

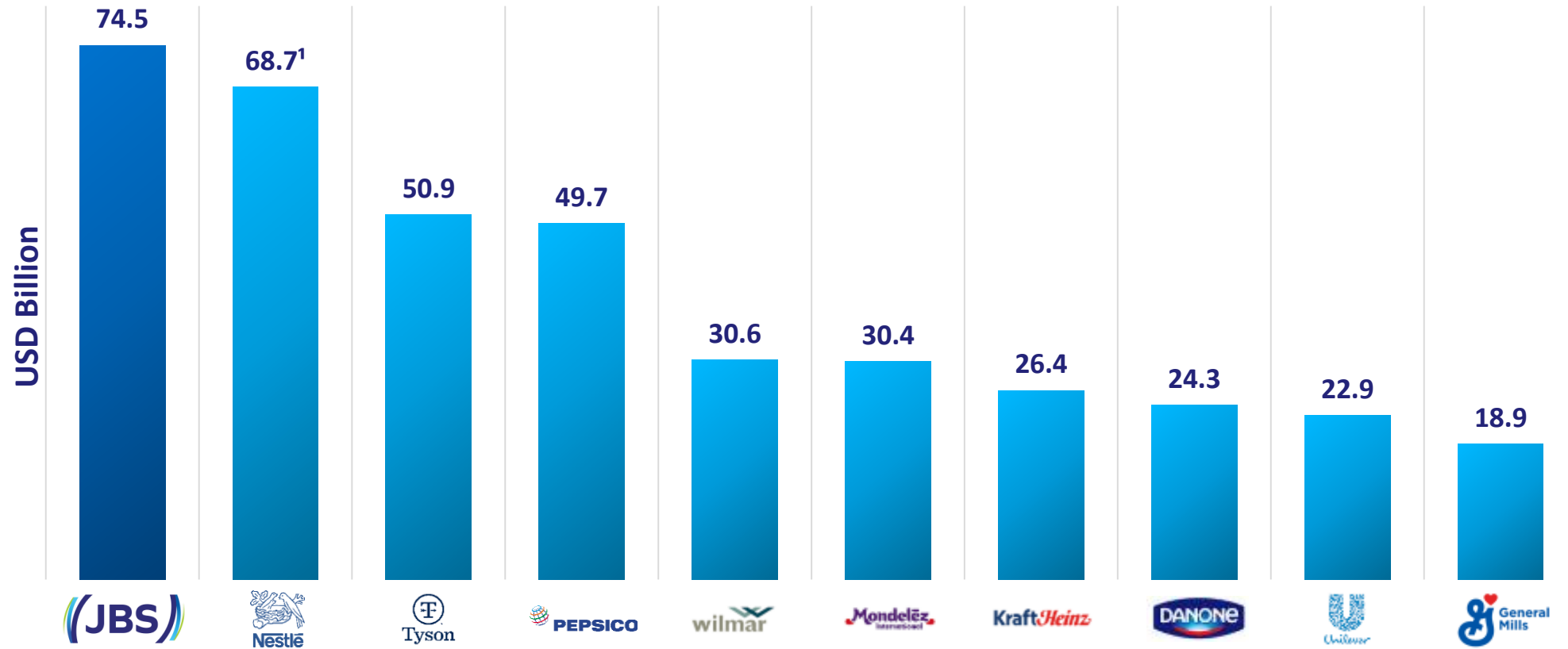
Results

3Q23



Global Ranking:

Global food leader (revenue)



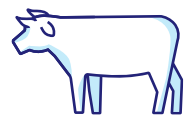
Source: JBS, Forbes and Bloomberg, based on net revenue from food in US\$ billion FY2022

Note 1: Does not include the Beverages business

Global food leader



MARKET LEADER



**#1 Global
beef producer**



**#1 Global
poultry producer**



**#2 Global
pork producer**

NEW AVENUES OF GROWTH



Aquaculture

**#2 salmon producer
in Australia.**



Prepared Foods

#2 place in the prepared foods market
in Brazil

#1 place in the prepared foods market
in the United Kingdom

#1 place in the prepared foods market
in Australia and New Zealand



Plant-based and alternative proteins business

**#1 largest Brazilian producer
of plant-based**

**#3 European plant-based
protein producer**

Work is under way to build an industrial
plant to produce cultivated protein



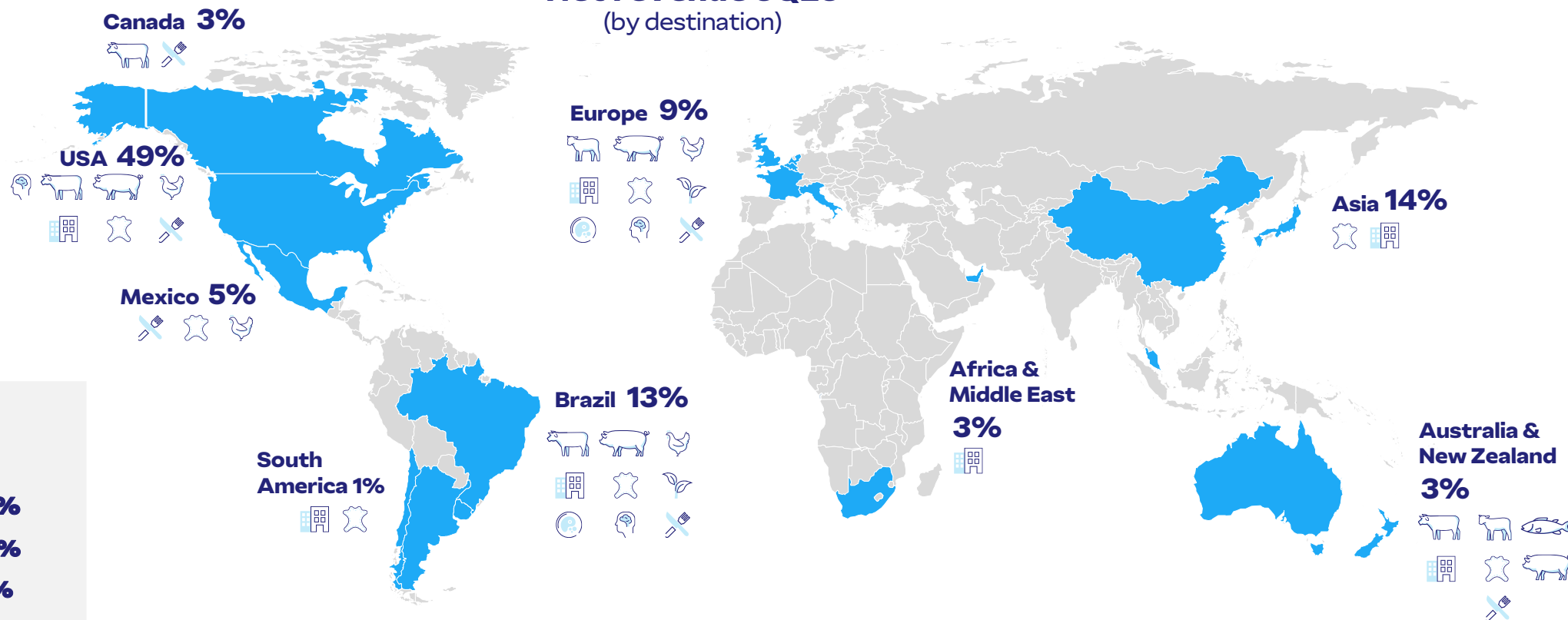
Strategy

Geographical diversification multiproteins



Net revenue 3Q23

(by destination)



Income Origin

United States	51%
Brazil	27%
Europe	7%
Mexico	3%
Australia	8%
Canada	4%



Cattle



Pork



Lamb



Poultry



Aquaculture



Prepared Foods



Leather



Plant Based



Sales Offices



Center for Innovation



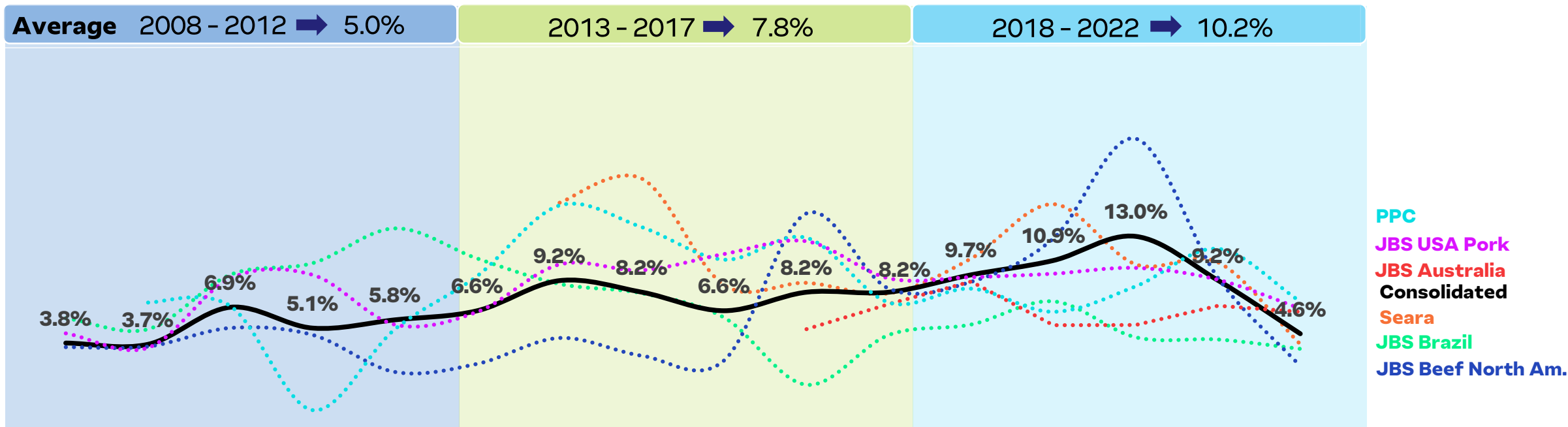
Cultivated Protein

Stability of Results

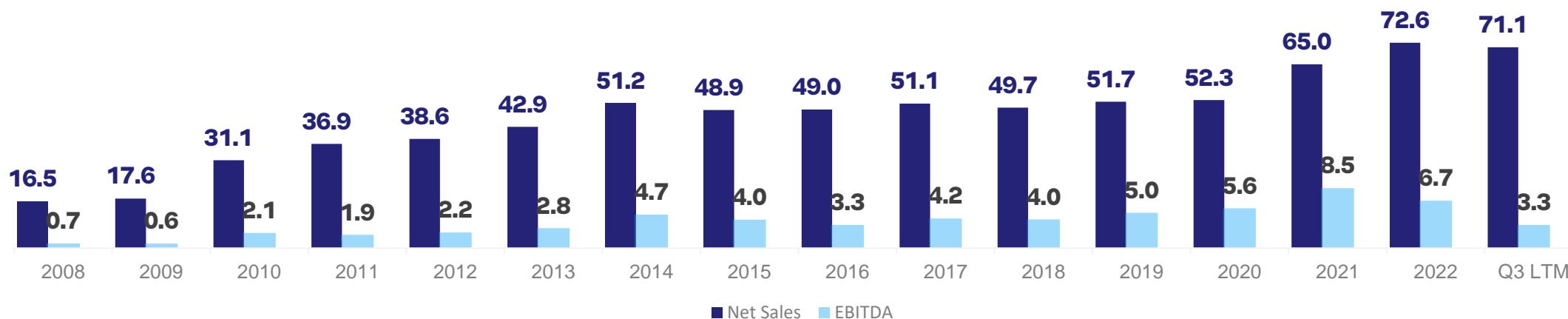


Geographic and product diversification Leading to lower volatility in results

EBITDA Margin



USD Billion



JBS represents **2,1%** of Brazil's GDP, says Brazilian institute FIPE



JBS OPERATION

R\$ 70 bn

Is the total production value of the JBS operations, such as plants and offices

SUPPLIERS

R\$ 49,9 bn

Includes economic sectors directly affected by JBS's operations, such as suppliers of inputs.

For example: livestock farmers, grain suppliers, transport companies, power utilities and every kind of input required for producing food.

SUPPLIER'S SUPPLIERS

R\$ 98,8 bn

Includes purchases and sales among the sectors necessary for addressing the increased demand.

For example: fertilizer used in the production of corn used as feed.

CONSUMPTION

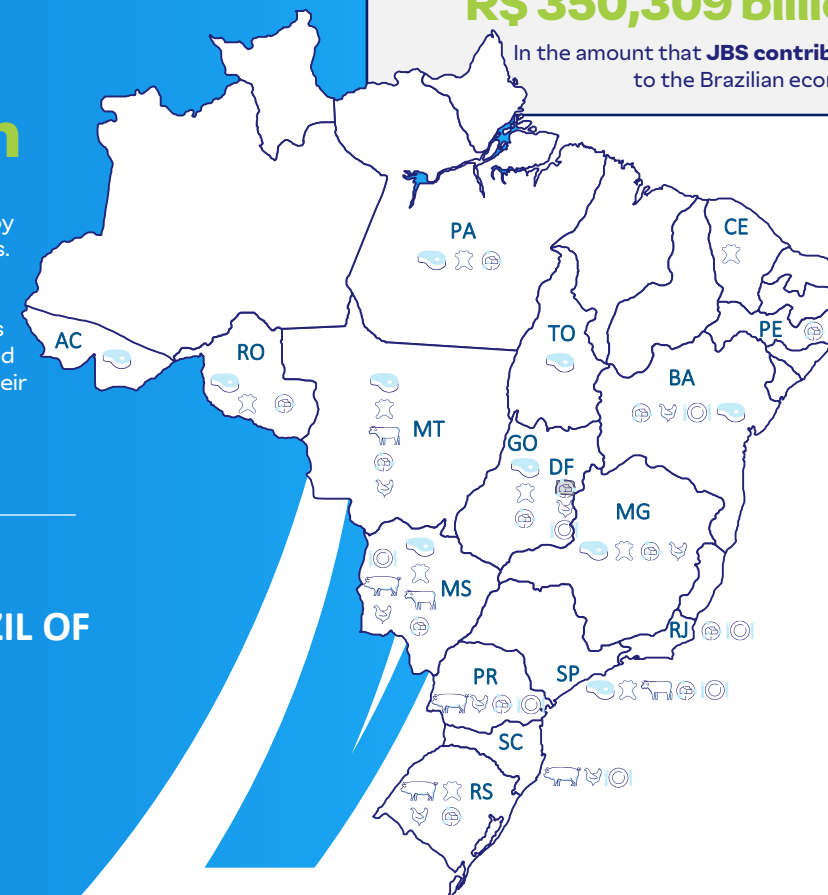
R\$ 130,6 bn

Direct and indirect purchases by consumers and team members.

For example: Team members from JBS or companies involved in the production chain spend their wages in local stores.

R\$ 350,309 billion

In the amount that **JBS contributes** to the Brazilian economy



MORE THAN
152,000
TEAM MEMBERS

MORE THAN
130
PLANTS IN THE COUNTRY

INVESTMENTS IN BRAZIL OF
R\$ 8 bn
2020 - 2023

Main brands
in Brazil

Friboi

19
53
FIPE

Maturatta
FIPE

BLACK
FIPE

Seara

Delícia

INCRÍVEL

marba

Doriana

Seara
Gourmet

Eder

Haus

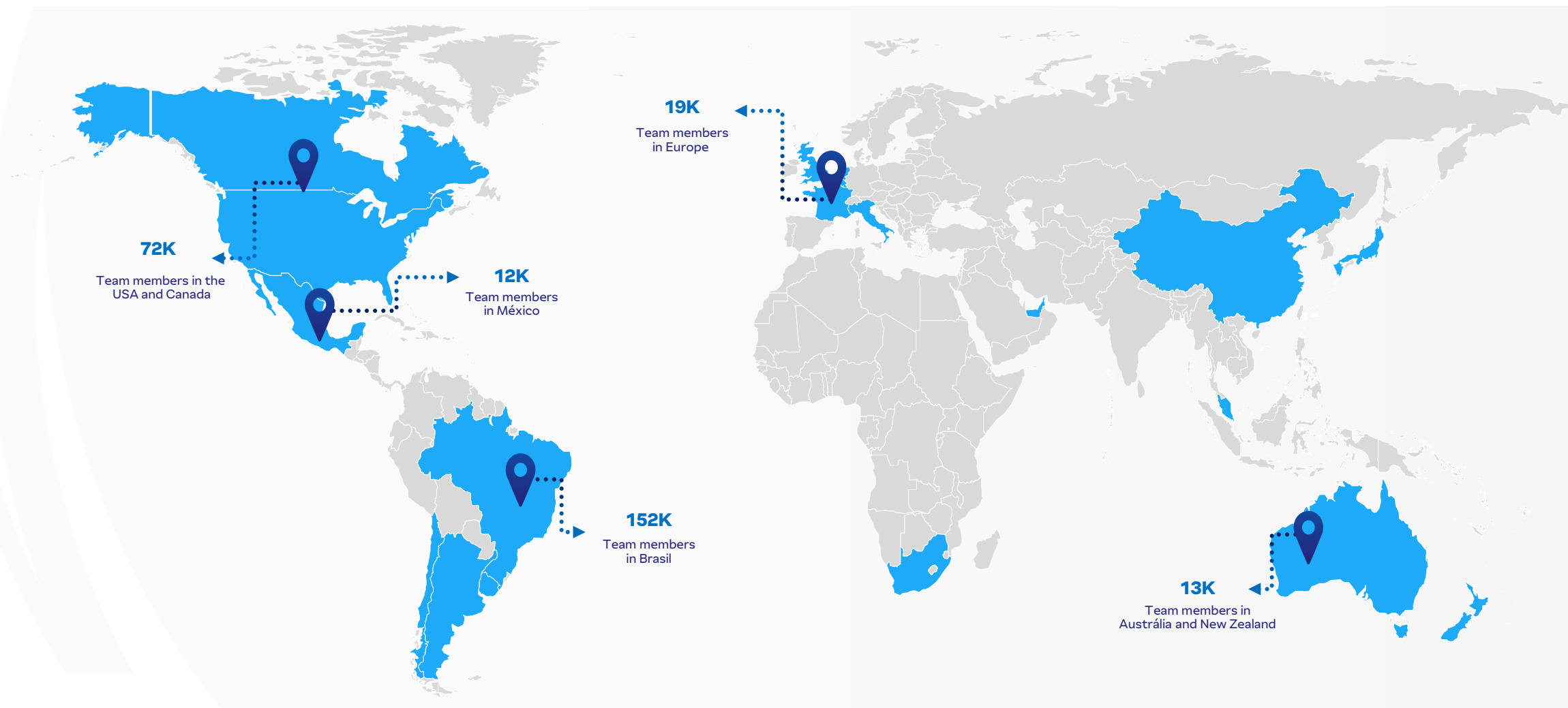
Swift

Study carried out by FIPE (the Economic Research Institute Foundation), from the University São Paulo, by analyzing input-product modeling that maps the economy as a series of interconnected sectors.

FIPE Data: 2020; Job data: 2021 and JBS data: 2023



More than 270,000 team members globally



Biggest employer in Brazil: over 152,000 team members.



Inauguration of 2 high added-value food factory

- New range of **breaded Chicken and sausages**
- Located in **Rolândia-PR**
- Over **R\$ 1 billion** in investments
- **4,500 team members** with the capacity to expand to 6,000 team members
- It is considered the **most modern JBS unit in Brazil** and one of the world's most modern
- The factories have **sustainability protocols like:**
 - Rainwater catchment
 - Use of electric vehicles for on-site transit
 - Solar energy Generation in the parking lot
 - Reuse of cellulose waste from the industrial process to be turned into fuel and/or compost

Social

JBS Projects Around the world



Instituto J&F

Over 900 students enrolled in the education center, preparing young people for business



Hometown Strong

Project for **supporting the communities where JBS is located** through cash donations, scholarships and housing construction support.



Better Futures

Free tuition fees program for employees and children. **More than 2,000 people enrolled.**



Instituto J&F MASTER

Continuous training program for **team members on the front line of activity.**



JBS Sem Fronteiras

Initiative that takes **team members from Brazil to work in the company's overseas operations.**

JBS Fund for the Amazon

After 2 years of operations :



Over 5,000
families benefited

R\$ 73 million
earmarked

50 conservation and indigenous
land units supported

96 business supported
(community and individual)

1,9 million hectares conserved
and/or under improved/restored management

20 projects supported



People + Forest + Livestock farming

Promote economic models for small livestock producers in the Amazon that:

1 Increase the income of
family farmers.



PEOPLE

3,500 families involved;
Increase in income of **1,2 times** per property;
6 fold increase in income per intensified
hectare.

2 Guarantee trackability from
the beginning of the chain.



FOREST

380, 000 hectares monitored;
50,000 hectares restored;
Zero deforestation on all properties
involved.

3 Lead to zero deforestation
on these Properties.



LIVESTOCK
FARMING

2,7x more productivity;
+ 350,000 calves tracked;
Improvement in grazing lands:
greater biodiversity and carbon
retention in the soil.



**Financial &
Operating**



3T23 – Financial and Operating Highlights

- In October, the **industrial complex located in the city of Rolândia (PR)** was inaugurated, with a chicken breaded plant and a hot dog plant, the largest in these categories in Latin America. The new plants are **the most automated at Seara, in Brazil**, and amongst **the most modern at JBS** around the world.
- In September, following its liability management, JBS issued **US\$2.5 billion in Senior Notes**, as follows: (i) US\$1.6 billion with a coupon of 6.75% and maturity in 2034; and (ii) US\$900 million with a coupon of 7.25% and maturing in 2053.
- In October, JBS **issued R\$1.7 billion in CRA** (Agribusiness Receivables Certificates). With the resources, JBS increased its **average debt term to 12 years** and repaid its short-term debts.

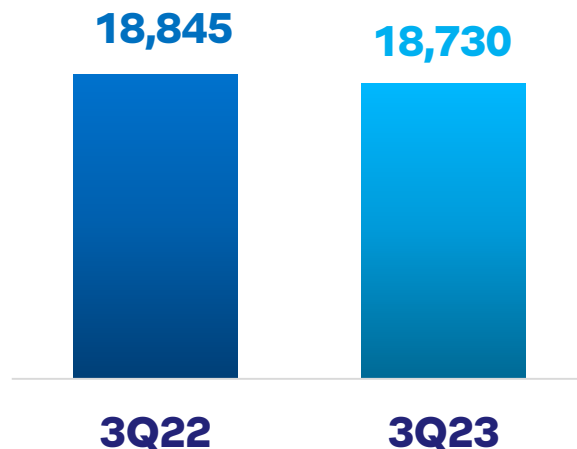




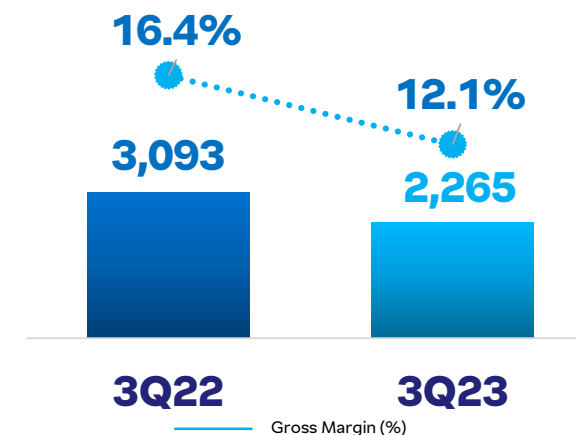
3Q23 Consolidated Results (IFRS – US\$)



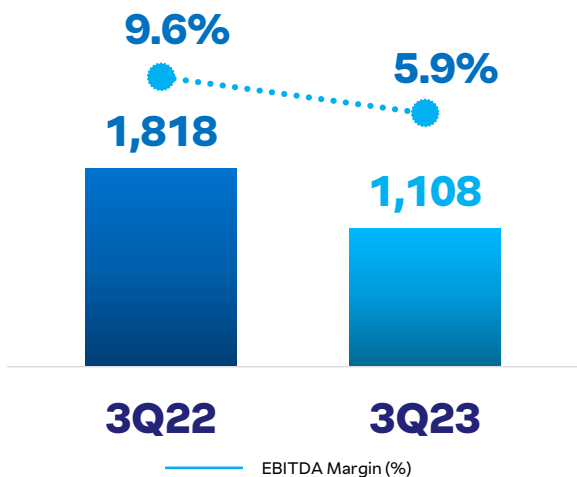
Net Revenue
(US\$ million)



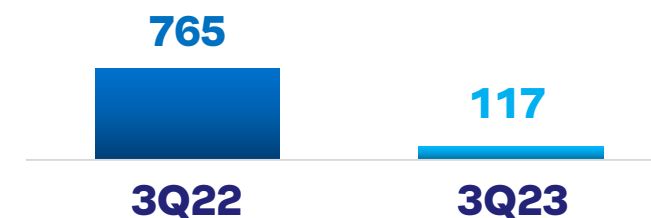
Gross Profit
(US\$ million)



Adjusted EBITDA
(US\$ million)

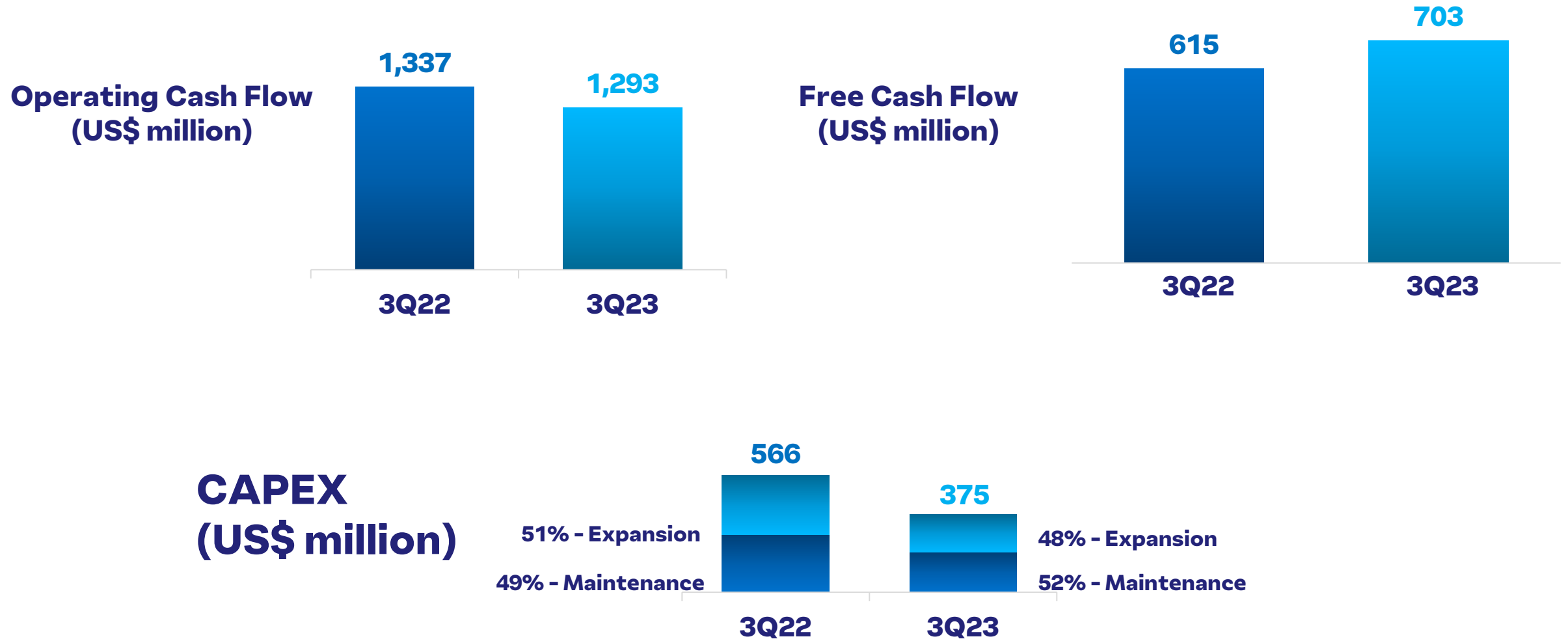


Net Result
(US\$ million)





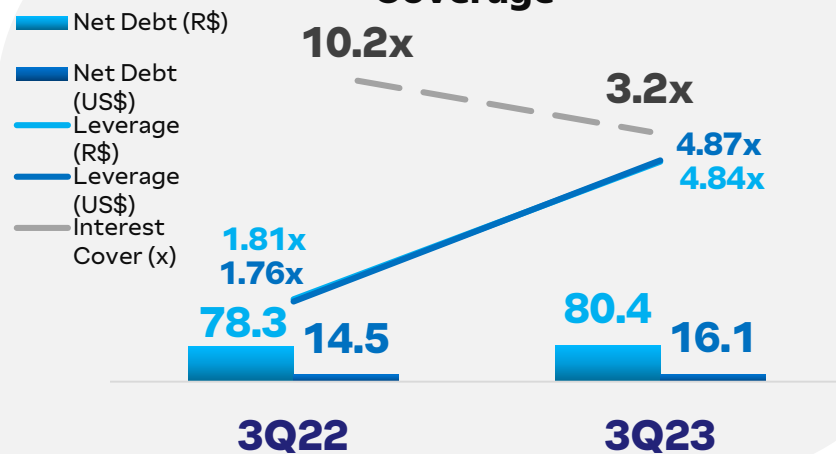
3Q23 Consolidated Results (IFRS – US\$)





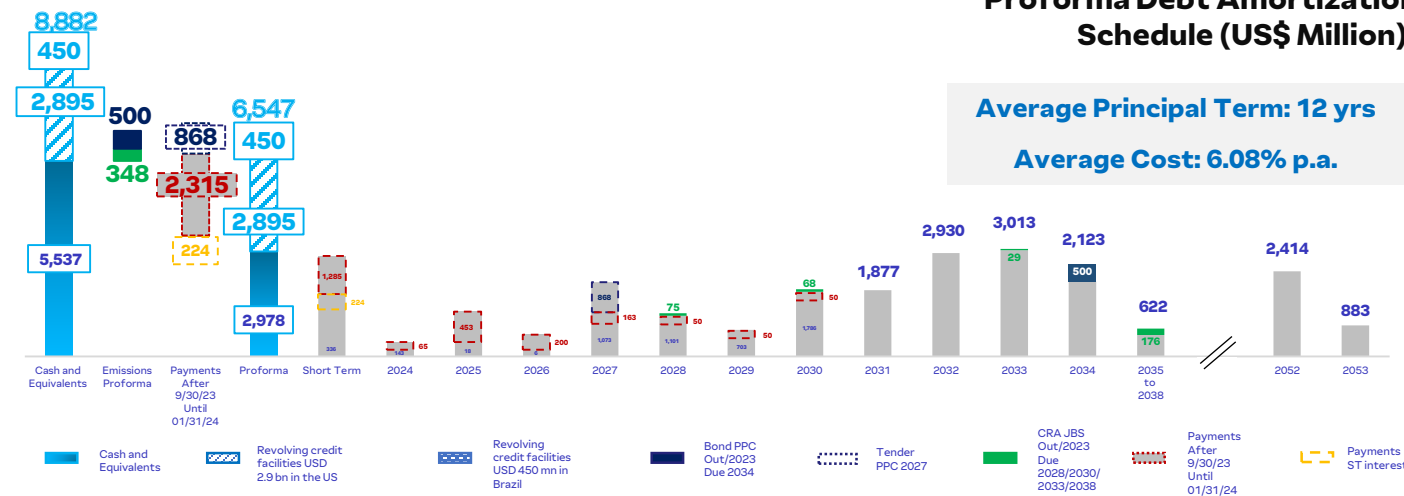
Debt Profile

Net Debt (Bn) / Leverage / Interest Coverage

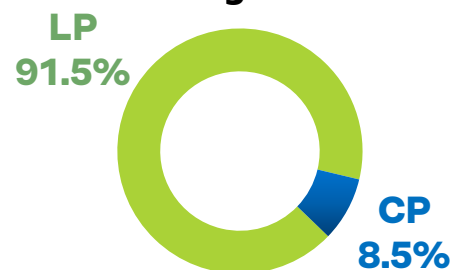


Proforma Debt Amortization Schedule (US\$ Million)¹

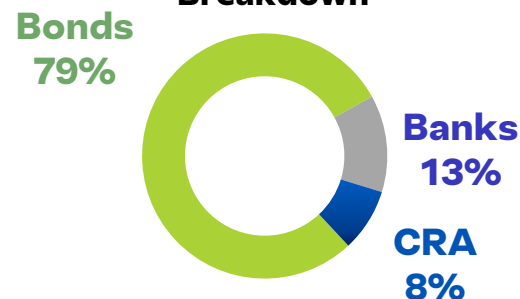
Average Principal Term: 12 yrs
Average Cost: 6.08% p.a.



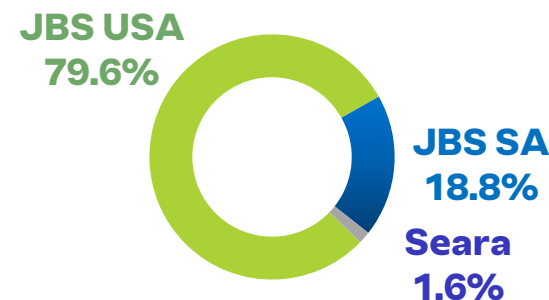
Short Term and Long Term



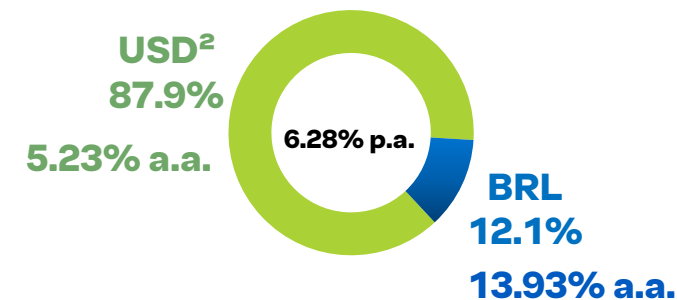
Source Breakdown



Entity Breakdown



Currency and Cost Breakdown



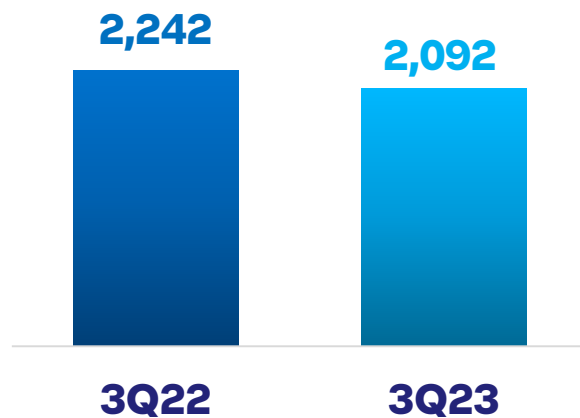
¹ Includes available cash resources and revolving and guaranteed credit lines from JBS USA and JBS SA.

² Includes debts in other currencies, such as Euros and Canadian dollars.

3Q23

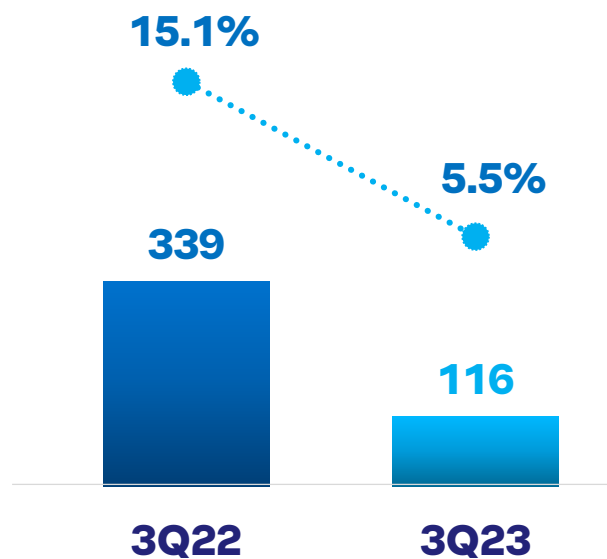
Net Revenue

(IFRS - US\$ million)

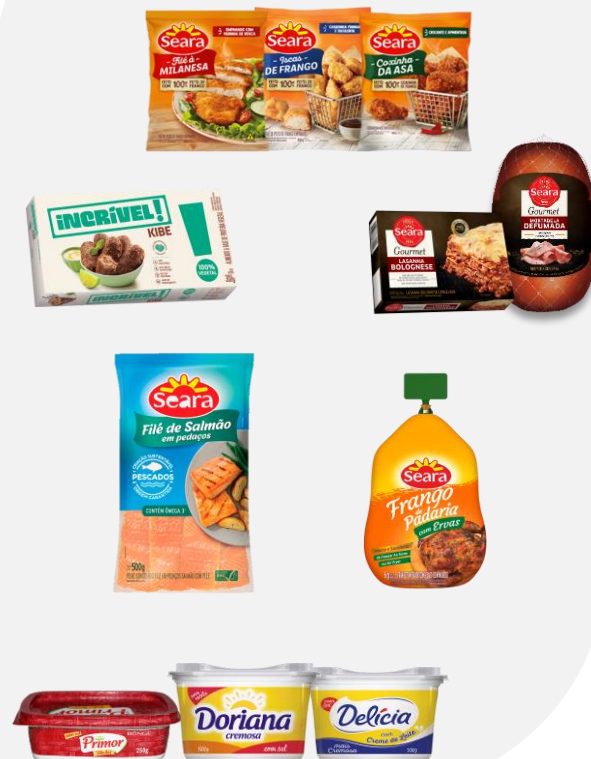


Adjusted EBITDA

(IFRS - US\$ million and %)



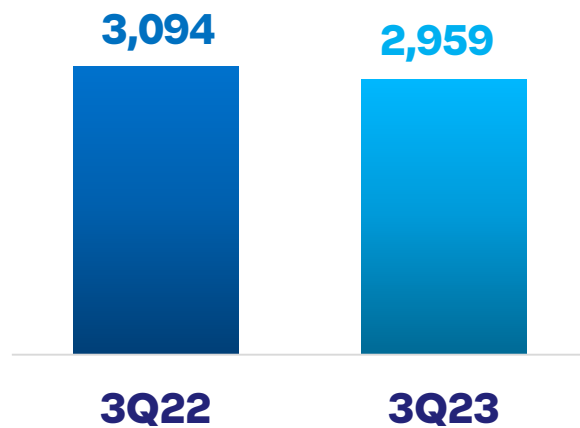
Seara Products



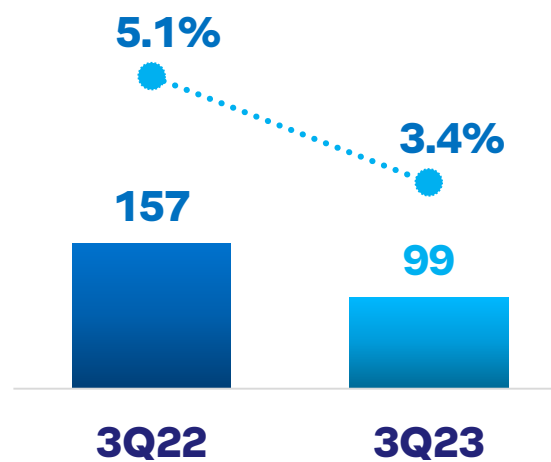


3Q23

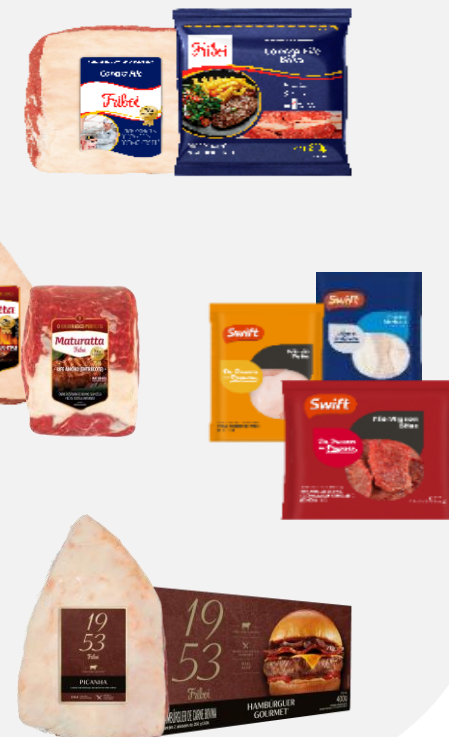
Net Revenue (IFRS - US\$ million)



Adjusted EBITDA (IFRS - US\$ million and %)



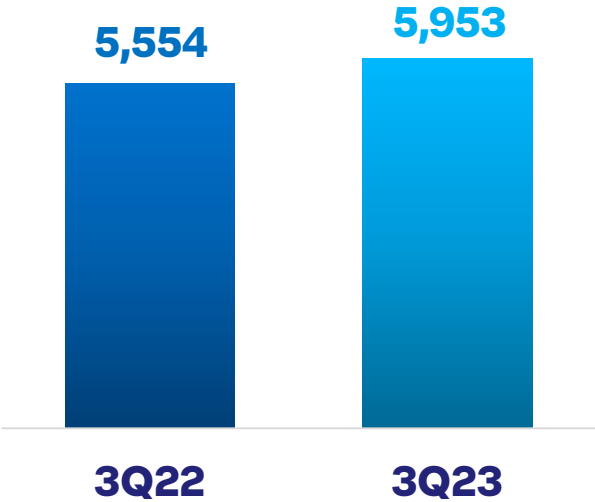
JBS Brasil Products



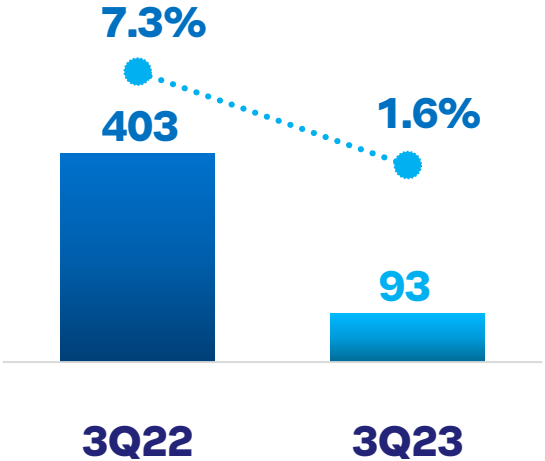


3Q23

Net Revenue
(USGAAP - US\$ million)



Adjusted EBITDA
(USGAAP - US\$ million and %)

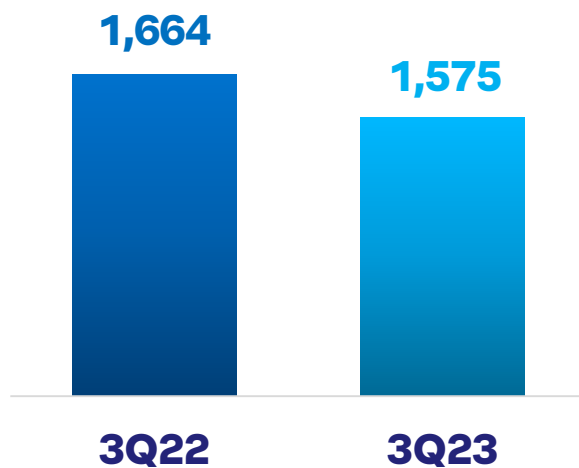


JBS Beef North America Products

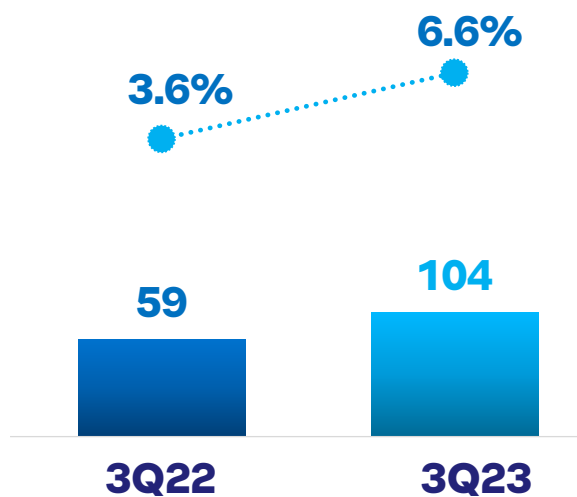


3Q23

Net Revenue (USGAAP - US\$ million)



Adjusted EBITDA (USGAAP - US\$ million and %)



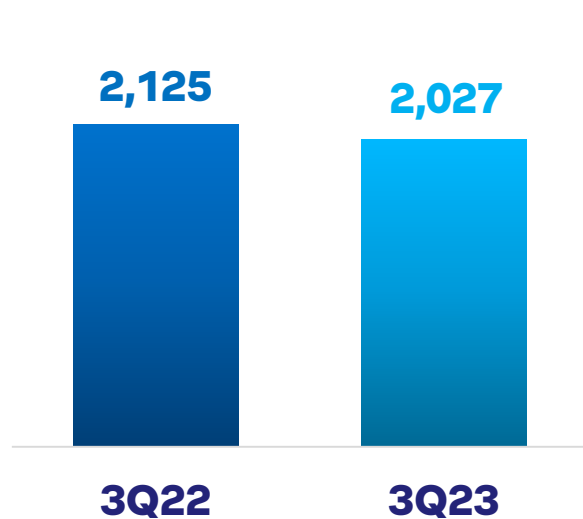
JBS Australia

Products

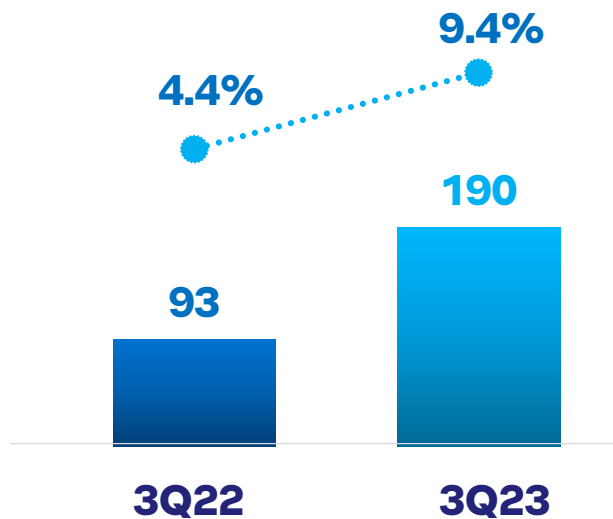


3Q23

Net Revenue (USGAAP - US\$ million)



Adjusted EBITDA (USGAAP - US\$ million and %)



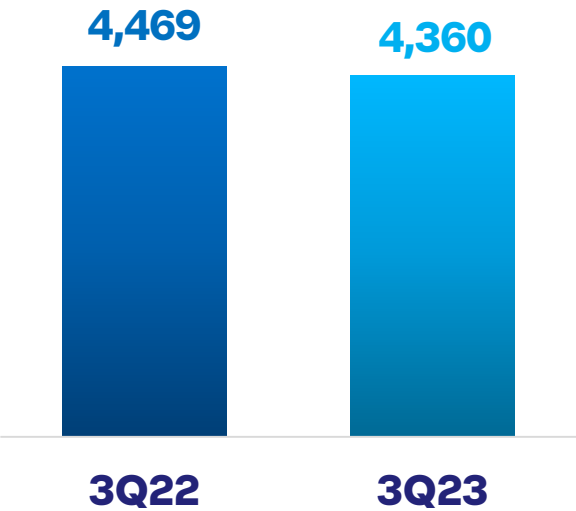
JBS USA Pork Products



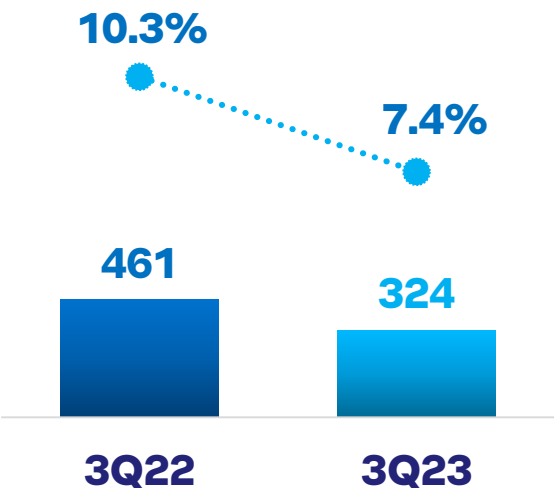


3Q23

Net Revenue
(USGAAP - US\$ million)



Adjusted EBITDA
(USGAAP - US\$ million and %)



**Pilgrim's Pride
Products**





Export destinations of JBS during 3Q23

Greater China ¹	26.5%
EUA	12.5%
Africa & Middle East	11.6%
Japan	8.0%
South Korea	7.7%
European Union	6.8%
Mexico	5.7%
South America	3.5%
Canada	3.4%
Phillipines	3.4%
Others	10.9%



Asia corresponded to ~
52%
of total exports

Exports Revenue in 3Q23: **US\$4.8Bn**

-9.7% vs. 3Q22

Note 1: Considers China and Hong Kong



**Bringing more
to the table.**

