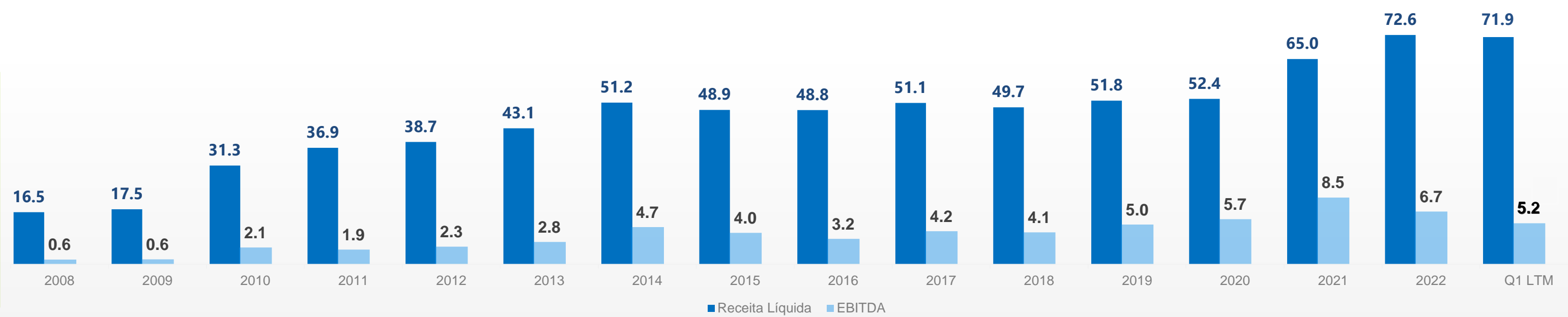
Geographic and product diversification leading to lower volatility in results



EBITDA Margin

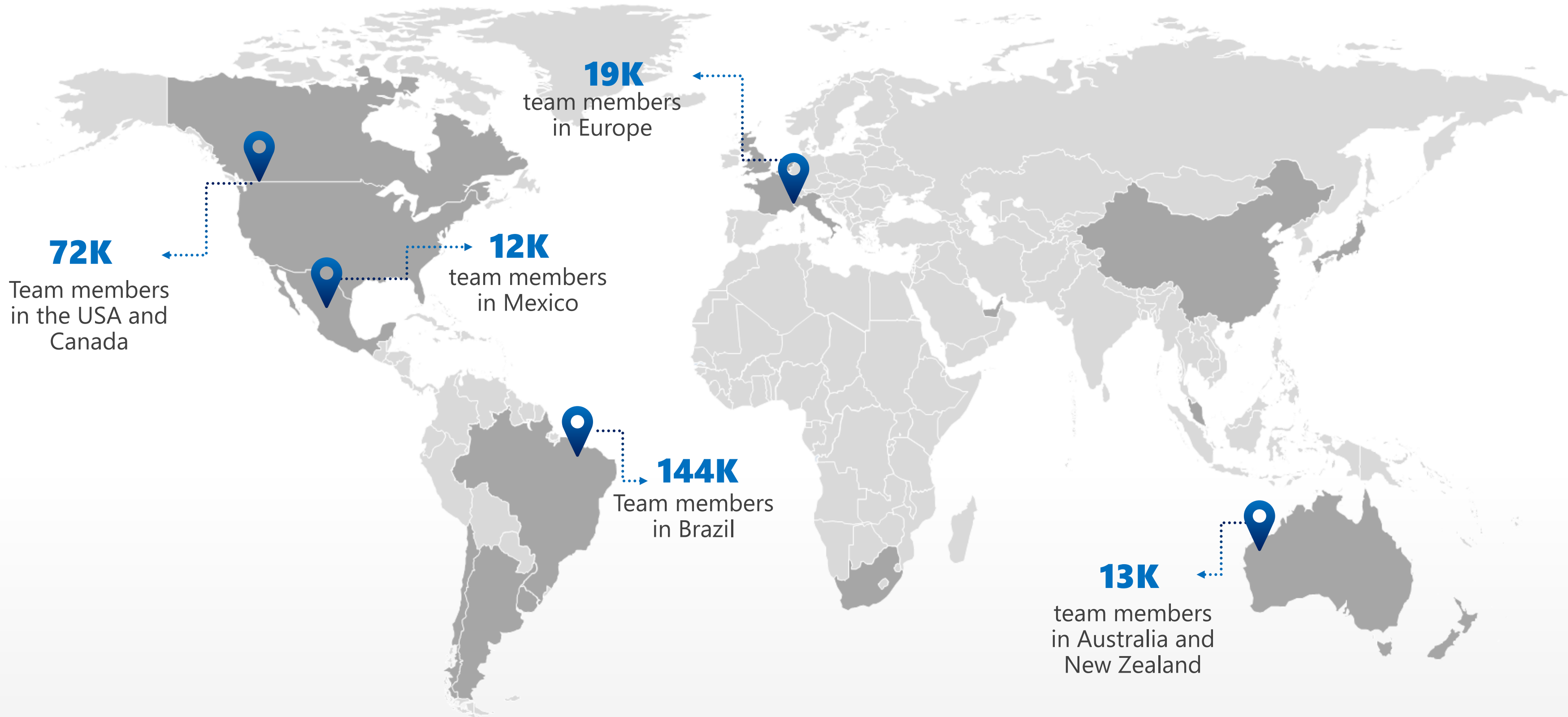
- PPC
- Seara
- Consolidated
- JBS USA Pork
- JBS Beef North Am.
- JBS Australia
- JBS Brazil

USD Billion



■ Receita Líquida ■ EBITDA

260,000 team members globally



Future Story of Growth

Strong Global Industry Fundamentals

2.8Bn

+ people in 2050

~70%

Increase in animal protein consumption



Increase in global population rising wealth and urbanization



Income growth supporting protein consumption



Shift in diet trends towards protein-based foods



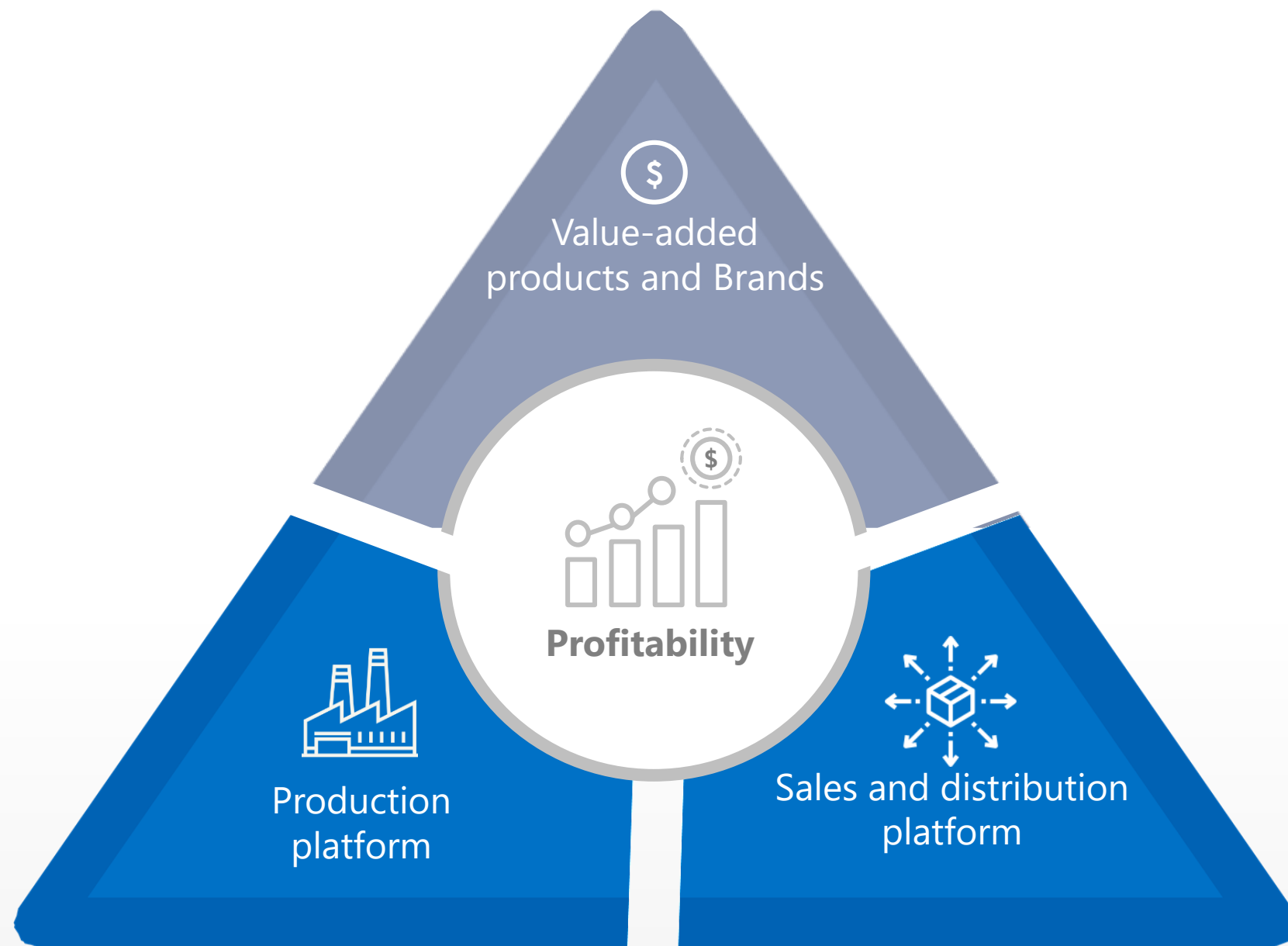
Growth in supermarkets



Growth of brands online platforms

Operational Strategy

Global and diversified production and distribution platform evolving towards **value-added products with brands**



Recognized Brand portfolio, with high **value added products** and **convenience**



+330,000 clients and sales to **190 countries**



+500 units and offices in **20 countries**

Long Term Growth Strategy

Pursuing additional value-enhancing growth opportunities with financial discipline

1

Enhance Scale in Existing Categories and Geographies

- Capture significant synergies
- Improve operational performance

2

Increase and Diversify Value-Added and Brand Portfolio

- Enhance growth and margin profile
- Realize benefits of vertical integration

3

New proteins Close to the Final Consumer - Multichannel



Governance

- **78% of Board Members are independent**, well above of 25% minimum level of B3's New Market rules.

- **33% of the Board Members are women.**



- The Company's **Audit Committee** became statutory in 2020.

- **Equal rights** for all shareholders, with the provision for granting tag-along rights in the event of divestment of shareholding control.

- **2-year** term of office for members of the Board of Directors.

- **Corporate Governance:** leadership commitment to integrity and business ethics.

- **Capital Stock** consisting exclusively of common shares

- **Compliance Upgrades:** The Compliance team provides the Board of Directors with quarterly updates Board of Directors of JBS.

NEW MEMBERS OF THE BOARD OF DIRECTORS

- **Claudia Pimentel Trindade Prates¹**
- **Estêvão de Almeida Accioly¹**

(1) Candidates who comply with the independence criteria established in B3's Novo Mercado Listing Rules.



Business Units
Business Units



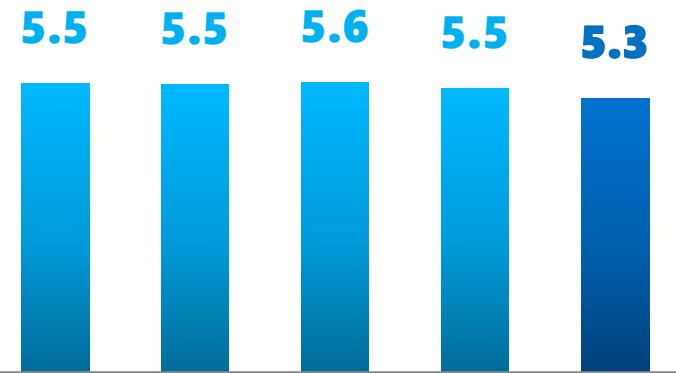
JBS Beef North America

Beef production in the **United States** and **Canada** and **plant-based** in **Europe**



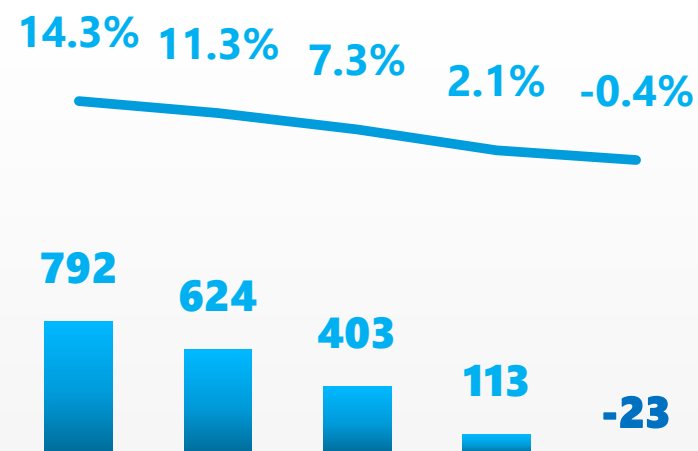
Recent Performance

Net Revenue (USD billion)

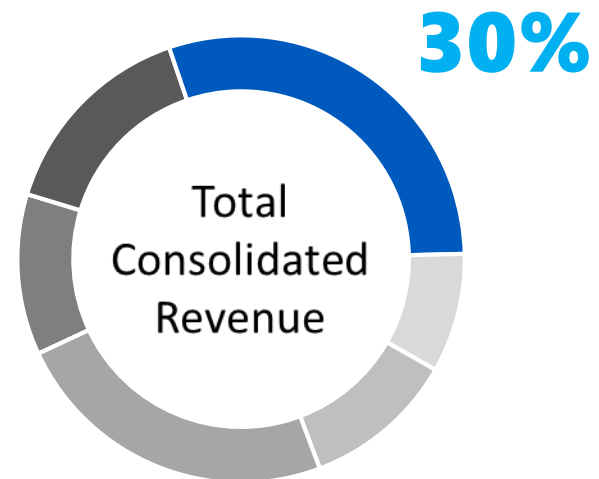


1Q22 2Q22 3Q22 4Q22 1Q23

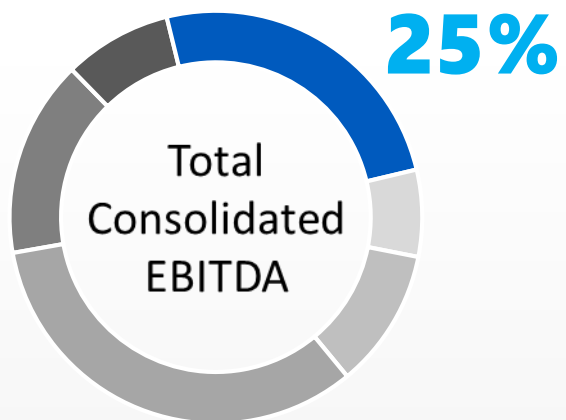
EBITDA (USD million) and %



1Q22 2Q22 3Q22 4Q22 1Q23



US\$21.8Bn
30% of LTM 1Q23 Revenue



US\$1.1Bn | 5,1%
25% of LTM 1Q23 EBITDA

~27,800 Team Members



10 beef processing facilities
✓ 32,498 head of cattle per day



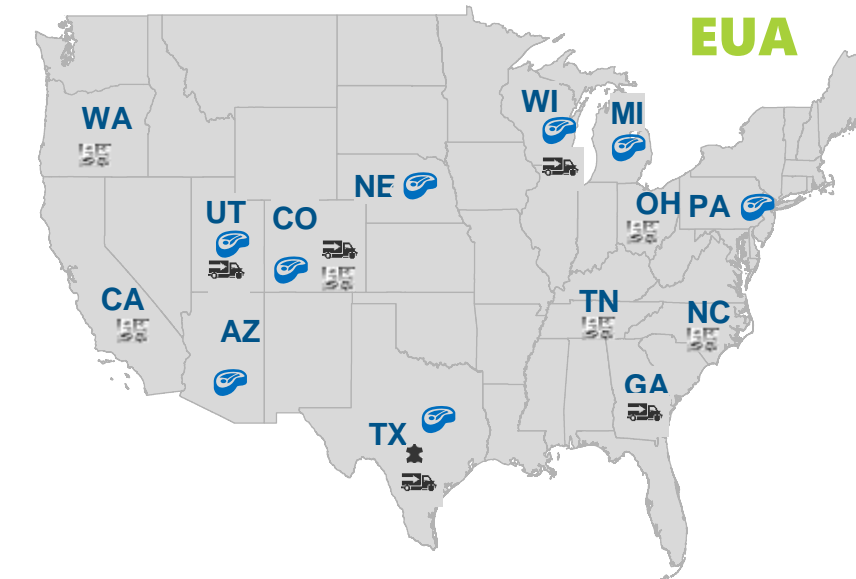
03 plant-based unit
✓ in Netherlands



07 carrier units
✓ 07 in the US



09 PFP facilities
✓ 24.7 million tons per month



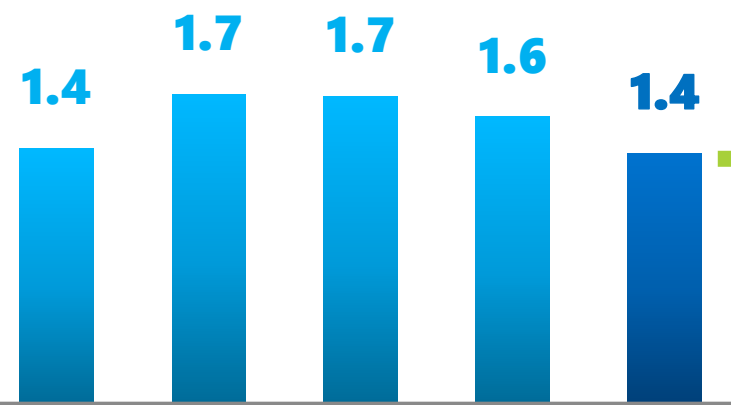
JBS Australia

Beef, Lamb, Fish and Prepared Foods Production in **Australia** and **New Zealand**

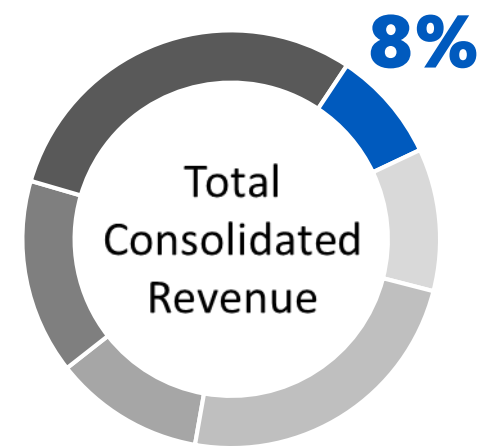


Recent Performance

Net Revenue (USD billion)



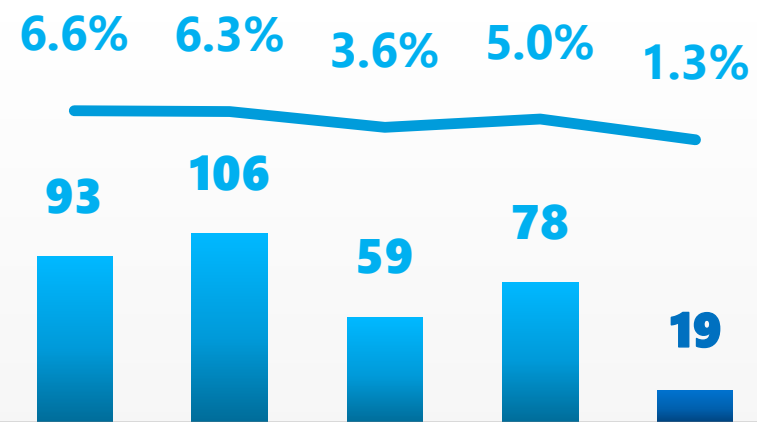
1Q22 2Q22 3Q22 4Q22 1Q23



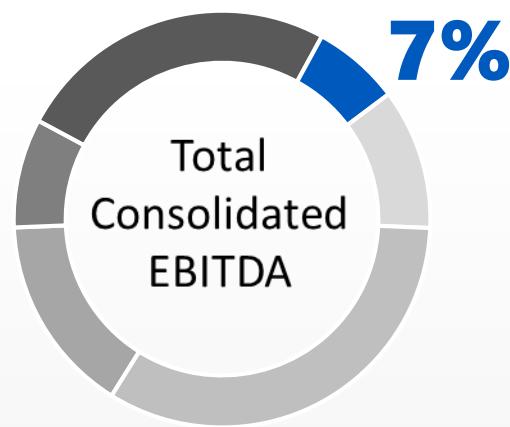
US\$6.3Bn

8% of LTM 1Q23 Revenue

EBITDA (USD million) and %



1Q22 2Q22 3Q22 4Q22 1Q23



US\$262Mn | 4.2%

7% of LTM 1Q23 EBITDA

~12,900 Team Members

- 08** beef processing facilities
✓ 10,043 head of cattle per day
- 01** leather/hides facilities
✓ 7,900 hides per day
- 06** Feedlots
- 09** PFP Facilities
✓ 02 Huon
- 08** Distribution Center
✓ 07 DCs in Australia and 01 in New Zealand
- 03** Lamb Facilities
✓ 20,190 Lambs per day
- 03** Hog processing facility (Primo)
✓ 10,030 Hogs per day



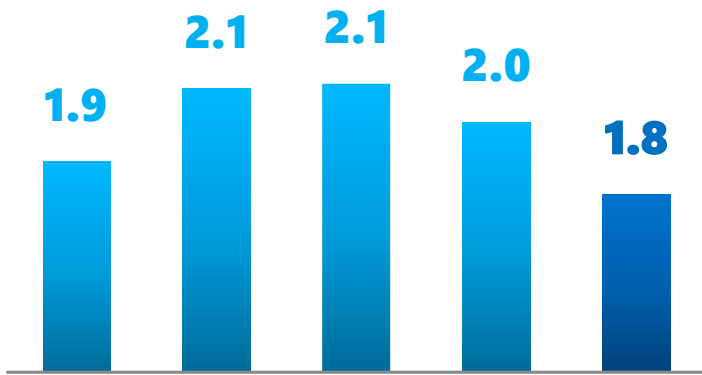
JBS USA Pork

Pork and value-added production in the **United States**



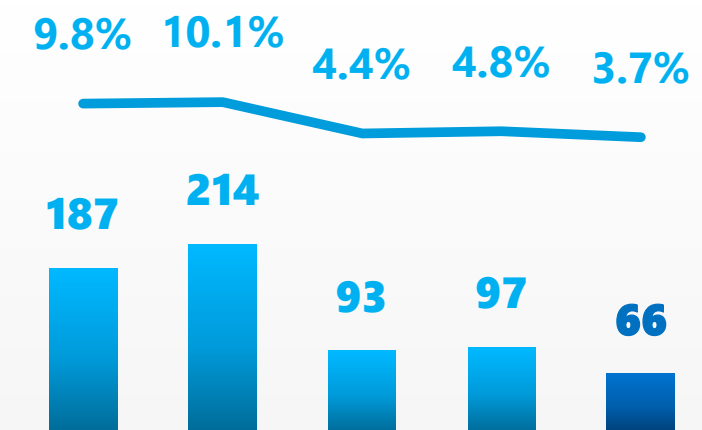
Recent Performance

Net Revenue (USD billion)

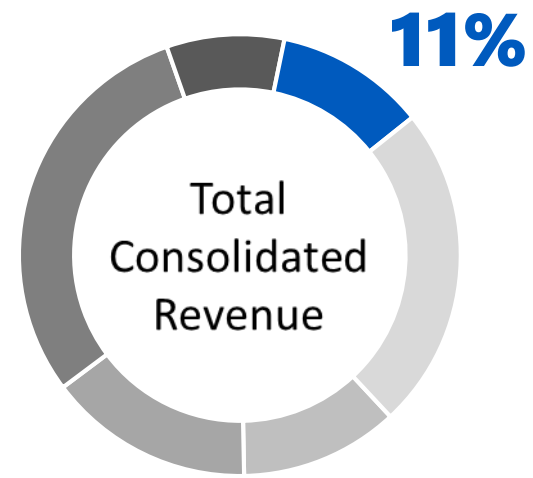


1Q22 2Q22 3Q22 4Q22 1Q23

EBITDA (USD million) and %

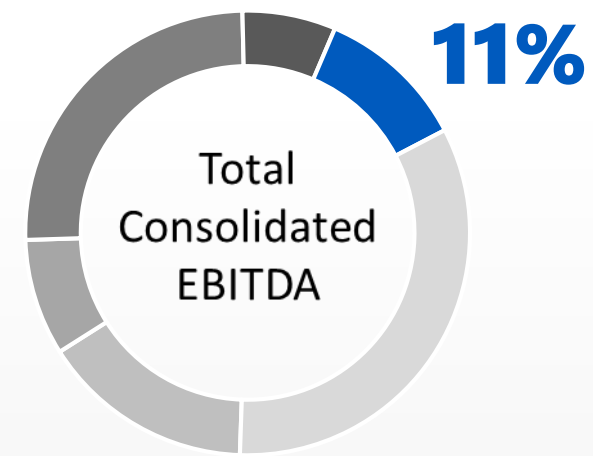


1Q22 2Q22 3Q22 4Q22 1Q23



US\$8.1Bn

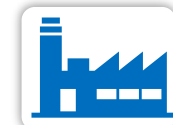
11% of LTM 1Q23 Revenue



US\$469Mn | 5.8%

11% of LTM 1Q23 EBITDA

~13,300 Team Members



05 Hog processing facilities

✓ 92,600 hogs per day



03 genetic unities

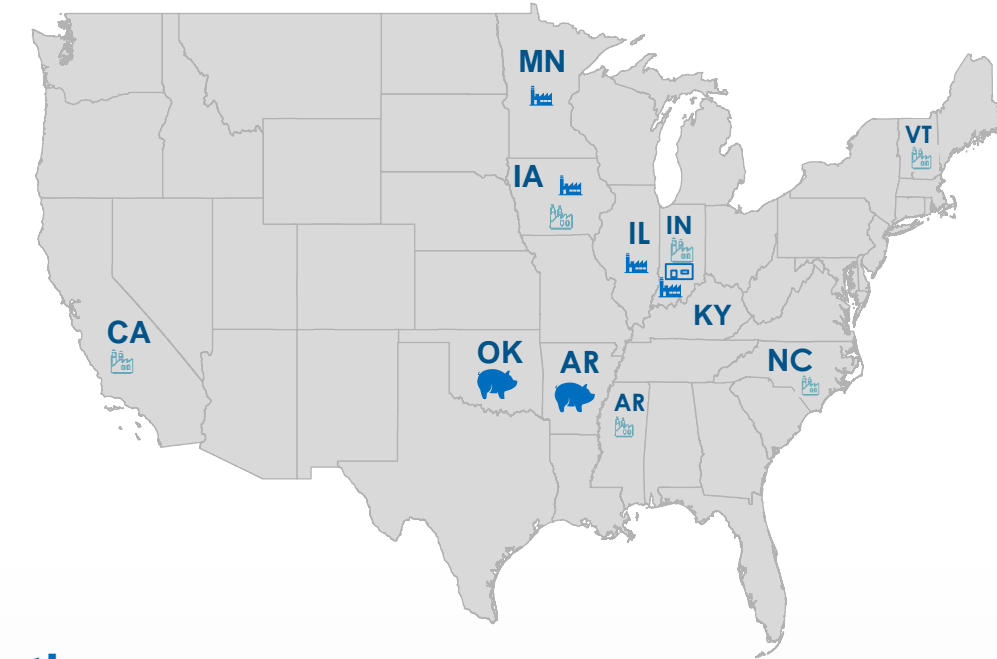


02 distribution centers



09 PFP facilities

~19.8 thousand tons per month



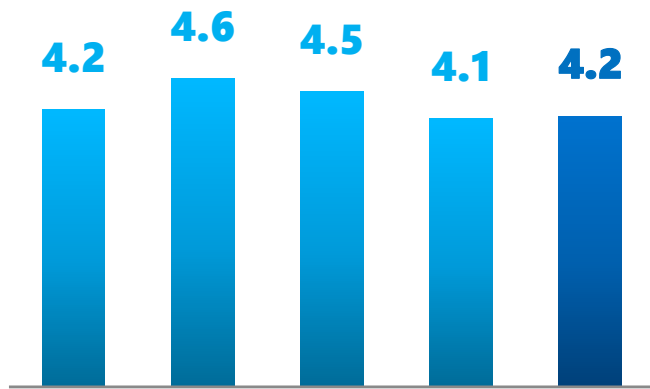
Pilgrim's Pride

Production of prepared foods and fresh poultry and pork products in the **United States, Mexico, Puerto Rico and Europe**

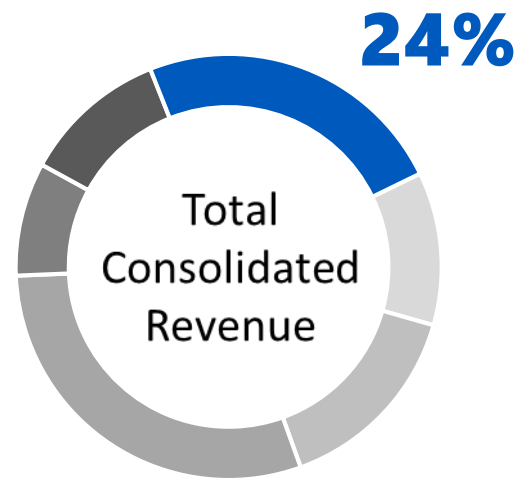


Recent Performance

Net Revenue (USD billion)

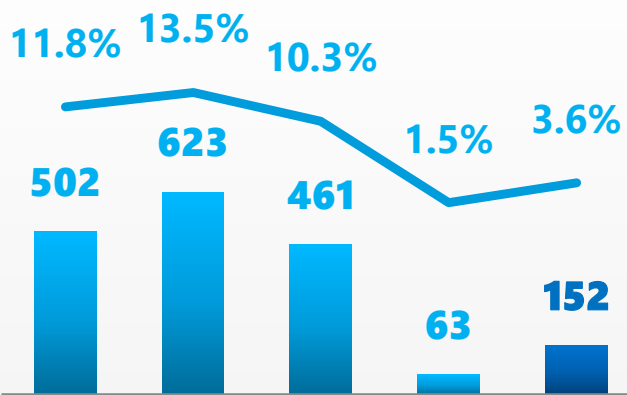


1Q22 2Q22 3Q22 4Q22 1Q23

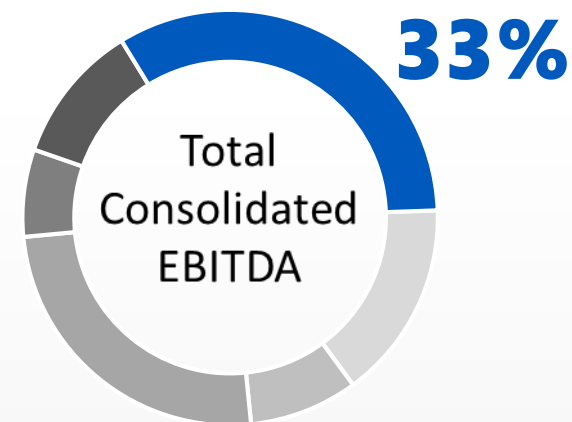


US\$17.4Bn
24% of LTM 1Q23 Revenue

EBITDA (USD million) and %

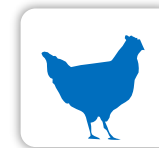


1Q22 2Q22 3Q22 4Q22 1Q23



US\$1.3Bn | 7.5%
33% of LTM 1Q23 EBITDA

~67,100 Team Members



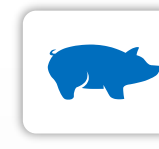
36 poultry processing facilities
✓ 8.4 million birds per day



34 PFP facilities
✓ Including 09 Tulip



25 Distribution centers
✓ 22 in Mexico, 01 in Puerto Rico and 02 in UK

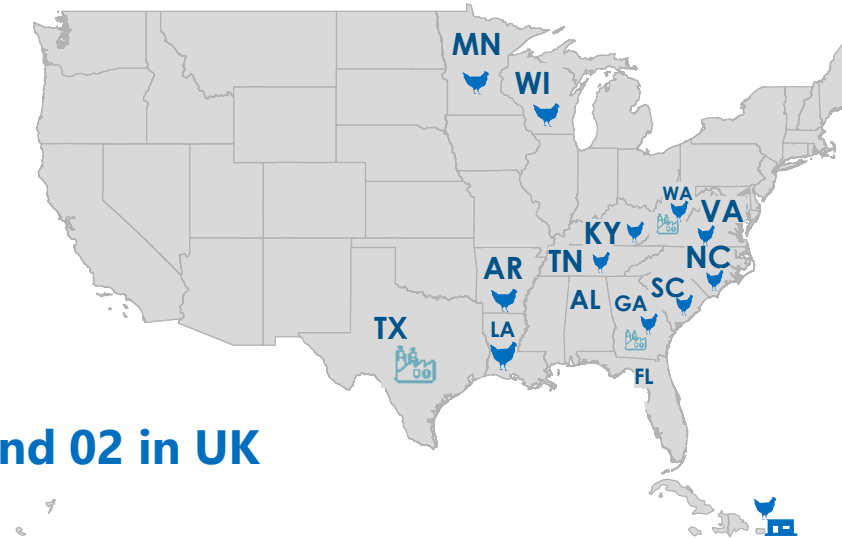


03 Hog processing facilities
✓ 10.2 thousand hogs per day (Tulip)



01 Lamb Facility
✓ 4,500 Lambs per day (Tulip)

USA & PUERTO RICO



EUROPE



MEXICO

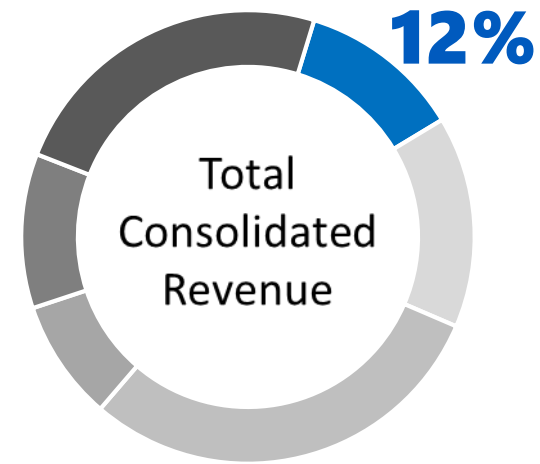
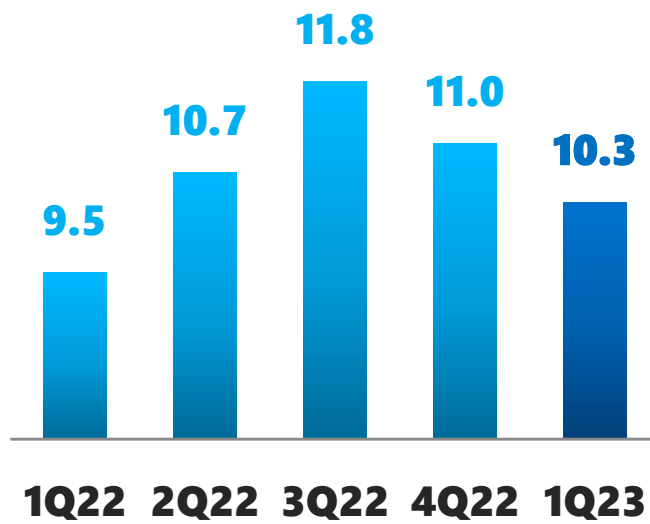
Seara

Production of prepared foods and fresh poultry and pork products in **Brazil**



Recent Performance

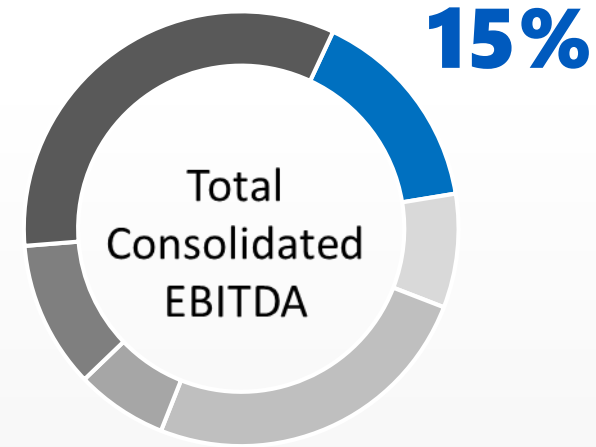
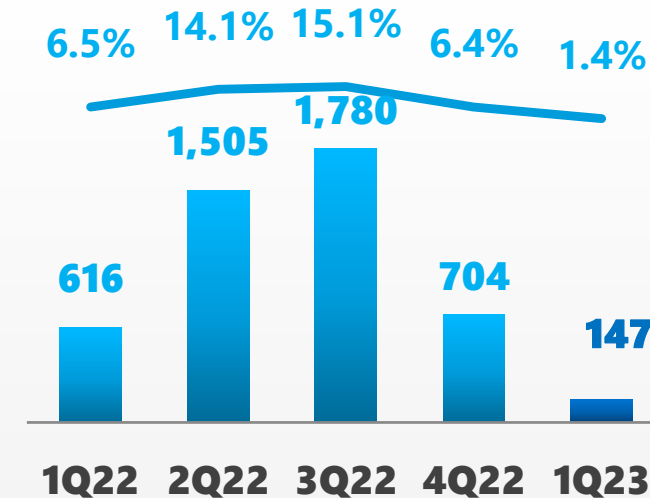
Net Revenue (R\$ billion)



R\$43.8Bn

12% of LTM 1Q23 Revenue

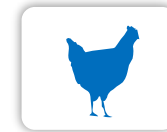
EBITDA (R\$ million) and %



R\$4.1Bn | 9.4%

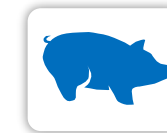
15% of LTM 1Q23 EBITDA

~92,000 Team Members



30 Poultry processing facilities

✓ 5.1 million birds per day



08 Hog processing facilities

✓ ~26.6 thousand hogs per day

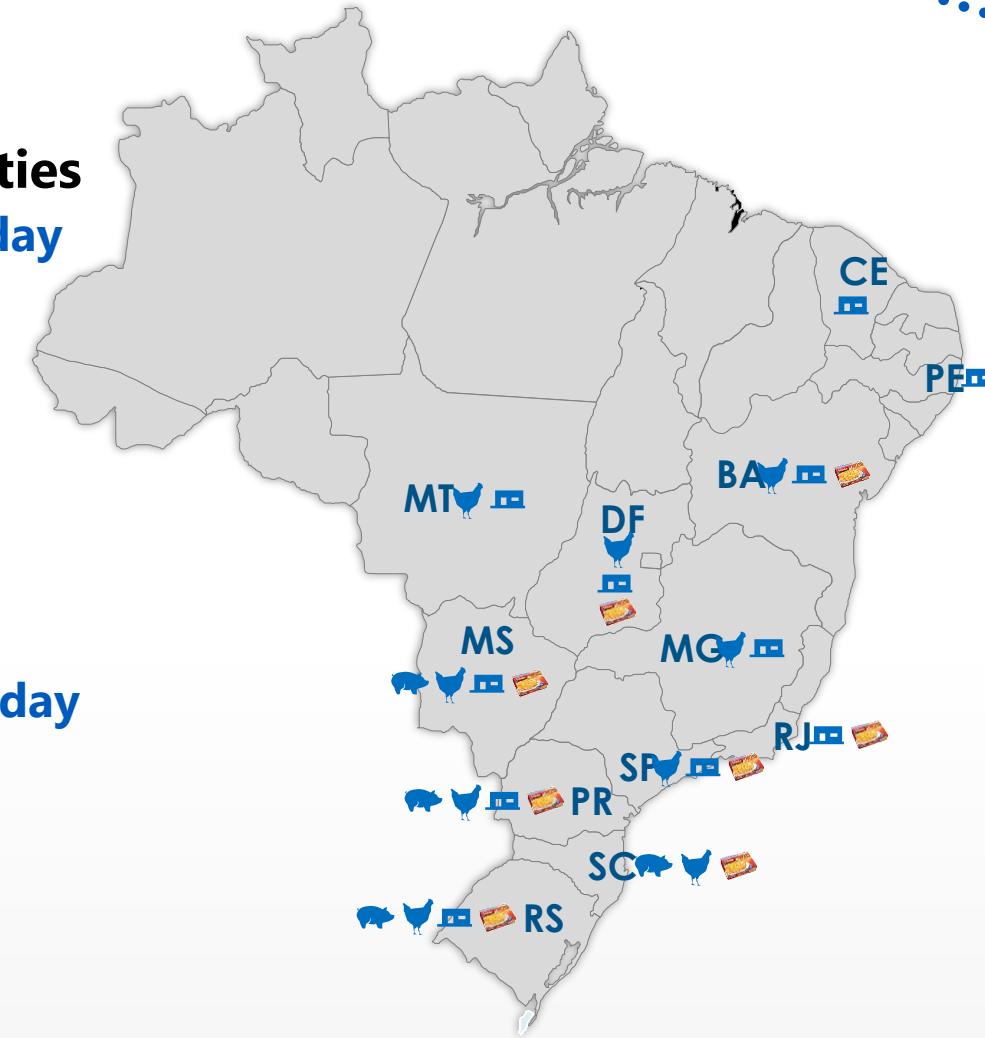


18 Distribution centers



24 PFP facilities

✓ ~124.5 thousand tons per day



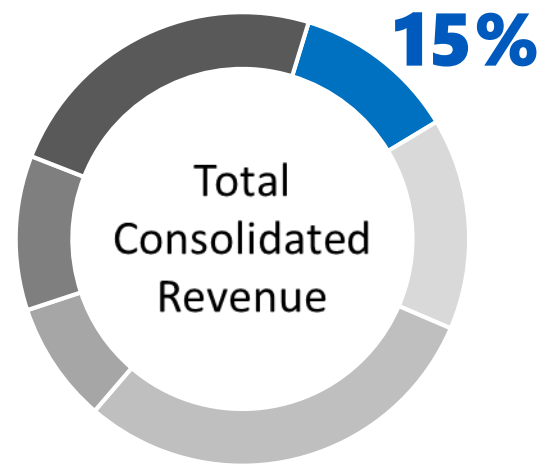
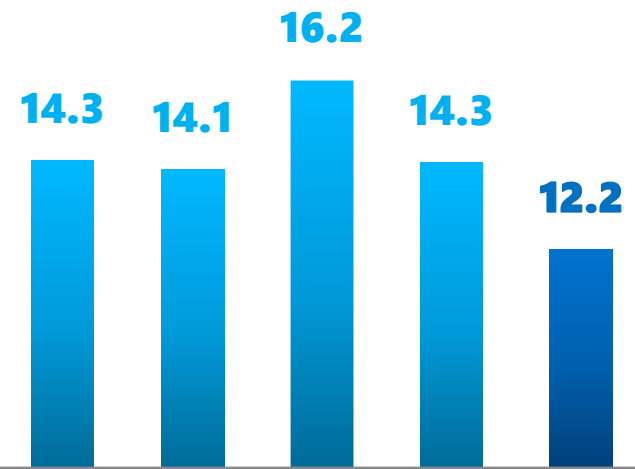
JBS Brasil

Beef production in **Brazil**, in addition to **leather** and other **Related Businesses**



Recent Performance

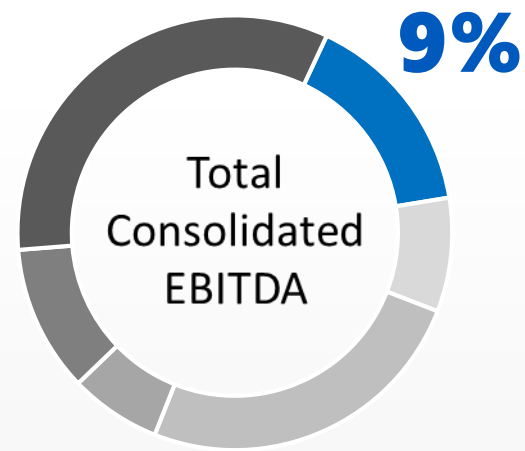
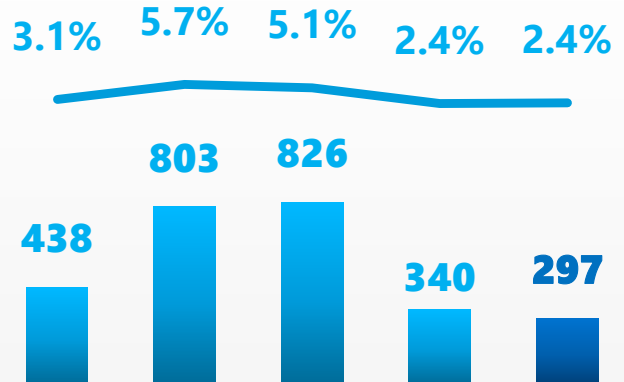
Net Revenue (R\$ billion)



R\$56.8Bn

15% of LTM 1Q23 Revenue

EBITDA (R\$ million) and %

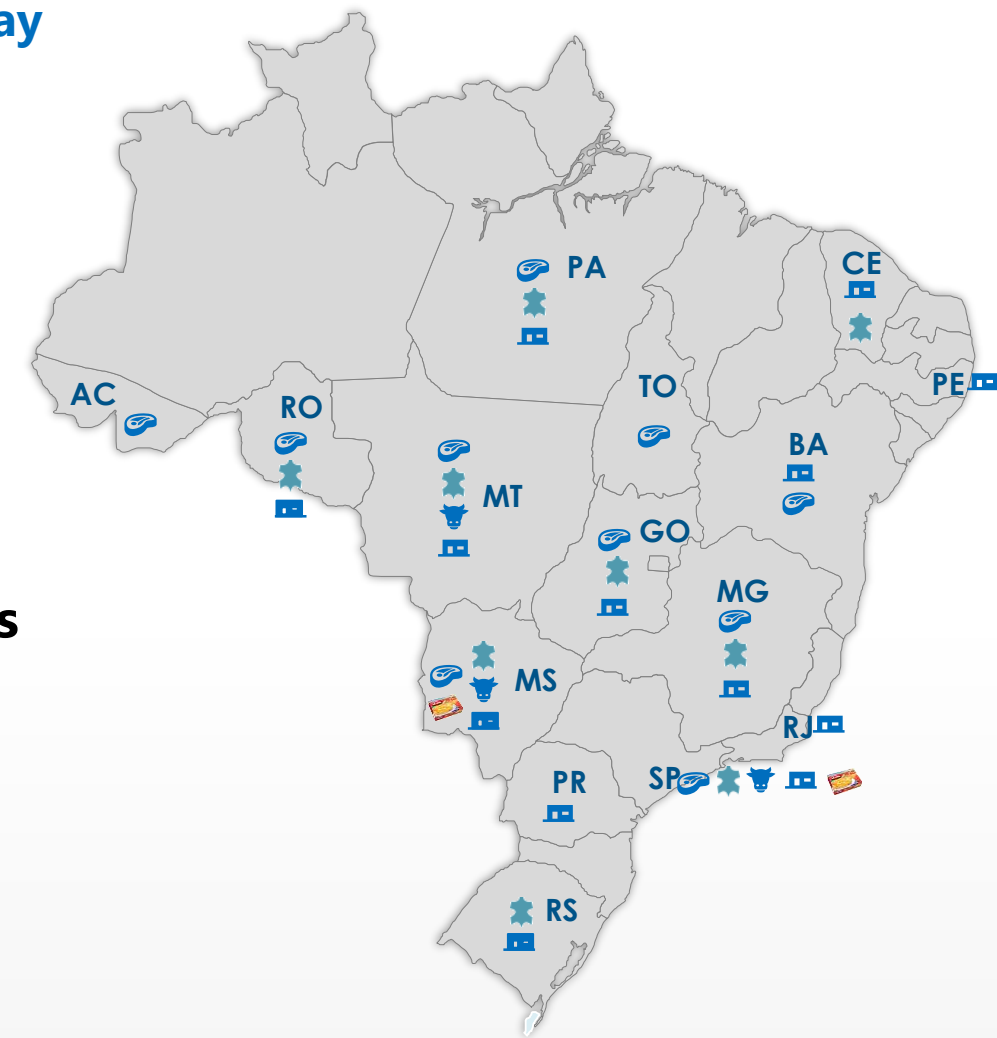


R\$2.3Bn | 4.0%

9% of LTM 1Q23 EBITDA

~52,000 Team Members

-  **34 Beef processing facilities**
✓ 32,650 head of cattle per day
-  **09 Feedlots**
-  **13 distribution centers**
-  **15 Leather/hides facilities**
✓ 41,465 hides per day
-  **08 PFP facilities**
✓ 22,550 tons per month
-  **10 Related businesses**





Financial and Operating



1Q23



Operational and financial highlights

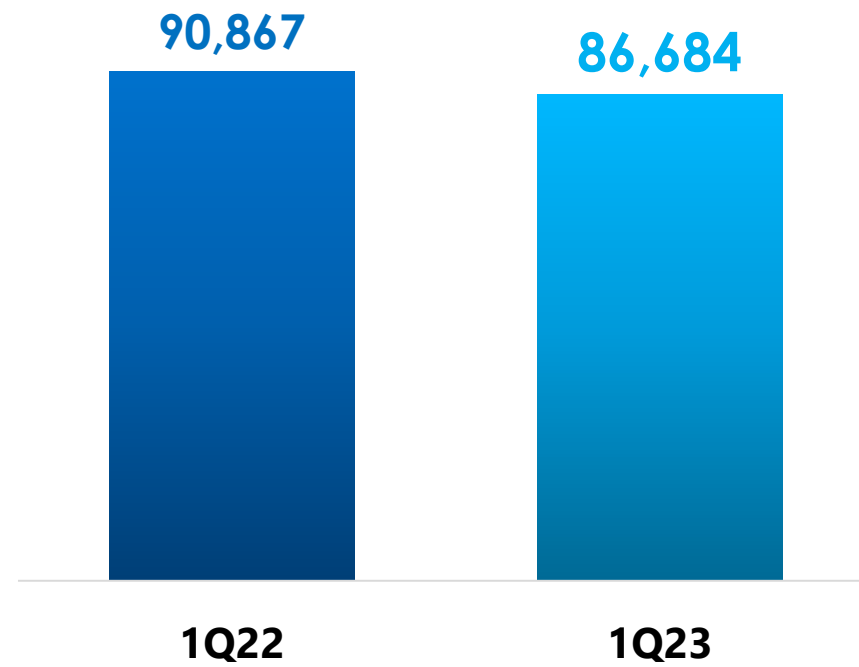
- **Seara** began its operation at a **new chicken breaded plant** in Rolândia (PR). This is **Seara's most automated plant** and **one of the most modern at JBS**. The objective of this investment is to give a new meaning to the breaded category, **expanding Seara's portfolio** of products and serving all consumption occasions.
- **JBS USA Pork** began operation of **its first Italian specialty meats plant** in North America in January 2023, located in the city of Columbia, Missouri, which is aligned with the **Company's strategy of adding value to its portfolio of products**.
- **JBS** was **once again chosen** to be **part of B3's Carbon Efficient Index (ICO2) portfolio**, yet another recognition of the Company's commitment to the **best sustainable practices**.



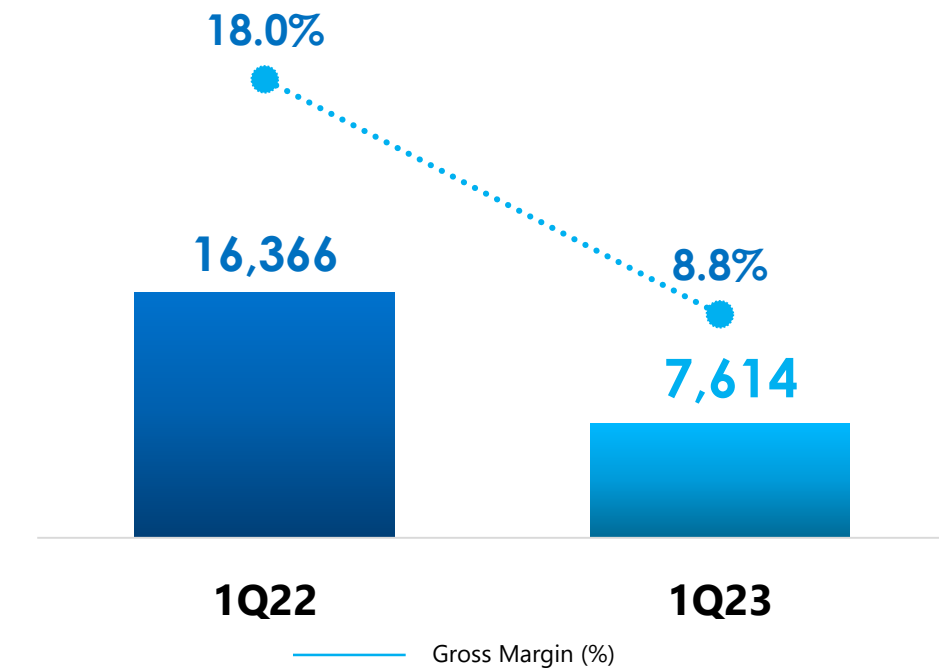
1Q23 Consolidated Results



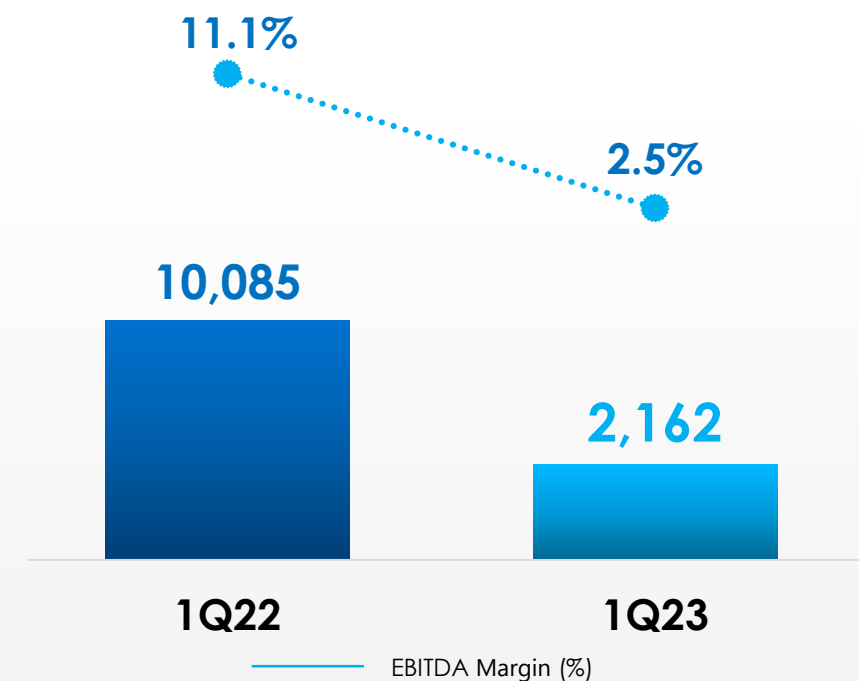
Net Revenue
(R\$ million)



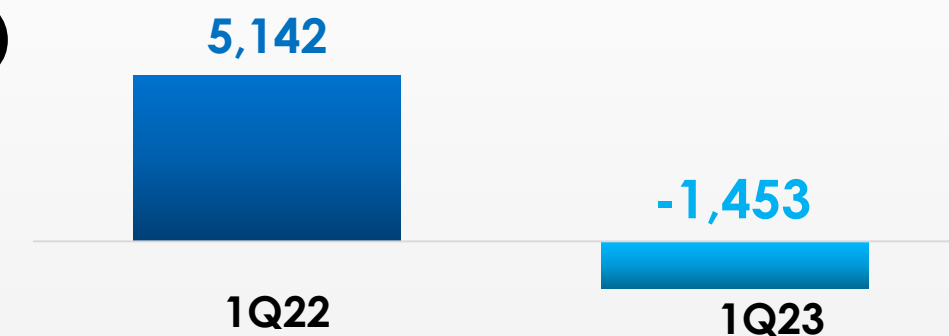
Gross Profit
(R\$ million)



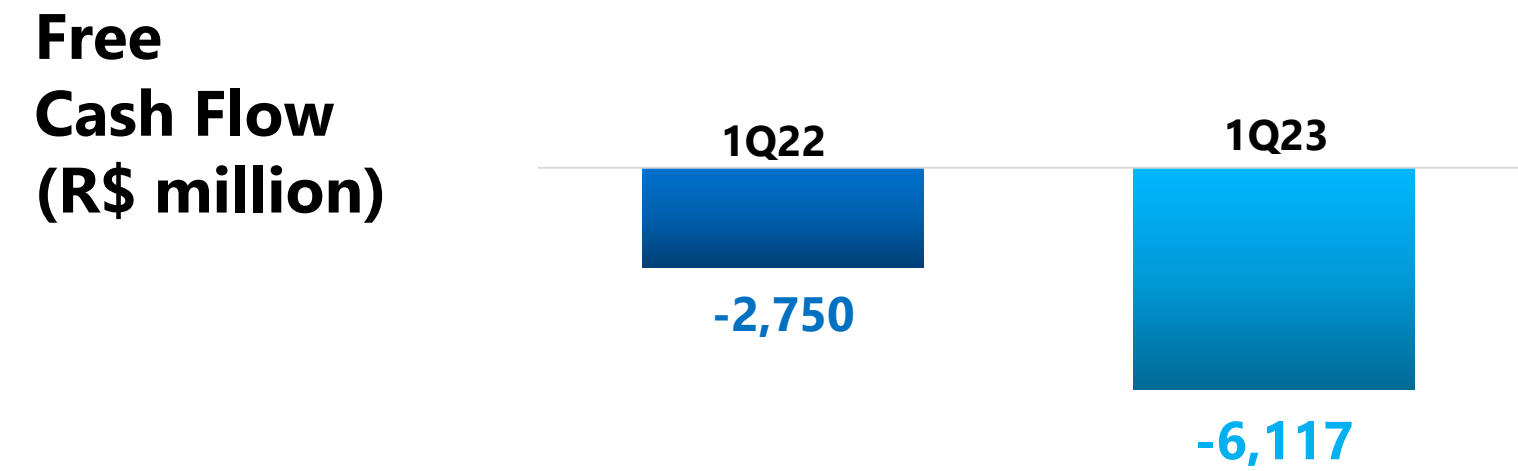
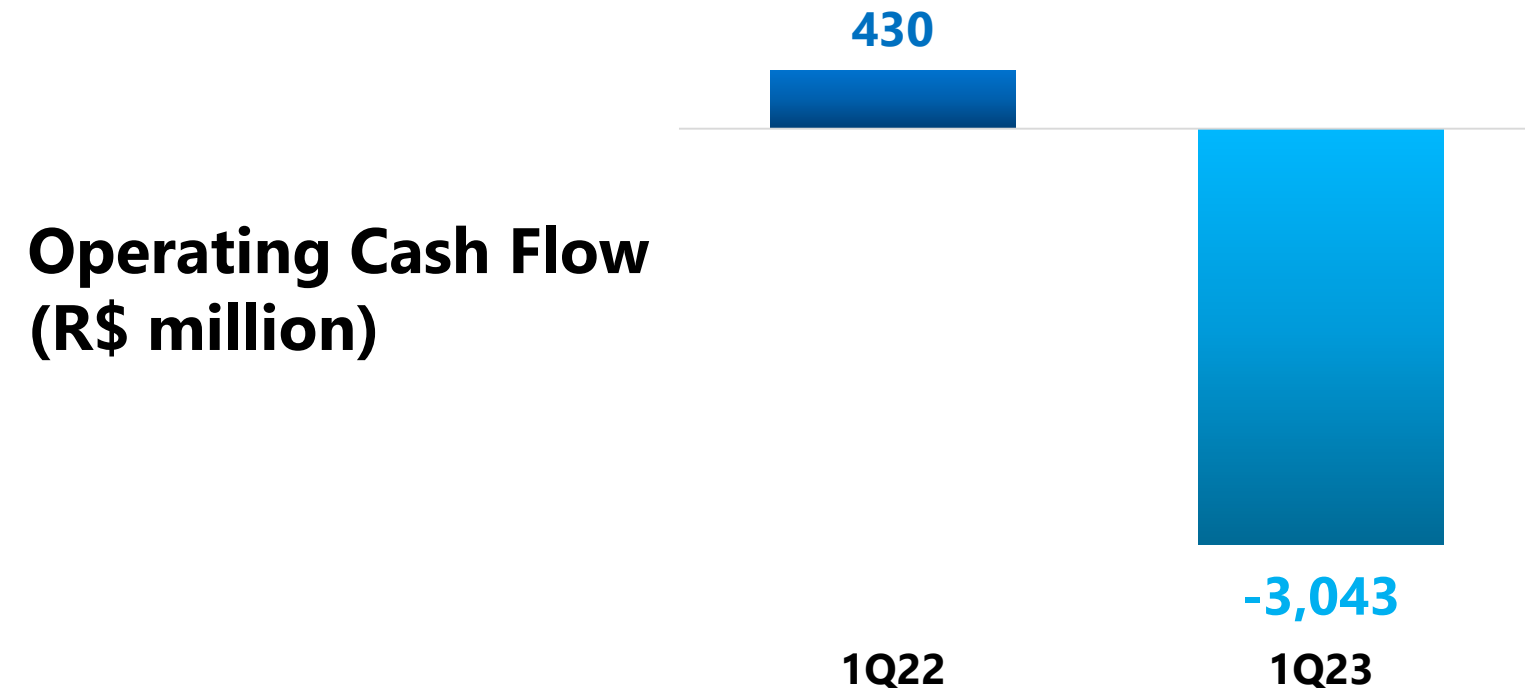
Adjusted EBITDA
(R\$ million)



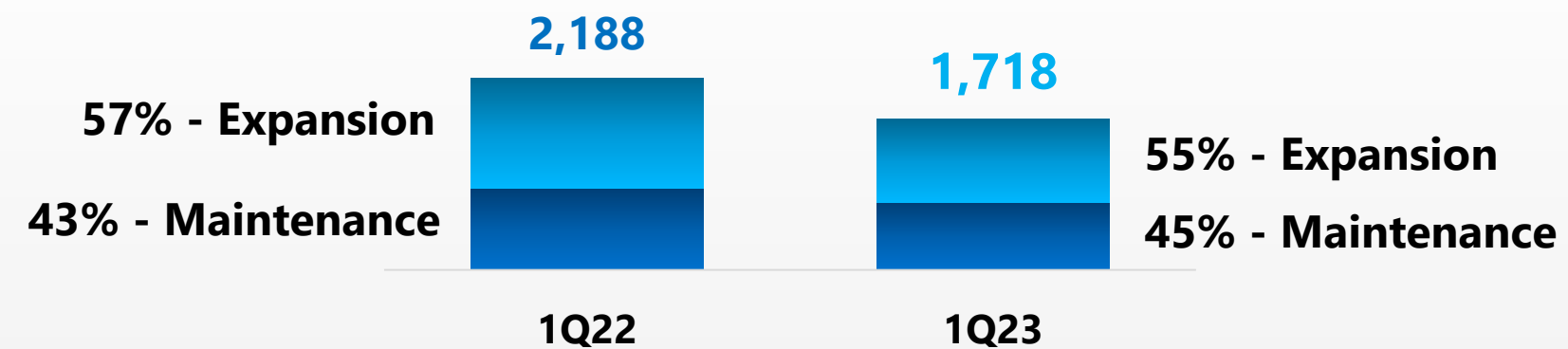
Net Income
(R\$ million)



1Q23 Consolidated Results



CAPEX (R\$ million)



Debt Profile



1Q23 ending cash was **R\$8.9Bn**

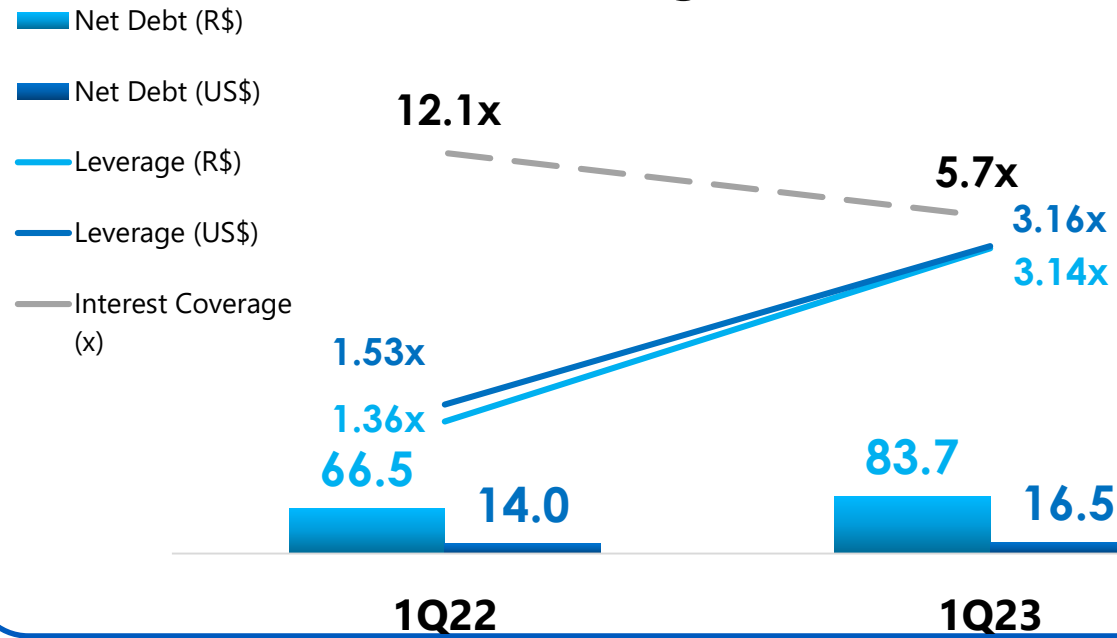


Currently, JBS USA and JBS SA own together **US\$3.2Bn (R\$16.4Bn)** In revolving credit facility lines

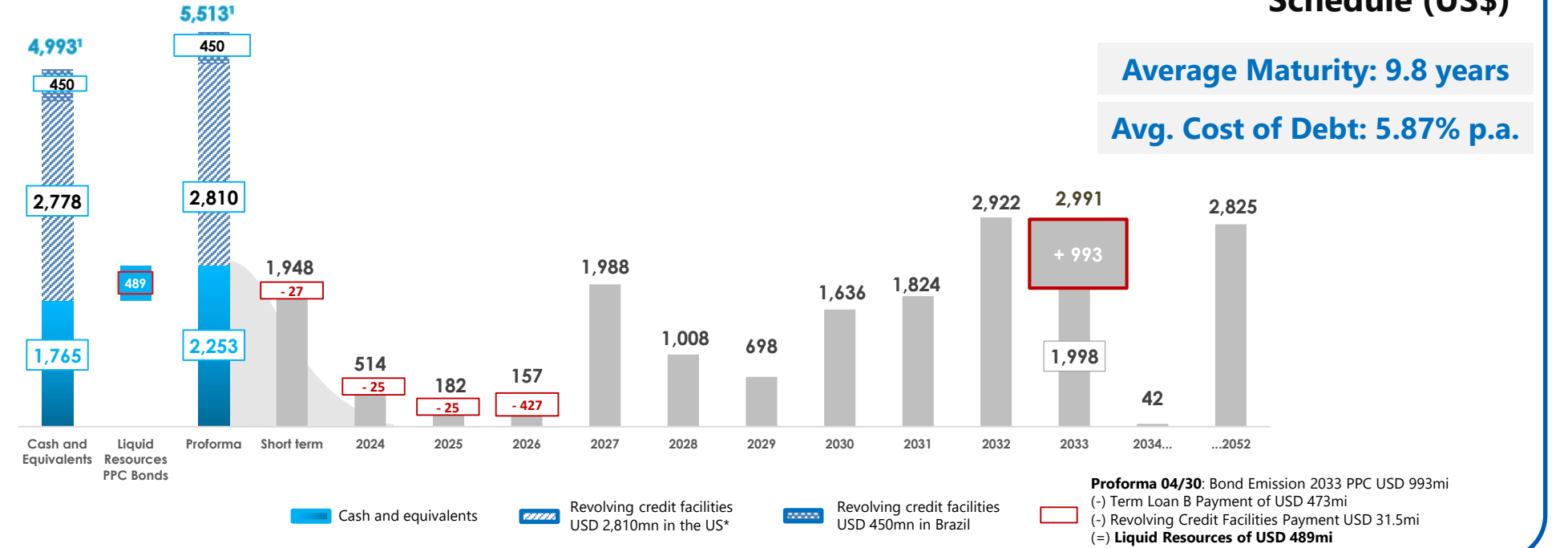


JBS has a total availability of **R\$25Bn** > 2.5 higher than short-term debt

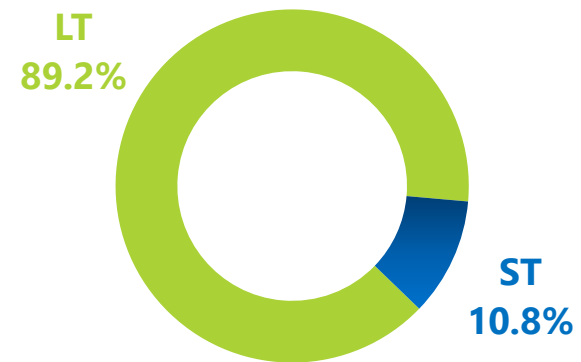
Net Debt (Bn) / Leverage / Interest Coverage



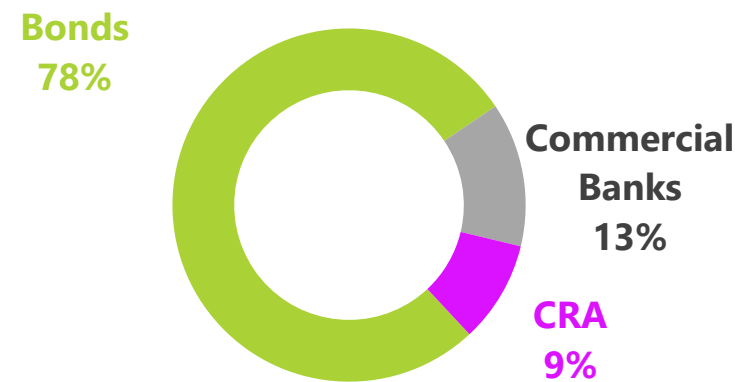
Debt Maturity Schedule (US\$) ¹



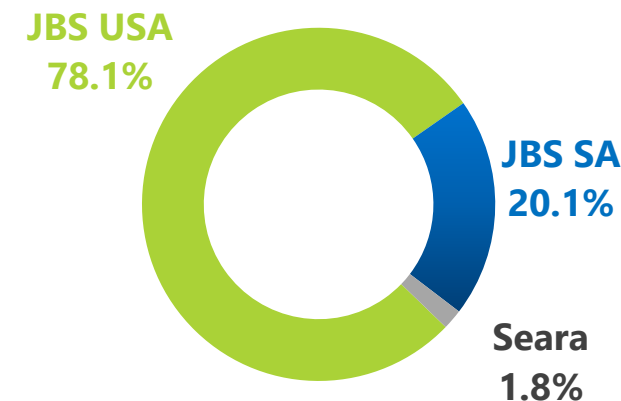
Short Term and Long Term Debt Profile



Source Breakdown



Entity Breakdown



Currency and Cost Breakdown



¹ Includes funds available in cash and revolving guaranteed credit lines from JBS USA and JBS SA.

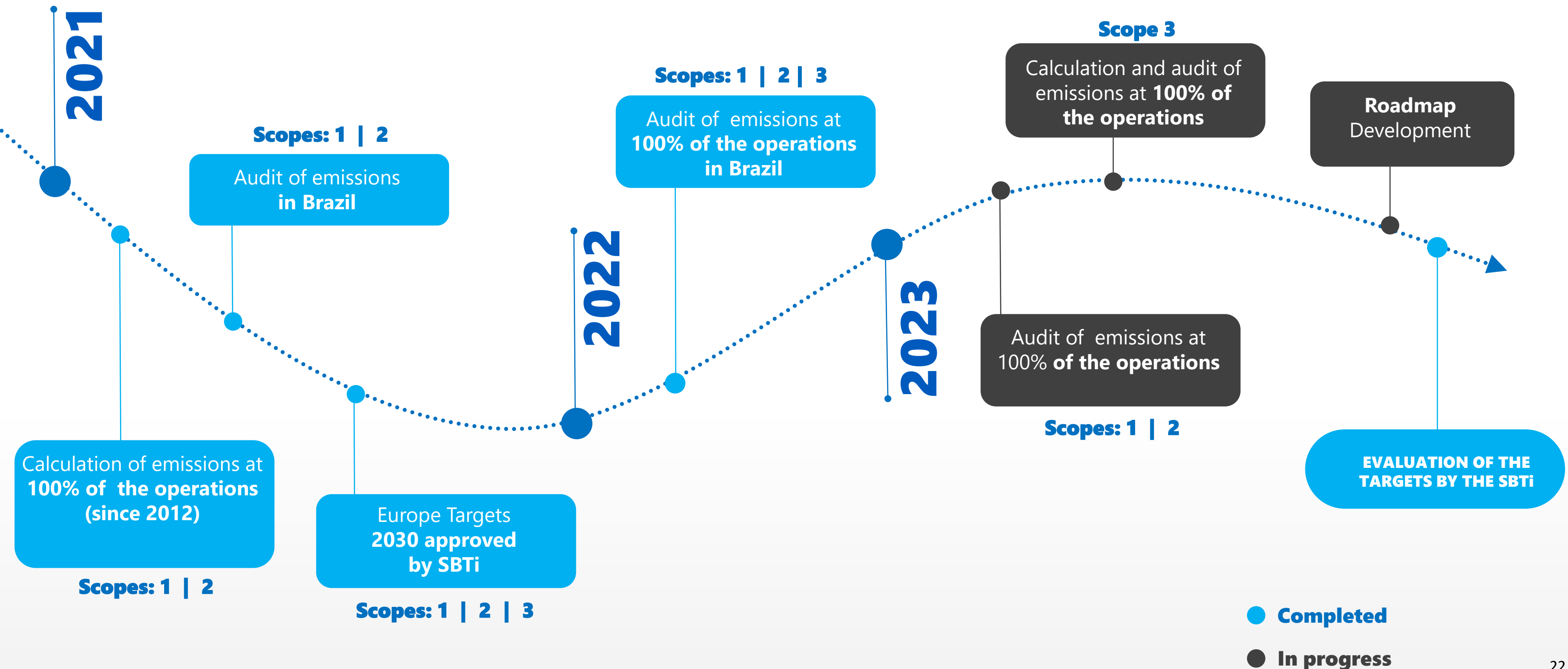
² Includes debts in other currencies, such as Euros and Canadian Dollars.



Appendix
Appendix



Roadmap Development for Net Zero



JBS Fund For The Amazon

FUTURE

United Territories Fund for Education Resources

- Aimed at **financing Family Agricultural Schools (EFA) and Rural Family Homes (CFR) in the Amazon.**
- **Initial contribution of R\$ 1.6 million made by the JBS Fund for the Amazon** to structure and maintain the project over the next 3 years.
- An offshoot of the **FJPA's Inclusive Community Economies Program** in conjunction with the InterElos Institute, Amazonbai, Amapá State University (UEAP), International Education Institute of Brazil (IEB), and the Terroá Institute.
- **Differentiated education** that dialogs with **environmental education, rational resource use, biodiversity conservation, and environmental preservation.**





Quer saber mais
sobre as iniciativas
da JBS?
Inscreva-se aqui.

**To feed people around
the world with the best
and in an increasingly
sustainable manner.**

