

**MULTIPLAN EMPREENDIMENTOS IMOBILIÁRIOS S.A.**

Public traded Company

NOTICE TO THE MARKET*Multiplan announces the conclusion of the stake acquisition in DiamondMall*

MULTIPLAN EMPREENDIMENTOS IMOBILIÁRIOS S.A. ("Multiplan"; B3: MULT3), in continuation to the Notice to the Market disclosed on September 20, 2017, announces that it concluded yesterday the acquisition of a 50.1% stake in DiamondMall from Clube Atlético Mineiro ("CAM"), in Belo Horizonte, state of Minas Gerais.

Developed by Multiplan in 1996 on a land leased from CAM for a period of 30 years, DiamondMall is managed by Multiplan since its opening.

In addition to the acquisition of 50.1% of the property, the agreement includes the extension of the ground lease until November 2030, and the reduction of the lease cost, as shown below.

Conditions before the acquisition:

DiamondMall	Until Nov. 2026	From Dec. 2026 (end of ground lease period)
Multiplan's share on revenue	90.0% ¹	0.0%
Ground lease cost ²	15.0%	0.0%

Conditions after the acquisition:

DiamondMall	Until Jan. 2024	Between Feb. 2024 and Nov. 2026	Between Dec. 2026 and Nov. 2030	From Dec. 2030 (end of ground lease period)
Multiplan's share on revenue	90.0%	90.0%	100.0% ³	50.1% ⁴
Ground lease cost ²	15.0%	7.485%	7.485%	0.0%

The updated acquisition price to be paid by the Company is R\$296.8 million, with 10% of the total to be paid within 45 days as of the signing date of the deed, and the balance to be paid in installments over three years and indexed to the CDI rate.

¹ 10% of the revenue refers to the interest of a partner company in the construction of the shopping center.

² Calculated as a percentage of DiamondMall revenue.

³ The agreement with the partner company that holds 10% of the mall's revenue ends on Nov. 2026.

⁴ As of Dec. 2030 Multiplan's share in Diamond Mall revenue will be proportional to the acquired stake.



About DiamondMall: located in the neighborhood of Lourdes, in the south zone of Belo Horizonte, state of Minas Gerais, the shopping center has historically presented one of the strongest sales performance in Multiplan's portfolio. In 2019, DiamondMall recorded total sales in satellite stores of R\$37,283 per square meter. At the end of 2019, its occupancy rate was 99.2%. Multiplan also has an ownership interest in other two shopping malls in Belo Horizonte, BH Shopping and PátioSavassi.

Rio de Janeiro, January 21, 2020

Armando d'Almeida Neto

Executive Vice President – Chief Financial Officer and Investor Relations Director