

(Convenience Translation into English from the Original
Previously Issued in Portuguese)

Banco do Brasil S.A.

Independent Auditor's Limited Assurance
Report on Non-financial Information
Included in the Social Bond Report - 2023
International Issuance

Deloitte Touche Tohmatsu Auditores Independentes Ltda.

(Convenience Translation into English from the Original Previously Issued in Portuguese)

INDEPENDENT AUDITOR'S LIMITED ASSURANCE REPORT ON NON-FINANCIAL INFORMATION INCLUDED IN THE SOCIAL BOND REPORT - 2023 INTERNATIONAL ISSUANCE

To the Shareholders, Directors and Management of
Banco do Brasil S.A.

Introduction

We have been engaged by Banco do Brasil S.A. ("Banco do Brasil" or "Company") to submit our limited assurance report on non-financial information included in the Social Bond Report - 2023 International Issuance of Banco do Brasil, relating to the issuance of USD500 million in the international debt market.

Our limited assurance work does not comprise information from prior periods or any other information disclosed in conjunction with the Social Bond Report - 2023 International Issuance, including any embedded images, audio files or videos.

Responsibilities of Banco do Brasil's Management

Banco do Brasil's Management is responsible for:

- Selecting and setting appropriate criteria to prepare the information included in the Social Bond Report - 2023 International Issuance.
- Preparing the information in accordance with the criteria and guidelines set out in the Sustainable Finance Framework (Framework prepared and defined by Banco do Brasil's Management), specifically designed to support the disclosure of the Social Bond Report - 2023 International Issuance.
- Designing, implementing and maintaining internal control over relevant information for the preparation of the information included in the Social Bond Report - 2023 International Issuance, which is free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express a conclusion on the non-financial information included in the Social Bond Report - 2023 International Issuance, based on the limited assurance engagements conducted in accordance with Technical Communication - CT 03/2022, issued by the Federal Accounting Council (CFC), and based on Brazilian standard NBC TO 3000 - *Trabalhos de Asseguração Diferente de Auditoria e Revisão*, also issued by the CFC, which is equivalent to the international standard ISAE 3000 - Assurance Engagements Other than Audits or Reviews of Historical Financial Information, issued by the International Auditing and Assurance Standards Board - IAASB. Those standards require that we comply with ethical requirements, independence requirements and other related responsibilities, including as regards the adoption of the Brazilian Quality Control Standard (NBC PA 01) and, therefore, the implementation of a comprehensive quality control system, including documented policies and procedures on the compliance with applicable ethical requirements, professional standards and legal and regulatory requirements.

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In addition, those standards require that the work be planned and performed to obtain limited assurance that the non-financial information included in the Social Bond Report - 2023 International Issuance, taken as a whole, is free from material misstatement in relation to the criteria and guidelines set out in Banco do Brasil's Sustainable Finance Framework.

A limited assurance engagement conducted in accordance with Brazilian standard NBC TO 3000 (ISAE 3000) consists mainly of making inquiries of Management and other professionals of Banco do Brasil involved in the preparation of such information, as well as applying analytical procedures to obtain evidence that enables us to reach a limited assurance conclusion on the information taken as a whole. A limited assurance engagement also requires the performance of additional procedures when the independent auditor becomes aware of matters that cause the auditor to believe that the information included in the Social Bond Report - 2023 International Issuance, taken as a whole, might present material misstatements.

The procedures selected were based on our understanding of the aspects related to the compilation, materiality and presentation of the information included in the Social Bond Report - 2023 International Issuance, and other circumstances of the engagement and our consideration of the areas and processes concerning the material information disclosed in the Social Bond Report - 2023 International Issuance, in which material misstatements might exist. The procedures comprised:

- a) Planning the work, considering the materiality, the volume of quantitative and qualitative information and the operating and internal control systems that were used to prepare the information included in the Social Bond Report - 2023 International Issuance.
- b) Understanding the calculation methodology and the procedures adopted for the compilation of indicators through interviews with the managers responsible for preparing the information.
- c) Applying analytical procedures to quantitative information and making inquiries about the qualitative information and its correlation with the indicators disclosed in the Social Bond Report - 2023 International Issuance.
- d) For cases in which non-financial data are correlated to financial indicators, comparing such indicators with the financial statements and/or accounting records.

The limited assurance engagements also comprised the compliance with the guidelines and criteria of Banco do Brasil's Sustainable Finance Framework, applied in the preparation of the information included in the Social Bond Report - 2023 International Issuance.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our limited assurance conclusion.

Scope and limitations

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less extensive than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Had we performed a reasonable assurance engagement, other matters and misstatements that might exist in the information included in the Social Bond Report - 2023 International Issuance might have been identified. Accordingly, we do not express an opinion on this information.

Non-financial data are subject to more inherent limitations than financial data, due to the nature and diversity of the methods used to determine, calculate or estimate such data. Qualitative interpretations on materiality, relevance and accuracy of the data are subject to individual assumptions and judgments. In addition, we have not performed any work related to data disclosed for prior periods or future projections and goals.

The sustainability indicators have been prepared and presented pursuant to the criteria set out in Banco do Brasil's Sustainable Finance Framework and, therefore, are not intended to ensure compliance with social, economic, environmental or engineering laws and regulations. However, the aforementioned standards provide for the presentation and disclosure of possible non-compliance with such regulations when sanctions or significant fines are applied. Our limited assurance report should be read and understood in this context, which is inherent in the criteria selected (Banco do Brasil's Sustainable Finance Framework).

Conclusion

Based on the procedures performed, which are described herein, and on the evidence we have obtained, nothing has come to our attention that causes us to believe that the non-financial information, included in the Social Bond Report - 2023 International Issuance, relating to the issuance of USD500 million in the international debt market by Banco do Brasil, was not prepared, in all material respects, in accordance with the criteria and guidelines set out in Banco do Brasil's Sustainable Finance Framework.

The Social Bond Report - 2023 International Issuance have been translated into English for the convenience of readers outside Brazil.

São Paulo, March 31, 2023

DELOITTE TOUCHE TOHMATSU
Auditores Independentes Ltda.



Luiz Carlos Osellero Filho
Engagement Partner

Banco do Brasil | 20
Reports | 23

Social Bond
International
issuance



Year 2022

Brasília-DF, March 31, 2023.

US\$ 500 million,
International debt market.

Second Party Opinion (SPO) - Sustainalytics

The **US\$ 500 million Social Bond**, focuses on social projects supporting Small and Medium Enterprises – (“SMEs”) to overcome the challenges imposed by the pandemic. The bond has a seven-year term, coupon of 4.875% per year and **investor return of 4.95% per year**.

The resources allows BB to offer to thousands clients, low cost credit, contributing to the expansion of our Social Portfolio and consequently our Environmental, Social and Governance – (“ESG”) portfolio.

Social Bond

Social bond is a financial instrument aiming the raise of funds to finance sustainable economic activities, focus on a positive social impact.



Amount

US\$ 500
million

Maturity



7 years



rate

4.875
%/year

Social Bond Report

Base year 2022

Social Loans



Category	Eligible Projects (a)	Quantity of Beneficiaries	Disbursed Amount (b)*	Quantity of Supported Jobs (c)	Eligibility for Sustainable Loan(d)
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			US\$ 500,386,055.87			
Social	27,041			203,247	100.00%	
			US\$	R\$		
			500 mi	2,63 bi		
Credit Loans to Small Companies and Microfinance	27,041		US\$ 500,386,055.87 (b)			
			Average Loan Value			
			US\$	R\$	203,247	100.00%
			18,504.72	97,207.70		

Category	Eligible Projects	Total companies led by women	Disbursed Amount * (US\$)	% in comparison to total disbursed amount
Social		14,204	297,216,476.67 (e)	59.40%
Credit Loans to Small Companies and Microfinance		14,204	297,216,476.67 (e)	59.40%

Portfolio-Based Sustainable Lending Report under the Harmonized Framework for Impact Reporting:

(a) Eligible categories.

(b) Amount contracted represents the amount legally committed by the issuer to the portfolio or portfolio components eligible for Sustainable Loan financing.

(c) Number of jobs recorded in Banco do Brasil databases, identified by public (Rais)⁴ and private⁵ sources.

(d) This is the portion of total portfolio costs that is eligible for Sustainable Lending.

(e) Value in R\$ 1,558,142,021.68

* Exchange date/value (ptax) according to the credit release date

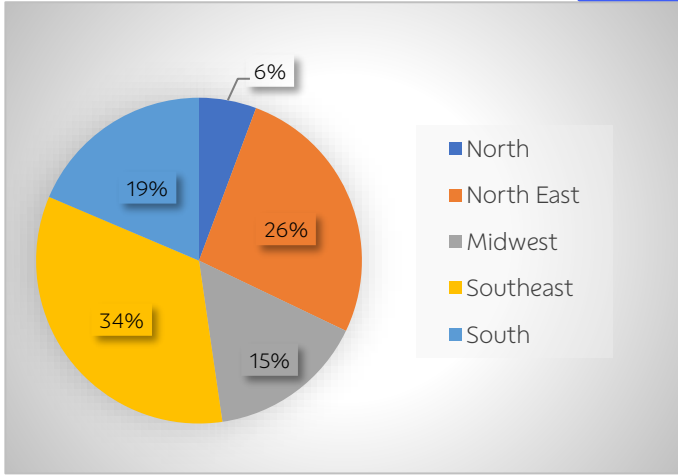
Social Bond Report

Year 2022

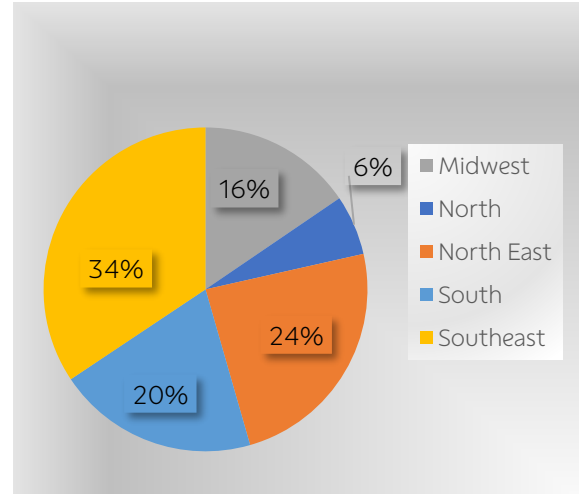
Social Loans



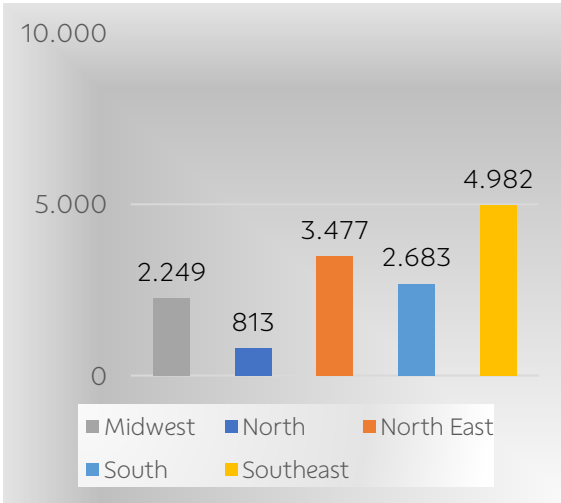
Beneficiaries



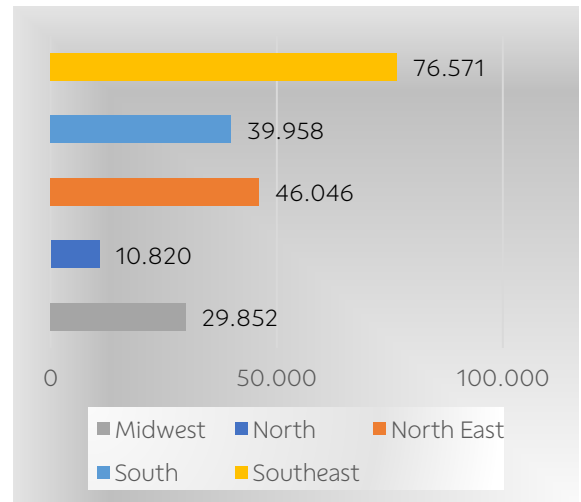
Distribution Disbursed Amount



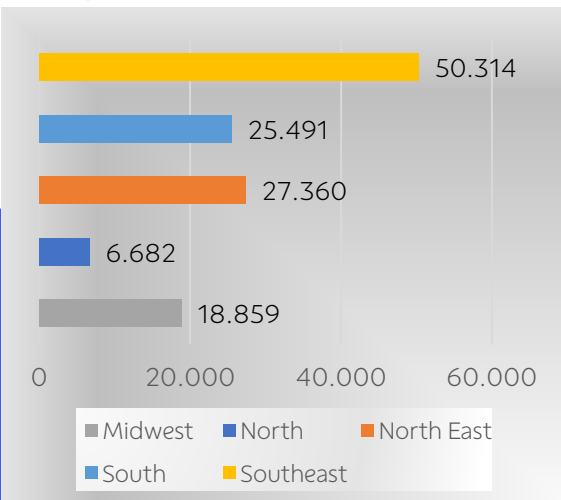
Distribution of companies led by women



Generation of supported jobs - general



Job creation of Companies led by women



Banco do Brasil | 20 Reports | 23

Social Bond
International Bond

Year 2022

Brasília-DF, March 31, 2023.



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