

MULTIPLAN ANNOUNCES NEW EXPANSION IN DIAMONDMALL

Rio de Janeiro, February 17th, 2020 – **MULTIPLAN EMPREENDIMENTOS IMOBILIÁRIOS S.A.** (“Multiplan” or “Company”; B3: MULT3), announces the new expansion to be developed in DiamondMall, located in Belo Horizonte, that will add approximately 4,400 sq.m of Gross Leasable Area (GLA), equivalent to 21% of the mall’s current GLA. The shopping center will receive 49 new stores, including new restaurants.

The expansion will add a new floor, incorporating a modern architecture that highlights the mall’s diamond shape, modernizing its skylight by implementing high performance glass, which will increase the asset’s energy efficiency. The tenants’ mix, focused on satellite stores, will cater to new trends which are in line with the Company’s vision of the consumers’ future demands, including new gastronomical experiences. The entire layout was designed according to the optimal usage of space and emulating an open environment, offering high luminosity and comfort.



This will be DiamondMall’s second expansion, with total gross investment of approximately R\$68 million, supporting the Company’s long-term plan for the shopping center. Construction is planned to start on September of 2020 and finish on December of 2021. After the expansion, DiamondMall will have a total of 25,867 sq.m of GLA and 218 operations.

About DiamondMall:

Located in the neighborhood of Lourdes, in the south zone of Belo Horizonte, state of Minas Gerais, the shopping center has historically presented one of the strongest sales performance in Multiplan's portfolio. In 2019, DiamondMall recorded total sales in satellite stores of R\$37,283 per square meter. At the end of 2019, its occupancy rate was 99.2%.

In January of 2020, Multiplan announced the conclusion of the acquisition of 50.1% stake in DiamondMall, as well as the extension of the ground lease until November 2030 (for more information regarding the acquisition, check the Notice to the Market of 01/21/2020, available on the IR website). Multiplan also has an ownership interest in other two shopping centers in Belo Horizonte, BH Shopping and PátioSavassi.



DiamondMall – Photo of façade (2019)

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