Interim Financial Information

Individual and Consolidated

2Q26

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(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese language version shall prevail. See Note 37 to the financial statements.)

Independent auditors' report on individual and consolidated interim financial information

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To the board of Directors and Shareholders of
Marfrig Global Foods S.A.
São Paulo – SP

Introduction

We have reviewed the accompanying individual and consolidated interim financial information of Marfrig Global Foods S.A. (Company), comprised in the Quarterly Information Form for the quarter ended June 30, 2026, comprising the balance sheet as of June 30, 2026 and the respective statements of income and of comprehensive income for the periods of three and six months then ended, and the changes in shareholders' equity and cash flows for the period of six months then ended, including the footnotes.

Management is responsible for the preparation of the individual and consolidated interim financial information in accordance with NBC TG 21 – Interim Financial Reporting and with international standard IAS 34 – Interim Financial Reporting, as issued by the International Accounting Standards Board (IASB), such as for the presentation of these information in accordance with the standards issued by the Brazilian Exchange Securities Commission, applicable to the preparation of interim financial information. Our responsibility is to express a conclusion on this interim financial information based on our review.

Review scope

We conducted our review in accordance with the Brazilian and International standards on reviews of interim information (NBC TR 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity and ISRE 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). The review of interim information consists of making inquiries, primarily of persons responsible for the financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with audit standards and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the individual and consolidated interim financial information included in the quarterly information form referred to above has not been prepared, in all material respects, in accordance with NBC TG 21 and IAS 34 applicable to the preparation of interim financial information and presented in accordance with the standards issued by the Brazilian Securities Exchange Commission.

Other matters

Statements of value added

The quarterly information referred to above includes the individual and consolidated statements of value added for the period of six months ended June 30, 2026, prepared under the responsibility of the Company's management, and presented as supplementary information for the purposes of IAS 34. These statements were submitted to the same review procedures in conjunction with the review of the Company's interim financial information in the order to conclude they are reconciliated to the interim financial information and to the accounting records, as applicable, and whether the structure and content are in accordance with the criteria established in the NBC TG 09 – Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that the accompanying statements of value added were not prepared, in all material respects, in accordance with the individual and consolidated interim financial information taken as a whole.

São Paulo, August 13, 2026

Grant Thornton Auditores Independentes Ltda.
CRC 2SP-025.583/O-1

Jefferson Coelho Diniz
Accountant CRC 1SP-277.007/O-8

MARFRIG GLOBAL FOODS S.A.

Balance sheet

As at June 30, 2026 and December 31, 2025

(In thousands of Brazilian reais - R$)

ASSETS

	NE	Parent 06/30/2026	Parent 12/31/2025	Consolidated 06/30/2026	Consolidated 12/31/2025
CURRENT ASSETS					
Cash and cash equivalents	4	71,204	71,793	5,505,329	4,711,133
Financial investments and marketable securities	5	2,816,511	4,300,891	17,607,512	20,492,458
Trade accounts receivable	6	9,841,217	8,997,913	5,160,710	6,935,369
Inventories	7	630,412	697,548	13,431,856	12,440,743
Biological assets	8	-	-	4,030,947	3,440,085
Recoverable taxes	9	1,324,128	1,267,881	4,488,810	4,049,206
Notes receivable	10	951,447	870,115	392,954	815,370
Advances to suppliers	11	52,658	70,873	564,803	462,019
Derivative financial instruments	30	4,531	1,258	261,005	189,200
Restricted cash		-	-	56,868	53,740
Prepaid expenses		10,825	8,953	554,157	308,380
Dividends receivable		-	532,428	-	-
Other receivables		67,133	73,532	527,505	496,690
Total current assets		15,770,066	16,893,185	52,582,456	54,394,393
NON - CURRENT ASSETS					
Financial investments and marketable securities	5	-	-	495,095	203,885
Trade accounts receivable	6	-	-	23,954	26,721
Recoverable taxes	9	5,844,503	5,588,314	10,162,829	10,113,114
Notes receivable	10	2,485,033	2,501,950	-	-
Derivative financial instruments	30	104,638	153,070	508,394	678,546
Judicial deposits		75,909	75,636	462,267	453,975
Restricted cash		-	-	18,046	16,888
Deferred income and social contribution taxes	12.1	2,939,593	2,814,585	5,754,694	5,719,910
Other receivables		1,350	1,192	194,188	150,885
		11,451,026	11,134,747	17,619,467	17,363,924
Biological assets	8	-	-	3,605,026	3,624,260
Investments	13	38,404,215	37,465,516	854,799	876,838
Investment property	14	68,446	68,446	68,446	68,446
Property, plant and equipment	15	2,718,273	2,662,253	40,893,715	41,075,251
Right - of - use assets	16.1	272,277	310,674	4,387,840	4,777,991
Intangible assets	17	211,197	224,445	19,173,122	19,807,322
		41,674,408	40,731,334	68,982,948	70,230,108
Total non - current assets		53,125,434	51,866,081	86,602,415	87,594,032
TOTAL ASSETS		68,895,500	68,759,266	139,184,871	141,988,425

The accompanying notes are an integral part of the individual and consolidated interim financial statements.

MARFRIG GLOBAL FOODS S.A.

Balance sheet

As at June 30, 2026 and December 31, 2025

(In thousands of Brazilian reais - R$)

LIABILITIES AND EQUITY

	NE	Parent 06/30/2026	Parent 12/31/2025	Consolidated 06/30/2026	Consolidated 12/31/2025
CURRENT LIABILITIES					
Trade accounts payable	18	2,239,260	1,934,949	22,432,443	22,625,447
Accrued payroll and related charges	19	139,775	149,339	2,039,899	2,199,825
Taxes payable	20	11,571	14,809	1,049,545	1,246,730
Loans, financing and debentures	21	8,966,140	6,482,796	14,682,587	13,621,763
Advances from customers	22	4,016,440	4,277,815	4,900,661	5,280,865
Lease payable	16.2	37,773	36,970	1,195,298	1,319,550
Notes payable	23	11,009	592	437,593	1,233,551
Dividends and interest on equity paid		273	284	11,324	11,262
Derivative financial instruments	30	754,505	441,801	1,074,607	810,063
Provision for tax, civil and labor risks	24	-	-	691,691	700,073
Other payables		66,425	42,227	1,373,205	1,403,937
		16,243,171	13,381,582	49,888,853	50,453,066
Total current liabilities		16,243,171	13,381,582	49,888,853	50,453,066
NON-CURRENT LIABILITIES					
Trade accounts payable	18	-	-	70	7,225
Accrued payroll and related charges	19	-	-	397,906	410,631
Taxes payable	20	365	537	76,576	119,776
Loans, financing and debentures	21	19,174,536	20,538,702	53,437,909	55,027,702
Lease payable	16.2	317,708	336,996	4,470,459	4,593,674
Notes payable	23	20,360,554	21,902,116	100,765	42,018
Derivative financial instruments	30	1,188,054	985,895	1,476,334	1,180,559
Provision for tax, civil and labor risks	24	227,385	294,415	6,485,139	6,476,690
Deferred income and social contribution taxes	12.1	-	-	8,662,109	8,979,399
Other payables		-	-	402,411	380,600
Total non-current liabilities		41,268,602	44,058,661	75,509,678	77,218,274
EQUITY					
Share capital	25.1	15,344,594	15,344,594	15,344,594	15,344,594
Capital reserve and treasury shares	25.2	4,686,347	4,443,957	4,686,347	4,443,957
Earnings reserve	25.3	2,239,066	2,239,066	2,239,066	2,239,066
Asset valuation adjustments	25.4	(11,066,458)	(10,708,594)	(11,066,458)	(10,708,594)
Retained earnings		180,178	-	180,178	-
Controlling shareholders' equity		11,383,727	11,319,023	11,383,727	11,319,023
Non-controlling interest		-	-	2,402,613	2,998,062
Total equity		11,383,727	11,319,023	13,786,340	14,317,085
TOTAL LIABILITIES AND EQUITY		68,895,500	68,759,266	139,184,871	141,988,425

The accompanying notes are an integral part of the individual and consolidated interim financial statements.

MARFRIG GLOBAL FOODS S.A.

Statement of income

Periods ended June 30, 2026 and 2025

(In thousands of Brazilian reais - R$, except earnings per share)

		Parent				Consolidated			
	NE	2nd Quarter 2026	YTD 2026	Reclassified 2nd Quarter 2025	Reclassified YTD 2025	2nd Quarter 2026	YTD 2026	Reclassified 2nd Quarter 2025	Reclassified YTD 2025
NET SALES REVENUE	26	3,813,112	7,356,765	2,750,279	5,231,767	40,720,032	80,173,086	38,802,178	78,281,907
Cost of products and goods sold	27	(3,183,742)	(5,995,041)	(2,227,961)	(4,169,618)	(35,852,076)	(70,534,767)	(33,987,086)	(68,772,742)
GROSS PROFIT		629,370	1,361,724	522,318	1,062,149	4,867,956	9,638,319	4,815,092	9,509,165
Operating result		(16,063)	309,297	(174,981)	(233,925)	(3,474,303)	(6,857,060)	(3,679,976)	(7,097,202)
Selling expenses	27	(147,120)	(302,574)	(133,286)	(269,171)	(2,992,958)	(5,777,839)	(2,890,905)	(5,666,387)
General and administrative expenses	27	(57,523)	(143,036)	(70,076)	(159,094)	(582,043)	(1,138,420)	(670,458)	(1,328,031)
Equity in earnings of subsidiaries	13	270,918	862,077	57,426	247,325	(1,025)	7,985	(442)	1,480
Net other operating income (expenses)		(82,338)	(107,170)	(29,045)	(52,985)	101,723	51,214	(118,171)	(104,264)
Net income before financial income		613,307	1,671,021	347,337	828,224	1,393,653	2,781,259	1,135,116	2,411,963
Net financial result	28	(863,316)	(1,616,291)	(605,352)	(1,439,682)	(1,775,967)	(3,165,589)	(1,443,442)	(2,790,232)
Financial income		1,486,691	3,275,773	1,226,243	2,657,818	2,870,954	6,405,842	3,131,127	6,869,376
Financial expenses		(2,350,007)	(4,892,064)	(1,831,595)	(4,097,500)	(4,646,921)	(9,571,431)	(4,574,569)	(9,659,608)
RESULT BEFORE TAXES		(250,009)	54,730	(258,015)	(611,458)	(382,314)	(384,330)	(308,326)	(378,269)
Income and social contribution taxes		318,491	125,008	343,238	784,585	423,086	395,879	505,418	999,981
Current income and social contribution taxes	12.2	-	-	(56,364)	(56,364)	(61,449)	(51,950)	(168,873)	(253,944)
Deferred income and social contribution taxes	12.2	318,491	125,008	399,602	840,949	484,535	447,829	674,291	1,253,925
NET INCOME (LOSS) FOR THE PERIOD BEFORE EQUITY INTERESTS		68,482	179,738	85,223	173,127	40,772	11,549	197,092	621,712
Net income attributable to:									
Controlling interest		68,482	179,738	85,223	173,127	68,482	179,738	85,223	173,127
Non - controlling interest		-	-	-	-	(27,710)	(168,189)	111,869	448,585
		68,482	179,738	85,223	173,127	40,772	11,549	197,092	621,712
BASIC AND DILUTED EARNINGS PER SHARE - COMMON	29	0.0491	0.1283	0.1009	0.2023	0.0491	0.1283	0.1009	0.2023

The accompanying notes are an integral part of the individual and consolidated interim financial statements.

MARFRIG GLOBAL FOODS S.A.

Statement of comprehensive income

Periods ended June 30, 2026 and 2025

(In thousands of Brazilian reais - R$)

	Parent				Consolidated			
	2nd Quarter 2026	YTD 2026	Reclassified 2nd Quarter 2025	Reclassified YTD 2025	2nd Quarter 2026	YTD 2026	Reclassified 2nd Quarter 2025	Reclassified YTD 2025
NET INCOME FOR THE PERIOD	68,482	179,738	85,223	173,127	40,772	11,549	197,092	621,712
Exchange variation on net investments and balance sheet translation	264,170	211,759	137,034	(293,879)	264,405	(35,216)	(204,232)	(697,265)
Gains on net investment hedge	5,920	45,066	20,180	72,223	5,920	45,066	39,436	142,507
Gains (losses) on net interest hedge	(606,800)	(540,179)	287,949	446,225	(606,800)	(540,179)	287,949	446,225
Actuarial losses on pension plans and post - employment benefits	(37,777)	(43,421)	(1,104)	(472)	(37,777)	(43,421)	(2,161)	(909)
Gains (losses) on investments at FVOCI	(25,689)	(31,089)	6,359	6,683	(25,689)	(31,089)	12,452	13,094
Equity amounts related to assets held for sale	-	-	(48,200)	(122,336)	-	-	(48,200)	(122,336)
Total comprehensive income for the period	(400,176)	(357,864)	402,218	108,444	(399,941)	(604,839)	85,244	(218,684)
TOTAL COMPREHENSIVE INCOME	(331,694)	(178,126)	487,441	281,571	(359,169)	(593,290)	282,336	403,028
Attributable to:								
Controlling interest	(331,694)	(178,126)	487,441	281,571	(331,694)	(178,126)	487,441	281,571
Non - controlling interest	-	-	-	-	(27,475)	(415,164)	(205,105)	121,457

The accompanying notes are an integral part of the individual and consolidated interim financial statements.

MBRF GLOBAL FOODS COMPANY

MARFRIG GLOBAL FOODS S.A.

Statement of cash flows

Periods ended June 30, 2026 and 2025

(In thousands of Brazilian reais - R$)

	Parent		Consolidated	
	YTD 2026	Reclassified YTD 2025	YTD 2026	Reclassified YTD 2025
PARENT COMPANY NET INCOME FOR THE PERIOD	179,738	173,127	179,738	173,127
ADJUSTMENTS FOR:	337,250	658,559	6,237,223	6,833,776
Depreciation and amortization	145,120	127,305	3,261,613	3,660,543
Non-controlling interest	-	-	(168,189)	448,585
Provision for tax, civil and labor risks	(49,104)	87,417	258,772	381,899
Deferred taxes and tax liabilities	(125,008)	(840,949)	(447,829)	(1,253,925)
Equity in earnings of subsidiaries	(862,077)	(247,325)	(7,985)	(1,480)
Exchange variation on financing	(641,133)	(389,729)	(987,519)	(1,591,958)
Exchange variation on other assets and liabilities	365,519	374,552	728,664	1,679,791
Interest expenses on financial debt	1,428,252	1,300,651	3,160,990	2,822,539
Interest expenses on finance lease	7,267	4,310	233,303	215,673
Cost with issue of financial operations	37,383	37,900	108,302	97,443
Adjustment to present value and market-to-market	-	6	(20,220)	660,384
Estimated (reversion) losses on inventories	(521)	862	562	9,859
Estimated losses on doubtful accounts	1,552	442	28,310	79,050
Estimated losses on non-realization of recoverable taxes	30,000	134,487	15,693	138,491
Revaluation of investment property	-	(3,523)	-	(3,523)
Other non-cash effects	-	72,153	72,756	(509,595)
EQUITY CHANGES	(2,559,335)	(1,600,450)	(2,797,751)	(881,659)
Trade accounts receivable	(1,408,633)	1,280,210	1,119,870	1,401,763
Inventories	67,657	(12,108)	(1,115,498)	(1,145,382)
Biological assets - current	-	-	(512,414)	(573,368)
Judicial deposits and tax, civil and labor risks	(18,199)	(28,674)	(245,512)	(392,196)
Personnel, charges and employee benefits	(9,564)	(60,737)	(204,151)	(306,170)
Trade accounts payable and supplier chain financing	326,782	597,166	(351,662)	2,000,389
Current and deferred taxes	(345,846)	(240,209)	(579,521)	(304,676)
Notes receivable and payable	(1,143,999)	(2,861,081)	(473,104)	(1,459,951)
Derivative financial instruments	(45,457)	(288,765)	83,527	207,326
Other assets and liabilities	17,924	13,748	(519,286)	(309,394)
CASH FLOW PROVIDED BY (USED IN) OPERATING ACTIVITIES	(2,042,347)	(768,764)	3,619,210	6,125,244
Investments in subsidiaries and associates	(710,600)	(935,389)	(100,126)	(849,069)
Acquisition of a subsidiary, net of cash	-	-	-	(32,728)
Additions to property, plant and equipment	(147,939)	(191,972)	(1,520,014)	(1,339,316)
Investments in non-current biological assets	-	-	(817,092)	(807,259)
Investments in intangible assets	(1,556)	-	(146,872)	(158,785)
Financial investments and marketable securities	1,421,596	1,888,782	2,573,476	(376,825)
Dividends and interest on equity received	1,632,428	-	-	-
CASH FLOW PROVIDED BY (USED IN) INVESTING ACTIVITIES	2,193,929	761,421	(10,628)	(3,563,982)
Loans and financing	294,676	632,702	(1,114,760)	324,375
Loans obtained	5,021,373	5,617,501	51,383,584	51,161,082
Loans settled	(4,726,697)	(4,984,799)	(52,498,344)	(50,836,707)
Payment of derivatives - fair value hedge	-	-	(181,373)	(66,428)
Leases paid	(25,752)	(13,811)	(643,627)	(640,535)
Treasury shares	(426,264)	(898,313)	(426,264)	(1,315,054)
Capital increase in subsidiaries by non-controlling shareholders	-	-	121,589	-
Acquisition of non-controlling interests	-	-	(3,982)	-
Dividends paid	(10)	(124)	(10)	(124)
CASH FLOW PROVIDED BY (USED IN) FINANCING ACTIVITIES	(157,350)	(279,546)	(2,248,427)	(1,697,766)
Exchange variation on cash and equivalents	5,179	(209,985)	(565,959)	(931,483)
CASH FLOW IN THE PERIOD	(589)	(496,874)	794,196	(67,987)
CASH AND CASH EQUIVALENTS				
Balance at end of the period	71,204	235,446	5,505,329	4,569,782
Balance at beginning of the period	71,793	732,320	4,711,133	4,637,769
CHANGE IN THE PERIOD	(589)	(496,874)	794,196	(67,987)

The accompanying notes are an integral part of the individual and consolidated interim financial statements.

MARFRIG GLOBAL FOODS S.A.

Statement of changes in equity

Periods ended June 30, 2026 and 2025

(In thousands of Brazilian reais - R$)

	Share capital	Capital reserve and treasury shares	Earnings reserve: Legal reserve	Earnings reserve: Tax incentive reserve	Earnings reserve: Retained earnings reserve	Retained earnings	Other comprehensive income	Total	Total non-controlling interest	Total equity
AT DECEMBER 31, 2024	10,367,391	(2,141,436)	624,664	964,286	2,637,330	-	(9,628,091)	2,824,144	17,113,968	19,938,112
Cumulative translation adjustment and other comprehensive income	-	235,595	-	-	-	450	(293,879)	(57,834)	(403,386)	(461,220)
Acquisition of treasury shares	-	(898,313)	-	-	-	-	-	(898,313)	-	(898,313)
Gains on net investment hedge	-	-	-	-	-	-	72,223	72,223	70,284	142,507
Gains on net interest hedge	-	-	-	-	-	-	446,225	446,225	-	446,225
Actuarial losses on pension plans and post-employment benefits	-	-	-	-	-	-	(472)	(472)	(437)	(909)
Losses on investments at FVOCI	-	-	-	-	-	-	6,683	6,683	6,411	13,094
Share-based payment in subsidiary BRF	-	8,330	-	-	-	-	-	8,330	7,924	16,254
Treasury shares in subsidiary BRF	-	(210,424)	-	-	-	-	-	(210,424)	(206,317)	(416,741)
Capital transactions with related parties	-	593,088	-	-	-	-	-	593,088	-	593,088
Equity amounts related to assets held for sale	-	-	-	-	-	-	(122,336)	(122,336)	-	(122,336)
Net result for the period	-	-	-	-	-	173,127	-	173,127	448,585	621,712
AT JUNE 30, 2025	10,367,391	(2,413,160)	624,664	964,286	2,637,330	173,577	(9,519,647)	2,834,441	17,037,032	19,871,473

	Share capital	Capital reserve and treasury shares	Earnings reserve: Legal reserve	Earnings reserve: Tax incentive reserve	Earnings reserve: Retained earnings reserve	Retained earnings	Other comprehensive income	Total	Total non-controlling interest	Total equity
AT DECEMBER 31, 2025	15,344,594	4,443,957	642,620	964,286	632,160	-	(10,708,594)	11,319,023	2,998,062	14,317,085
Cumulative translation adjustment and other comprehensive income	-	104,503	-	-	-	440	211,759	316,702	(246,975)	69,727
Aquisition of treasury shares	-	(436,904)	-	-	-	-	-	(436,904)	-	(436,904)
Gains on net investment hedge	-	-	-	-	-	-	45,066	45,066	-	45,066
Gains on net interest hedge	-	-	-	-	-	-	(540,179)	(540,179)	-	(540,179)
Actuarial losses on pension plans and post-employment benefits	-	-	-	-	-	-	(43,421)	(43,421)	-	(43,421)
Losses on investments at FVOCI	-	-	-	-	-	-	(31,089)	(31,089)	-	(31,089)
Share-based payment in subsidiary BRF	-	(88,803)	-	-	-	-	-	(88,803)	-	(88,803)
Change in stake in BRF subsidiary	-	(3,045)	-	-	-	-	-	(3,045)	(180,285)	(183,330)
Equity transactions with related parties	-	666,639	-	-	-	-	-	666,639	-	666,639
Net result for the period	-	-	-	-	-	179,738	-	179,738	(168,189)	11,549
AT JUNE 30, 2026	15,344,594	4,686,347	642,620	964,286	632,160	180,178	(11,066,458)	11,383,727	2,402,613	13,786,340

The accompanying notes are an integral part of the individual and consolidated interim financial statements.

MARFRIG GLOBAL FOODS S.A.

Statement of value added

Periods ended June 30, 2026 and 2025

(In thousands of Brazilian reais - R$)

	Parent		Consolidated	
		Reclassified		Reclassified
	YTD 2026	YTD 2025	YTD 2026	YTD 2025
REVENUE	7,556,187	5,465,982	84,506,740	81,937,280
Sales of goods and services	7,460,207	5,343,336	83,072,821	81,014,884
Other income (expenses)	251	466	92,058	(35,810)
Estimated losses on doubtful accounts	(1,552)	(442)	(28,310)	(79,050)
Revenue related to the construction of own assets	97,281	122,622	1,370,171	1,037,256
INPUTS PURCHASED FROM THIRD PARTIES (including taxes - ICMS, IPI, PIS and COFINS)	(6,031,723)	(4,186,706)	(67,558,488)	(64,915,016)
Cost of goods sold and services rendered	(5,548,150)	(3,440,684)	(61,603,558)	(58,987,356)
Materials, energy, outsourced services and other	(484,094)	(745,160)	(5,954,368)	(5,917,801)
Estimated losses (or reversals) on unrealized inventory	521	(862)	(562)	(9,859)
GROSS VALUE ADDED	1,524,464	1,279,276	16,948,252	17,022,264
Depreciation and amortization	(145,120)	(127,305)	(3,261,613)	(3,660,543)
NET VALUE CREATED BY THE COMPANY	1,379,344	1,151,971	13,686,639	13,361,721
VALUE ADDED RECEIVED THROUGH TRANSFER	4,137,850	2,905,143	6,413,827	6,870,856
Equity in earnings of subsidiaries	862,077	247,325	7,985	1,480
Financial income	3,275,773	2,657,818	6,405,842	6,869,376
TOTAL VALUE ADDED TO BE DISTRIBUTED	5,517,194	4,057,114	20,100,466	20,232,577
VALUE ADDED DISTRIBUTION	5,517,194	4,057,114	20,100,466	20,232,577
EMPLOYEES	377,122	369,841	7,138,174	7,479,019
Direct compensation	274,404	270,409	5,929,638	6,052,201
Benefits	81,836	77,324	989,111	1,215,003
FGTS (severance pay fund)	20,882	22,108	219,425	211,815
TAXES PAYABLE	57,199	(594,313)	3,198,773	2,278,510
Federal	52,689	(684,542)	1,310,432	490,243
State	296	85,196	1,841,998	1,744,456
Municipal	4,214	5,033	46,343	43,811
VALUE DISTRIBUTED TO PROVIDERS OF CAPITAL	4,903,135	4,108,459	9,751,970	9,853,336
Financial expenses	4,892,064	4,097,500	9,571,431	9,659,608
Rentals	11,071	10,959	180,539	193,728
VALUE DISTRIBUTED TO SHAREHOLDERS	179,738	173,127	11,549	621,712
Retained earnings	179,738	173,127	179,738	173,127
Non-controlling interest	-	-	(168,189)	448,585

The accompanying notes are an integral part of the individual and consolidated interim financial statements.

Management Report

2Q26

São Paulo, August 13, 2026, Marfrig Global Foods S.A. – MBRF (B3 Novo Mercado: MBRF3 and ADR Level 1: MBRFY) announces today the results for the second quarter of 2026 (2Q26). Except where stated otherwise, the following operating and financial information is presented in nominal Brazilian real, in accordance with International Financial Reporting Standards (IFRS), and should be read together with the income statement and notes to the financial statements for the period ended June 30, 2026 filed at the Securities and Exchange Commission of Brazil (CVM).

Highlights of the Quarter

Net Revenue
R$ 40,720
Million R$

Gross Profit
R$ 4,868
Million R$

Gross Margin
12.0%

Net Income
R$ 69
Million R$

Adjusted EBITDA
R$ 3,203
Million R$

Adjusted EBITDA Margin
7.9%

Operating Cash Flow
R$ 2,168
Million R$

Net Leverage
3.41x
Net Debt/ 12M Adj. EBITDA (R$)

North America

NOR (US$)	3,748
Adj. EBITDA (US$)	26
Adj. EBITDA Margin	0.7%

South America

NOR (R$)	6,389
Adj. EBITDA (R$)	570
Adj. EBITDA Margin	8.9%

BRF

NOR (R$)	15,428
Adj. EBITDA (R$)	2,596
Adj. EBITDA Margin	16.8%

ESG
Verde+ Program: 113 farms reintegrated into the supply chain, reflecting the commitment to 100% cattle traceability.

Conference Call

08/14/2026 – Friday
9h00 US ET | 10h00 BRT

Access in: click here

Market Cap
R$ 22.888
Billion
Base: 08/12/2026

Stock Price
MBRF3 R$ 16.58
Base: 08/12/2026

Issued Shares
1,401,916,108
19,339,355
ON Shares / Treasury Shares
Base: 06/30/2026

Dear employees, shareholders, partners, and clients,

MBRF reaches the midpoint of 2026 at a relevant moment in its history. The results achieved — including record volume for a second quarter and increases in revenue and EBITDA — reflect a company that is more integrated, efficient, and prepared to capitalize on growth opportunities, reinforcing our confidence in our strategy and our business's ability to generate value.

During this period, we achieved a major institutional milestone with the launch of the MBRF brand, which now represents the entire company under a single corporate identity. The new brand reinforces our culture of high performance and represents an organization that operates as an integrated multiprotein company, guided by operational excellence, innovation, and a deep understanding of the markets and their consumers.

We continue to build a company that is prepared for sustainable growth, supported by solid fundamentals and a clear strategic agenda. The evolution of our portfolio of value-added products, combined with the strength of our brands and our ability to serve different markets and consumers, reinforces our confidence in the company's future.

The first half of the year brought significant progress in realizing synergies and improving operational and commercial efficiency. Our performance during the period reinforced our conviction regarding growth opportunities in strategic markets. In this context, Sadia Halal's performance demonstrates the strength of this platform and bolsters our confidence in the consolidation trajectory of this business. Focused on meeting the growing demand for protein, we also expanded Gelprime's capacity, which offers high-value-added ingredients such as collagen.

As we enter the second half of the year — traditionally a period of great importance for our company — we are confident in MBRF's ability to continue improving its efficiency, strengthening its global presence, and delivering consistent results for our shareholders and other stakeholders.

On behalf of the Board of Directors, I would like to thank our employees, clients, partners, suppliers, and shareholders for their trust and commitment to building MBRF. We will continue to lead the company with a long-term vision, discipline, and responsibility, always committed to the sustainable creation of value.

Marcos Antonio Molina dos Santos
Chairman of the Board of Directors

Dear Mr./Madam,

We closed the second quarter of 2026 by reporting record sales volume for the period and clearly confirming the strength of MBRF's strategic direction. This performance reflects the resilience of our operations, our team's discipline in execution, and the continuous focus of the company on creating value.

Net revenue reached R$40.7 billion, a 4.9% increase compared to the same period in 2025, with growth across all business segments, demonstrating the company's ability to capitalize on opportunities in different markets. EBITDA totaled R$3.2 billion, up 5.4% year-over-year, driven primarily by the performance of BRF's and Beef's operations in South America, with a margin of 7.9%, in line with that recorded in the same period of 2025. We ended the second quarter with net income of R$69 million, demonstrating our ability to generate results even in the face of a challenging macroeconomic environment marked by high interest rates and currency appreciation.

Business integration continued to make progress, with R$ 158 million in synergies achieved during the period. The MBRF+ program also continues to drive consistent improvements in the company's operational efficiency, with R$ 328 million captured during the quarter.

At BRF, we continued to deliver consistent results, driven by the strength of our brands and the excellence of our operational and commercial execution. EBITDA grew 3.8% in the quarter, while the EBITDA margin reached 16.8%, improving both year-over-year and quarter-over-quarter.

In the Brazilian market, we recorded a 4.6% increase in sales volume compared to the previous quarter, driven by the expansion of our customer base and the maintenance of high service levels. This trend strengthened throughout the quarter, making June the best month of the period and solidifying our position for the second half of the year. Progress in integrating our multiprotein platform expanded the company's commercial reach, contributing to the expansion of our beef portfolio to more than 20,000 new points of sale in the retail sector.

In international markets, we continue to expand our presence and capitalize on growth opportunities. The balanced supply-and-demand environment contributed to the rise in dollar-denominated prices for Brazilian exports. In the Middle East, Sadia Halal achieved record profitability, with EBITDA of US$95 million and a 16.1% margin, supported by pricing dynamics that remained higher than the additional costs resulting from the geopolitical situation.

In the Beef North America operation, we reported a 2% increase in sales volume as a result of higher average carcass weight. Strong demand for beef kept prices at high levels, driving net revenue to $3.7 billion, a 14.9% increase compared to the same period last year. This performance demonstrates the operation's ability to capture value even in an environment of tight supply, reinforcing its competitiveness and resilience.

At Beef South America, we continue to advance our growth strategy by expanding production capacity and improving productivity. As a result, net revenue increased by 26.4% compared to the same period last year, while maintaining healthy levels of profitability.

The strength and relevance of our brands continued to be recognized by Brazilian consumers. In the Worldpanel ranking, Perdigão and Sadia solidified their leadership among the food brands most frequently chosen by Brazilian households. Qualy also increased its visibility among consumers, reinforcing its leadership in the margarine category.

The company reinforced its commitment to integrity and sustainability by obtaining the Pro-Ethics Seal and the Gold Seal from the Brazilian GHG Protocol Program, significant recognitions in the areas of business ethics and transparency in emissions management.

Our results also reflect the commitment of our people and the strength of the culture we are building. In our annual engagement survey, we achieved an 88% engagement rate among employees — a result that exceeds the average for Brazilian companies by 4 percentage points and the benchmark for high-performance organizations by 3 percentage points.

We thank our chairman and controller, Marcos Molina, for the trust and strategic vision that guide our path of evolution and growth. We also extend our gratitude to the members of the Board of Directors for their ongoing support; to our shareholders for their trust in our management; to our customers for the partnership, we have built over time; and to our employees, partners, and integrated producers, whose daily dedication makes it possible for us to deliver the results we have achieved.

Miguel Gularte
CEO

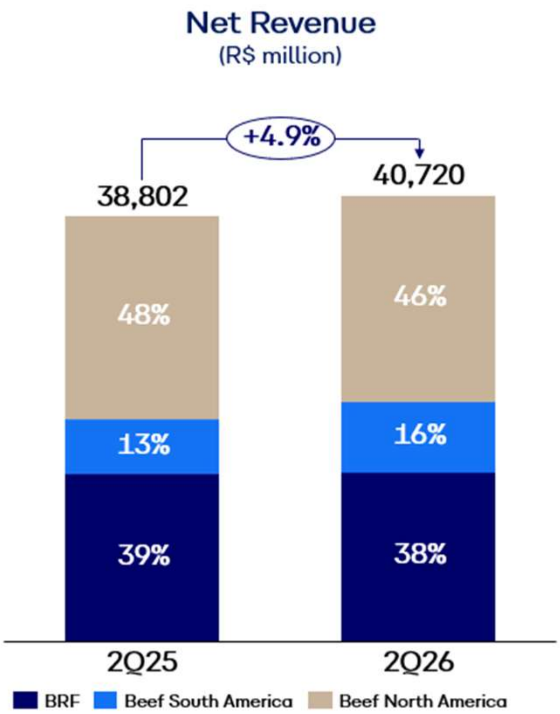
Consolidated Performance

Tons (Thousand)	2Q26	2Q25	Var.%	1Q26	Var.%	1H26	1H25	Var%
Consolidated Volume	1,969	1,939	1.5%	1,949	1.0%	3,918	3,928	-0.3%
Domestic Market	1,253	1,293	-3.1%	1,220	2.7%	2,473	2,572	-3.9%
External Market	716	646	10.8%	729	-1.7%	1,445	1,356	6.6%

R$ Million	2Q26	2Q25	Var.%	1Q26	Var.%	1H26	1H25	Var%
Net Revenue	40,720	38,802	4.9%	39,453	3.2%	80,173	78,282	2.4%
Domestic Market	28,010	27,893	0.4%	27,049	3.6%	55,059	55,458	-0.7%
External Market	12,711	10,909	16.5%	12,404	2.5%	25,114	22,824	10.0%
COGS	(35,852)	(33,987)	5.5%	(34,683)	3.4%	(70,535)	(68,772)	2.6%
Gross Profit	4,868	4,815	1.1%	4,770	2.0%	9,638	9,510	1.4%
Gross Margin (%)	12.0%	12.4%	-45 bps	12.1%	-14 bps	12.0%	12.1%	-13 bps
SG&A	(3,575)	(3,561)	0.4%	(3,341)	7.0%	(6,916)	(6,995)	-1.1%
Adjusted EBITDA	3,203	3,039	5.4%	3,096	3.4%	6,299	6,238	1.0%
Adjusted EBITDA Margin (%)	7.9%	7.8%	3 bps	7.8%	2 bps	7.9%	8.0%	-11 bps
Financial Result	(1,776)	(1,443)	23.0%	(1,390)	27.8%	(3,165)	(2,790)	13.4%
EBT	(382)	(308)	24.0%	(2)	18104.8%	(384)	(378)	1.6%
Taxes	423	505	-16.3%	(27)	-1655.5%	396	1,000	-60.4%
Minority Stake	28	(112)	-124.8%	141	-80.2%	168	(449)	-137.5%
Net Financial Result	69	85	-19.5%	111	-38.3%	180	173	4.0%

Consolidated Net Revenue

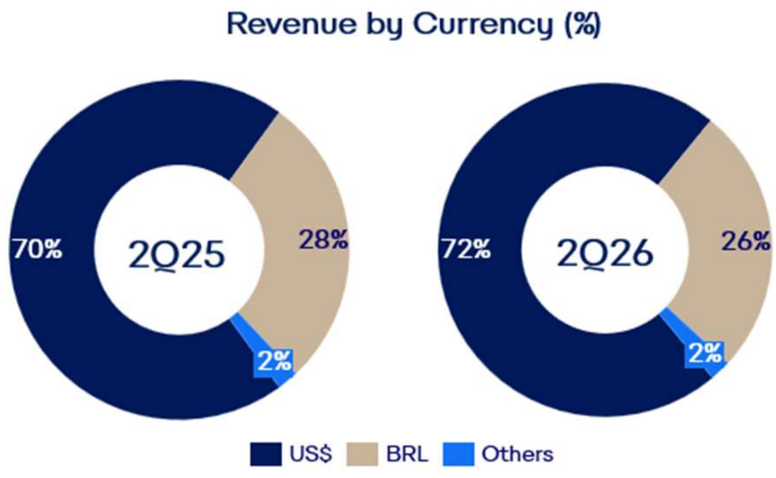
In 2Q26, MBRF's consolidated net revenue was R$ 40,720 million, up 4.9% from the second quarter of 2025. Revenue grew across all operations, driven by higher sales volumes and average prices in the North American and South American Beef operations, as well as a 1.2% increase in the prices applied by BRF. This result was achieved despite the appreciation of the real against the dollar[1], which impacted export results for the South America Beef and BRF segments and the currency translation of the North America Beef operation's results.



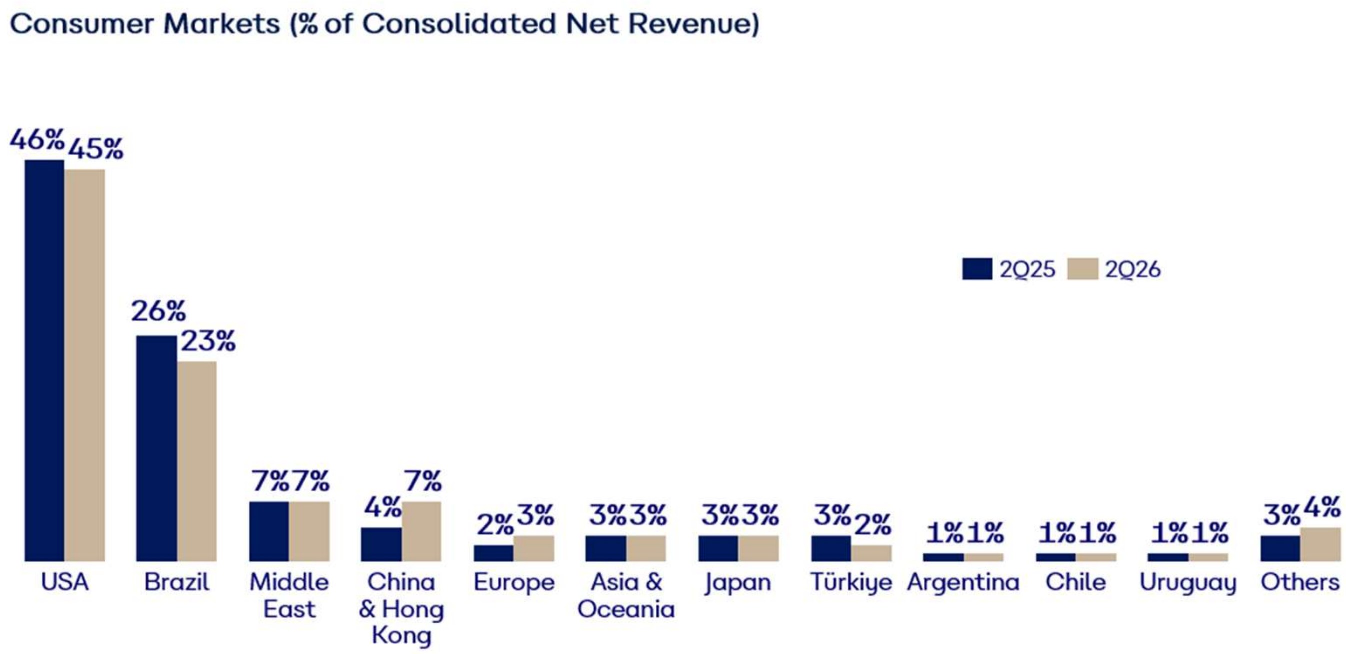
During the quarter, 46% of Consolidated Net Revenue came from the North America Operations, 16% from the South America Operations, and 38% from BRF.

1 - Source: Central Bank of Brazil – Average Ptax for 2Q26: R$ 5.05 versus R$ 5.67 in 2Q25

In 2Q26, net revenue in U.S. dollars accounted for 72% of total consolidated revenue, resulting from the sum of revenue in North America and exports from the South America and BRF operations.



MBRF has reported a revenue mix spread across the world's major consumer markets. In 2Q26, the United States accounted for 45% of total sales, remaining at the same level as in the same period of 2025. Brazil's share was 23%, 3.0 percentage points below 2Q25. Export revenue for the quarter reached 7% for the Middle East and for China and Hong Kong.



Cost of Good Sold

In 2Q26, MBRF's consolidated cost of goods sold totaled R$ 35,852 million, an increase of 5.5% compared to 2Q25. This performance was primarily driven by (i) higher sales volumes in the Beef operations in North and South America, combined with higher cattle procurement costs in those regions; and (ii) by inflationary effects observed across all operations, highlighting higher logistics costs in the South America and BRF segments, reflecting the rise in diesel prices in Brazil and route adjustments in international markets due to the geopolitical situation in the Middle East. On the other hand, the Company's efficiency program – now expanded to include the Beef South America and BRF operations, known as MBRF+ – generated R$ 328 million in savings during the period, with most of these gains reflected in the cost of goods sold.

Selling, General and Administrative Expenses

During the quarter, Selling, General, and Administrative Expenses (SG&A) totaled R$3,575 million, remaining stable compared to 2Q25. This result is primarily driven by operational performance, with a reduction in expenses in North America due to foreign exchange effects, offset by higher expenses in South America, given the significant 8.8% y/y increase in sales volume. BRF remained stable in absolute terms when comparing the periods, despite the increase in freight costs. SG&A as a percentage of net revenue (SG&A/NOR) was 8.8%, 0.4 percentage points lower than in 2Q25.

Selling expenses totaled R$2,993 million, or 7.4% of consolidated net revenue, a decrease of 0.1 p.p. compared to the 7.5% recorded in 2Q25.

General and administrative expenses totaled R$582 million, or 1.4% of net revenue, a decrease of 0.3 percentage points compared to 2Q25. Reflecting the work done since the merger with restructuring and synergy gains, we can see a 13% y/y reduction in the Company's consolidated administrative expenses.

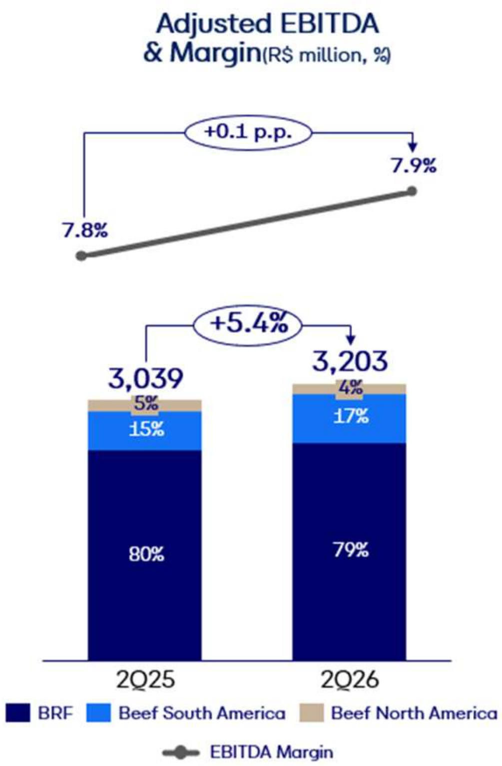
Adjusted EBITDA and Adjusted EBITDA Margin

In 2Q26, consolidated adjusted EBITDA totaled R$3,203 million, an increase of 5.4% compared to the second quarter of 2025. This performance reflects improved results from operations in South America and at BRF, which offset the currency effect on North America operations, which remained stable year - over - year in U.S. dollars.

The consolidated adjusted EBITDA margin was 7.9% in 2Q26, compared with 7.8% in 2Q25, an increase of 3 bps.

During the quarter, 79% of consolidated adjusted EBITDA came from BRF, 17% from the South America Operation, and 4% from North America.

As the integration process between Marfrig and BRF's operations progressed, we captured R$ 158 million in synergies during the second quarter of the year, covering corporate structure, commercial integration, and the supply chain. With this amount, in addition to those disclosed in 1Q26, the Company reached 47% of the total projected for 2026.



Consolidated Financial Result

Consolidated net financial results for 2Q26 totaled an expense of R$1,776 million, a 23.0% increase compared to 2Q25, due to higher interest expenses.

On a quarter-over-quarter basis, the consolidated financial result increased by 27.8% due to the positive impact of exchange rate fluctuations on the 1Q26 result.

R$ Million	2Q26	2Q25	Var. %	1Q26	Var. %	1H26	1H25	Var. %
Net Interest Provisioned	(1,420)	(1,157)	22.7%	(1,221)	16.3%	(2,641)	(2,403)	9.9%
Other Financial Revenues	(244)	(290)	-15.6%	(539)	-54.6%	(783)	(300)	161.4%
Financial Result	(1,665)	(1,447)	15.0%	(1,760)	-5.4%	(3,424)	(2,702)	26.7%
Exchange Variation	(111)	3	-3367.6%	370	-130.0%	259	(88)	-394.5%
Net Financial Result	(1,776)	(1,443)	23.0%	(1,390)	27.8%	(3,165)	(2,790)	13.4%

Net Income

In 2Q26, consolidated net income attributable to the controlling shareholder was R$69 million, compared with a profit of R$85 million in the same period of the previous year.

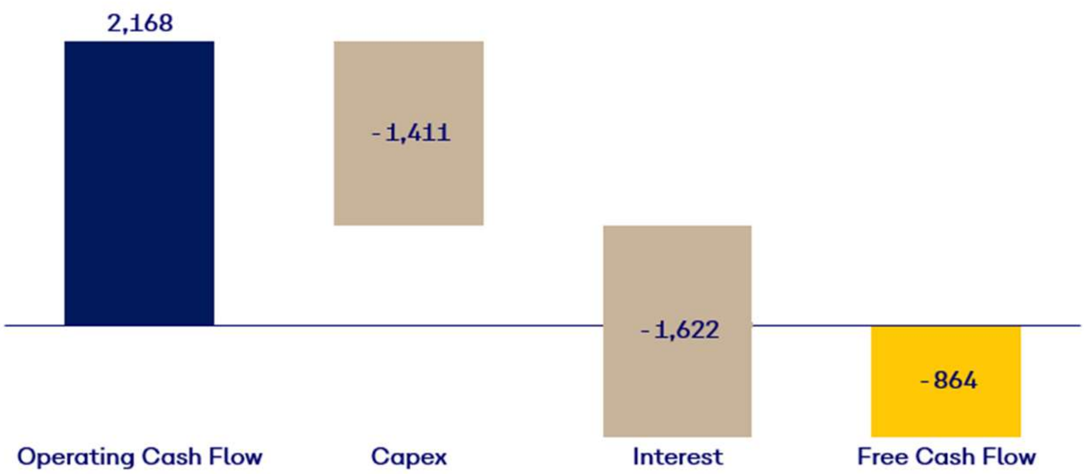
Capex

In 2Q26, consolidated investments totaled R$1,410.6 million, of which R$290.5 million was allocated to the beef operations and R$1,120.1 million to the BRF operation. The amount invested includes, among other things, investments in i) BRF, with projects aimed at expanding production capacity at the Lucas do Rio Verde (MT) facility, continuing the greenfield project in Jeddah (KSA), and optimizing slaughter operations at Buriti Alegre (GO), ii) in the South America Beef operations, including the continuation of expansion projects at the Promissão (SP) and Pampeano (RS) facilities, as well as at plants in Argentina and Uruguay; and iii) in the North America Beef operations, including the acquisition of the trucking company Kindsvater, Inc., located in Dodge City, with the aim of generating operational and logistical efficiency gains for National Beef. These investments were made to support the Company's future growth.

Free Cash Flow

In the second quarter of 2026, operating cash flow was R$2,168 million, consolidated investments were R$1,411 million, and consolidated financial expenses were R$1,622 million, resulting in a cash consumption of R$864 million.

It is worth noting that, given the ongoing conflict in the Middle East, which is impacting the level of BRF's inventory in maritime transport, the sustained high price per arroba, combined with full capacity utilization at feedlots in the South America cattle operation, as well as the beginning of inventory buildup for the commemorative campaign, once again resulted in working capital outflow during the period from inventory and biological assets. Additionally, we recorded a consumption in the accounts payable line due to adjustments in the average payment term.



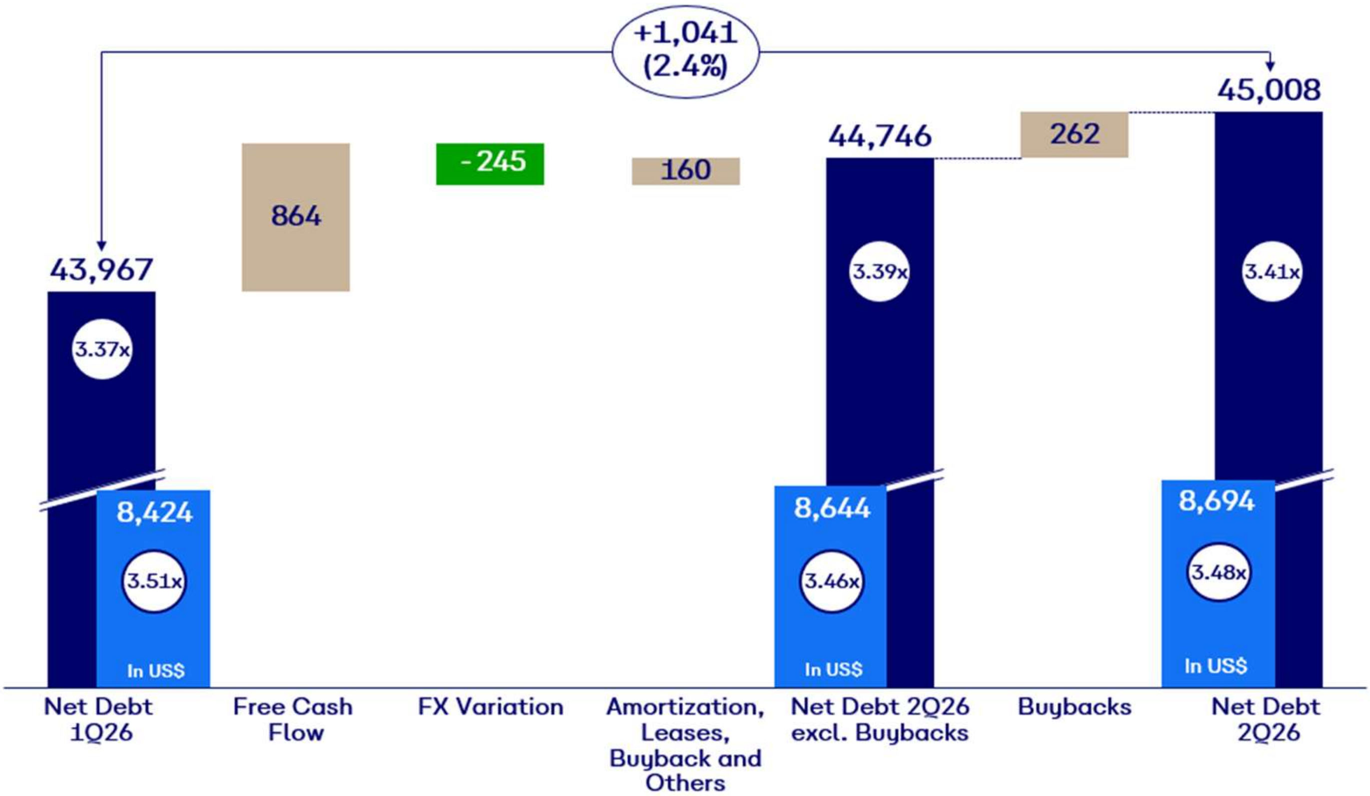
Net Debt

The Company's debt profile is largely denominated in U.S. dollars (the portion of gross debt denominated in dollars or currencies other than the Brazilian real stood at approximately 50.9% at the end of the quarter).

Consolidated Net Debt at the end of 2Q26 was R$45,008 million, an increase of 2.4% compared to 1Q26. When measured in U.S. dollars, Consolidated Net Debt was US$ 8,694 million.

During Q2 2026, R$261.6 million in shares were repurchased through the open buyback program.

The leverage ratio, measured as the ratio of Net Debt to adjusted EBITDA LTM (last 12 months), was 3.41x in reais. Measured in U.S. dollars, the leverage ratio stood at 3.48x.



Capital Structure Breakdown

R$ Million	2Q26	2Q25	Var. %	1Q26	Var. %
Short Term Debt	14,683	8,452	73.7%	12,998	13.0%
Long Term Debt	53,438	52,230	2.3%	54,001	-1.0%
Total Gross Debt	68,121	60,682	12.3%	66,998	1.7%
Domestic Currency	49.1%	41.0%	811 bps	48.3%	82 bps
Foreign Currency	50.9%	58.9%	-801 bps	51.7%	-82 bps
Cash and Applications	(23,113)	(23,075)	0.2%	(23,032)	0.4%
Net Debt	45,008	37,606	19.7%	43,967	2.4%
Net Debt | Adj. EBITDA (R$)	3.41	2.74	0.66	3.37	0.04
Net Debt | Adj. EBITDA (US$)	3.48	2.87	0.61	3.51	-0.03

Results by Business Segment

Tons (Thousand)	2Q26	2Q25	Var. %	1Q26	Var. %	1H26	1H25	Var%
Total Volume	477	468	2.0%	473	0.9%	950	969	-2.1%
Domestic Market	421	411	2.4%	414	1.8%	835	844	-1.0%
External Market	56	56	-1.4%	59	-5.9%	115	126	-8.9%

US$ Million	2Q26	2Q25	Var. %	1Q26	Var. %	1H26	1H25	Var%
Net Revenue	3,748	3,263	14.9%	3,491	7.4%	7,239	6,529	10.9%
Domestic Market	3,460	3,022	14.5%	3,199	8.1%	6,659	5,988	11.2%
External Market	289	242	19.3%	292	-1.2%	581	541	7.4%
COGS	(3,668)	(3,179)	15.4%	(3,434)	6.8%	(7,102)	(6,379)	11.3%
Gross Profit	80	84	-4.8%	57	39.9%	137	151	-8.9%
Gross Margin (%)	2.1%	2.6%	-44 bps	1.6%	50 bps	1.9%	2.3%	-41 bps
Adjusted EBITDA	26	25	1.7%	10	150.5%	36	31	15.1%
Adjusted EBITDA Margin (%)	0.7%	0.8%	-9 bps	0.3%	39 bps	0.5%	0.5%	2 bps

In the Beef North America operation, the reduction in the herd continued to impact the availability of animals for slaughter, resulting in a 7.3% y/y[2] decline in the volume slaughtered by the industry. Despite this scenario, the segment managed to increase sales volumes year-over-year and quarter-over-quarter, benefiting from an increase in average carcass weight.

During the quarter, new capacity adjustments were announced in the region. Nevertheless, high cattle procurement costs continued to put pressure on the industry's margins. In this context, National Beef's competitive advantages in sourcing, distribution, and premium portfolio positioning were key factors in the results reported for the quarter.

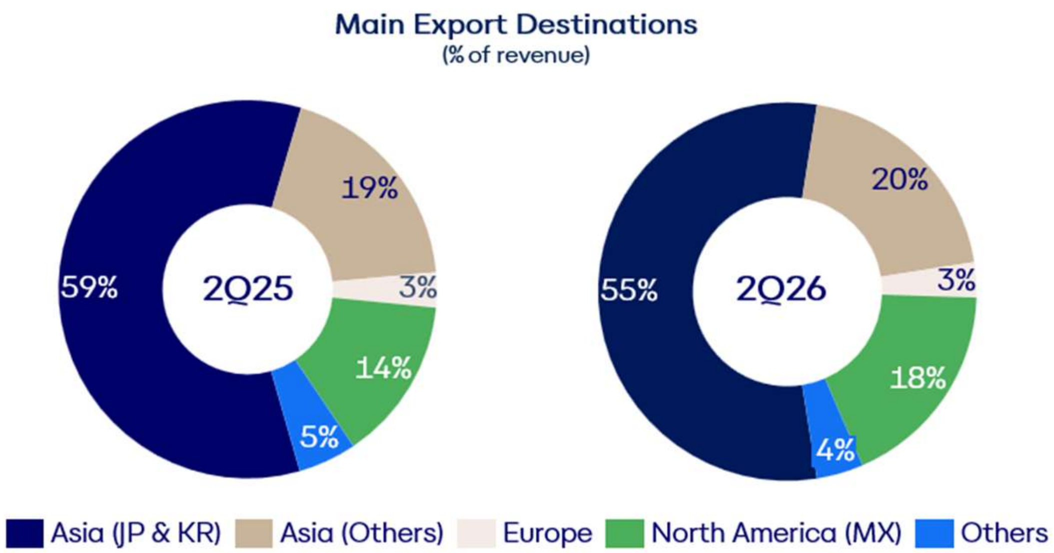
Despite higher retail prices for beef, demand remained resilient, supporting consumption in this category.

Net Revenue and Volume

In 2Q26, we totaled 477,000 metric tons, a volume 2.0% higher than in 2Q25, as a result of a higher average carcass weight, as mentioned above. Of this total, 88% was sold in the domestic market.

Net revenue from North America operations totaled US$3,748 million in the second quarter of 2026, a 14.9% increase compared to 2Q25, driven by a higher average selling price (US$7.86/kg in 2Q26 versus US$6.98/kg in 2Q25) and higher sales volume.

In Brazilian reais, net revenue totaled R$18,904 million in 2Q26.

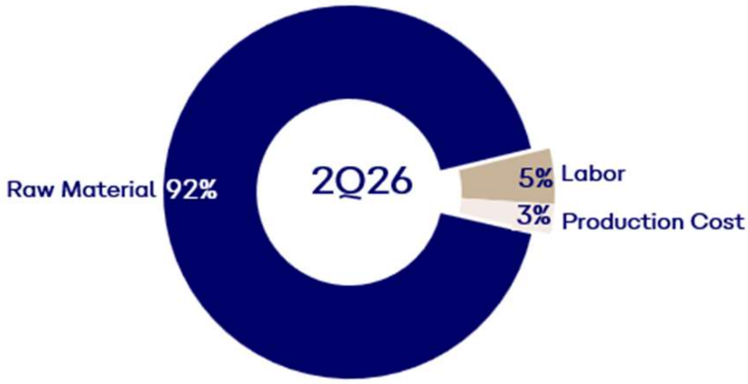


2 - Source: USDA

Cost of Good Sold

In 2Q26, the cost of goods sold was US$ 3,668 million, a 15.4% increase compared to 2Q25, negatively impacted by higher raw material costs.

The average price used as a benchmark for cattle purchases — USDA KS Steer — was US$ 254.4/cwt, 15.9% higher than in 2Q25, due to lower cattle availability.

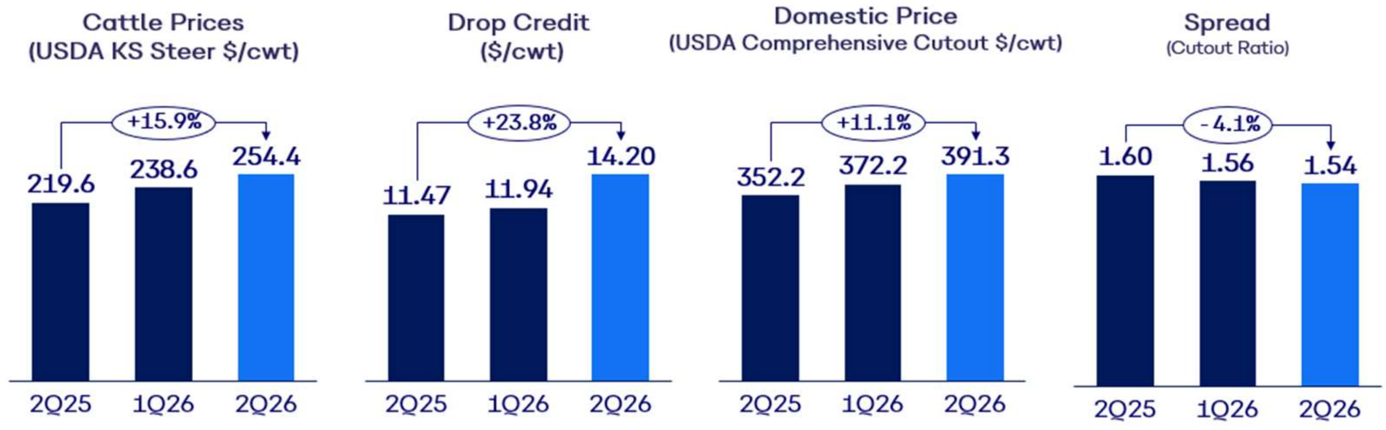


Gross Profit and Gross Margin

Gross profit in the second quarter of 2026 was US$80 million, down 4.8% from the result reported in 2Q25, with a gross margin of 2.1%, 44 basis points below the margin reported in the same period of 2025. The decline in the margin reflects higher purchase prices for cattle due to low availability, despite higher selling prices. In Brazilian reais, gross profit was R$403.0 million.

In 2Q26, the USDA Comprehensive general market indicator for average selling prices stood at US$391.3/cwt, 11.1% higher than in 2Q25, but not enough to offset the impact of rising cattle costs during the same period.

During the quarter, drop credits — such as hides, tallow, and other byproducts — totaled US$14.20/cwt, compared to US$11.47/cwt in 2Q25, boosting consolidated profitability.



Adjusted EBITDA and Margin

In 2Q26, adjusted EBITDA was US$26 million, an increase of 1.7% compared to 2Q25. In Brazilian reais, adjusted EBITDA was R$131.0 million.

The adjusted EBITDA margin in 2Q26 was 0.7%, 9 basis points lower than the margin in 2Q25, due to the factors mentioned above.

South America

Tons (Thousand)	2Q26	2Q25	Var. %	1Q26	Var. %	1H26	1H25	Var%
Total Volume	273	251	8.8%	271	0.5%	544	500	8.8%
Domestic Market	152	155	-2.0%	156	-3.0%	308	314	-2.0%
External Market	121	96	26.2%	115	5.2%	236	186	27.0%

US$ Million	2Q26	2Q25	Var. %	1Q26	Var. %	1H26	1H25	Var%
Net Revenue	6,389	5,055	26.4%	6,154	3.8%	12,543	10,055	24.8%
Domestic Market	2,406	2,071	16.2%	2,608	-7.8%	5,014	4,319	16.1%
External Market	3,983	2,984	33.5%	3,546	12.3%	7,530	5,736	31.3%
COGS	(5,474)	(4,282)	27.8%	(5,169)	5.9%	(10,643)	(8,488)	25.4%
Gross Profit	915	773	18.4%	985	-7.1%	1,900	1,567	21.3%
Gross Margin (%)	14.3%	15.3%	-97 bps	16.0%	-168 bps	15.1%	15.6%	-43 bps
Adjusted EBITDA	570	467	22.1%	616	-7.5%	1,185	923	28.4%
Adjusted EBITDA Margin (%)	8.9%	9.2%	-32 bps	10.0%	-109 bps	9.4%	9.2%	27 bps

In the second quarter of 2026, the Beef operation in South America once again posted solid results, showing growth in both prices in domestic and international markets and in volumes, reflecting the growing global demand for protein. Investments made in our main industrial complexes resulted in expanded capacity and optimized utilization and were key to increasing volume and maintenance of profitability, despite the exchange rate impact on foreign market revenue due to the appreciation of the real against the dollar during the period.

In line with the situation observed during the first quarter, cattle purchasing and export trends were affected by the trade restrictions imposed by the Chinese market. During the quarter, we observed higher prices in the international market for beef, as well as for cattle purchases in Brazil.

In this scenario, strategies to increase trade flexibility and diversify export destinations serve as an important mitigator of volatility and help preserve margins. This quarter, we obtained 15 new authorizations, notably for the export of industrialized goods to destinations such as the United States and Japan.

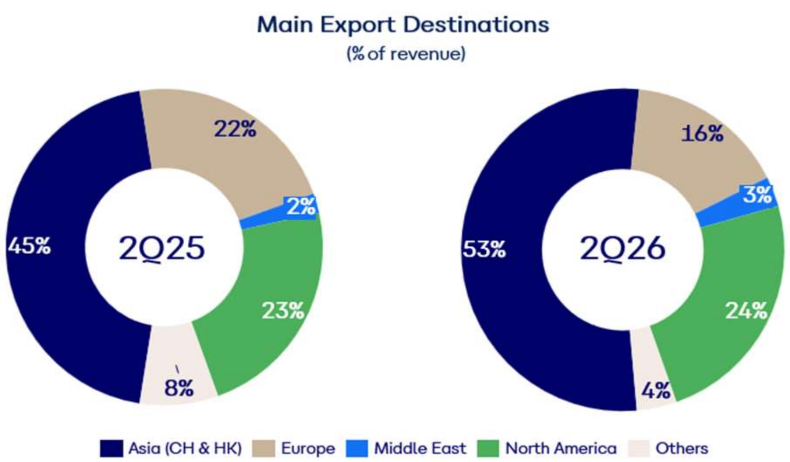
In Brazil, the gains in commercial and logistical efficiency resulting from the shift of sales to BRF's commercial force are particularly noteworthy. Driven by the strength of our brands, the greater reach of our operations, and the expansion of our commercial coverage, we added more than 20,000 new points of sale to our beef customer base.

In addition, it is worth noting that the Company has a diversified production platform, with a manufacturing footprint in Brazil, Argentina, and Uruguay, as well as a focus on processed and value-added products, which helps reduce the volatility of our margins.

Net Revenue and Volume

In 2Q26, sales volume totaled 273,000 metric tons, an increase of 8.8% compared to the same quarter of 2025. This growth is in line with the addition of capacity—which is still in the process of ramp-up and optimization at the Company's industrial complexes, as mentioned above. Domestic sales accounted for 56% of the volume in 2Q26 and 62% of the volume in 2Q25.

Net revenue from the South America operation totaled R$ 6,389 million in 2Q26, a 26.4% increase compared to 2Q25, driven by higher volume and an increase in the average price. In the second quarter of 2026, exports accounted for 62% of the segment's revenue. Of total exports in 2Q26, approximately 53% were shipped to China and Hong Kong, 24% to the United States, and 16% to European countries.



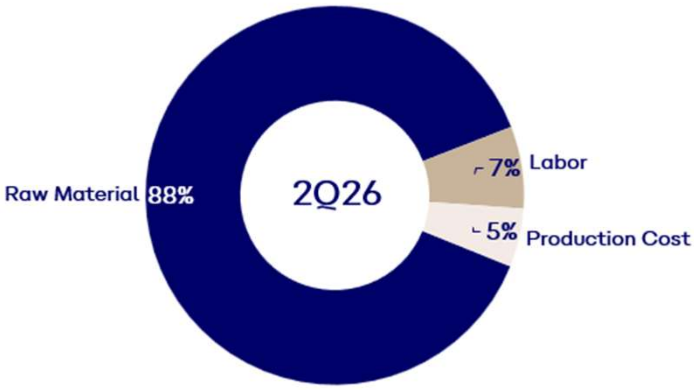
Cost of Good Sold

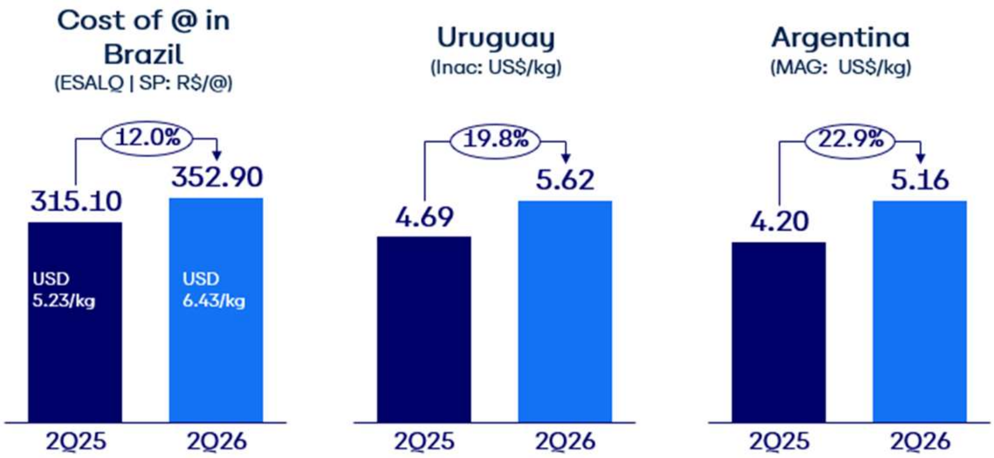
Cost of goods sold in 2Q26 was R$5,474 million, a 27.8% increase compared to 2Q25, driven by higher sales volume and rising raw material costs.

In Brazil, the cost of cattle, based on CEPEA/ESALQ data, was R$ 352.90/@, a 12.0% increase compared to 2Q25. Meanwhile, the export price was USD 6.43/kg in 2Q26, compared to USD 5.23/kg in 2Q25.

In Uruguay, according to INAC data, the price of cattle in 2Q26 was 19.8% higher than in the same period of 2025 (US$ 5.62/kg in 2Q26 versus US$ 4.69/kg in 2Q25).

In Argentina, the cost of raw materials for the quarter was US$5.16/kg, 22.9% higher than in the same period of 2025.





Gross Profit and Margin

In 2Q26, gross profit from the South America operation was R$915 million, up 18.4% from the gross profit reported in 2Q25. The gross margin was 14.3%, compared with 15.3% in the same period of the previous year.

Adjusted EBITDA and Margin

In 2Q26, adjusted EBITDA for the South America operation was R$ 570 million, a 22.1% increase compared with 2Q25. The adjusted EBITDA margin was 8.9% for the quarter, 32 basis points lower than the margin for the same period in 2025.

Tons (Thousand)	2Q26	2Q25	Var. %	1Q26	Var. %	1H26	1H25	Var%
Total Volume	1,219	1,221	-0.1%	1,205	1.2%	2,424	2,458	-1.4%
Domestic Market	680	727	-6.5%	650	4.6%	1,330	1,414	-6.0%
External Market	540	494	9.3%	555	-2.7%	1,095	1,044	4.8%

R$ Million	2Q26	2Q25	Var. %	1Q26	Var. %	1H26	1H25	Var%
Net Revenue	15,428	15,266	1.1%	14,933	3.3%	30,360	30,691	-1.1%
Domestic Market	8,156	8,719	-6.5%	7,612	7.1%	15,768	16,724	-5.7%
External Market	7,272	6,548	11.1%	7,320	-0.7%	14,592	13,967	4.5%
COGS	(11,652)	(11,174)	4.3%	(11,221)	3.8%	(22,872)	(22,546)	1.4%
Gross Profit	3,776	4,092	-7.7%	3,712	1.7%	7,488	8,145	-8.1%
Gross Margin (%)	24.5%	26.8%	-233 bps	24.9%	-39 bps	24.7%	26.5%	-187 bps
Adjusted EBITDA	2,596	2,500	3.8%	2,477	4.8%	5,073	5,253	-3.4%
Adjusted EBITDA Margin (%)	16.8%	16.4%	45 bps	16.6%	24 bps	16.7%	17.1%	-41 bps

In 2Q26, BRF reported net revenue of R$15,428 million and EBITDA of R$2,596 million, with an EBITDA margin of 16.8%.

In the domestic market, we observed a sequential improvement in consumer sentiment, reflected in BRF's sales volume for the period, which grew by 4.6% q/q. The unemployment rate remained at low levels[3], accompanied by growth in average income[4] and an increase in consumer confidence during the period[5]. Historically, these indicators tend to drive sales of the processed products portfolio.

A contribution to the quarter's results came from the improvement in sales and logistics performance indicators, with an expansion of the total client base, while there was also growth in the number of items per client, greater adherence to suggested prices, and a reduction in product unavailability at points of sale.

In the external market, throughout the quarter, BRF obtained 34 new export authorizations, particularly in South America, Asia, and the European Union, in line with its strategy to maximize revenue and profitability. During the quarter, demand for chicken protein in international markets remained strong, and in a balanced supply environment, BRF was able to register price increases in U.S. dollars for various cuts and destinations. This trend, however, was partially offset by the appreciation of the Brazilian real against the U.S. dollar during the period[6].

In the GCC[7] region, the geopolitical instability sustained dollar prices at high levels, while also putting pressure on logistics costs and creating constraints on the product imports due to the concentration of volumes at specific ports of destination. In this context, BRF's strong commercial presence, combined with the extensive reach of its distribution chain, helped mitigate some of the operational challenges, ensuring the continuity of supply and sales in the region.

In Türkiye, prices for in natura chicken protein were driven by the seasonality of "Barbecue Season," which, together with the resilience of the processed products portfolio, boosted profitability during the period. However, the imbalance between supply and demand continues to put pressure on the region.

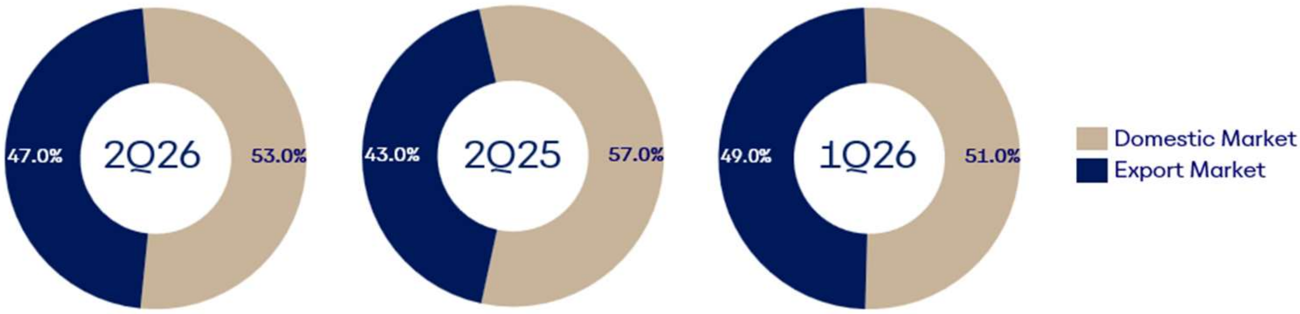
In Asia, exports of chicken and pork protein to China contributed to profitability and a balanced mix across regions. In Japan and South Korea, given the balanced local inventory situation, we observed healthy price dynamics.

3 – Source: Brazilian Institute of Geography and Statistics (IBGE) – Continuous PNAD – Unemployment rate for the moving quarter ending in June 2026 at 5.4%
4 – Source: Brazilian Institute of Geography and Statistics (IBGE) – Continuous PNAD – Average Real Habitual Income of Employed Persons – R$3,738 in Jun/26, R$3,795 in Mar/26, and R$3,635 in Jun/25
5 – Source: Fundação Getúlio Vargas – Brazilian Institute of Economics – Consumer Confidence Index at 88.7 points in Jun/26
6 – Source: Central Bank of Brazil – Average Ptax of R$5.05 in 2Q26 versus R$5.26 in 1Q26 and R$5.67 in 2Q25
7 – Gulf Cooperation Council (GCC): Member countries are Saudi Arabia, Bahrain, Qatar, the United Arab Emirates, Kuwait, and Oman

Net Revenue and Volume

In 2Q26, we observed a 1.1% y/y expansion in net revenue, driven by a 1.2% increase in the average price during the period. This price increase reflects the current momentum in domestic consumption, as well as resilient demand from the international market, in addition to the discipline and effectiveness of our pricing strategy and sales execution, even despite the Brazilian real's appreciation against the U.S. dollar during the period.

On a quarter - over - quarter basis, the 3.3% increase in revenue is attributable to a 1.2% rise in sales volume and a 2.1% increase in the average price, primarily due to the impact of typical seasonal factors in the domestic market during the first quarter, which adversely affected consumer spending and the price recovery of in natura poultry.



Cost of Good Sold

In 2Q26, on a year - over - year basis, we observed a 4.3% increase in costs, which was primarily driven by i) the effect of the mix of products sold, ii) the impact of inflation on products and services, affecting agricultural costs, salaries and, most notably, freight costs — given the increase in diesel prices[8] in the domestic market and the effect of changes in shipping routes in the Middle East, which impacted the external market, and iii) the accounting effect of hyperinflation in Türkiye. These effects were partially mitigated by the decline in grain consumption costs during the period (corn: - 13.9% y/y[9]), the impacts of the efficiency program, and cost reductions in the production platform in Türkiye.

In the quarter - over - quarter comparison, we can observe a 3.8% increase in costs, primarily due to:

i) freight costs, which increase expenses in both the domestic and international markets;

ii) inflation during the period, resulting in higher expenses for labor, packaging, and utilities;

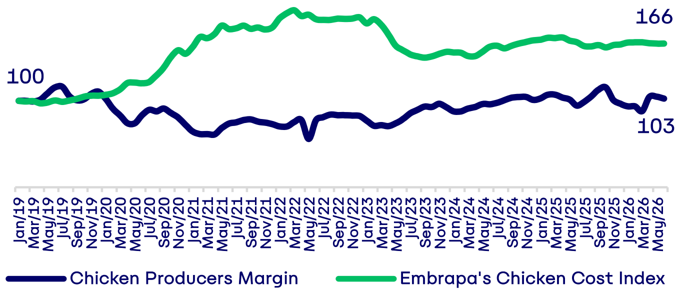
iii) the accounting impact of hyperinflation in Türkiye.

The impacts described above were partially mitigated by the lower cost of consuming grains and oils, the exchange rate effect on international inventories, and lower production costs in Türkiye.

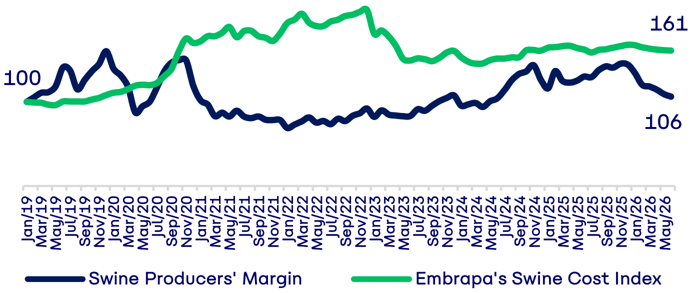
During the quarter, when analyzing the Embrapa Theoretical Cost Index (ICP)[10], we observed a decrease in the sector's production costs for chicken and pork, driven primarily by the cost of feed within the index's composition. Given the price of in natura protein on the domestic market, we noted an improvement in profitability for chicken producers[11] and a decline for pork producers.

8 - Source: ANP – National Agency for Petroleum, Natural Gas, and Biofuels (2Q26 average vs. 2Q25 average: +15.2%)
9 – Change in the 6 - month moving average of corn prices, 2Q26 vs. 2Q25. Source: Bloomberg and Cepea/ESALQ
10 – Change in the Embrapa production cost index (ICP Chicken and ICP Pork), publicly available on the website www.embrapa.br
11 – Source: Bloomberg, CEPEA - ESALQ, Secex, and IBGE. Price of whole chicken and pork carcass relative to feed costs adjusted for the chicken and pork production cycles

Evolution of Embrapa Cost Index and Chicken Producers' Margin (Base 100)



Evolution of Embrapa Cost Index and Swine Producers' Margin (Base 100)



Gross Profit and Margin

In 2Q26, BRF's gross profit was R$ 3,776 million, a 7.7% decrease compared to 2Q25. The gross margin was 24.5%, compared to 26.8% in 2Q25.

Adjusted EBITDA and Margin

In 2Q26, adjusted EBITDA was R$ 2,596 million, an increase of 3.8% compared to the same period last year. The adjusted EBITDA margin for the quarter was 16.8%, an increase of 45 bps compared to the same period in 2025.

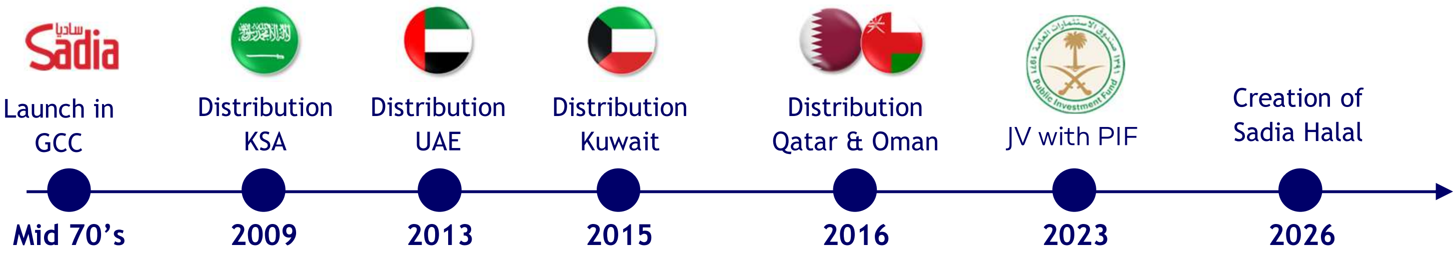
In continuation of the Joint Material Facts disclosed on October 27, 2025, and May 3, 2026, we present Sadia Halal's pro forma results.

The table below provides a historical overview of Sadia Halal's operating performance from a comparable and consistent perspective, assuming its corporate structure and supply agreement were in effect. The data has been reprocessed since January 1, 2024.

In the second quarter of 2026, Sadia Halal achieved once again record profitability, with an adjusted EBITDA margin of 16.1%.

US$ Million	1Q25	2Q25	3Q25	4Q25	2025	1Q26	2Q26
Net Revenue	562	506	566	615	2249	596	590
Adjusted EBITDA	62	46	62	64	234	93	95
Adjusted EBITDA Margin (%)	11.0%	9.2%	11.0%	10.4%	10.4%	15.6%	16.1%

Managerial figures (unaudited) calculated by the Company.



- Leading global platform for halal proteins
- No. 1 preferred brand with a 35% market share in the GCC
- Strengthens regional food security through a supply agreement
- Valuation of contributed assets at USD 2.07 billion (9.0x EV/EBITDA)

3 production facilities, 2 of which are dedicated to processed foods

Brands Highlights

MBRF
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In the second quarter of 2026, Sadia, the official sponsor of the Brazilian National Soccer Team, expanded its brand presence through the “Sua torcida pede Sadia” campaign, which reached more than 140 million people and boosted its visibility at retail locations with special packaging and promotions. Sadia also continued its strategy of engaging with young audiences by sponsoring the NBA for the sixth consecutive year.

Sadia launched the “Sadia Pro” line, featuring protein - enriched versions of chicken nuggets, chicken lasagna, and chicken pie. It also introduced “Sadia Proteína Pronta,” consisting of four varieties of grilled chicken fillet — sassami, cubes, strips, and shredded — ready to eat in up to four minutes. In addition, it expanded its snack portfolio with the “Sadia On” line, which includes four new breaded snacks: Cheese Sticks, Oriental Chicken, and Burger Bites in pickle and cheddar versions.

Perdigão celebrated São João and soccer in the regional campaign ‘Perdigão, a marca do coração do Nordeste’ (Perdigão, the brand close to the heart of the Northeast), featuring Ivete Sangalo and regional talents, who reinforced the brand’s preference[12] in the region.

In line with consumer trends, Perdigão expanded its air fryer portfolio with the launch of breaded chicken thighs and drumsticks, as well as individual mini pizzas.

Qualy concluded the “O que é gostoso você nunca esquece” campaign, which celebrated the brand’s 35th anniversary and brought back the nostalgic 1990s margarine container to retail points of sale. As the leader in the margarine category[13], Qualy also innovated with the launch of “Qualy Fácil,” a bottled margarine for culinary use, available in traditional and garlic - and - onion flavors, offering convenience in food preparation.

At the end of the second quarter of 2026, MBRF maintained its leadership in the processed foods and margarine markets[14], and Sadia was once again recognized as Brazil’s strongest and most valuable food brand[15]. In addition, Perdigão was recognized as the food brand most frequently chosen by Brazilian households for the fifth consecutive year, while Sadia took second place in the ranking[16], highlighting the value and relevance of MBRF’s brands and portfolio.

In Pet Food, during the second quarter of the year, MBRF Pet’s GranPlus brand stood out with the launch of the Performance line, marking the brand’s entry into the Super Premium segment — a segment that grew 33% in 2025 compared to 2024 in Brazil, according to the Nielsen Household Panel.

MARKET SHARE in processed products[17]

40.2%

12 - Kantar Insights - Food Tracking, 2025
13 - Nielsen Retail – 3rd bimester/2026 Margarine
14 - Nielsen Retail – 3rd bimester Processed Foods and Margarine
15 - Brand Finance – Brazil 100 Report 2026
16 - Worldpanel by Numerator – Household Panel | Brazil Footprint 2026 | Period: last 12 months ending in October 2025
17 – Source: Nielsen

In the GCC countries, the second quarter marked a significant milestone for Sadia with the rollout of its New Visual Identity across key product categories, including In Natura, Marinated, and Ready-to-Prepare products. Beyond a packaging revamp, this initiative represents a strategic step in modernizing the brand, strengthening its distinctiveness, and enhancing its relevance among consumers in the region.

The launch was supported by an integrated 360° campaign to generate awareness and recognition of Sadia's renewed identity, highlighting brand proprietary assets such as the new logo, new signature yellow color, and tagline. Anchored in the creative platform "Savor Every Day with Sadia," the campaign linked the new identity to everyday consumption moments, reinforcing the brand's role in delivering taste, convenience, and enjoyment across daily food occasions.

This transformation reinforces Sadia's growth strategy, strengthening relevance and broadening the brand's role in consumers' everyday lives.

In Türkiye, during the quarter, we focused on increasing awareness, trial, and sales of our innovative products through impactful consumer experiences and targeted collaborations with influencers. To introduce our new products directly to consumers, we organized a party to watch the opening match of the FIFA World Cup, positioning our Crispy Chicken Burger and Crispy Chicken Pieces as the perfect accompaniments for enjoyable moments on game day. To enhance the experience, we partnered with 34 influencers, generating 74 pieces of content that reached over 1 million people and generated 2 million impressions across digital channels.

To further boost product sales, we partnered with influencers specializing in supermarkets and promotions, highlighting the products' convenience, taste, and excellent cost-benefit ratio. Through partnerships with 7 influencers, we produced 16 pieces of content that generated 4 million in reach, 5.4 million views, and 5.7 million impressions.

Our corporate communications efforts have yielded strong results in terms of brand reputation, recognition, and sustainability. Banvit ranked 70th on the Istanbul Chamber of Industry's (ISO) list of the "500 Largest Industrial Companies in Türkiye" and 11th in the food sector. In the Brand Finance Türkiye 100 ranking, we improved our position, moving from 72nd to 68th, remaining the only poultry brand on the list and maintaining our place among the top 10 food brands.

In Chile, Qualy continues to strengthen its leadership in the category with the launch of Qualy's butter-flavored variety. Meanwhile, in Argentina, the company has focused its marketing efforts on the leading hamburger brand: Paty.

Elsewhere around the globe, the International Innovation agenda maintained a strong pace of execution in the second quarter of 2026, with the conclusion of 17 projects and the launch of 22 new SKUs, driving portfolio expansion in strategic markets such as European Union countries, the United Kingdom, Japan, and Southeast Asia. Among the key highlights of the period are new chicken cuts for Europe and pork solutions for Malaysia.

In the first half of 2026, 46 projects were delivered and more than 76 new SKUs were launched, expanding the company's ability to capitalize on opportunities throughout the value chain and strengthening its competitiveness in international markets. As a result, the international innovation division posted record-high revenue and volume.

Market Share[18]	34.9% in the GCC	21.3% in Türkiye

18: Source: Nielsen

ESG Highlights

MBRF
GLOBAL FOODS COMPANY

Highlights and advances in the ESG agenda

Sustainability Governance

- Verde+ Program: 113 farms reintegrated into the supply chain, reflecting the commitment to sustainable cattle ranching and 100% monitoring of cattle suppliers.
- Awarded the Gold Seal of the Brazilian GHG Protocol Program, recognizing companies that meet transparency standards in the disclosure of greenhouse gas emissions inventories.
- Recognition of BRF S.A. through the Pró-Ética Seal, a CGU initiative that recognizes companies committed to the highest standards of corporate governance.
- Sadia became the first brand in Brazil to launch compostable eucalyptus fiber trays for its frozen lasagna product line.
- Recognized at the 2nd Socioeconomic Inclusion Award by the Ministry of Development and Social Assistance for the Company's contribution to employment and income generation.

Annexes

Income Statements by Segment

2Q26	North America		South America		BRF		Corporate	
R$ Million	R$	%NOR	R$	%NOR	R$	%NOR	R$	%NOR
Net Revenue	18,904	100.0%	6,389	100.0%	15,428	100.0%		-
COGS	(18,501)	-97.9%	(5,474)	-85.7%	(11,652)	-75.5%	(226)	-
Gross Profit	403	2.1%	915	14.3%	3,776	24.5%	(226)	-
SG&A	(532)	-2.8%	(475)	-7.4%	(2,400)	-15.6%	(169)	-
Adjusted EBITDA	131	0.7%	570	8.9%	2,596	16.8%	(94)	-

EBITDA and Adjusted EBITDA Reconciliation

EBITDA and Adjusted EBITDA Reconciliation	2Q26	2Q25
R$ Million		
Net Profit / Loss Attibuted to the Controller	69	85
Provision ofr income and social contribution taxes	(423)	(505)
Non-controlling Interest	(28)	112
Net Exchange Variation	111	(3)
Net Financial Charges	1,665	1,447
Depreciation & Amortization	1,652	1,866
EBITDA	3,045	3,001
Equivalence of non-controlled companies	1	0.4
Expenses related to the restructuring and merger with BRF	12	0
Expenses Related to the Development of Sadia Halal	29	0
Hyperinflation	37	38
Other Operational Revenues/Expenses	79	0.1
Adjusted EBITDA	3,203	3,039

Currency Rate

Currency	2Q26	2Q25	Var. %	1Q26	Var. %
Average Dollar (R$\|US$)	5.05	5.67	-10.9%	5.25	-3.8%
Closing Dollar (R$\|US$)	5.18	5.46	-5.1%	5.22	-0.8%
Average UYU Peso (UYU|US$)	40.13	41.62	-3.6%	39.07	2.7%
Average ARS Peso (ARS|US$)	1,410.40	1,151.01	22.5%	1,417.83	-0.5%

MBRF

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Sadia Perdigão Qualy Sadia Bassi Paty Banvit National Beef

Overview

LTM

+130K
EMPLOYEES

+120
COUNTRIES

R$166 bn
CONSOLIDATED NET REVENUE

R$13.2 bn
CONSOLIDATED ADJUSTED EBITDA

R$10.6 bn
OPERATING CASH FLOW

Daily slaughter capacity

+24,000
Heads of cattle

Daily slaughter capacity

40,000
Heads of swine

Daily slaughter capacity

+6,000,000
Heads of poultry

A Global multi-protein company present in 120 countries and with 130,000 employees

MBRF
GLOBAL FOODS COMPANY

The MBRF is present on the table of millions of people around the world

Responsible for ~10% of global poultry exports

World's 2nd largest beef producer

World's largest beef patties producer 247k tons/year

Diversified footprint Production in North and South America

Extensive distribution and logistics capabilities in Brazil, Gulf countries, and Türkiye

One of Brazil's largest chicken exporters

Leadership in complementary segments, exclusive portfolio of iconic brands

In Natura
Chicken, Pork, Turkey and Beef

Processed Products
Ready meals, franks, cold cuts, sliced meats, pâtés, hamburguers, canned goods, pre-cooked items and dried meat

PET
Food and Treats

Ingredients
Viscera flour, fats and hydrolysates, gelatin and collagen

Corporate Governance

Shareholder structure

Controlling shareholder	Citibank	J.P. Morgan	Free float
46.3%	15.0%	5.6%	33.1%

MBRF GLOBAL FOODS COMPANY

Management Team

Miguel Gularte
Global Chief Executive Officer

Artemio Listoni
Industrial Operations and Logistics Vice-President

Jose Ignacio Scoseria
Chief Financial, Investor Relations, Management & Technology Officer

Manoel Martins
Brazil Market and Marketing Vice-President

Fabio Stumpf
Agribusiness and Quality Vice-President

Fabio Mariano
Halal Market Vice-President

Heraldo Geres
Legal, Tax, Corporate Affairs and People Vice-President

Leonardo Dall'orto
International Market and Supply Vice-President

Rodrigo Marçal Filho
Executive Director of Origination and Agribusiness-Cattle

Alisson Navarro
Beef Vice-President

Board of Directors

Marcos Molina
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This presentation contains forward - looking statements. Such statements do not constitute historical facts and reflect the beliefs and expectations of the Company's management. The words “anticipate,” “believe,” “expect,” “estimate,” “intend,” “forecast,” “plan,” “predict,” “project,” “target,” and similar expressions are intended to identify such forward - looking statements.

Although the Company believes that the expectations and assumptions reflected in the forward - looking statements are reasonable and based on information currently available to its management, it cannot guarantee future results or events. It is advisable that such forward - looking statements be considered with caution, as actual results may differ materially from those expressed or implied in such statements.

Securities may not be offered or sold in the United States unless they are registered or exempt from registration under the U.S. Securities Act of 1933, as amended (the “Securities Act”). Any future offerings of securities will be made solely by means of an offering memorandum. This presentation does not constitute an offer, invitation, or solicitation of an offer to subscribe for or purchase any securities, and neither this presentation nor any information or statement contained herein should be relied upon or considered in connection with any contract or commitment of any kind. Any decision to purchase securities in any offering of the Company's securities should be made based on the information contained in the offering documents, which may be published or distributed from time to time in connection with any offering of the Company's securities, as applicable.

1. OPERATIONS

Marfrig Global Foods S.A., together with its subsidiaries (collectively "MBRF" or "Company"), is a multinational corporation operating in the food industry, in the food service, retail and convenience, industrial and export channels in Brazil and around the world. The Company holds a production base distributed across the Americas, the Middle East, and Asia, in addition to a diversified and comprehensive multiprotein product portfolio with iconic brands. Its operations are grounded in a strong commitment to excellence and quality, ensuring the presence of its products in the largest restaurant and supermarket chains in the world, as well as in consumers' homes across 120 countries. The Company's activities include the production, processing, further processing, sale and distribution of animal-based products (beef, pork, lamb, fish and poultry), pastas, margarine, pet food, plant-based proteins, including also breeding, rearing and confinement processes and agricultural production focused on the cultivation of grains and fodder for animal feed. The Company is domiciled in Brazil and headquartered in the city of São Paulo.

The Company is a publicly held corporation with its shares listed on the New Market listing segment of the Brazilian Stock Exchange B3 S.A. – Brasil, Bolsa, Balcão ("B3") under the ticker MBRF3. Because it is listed on the New Market special corporate governance segment of B3, the Company is subject to arbitration under the Market Arbitration Chamber, pursuant to the arbitration clause in its by-laws. It also trades as a Level I American Depositary Receipt (ADR), under the ticker MBRFY, on the Over-the-Counter (OTC) Market in the United States. Each ADR (USOTC:MBRFY) corresponds to one common share (BOV:MBRF3).

The Company's stock is also a component of the main performance indicators of Brazil's Capital Markets, such as the Bovespa Index. Marfrig stock is also a component of the stock indexes of the Brazilian Stock Exchange: Bovespa Index (IBOV); Value Index (IVBX 2); Agribusiness Index (AGFS - IAGRO); BM&FBOVESPA Broad Brazil Index (IBrA); Brazil Index 100 (IBrX 100); Brazil Index 50 (IBrX 50); Consumption Index (ICON); Corporate Governance Trade Index (IGCT); Special Corporate Governance Stock Index (IGC); Novo Mercado Corporate Governance Index (IGC-NM); Industrial Sector Index (INDX); Special Tag-Along Stock Index (ITAG); Small Cap Index (MLCX); and BM&FBOVESPA Dividend Index (IDIV B3). The Company's stock is also part of the sustainability reference index: Corporate Sustainability Index – ISE, and Carbon Efficient Index – ICO2.

2. BASIS OF PREPARATION AND PRESENTATION OF THE INTERIM FINANCIAL STATEMENTS

The Management of the Company approved the issue of these individual and consolidated interim financial statements on August 13, 2026, and warrants that, based on its judgment, all material information is substantiated and corresponds to that used in its management activities.

2.1. Statement of compliance

Consolidated interim financial statements

The Company's consolidated interim financial statements were prepared and are presented in accordance with accounting policies adopted in Brazil and with the IFRS Accounting Standards issued by the International Accounting Standards Board (IASB).

The accounting policies adopted in Brazil include those provided for in Brazilian Corporation Law, the Brazilian Accounting Standards (NBCs) and resolutions and instructions issued by the Securities and Exchange Commission of Brazil (CVM).

The individual and consolidated Statement of Value Added was prepared in accordance with Brazilian Corporation Law and the accounting policies adopted in Brazil applicable to listed companies (NBC TG 09 - CVM Resolution 117/22 – Statement of value added). IFRS standards do not require said statement. As a result, under IFRS, this statement is being presented as supplementary information, without prejudice to the complete set of interim financial statements.

Individual interim financial statements

The parent company interim financial statements were prepared based on the accounting policies adopted in Brazil and resolutions issued by the Federal Accounting Council (CFC) and are disclosed jointly with the consolidated financial statements, observing the accounting guidelines based on Brazilian Corporation Law (Federal Law 6,404/76), which include the provisions introduced, amended and revoked by Law 11,638 of December 28, 2007 and Law 11,941 of May 27, 2009. The aforementioned laws include other changes, but only the main changes occurred for the Company are presented.

There is no difference between the equity and income (loss) attributable to the controlling shareholders presented in the consolidated and those of the parent company due to the adoption of the equity method for investments in subsidiaries in the individual financial statements in accordance with ICPC 09/R3. Total consolidated equity differs from the controlling shareholders' equity as a result of the presentation of non-controlling interest. Thus, the individual and consolidated financial statements are being presented in the same document.

2.2. Basis of presentation

The interim financial statements were prepared on the historical cost basis, unless otherwise stated. Assets, liabilities and financial instruments, when indicated, may be stated at fair value.

The preparation of interim financial statements in accordance with IFRS and NBCs requires the use of certain accounting estimates by the Company's management. The accounting balances involving judgment or the use of estimates relevant for the financial statements are mentioned in Note 3.1.1 to the financial statements as of December 31, 2025.

The interim financial statements are denominated in Brazilian real (R$), which is the Company's functional and reporting currency.

2.3. Functional currency

The interim financial statements of each consolidated subsidiary and those used as a basis for accounting for investments under the equity method are prepared using the functional currency of each entity.

Under NBC TG 02/R3 (CVM Resolution 91/22) – The Effects of Changes in Foreign Exchange Rates and Translation of Financial Statements, functional currency is the currency of the primary economic environment in which the entity operates. To define the functional currency of each subsidiary, Management considered which currency significantly influences the sale price of their goods and services and the currency in which most of their production input costs are paid or incurred.

2.4. Foreign currency translation

Transactions and balances

Foreign currency transactions are translated into the functional currency of the Company using the exchange rate at the transaction date. Gains and losses resulting from the difference between the monetary asset and liability balance translation at the end of the period or year and the translation of the transaction balances are recognized in the statement of income. Non-monetary assets and liabilities in foreign currency measured at fair value are translated at the exchange rate on the date on which their fair value is determined and the differences resulting from such translation are recognized under other comprehensive income on the closing date of each period or fiscal year.

(In thousands of Brazilian reais - R$, except where otherwise indicated)

Group companies

The results of operations and the financial position of all consolidated subsidiaries and investments accounted for under the equity method, whose functional currency differs from the reporting currency, are translated from the reporting currency, as follows:

a) Asset and liability balances are translated using the exchange rate in effect at the date of the consolidated financial statements;
b) Statement of income accounts are translated using the monthly average exchange rate, except for subsidiaries located in hyperinflationary economies (closing rate); and
c) All differences arising from the foreign currency translation are recognized in equity and in the statement of comprehensive income under "Cumulative translation adjustment".

3. MATERIAL ACCOUNTING POLICIES, NEW STANDARDS AND ECONOMIC ENVIRONMENT

3.1. Material accounting policies

The individual and consolidated interim financial statements were prepared in accordance with NBC TG 21/R4 (CVM Resolution 102/22) – Interim Financial Statements, which sets forth the minimum interim accounting information to be reported and the principles of recognition and measurement for complete or condensed interim financial statements. Thus, the quarterly information presented here was prepared based on the accounting policies and estimate calculation methods used while preparing the annual financial statements for the year ended December 31, 2025. There has been no change in said policies and estimate calculation methods.

3.2. Assets and liabilities held for sale and discontinued operations

As a result of the non-completion of the sale of assets in Uruguay, the comparative statements of income, value added and cash flows have been restated to reflect the results generated by these units, which had previously been disclosed as "assets and liabilities held for sale" and "discontinued operations." Accordingly, the note "reclassified" has been included in the statements as of June 30, 2025. This information is detailed in Note 12 - Assets and liabilities held for sale and discontinued operations of the financial statements for the year ended December 31, 2025.

3.3. New standards and technical interpretations

3.3.1. New and revised standards and interpretations applied

The following amendments to standards or technical interpretations are effective for annual periods beginning on or after January 1, 2026, and are presented below:

Standard	Description	Effective date
IFRS S1 – (CVM Resolution 217/2024) IFRS S2 – (CVM Resolution 218/2024)	On December 26, 2023, CVM approved Resolution 193/23, amended by Resolution 244/26, which establishes the disclosure of sustainability-related financial information, in accordance with the standards issued by the International Sustainability Standards Board ("ISSB"), which provide new requirements for disclosure of sustainability-related risks and opportunities and specific climate-related disclosures, respectively. The Company is mapping the sustainability and climate risks and is assessing the disclosure of the respective report referring to the 2026 base year.	The disclosure is currently voluntary. However, after the publication of the first report, the Company is required to publish the report for, at least, three consecutive fiscal years.

(In thousands of Brazilian reais - R$, except where otherwise indicated)

3.3.2. New standards, amendments and interpretations issued that are not yet mandatory or effective at June 30, 2026

Management is assessing the impacts of the following standards and amendments on the Company:

Standard	Description	Effective date
IFRS 18 / CPC 51 - Presentation and Disclosure in Financial Statements	The IASB, international standard - setting body, issued, on April 9, 2024, IASB 18 - Presentation and Disclosure in Financial Statements. This standard is the result of a project initiated in April 2016 and now, issued in final form, will modify mainly the presentation format of the Statement of Profit or Loss and require new information related to management - defined performance measures, among other requirements. The Company anticipates that the adoption of the standard will affect mainly the presentation of the statement of income and the statement of cash flows, the disclosure of management - defined performance measures, and the structure of the notes to the financial statements. The Company does not intend to adopt IFRS 18/CPC 51 earlier, and is currently in the process of assessing and preparing for the impacts of its application on the individual and consolidated financial statements.	Effective for annual periods beginning on or after January 1, 2027.
IFRS 19	The IASB, international standard - setting body, issued, on May 9, 2024, the new standard IASB 19, entitled "Subsidiaries without Public Accountability: Disclosures". This standard aims to allow an eligible subsidiary to provide reduced disclosures when applying IFRS Standards in the preparation of its financial statements. To be eligible, the entity must be a subsidiary, must not have public accountability, and must have a parent that publishes consolidated financial statements, available for public use, that comply with IFRS Standards. The Company does not expect a significant impact in the application of this standard.	Effective for annual periods beginning on or after January 1, 2027.

3.4. International tax reform

In December 2021, the Organization for Economic Cooperation and Development (OECD) disclosed the Pillar Two rules applicable to multinational groups with consolidated revenues exceeding € 750 million in at least two of the last four years. These rules require the calculation of the effective tax rate in each jurisdiction where they operate, and if this rate is lower than the minimum defined rate of 15%, the multinational group will be required to pay a supplementary amount.

For 2026, the Company applies these rules in various countries where it operates, in the continents of Asia, Europe, Middle East and Africa. In Brazil, the partial adoption of Pillar Two occurred through Provisional Measure 1,262, Regulatory Instruction 2,228/24 and Law 15,079/24, which introduced the Qualified Domestic Minimum Top - up Tax (QDMTT), as an addition to the CSLL, effective as from January 1, 2025. The Company continues to monitor its results in Brazil and abroad to assess any potential impacts.

3.5. National tax reform

As a result of Constitutional Amendment 132/2023, which changed the National Tax System, Complementary Law 214/2025 was enacted, initiating the regulation of the Consumption Tax Reform. The new legislation establishes the Contribution on Goods and Services (CBS), the Tax on Goods and Services (IBS) and a Selective Tax (IS), with progressive replacement of the current PIS, COFINS, ICMS and ISS up to 2033.

The transition schedule determines that, starting in 2027, PIS and COFINS will be replaced by CBS and IS will be charged on specific products, the regulation of which is still pending. As from 2029, ICMS and ISS will be replaced by IBS.

According to the guidelines issued by the Brazilian Federal Revenue Service and the Management Committee of the Tax on Goods and Services, through Joint Communication GIBS/RFB No. 01/2025, the year 2026 was defined as the test period for the implementation of the CBS and IBS, requiring the compliance with ancillary obligations, especially the issuance of electronic tax documents specifying the new taxes, without the requirement of payment, as long as the current standards and layouts are observed.

In this context, the Company began the test period provided for in the legislation and has already complied, in operating environment, with the requirement related to the issuance of electronic tax documents specifying the CBS and IBS, in conformity with the rules, technical notes and guidelines issued by the appropriate agencies.

The main impacts refer to the gradual elimination of tax benefits and the introduction of full non-cumulativeness, allowing the full utilization of credits on acquisitions of goods and services, without the limitations of the current tax system.

Due to this scenario, a multidisciplinary technical group was formed to assess the tax impacts on costs, expenses and pricing, map operating, systemic and contractual adjustments, ensure compliance with the new legislation, and identify opportunities for tax and strategic efficiency. The group's proactive approach aims to ensure a safe and competitive transition, aligned with the Company's governance and sustainability guidelines.

3.6. Impact of the conflict in the Middle East

In view of the geopolitical instability generated by the conflict in the Middle East during the first half of 2026, an increase in protein price in the region was observed, which mitigated the pressure on logistics costs in the foreign market, due to adjustments in the sea and land routes to serve this geography, and in the domestic market, due to the increase in diesel cost. No significant impacts of the conflict on the individual and consolidated interim financial statements was observed.

3.7. Consolidated financial statements

The consolidated financial statements include information about Marfrig Global Foods S.A. and its subsidiaries. The interim financial statements of foreign subsidiaries were prepared in accordance with the law of each country where the companies are located and were converted into the IFRS Accounting Standards issued by the IASB for consolidation purposes.

(In thousands of Brazilian reais - R$, except where otherwise indicated)

Description of the main consolidation procedures:

a) Elimination of the balances of intercompany assets and liabilities;
b) Elimination of equity interests and reserves of subsidiaries;
c) Elimination of balances of intercompany revenues and expenses and unrealized profits resulting from intercompany transactions;
d) Investments in associates and joint ventures are recognized using the equity method and are not eliminated in the consolidation process; and
e) Non-controlling interest is recorded separately in the applicable statements.

The table below presents the direct and indirect equity interests included in the interim financial statements:

EQUITY INTEREST			
PARENT	CORE ACTIVITY		
Marfrig Global Foods S.A.	Processing of products (formed by cattle slaughter facilities in operation, which are also used in beef processing, and for the manufacture of animal nutrition products) and sale of animal-based (beef, pork, lamb, fish and poultry) and plant-based proteins. Located in the States of São Paulo, Mato Grosso, Mato Grosso do Sul and Rio Grande do Sul, in addition to distribution centers in the States of São Paulo, Rio de Janeiro and Rio Grande do Sul.		
SUBSIDIARIES	CORE ACTIVITY	COUNTRY	EQUITY INTEREST %
Direct subsidiaries			
Abilun S.A.	Holding company	Uruguay	100.00
BRF S.A. [a]	Processing and marketing of products	Brazil	100.00
Establecimientos Colonia S.A.	Processing and marketing of products	Uruguay	100.00
Frigorífico Tacuarembó S.A.	Processing and marketing of products	Uruguay	99.96
Inaler S.A.	Processing and marketing of products	Uruguay	100.00
Marfrig Beef (UK) Limited	Holding company	United Kingdom	100.00
Marfrig Beef International Ltd.	Holding company	United Kingdom	100.00
Marfrig Chile S.A.	Processing and marketing of products	Chile	99.50
Marfrig Comercializadora de Energia Ltda.	Energy trading and associated services	Brazil	99.99
Marfrig Holdings (Europe) B.V.	Holding company whose purpose is to raise funds	Netherlands	100.00
Marfrig Overseas Ltd.	Specific purpose entity - SPE	Cayman Islands	100.00
Masplen Ltd.	Holding company	Jersey	100.00
MFG Holdings SAU	Holding company	Argentina	100.00
Pampeano Alimentos S.A.	Producer of canned meat and other processed products	Brazil	99.28
Prestcott International S.A.	Holding company	Uruguay	100.00
Quickfood S.A.	Processing and marketing of products	Argentina	100.00
Zutfray S.A.	Processing and marketing of products	Uruguay	100.00
Indirect subsidiaries			
Agropecuária Jacarezinho Ltda.	Exploration, marketing, provision of services and technical assistance related to livestock (cattle breeding)	Brazil	100.00
aLF Ventures, LLV	Processing and marketing of products	United States of America	47.50
Beef Holdings Limited	Holding company	United Kingdom	100.00
Cledinor S.A.	Manufacturing and trade of products: cattle and sheep	Uruguay	100.00
Dicasold S.A.	Marketing and distribution of food products	Uruguay	100.00
Fazenda São Marcelo Ltda.	Exploration and trade of livestock (cattle breeding) and agricultural products.	Brazil	100.00
Indusol S.A.	Specific Purpose Entity - SPE for commission of industry in Uruguay	Uruguay	12.21
Iowa Premium, LLC	Processing and marketing of products	United States of America	100.00
Kansas City Steak Company, LLC	DTC Marketing of products	United States of America	100.00
MARB Bondco PLC	Holding company whose purpose is to raise funds	United Kingdom	100.00
Marfrig NBM Holdings Ltd.	Holding company	United Kingdom	100.00
Marfrig US Holdings, LLC	Holding company	United States of America	100.00
MF Foods USA LLC	Marketing of products	United States of America	100.00
MFG Agropecuária Ltda.	Agricultural activities, related foreign trade and provision of livestock services.	Brazil	100.00
MFG US Holdings, LLC	Holding company	United States of America	100.00
National Beef aLF, LLC	Holding company	United States of America	100.00
National Beef California, LP	Processing and marketing of products	United States of America	100.00
National Beef de León S. de R.L. de C.V.	Processing of leather	Mexico	100.00
National Beef Japan, Inc.	Marketing of products	Japan	100.00
National Beef Korea, Ltd.	Marketing of products	South Korea	100.00
National Beef Leathers, LLC	Processing of leather	United States of America	100.00
National Beef Ohio, LLC	Processing and marketing of products	United States of America	100.00
National Beef Packing Company, LLC	Processing and marketing of products	United States of America	81.73
National Carriers, Inc.	Transportation	United States of America	100.00
National Elite Transportation, LLC	Transportation	United States of America	100.00
NBM US Holdings, Inc.	Holding company whose purpose is to raise funds	United States of America	100.00
NCI Leasing, Inc.	Leasing transportation	United States of America	100.00
Plant Plus Foods, LLC	Holding company	United States of America	70.00
Plant Plus Foods Brasil Ltda.	Processing and marketing of products	Brazil	100.00
Plant Plus Foods Canada Inc. [b]	Processing and marketing of products	Canada	100.00
Weston Importers Ltd.	Trading	United Kingdom	100.00
Investments in Joint Ventures			
COFCO Keystone Supply Chain (China) Investment Ltd.	Joint venture	China	45.00
COFCO Keystone Supply Chain (H. Kong) Investment Ltd.	Joint venture	China	45.00

[a] The direct and indirect equity interests of subsidiary BRF are presented in the table below.
[b] The operations of subsidiary PlantPlus Foods Canada Inc. were discontinued. These companies are in the process of corporate closure.

(In thousands of Brazilian reais - R$, except where otherwise indicated)

EQUITY INTERESTS - SUBSIDIARY BRF			
SUBSIDIARIES	CORE ACTIVITY	COUNTRY	EQUITY INTEREST %
Direct subsidiaries			
BRF Energia S.A.	Energy trading	Brazil	100.00
BRF Foods UK Ltd.	Provision of administrative and marketing services	United Kingdom	100.00
BRF GmbH	Holding company	Austria	100.00
BRF Pet S.A.	Manufacturing and trade of animal feed and nutrients	Brazil	100.00
MBR investimentos Ltda.	Holding of interests in and management of companies and enterprises and management of own assets	Brazil	100.00
Sadia Alimentos S.A.U.	Holding company	Argentina	100.00
Sadia Uruguay S.A.	Import and sale of products	Uruguay	100.00
Indirect subsidiaries			
Al Khan Foodstuff LLC ("AKF") [(a) (e)]	Import, sale and distribution of products	Oman	100.00
Al - Wafi Al - Takamol International for Foods Products	Import and sale of products	Saudi Arabia	100.00
Al - Wafi Food Products Factory Sole Propr. LLC	Import, export, processing and sale of products	United Arab Emirates	100.00
Badi Ltd.	Holding company	United Arab Emirates	100.00
Banvit Bandirma Vitaminli Yem Sanayii AS	Import, processing and sale of products	Turkey	55.02
BRF (Henan) Food Co. Ltd.	Import, export, processing and sale of products	China	100.00
BRF Arabia Food Industry Ltd.	Preparation of meat, seafood and production of oils and fats	Saudi Arabia	100.00
BRF Foods LLC [(e)]	Import, production and sale of products	United Arab Emirates	100.00
BRF Global Company Nigeria Ltd.	Provision of marketing and logistics services	Nigeria	100.00
BRF Global Company South Africa Proprietary Ltd.	Provision of administrative, marketing and logistics services	South Africa	100.00
BRF Global GmbH	Holding and trading	Austria	100.00
BRF Japan KK	Provision of services, import, export, manufacturing and trade of products	Japan	100.00
BRF Korea LLC	Provision of marketing and logistics services	South Korea	100.00
BRF Kuwait Food Supply Management Co. [(b)]	Import, sale and distribution of products	Kuwait	49.00
BRF Shanghai Management Consulting Co. Ltd.	Provision of marketing and logistics services	China	100.00
BRF Shanghai Trading Co. Ltd.	Import, export and sale of products	China	100.00
BRF Singapore Foods PTE Ltd.	Provision of administrative, marketing and logistics services	Singapore	100.00
Eclipse Holding Cöoperatief U.A.	Holding company	The Netherlands	100.00
Federal Foods LLC [(b)]	Import, sale and distribution of products	United Arab Emirates	49.00
Federal Foods Qatar [(b)]	Import, sale and distribution of products	Qatar	49.00
Gelprime Indústria e Comércio de Produtos Alimentícios S.A.	Manufacturing of powder (food) and pharmaceutical products, sale of food products with associated fractionation and packaging activity	Brazil	50.00
Hercosul International S.R.L.	Production, export, import of animal feed and nutrition products	Paraguay	100.00
Hercosul Soluções em Transportes Ltda.	Road freight	Brazil	100.00
Joody Al Sharqiya Food Production Factory LLC	Import and sale of products	Saudi Arabia	100.00
Mogiana Alimentos S.A.	Production, distribution and sale of pet food products	Brazil	100.00
One Foods Holdings Ltd.	Holding company	United Arab Emirates	100.00
ProudFood Lda.	Import and sale of products	Angola	100.00
Sadia Chile SpA	Import, export and sale of products	Chile	100.00
Sadia Halal Holding Company [(c)]	Holding company	Saudi Arabia	90.00
Sadia México S. de R.L. de C.V.	Provision of administrative, marketing and logistics services	Mexico	100.00
TBQ Foods GmbH [(d)]	Holding company	Austria	-
Associates			
Addoha Poultry Company	Processing and marketing of products	Saudi Arabia	26.00
Arinos Solar II S.A.	Holding company and responsible for the development of solar projects, electric energy generation, transmission and distribution	Brazil	49.00
Cajuína AB3 Holding S.A.	Holding company	Brazil	49.00
Potengi Holdings S.A. [(f)]	Holding company	Brazil	50.00

(a) On February 2, 2026, BRF GmbH acquired 30% of the remaining shares (as well as the remaining economic rights) of AKF.
(b) For these entities, the Company has agreements that guarantee the full economic rights.
(c) On March 11, 2026, BRF Arabia Holding Company JSC changed its corporate name to Sadia Halal Holding Company ("Sadia Hala"). On May 3, 2025, with the progress of the transaction with Halal Products Development Company ("HPDC"), BRF GmbH became the holder of 90% of the share capital of Sadia Halal, and HPDC of the remaining 10%.
(d) On January 20, 2026, TBQ was merged into BRF GmbH.
(e) As part of the closing of the investment agreement between BRF GmbH and HPDC, and of the restructuring process of Sadia Halal described in note 13.2.1 - BRF, these entities were contributed by BRF GmbH to One Foods Holding Ltd in the second quarter of 2026, through a business combination involving entities under common control.
(f) Associate with a subsidiary of Auren Energia S.A., whose economic interest is 24%.

(In thousands of Brazilian reais - R$, except where otherwise indicated)

4. CASH AND CASH EQUIVALENTS

The balances of cash and cash equivalents are as follows:

	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Cash	62,248	56,035	4,441,318	3,453,032
Cash equivalents	8,956	15,758	1,064,011	1,258,101
	71,204	71,793	5,505,329	4,711,133

	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Cash and cash equivalents				
Brazilian real	52,012	31,162	148,603	216,393
US Dollar	18,952	40,025	4,504,626	3,708,512
Euro	240	606	59,320	15,896
Turkish Lira	-	-	7,091	14,810
Saudi Riyal	-	-	197,012	238,394
Chilean Peso	-	-	176,098	155,927
Uruguayan Peso	-	-	66,961	56,109
Other	-	-	345,618	305,092
	71,204	71,793	5,505,329	4,711,133

5. FINANCIAL INVESTMENTS AND MARKETABLE SECURITIES

The table below shows the financial investments and marketable securities by type:

				Parent	
	PMPV [a]	Currency	Average interest rate p.a.	06/30/2026	12/31/2025
Financial investments:					
Bank Deposit Certificates - CDB	-	BRL	14.16%	1,305,013	1,284,343
Repurchase and reverse repurchase agreements	-	BRL	14.07%	505,259	2,005,707
Brazilian prize - down investment bonds	-	BRL	-	1,763	1,763
Time deposit	-	USD	3.62%	920,966	930,473
FIDC [b]	1.10	BRL	18.15%	27,366	27,776
Investment fund	-	BRL	-	1,816	-
Total financial investments				2,762,183	4,250,062
Marketable securities					
LFT - Financial Treasury Bill [c]	1.19	BRL	14.25%	54,328	50,829
Total marketable securities				54,328	50,829
Total financial investments and marketable securities				2,816,511	4,300,891

[a] Weighted average maturity in years.
[b] The average term presented in the FIDC transaction is not linked to the immediate realization of the investment, which can be made by the Company without any financial burden.
[c] The average term presented in the LFT transaction is not linked to the immediate realization of the investment, which can be made by the Company without any financial burden.

(In thousands of Brazilian reais - R$, except where otherwise indicated)

	PMPV [a]	Currency	Average interest rate p.a.%	Consolidated 06/30/2026	Consolidated 12/31/2025
Financial investments:					
Bank Deposit Certificates - CDB	0.38	BRL	14.24%	7,822,298	8,736,643
Repurchase and reverse repurchase agreements	0.03	BRL	14.06%	619,758	2,207,417
Brazilian prize - down investment bonds	-	BRL	-	1,786	1,786
Time deposit [b]	0.04	USD	3.18%	7,135,195	7,035,730
Time deposit [b]	0.01	Turkish Lira	41.65%	310,494	617,367
Time deposit [b]	0.05	Saudi Riyal	4.49%	479,414	557,505
Time deposit [b]	0.03	Other currencies	3.69%	224,518	181,519
FIDC	8.52	BRL	9.18%	361,306	45,185
Investment fund	0.05	BRL	13.55%	8,385	11,249
Total financial investments				16,963,154	19,394,401
Marketable securities					
B3 marketable securities	0.08	BRL	-	20	20
ADRs securities[d]	1.08	USD	-	12,942	13,756
LFS - Senior Financial Bills [e]	-	BRL	-	-	100,396
NTN - National Treasury Notes	17.16	BRL	12.91%	923,949	916,116
Sovereign bonds and others [f]	3.44	USD	7.00%	148,214	180,779
LFT - Financial Treasury Bill [c]	1.19	BRL	14.25%	54,328	90,875
Total marketable securities				1,139,453	1,301,942
Total financial investments and marketable securities				18,102,607	20,696,343
Current assets				17,607,512	20,492,458
Non - current assets				495,095	203,885

[a] Weighted average maturity in years.
[b] Transactions have daily liquidity and can be redeemed at any time.
[c] The average term presented is not linked to the immediate realization of the investment, which can be made by the Company without any financial burden.
[d] Represented by shares of Aleph Farms, Ltd.
[e] Security with remuneration linked to the CDI, with immediate liquidity after 30 days.
[f] Investments mainly in private securities and Angolan Government securities, which refer to Bonds in US dollars, stated net of expected credit losses, in the amount of R$ 12,672 (R$ 13,810 at December 31, 2025).

Subsidiary BRF pledged the amount of R$ 305,054 at June 30, 2026 (R$ 245,814 at December 31, 2025) as collateral, with no restrictions, for futures contracts traded on the B3, referring to cash and cash equivalents and marketable securities.

6. TRADE ACCOUNTS RECEIVABLE

	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Trade accounts receivable – domestic	124,794	169,790	3,224,121	4,015,490
Third parties	54,863	117,625	3,224,117	4,015,469
Related parties[a]	69,931	52,165	4	21
Trade accounts receivable - foreign	9,763,311	8,873,459	2,756,419	3,778,541
Third parties	38,689	117,388	2,756,419	3,778,541
Related parties[a]	9,724,622	8,756,071	-	-
	9,888,105	9,043,249	5,980,540	7,794,031
(-) Present value adjustment	-	-	(26,481)	(40,733)
(-) Estimated losses on doubtful accounts	(46,888)	(45,336)	(769,395)	(791,208)
	9,841,217	8,997,913	5,184,664	6,962,090
Current assets	9,841,217	8,997,913	5,160,710	6,935,369
Non - current assets	-	-	23,954	26,721

[a] Trade accounts receivable with related parties are detailed in Note 33 – Related - party transactions.

(In thousands of Brazilian reais - R$, except where otherwise indicated)

The breakdown of trade accounts receivable is as follows:

	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Amounts not yet due	9,835,972	8,992,643	3,644,264	5,896,576
Amounts overdue:				
From 1 to 30 days	4,029	2,433	1,263,078	924,061
From 31 to 60 days	9	662	171,919	110,208
From 61 to 90 days	1,207	2,175	101,681	48,999
More than 90 days	46,888	45,336	799,598	814,187
(-) Present value adjustment	-	-	(26,481)	(40,733)
(-) Estimated losses on doubtful accounts	(46,888)	(45,336)	(769,395)	(791,208)
	9,841,217	8,997,913	5,184,664	6,962,090

Changes in estimated losses on doubtful accounts are as follows:

	Parent	Consolidated
Balance at December 31, 2025	(45,336)	(791,208)
Estimate accrued, net	(1,552)	(28,310)
Write - offs	-	13,398
Translation gains (losses)	-	36,725
Balance at June 30, 2026	(46,888)	(769,395)

In June 2014, a receivables backed investment (*Fundo de Investimento de Direitos Creditórios - FIDC*) was created to sell a portion of the receivables from the installment sale in the domestic market, in the amount of R$ 150,000 (principal). At June 30, 2026, invoices negotiated with the fund MRFG amounted to R$ 109,726 (R$ 127,446 at December 31, 2025).

The Company, through its subsidiary BRF, conducts credit assignments with no right of recourse with Fundo de Investimento em Direitos Creditórios Clientes BRF ("FIDC BRF II"), which exclusively operates in acquiring credit rights arising from commercial transactions carried out with customers in Brazil. At June 30, 2026, FIDC BRF II had a balance of R$ 979,969 (R$ 895,299 at December 31, 2025) related to such credit rights, which were derecognized from the Company's balance sheet at the time of assignment.

In the period ended June 30, 2026, subsidiary BRF has insurance, letters of credit and other guarantees referring to sales in installment in foreign markets, in the amount of R$ 1,272,115 (R$ 1,338,987 at December 31, 2025).

(In thousands of Brazilian reais - R$, except where otherwise indicated)

7. INVENTORIES

Inventories of finished products were carried at average purchase and/or production cost, as explained below:

	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Finished products	486,283	560,133	8,931,744	7,221,760
Work in progress	-	-	615,321	569,038
Raw materials	34,005	34,442	1,967,691	2,610,815
Packaging and storeroom supplies	115,889	109,259	2,125,211	2,236,452
(-) Present value adjustment [(a)]	-	-	(137,977)	(131,774)
(-) Estimated losses	(5,765)	(6,286)	(70,134)	(65,548)
	630,412	697,548	13,431,856	12,440,743

[(a)] Refers to the balancing entry of initial recording of the present value adjustment of trade accounts payable of subsidiary BRF (cost recognition in income or loss).

The Company grounds its estimates on historical losses and assessment of subsequent realization (market), as follows:

	Parent	Consolidated
Balance at December 31, 2025	(6,286)	(65,548)
Estimate accrued, net	521	(562)
Translation gains (losses)	-	(4,024)
Balance at June 30, 2026	(5,765)	(70,134)

8. BIOLOGICAL ASSETS

Biological assets comprise cattle, poultry, pigs, forestry and plantations. The changes in biological assets are as follows:

8.1. Changes in biological assets (current)

	Consolidated		
	Live animals	Plantations	Total
Balance at December 31, 2025	3,431,935	8,150	3,440,085
Increase due to acquisitions	14,305,366	-	14,305,366
Expenses with inputs	212,819	33,354	246,173
Decrease due to sales	(60,849)	-	(60,849)
Net increase (births/deaths)	7,052	-	7,052
Changes in fair value less costs to sell	2,215,198	-	2,215,198
Transfers to inventories	(16,059,852)	(28,550)	(16,088,402)
Transfers between current and non - current	(5,686)	-	(5,686)
Translation gains (losses)	(27,990)	-	(27,990)
Balance at June 30, 2026	4,017,993	12,954	4,030,947

(In thousands of Brazilian reais - R$, except where otherwise indicated)

8.2. Changes in biological assets (non - current)

	Consolidated		
	Live animals	Forests	Total
Balance at December 31, 2025	3,045,165	579,095	3,624,260
Increase due to acquisitions	432,390	35,070	467,460
Write - offs	-	(3)	(3)
Depreciation / depletion	(819,585)	(32,044)	(851,629)
Decrease due to sales	(917)	-	(917)
Net decrease (births/deaths)	(168)	-	(168)
Changes in fair value less costs to sell	349,632	-	349,632
Reclassification[a]	-	940	940
Transfers between current and non - current	5,686	-	5,686
Translation gains (losses)	9,765	-	9,765
Balance at June 30, 2026	3,021,968	583,058	3,605,026

[a] Reclassified from right-of-use assets.

9. RECOVERABLE TAXES

	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
ICMS and IVA (State VAT)	950,472	788,073	3,286,348	3,418,978
IPI (Excise Tax)	2,076	2,698	1,177,215	1,179,457
INSS (National Institute of Social Security)	-	-	550,483	535,808
PIS and COFINS (taxes on sales) credits	2,502,846	2,402,946	4,914,465	4,538,320
IRRF, IRPJ and CSLL (taxes on income) recoverable	4,107,592	4,027,273	5,029,370	4,815,224
Other	17,194	16,754	283,238	248,499
(-) Estimated impairment	(411,549)	(381,549)	(589,480)	(573,966)
	7,168,631	6,856,195	14,651,639	14,162,320
Current assets	1,324,128	1,267,881	4,488,810	4,049,206
Non - current assets	5,844,503	5,588,314	10,162,829	10,113,114

9.1. Estimated impairment of taxes

Estimated losses for the realization of recoverable taxes were measured based on the policies and guidelines established by the Company's Management, which were calculated on PIS, COFINS and ICMS tax credits in Brazil.

In the period ended March 30, 2026, the changes in this line item were as follows:

	Parent	Consolidated
Balance at December 31, 2025	(381,549)	(573,966)
Net estimate [a]	(30,000)	(15,693)
Translation gains (losses)	-	179
Balance at June 30, 2026	(411,549)	(589,480)

[a] Based on its assessment, the Company concluded that it was necessary to recognize/reverse impairment of PIS, COFINS and IOF taxes, in an amount considered sufficient to cover any losses on realization of such tax credits.

(In thousands of Brazilian reais - R$, except where otherwise indicated)

10. NOTES RECEIVABLE

	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Related parties [a]	3,436,412	3,330,330	146	146
Disposal of equity interest [b]	-	-	377,846	756,708
Sale of tannery	-	41,667	-	41,667
Sale of poultry farms [c]	-	-	10,159	10,159
Present value adjustment	-	-	(669)	(1,501)
Other notes receivable	68	68	5,472	8,191
	3,436,480	3,372,065	392,954	815,370
Current assets	951,447	870,115	392,954	815,370
Non-current assets	2,485,033	2,501,950	-	-

[a] The balances of notes receivable with related parties are detailed in Note 33 – Related-party transactions.
[b] At December 31, 2025, the balance refers to the restructuring of TBQ, completed in 2025 and settled in January 2026, while at June 30, 2026, the balance refers to the restructuring of Sadia Halal, as described in note 13.2.1 – BRF.
[c] The amount is derived mainly from the sale of poultry farms in Guatambu, expected to be settled in December 2026.

11. ADVANCES TO SUPPLIERS

	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Third parties	52,658	56,722	498,605	395,555
Related parties[a]	-	14,151	66,198	66,464
	52,658	70,873	564,803	462,019

[a] The balances of advances to suppliers with related parties are detailed in Note 33 - Related-party transactions.

12. INCOME AND SOCIAL CONTRIBUTION TAXES

12.1. Deferred income and social contribution taxes

	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Income tax	2,160,733	2,068,816	4,537,781	4,461,327
Social contribution tax	778,860	745,769	1,216,913	1,258,583
Deferred tax assets	2,939,593	2,814,585	5,754,694	5,719,910
Income tax	-	-	(6,420,402)	(6,645,912)
Social contribution tax	-	-	(2,241,707)	(2,333,487)
Deferred tax liabilities	-	-	(8,662,109)	(8,979,399)
Total deferred taxes	2,939,593	2,814,585	(2,907,415)	(3,259,489)

The following table presents the breakdown of deferred taxes:

	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Income tax losses	2,997,242	2,887,944	6,565,510	6,234,936
Social contribution tax loss carryforwards	1,080,003	1,040,655	2,192,427	2,144,565
Temporary differences - assets	206,126	229,990	2,380,105	2,395,793
Temporary differences - liabilities	(1,343,778)	(1,344,004)	(14,045,457)	(14,034,783)
Deferred taxes, net	2,939,593	2,814,585	(2,907,415)	(3,259,489)

(In thousands of Brazilian reais - R$, except where otherwise indicated)

12.2. Reconciliation of the effective rate

Income and social contribution taxes were calculated according to prevailing legislation and Federal Law 12,973/14.

Income and social contribution tax calculations and returns, when required, are open to review by tax authorities for varying statutory years in relation to the payment or filing date.

Below are the calculation and reconciliation of taxes in the statement of income for the periods ended June 2026 and 2025:

		Parent		Consolidated
		Reclassified		Reclassified
	YTD 2026	YTD 2025	YTD 2026	YTD 2025
Income (loss) before taxes	54,730	(611,458)	(384,330)	(378,269)
Income and social contribution taxes - Nominal rate (34%)	(18,608)	207,896	130,672	128,611
Adjustments to determine the effective tax rate:				
Taxation on profit of companies abroad	(34,169)	-	115,167	(33,923)
Credit of tax paid abroad	-	-	-	45,375
Effect from differences in tax rate of companies abroad	-	-	143,581	(358,357)
Tax losses and social contribution carryforwards from prior years recognized	-	-	(2,248)	(26,548)
Tax losses and social contribution carryforwards not recognized	-	-	(8,177)	-
Tax incentive	49,833	39,722	276,551	129,618
Equity in earnings (losses) of subsidiaries	293,106	84,090	202,865	503
Translation gains (losses)	(156,851)	465,523	(450,751)	438,260
Expected rate in the year	-	-	-	446,572
Provision for contingencies (IRPJ/CSLL)	-	-	(38,648)	-
Other additions / exclusions	(8,303)	(12,646)	26,867	229,870
Total	125,008	784,585	395,879	999,981
Total current taxes	-	(56,364)	(51,950)	(253,944)
Total deferred taxes	125,008	840,949	447,829	1,253,925
	125,008	784,585	395,879	999,981
Effective tax rate[(a)]	- 228%	128%	103%	264%

(a) The difference between nominal and effective rates is significantly affected by equity in earnings (losses) of subsidiaries, taxes on profits abroad and foreign exchange variations arising from monetary items that are part of the net investments in foreign entities.

13. INVESTMENTS

		Parent		Consolidated
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Interest in subsidiaries and associates	37,633,985	36,648,840	-	-
Goodwill derived from business combinations	750,220	799,166	-	-
Other investments [(a)]	20,010	17,510	854,799	876,838
	38,404,215	37,465,516	854,799	876,838

(a) Investments in associates and joint ventures, which are updated using the equity method, or investments in companies, recognized at cost.

(In thousands of Brazilian reais - R$, except where otherwise indicated)

13.1. Direct investments in subsidiaries

Information and changes on investments in subsidiaries is shown below:

	Marfrig Chile S.A.	Frigorífico Tacuarembó S.A.	Masplen Ltd	Marfrig Overseas Ltd	Marfrig Com. de Energia Ltda	Marfrig Holdings (Europe) BV	Marfrig Beef (UK) Limited	Marfrig Beef International Limited	Abilun S.A.	MFG Holdings SAU	QuickFood S.A.	BRF S.A.	PlantPlus Brasil	Zutfray S.A.	Pampeano S.A.	Inaler S.A.	Prestcott International S.A.	Estab. Colonia S.A.	
Shares / Units of interest	10,000	163,518,797	5,050	1	298,000,000	426,842	2,001	2,001	400,000	1,000,000,000	124,948,700,034	1,592,192,459	28,921,047	10,000	3,318,672,731	325,673,004	15,927,783	256,562,625	
% interest	99.50	99.96	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	9.99	100.00	0.24	100.00	99.56	100.00	100.00	100.00	
Total assets	387,548	1,240,862	16,274	2,868,120	2,041,211	4,726,079	2,171,142	3,467,227	142,171	1,755,043	1,795,095	91,764,366	16,005	58,139	5,220,828	285,300	525,395	434,268	
Total liabilities	193,577	1,063,392	2,306	2,898,979	1,797,897	981,839	141	2,956,654	105,594	1,579,551	1,355,651	64,048,664	10,215	58,745	1,647,754	280,287	483,652	269,382	
Share capital	64,955	33,095	19,109	-	298,000	2,411,856	2,126,150	1,007,803	52	3,500	437,320	13,349,156	28,921	1	3,318,673	48,035	15,127	179,649	
Equity	193,971	177,470	13,968	(30,859)	243,314	3,744,240	2,171,001	510,573	36,577	175,492	439,444	27,715,702	5,790	(606)	3,573,074	5,013	41,743	164,886	
Net income (loss)	5,364	22,991	(213)	113,011	4,878	77,082	285,432	(457,520)	6,346	(59,808)	(63,643)	928,376	12	2,007	(16,030)	475	(9,766)	(33,316)	
Balance at 12/31/2025	**204,710**	**160,947**	**14,344**	**(151,417)**	**145,435**	**3,897,568**	**2,004,757**	**1,031,604**	**33,055**	**138,991**	**45,939**	**25,898,438**	**14**	**(2,812)**	**2,958,022**	**4,296**	**54,164**	**210,785**	**36,648,840**
REP [(a)]	5,338	23,847	(213)	113,011	4,878	77,082	285,432	(457,520)	6,346	(59,677)	(6,364)	929,636	-	1,375	(19,116)	446	(9,635)	(32,789)	862,077
Dividends	-	-	-	-	-	-	-	-	-	-	-	(1,100,000)	-	-	-	-	-	-	(1,100,000)
Capital increase	-	-	-	-	93,000	-	-	-	-	-	-	-	-	-	615,100	-	-	-	708,100
Capital transactions [(c)]	-	-	(274)	-	-	-	-	-	-	-	-	574,791	-	-	274	-	-	-	574,791
Other comprehensive income	(17,047)	(9,208)	111	7,547	-	(230,410)	(119,188)	(63,512)	(2,824)	52,148	4,364	334,049	-	199	25	59	(3,026)	(13,110)	(59,823)
Balance at 06/30/2026 [(b)]	**193,001**	**175,586**	**13,968**	**(30,859)**	**243,313**	**3,744,240**	**2,171,001**	**510,572**	**36,577**	**131,462**	**43,939**	**26,636,914**	**14**	**(1,238)**	**3,554,305**	**4,801**	**41,503**	**164,886**	**37,633,985**

(a) Equity in earnings (losses) of subsidiaries.

(b) Refers to the percentage of the Company's interest in its subsidiaries, adjusted by unrealized profits on inventories upon the consolidation of balances.

(c) Of the amount of R$ 574,791 in the capital transactions line of subsidiary BRF, the amount of R$ 666,639 refers to capital transactions between subsidiaries under common control. The details of the transactions are described in note 13.2.1. – BRF – Sadia Halal.

13.2. Direct investments

Below are the changes in direct investments in the period ended June 30, 2026:

13.2.1. BRF

MBR Investimentos Ltda. ("MBR")

In the first quarter of 2026, a capital increase in MBR in the amount of R$ 10,757 was approved, through the issuance of 10,757,000 registered common shares, with no par value, issued at the unit price of R$1.00 per share, fully subscribed and paid-in by the Company in this period. Capital was increased from R$ 325,437 to R$ 336,194.

Change of Corporate Control - AKF

On February 2, 2026, a share transfer agreement was entered into between BRF GmbH and International Services for Modern Investment, LLC ("ISMI"), whereby 30% of the AKF shares held by ISMI were transferred to BRF GmbH, in the amount of R$ 3,045, and the Company's legal structure was converted into a Sole Proprietor Company (SPC).

Sadia Halal

On April 14, 2026, the Company issued a Notice to the Market informing that all necessary antitrust approvals related to the investment agreement entered into between BRF GmbH and HPDC had been obtained. On May 3, 2026, a Material Fact was issued announcing the closing of the transaction, at which time (i) HPDC contributed SAR 91.4 million (equivalent to R$ 121.6 million) and formalized the obligation to contribute an additional amount of SAR 274.2 million (equivalent to R$ 364.7 million) by December 31, 2026, recorded as "Notes receivable", both through primary transactions; and (ii) BRF GmbH contributed its distribution and processing operations in the Gulf countries, as well as its direct exports to the MENA (Middle East and North Africa) region, when, as part of a business combination between entities under common control, AKF and BRF Foods LLC became wholly-owned subsidiaries of One Foods Holdings Ltd., transaction recorded as a balancing entry to the capital reserve in the amount of R$ 666,639. The assets in Turkey were not part of the transaction. BRF GmbH now holds 90% of the share capital of Sadia Halal, and HPDC holds the remaining 10%.

The assets contributed by BRF GmbH have an enterprise value of US$2.07 billion (equivalent to R$ 11.88 billion) , net revenue of US$2.1 billion (equivalent to R$ 12.1 billion) in the 12 months ended June 2025 and EBITDA of almost US$230 million (equivalent to R$ 1.32 billion).

Additionally, HPDC committed to increasing its interest in Sadia Halal to 20% by June 30, 2027, or until the IPO (Initial Public Offering), whichever occurs first, with the possibility of increase to up to 40% until the public offering. They will involve primary contributions and a secondary acquisition of shares in BRF GmbH, in proportions set forth in the agreement.

With the closing of the transaction, preparations begin for the IPO of this entity on the Riyadh stock exchange (Saudi Arabia), subject to market conditions and regulatory approvals.

13.2.2. Pampeano Alimentos S.A. (Pampeano)

In the first quarter of 2026, a capital increase in Pampeano in the amount of R$ 351,000 was approved, through the issuance of 351,000,000 new registered common shares, with no par value, issued at the unit price of R$1.00 per share, fully subscribed and paid-in by the Company in this period. Capital was increased from R$ 2,703,573 to R$ 3,054,573.

In the second quarter of 2026, a capital increase in Pampeano in the amount of R$ 264,100 was approved, through the issuance of 264,100,000 new registered common shares, with no par value, issued at the unit price of R$1.00 per share, fully subscribed and paid-in by the Company in this period. Capital was increased from R$ 3,054,573 to R$ 3,318,673.

13.2.3. Marfrig Comercializadora de Energia Ltda. (Marfrig Energia)

In the first quarter of 2026, a capital increase in Marfrig Energia in the amount of R$ 93,000 was approved, through the issuance of 93,000,000 new units of interest, with par value of R$1.00, fully subscribed and paid-in by the Company in this period. Capital was increased from R$ 205,000 to R$ 298,000.

13.2.4. Biomas Project

In the second quarter of 2026, a capital contribution of R$ 2,500 to Biomas – Serviços Ambientais, Restauração e Carbono S.A. (Biomas) by each shareholder was approved. Accordingly, the Company contributed R$ 2,500, under the terms of the respective investment agreements, in view of the fulfillment of all conditions precedent and performance of the closing acts provided for in the respective agreements.

13.3. Indirect investments

Below are the changes in indirect investments in the period ended June 30, 2026:

13.3.1. MFG Agropecuária Ltda. (MFG AGROPECUÁRIA)

In the first quarter of 2026, a capital increase in MFG Agropecuária in the amount of R$ 361,000 was approved, through the issuance of 361,000,000 new units of interest, with par value, issued at the unit price of R$1.00, fully subscribed and paid-in by the Company in this period. Capital was increased from R$ 2,759,470 to R$ 3,120,470. The amounts were contributed through subsidiary Pampeano.

In the second quarter of 2026, a capital increase in MFG Agropecuária in the amount of R$ 297,700 was approved, through the issuance of 297,700,000 new units of interest, with par value, issued at the unit price of R$1.00, fully subscribed and paid-in by the Company in this period. Capital was increased from R$ 3,120,470 to R$ 3,418,170. The amounts were contributed through subsidiary Pampeano.

13.3.2. Agropecuária Jacarezinho Ltda. (Agropecuária Jacarezinho)

In the first quarter of 2026, a capital increase in Agropecuária Jacarezinho in the final total amount of R$ 35,000 was approved, through the issuance of 35,000,000 new units of interest, with par value, issued at the unit price of R$1.00, fully subscribed and paid-in by the Company in this period. Capital was increased from R$ 148,420 to R$ 183,420. The amounts were contributed through subsidiary MFG Agropecuária Ltda.

In the second quarter of 2026, a capital increase in Agropecuária Jacarezinho in the final total amount of R$ 208,500 was approved, through the issuance of 208,500,000 new units of interest, with par value, issued at the unit price of R$1.00, fully subscribed and paid-in by the Company in this period. Capital was increased from R$ 183,420 to R$ 391,920. The amounts were contributed through subsidiary MFG Agropecuária Ltda.

13.3.3. Fazenda São Marcelo Ltda. (Fazenda São Marcelo)

In the second quarter of 2026, a capital increase in Fazenda São Marcelo in the final total amount of R$ 70,012 was approved, through the issuance of 70,012,000 new units of interest, with par value, issued at the unit price of R$1.00, fully subscribed and paid-in by the Company in this period. Capital was increased from R$ 155,628 to R$ 225,640. The amounts were contributed through subsidiary MFG Agropecuária Ltda.

(In thousands of Brazilian reais - R$, except where otherwise indicated)

13.3.4. National Beef Company, LLC (National Beef) - Acquisition of Kindsvater, Inc.

On April 14, 2026, through its subsidiary National Beef, the Company acquired the carrier Kindsvater, Inc., located in Dodge City, Kansas, United States of America. The acquired company is located next to a facility of National Beef and the transaction is intended to generate operational and logistical efficiency gains for the Company.

The acquisition was carried out for US$ 11,536. The measurement of the assets acquired and liabilities assumed, as well as the determination of any goodwill were recognized on a provisional basis. With the assistance of independent third parties, the Company is conducting an assessment of the fair value of the assets acquired and liabilities assumed, which is expected to be completed by the end of the third quarter of 2026.

13.4. Investments in associates and joint ventures

All associates and joint ventures are accounted for using the equity method and are not consolidated in accordance with NBC TG 18/R3 (CVM Resolution 211/24) - Investments in Associates and Joint Ventures. The Company's interests in associates and joint ventures are described below:

a) The Company, through its subsidiary Beef Holdings Limited, holds a 45% interest in COFCO Keystone Supply Chain Invest. Ltd, based in Hong Kong.
b) The Company, through its associate Addoha (26%), holds a 100% interest in All Samina, based in Saudi Arabia.
c) The Company holds interests in energy companies, namely, a 24% interest in Potengi Holdings S.A, a 49% interest in Arinos Solar II S.A. and in Cajuína AB3 Holding S.A.

14. INVESTMENT PROPERTY

Investment property refers to tanneries and industrial plants that, under the Company's strategy, are held to generate lease income, whose amounts are recognized at fair value.

	Parent and Consolidated		
	Land	Constructions and buildings	Total
Plant in Capão do Leão	3,522	46,749	**50,271**
Plant in Mato Leitão	2,355	15,820	**18,175**
Net balance at 06/30/2026	**5,877**	**62,569**	**68,446**

Following the assessment, the Company's management identified no changes in the fair value of the investment properties and, for this reason, there was no change in the amounts.

(In thousands of Brazilian reais - R$, except where otherwise indicated)

15. PROPERTY, PLANT AND EQUIPMENT

The following tables show the weighted average annual depreciation rate determined using the straight-line method and based on the economic useful life of the assets and their balances.

Changes in property, plant and equipment (Consolidated):

					Parent
					Property, plant and equipment
Description	Land, constructions and buildings	Machinery, equipment, furniture and fixtures	Construction in progress	Other	Total
Average annual depreciation rates	3.60%	11.42%	-	19.54%	
Acquisition cost	1,942,611	799,570	500,120	237,169	3,479,470
Accumulated depreciation	(385,008)	(334,279)	-	(97,930)	(817,217)
Net balance at 12/31/2025	**1,557,603**	**465,291**	**500,120**	**139,239**	**2,662,253**
Additions	1,306	45,677	97,281	3,675	147,939
Transfers	29,835	1,742	(31,123)	(454)	-
Depreciation in the period	(36,795)	(37,127)	-	(17,997)	(91,919)
Net balance at 06/30/2026	**1,551,949**	**475,583**	**566,278**	**124,463**	**2,718,273**
Acquisition cost	1,973,752	846,989	566,278	243,913	3,630,932
Accumulated depreciation	(421,803)	(371,406)	-	(119,450)	(912,659)
Net balance at the end of the period	**1,551,949**	**475,583**	**566,278**	**124,463**	**2,718,273**

					Consolidated
					Property, plant and equipment
Description	Land, constructions and buildings	Machinery, equipment, furniture and fixtures	Construction in progress	Other	Total
Average annual depreciation rates	3.23%	6.66%	-	11.02%	
Acquisition cost	27,052,297	34,586,042	2,816,921	1,392,298	65,847,558
Accumulated depreciation	(6,912,216)	(17,225,851)	-	(634,240)	(24,772,307)
Net balance at 12/31/2025	**20,140,081**	**17,360,191**	**2,816,921**	**758,058**	**41,075,251**
Additions	9,118	86,573	1,370,171	54,152	1,520,014
Addition from business combination [(b)]	25,166	24,896	-	930	50,992
Write-offs	(9,345)	(42,682)	(794)	(5,678)	(58,499)
Transfers	190,404	687,346	(899,092)	21,342	-
Reclassification[(a)]	-	(29,287)	(243)	(851)	(30,381)
Translation gains (losses)	(121,342)	(163,919)	(57,668)	(24,912)	(367,841)
Depreciation in the period	(401,004)	(835,443)	-	(59,374)	(1,295,821)
Net balance at 06/30/2026	**19,833,078**	**17,087,675**	**3,229,295**	**743,667**	**40,893,715**
Acquisition cost	27,088,697	34,895,096	3,229,295	1,410,413	66,623,501
Accumulated depreciation	(7,255,619)	(17,807,421)	-	(666,746)	(25,729,786)
Net balance at the end of the period	**19,833,078**	**17,087,675**	**3,229,295**	**743,667**	**40,893,715**

(a) Reclassifications of amounts are made to the following line items: right-of-use assets, intangible assets, recoverable taxes, and other receivables, according to the nature of the transactions. Reclassifications to "other receivables" mainly refer to the sale of property, plant, and equipment to third parties and similar transactions Reclassifications to "recoverable taxes" arise from the re-election to the PIS and COFINS calculation method.

(b) The balances derive from the acquisition made by National Beef, as mentioned in note 13.3.4 - National Beef Company, LLC - Acquisition of Kindsvater, Inc.

Following the assessment, the Company has not identified indications of assets recorded at an amount higher than the amount that could be recovered through their use or sale.

(In thousands of Brazilian reais - R$, except where otherwise indicated)

The Company recorded property, plant and equipment that are fully depreciated and still in operation, as well as temporarily idle items, as follows:

	Parent
	06/30/2026
Description	Property, plant and equipment fully depreciated and still in operation
Land, constructions and buildings	9,143
Machinery, equipment, furniture and fixtures	70,863
Other	57,175
	137,181

	Consolidated	
	06/30/2026	
Description	Temporarily idle property, plant and equipment	Property, plant and equipment fully depreciated and still in operation
Land, constructions and buildings	33,581	350,690
Machinery, equipment, furniture and fixtures	81,293	1,458,930
Other	44	107,195
	114,918	1,916,815

16. RIGHT-OF-USE ASSETS AND LEASE LIABILITIES

16.1. Right-of-use assets

The following tables show the changes in right-of-use assets and the weighted average annual depreciation rate determined using the straight-line method and based on the economic useful life of the assets and their balances.

				Parent
	Right-of-use assets			
Description	Plants	Aircraft	Other	Total
Average annual depreciation rates	**5.50%**	**20.00%**	**0.00%**	
Cost	62,672	360,608	3,522	426,802
Accumulated depreciation	(28,464)	(84,142)	(3,522)	(116,128)
Net balance at 12/31/2025	**34,208**	**276,466**	**-**	**310,674**
Depreciation in the period	(2,336)	(36,061)	-	(38,397)
Net balance at 06/30/2026	**31,872**	**240,405**	**-**	**272,277**
Cost	62,671	360,608	-	423,279
Accumulated depreciation	(30,799)	(120,203)	-	(151,002)
Net balance at the end of the period	**31,872**	**240,405**	**-**	**272,277**

(In thousands of Brazilian reais - R$, except where otherwise indicated)

					Consolidated
					Right - of - use assets
Description	Manufacturing plants and confinements	Machinery and equipment	Aircraft	Other	Total
Average annual depreciation rates	13.23%	14.85%	20.00%	51.01%	
Cost	6,269,341	1,278,469	360,608	559,604	8,468,022
Accumulated depreciation	(2,467,057)	(786,343)	(84,142)	(352,489)	(3,690,031)
Net balance at 12/31/2025	3,802,284	492,126	276,466	207,115	4,777,991
Additions	260,669	13,708	-	14,223	288,600
Write - offs	(20,210)	(5,616)	-	(2,044)	(27,870)
Reclassification [(a)]	(940)	(113)	-	851	(202)
Translation gains (losses)	(11,811)	(22,422)	-	(7,546)	(41,779)
Depreciation in the period	(394,852)	(90,785)	(36,061)	(87,202)	(608,900)
Net balance at 06/30/2026	3,635,140	386,898	240,405	125,397	4,387,840
Cost	6,221,808	1,187,421	360,608	528,968	8,298,805
Accumulated depreciation	(2,586,668)	(800,523)	(120,203)	(403,571)	(3,910,965)
Net balance at the end of the period	3,635,140	386,898	240,405	125,397	4,387,840

(a) Amounts reclassified to biological assets (non - current) and property, plant and equipment.

16.2. Lease payable

The Company measures its lease liabilities at the present value of installments and costs associated with the lease agreement.

The following table presents the breakdown of lease payable:

			Parent
Lease	Weighted average interest rate (p.a.)	06/30/2026	12/31/2025
Plants, facilities and buildings	3.47%	35,108	38,213
Aircraft	13.88%	381,398	404,045
Interest to incur	-	(61,025)	(68,292)
Total		355,481	373,966
Current liabilities		37,773	36,970
Non - current liabilities		317,708	336,996

(In thousands of Brazilian reais - R$, except where otherwise indicated)

		Consolidated	
Lease	Weighted average interest rate (p.a.)	06/30/2026	12/31/2025
Plants, facilities, buildings and confinements	9.11%	**4,811,739**	4,861,884
Machinery and equipment	7.44%	**431,547**	535,481
Aircraft	13.88%	**381,398**	404,045
Other	11.83%	**127,157**	207,656
Interest to incur	-	**(86,084)**	(95,842)
Total		**5,665,757**	5,913,224
Third parties		**5,033,867**	5,245,226
Related parties[(a)]		**631,890**	667,998
Current liabilities		**1,195,298**	1,319,550
Non-current liabilities		**4,470,459**	4,593,674

[(a)] The amounts of leases with related parties are detailed in Note 33 – Related-party transactions.

Financial charges are recognized as financial expenses based on the real discount rate, according to the remaining period of the agreement.

The following table presents the changes in lease payable:

Description	12/31/2025	Acquisitions	Financial expenses	Payments	Translation gains (losses)	Write-offs	Balance sheet conversion adjustment	06/30/2026
Parent	373,966	-	7,267	(25,752)	-	-	-	**355,481**
Consolidated	5,913,224	288,600	233,303	(643,627)	(8)	(78,035)	(47,700)	**5,665,757**

The maturity schedule of lease agreements is as follows:

	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
2026	**28,182**	36,970	**617,712**	1,319,550
2027	**39,090**	38,684	**1,124,327**	1,048,247
2028	**38,504**	39,068	**735,821**	801,688
2029	**38,411**	38,021	**690,735**	682,415
2030	**39,994**	39,603	**626,815**	591,339
2031 onwards	**171,300**	181,620	**1,870,347**	1,469,985
	355,481	373,966	**5,665,757**	5,913,224

16.2.1. Potential right to PIS and COFINS

The Company holds the potential right to recoverable PIS and COFINS taxes embedded in the consideration of certain leases for industrial plants, buildings, machinery and equipment and others. In measuring the cash flows from the leases, these tax credits were not specified, and the potential effects from PIS/COFINS are presented below:

	Parent		Consolidated	
Description	Nominal	Present value adjustment	Nominal	Present value adjustment
Lease consideration	35,108	33,579	861,020	820,359
Potential PIS / COFINS (9.25%)	3,247	3,106	79,644	75,883

(In thousands of Brazilian reais - R$, except where otherwise indicated)

16.2.2. Inflationary effects

The Company evaluated the impacts of using nominal flows and concluded that they do not present relevant distortions in the information presented. The balances of right - of - use assets, depreciation, lease liabilities and financial expenses without inflation, referred to as real flow, and the estimate of the balances adjusted for inflation in the comparison periods, referred to as inflation - adjusted flow, are presented.

Other assumptions, such as the timetable for the maturity of liabilities and the interest rates used in the calculation, are presented in other items of these notes, while the inflation rates are observable in the market, enabling the users of the individual and consolidated interim financial statements to determine the inflation - adjusted flows. The Company used the Broad Consumer Price Index - IPCA (4.64% p.a.) to adjust the balance for inflation.

	Right - of - use assets			Lease liabilities	
	Parent	Consolidated		Parent	Consolidated
Real flow	06/30/2026	06/30/2026	**Real flow**	06/30/2026	06/30/2026
Right - of - use assets	310,674	4,996,740	Lease liabilities	362,748	5,899,060
Depreciation	(38,397)	(608,900)	Financial expenses	(7,267)	(233,303)
	Parent	Consolidated		Parent	Consolidated
Inflation - adjusted flow	06/30/2026	06/30/2026	**Inflation - adjusted flow**	06/30/2026	06/30/2026
Right - of - use assets	314,217	5,040,758	Lease liabilities	366,885	5,951,016
Depreciation	(38,835)	(614,266)	Financial expenses	(7,350)	(235,338)

17. INTANGIBLE ASSETS

The following tables show the weighted average annual amortization rate determined using the straight - line method and based on the economic useful life of the assets and their balances.

Changes in intangible assets are as follows:

					Parent
	Average amortization rate	Balance at December 31, 2025	Acquisition	Amortization	Balance at June 30, 2026
Sales channels	5.50%	133,014	-	(8,129)	124,885
Software	16.20%	44,541	1,556	(5,221)	40,876
Trademarks and patents	1.42%	46,890	-	(1,454)	45,436
Total		224,445	1,556	(14,804)	211,197

										Consolidated
	Average amortization rate	Balance at December 31, 2025	Additions	Acquisition through business combination[b]	Write - offs	Translation gains (losses)	Reclassification [a]	Transfers	Amortization	Balance at June 30, 2026
Goodwill	-	2,036,597	-	8,153	-	(110,352)	-	-	-	1,934,398
Sales channels	5.50%	133,014	-	-	-	-	-	-	(8,129)	124,885
Software	44.79%	277,322	1,704	-	(438)	(52)	1,371	167,705	(119,269)	328,343
Trademarks and patents	1.75%	13,529,697	-	-	-	(46,396)	-	-	(57,927)	13,425,374
Customer relationship	6.98%	1,514,278	-	-	-	(51,032)	-	-	(169,184)	1,294,062
Supplier relationship	6.67%	2,229,474	-	-	-	(74,746)	-	-	(143,870)	2,010,858
Non - compete agreements	45.24%	18,584	580	-	-	(287)	-	-	(6,518)	12,359
Land use license	2.66%	28,321	-	-	-	(838)	-	-	(366)	27,117
Intangible assets in progress	-	40,035	144,588	-	(1,252)	60	-	(167,705)	-	15,726
Total		19,807,322	146,872	8,153	(1,690)	(283,643)	1,371	-	(505,263)	19,173,122

[a] Amounts reclassified from property, plant and equipment.
[b] The balances derive from the acquisition made by National Beef, as mentioned in note 13.3.4 - National Beef Company, LLC - Acquisition of Kindsvater, Inc.

(In thousands of Brazilian reais - R$, except where otherwise indicated)

The goodwill generated from acquisitions of equity interests abroad is expressed in the business unit's functional currency and is translated at the closing rate.

18. TRADE ACCOUNTS PAYABLE

	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Third parties [a]	2,148,167	1,717,442	22,657,565	22,862,771
Related parties[b]	91,093	217,507	-	272
(-) Present value adjustment	-	-	(225,052)	(230,371)
	2,239,260	1,934,949	22,432,513	22,632,672
Current liabilities	2,239,260	1,934,949	22,432,443	22,625,447
Non-current liabilities	-	-	70	7,225

(a) The variation in the balance of trade accounts payable with third parties in Parent is mainly related to the increase in cattle acquisitions to support the operational capacity expansion of the Promissão unit (SP).
(b) Balances with related parties are detailed in Note 33 - Related-party transactions.

The Company has partnerships with several financial institutions that enable suppliers to advance their receivables and, therefore, transfer the right to receive invoiced amounts to financial institutions ("**Supplier chain financing**" or "**Program**"). Suppliers are free to choose whether or not to advance receivables and the institution with which to carry out the operation, without the participation of the Company.

The Program can generate benefits in the commercial relations between the Company and its suppliers, such as preference and priority in supply in cases of restricted supply, better commercial conditions, among others, without modifying the commercial essence of the relationship.

The invoices included in this Program are payable under the same price and term conditions negotiated with its suppliers, with no additional charges or legal obligations to the Company, and therefore there are no changes to the commercial conditions after negotiation and invoicing of the goods or services.

The balance of invoices included in the Supplier chain financing is R$ 986,795 in Parent and R$ 5,015,679 in Consolidated in the period ended June 30, 2026 (R$ 982,923 in Parent and R$ 5,486,761 in Consolidated at December 31, 2025).

The average payment term agreed with suppliers that choose to participate in the Program is substantially similar to the average payment term agreed with non-participating suppliers.

The Company measures and discloses the present value adjustment for all its credit transactions, specifying financial and operational items.

(In thousands of Brazilian reais - R$, except where otherwise indicated)

19. ACCRUED PAYROLL AND RELATED CHARGES

The balances of payroll and related charge and social benefits were evaluated, as shown below:

	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Salaries and payroll charges	139,775	118,680	1,749,243	1,552,792
Bonuses [(a)]	-	30,659	185,801	535,242
Employee benefits	-	-	492,731	508,323
Other	-	-	10,030	14,099
	139,775	149,339	2,437,805	2,610,456
Current liabilities	139,775	149,339	2,039,899	2,199,825
Non-current liabilities	-	-	397,906	410,631

[(a)] The decrease in the bonuses balance at June 30, 2026 is mainly due to the payment of variable compensation provisioned in prior years.

19.1. Employee benefits

Subsidiary BRF offers its employees supplementary retirement plans and other benefits. The annual financial statements as of December 31, 2025 (note 20.2) disclosed the characteristics of the supplementary retirement plans as well as other employee benefits offered by subsidiary BRF, which did not undergo any changes during the period.

	Consolidated	
	06/30/2026	12/31/2025
Healthcare plan	69,278	62,261
Defined benefit	181,108	212,349
Seniority bonus	109,325	103,990
Retirement bonus	59,924	59,924
FGTS severance pay	63,333	60,492
Life insurance	9,763	9,307
	492,731	508,323

20. TAXES PAYABLE

	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
State VAT (ICMS) payable	-	-	595,758	649,307
Income and social contribution taxes payable	-	-	304,185	410,230
Special tax debt installment plans	803	1,106	52,011	103,575
Other taxes, fees and contributions payable	11,133	14,240	174,167	203,394
	11,936	15,346	1,126,121	1,366,506
Current liabilities	11,571	14,809	1,049,545	1,246,730
Non-current liabilities	365	537	76,576	119,776

(In thousands of Brazilian reais - R$, except where otherwise indicated)

Changes in special installment payment plans are as follows:

	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Opening balance	1,106	1,707	103,575	96,840
(+) Enrollment in the installment payment program	-	-	-	133,623
(+) Acquisition of related party	-	-	-	6,888
(+) Inflation adjustment interest	43	147	1,609	9,450
(-) Payments / offsets made	(346)	(748)	(22,663)	(143,226)
(-) Exclusion from the installment payment program	-	-	(30,510)	-
Debt balance	803	1,106	52,011	103,575

21. LOANS, FINANCING AND DEBENTURES

				Parent	
Credit facility	Charges (% p.a.)	Weighted average interest rate (p.a.)	Weighted average maturity (years)	06/30/2026	12/31/2025
Domestic currency:					
NCE /Working capital	Fixed Rate	14.04%	1.86	51	64
CPR/CCB	CDI	15.12%	3.08	5,989,763	4,496,485
CRA	CDI / IPCA / Fixed Rate	12.85%	5.62	11,930,838	12,170,112
Total domestic currency		13.60%		17,920,652	16,666,661
Foreign currency:					
Prepayment/NCE/ACC	Fixed Rate / Sofr	6.20%	1.58	9,696,762	8,498,295
Bank loan	Fixed Rate	3.45%	0.64	40,027	1,343,429
CRA	Fixed Rate	6.20%	3.12	483,235	513,113
Total foreign currency		6.19%		10,220,024	10,354,837
Total loans, financing and debentures		10.91%		28,140,676	27,021,498
Current liabilities				8,966,140	6,482,796
Non - current liabilities				19,174,536	20,538,702

(In thousands of Brazilian reais - R$, except where otherwise indicated)

				Consolidated	
Credit facility	Charges (% p.a.)	Weighted average interest rate (p.a.)	Weighted average maturity (years)	06/30/2026	12/31/2025
Domestic currency:					
NCE /Working capital	CDI / Fixed Rate	14.61%	1.76	1,387,238	1,343,944
CPR/CCB	CDI / Fixed Rate	15.01%	3.10	6,103,135	4,496,485
CRA	CDI / IPCA / Fixed Rate	13.15%	6.96	20,707,408	19,644,879
Debentures	IPCA	10.58%	4.14	5,216,298	5,538,472
FINAME / FINEP	Fixed Rate	5.50%	4.63	50,046	50,090
Total domestic currency		13.14%		33,464,125	31,073,870
Foreign currency:					
Prepayment/NCE/ACC	Fixed Rate / Sofr	6.02%	1.64	10,728,749	9,590,987
Bonds	Fixed Rate	4.93%	7.36	15,763,294	18,328,013
Bank loan	Fixed Rate / Sofr	5.49%	1.27	2,889,853	5,252,173
Revolving credit facility	Fixed Rate / Sofr	5.70%	4.32	2,997,107	2,337,544
Working capital	Fixed Rate / Eibor	9.15%	1.80	1,768,684	1,526,782
CRA	Fixed Rate	6.19%	3.40	508,684	540,096
Total foreign currency		5.61%		34,656,371	37,575,595
Total loans, financing and debentures		9.31%		68,120,496	68,649,465
Current liabilities				14,682,587	13,621,763
Non-current liabilities				53,437,909	55,027,702

The changes in loans, financing and debentures are as follows:

Description	12/31/2025	Additions [(a)]	Loan costs	Payments [(a)]	Interest [(b)]	Translation gains (losses)	Balance sheet conversion adjustment	06/30/2026
Parent	27,021,498	5,021,373	37,383	(4,726,697)	1,428,252	(641,133)	-	28,140,676
Consolidated	68,649,465	51,383,584	108,302	(52,498,344)	2,798,099	(1,055,801)	(1,264,809)	68,120,496

(a) Includes working capital transactions.
(b) Includes interest, inflation adjustment of principal, coupon and mark-to-market for hedged debts in a fair value hedge.

The maturity schedule of loans, financing and debentures is as follows:

	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
2026	4,351,935	6,482,796	8,029,514	13,621,763
2027	7,112,370	6,790,205	11,893,864	11,090,749
2028	3,708,217	4,141,804	4,843,908	5,182,333
2029	2,186,608	2,451,772	6,685,200	6,999,276
2030	3,657,803	1,526,090	12,733,509	9,007,995
2031 onwards	7,123,743	5,628,831	23,934,501	22,747,349
	28,140,676	27,021,498	68,120,496	68,649,465

21.1. Early amortizations

On March 18, 2026, the Company repurchased and canceled the portion equivalent to US$ 80,600 (R$ 424,264) related to the principal of outstanding Senior Notes, with remuneration of 5.75% p.a. and due in 2050 (“Notes 2050”) issued by the Company, through subsidiary BRF.

(In thousands of Brazilian reais - R$, except where otherwise indicated)

21.2. Issuance of CRA

On May 7, 2026, subsidiary BRF concluded the 7th issuance of simple, non-convertible, unsecured debentures, in up to four series, for private placement, in the total amount of R$ 1,200,000.

The debentures were subject to Private Placement with ECO Securitizadora de Direitos Creditórios do Agronegócio S.A. ("Securitization Company"), within the scope of its 447th issuance of agribusiness receivables certificates ("CRA"), in up to four series, backed by agribusiness credit rights, for public distribution to the general public.

21.3. Guarantees

The balances of financing that have guarantees are shown below:

	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Balance of financing	28,140,676	27,021,498	68,120,496	68,649,465
Guarantees:				
Surety	3,671,846	3,918,763	4,465,693	4,623,629
Facilities	-	-	3,438,153	2,348,550
Financial investments	-	-	476	10,984
Letter of credit	864,066	905,100	864,066	905,100
Working capital / Overdraft account	11,190,691	9,514,410	15,874,133	14,708,250
Covenants	12,414,073	12,683,225	22,209,669	24,849,424
No guarantees	-	-	21,268,306	21,203,528

21.4. Covenants

The Company has a loan agreement that contains covenants, that is, Net Debt-to-LTM EBITDA (LTM - last twelve months) ratio, with a threshold of 4.75x. Non-compliance with this contractual threshold may result in acceleration of the remaining installments of the agreement. There is also a clause that permits excluding the effects of exchange variation on the leverage ratio calculation (carve-out).

The Company did not identify any breach of its covenants at June 30, 2026.

The Company's Leverage Ratio at June 30, 2026 is 3.31x, using the assumptions above, as shown below:

	06/30/2026
Consolidated gross debt	68,120,496
(-) Consolidated cash and cash equivalents	23,112,841
(-) Effect from exchange variation (carve-out)	1,261,665
Consolidated adjusted net debt	43,745,990
Adjusted LTM EBITDA	13,212,421
Leverage ratio	3.31

(In thousands of Brazilian reais - R$, except where otherwise indicated)

22. ADVANCES FROM CUSTOMERS

	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Third parties	3,986,157	4,265,775	4,900,661	5,280,865
Related parties[a]	30,283	12,040	-	-
	4,016,440	4,277,815	4,900,661	5,280,865

[a] Advances from customers with related parties are detailed in Note 33 – Related parties.

23. NOTES PAYABLE

	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Related parties	20,271,424	21,902,569	2	1
Investments [a]	-	-	437,917	500,717
CBF agreement [b]	100,000	-	100,000	-
Acquisition of equity interest [c]	-	-	-	774,412
Other	139	139	439	439
	20,371,563	21,902,708	538,358	1,275,569
Current liabilities	11,009	592	437,593	1,233,551
Non-current liabilities	20,360,554	21,902,116	100,765	42,018

[a] Refers to amounts owed to sellers for the acquisition of shares/interest in Cajuína AB3, Arinos Solar II, and Mogiana Alimentos SA.
[b] Refers to an agreement between the Company and CBF for termination of the lawsuit, to be settled in 48 installments, the first of which due in November 2026.
c) Amount referring to the restructuring of TBQ completed in 2025, settled in January 2026.

24. PROVISION FOR TAX, CIVIL AND LABOR RISKS

24.1. Provision

The Company is involved in several labor, tax and civil proceedings, in the ordinary course of business, for which provisions based on legal advisors' estimates have been set up.

The main information about these proceedings is presented below:

	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Labor and social security	72,709	64,337	570,487	550,333
Tax	36,369	51,259	5,473,182	5,413,003
Civil	118,307	178,819	1,133,161	1,213,427
	227,385	294,415	7,176,830	7,176,763
Current liabilities	-	-	691,691	700,073
Non-current liabilities	227,385	294,415	6,485,139	6,476,690

(In thousands of Brazilian reais - R$, except where otherwise indicated)

The following table shows the changes in provisions:

				Parent				Consolidated
	Labor and social security	Tax	Civil	Total	Labor and social security	Tax	Civil	Total
Balance at December 31, 2025	64,337	51,259	178,819	294,415	550,333	5,413,003	1,213,427	7,176,763
Estimate accrued, net	25,140	(14,890)	(59,354)	(49,104)	174,095	117,630	(32,953)	258,772
Payments	(16,768)	-	(1,158)	(17,926)	(150,426)	(57,132)	(46,340)	(253,898)
Translation gains (losses)	-	-	-	-	(3,515)	(319)	(973)	(4,807)
Balance at June 30, 2026	72,709	36,369	118,307	227,385	570,487	5,473,182	1,133,161	7,176,830

24.1.1. Labor and social security

The Company is a defendant in individual and collective labor claims filed by the Public Prosecutor Office. In the opinion of Management and legal advisors, the provision is considered sufficient to cover any losses. Most of the labor claims filed against the Company refer to issues usually alleged in the segment, especially issues related to working hours, health hazard, thermal break, among others In Management's opinion, none of these claims is individually relevant.

24.1.2. Tax

Based on the opinion of its legal advisors, the Company revised its estimate for tax risks in view of certain proceedings and legal discussions involving the Administrative Council of Tax Appeals (CARF), in addition to decisions on matters under dispute.

The main discussions refer to ICMS assessments due to non-compliance with accessory obligations, error in the calculation of the tax base, lack of reversal of credit granted, lack of proof of export, omission of output in relation to inputs, use of credits on materials for use and consumption, presumed credit, tax substitution, and rate differential on seasoned products. The discussions include also disallowance of PIS and COFINS on inputs, disallowance of IRPJ/CSLL offset in the estimate, lack of addition of profits abroad in the calculation of tax and contribution on income, GILRAT and IOF. The Company, supported by its legal advisors, considered sufficient the amounts recorded in provision for potential impacts in the event that such risks materialize.

24.1.3. Civil

Based on the opinion of legal advisors, Management recognized a provision for lawsuits considered as probable risk of loss. The civil lawsuits of the Company typically involve disputes related to commercial agreements, indemnity claims, breach of contract claims, regulatory, environmental and real estate issues, consumer relations, business combinations, among other matters.

Part of the provisioned amount includes a Public Civil Action filed by the Federal Prosecution Office, which seeks compensation for alleged damages related to the transportation of overweight cargo on federal highways.

(In thousands of Brazilian reais - R$, except where otherwise indicated)

24.2 Contingent liabilities

Contingent liabilities, whose likelihood of loss for the Company was defined by its legal advisors as possible and, therefore, are not recognized in the financial statements, are shown below:

	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Labor and social security	73,317	80,101	437,796	393,559
Tax [(a)]	6,408,760	5,073,822	26,633,833	23,723,809
Civil	122,383	96,603	1,940,059	1,934,921
	6,604,460	5,250,526	29,011,688	26,052,289

(a) The increase in contingent tax liabilities classified as possible loss is mainly due to the review of the likelihood of loss of certain lawsuits related to IRPJ and CSLL described in item (a) of note 24.2.2 – Tax.

24.2.1. Labor and social security

The labor and social security lawsuits in which the Company is party typically involve issues usually alleged in the segment, such as dismissal with cause, preparation time, breaks for personnel who work in refrigerated environments, work accidents, commuting time, ergonomic hazards and others.

24.2.2. Tax

The main tax matters discussed at court that in the opinion of Management and legal advisors are rated as possible losses for the Company are presented below.

Federal taxes and contributions

The Company was a party to administrative proceedings and court claims filed by the Federal Government, claiming:

a) No increase in taxable income and IRPJ/CSLL base for profits earned abroad, disallowance of goodwill amortization and non-subjection to tax of interest from loan agreements in force with subsidiaries abroad;
b) Disallowance of PIS/COFINS credits used for the offset of taxes;
c) Payment of IOF related to checking account agreements executed among the companies of the group;
d) Disallowances of PIS and COFINS credits resulting from the non-cumulative system due to divergences in the concept of inputs and their use in the production process, as well as the collections involving presumed ICMS credits, tax classifications, and extemporaneous credits;
e) Subsidiary BRF was assessed by the Brazilian Federal Revenue Service for alleged failure to pay Income and Social Contribution Taxes on profits earned by its subsidiaries abroad. The defenses are supported by the fact that the subsidiaries abroad are already subject to full taxation in the countries where they operate, according to international treaties;
f) Non-approval of offsets of presumed IPI credits arising from the acquisition of non-taxed products and intermediate materials;
g) Collection of social security contributions on payroll, profit sharing, GILRAT for financing special retirement, SAT/RAT, as well as other amounts of various natures; and
h) Customs fine on imports, alleged lack of proof of drawback, and disallowance of REINTEGRA credit.

The Company has other federal tax debts, whose collection suits are individually immaterial.

State VAT - ICMS

There are administrative and judicial proceedings, requiring:

a) Tax deficiency notices in the State of Goiás involving disallowance of ICMS credits due to noncompliance with accessory obligations, errors in the calculation, non-reversal of credits, proportionally between inputs and outputs, and challenges regarding non-proof of exports.
b) Disallowance by the States of destination of the goods, of the ICMS credit arising from tax incentives granted by the States of origin unilaterally, without approval of an agreement by the National Council of Fiscal Policy ("CONFAZ"), the so-called "tax war"; non-proof of export; infraction notices from the state of Rio de Janeiro, due to alleged non-compliance with the Term of Agreement that provided for a tax benefit; public-interest civil action in Rio de Janeiro regarding the use of tax benefit; and ICMS tax assessment notice in Goiás referring to the exclusion of the credit reversal from the PROTEGE calculation basis; among other lawsuits. The reductions in contingencies related to the tax war are due to the recognition of credits by the States, according to LC 160 and ICMS Agreement 190;
c) Alleged differences in tax substitution regime; disallowance of presumed ICMS credit arising from tax benefits provided for in PRODEPE due to alleged non-compliance with accessory obligations; disallowance of presumed credit on transfers as the Tax Authorities understand that the PRODEIC benefit only applies to sales transactions; disallowance of ICMS credit on the calculation basis in transfers, and disallowance of ICMS credit on intermediate materials that the Tax Authorities classified as for use and consumption.

The Company is a party to administrative proceedings and lawsuits, whose collection suits are individually immaterial.

Municipal taxes

The Company is involved in a lawsuit which claims the collection of municipal taxes, such as alleged differences in Property tax (IPTU), fees and ISSQN (Services tax).

24.2.3. Civil

The civil lawsuits of the Company typically involve litigations related to business agreements and other issues related to the allegations of contractual breach and non-compliance with legal obligations. This includes disputes arising from contracts in general, disputes relating to intellectual property, regulatory, environmental and real estate issues, consumer relations, among other matters.

(In thousands of Brazilian reais - R$, except where otherwise indicated)

24.3 Additional information

National Beef business

Five class actions and thirty-one individual plaintiff actions were filed in the United States, and two class actions in Canada, claiming that the Company and/or its subsidiary, National Beef, with other companies in the industry, allegedly colluded to control cattle and beef prices. In all the actions, the court issued decisions that excluded the Company as a defendant and maintained National Beef. National Beef was also notified of a civil investigation conducted by the US Department of Justice and approximately thirty state attorneys' offices regarding the purchase of fed cattle and sale of beef. National Beef responded to federal and state information requests, cooperated with investigations, and in September 2025 it was informed by the U.S. Department of Justice that the civil investigation was closed. On November 18, 2025, National Beef was notified of a new civil investigation by the US Department of Justice related to the beef sector, and the Company is cooperating with the investigation. National Beef is also a defendant in a class action filed in the United States claiming that a group of protein companies allegedly conspired to reduce and fix the wages and benefits paid. National Beef entered into agreements to terminate the two Canadian class actions related to wages and benefits, and the respective amounts were deposited in an escrow account. These agreements are subject to final approval by the appropriate courts. National Beef denied any irregularities or misconduct in the issues subject of the agreements and believes it has solid defenses in the event of claims that may arise from the remaining lawsuits and investigations, although it is not possible to ensure the outcome of these issues or their potential impacts, if any, on the consolidated financial position, results of operations, and cash flows of National Beef. The Company's management considers as remote and immaterial the potential economic and financial effects for the Company.

25. EQUITY

The breakdown of equity is as follows:

	Note	06/30/2026	12/31/2025
Share capital	25.1.	15,344,594	15,344,594
Capital reserves and treasury shares	25.2.	4,686,347	4,443,957
Earnings reserve	25.3.	2,239,066	2,239,066
Asset valuation adjustments	25.4.	(11,066,458)	(10,708,594)
Retained earnings		180,178	-
		11,383,727	11,319,023

25.1. Share capital

The subscribed and paid-in share capital in the period ended June 30, 2026 was R$ 15,344,594, comprising 1,401,916,108 shares and in the year ended December 31, 2025 it was R$ 15,344,594, comprising 1,437,644,362 common shares with no par value.

In the period ended June 30, 2026, 639,605,323 shares, or 45.62% of the Company's capital, were held by the controlling shareholders: Marcos Antonio Molina dos Santos, Marcia Aparecida Pascoal Marçal dos Santos and companies in which they are partners (company controlled by Marcos and Marcia, each with a 50% equity interest), the free float was 741,360,342 shares or 52.88%, of which 19,339,355 shares or 1.38% of the Company's capital were held in treasury, and 1,611,088 shares or 0.11% are held by its Board of Directors (BD), Audit Board (AB) and Executive Board (EB).

(In thousands of Brazilian reais - R$, except where otherwise indicated)

Shares are comprised as follows:

	Share capital	
Common shares	**Balance at June 30, 2026**	**Balance at December 31, 2025**
Controlling shareholders	639,605,323	662,350,688
Total controlling shareholders	639,605,323	662,350,688
Treasury shares	19,339,355	28,851,344
Shares held by BD, AB and EB	1,611,088	1,594,515
Free float	741,360,342	744,847,815
Total	762,310,785	775,293,674
Number of shares	1,401,916,108	1,437,644,362
Total share capital (R$ '000)	15,344,594	15,344,594

Cancellation of treasury shares

On February 27, 2026, the Company's Board of Directors approved the cancellation of 35,728,254 (thirty-five million, seven hundred and twenty-eight thousand, two hundred and fifty-four) common shares, with no par value, issued by the Company and held in treasury, without a reduction in the share capital. With the approval of share cancellation, the Company's share capital comprises 1,401,916,108 (one billion, four hundred and one million, nine hundred and sixteen thousand, one hundred and eight) registered, book-entry common shares without par value.

25.2. Capital reserves and treasury shares

The balances of the capital reserves and treasury shares were broken down as follows:

Capital reserves and treasury shares	Balance at December 31, 2025	Translation gains (losses)	(Acquisition) / disposal [c]	Balance at June 30, 2026
Capital reserve				
Gain on capital transactions [a]	717,649	-	663,594	**1,381,243**
Goodwill on capital transactions [b]	(1,765,350)	104,503	-	**(1,660,847)**
Goodwill on stock option	(18,897)	-	-	**(18,897)**
Treasury shares - BRF	(1,048,480)	-	-	**(1,048,480)**
Share-based payment - BRF	(4,302)	-	(88,803)	**(93,105)**
Common shares	9,724,010	-	-	**9,724,010**
	7,604,630	104,503	574,791	8,283,924
Treasury shares				
Treasury shares	(3,160,673)	-	(436,904)	**(3,597,577)**
	(3,160,673)	-	(436,904)	(3,597,577)
	4,443,957	104,503	137,887	4,686,347

[a] Refers to BRF S.A., PlantPlus Brasil Ltda., MFG Agropecuária Ltda, AKF - Al Khan Foodstuff LLC and One Foods Holdings Ltd.
[b] Refers to National Beef Packing Company, LLC, QuickFood S.A., Zutfray S.A. and Frigorífico Tacuarembó S.A.
[c] Of the amount of R$ 663,594, R$ 666,639 refers to capital transactions between subsidiaries under common control. The details of the transaction are described in note 13.2.1. – BRF – Sadia Halal.

Capital reserve

The capital reserves reflect the contributions made by shareholders that are directly related to the formation or increase of the capital stock, the changes in the relative interest of the parent in subsidiaries that do not result in the obtainment or loss of control, as well as gains and/or goodwill on capital transactions.

(In thousands of Brazilian reais - R$, except where otherwise indicated)

Treasury shares

The Company held 19,339,355 common shares in treasury, which were booked at the amount of R$ 307,071, which corresponds to the average cost of R$ 15.87 per share.

Treasury shares amounted to R$ 3,597,577, of which R$ 3,290,506 refers to treasury shares canceled.

Changes in treasury shares in the period are shown below:

Held in treasury	Number of shares	Amount (R$ '000)
Balance at December 31, 2025	28,851,344	558,594
(+) Acquisition - share buyback program	26,510,400	443,463
(-) Cancellation of treasury shares	(35,728,254)	(688,427)
(-) Disposal to officers	(294,135)	(6,559)
Balance at June 30, 2026	**19,339,355**	**307,071**

25.3. Earnings reserve

The earnings reserves are made up of the following categories of reserves:

Earnings reserve	Note	06/30/2026	12/31/2025
Legal reserve	25.3.1.	**642,620**	642,620
Tax incentive reserve	25.3.2.	**964,286**	964,286
Earnings retention reserve	25.3.3.	**632,160**	632,160
		2,239,066	2,239,066

25.3.1. Legal reserve

It is 5% (five percent) of the Company's net income, as defined in its bylaws and current corporate legislation. The balance of the legal reserve in the period ended June 30, 2026 and at December 31, 2025 was R$ 642,620.

25.3.2. Tax incentive reserve

The Company benefits from state governments subsidies related to ICMS (State VAT) as follows: Program for Industrial and Commercial Development of the state of Mato Grosso (PRODEIC) and Tax Incentive Program for Industries (LC 93/2001 - MS), such incentives are directly associated to the investment in manufacturing facilities, job generation, economic and social development, and to the harmonious and integrated growth of industrial operations.

The subsidies in the states of Rio Grande do Sul and Rondônia, the State Program for Development, Coordination and Quality of the Agribusiness System of Cattle, Sheep and Buffalo (Agregar - RS Carnes) and the Program for Regional Development of the State Council (CONDER - RO), now recorded in the tax incentive reserve, are maintained, as the Company obtained the benefits up to the date of transfer of the assets.

The tax incentive reserve may only be used for: (i) absorption of losses, provided that all other earnings reserves have already been fully absorbed, except for the legal reserve; or (ii) capital increases.

The balance of the tax incentive reserve in the period ended June 30, 2026 was R$ 964,286, unchanged in relation to December 31, 2025.

(In thousands of Brazilian reais - R$, except where otherwise indicated)

25.3.3. Earnings retention reserve

The earnings retention reserve balance in the period ended June 30, 2026 and in the year ended December 31, 2025 was R$ 632,160.

25.4. Asset valuation adjustments

This account recognizes, before being recorded in the statement of income for the year, translation gains (losses) resulting from the translation of financial statements of subsidiaries abroad, whose functional currency differs from that of the Company, the corresponding entries of increases or decreases in the amount attributed to asset and liability items arising from their adjustment to market price on investments in subsidiaries directly and indirectly held by the Company, gains or losses on net investment hedge, actuarial gains or losses on pension plans and post-employment benefits. This account also recognized the effects from the adoption of deemed cost and the foreign exchange differences on the translation of loan operations. Such accumulated effect will be transferred to the statement of income for the year either as gain or loss only upon the disposal or write-off of the investment.

26. NET SALES REVENUE

	Parent				Consolidated			
							Reclassified	Reclassified
	2nd Quarter 2026	YTD 2026	2nd Quarter 2025	YTD 2025	2nd Quarter 2026	YTD 2026	2nd Quarter 2025	YTD 2025
Revenue from sales of products - domestic market								
Third parties	885,479	1,801,381	1,096,847	2,258,632	30,142,433	59,203,119	29,979,849	59,532,055
Related parties[a]	733,603	1,355,839	274,880	467,944	24	48	15	1,255
	1,619,082	3,157,220	1,371,727	2,726,576	30,142,457	59,203,167	29,979,864	59,533,310
Revenue from sales of products - foreign market								
Third parties	37,497	142,743	43,736	105,337	13,066,579	25,885,304	11,355,802	23,715,111
Related parties[a]	2,293,778	4,318,433	1,508,727	2,757,208	3	5	2	65
	2,331,275	4,461,176	1,552,463	2,862,545	13,066,582	25,885,309	11,355,804	23,715,176
Gross operating revenue	3,950,357	7,618,396	2,924,190	5,589,121	43,209,039	85,088,476	41,335,668	83,248,486
Deductions from gross sales								
Taxes on sales	(53,058)	(103,442)	(56,666)	(111,569)	(1,504,042)	(2,899,735)	(1,398,717)	(2,732,977)
Returns and discounts	(84,187)	(158,189)	(117,245)	(245,785)	(984,965)	(2,015,655)	(1,134,773)	(2,233,602)
	(137,245)	(261,631)	(173,911)	(357,354)	(2,489,007)	(4,915,390)	(2,533,490)	(4,966,579)
Net sales revenue	3,813,112	7,356,765	2,750,279	5,231,767	40,720,032	80,173,086	38,802,178	78,281,907

[a] The sales revenue balances with related parties are detailed in note 33 - Related parties.

(In thousands of Brazilian reais - R$, except where otherwise indicated)

27. COSTS AND EXPENSES BY NATURE

The Company has chosen to present the statement of income by function and presents below expenses by nature:

	Parent				Consolidated			
							Reclassified	Reclassified
	2nd Quarter 2026	YTD 2026	2nd Quarter 2025	YTD 2025	2nd Quarter 2026	YTD 2026	2nd Quarter 2025	YTD 2025
Cost of products and goods sold								
Inventory costs [(a)]	(2,990,032)	(5,609,957)	(2,012,843)	(3,759,160)	(31,370,395)	(61,736,589)	(29,307,797)	(59,540,163)
Depreciation and amortization	(38,647)	(77,031)	(33,827)	(67,532)	(1,350,550)	(2,672,315)	(1,539,799)	(3,040,210)
Employee salaries and benefits	(155,063)	(308,053)	(181,291)	(342,926)	(3,131,131)	(6,125,863)	(3,139,490)	(6,192,369)
	(3,183,742)	(5,995,041)	(2,227,961)	(4,169,618)	(35,852,076)	(70,534,767)	(33,987,086)	(68,772,742)
Selling expenses								
Depreciation and amortization	(491)	(987)	(431)	(863)	(147,113)	(278,852)	(127,827)	(252,401)
Commissions	(44)	(86)	(106)	(335)	(22,087)	(46,728)	(23,083)	(49,254)
Employee salaries and benefits	(7,021)	(15,018)	(11,971)	(25,153)	(632,386)	(1,196,814)	(638,413)	(1,236,413)
Logistics	(101,767)	(199,927)	(87,882)	(177,796)	(1,391,461)	(2,704,212)	(1,360,671)	(2,776,291)
Export expenses	(20,390)	(50,745)	(14,890)	(32,000)	(236,727)	(458,391)	(224,611)	(424,495)
Marketing	(10,418)	(17,476)	(11,030)	(18,348)	(301,514)	(578,912)	(334,004)	(597,199)
Other	(6,989)	(18,335)	(6,976)	(14,676)	(261,670)	(513,930)	(182,296)	(330,334)
	(147,120)	(302,574)	(133,286)	(269,171)	(2,992,958)	(5,777,839)	(2,890,905)	(5,666,387)
General and administrative expenses								
Depreciation and amortization	(33,566)	(67,102)	(29,437)	(58,910)	(154,260)	(310,446)	(198,159)	(367,932)
Employee salaries and benefits	(2,612)	(4,096)	(10,598)	(18,566)	(212,500)	(403,264)	(261,607)	(473,603)
Third - party services	(11,999)	(50,212)	(23,358)	(66,736)	(135,368)	(261,139)	(168,826)	(328,888)
Other	(9,346)	(21,626)	(6,683)	(14,882)	(79,915)	(163,571)	(41,866)	(157,608)
	(57,523)	(143,036)	(70,076)	(159,094)	(582,043)	(1,138,420)	(670,458)	(1,328,031)

(a) The increase in inventory costs is due to the greater sales volume in the Beef North America and South America segments, combined with the increase in the acquisition cost of cattle in these segments and the inflationary effects on the costs of all operations.

(In thousands of Brazilian reais - R$, except where otherwise indicated)

28. NET FINANCIAL RESULT

The Company's financial income (expenses) is as follows:

	Parent				Consolidated			
							Reclassified	Reclassified
	2nd Quarter 2026	YTD 2026	2nd Quarter 2025	YTD 2025	2nd Quarter 2026	YTD 2026	2nd Quarter 2025	YTD 2025
Interest received, earnings from financial investments	50,770	103,074	40,312	100,267	446,360	897,395	411,870	826,196
Interest accrued, debentures and lease with financial institutions	(796,765)	(1,507,265)	(643,265)	(1,328,786)	(1,866,479)	(3,604,297)	(1,569,200)	(3,229,008)
Inflation adjustments, bank expenses, amortizations, costs on debt and other	(130,905)	(487,714)	(169,622)	(226,340)	(244,763)	(717,542)	(289,527)	(299,587)
Translation gains and losses	13,584	275,614	167,223	15,177	(111,085)	258,855	3,415	(87,833)
Total	(863,316)	(1,616,291)	(605,352)	(1,439,682)	(1,775,967)	(3,165,589)	(1,443,442)	(2,790,232)
Financial income								
Third parties	1,463,450	3,228,641	1,198,939	2,600,892	2,870,954	6,405,842	3,131,127	6,869,376
Related parties[a]	23,241	47,132	27,304	56,926	-	-	-	-
	1,486,691	3,275,773	1,226,243	2,657,818	2,870,954	6,405,842	3,131,127	6,869,376
Financial expenses								
Third parties	(2,133,211)	(4,437,479)	(1,578,217)	(3,570,578)	(4,646,921)	(9,571,431)	(4,574,569)	(9,659,608)
Related parties[a]	(216,796)	(454,585)	(253,378)	(526,922)	-	-	-	-
	(2,350,007)	(4,892,064)	(1,831,595)	(4,097,500)	(4,646,921)	(9,571,431)	(4,574,569)	(9,659,608)
Total	(863,316)	(1,616,291)	(605,352)	(1,439,682)	(1,775,967)	(3,165,589)	(1,443,442)	(2,790,232)

(a) The financial result balances with related parties are detailed in note 33 - Related parties.

29. EARNINGS (LOSS) PER SHARE

The following table shows the calculation of basic and diluted earnings per share:

	06/30/2026	06/30/2025
Income attributable to shareholders	179,738	173,127
Income attributable to shareholders from the Company	179,738	173,127
Common shares	1,401,916,108	857,928,119
Weighted average number of outstanding shares (units)	1,401,143,561	855,458,671
Basic and diluted earnings (in R$)	0.1283	0.2023
Earnings attributable to shareholders from the Company [a]	0.1283	0.2023

(a) When there are no potential diluted common shares (such as stock option), the number of shares considered in the calculation of basic and diluted earnings remains the same.

30. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

30.1. Overview

In its activities, the Company is subject to market risks related to exchange rate gains (losses), variable income, interest rate and commodities price fluctuations. In order to minimize these risks, the Company has policies and procedures to minimize these exposures and may use hedging instruments, as long as previously approved by the Board of Directors.

(In thousands of Brazilian reais - R$, except where otherwise indicated)

Among the Company's guidelines we highlight: monitoring levels of exposure to each market risk; measuring these risks; setting limits for making decisions and using hedging mechanisms, always aiming at minimizing the foreign exchange exposure of its debts, cash flows and interest rates.

The Company shall be represented exclusively by its Officers and Attorney-in-Fact, observing the limitations provided in the Bylaws, and subject to approval of the Board of Directors for acts and transactions in amounts exceeding such limit.

The Company only enters into transactions with derivatives or similar instruments that offer a maximum protection against: foreign currencies, interest rates and commodity prices, and also adopts a conservative policy of not entering into transactions that could affect its financial position. The Company does not enter into leveraged transactions with derivatives or similar instruments.

The Company also has a sound financial policy, maintaining a high level of cash balance, cash equivalents and short-term investments. At the same time, the maturity of the Company's long-term indebtedness is distributed in such a way that it is not concentrated in a single year.

Assets and liabilities presented in the balance sheet relating to derivative transactions, which are intended for equity hedge, are shown below:

	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Derivative financial instruments - receivable	109,169	154,328	769,399	867,746
Derivative financial instruments - payable	(1,942,559)	(1,427,696)	(2,550,941)	(1,990,622)
	(1,833,390)	(1,273,368)	(1,781,542)	(1,122,876)

30.2. Financial instruments by category

The Company's financial assets and liabilities are classified as below:

				Parent
Financial assets	Amortized cost		Fair value through Profit or loss and OCI	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Cash and cash equivalents	71,204	71,793	-	-
Financial investments and marketable securities	2,816,511	4,300,891	-	-
Trade accounts receivable	9,841,217	8,997,913	-	-
Derivative financial instruments [(a)]	-	-	109,169	154,328
Notes receivable	68	41,735	-	-
Notes receivable - related parties	3,436,412	3,330,330	-	-
	16,165,412	16,742,662	109,169	154,328
Financial liabilities	Amortized cost		Fair value through Profit or loss and OCI	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Trade accounts payable	2,239,260	1,934,949	-	-
Loans, financing and debentures	28,140,676	27,021,498	-	-
Lease payable	355,481	373,966	-	-
Derivative financial instruments [(a)]	-	-	1,942,559	1,427,696
Notes payable - related parties	20,271,424	21,902,569	-	-
	51,006,841	51,232,982	1,942,559	1,427,696

[(a)] All derivatives are classified at fair value through profit or loss. However, those designated as hedge accounting instruments also have their effects on Asset Valuation Adjustments in Equity.

(In thousands of Brazilian reais - R$, except where otherwise indicated)

				Consolidated
Financial assets				Fair value through
	Amortized cost		Profit or loss and OCI	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Cash and cash equivalents	5,505,329	4,711,133	-	-
Financial investments and marketable securities	5,760,777	6,838,152	12,341,830	13,858,191
Restricted cash	74,914	70,628	-	-
Trade accounts receivable	4,544,508	6,746,110	640,156	215,980
Derivative financial instruments [(a)]	-	-	769,399	867,746
Notes receivable	392,808	815,224	-	-
Notes receivable - related parties	146	146	-	-
	16,278,482	19,181,393	13,751,385	14,941,917

Financial liabilities				Fair value through
	Amortized cost		Profit or loss and OCI	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Trade accounts payable	22,432,513	22,632,672	-	-
Loans, financing and debentures [(b)]	56,979,953	58,208,377	11,140,543	10,441,088
Lease payable	5,665,757	5,913,224	-	-
Derivative financial instruments [(a)]	-	-	2,550,941	1,990,622
Notes payable - investments	437,917	1,275,129	-	-
Notes payable - related parties	2	1	-	-
	85,516,142	88,029,403	13,691,484	12,431,710

(a) All derivatives are classified at fair value through profit or loss. However, those designated as hedge accounting instruments also have their effects on Asset Valuation Adjustments in Equity or in Inventories.
(b) The portion of loans and financing that is object of fair value hedge is classified as Fair value through profit or loss. The remaining balance of loans and financing is classified as Amortized cost, and those designated as cash flow or net investment hedging instruments also have their effects on Equity.

Details of the accounting policies and methods used (including criteria for recognition, measurement bases and criteria for recognition of gains and losses) for each class of financial instruments and equity are presented at the end of note 31 to the financial statements as of December 31, 2025.

30.3. Fair value of financial instruments

The method used by the Company to determine market value consists in calculating the future value based on contracted conditions and determining the present value based on market curves obtained from Bloomberg's database, except for futures market derivatives whose fair values are calculated based on the daily adjustments of variations in market prices of commodities and futures acting as counterpart.

The Company classifies the measurement of fair value according to hierarchical levels which reflect the importance of indices used in such measurement, as follows:

Level 1: Prices quoted in (non - adjusted) active market for identical assets and liabilities.

Level 2: Other available information, except those of Level 1, where quoted prices relate to similar assets and liabilities, whether directly, by obtaining prices in active markets, or indirectly, such as valuation techniques using active market data.

Level 3: Indices used for the calculation do not derive from an active market. The Company does not have instruments at this measurement level.

(In thousands of Brazilian reais - R$, except where otherwise indicated)

Currently, the fair value of all the financial instruments of the Marfrig Group is reliably measured and hence these are classified as level 1 and 2, as shown below:

	Parent		Consolidated	
	Level 1	Level 2	Level 1	Level 2
Current and non-current assets				
Financial investments and marketable securities	-	-	12,007,870	333,960
Trade accounts receivable	-	-	-	640,156
Derivative financial instruments	4,531	104,638	4,531	764,868
Current and non-current liabilities				
Loans, financing and debentures	-	-	-	(11,140,543)
Derivative financial instruments	-	(1,942,559)	-	(2,550,941)
Total	4,531	(1,837,921)	12,012,401	(11,952,500)

Management understands that the results obtained with derivative transactions are in line with the risk management strategy adopted by the Company.

30.4. Credit risk management

The Company is subject to credit risk. Credit risk deals with group's financial losses if a customer or counterpart in a financial instrument fails to comply with contractual obligations, which arise from a large part of receivables.

The Company limits its exposure by analyzing credit and managing customer's portfolio, seeking to minimize the economic exposure to a certain customer and/or market that may represent significant losses.

The Global Credit Risk Policy determines the guidelines for financial credit risk management based on the following:

a) Limit of counterparty's credit risk concentration to 15% of total current assets;
b) Investments in solid and prime financial institutions, based on their financial rating; and
c) Balance between assets and liabilities.

Evaluations are based on information flows and follow-up of the volume of purchases in the market. The internal controls cover the assignment of credit limits.

The maximum exposure to credit risk for the Company is the trade accounts receivable shown in Note 6 - Trade accounts receivable, where the value of the effective risk of possible losses is presented as provision for credit risk.

Values subject to credit risk:

	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Cash and cash equivalents	71,204	71,793	5,505,329	4,711,133
Financial investments and marketable securities	2,816,511	4,300,891	18,102,607	20,696,343
Trade accounts receivable	9,841,217	8,997,913	5,184,664	6,962,090
Other receivables	68,483	74,724	721,693	647,575
	12,797,415	13,445,321	29,514,293	33,017,141

(In thousands of Brazilian reais - R$, except where otherwise indicated)

30.5. Liquidity risk management

Liquidity risk arises from the Company's working capital management and the amortization of the principal and finance charges of debt instruments. This is the risk that the Company will face difficulties to settle its falling due payables.

The Company manages its capital based on parameters to optimize the capital structure focused on liquidity and leverage metrics that enable a return to shareholders over the medium term, consistent with the risks assumed in the transaction.

The main indicator for monitoring is the modified immediate liquidity ratio, which is the ratio between the available funds (cash, cash equivalents, financial investments and marketable securities) and current indebtedness (short term). The indices presented below refer to continuing operation:

	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Available funds	2,887,715	4,372,684	23,112,841	25,203,591
Short-term loans and financing	8,966,140	6,482,796	14,682,587	13,621,763
Modified liquidity ratio	0.32	0.67	1.57	1.85

30.6. Market risk management

The Company is exposed to market risks arising from commodity prices, interest rates, variable income (shares) and exchange rates. For each risk, the Company conducts continuous management and sensitivity studies presented in this note.

30.7. Risks related to climate change and sustainability strategy

The Company's operations are subject to exposures related to risks associated with climate change. Certain assets, especially biological assets measured at fair value, can be impacted by such change and these effects are considered in the preparation of the financial statements.

During the period ended June 30, 2026, Management identified the following risks and assumptions as relevant:

I. Potential impacts in the fair value measurement of biological assets arising from climate change, including factors such as increase in temperature and shortage of water resources, which may affect assumptions used in accounting estimates, such as:

a) Mortality of biological assets due to heat waves and more frequent and intense droughts;
b) Reduction in the expected birth curve of biological assets due to natural disasters, fire, pandemics or changes in precipitation patterns;
c) Interruptions in the production chain caused by adverse climate events, resulting in power outage, fuel shortage, restrictions in transportation channels, among others.

II. Structural changes and their impacts on business, covering:

a) Regulatory and legal aspects: national and/or international regulations and legislations, which promote the transition to a low-carbon economy and/or greater biodiversity, increasing the risk of legal proceedings and/or commercial restrictions related to the eventual contribution, even indirect, to the intensification of the climate change;
b) Reputational aspects: perceptions of customers and the society regarding the Company's positive or negative contribution to a low-carbon economy.

(In thousands of Brazilian reais - R$, except where otherwise indicated)

30.8. Interest rate risk

Interest rate risk refers to the Company's risk of incurring economic losses due to negative changes in interest rates. This exposure refers mainly to changes in market interest rates which affect the Company's assets and liabilities indexed to the CDI (Interest rate of the Interbank Deposit Certificate), IPCA (Broad National Consumer Price Index), EIBOR (Emirates Interbank Offered Rate) and SOFR (Secured Overnight Financing Rate).

In order to reduce debt service costs, the Company continually monitors market interest rates to assess the need to enter into new derivative contracts to hedge its operations against the risk of fluctuations of these rates.

The interest rate exposure risk of the Company is as follows:

	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Exposure to CDI rate:				
Financial investments	1,895,545	3,368,654	8,867,861	11,188,320
Loans and financing	(8,472,930)	(7,500,606)	(12,345,934)	(10,689,427)
Subtotal	(6,577,385)	(4,131,952)	(3,478,073)	498,893
Exposure to IPCA rate:				
Financial investments	-	-	923,949	916,116
Loans and financing	(7,856,271)	(7,577,947)	(16,747,912)	(16,652,758)
Subtotal	(7,856,271)	(7,577,947)	(15,823,963)	(15,736,642)
Exposure to EIBOR rate:				
Loans and financing	-	-	(972,483)	(947,603)
Subtotal	-	-	(972,483)	(947,603)
Exposure to SOFR rate:				
Loans and financing	(4,807,420)	(5,105,544)	(9,578,718)	(9,528,195)
Subtotal	(4,807,420)	(5,105,544)	(9,578,718)	(9,528,195)
Total	(19,241,076)	(16,815,443)	(29,853,237)	(25,713,547)

Derivative financial instruments to hedge against interest rate exposures are presented below:

						Consolidated
Fair value hedge - Derivative instruments	Hedged item	Assets	Liabilities	Notional		06/30/2026 MtM R$
Interest swap	Debenture - 2nd Issue	IPCA + 5.30% a.a.	CDI - 0.03% a.a.	BRL	814,304	82,178
Interest swap	Debenture - 2nd Issue	IPCA + 5.60% a.a.	CDI +0.03% a.a.	BRL	1,257,452	52,543
Interest swap	Debenture - 3rd Issue	IPCA + 4.78% a.a.	CDI +0.12% a.a.	BRL	1,000,000	118,361
Interest swap	Debenture - 4th Issue	IPCA + 6.83% a.a.	109.32% do CDI	BRL	990,000	54,336
Interest swap	Debenture - 5th Issue	Pré + 12.92% a.a.	CDI + 0.89% a.a.	BRL	925,000	(68,307)
Interest swap	Debenture - 5th Issue	IPCA + 7.23% a.a.	CDI + 0.99% a.a.	BRL	815,594	(148,467)
Interest swap	Debenture - 6th Issue	IPCA + 8.04% a.a.	CDI + 0.30% a.a.	BRL	448,179	10,706
Interest swap	Debenture - 6th Issue	IPCA + 8.23% a.a.	CDI + 0.60% a.a.	BRL	417,440	14,018
Interest swap	Debenture - 6th Issue	IPCA + 8.38% a.a.	CDI + 0.83% a.a.	BRL	355,203	16,562
Interest swap	Debenture - 7th Issue	Pré + 14.01% a.a.	CDI + 0.18% a.a.	BRL	204,611	(3,505)
Interest swap	Debenture - 7th Issue	IPCA + 7.91% a.a.	CDI + 0.12% a.a.	BRL	197,777	(181)
Interest swap	Debenture - 7th Issue	IPCA + 8.12% a.a.	CDI + 0.51% a.a.	BRL	77,357	231
Interest swap	Debenture - 7th Issue	IPCA + 8.13% a.a.	CDI + 0.70% a.a.	BRL	541,239	1,451
Interest swap	Debenture - 8th Issue	Pré + 13.57% a.a.	CDI - 0.07% a.a.	BRL	794,971	(16,205)
Interest swap	Debenture - 8th Issue	IPCA + 7.75% a.a.	CDI + 0.10% a.a.	BRL	191,358	1,596
Interest swap	Debenture - 9th Issue	Pré + 14.16% a.a.	CDI + 0.01% a.a.	BRL	560,015	(4,765)
Interest swap	Debenture - 9th Issue	IPCA + 7.95% a.a.	CDI + 0.24% a.a.	BRL	60,268	(1,107)
					9,650,768	109,445

(In thousands of Brazilian reais - R$, except where otherwise indicated)

Cash flow hedge

The Company designates as cash flow hedge derivative financial instruments for protection of cash flow (swap), exchanging cash flows based on a notional amount, a term and other pre-established conditions and criteria.

The Company has swap contracts designated as cash flow hedge accounting, as shown below:

						Consolidated
Cash flow hedge - Derivative instruments	Hedged item	Assets	Liabilities		Notional	06/30/2026 MtM R$
Interest rate swap	CRA	IPCA	CDI	BRL	13,772,572	(2,103,396)
					13,772,572	(2,103,396)

30.9. Commodity price risk

Cattle commodities

In its activities, the Company purchases cattle commodity, which is the largest individual component of the beef segment production cost and is subject to certain variables. The price of cattle acquired from third parties is directly related to market conditions, and is influenced by domestic availability and foreign market demand. To reduce the impact of risks on cattle commodity prices, the Company holds cattle in feedlots and trades derivative financial instruments in the futures market, as well as other operations.

The derivative financial instruments used to hedge against cattle commodity price risk, which are not designated for hedge accounting, are shown below:

					Consolidated
Instrument	Hedged item	Register	Notional US$	Notional R$	06/30/2026 MtM R$
Futures	Fed cattle	B3	(96,855)	(501,378)	4,531
Futures	Fed cattle	CME	(151,195)	(782,674)	(574)
			(248,050)	(1,284,052)	3,957

Corn, soybean grain and oil commodities

The prices of corn, soybean grain and oil are exposed to price risks arising from future purchases. This risk is managed through physical inventories, order balances at a fixed price and through derivative financial instruments.

Limits are established to protect the purchase flow of corn, soybean grain and oil, aimed to reduce the impact of an increase in the price of these raw materials, and include the possible use of derivative instruments or management of inventories.

Subsidiary BRF purchases commodities at prices to be fixed in the futures and spot markets and, to protect such exposure, contracts derivative instruments in an active position (purchase) to fix such prices in advance.

(In thousands of Brazilian reais - R$, except where otherwise indicated)

Derivative financial instruments designated as cash flow hedge accounting to protect against exposure to the price risk of corn, soybean grain and oil commodities to be fixed are shown below:

							Consolidated
Cash flow hedge - Derivative instruments	Hedged item	Index	Maturity	Quantity		Price rate [a]	06/30/2026 MtM R$
Collar - purchase	Purchases of corn - price to be fixed	Corn - B3	3rd Quarter 2027	56,700	ton	1,193.75	(1,012)
Collar - purchase	Purchases of corn - price to be fixed	Corn - B3	4th Quarter 2026	94,500	ton	1,210.77	(768)
Collar - purchase	Purchases of corn - price to be fixed	Corn - B3	1st Quarter 2027	35,100	ton	1,236.06	75
				186,300			(1,705)

[a] Base price for each commodity in USD/ton, except for Corn – B3, denominated in R$/ton.

In certain situations, subsidiary BRF makes future purchases of commodities at fixed prices and, to protect such exposure, contracts derivative instruments in a passive position (sale) to maintain the prices of such purchases at market.

Derivative financial instruments designated as fair value hedge accounting to protect against exposure to the risk of fixed commodity prices are shown below:

							Consolidated
Fair value hedge - Derivative instruments	Hedged item	Index	Maturity	Quantity		Price rate [a]	06/30/2026 MtM R$
NDF - purchase	Purchases of soybean - price to be fixed	Soybean - CBOT	1st Quarter 2027	(13,540)	ton	426.61	(150)
NDF - purchase	Purchases of corn - price to be fixed	Corn - CBOT	3rd Quarter 2027	(21,210)	ton	184.21	265
Corn futures - sale	Purchases of corn - price to be fixed	Corn - B3	1st Quarter 2027	(23,220)	ton	1,253.49	(40)
Corn futures - sale	Purchases of corn - price to be fixed	Corn - B3	3rd Quarter 2027	(22,869)	ton	1,165.52	8
				(80,839)			83

[a] Base price for each commodity in USD/ton, except for Corn – B3, denominated in R$/ton.

30.10. Exchange rate risk

Balance sheet exposure

Exchange rate risk consists of the risk of foreign exchange fluctuations leading the Company to incur losses and causing a reduction in the amounts of assets or an increase in the amounts of liabilities.

The Company also has a sound financial policy, maintaining a high level of cash balance and short-term investments with solid financial institutions.

(In thousands of Brazilian reais - R$, except where otherwise indicated)

Assets and liabilities in foreign currency are presented as follows:

			Parent
Description	06/30/2026	12/31/2025	Effects on result Translation gains (losses) 2026
Operating			
Trade accounts receivable	9,763,311	8,873,459	(302,402)
Imports payable	(21,856)	(24,374)	4,256
Other	-	-	(4)
Subtotal	9,741,455	8,849,085	(298,150)
Financial			
Loans and financing	(10,220,024)	(10,354,837)	641,133
Notes payable and receivable	231,911	173,741	(9,766)
Balance of banks and financial investments [a]	940,158	40,631	(57,603)
Subtotal	(9,047,955)	(10,140,465)	573,764
Total	693,500	(1,291,380)	275,614
Translation gains			2,196,197
Translation losses			(1,920,583)
Translation gains (losses), net			275,614

[a] Refers only to banks and financial investments balances that generated translation gains (losses).

			Consolidated
Description	06/30/2026	12/31/2025	Effects on result Translation gains (losses) 2026
Operating			
Trade accounts receivable	2,756,419	3,778,541	(361,739)
Imports payable	(4,034,966)	(3,349,198)	63,478
Dividends	(286)	(304)	1
Other	2,024,449	(545,756)	11,737
Subtotal	745,616	(116,717)	(286,523)
Financial			
Loans and financing	(34,656,371)	(37,575,595)	987,519
Notes payable and receivable	1,625,790	(163,959)	(591,530)
Balance of banks and financial investments [a]	6,659,283	8,700,541	(8,245)
Derivative financial instruments	(2,983,258)	556,080	157,634
Subtotal	(29,354,556)	(28,482,933)	545,378
Total	(28,608,940)	(28,599,650)	258,855
Translation gains			4,058,636
Translation losses			(3,799,781)
Translation gains (losses), net			258,855

[a] Refers only to banks and financial investments balances that generated translation gains (losses).

(In thousands of Brazilian reais - R$, except where otherwise indicated)

Since it has more financial liabilities in foreign currency than assets, the Company contracted Non-Deliverable Forward (NDF) contracts, all of them non-speculative in nature, to minimize the effects of the foreign exchange variation on its exports, as per the breakdown below:

					Consolidated		
Cash flow hedge - Derivative instruments	Hedged item	Register	Assets	Liabilities	Notional		06/30/2026 MtM R$
Operations not designated for hedge accounting							
NDF	FX	OTC	USD	BRL	USD	(9,000)	264
NDF	FX	OTC	USD	GBP	USD	(45,262)	3,592
NDF	FX	OTC	USD	EUR	USD	(8,235)	644
NDF	FX	OTC	USD	AUD	USD	(725)	24
NDF	FX	OTC	USD	CLP	USD	(6,830)	1,597
NDF	FX	OTC	BRL	CLP	CLP	(56,300,400)	6,308
NDF	FX	OTC	BRL	EUR	EUR	(90,000)	2,687
NDF	FX	OTC	USD	EUR	EUR	(175,000)	33,572
Futures - B3	FX	B3	BRL	USD	USD	(979,000)	(5,443)
Futures - B3	FX	B3	USD	BRL	USD	537,000	4,799
Swap	FX	OTC	USD	BRL	USD	764	(1,398)
Swap	FX	OTC	USD	BRL	USD	1,191	(494)
Swap	FX	OTC	USD	BRL	USD	27,215	(7,635)
Non-deliverable forward	FX	OTC	USD	EUR	EUR	(3,000)	(331)
Non-deliverable forward	FX	OTC	TRY	USD	USD	(7,000)	(189)
						(57,058,283)	37,997

Operating income exposure

The objective of managing operating income exposure is to protect revenues and costs indexed to foreign currencies. Subsidiary BRF has internal models for the measurement and monitoring of these risks and contracts hedging instruments, designating the relationships as cash flow hedge accounting.

Subsidiary BRF has more revenues denominated in foreign currency than expenses and, therefore, contracts derivative financial instruments to reduce such exposure.

The cash flow hedge amounts (derivative instruments) are shown below:

						Consolidated		
Cash flow hedge - Derivative instruments	Hedged item	Assets	Liabilities	Maturity	Exercise rate	Notional		06/30/2026 MtM R$
NDF	Exports in USD	BRL	USD	3rd Quarter 2026	5.5500	USD	(317,500)	95,980
NDF	Exports in USD	BRL	USD	4th Quarter 2026	5.4900	USD	(454,200)	65,565
NDF	Exports in USD	BRL	USD	1st Quarter 2027	5.5000	USD	(150,000)	9,579
NDF	Exports in USD	BRL	USD	2nd Quarter 2027	5.4800	USD	(70,500)	(2,838)
Collar	Exports in USD	BRL	USD	3rd Quarter 2027	5.6600	USD	(33,000)	597
Collar	Exports in USD	BRL	USD	3rd Quarter 2026	5.3100	USD	(306,250)	3,620
Collar	Exports in USD	BRL	USD	4th Quarter 2026	5.3400	USD	(18,500)	(394)
Collar	Exports in USD	BRL	USD	1st Quarter 2027	5.4400	USD	(12,000)	(792)
							(1,361,950)	171,317

(In thousands of Brazilian reais - R$, except where otherwise indicated)

The Company concluded that part of its cost related to future physical purchases of commodities in dollars also generates exchange rate exposure, contracting the following derivatives and designating them as fair value hedge.

						Consolidated		
Fair value hedge - Derivative instruments	Hedged item	Assets	Liabilities	Maturity	Exercise rate	Notional		06/30/2026 MtM R$
NDF	Costs in USD	BRL	USD	1° Quarter 2027	5.5432	USD	4,532	465
NDF	Costs in USD	BRL	USD	3° Quarter 2027	5.8565	USD	1,627	295
							6,159	760

Investment exposure

Subsidiary BRF has both investments (net assets) and loans (financial liabilities) denominated in foreign currency. To balance the accounting effects, certain non-derivative financial liabilities are designated as instruments to hedge the exchange rate exposure generated by such investments.

Non-derivative financial instruments designated as hedge accounting for net investment are presented below:

					Consolidated		
Fair value hedge - Non-derivative instruments	Hedged item (investment)	Liabilities	Maturity	Exercise rate	Notional		06/30/2026 Translation gains (losses)[(a)]
Bond - BRF SA BRFSBZ 5.34	Federal Foods LLC	USD	3rd quarter 2050	3.7649	USD	44,158	(101,465)
Bond - BRF SA BRFSBZ 5.34	BRF Kuwait Food Management Company WLL	USD	3rd quarter 2050	3.7649	USD	88,552	(121,640)
Bond - BRF SA BRFSBZ 5.34	Al Khan Foodstuff LLC	USD	3rd quarter 2050	3.7649	USD	53,446	(88,106)
Bond - BRF SA BRFSBZ 5.34	Al-Wafi Al-Takamol International for Foods Product	USD	3rd quarter 2050	5.1629	USD	23,426	785
						209,582	(310,426)

(a) Corresponds to the effective portion of hedge results accumulated in line item Asset valuation adjustments.

30.11. Sensitivity analysis

The financial instruments, including derivatives, may undergo changes in fair value as a result of the fluctuation of exchange rates, interest rates, price indexes and other variables.

The analyses of the sensitivity of derivative and non-derivative financial instruments to these variables are presented below:

Selection of risks

The main risks that may affect the value of the Company's financial instruments are:

a) Exchange rate US$/R$, US$/CLP, US$/GBP, US$/EUR and US$/AUD;
b) Exchange rate R$/TRY, R$/SAR;
c) Floating interest rate SOFR;
d) Inflation rate IPCA; and
e) Interest rate CDI and SELIC.

For purposes of the analysis of sensitivity to risks, the Company presents the exposures to currencies as if they were independent, that is, they do not reflect in the exposure to exchange rate the risks of changes in other exchange rates that could be indirectly influenced by it.

(In thousands of Brazilian reais - R$, except where otherwise indicated)

Selection of scenarios

The probable scenario of the Dollar-Real exchange rate, the SELIC/CDI interest rate and the IPCA projection for a one-year horizon is based on the FOCUS report disclosed by the Central Bank of Brazil (BACEN). The one-year projection for the dollar is R$ 5.24 and was obtained interpolating the quotations of the current and subsequent years. The Selic rate is expected to close the period at 12.00% p.a. and the IPCA at 4.17%. The Selic rate is used as a reference for the CDI sensitivity analyses. The probable scenario for the other currencies is calculated based on the parity with the US Dollar.

For SOFR interest rates, Management used the one-year projection of 4.02%, consistent with the market curves.

In the sensitivity analysis, variations of 15% and 30% were estimated for each variable for possible and remote scenarios, respectively.

The sensitivity values below are for changes in financial instruments under each scenario:

				Consolidated
Exchange rate - US dollar x real				**Gains and (losses)**
Instrument	**Scenario - Exposed amounts**	**Probable scenario**	**Possible scenario 15%**	**Remote scenario 30%**
Time deposit	7,135,195	87,388	1,170,775	2,254,163
ADRs securities	12,942	159	2,124	4,089
Sovereign bonds and others	148,214	1,815	24,320	46,824
Prepayment/NCE/ACC	(10,728,749)	(131,400)	(1,760,422)	(3,389,444)
Bonds	(15,763,294)	(193,060)	(2,586,513)	(4,979,966)
Bank loan	(2,889,853)	(35,393)	(474,180)	(912,967)
Revolving Credit Facility	(2,997,107)	(36,707)	(491,779)	(946,851)
Working capital	(1,768,684)	(21,662)	(290,214)	(558,766)
CRA	(508,684)	(6,230)	(83,467)	(160,704)
NDF BRL X USD	(46,589)	564	6,567	11,185
Exchange rate - other currencies				**Gains and (losses)**
Instrument	**Scenario - Exposed amounts**	**Probable scenario**	**Possible scenario 15%**	**Remote scenario 30%**
Time deposit - Turkish lira	310,494	3,803	50,947	98,092
Time deposit - Saudi Riyal	479,414	5,872	78,664	151,457
NDF CLP X USD	(35,356)	(433)	(5,801)	(11,170)
NDF EUR X USD	(42,631)	(522)	(6,995)	(13,468)
NDF GBP X USD	(234,305)	(2,870)	(38,446)	(74,022)
NDF AUD X USD	(3,753)	(46)	(616)	(1,186)
SOFR rate				**Gains and (losses)**
Instrument	**Scenario - Exposed amounts**	**Probable scenario**	**Possible scenario 15%**	**Remote scenario 30%**
Prepayment/NCE/ACC	-	-	-	-
Interest rate - CDI				**Gains and (losses)**
Instrument	**Scenario - Exposed amounts**	**Probable scenario**	**Possible scenario 15%**	**Remote scenario 30%**
Bank Deposit Certificates - CDB	7,822,298	(176,002)	(36,374)	103,254
Repurchase and reverse repurchase agreements	619,758	(13,945)	(2,882)	8,181
FIDC	361,306	(8,129)	(1,680)	4,769
LTF - Treasury Financial Bill	54,328	(1,222)	(244)	733
NCE/Working Capital	(1,387,238)	31,213	6,451	(18,312)
CPR/CCB	(6,103,135)	137,321	28,380	(80,561)
CRA	(5,237,837)	117,851	24,356	(69,139)
Interest rate - IPCA				**Gains and (losses)**
Instrument	**Scenario - Exposed amounts**	**Probable scenario**	**Possible scenario 15%**	**Remote scenario 30%**
CRA	(11,531,614)	54,199	(17,932)	(90,062)
NTN - National Treasury Notes	923,949	(4,343)	1,437	7,216
SWAP IPCA x CDI	12,306,589	(57,841)	19,137	96,114

The interest rate fluctuations do not significantly affect the results of subsidiary BRF. Therefore, the financial instruments pegged to the fixed rate of subsidiary BRF are not being presented in the sensitivity analysis above.

(In thousands of Brazilian reais - R$, except where otherwise indicated)

Cattle commodities

The table below shows the sensitivity analysis for the price of cattle commodities. The Company considered scenario I as appreciation of 10% and scenarios II and III as deterioration of 25% and 50% for cattle commodity price volatility, using as reference the closing price at the end of the year.

					Consolidated
Parity - USDA Price - Cattle - R$/US$		Current scenario	Scenario I	Scenario II	Scenario III
Instrument	Risk				
Futures	Increase in fed cattle price	4,531	453	- 1,133	- 227
Futures	Increase in fed cattle price	- 574	- 57	144	29
		3,957	396	(989)	(198)

Corn, soybean grain and oil commodities

For the probable scenario of commodities, the Company uses as a reference the future value of assets in the period ended June 30, 2026, and therefore understands that there will be no changes in the results of transactions. For the exchange rate, the probable scenario is referenced by external sources, such as the Focus report, interpolating the quotations of the current and subsequent years. The probable scenario for the other currencies is calculated based on the parity with the US Dollar.

For the possible and remote scenarios, in both cases positive and negative variations of 15% and 30% respectively were considered from the probable scenario. Such sensitivity scenarios are derived from information and assumptions used by Management in monitoring the previously mentioned risks.

The information used in the preparation of these analyses is based on the position at the end of the year. The estimated amounts may differ significantly in relation to the numbers and results to be recorded by the Company. Positive values indicate gains and negative values indicate losses.

					Consolidated
Operating result - commodities			Scenario		
	Remote - 30%	Possible - 15%	Probable	Possible 15%	Remote 30%
Soybean grain - CBOT	300	364	429	493	557
Cost of products and goods sold	(1,742)	(871)	-	871	1,742
NDF	1,742	871	-	(871)	(1,742)
Net effect	-	-	-	-	-
Corn - CBOT	127	154	182	209	236
Cost of products and goods sold	(1,156)	(578)	-	578	1,156
NDF	1,156	578	-	(578)	(1,156)
Net effect	-	-	-	-	-
Corn - B3	821	997	1,173	1,349	1,525
Cost of products and goods sold	49,346	24,673	-	(24,673)	(49,346)
Collar	(65,566)	(32,783)	-	32,783	65,566
Futures	16,220	8,110	-	(8,110)	(16,220)
Net effect	-	-	-	-	-

(In thousands of Brazilian reais - R$, except where otherwise indicated)

31. SEGMENT REPORTING

The Company defined its segments according to the business activities from which it can earn revenues and incur expenses, whose operating results are regularly reviewed by the entity's chief operating decision-maker, responsible for allocating resources and assessing performance of the operating segments, and for which there is individual financial information available. Therefore, the segments managed by the Company are: "Beef - North America", "Beef - South America", "Poultry, Pork and Processed Products – BRF" and "Corporate", as presented below:

Balance sheet	Beef - North America		Beef - South America		BRF		Corporate		Total	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025	06/30/2026	12/31/2025	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Total assets	11,595,901	12,489,911	27,731,567	28,913,194	66,383,301	67,039,437	33,474,102	33,545,883	139,184,871	141,988,425

Result for the second quarters of 2026 and 2025:	Beef - North America		Beef - South America		BRF		Corporate		Total	
				Reclassified						Reclassified
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
Net revenue	18,903,528	18,481,106	5,966,103	5,054,900	15,850,401	15,266,172	-	-	40,720,032	38,802,178
Domestic market	17,448,297	17,108,997	1,982,694	2,065,378	8,578,513	8,718,633	-	-	28,009,504	27,893,008
Foreign market	1,455,231	1,372,109	3,983,409	2,989,522	7,271,888	6,547,539	-	-	12,710,528	10,909,170
Operating income (expenses)	(124,528)	(119,099)	357,705	352,326	1,620,152	1,578,293	(459,676)	(676,404)	1,393,654	1,135,116

Result for the periods ended June 30, 2026 and 2025	Beef - North America		Beef - South America		BRF		Corporate		Total	
				Reclassified						Reclassified
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
Net revenue	37,269,512	37,535,786	11,814,024	10,054,710	31,089,550	30,691,411	-	-	80,173,086	78,281,907
Domestic market	34,277,120	34,420,504	4,284,236	4,313,547	16,497,289	16,724,185	-	-	55,058,645	55,458,236
Foreign market	2,992,392	3,115,282	7,529,788	5,741,163	14,592,261	13,967,226	-	-	25,114,441	22,823,671
Operating income (expenses)	(301,160)	(438,217)	851,517	704,730	3,032,143	3,462,325	(801,241)	(1,316,875)	2,781,259	2,411,963

32. INSURANCE COVERAGE

The Company and its subsidiaries maintain global insurance policies for any risks on their assets and/or civil liability, at amounts deemed sufficient to cover any losses, taking into consideration the nature of their activities and the insurance advisors' opinion.

Based on the maximum risk weighting, the Company does not have an insurance policy for lost profits, given the broad geographic distribution of its plants and the fact that its operations can be reorganized in the event that any need arises.

(In thousands of Brazilian reais - R$, except where otherwise indicated)

33. RELATED - PARTY TRANSACTIONS

33.1. Related parties to the parent company

Transactions between the Parent and its related parties are shown below:

Parent

	Outstanding balance													
	Trade accounts receivable		Trade accounts payable		Notes receivable		Notes payable		Advances to suppliers		Advances from customers		Dividends receivable	
	06/30/2026	12/31/2025	**06/30/2026**	12/31/2025	**06/30/2026**	12/31/2025	**06/30/2026**	12/31/2025	**06/30/2026**	12/31/2025	**06/30/2026**	12/31/2025	**06/30/2026**	12/31/2025
Agropecuária Jacarezinho Ltda.	**-**	24	**35**	-	**-**	-	**-**	-	**-**	-	**-**	-	**-**	-
Beef Holdings Limited	**-**	-	**-**	-	**11,146**	11,151	**-**	-	**-**	-	**-**	-	**-**	-
BRF S.A.	**34,801**	21,130	**21,961**	7,121	**40,667**	-	**453**	453	**-**	-	**-**	-	**-**	532,428
Establecimientos Colonia S.A.	**-**	-	**-**	-	**538**	-	**-**	-	**-**	-	**-**	-	**-**	-
Fazenda São Marcelo Ltda.	**-**	11	**248**	5,963	**-**	-	**-**	-	**-**	14,151	**-**	-	**-**	-
Frigorífico Tacuarembó S.A.	**35**	191	**-**	1,229	**2,379**	-	**-**	-	**-**	-	**-**	195	**-**	-
Inaler S.A.	**56**	-	**-**	-	**570**	-	**-**	-	**-**	-	**-**	-	**-**	-
Marb Bondco PLC	**-**	-	**-**	-	**2,304**	2,449	**-**	-	**-**	-	**-**	-	**-**	-
Marfrig Beef International Limited	**-**	-	**-**	-	**1,675,329**	1,748,907	**-**	-	**-**	-	**-**	-	**-**	-
Marfrig Chile S.A.	**54**	-	**-**	-	**228**	250	**-**	-	**-**	-	**30,283**	11,845	**-**	-
Marfrig Comercializadora de Energia Lt	**-**	-	**-**	-	**2,625**	2,577	**1,845,500**	1,544,500	**-**	-	**-**	-	**-**	-
Marfrig Holdings (Europe) B.V	**-**	-	**-**	-	**134**	142	**4,495,136**	4,682,574	**-**	-	**-**	-	**-**	-
Marfrig Overseas Ltd.	**-**	-	**-**	-	**224,659**	297,152	**148,104**	1,633,060	**-**	-	**-**	-	**-**	-
Marfrig US Holding, LLC	**-**	-	**-**	-	**11**	11	**-**	-	**-**	-	**-**	-	**-**	-
Masplen Ltd.	**-**	-	**-**	-	**2,122**	2,110	**-**	-	**-**	-	**-**	-	**-**	-
MF Foods USA, LLC	**10,820**	2,997	**-**	-	**-**	-	**-**	-	**-**	-	**-**	-	**-**	-
MFG Agropecuária Ltda.	**-**	38	**67,996**	197,338	**-**	-	**430,000**	-	**-**	-	**-**	-	**-**	-
MFG Holdings SAU	**47**	-	**-**	-	**325,158**	331,673	**-**	-	**-**	-	**-**	-	**-**	-
NBM US Holdings, Inc.	**-**	-	**-**	-	**173,579**	119,472	**-**	-	**-**	-	**-**	-	**-**	-
Pampeano Alimentos S.A.	**35,255**	31,128	**801**	5,856	**964,321**	804,529	**-**	-	**-**	-	**-**	-	**-**	-
Plant Plus Foods Brasil Ltda.	**-**	377	**-**	-	**9,912**	9,907	**-**	-	**-**	-	**-**	-	**-**	-
Prestcott International S.A.	**-**	-	**-**	-	**730**	-	**-**	-	**-**	-	**-**	-	**-**	-
Weston Importers Ltd. [(a)]	**9,713,485**	8,752,333	**52**	-	**-**	-	**13,352,231**	14,041,982	**-**	-	**-**	-	**-**	-
Key management personnel	**-**	7	**-**	-	**-**	-	**-**	-	**-**	-	**-**	-	**-**	-
	9,794,553	8,808,236	**91,093**	217,507	**3,436,412**	3,330,330	**20,271,424**	21,902,569	**-**	14,151	**30,283**	12,040	**-**	532,428

(a) The increase in transactions and balances with Weston Importers Ltd. is mainly due to the Parent's greater sales volume to this subsidiary, boosted by the expansion of the Promissão unit (SP) and by the increase in Weston's sales to third parties in the Chinese market during the period.

(In thousands of Brazilian reais - R$, except where otherwise indicated)

Parent

	Recognized as profit or loss									
	Sales		Costs		Financial income		Financial expenses		Administrative [a]	
	YTD 2026	YTD 2025	YTD 2026	YTD 2025	YTD 2026	YTD 2025	YTD 2026	YTD 2025	YTD 2026	YTD 2025
Agropecuária Jacarezinho Ltda.	-	-	(12,137)	(5,437)	-	-	-	-	-	-
Beef Holdings Limited	-	-	-	-	1	1	-	-	-	-
BRF S.A.	1,183,655	297,944	(35,500)	(36,646)	-	-	-	-	40,667	(11,792)
Establecimientos Colonia S.A.	-	-	-	-	-	-	-	-	616	818
Fazenda São Marcelo Ltda.	-	-	(42,972)	(11,787)	-	-	-	-	-	-
Frigorífico Tacuarembó S.A.	-	-	(5,125)	-	-	-	-	-	2,710	2,012
Inaler S.A.	-	-	(769)	-	-	-	-	-	650	559
Marfrig Beef International Limited	-	-	-	-	29,842	35,904	-	-	-	-
Marfrig Chile S.A.	17,500	117,334	-	-	-	-	-	-	638	542
Marfrig Comercializadora de Energia Ltda.	-	-	(55,891)	(22,122)	-	-	-	-	-	-
Marfrig Holdings (Europe) B.V	-	-	-	-	-	620	(89,400)	(100,750)	-	-
Marfrig NBM Holdings Limited	-	-	-	-	-	-	-	-	-	-
Marfrig Overseas Ltd.	-	-	-	-	5,690	7,095	(18,068)	(38,309)	-	-
Masplen Ltd.	-	-	-	-	47	48	-	-	-	-
MF Foods USA, LLC	39,784	13,919	-	-	-	-	-	-	-	-
MFG Agropecuária Ltda.	-	-	(497,751)	(479,758)	-	-	-	-	-	-
MFG Holdings SAU	2,024	-	-	-	7,066	8,532	-	-	2,416	1,949
NBM US Holdings, Inc.	-	-	-	-	-	-	-	-	61,292	58,892
Pampeano Alimentos S.A.	172,694	165,667	(3,840)	(70,576)	4,486	4,726	-	-	21,641	36,997
Plant Plus Foods Brasil Ltda.	-	5,577	-	-	-	-	-	-	-	-
Prestcott International S.A.	-	-	-	-	-	-	-	-	831	767
Quickfood S.A.	-	-	-	(1,598)	-	-	-	-	-	-
Weston Importers Ltd. [b]	4,258,567	2,624,692	(281)	-	-	-	(347,117)	(387,863)	-	-
Controlling shareholders	12	5	-	-	-	-	-	-	-	-
Key management personnel	31	14	(2,460)	(1,564)	-	-	-	-	-	-
Other related parties	5	-	-	-	-	-	-	-	-	-
	5,674,272	3,225,152	(656,726)	(629,488)	47,132	56,926	(454,585)	(526,922)	131,461	90,744

(a) This refers substantially to debit and credit notes of corporate expenses.

(b) The increase in transactions and balances with Weston Importers Ltd. is mainly due to the Parent's greater sales volume to this subsidiary, boosted by the expansion of the Promissão unit (SP) and by the increase in Weston's sales to third parties in the Chinese market during the period.

The nature of related-party transactions between MBRF Group companies is represented by commercial transactions (purchases and sales) and sending of cash for payment of such transactions, as well as for working capital.

Purchases and sales of products are made at market values. No guarantees or estimated losses on doubtful accounts are required. These transactions involve purchase and sale of fresh meat and cattle, poultry and lamb processed products.

Transactions between subsidiaries do not have an impact on the consolidated financial statements, given that they are eliminated in consolidation.

33.2. Consolidated related parties

Consolidated

	Outstanding balance											
	Trade accounts receivable		Trade accounts payable		Notes receivable		Notes payable		Advances to suppliers		Lease payable [a]	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025	06/30/2026	12/31/2025	06/30/2026	12/31/2025	06/30/2026	12/31/2025	06/30/2026	12/31/2025
FSM Participações LTDA	-	-	-	-	-	-	-	-	27,984	27,984	267,120	282,384
Majora Participações LTDA	-	-	-	-	-	-	-	-	21,582	21,582	206,010	217,782
Winnipeg Participações LTDA	-	-	-	-	-	-	-	-	16,632	16,632	158,760	167,832
Controlling shareholders	-	-	-	-	146	146	2	1	-	-	-	-
Key management personnel	4	21	-	272	-	-	-	-	-	266	-	-
	4	21	-	272	146	146	2	1	66,198	66,464	631,890	667,998

(a) Refers to farm lease contracts.

(In thousands of Brazilian reais - R$, except where otherwise indicated)

				Consolidated
	Recognized as profit or loss			
	Sales		Costs	
		Reclassified		
	YTD 2026	YTD 2025	YTD 2026	YTD 2025
Agropecuária Jacarezinho Ltda. [(a)]	-	-	-	(2,690)
Fazenda São Marcelo Ltda. [(a)]	-	-	-	(6,816)
MFG Agropecuária Ltda. [(a)]	-	-	-	(216,090)
Plant Plus Foods LLC	-	1,290	-	-
Controlling shareholders	12	5	-	-
Key management personnel	36	25	(2,460)	(1,564)
Other related parties	5	-	-	-
	53	1,320	(2,460)	(227,160)

(a) Refers to costs up to March 31, 2025 prior to the acquisition of these companies.

34. MANAGEMENT COMPENSATION

As permitted under NBC TG 21/R4 (CVM Resolution 102/22) and based on the recommendations in Official Letter CVM/SNC/SEP/No.003/2011, Management chose not to disclose again the details presented in this note – Management Compensation and its sub-items (Board of Directors, Statutory Officers, Statutory Audit Committee, Audit Board, Stock Option Plan) so as to prevent the repetition of information already disclosed in the financial statements for the year ended December 31, 2025.

34.1. Consolidated compensation

The compensation of Management and Board members is made up of the compensation of six members of the Board of Directors (one of the members is also a member of the Statutory Board of Executive Officers and receives compensation from that body), six members of the Audit Board (three of whom are alternate members) and four members of the Statutory Board of Executive Officers.

The added value of the compensation received by the Company's Management and Board members for their services is defined through market practices, with the participation of the Compensation, Corporate Governance and Human Resources Committee.

Description	06/30/2026	06/30/2025
Consolidated management compensation	43,283	29,060
Total	43,283	29,060

34.2. Stock option plan

During the period ended June 30, 2026, no new options were granted to the Company's officers under the stock option plans.

34.3. Direct granting of shares

In the period ended June 30, 2026, 294,135 shares were transferred to the Company's Management.

Period	Number of shares granted by month
April	294,135
Shares granted - 2026	294,135

(In thousands of Brazilian reais - R$, except where otherwise indicated)

35. ADDITIONAL INFORMATION OF THE CASH FLOW STATEMENTS

The following table presents the changes in liabilities from financing activities arising from operations with and without cash effect:

					Parent
	Balance at		Non - cash changes		Balance at
Description	December 31, 2025	Cash flow	Exchange rate fluctuation	Other	June 30, 2026
Loans, financing and debentures	27,021,498	294,676	(641,133)	1,465,635	**28,140,676**
Lease payable	373,966	(25,752)	-	7,267	**355,481**
Capital reserves and treasury shares	4,443,957	(426,264)	104,503	564,151	**4,686,347**
Financial investments and marketable securities	4,300,891	(1,421,596)	(62,784)	-	**2,816,511**
	36,140,312	**(1,578,936)**	**(599,414)**	**2,037,053**	**35,999,015**

						Consolidated
	Balance at		Non - cash changes			Balance at
Description	December 31, 2025	Cash flow	New contracts	Exchange rate fluctuation	Other	June 30, 2026
Loans, financing and debentures	68,649,465	(1,114,760)	-	(2,320,610)	2,906,401	**68,120,496**
Lease payable	5,913,224	(643,627)	288,600	(47,708)	155,268	**5,665,757**
Capital reserves and treasury shares	4,443,957	(426,264)	-	104,503	564,151	**4,686,347**
Financial investments and marketable securities	20,696,343	(2,573,486)	-	(20,250)	-	**18,102,607**
	99,702,989	**(4,758,137)**	**288,600**	**(2,284,065)**	**3,625,820**	**96,575,207**

36. EVENTS AFTER THE REPORTING PERIOD

Cancellation of treasury shares

On July 20, 2026, the Company informed its shareholders and the market that, at a meeting of the Board of Directors held on that date, the cancellation of 21,476,565 (twenty - one million, four hundred and seventy - six thousand, five hundred and sixty - five) common shares, without par value, issued by the Company and held in treasury was approved, without reduction in the share capital. With the approval of the cancellation of treasury shares, the Company's share capital comprises 1,380,439,543 (one billion, three hundred and eighty million, four hundred and thirty - nine thousand, five hundred and forty - three) registered, book - entry common shares without par value.

37. EXPLANATION ADDED TO THE ENGLISH VERSION

The accompanying individual and consolidated interim financial statements were translated into English from the original Portuguese version prepared for local purposes. Certain accounting practices adopted by the Company that conform to those accounting practices adopted in Brazil may not comply with the generally accepted accounting principles in the countries where these financial statements may be used.

Statement of Executive Officers on the Financial Statements

Statement of Executive Officers on the Financial Statements

In compliance with the provisions of CVM Resolution 80, the Board of Executive Officers declares that it has discussed, reviewed and agreed to the financial statements related to the fiscal year ended June 30, 2026.

Sao Paulo, August 13, 2026.

Executive Officers:

Miguel de Souza Gularte Chief Executive Officer	**José Ignácio Scoseria Rey** Chief Administrative-Financial and IR Officer
Rodrigo Marçal Filho Executive Officer with no Specific Title	**Heraldo Geres** Executive Officer with no Specific Title

Statement of Executive Officers on the Independent Auditors Report

Statement of Executive Officers on the Independent Auditors Report

In compliance with the provisions of CVM Resolution 80, the Board of Executive Officers declares that it has discussed, reviewed and agreed with the opinions expressed in the Independent Auditors Report on the financial statements related to the fiscal year ended June 30, 2026.

Sao Paulo, August 13, 2026.

Executive Officers:

Miguel de Souza Gularte Chief Executive Officer	**José Ignácio Scoseria Rey** Chief Administrative-Financial and IR Officer
Rodrigo Marçal Filho Executive Officer with no Specific Title	**Heraldo Geres** Executive Officer with no Specific Title