

Quarterly Information (ITR) Multiplan Empreendimentos Imobiliários S.A.

(A free translation of the original report in Portuguese containing financial statements prepared in accordance with accounting practices adopted in Brazil)

**Individual and consolidated Interim
Accounting Information as of June 30,
2024**

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Report on review of quarterly information (ITR)

To the
Shareholders, Board of Directors and Officers
Multiplan Empreendimentos Imobiliários S.A.
Rio de Janeiro - RJ

Introduction

We have reviewed the interim accounting information, individual and consolidated, of Multiplan Empreendimentos Imobiliários S.A. ("Company"), contained in the Quarterly Information Form (ITR) for the quarter ended June 30, 2024, comprising the balance sheet as of June 30, 2024, and the respective statements of income and comprehensive income for the periods of three and six months ended on that date, and changes in equity and cash flows for the six month period ended on that date, including the explanatory notes.

Management is responsible for the preparation of individual and consolidated interim accounting information by NBC TG 21 and the international standard IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board – (IASB), as well as the presentation of this information in a manner consistent with the rules issued by the Brazilian Securities and Exchange Commission, applicable to the preparation of Quarterly Information (ITR). Our responsibility is to express a conclusion about this interim accounting information based on our review.

Scope of review

We conduct our review by Brazilian and international standards for reviewing interim information (NBC TR 2410 - Review of Interim Information Performed by the Entity's Auditor and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of intermediate information consists of conducting inquiries, primarily of the persons responsible for financial and accounting matters and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted by International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on individual and consolidated interim information

Based on our review, nothing has come to our attention that causes us to believe that the individual and consolidated interim financial information included in the quarterly information referred to above was not prepared, in all material respects, by NBC TG 21 and IAS 34, applicable to real estate development entities in Brazil registered with the Brazilian Securities and Exchange Commission (CVM), presented in conformity with the rules issued by CVM, applicable to the preparation of Quarterly Information – ITR.

**Emphasis of matter**

As described in Note 2, the intermediate individual and consolidated accounting information contained in the ITR Quarterly Information Form was prepared by the NBC TG 21 Technical Pronouncement and IAS 34, applicable to real estate development entities in Brazil, registered with the CVM. Thus, the determination of the accounting policy adopted by the entity, for the recognition of revenue in the contracts of purchase and sale of a real estate unit not concluded, on the aspects related to the transfer of control, follow the understanding of the Company's board of directors regarding the application of NBC TG 47, in line with that expressed by the CVM in Circular Letter CVM/SNC/SEP no. 02/2018. Our conclusion is not qualified about this matter.

Other Matters**Statements of value added**

The quarterly information referred to above includes the individual and consolidated statements of value added (DVA) for the six months ended 30 June 2024, prepared under the responsibility of the Company's management, and presented as supplementary information for IAS 34. These statements have been submitted to review procedures performed in conjunction with the review of quarterly information, to conclude whether they are reconciled with the interim accounting information and accounting records, as applicable, and whether their form and content are by the criteria defined in Technical Pronouncement NBC TG 09 - Statement of Value Added. Based on our review, we are not aware of any facts that would lead us to believe that these statements of value added have not been prepared, in all material respects, by the criteria outlined in this Standard and a consistent manner concerning the individual and consolidated interim accounting information taken as a whole.

Rio de Janeiro, July 25, 2024

*KPMG Auditores Independentes Ltda.
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(Original report in Portuguese signed by)
Marcelo Luiz Ferreira
Contador CRC RJ-087095/O-7*

Multiplan Empreendimentos Imobiliários S.A.

Balance sheet

June 30, 2024 and December 31, 2023

(In thousands of reais - R\$)

	Individual		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Assets				
Current assets				
Cash and cash equivalents (Note 3)	29,250	23,711	50,127	157,158
Short-term investments (Note 3)	488,012	723,444	946,580	1,018,222
Accounts receivable (Note 4)	215,461	267,435	428,254	471,625
Land and properties held for sale (Note 6)	408	165	157,014	142,371
Accounts receivable from related parties (Note 5)	22,091	21,982	40,078	38,540
Recoverable taxes and contributions (Note 16)	45,187	66,030	54,413	74,000
Other recoverable taxes and social contributions	570	444	6,625	5,387
Deferred costs (Note 18)	35,526	32,838	55,835	51,916
Other	19,295	19,126	29,278	26,393
Total current assets	855,800	1,155,175	1,768,204	1,985,612
Non-current assets				
Accounts receivable (Note 4)	7,394	9,760	11,710	13,939
Land and properties held for sale (Note 6)	18,112	19,381	492,981	484,365
Accounts receivable from related parties (Note 5)	26,250	29,084	43,225	53,427
Judicial deposits (Note 17.2)	154,517	148,880	163,364	157,778
Deferred income tax and social contribution (Note 7)	-	-	31,126	16,090
Deferred costs (Note 18)	102,654	79,284	148,705	127,268
Other	741	742	1,191	1,191
Investments (Note 8)	5,284,644	5,105,499	2,155	2,191
Investment properties (Note 9)	4,439,882	4,167,699	8,553,030	8,216,643
Property, plant and equipment (Note 10)	84,701	82,034	100,998	98,589
Intangible assets (Note 11)	379,800	376,874	382,623	379,831
Total non-current assets	10,498,695	10,019,237	9,931,108	9,551,312
Total assets	11,354,495	11,174,412	11,699,312	11,536,924

Multiplan Empreendimentos Imobiliários S.A.

Balance sheet

June 30, 2024 and December 31, 2023

(In thousands of reais - R\$)

	Individual		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Liabilities and shareholders' equity				
Current liabilities				
Loans and financing (Note 12)	212,148	89,815	222,659	122,063
Debentures (Note 14)	249,512	348,432	249,512	348,432
Accounts payable (Note 13)	166,330	174,268	210,867	223,361
Property acquisition obligations (Note 15)	-	375	66,223	61,058
Taxes and contribution payable (Note 16)	-	-	10,504	11,220
Other taxes and social contributions payable	11,952	17,596	17,852	24,907
Interest on own capital (Note 19.c)	507,014	532,460	507,014	532,460
Deferred revenues (Note 18)	13,376	14,555	18,181	19,625
Advances from customers	5,261	139	52,421	43,144
Other	8,712	9,287	13,130	15,934
Total current liabilities	1,174,305	1,186,927	1,368,363	1,402,204
Non-current liabilities				
Loans and financing (Note 12)	756,565	914,933	835,646	1,011,888
Debentures (Note 14)	1,805,866	1,683,914	1,805,866	1,683,914
Accounts payable (Note 13)	34,973	36,107	35,596	36,540
Property acquisition obligations (Note 15)	-	-	10,000	33,619
Provision for contingencies (Note 17.1)	5,164	11,385	12,531	19,048
Accounts payable to related parties (Note 5 and Note 17.2.c)	83,140	83,140	83,140	83,140
Deferred taxes and contributions payable (Note 7)	326,440	286,099	341,734	286,099
Deferred revenues (Note 18)	32,444	36,695	39,134	45,178
Advances from customers	1,833	-	1,833	-
Other	721	1,296	721	1,296
Total non-current liabilities	3,047,146	3,053,569	3,166,201	3,200,722
Shareholders' equity (Note 19)				
Capital	3,158,062	2,988,062	3,158,062	2,988,062
Share issue costs	(43,548)	(43,548)	(43,548)	(43,548)
Capital reserves	1,063,433	1,050,940	1,063,433	1,050,940
Profit reserves	3,141,452	3,446,452	3,141,452	3,446,452
Treasury shares	(524,038)	(417,994)	(524,038)	(417,994)
Effects on capital transaction	(89,996)	(89,996)	(89,996)	(89,996)
Net income for the period	427,679	-	459,227	-
Total shareholders' equity	7,133,044	6,933,916	7,164,592	6,933,916
Non-controlling interests	-	-	156	82
Total shareholders' equity	7,133,044	6,933,916	7,164,748	6,933,998
Total liabilities and shareholders' equity	11,354,495	11,174,412	11,699,312	11,536,924

See the accompanying notes.

Multiplan Empreendimentos Imobiliários S.A.

Statements of income

Three-and six-month periods ended June 30, 2024 and 2023

(In thousands of reais, except basic and diluted earnings per share, in reais)

	Individual			
	04/01/2024– 06/30/2024	01/01/2024– 06/30/2024	04/01/2023– 06/30/2023	01/01/2023– 06/30/2023
Net operating revenue (Note 21)	350,825	697,232	325,725	639,892
Cost of services rendered and properties sold (Note 22)	(38,051)	(68,080)	(30,082)	(65,471)
Gross income	312,774	629,152	295,643	574,421
Operating revenues (expenses):				
Administrative expenses – Headquarters (Note 22)	(42,811)	(80,137)	(40,415)	(77,067)
Administrative expenses – Properties (Note 22)	(3,751)	(9,453)	(15,242)	(25,899)
Projects for lease expenses (Note 22)	(766)	(1,227)	(888)	(820)
Projects for sale expenses (Note 22)	(763)	(1,627)	(1,334)	(1,842)
Share-based remuneration expenses (Note 20)	(14,801)	(30,729)	(15,386)	(25,283)
Equity result (Note 8)	121,303	215,805	99,612	189,244
Depreciation and amortization	(5,784)	(11,357)	(5,439)	(10,382)
Other operating expenses, net	(12,589)	(18,968)	(416)	(2,408)
Operating revenues before financial revenues income (expenses)	352,812	691,459	316,135	619,964
Financial expenses	(73,652)	(184,750)	(88,293)	(186,178)
Financial revenues	20,232	54,628	23,021	47,495
Financial revenues (expenses), net (Note 23)	(53,420)	(130,122)	(65,272)	(138,683)
Income before income tax and social contribution	299,392	561,337	250,863	481,281
Income tax and social contribution (Note 7)	(17,184)	(43,658)	(3,785)	(27,082)
Net income for the period	282,208	517,679	247,078	454,199
Basic earnings per share (Note 26)	-	0.8924	-	0.7763
Diluted earnings per share (Note 26)	-	0.8825	-	0.7669

Multiplan Empreendimentos Imobiliários S.A.

Statements of income

Three-and six-month periods ended June 30, 2024 and 2023

(In thousands of reais, except basic and diluted earnings per share, in reais)

	Consolidated			
	04/01/2024– 06/30/2024	01/01/2024– 06/30/2024	04/01/2023– 06/30/2023	01/01/2023– 06/30/2023
Net operating revenue (Note 21)	539,711	1,063,330	487,624	952,408
Cost of services rendered and properties sold (Note 22)	(89,333)	(160,721)	(68,854)	(143,175)
Gross income	450,378	902,609	418,770	809,233
Operating revenues (expenses):				
Administrative expenses – Headquarters (Note 22)	(45,909)	(92,102)	(43,747)	(87,958)
Administrative expenses – Properties (Note 22)	(9,968)	(27,229)	(25,395)	(43,693)
Projects for lease expenses (Note 22)	(1,443)	(2,714)	(1,415)	(2,020)
Projects for sale expenses (Note 22)	(4,692)	(9,361)	(4,925)	(11,611)
Share-based remuneration expenses (Note 20)	(16,168)	(34,246)	(15,386)	(25,283)
Equity result (Note 8)	1	(36)	12,272	17,022
Depreciation and amortization	(5,980)	(11,748)	(5,636)	(10,774)
Other operating revenues (expenses), net	(10,582)	(13,279)	(1,205)	(794)
Operating revenues before financial revenues (expenses)	355,637	711,894	333,333	644,122
Financial expenses	(77,443)	(162,304)	(95,729)	(199,318)
Financial revenues	34,614	83,346	37,555	73,404
Financial revenues (expenses), net (Note 23)	(42,829)	(78,958)	(58,174)	(125,914)
Income before income tax and social contribution	312,808	632,936	275,159	518,208
Income tax and social contribution (Note 7)	(31,032)	(84,093)	(27,884)	(63,695)
Net income for the period	281,776	548,843	247,275	454,513
Income attributable to:				
Non-controlling interests	36	75	42	78
Owners of the parent company	281,740	548,768	247,233	454,435
Basic earnings per share (Note 26)	-	0.9459	-	0.7767
Diluted earnings per share (Note 26)	-	0.9355	-	0.7673

See the accompanying notes.

Multiplan Empreendimentos Imobiliários S.A.

Statements of comprehensive income

Three- and six-month periods ended June 30, 2024 and 2023

(In thousands of reais - R\$)

	Individual			
	04/01/2024– 06/30/2024	01/01/2024– 06/30/2024	04/01/2023– 06/30/2023	01/01/2023– 06/30/2023
Net income for the period	282,208	517,679	247,078	454,199
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	282,208	517,679	247,078	454,199

	Consolidated			
	04/01/2024– 06/30/2024	01/01/2024– 06/30/2024	04/01/2023– 06/30/2023	01/01/2023– 06/30/2023
Net income for the period	281,776	548,843	247,275	454,513
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	281,776	548,843	247,275	454,513
Total comprehensive income attributed to:				
Non-controlling interests	36	75	42	78
Owners of the parent company	281,740	548,768	247,233	454,435

See the accompanying notes.

Multiplan Empreendimentos Imobiliários S.A.

Statements of changes in equity (Individual)

Three-and six-month periods ended June 30, 2024 and 2023

(In thousands of reais – R\$)

	Capital reserves					Profit reserves					Retained earnings/ (accumulated losses)	Total
	Capital	Share issue costs	Stock options granted	Special goodwill reserve upon merger	Goodwill reserve upon issue of shares	Other capital reserves	Legal reserve	Expansion reserve	Treasury shares	Effects on capital transactions		
Balances at December 31, 2022	2,988,062	(43,548)	143,282	186,548	714,139	4,093	297,260	2,710,025	(327,525)	(89,996)	-	6,582,340
Repurchase of shares (Note 19.c)	-	-	-	-	-	-	-	-	(26,858)	-	-	(26,858)
Stock options granted (Note 20.b)	-	-	22,332	-	-	-	-	-	-	-	-	22,332
Interest on own capital	-	-	-	-	-	-	-	(20,000)	-	-	(200,000)	(220,000)
Net income for the period	-	-	-	-	-	-	-	-	-	-	454,199	454,199
Balances at June 30, 2023	2,988,062	(43,548)	165,614	186,548	714,139	4,093	297,260	2,690,025	(354,383)	(89,996)	254,199	6,812,013
Balances at December 31, 2023	2,988,062	(43,548)	139,513	186,548	720,786	4,093	348,268	3,098,184	(417,994)	(89,996)	-	6,933,916
Capital increase	170,000	-	-	-	-	-	-	(170,000)	-	-	-	-
Repurchase of shares (Note 19.c)	-	-	-	-	-	-	-	-	(106,044)	-	-	(106,044)
Stock options granted (Note 20.b)	-	-	27,388	-	-	-	-	-	-	-	-	27,388
Stock options transferred	-	-	(16,723)	-	1,828	-	-	-	-	-	-	(14,895)
Interest on own capital	-	-	-	-	-	-	-	(135,000)	-	-	(90,000)	(225,000)
Net income for the period	-	-	-	-	-	-	-	-	-	-	517,679	517,679
Balances at June 30, 2024	3,158,062	(43,548)	150,178	186,548	722,614	4,093	348,268	2,793,184	(524,038)	(89,996)	427,679	7,133,044

See the accompanying notes.

Multiplan Empreendimentos Imobiliários S.A.

Statements of changes in equity (Consolidated)

Three-and six-month periods ended June 30, 2024 and 2023

(In thousands of reais – R\$)

	Capital	Share issue costs	Stock options granted	Capital reserves		Profit reserves			Effects on capital transactions	Treasury shares	Retained earnings/ (accumulated losses)	Total	Non-controlling interests	Total
				Special goodwill reserve upon merger	Other capital reserves	Goodwill reserve upon issue of shares	Legal reserve	Expansion reserve						
Balances at December 31, 2022	2,988,062	(43,548)	143,282	186,548	4,093	714,139	297,260	2,710,025	(89,996)	(327,525)	-	6,582,340	203	6,582,543
Equity result – subsidiary (Note 2.3)	-	-	-	-	-	-	-	-	-	-	(236)	(236)	-	(236)
Capital reduction by non-controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	(4)	(4)
Repurchase of shares (Note 19.c)	-	-	-	-	-	-	-	-	-	(26,858)	-	(26,858)	-	(26,858)
Stock options granted (Note 20.b)	-	-	22,332	-	-	-	-	-	-	-	-	22,332	-	22,332
Interest on own capital	-	-	-	-	-	-	-	(20,000)	-	-	(200,000)	(220,000)	-	(220,000)
Net income for the period	-	-	-	-	-	-	-	-	-	-	454,435	454,435	78	454,357
Balances at June 30, 2023	2,988,062	(43,548)	165,614	186,548	4,093	714,139	297,260	2,690,025	(89,996)	(354,383)	254,199	6,812,013	277	6,812,290
Balances at December 31, 2023	2,988,062	(43,548)	139,513	186,548	4,093	720,786	348,268	3,098,184	(89,996)	(417,994)	-	6,933,916	82	6,933,998
Capital increase	170,000	-	-	-	-	-	-	(170,000)	-	-	-	-	-	-
Equity result – subsidiary (Note 2.3)	-	-	-	-	-	-	-	-	-	-	459	459	-	459
Capital reduction by non-controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	(1)	(1)
Repurchase of shares (Note 19.c)	-	-	-	-	-	-	-	-	-	(106,044)	-	(106,044)	-	(106,044)
Stock options granted (Note 20.b)	-	-	27,388	-	-	-	-	-	-	-	-	27,388	-	27,388
Stock options transferred	-	-	(16,723)	-	-	1,828	-	-	-	-	-	(14,895)	-	(14,895)
Interest on own capital	-	-	-	-	-	-	-	(135,000)	-	-	(90,000)	(225,000)	-	(225,000)
Net income for the period	-	-	-	-	-	-	-	-	-	-	548,768	548,768	75	548,843
Balances at June 30, 2024	3,158,062	(43,548)	150,178	186,548	4,093	722,614	348,268	2,793,184	(89,996)	(524,038)	459,227	7,164,592	156	7,164,748

See the accompanying notes.

Multiplan Empreendimentos Imobiliários S.A.

Statements of cash flows

Six-month periods ended June 30, 2024 and 2023

(In thousands of reais – R\$)

	Individual		Consolidated	
	06/30/2024	06/30/2023	06/30/2024	06/30/2023
Cash flows from operating activities				
Income before taxes	561,337	481,281	632,936	518,208
Adjustments in:				
Depreciation and amortization	40,535	45,380	68,527	80,234
Equity result	(215,805)	(189,244)	36	(17,022)
Stock option-based payments	25,720	21,068	25,720	21,068
Allocation of deferred income and costs	(128)	725	7,897	4,817
Interest accrual of debentures	113,158	115,208	113,158	115,208
Interest accrual loans and financing	29,780	58,397	34,185	66,864
Interest accrual of property acquisition obligations	0	1,512	1,175	3,565
Swap	24	-	24	-
Interest accrual of related-party transactions	(1,640)	(1,068)	(2,912)	(1,708)
Financial revenue	(33,465)	(32,901)	(56,499)	(56,442)
Allowance for doubtful accounts	(14,077)	14,155	(12,497)	22,238
Straight-line effect	(8,335)	(525)	(12,604)	(3,030)
White-off of accrued interest	31,740	-	-	-
Other	(5,046)	2,912	(776)	(668)
	523,798	516,901	798,370	753,332
Changes in operating assets and liabilities				
Land and properties held for sale	1,026	618	(23,259)	(130,553)
Accounts receivable	80,816	65,447	69932	84,109
Judicial deposits	(5,637)	(3,488)	(5,586)	672
Deferred costs	(34,376)	(21,805)	(44,299)	(33,428)
Other assets	(169)	(445)	(2,884)	(920)
Accounts payable	(23,967)	(3,169)	(28,333)	(5,872)
Property acquisition obligations	-	(5,848)	(20,168)	(6,237)
Taxes and contributions payable	(4,967)	(28,627)	(14,491)	(33,423)
Deferred income	3,016	3,511	3,558	4,686
Advances from customers	6,955	(247)	1,833	1,683
Other obligations	(1,149)	(27,887)	5,899	(25,086)
Income tax and social contribution paid	(13,527)	(31,296)	(48,677)	(67,796)
Net cash from operating activities	531,819	463,665	691,895	541,167
Cash flows from investment activities				
Increase in investments	(143,188)	(267,988)	-	(1,829)
Dividends received	147,976	280,540	-	15,287
Receipt (payment) in related-party transactions	1,102	30,717	11,149	21,543
Additions to property, plant and equipment	(5,258)	(1,443)	(5,258)	(1,443)
Additions to investment property	(294,447)	(81,194)	(387,395)	(190,920)
Write-off of investment property	19,901	33	20,861	33
Write-off of property, plant and equipment	-	3	-	3
Additions to intangible assets	(11,649)	(11,693)	(11,649)	(11,694)
Short-term investments	(876,855)	(1,090,125)	(1,461,181)	(1,914,504)
Redemptions of interest earning bank deposits	1,145,752	1,730,657	1,589,322	2,951,546
Net cash used in investment activities	(16,166)	(589,507)	(244,151)	868,022
Cash flows from financing activities				
Amortization of loans and financing	(35,065)	(34,906)	(75,783)	(51,068)
Payment of interest on loans and financing	(56,325)	(67,570)	(60,767)	(75,064)
Payment of charges on debentures	(85,885)	(106,675)	(85,885)	(106,675)
Debentures raising	293,901	-	293,901	-
Amortization of debentures	(300,000)	(300,000)	(300,000)	(300,000)
Repurchase of share to be held in treasury	(106,044)	(26,858)	(106,044)	(26,858)
Interest on own capital	(220,196)	(176,074)	(220,196)	(176,074)
Capital increase by non-controlling shareholders	-	-	(1)	(4)
Net cash from/used in financing activities	(509,614)	(712,083)	(554,775)	(735,743)
Increase in cash and cash equivalents				
Cash and cash equivalents at beginning of year	23,711	351,614	157,158	697,035
Cash and cash equivalents at end of year	29,250	10,525	50,127	23,589
Increase in cash and cash equivalents	5,539	341,090	(107,031)	673,446

See the accompanying notes.

Multiplan Empreendimentos Imobiliários S.A.

Statements of added value

Six-month periods ended June 30, 2024 and 2023

(In thousands of reais - R\$)

	Individual		Consolidated	
	06/30/2024	06/30/2023	06/30/2024	06/30/2023
Revenues:				
Revenue from sales and services	754,844	680,102	1,146,551	1,019,675
Other revenues	20,959	9,830	28,044	19,708
Allowance for doubtful accounts	14,077	(14,155)	12,497	(22,238)
	789,880	675,777	1,187,092	1,017,145
Materials acquired from third parties				
Cost of sales and services	(64,363)	(43,722)	(132,932)	(89,123)
Power, services from suppliers and other	(48,842)	(23,855)	(66,173)	(44,542)
	(113,205)	(67,577)	(199,105)	(133,665)
Gross added value	676,675	608,200	987,987	883,480
Retentions				
Depreciation and amortization	(40,579)	(45,381)	(68,569)	(80,234)
Net added value	636,096	562,819	919,418	803,246
Added value received from transfers				
Share of profit of a subsidiary, an associate and a joint venture	215,804	189,244	(36)	17,022
Financial revenues	54,627	47,496	83,345	73,403
	270,431	236,740	83,309	90,425
Total added value to be distributed	906,527	799,559	1,002,727	893,671
Added value distributed				
Personnel				
Salaries	(73,472)	(70,026)	(85,510)	(77,559)
Benefits	(7,662)	(6,260)	(8,713)	(6,937)
Unemployment Compensation Fund (FGTS)	(2,770)	(2,333)	(2,906)	(2,434)
	(83,904)	(78,619)	(97,129)	(86,930)
Taxes, charges and contributions				
Federal taxes	(111,631)	(75,526)	(169,160)	(129,390)
State taxes	(24)	(30)	(48)	(49)
Local taxes	(3,078)	(2,136)	(19,265)	(18,204)
	(114,733)	(77,692)	(188,473)	(147,643)
Debt remuneration				
Interest, foreign exchange differences and monetary differences	(184,469)	(185,060)	(162,068)	(198,730)
Rental expenses	(5,742)	(3,989)	(6,213)	(5,855)
	(190,211)	(189,049)	(168,281)	(204,585)
Equity remuneration				
Non-controlling interests on profits	-	-	(75)	(78)
Interest on own capital	(225,000)	(220,000)	(225,000)	(220,000)
Retained earnings	(292,679)	(234,199)	(323,769)	(234,435)
	(517,679)	(454,199)	(548,844)	(454,513)
Added value distributed	(906,527)	(799,559)	(1,002,727)	(893,671)

See the accompanying notes.

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

1. Company information

The issue of the individual and consolidated financial statements as of June 30, 2024 of Multiplan Empreendimentos Imobiliários S.A. (the “Company”, “Multiplan” or “Multiplan Group” when jointly referred to with its subsidiaries) was authorized by management on July 25, 2024. The Company was organized as a “limited liability company” and subsequently was transformed into a “joint-stock corporation”, and its registered office is located in the city and state of Rio de Janeiro at Avenida das Américas 4.200, Bloco 2, sala 501, Barra da Tijuca, CEP 22.640-102.

The Company has common shares traded on B3 (MULT3). In addition, it is part of the special listing segment of B3 named Level 2 of Corporate Governance. Multiplan makes up the portfolio of the Bovespa Index (IBOVESPA), among others.

The Company was incorporated on December 30, 2005 and it is engaged in (a) the planning, implementation, development and sale of real estate projects of any nature, either residential or commercial, including mainly urban shopping malls and areas developed based on these real estate projects; (b) the purchase, sale of real properties, acquisition, disposal of real estate rights and their operation by any means, including lease; (c) the provision of management and administrative services for its own shopping malls, or those of third parties; (d) the provision of technical advisory and support services concerning real estate matters; civil construction, the execution of construction works and provision of engineering and similar services in the real estate market; (f) development, promotion, management, planning and intermediation of real estate projects; (g) import and export of goods and services related to its activities; and (h) generation of electric power for own consumption, being able, however, to sell the surplus of electric power generated; and (i) the provision of vehicle maneuvering and parking services, vehicle storage and parking, as well as the operation of areas used for vehicle parking; (j) the exploitation of entertainment services and businesses for children through leisure and recreation spaces located in shopping malls and other artistic presentations; (k) the management and operation of theaters located in shopping malls and undertakings under the direct or indirect Company’s management, as well as the following activities, always related to the operation of these theaters: (i) the provision of advertising services in general, including, without limitation, the acquisition, negotiation and transfer of advertising rights, as well as the agency of advertising and publicity and its execution and dissemination in spoken, written and televised press vehicles, including in the graphic sector; (ii) rental of sound, light and any other equipment; (iii) the promotion, organization, production, agency, programming and execution of sporting, artistic and cultural events, shows and spectacles in general of any kind or type, ballets and operas, exhibitions, auctions, music festivals, cinematographic and theatrical creations, social and promotional events, including philanthropic and charitable events; (iv) the management of any sporting, artistic and cultural events in general; (l) the provision of administration and promotion services for loyalty and relationship programs, including commercial representation services focused on new partners and benefits; an (m) the acquisition of equity interest and share control in other entities, as well as joint ventures with other entities, where it is authorized to enter into shareholders’ agreements to attain or supplement its business purpose.

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

1. Company information (Continued)

The operations of the Company, its subsidiaries and joint ventures are subject to seasonality. Historically, festive dates and holidays, such as Christmas, Mother's Day, among others, have a positive impact on shopping mall sales.

The parent company's net working capital is negative at R\$ 318,504, mainly due to the impacts of the provision of interest on own capital and payment of debentures. On the other hand, the consolidated net working capital is positive at R\$ 399,840. The Company's management does not foresee any impactful liquidity issues, mainly due to the Company's operating cash and financing projections.

Main information and events

On April 11, 2024, the Company announced to the market the sale of land adjacent to RibeirãoShopping with 23,834 m², which will house a mixed-use project to be developed by a local entrepreneur. The transaction completion is subject to compliance with precedent conditions that are usual in businesses of this nature. The total value of the transaction is R\$ 48,400 and payment will be made as follows: (i) deposit of 10% of the amount paid after signing the purchase and sale promise on the communication date; (ii) 30% of the total amount to be paid on the date the final deed of sale is signed; and (iii) 60% of the total amount in 12 equal, monthly and consecutive installments after 180 days from the signing of the said definitive deed. The installments will be indexed by the IPCA since the signing of the promise.

On April 15, 2024, the company announced to the market the sale of an 11,217 m² plot of land adjacent to RibeirãoShopping, which will house a multi-use project with an estimated General Sales Value (GSV) of R\$500,000, to be developed by a local entrepreneur. The multi-use project will be divided into two phases, one residential and one commercial. Completion of the operation is subject to the fulfillment of conditions precedent usual in deals of this nature. Payment will be made through a financial swap of 14.0% of the project's net PSV.

On May 27, 2024, the Company informed the market of the sale of a 128,642 m² plot of land in the city of Ribeirão Preto, state of São Paulo, located 8.5 km from ShoppingSantaÚrsula (mall) and 11.5 km from RibeirãoShopping (mall), which will house a logistics development. Completion of said operation is subject to compliance with precedent conditions that are usual in deals of this nature. The total value of the transaction is R\$ 25,200 and payment was made as follows: (i) deposit of R\$ 5,000 paid after signing the purchase and sale promise on 05/27/2024; and (ii) the balance of R\$ 20,200 in nine equal, monthly and consecutive installments from the signing of the final deed. The installments will be indexed by the IPCA since the signing of the promise.

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

1. Company information (Continued)

On June 26, 2024, the Company informed the market of the sale of another plot of land adjacent to RibeirãoShopping (mall), measuring 8,996 m², for a total of R\$ 45,000. The Company, which owns 80.0% of the land, received R\$ 36,000 equivalent to its stake, of which R\$ 7,200 was paid in advance as a down payment, and the balance of R\$ 28,800 paid on the date of signing of the definitive deed of sale, which was drawn up on the date of the announcement. A hospital project integrated with RibeirãoShopping (mall) is planned for the site.

At the Special General Meeting of Delivery Center Holding S.A. ("DC's"), held on November 19, 2021, shareholders that represent more than three-quarters (3/4) of the votes approved the discontinuation of DC's operating activities, which will take place according to the proposed action plan and tentative schedule to be prepared by its management.

Considering the decision on the discontinuation, and in accordance with the aforementioned action plan, the Company took out intercompany loans of R\$ 4,319, R\$ 5,929, R\$ 20,927, R\$ 1,321 and R\$ 450, released in October and November 2021, January, June and December 2022, as well as a future capital contribution of R\$ 409 on December 08, 2022 to cover the necessary expenses related to the discontinuation already incurred and to be incurred by DC. Intercompany loans are recorded under "Accounts receivable from related parties" totaling R\$ 32,946 in the balance sheet on December 31, 2022. See Note 5.1.

At DC's Annual and Extraordinary General Meeting held on December 30, 2022, two increases in DC's capital were resolved, among other matters, one of them through the capitalization of credits arising from loan agreements entered into between DC and DC's shareholders. These capital increases were approved at the Extraordinary General Meeting held on February 23, 2023. See Note 5.1.

On February 10, 2023, April 10, 2023, June 29, 2023 and October 03, 2023, the Company made new advances for future capital increase of R\$ 440, R\$ 514, R\$ 455 and R\$ 639, respectively. The aforementioned capital increases were approved at the Extraordinary General Meeting held on March 21, 2024. See Note 8.2.

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

1. Company information (Continued)

Additionally, on February 23, 2024, the Company carried out a new advance for future capital increase of R\$ 495. The aforementioned capital increase will be approved at an extraordinary general meeting to be convened in due course by DC.

The Extraordinary General Meeting of DC held on March 21, 2024 approved the dissolution and liquidation of the company, initiating the activities necessary for liquidation, including the appointment of a liquidator.

On June 07, 2024, the Company carried out a new advance for future capital increase of R\$ 174. This capital increase was approved with the capital increase carried out on February 23, 2024, at DC's Annual and Extraordinary General Meetings held cumulatively on June 28, 2024. The meeting also approved the termination of DC's liquidation, with the liquidator authorized to perform the necessary measures for its extinction.

On March 3, 2023, the Company, through its subsidiary Multiplan XVII Empreendimento Imobiliário Ltda., purchased 24.95% from DiamondMall for the amount of R\$ 170,000 with Clube Atlético Mineiro; thus, increasing the Company's interest in the project from 50.1% to 75.05%.

As of September 30, 2023, the subsidiary Parque Shopping Maceió S.A. was completely spun-off and part of the spun-off assets, proportional to the interest held by the Company in the spun-off company (50%), was absorbed by the subsidiary Multiplan Parque Shopping Maceió Ltda. (new corporate name of Multiplan XVIII Empreendimento Imobiliário Ltda.). As a result of the total spin-off, Parque Shopping Maceió S.A. was extinguished and the capital of Multiplan Parque Shopping Maceió Ltda. increased by R\$ 133.7 million.

As of October 09, 2023, the Company, through its subsidiary Manati Empreendimentos e Participações Ltda, acquired a 4.1% equity interest in the GLA of Ribeirão Shopping - thus increasing its interest in the shopping mall to 86.5% - for the price of R\$ 75,977, paid in 4 inflation-indexed installments (IPCA), as follows: (i) R\$ 22,793 million on October 9, 2023, (ii) R\$ 18,994 million in January 2024, (iii) R\$ 15,196 million in July 2024 and (iv) R\$ 18,994 million to be paid in January 2025.

The Company holds direct and indirect interest in several malls as of June 30, 2024 and December 31, 2023, in the following projects:

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

1. Company information (Continued)

Main information and events (Continued)

Project	Location	Start of operations	(%) Equity interest	
			06/30/2024	12/31/2023
Malls				
BH Shopping	Belo Horizonte	1979	100.0	100.0
RibeirãoShopping	Ribeirão Preto	1981	87.3	86.5
BarraShopping	Rio de Janeiro	1981	65.8	65.8
MorumbiShopping	São Paulo	1982	73.7	73.7
ParkShopping	Brasília	1983	73.5	73.5
DiamondMall	Belo Horizonte	1996	90.0	90.0
New York City Center	Rio de Janeiro	1999	50.0	50.0
ShoppingAnáliaFranco	São Paulo	1999	30.0	30.0
ParkShoppingBarigui	Curitiba	2003	93.3	93.3
Pátio Savassi	Belo Horizonte	2004	96.5	96.5
ShoppingSantaÚrsula	Ribeirão Preto	1999	100.0	100.0
BarraShoppingSul	Porto Alegre	2008	100.0	100.0
ShoppingVilaOlímpia	São Paulo	2009	60.0	60.0
ParkShoppingSãoCaetano	São Caetano	2011	100.0	100.0
JundiaíShopping	Jundiaí	2012	100.0	100.0
ParkShoppingCampoGrande	Rio de Janeiro	2012	90.0	90.0
VillageMall	Rio de Janeiro	2012	100.0	100.0
Parque Shopping Maceió	Maceió	2013	50.0	50.0
ParkShopping Canoas	Canoas	2017	82.3	82.3
ParkJacarepaguá	Rio de Janeiro	2021	100.0	91.0

On June 30, 2024, the Company is the legal representative and manager of all of the shopping malls that holds an interest.

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)
June 30, 2024
(In thousands of reais, unless otherwise stated)

2. Presentation of the financial statements and accounting policies

2.1. Statement of compliance with the IFRS and Brazil's Financial Accounting Standards Board ("CPC") pronouncements

The individual and consolidated financial statements were prepared and are presented in accordance with CPC 21(R1) - Interim Financial Reporting and the international standard IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board – (IASB), applicable to entities of real estate development in Brazil, registered with the Securities and Exchange Commission ("CVM"), as well as presented by the presentation of this information in a conditional manner with the rules issued by the Securities and Exchange Commission - CVM.

The aspects related to the transfer of control upon the sale of real estate units follow the understanding of Company's management, in line with that expressed by CVM in CVM/SNC/SEP Circular Letter 02/2018 on the application of Technical Pronouncement CPC 47 /IFSR 15.

In addition, in preparing its financial statements, the Group considered the guidance provided for in Accounting Guidance OCPC 07, issued by the Brazilian FASB (CPC) in November 2014. Accordingly, significant information inherent to the financial statements is being disclosed and corresponds to that used by management over its administration.

2.2. Basis of measurement

The individual and consolidated quarterly information has been prepared on a historical cost basis, except for certain financial instruments measured at fair value, as disclosed in Note 25.

2.3. Basis of consolidation

The consolidated quarterly information comprises the quarterly information of the Company and its subsidiaries as of June 30, 2024 and it is in accordance with the financial statements as of December 31, 2023 disclosed as of February 08, 2024.

Furthermore, as mentioned in the aforementioned financial statements, the Company periodically and prospectively reviews the allowance for doubtful accounts for accounts receivable from lease and assignment of rights contracts, considering that it is a relevant estimate, and sensitive to changes in the level of receipts and the Company's future prospects.

Thus, on March 31, 2024, the Company improved the methodology used to calculate the provision, aiming to update the observed historical loss rates and changes in prospective estimates. Information on expected credit losses on Company's accounts receivable is disclosed in Note 4.

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)
June 30, 2024
(In thousands of reais, unless otherwise stated)

2. Presentation of the financial statements and accounting policies

2.3. Basis of consolidation (Continued)

The reconciliation between net income for the year ended June 30, 2024 and 2023 and Individual and Consolidated is as follows:

	Net income for the period	
	06/30/2024	06/30/2023
Individual	517,679	454,199
Interest capitalized in the Parent company (a)	30,630	-
Equity pickup for the period - County (a)	459	236
Consolidated	548,768	454,435

- (a) On June 30, 2024, the Company recognized the amount of R\$ 30,630 in the result of the Parent Company's financial statement, referring to interest on financing the construction of Parkshopping Jacarepaguá, which had been capitalized in line with the accounting procedure adopted in the consolidated financial statement, pursuant to IAS 23.
- (b) Subsidiary Renasce holds 100% in County's capital, which is primarily engaged in holding interest in subsidiary Embassy. To properly prepare Multiplan's individual and consolidated balance sheet, the Company adjusted Renasce's shareholders' equity and the investment calculation only for consolidation purposes. The adjustment refers to the Company's share in County's P&L and did not reflect on Renasce's equity pickup, calculated and recorded by the Company.

3. Cash and cash equivalents and short-term investments

Cash and cash equivalents

	06/30/2024		12/31/2023	
	Individual	Consolidated	Individual	Consolidated
Cash and banks	18,679	33,559	17,812	31,769
Short-term investments - Bank Deposit Certificates (CDB)	10,571	16,568	5,899	125,389
Total cash and cash equivalents	29,250	50,127	23,711	157,158

All short-term investments are made with prime financial institutions at market price and terms.

The short-term investments classified as cash and cash equivalents can be redeemed at any time without penalty and without affecting earnings recognized or any risk of significant changes in value, and are linked at an average effective rate of 100.63% of Interbank Deposit Certificate (CDI) as of June 30, 2024.

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

3. Cash and cash equivalents and short-term investments (Continued)

Short-term investments

	06/30/2024		12/31/2023	
	Individual	Consolidated	Individual	Consolidated
Investment fund DI - Fixed Income	488,012	946,580	723,444	1,018,222
Total short-term investments	488,012	946,580	723,444	1,018,222

The Fixed Income Investment Funds - DI are non-boutique funds classified by the Brazilian Financial and Capital Markets Association (ANBIMA) as short-term and low-risk funds, which bear interest at an average effective rate of 105.16% of the CDI rate on June 30, 2024 (105.84% as of December 31, 2023). The funds' portfolios are managed by Itaú Asset, Santander Asset Management and Bradesco Asset Management. The Company does not interfere with or influence the portfolio management, or the acquisition and sale of securities included in the portfolio which, therefore, is not classified as cash and cash equivalent.

The Company's exposure to interest rate, credit, liquidity and market risks, and the sensitivity analysis of financial assets and liabilities is disclosed in Note 25.

4. Accounts receivable

	06/30/2024		12/31/2023	
	Individual	Consolidated	Individual	Consolidated
Lease	211,388	290,136	287,208	384,886
Straight-line effect (a)	61,810	91,422	53,475	78,818
Key money	16,487	21,752	16,080	21,154
Parking (d)	13,750	31,802	19,199	39,583
Management fees (b)	1,523	12,878	2,474	12,970
Real Estate for Sale (c)	3,305	100,268	3,685	70,305
Other	16,979	29,399	8,072	26,885
	325,242	577,657	390,193	634,601
Allowance for doubtful accounts (ADA)	(102,387)	(137,693)	(112,998)	(149,036)
	222,855	439,964	277,195	485,565
Current	215,461	428,254	267,435	471,625
Non-current	7,394	11,710	9,760	13,940

(a) As of March 2020, due to the COVID-19 pandemic, which had a direct impact on the Company's operations, the Management introduced a modification in its relationship with tenants, allowing them to make such payments with a one-off reduction in the amount of rental due, in addition to a reduction in the amounts due as condominium and promotion fund. These reductions were applicable until September 2021, and will not be offset in remaining installments or through the extension of lease terms. Thus, this condition was treated as a modification of the lease agreement flow and, therefore, the Company revised the linearization of its minimum rents according to the remaining term of each agreement, as provided for by CPC 06(R2)/IFRS 16.

(b) Refer to the management fees receivable by the Company, charged from entrepreneurs or tenants of the malls that it administrates, corresponding to a percentage of the store rent, common charges of tenants, financial management, and promotion fund.

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

4. Accounts receivable (Continued)

- (c) Out of the consolidated balance of R\$ 100,268 recorded on June 30, 2024, R\$ 78,882 is recorded in current assets and refers to Lake Victoria, the first phase of the Golden Lake Project, in which all units are still under construction. The principal balance has a cash inflow with each customer, which is monetarily restated based on Brazil's National Construction Cost Index (INCC), until keys are delivered. As of June 30, 2024, the Company has not identified the need to incur expected credit losses, and there is no history or expectation of loss of receivables as of June 30, 2024.

- (d) See note 5.1 (d).

The aging list of accounts receivable is as follows:

Individual	Balance falling due	≤30 days	Balance overdue						Total
			30–60 days	61–90 days	91–120 days	121–180 days	181–360 days	>360 days	
Lease (*)	105,195	4,421	3,620	2,798	3,530	6,998	11,823	73,003	211,388
Straight-line effect	61,810	-	-	-	-	-	-	-	61,810
Key money (*)	14,314	247	95	127	110	167	371	1,056	16,487
Parking	13,750	-	-	-	-	-	-	-	13,750
Management fees	1,479	-	-	-	-	-	-	44	1,523
Real Estate for Sale	1,455	-	-	-	39	-	-	1,811	3,305
Other	12,612	1,371	8	137	5	-	66	2,780	16,979
Total at 12/31/2023	210,615	6,039	3,723	3,062	3,684	7,165	12,260	78,694	325,242

(-) ADA (7,734) (2,019) (1,902) (1,610) (2,076) (4,304) (7,953) (74,789) (102,387)

Net balance at 06/30/2024 202,881 4,020 1,821 1,452 1,608 2,861 4,307 3,905 222,855

Individual	Balance falling due	≤30 days	Balance overdue						Total
			30–60 days	61–90 days	91–120 days	121–180 days	181–360 days	>360 days	
Lease (*)	179,019	4,466	4,236	3,610	3,517	7,268	21,626	63,466	287,208
Straight-line effect	53,475	-	-	-	-	-	-	-	53,475
Key money (*)	13,922	320	116	180	236	215	599	492	16,080
Parking	19,199	-	-	-	-	-	-	-	19,199
Management fees	2,313	63	5	37	-	-	-	56	2,474
Real Estate for Sale	1,887	5	-	-	-	-	1,793	-	3,685
Other	4,824	240	116	24	79	(0)	-	2,789	8,072
Total at 12/31/2022	274,639	5,094	4,473	3,851	3,832	7,483	24,018	66,803	390,193

(-) ADA (7,606) (3,474) (3,122) (2,879) (3,076) (6,352) (21,652) (64,837) (112,998)

Net balance at 12/31/2023 267,033 1,620 1,351 972 756 1,131 2,366 1,966 277,195

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)
June 30, 2024
(In thousands of reais, unless otherwise stated)

4. Accounts receivable (Continued)

Consolidated	Balance falling due	≤30 days	Balance overdue						Total
			30–60 days	61–90 days	91–120 days	121–180 days	181–360 days	>360 days	
Lease (*)	146,749	6,403	5,780	4,476	4,782	10,553	15,451	95,942	290,136
Straight-line effect	91,422	-	-	-	-	-	-	-	91,422
Key money (*)	17,474	331	127	163	150	240	371	2,896	21,752
Parking	28,731	264	278	395	85	297	1,752	-	31,802
Management fees	10,852	1,487	422	60	-	-	-	57	12,878
Real Estate for Sale	82,709	192	85	93	118	4,440	5,308	7,323	100,268
Other	21,847	1,633	240	151	159	116	-	5,253	29,399
Total at 12/31/2023	399,784	10,310	6,932	5,338	5,294	15,646	22,882	111,471	577,657
(-) ADA	(10,374)	(2,859)	(2,856)	(2,447)	(2,802)	(6,472)	(10,289)	(99,594)	(137,693)
Net balance at 06/30/2024	389,410	7,451	4,076	2,891	2,492	9,174	12,593	11,877	439,964
Consolidated	Balance falling due	≤30 days	Balance overdue						Total
			30–60 days	61–90 days	91–120 days	121–180 days	181–360 days	>360 days	
Lease (*)	242,618	6,607	6,219	5,099	5,128	10,630	27,540	81,045	384,886
Straight-line effect	78,818	-	-	-	-	-	-	-	78,818
Key money (*)	16,850	409	161	233	268	303	670	2,260	21,154
Parking	35,907	3,374	195	2	38	64	-	-	39,583
Management fees	12,248	525	81	37	-	11	-	68	12,970
Real Estate for Sale	56,901	4,968	115	83	83	155	8,000	-	70,305
Other	20,648	560	478	25	99	10	-	5,065	26,885
Total at 12/31/2022	463,990	16,443	7,249	5,479	5,616	11,173	36,210	88,438	634,601
(-) ADA	(10,069)	(5,024)	(4,559)	(4,027)	(4,395)	(9,241)	(27,375)	(84,346)	(149,036)
Net balance at 12/31/2023	453,921	11,419	2,690	1,452	1,221	1,932	8,835	4,092	485,565

(*) The accounts receivable from lease and key money is net of a provision for loss computed based on the tax legislation amounting to R\$ 66,815 as of June 30, 2024 (R\$ 63,425 as of December 31, 2023), recorded in the statement of income as "properties' expenses", as losses are recognized.

Lease and key money

The Company applies the simplified approach to estimate the expected credit loss using an expected loss matrix based on the history of losses, adjusted by the management's expectations on the aspects that may influence storeowner's default in the future.

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)
June 30, 2024
(In thousands of reais, unless otherwise stated)

4. Accounts receivable (Continued)

Lease and key money (Continued)

The information on exposure to the average credit risk of the Company's lease receivables and key money as of June 30, 2024 and December 31, 2023 is presented below using a provision matrix:

Risk	06/30/2024	06/30/2023
Falling due	6.5%	3.9%
Overdue up to (days):	43.9%	62.5%
30	51.1%	70.5%
60	54.9%	75.1%
90	56.9%	81.6%
120	60.1%	84.9%
180	65.2%	97.0%
360	97.6%	97.0%
>360	6.5%	3.9%

Real Estate for Sale

Expected credit losses are constituted to bring trade accounts receivable to their recovery value, based on the individual analysis of receivables. When a customer becomes delinquent, since the real estate units sold are pledged as collateral for the customers' own accounts receivable, the unit's total outstanding balance is compared to the best estimate of the unit's market value and expectations about future economic conditions, minus the costs for recovery and resale. Then, an expected loss of credits is formed in cases where the total outstanding balance is greater than the net amount pledged. On June 30, 2024 and December 31, 2023, the Company did not identify the need for expected loss of credits on balances receivable due to the sale of real estate.

Parking, management fee and other

Considering all reasonable and sustainable information, including forward-looking information, from the initial recognition and evaluation of its receivables individually and collectively, the Company understands that the risk of credit loss expected for the accounts receivable from parking, management fee, marketing and advertising is very low, and has no history of default or losses. Thus, the Company did not identify the need for expected credit loss on the respective balances on June 30, 2024 and December 31, 2023.

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)
June 30, 2024
(In thousands of reais, unless otherwise stated)

4. Accounts receivable (Continued)

Parking, management fee and other (Continued)

For “Other”, the Company identified the need for an allowance for doubtful accounts of R\$ 4,212 on June 30, 2024.

Changes in the allowance for doubtful accounts are as follows:

	Allowance for doubtful accounts	
	Individual	Consolidated
Balances at December 31, 2022	(99,495)	(130,661)
Additions	(46,723)	(70,065)
Write-offs	33,220	51,690
Balances at December 31, 2023	(112,998)	(149,036)
Acquisition of interest	-	(134)
Additions	(10,446)	(17,480)
Write-offs	21,057	28,957
Balances at June 30, 2024	(102,387)	(137,693)

The Company has operating lease contracts with the tenants of shopping mall stores (lessees) and their standard term is 5 years. Exceptionally, there may be contracts with differentiated terms and conditions.

For the periods ended June 30, 2024 and 2023, the Company earned R\$ 685,304 and R\$ 659,056, respectively, as minimum lease only in relation to contracts in force at the end of each year, which presented the following renewal schedule:

	Consolidated	
	06/30/2024	06/30/2023
Years:		
2023	-	5.0%
2024	4.0%	12.7%
2025	10.5%	10.7%
2026	12.1%	11.1%
2027	12.1%	12.4%
>2027	43.8%	30.2%
Undefined (*)	17.5%	17.9%
Total	100.0%	100.0%

(*) Contracts not renewed. Parties may request termination through a prior legal notice (30 days).

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

5. Transactions with related parties

5.1. The balances and main transactions with related parties are as follows:

	06/30/2024		12/31/2023	
	Individual	Consolidated	Individual	Consolidated
Current assets:				
Accounts receivable from related parties				
Advances on shopping mall charges (a)	52,474	97,354	55,458	95,016
Shopping Mall Associations (b)	3,543	6,096	4,090	7,607
Malls Condominiums (c)	983	3,004	727	2,842
Other	298	299	177	177
Subtotal	57,298	106,753	60,452	105,642
Provision for losses (a)	(35,207)	(66,675)	(38,470)	(67,102)
Total Accounts receivable from related parties - current	22,091	40,078	21,982	38,540
Accounts receivable				
Multiplan Administradora de Shopping Centers Ltda. (d)	13,750	-	19,199	-
Total accounts receivable - current	13,750	-	19,199	-
Total current assets	35,841	40,078	41,181	38,540
Non-current assets:				
Accounts receivable from related parties				
Advances on shopping mall charges (a)	56	60	56	60
Loans - other	-	-	1,347	1,348
Malls Condominiums (c)	3,931	4,735	2,503	4,308
Malls Associations (b)	22,263	38,430	25,178	47,711
Total Accounts receivable from related parties – non-current	26,250	43,225	29,084	53,427
Non-current liabilities:				
Accounts payable to related parties (Note 17.2.c)	83,140	83,140	83,140	83,140

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)
June 30, 2024
(In thousands of reais, unless otherwise stated)

5. Transactions with related parties (Continued)

5.1. The balances and main transactions with related parties are as follows: (Continued)

	Individual	
	06/30/2024	06/30/2023
Statement of income (loss):		
Service revenue		
Multiplan Administradora de Shopping Centers Ltda. (d)	77,436	75,999
Revenue from Hot Zone lease (f)	1,171	960
Properties expenses		
Multiplan Arrecadadora Ltda. (h)	590	595
Service agreement		
Peres - Advogados, Associados S/C (f)	-	120
Financial revenues (expenses), net		
Interest on loans and sundry advances (g)	1,640	2,211
	Consolidated	
	06/30/2024	06/30/2023
Statement of income (loss):		
Revenue from Hot Zone lease (e)	1,727	1,462
Service agreement		
Peres - Advogados, Associados S/C (f)	-	120
Financial revenues (expenses), net		
Interest on loans and sundry advances (g)	2,912	3,703

- (a) Prepayments of charges granted to condominiums of shopping malls owned by Multiplan Group in light of the default of storeowners with the condominiums. As of June 30, 2024, based on a study of expected credit losses to the balance, which identified a historical recovery percentage of 30.5% (30.6% as of December 31, 2023) of all anticipated charges, the provision was adjusted to 69.5% (69.4% as of December 31, 2023) of the anticipated balance, with the net effect, the reversal of R\$ 818 for the three period ended June 30, 2024 (reversal of R\$ 603 on December 31, 2023), recorded against income (loss) under "Shopping Mall Expenses".
- (b) Refer to intercompany loans granted to the Storeowners Association of the following Shopping Malls: ParkShopping Barigui, ParkShopping, Barra Shopping, Ribeirão Shopping, ParkShopping São Caetano, BH Shopping, DiamondMall, Morumbi Shopping, Jundiaí Shopping, New York City Center, VillageMall, Patio Savassi and Shopping Vila Olímpia. These advances bear interest based on the Brazilian Extended Consumer Price Index (IPCA) disclosed by IBGE, plus a spread of 5.00% per annum. The ParkShoppingCampoGrande BarraShoppingSul, Parkjacarepaguá, Parkshopping Canoas, Shopping Santa Úrsula and Parque Shopping Maceió are remunerated based on CDI variations, plus a spread of 2.00% per annum. Their expiry date is scheduled for 2038.

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

5. Transactions with related parties (Continued)

5.1. The balances and main transactions with related parties are as follows:

(Continued)

- (c) Refer to intercompany loans entered into with the condominiums of Jundiaí Shopping and Parque Shopping Maceió, which bear interest based on the CDI fluctuation, Shopping Santa Úrsula, ParkShopping Canoas, ParkShopping São Caetano, Ribeirão Shopping, ParkShopping Campo Grande and ParkJacarepaguá, which bear interest based on the Brazilian Extended Consumer Price Index (IPCA) disclosed by IBGE, plus a spread of 5.00% p.a., and will be fully settled by 2031.
- (d) Refers to the portion of accounts receivable and income (loss) that the Company has with the subsidiary Multiplan Administradora de Shopping Centers Ltda., which manages the shopping malls' parking lots and transfers from 93% to 97.5% of the net income to the Company. It should be noticed that whenever total expenses exceed the income generated, the Company is required to reimburse such difference to Multiplan Administradora de Shopping Centers Ltda. plus 3% of monthly gross revenue. These amounts are billed and received on a monthly basis.
- (e) It refers to amounts billed as Hot Zone store leases entered into with Divertplan Comércio e Indústria Ltda. (lessee), in which Multiplan Planejamento Participações e Administração S/A, a Company's shareholder, holds 99% of the capital.
- (f) It refers to the specialized legal service agreement entered into by the Company and Peres - Advogados, Associados S/C, owned by a close family member of the Company's controlling shareholder, dated May 1, 2011. The agreement has a 24-month term and establishes a monthly compensation of R\$ 20. The contract was terminated in the 2023 financial year.
- (g) It refers to the net financial revenue arising from interest on several loans granted to related parties.
- (h) It refers to lease collection services, common and specific charges, revenue from promotion funds and other revenue deriving from the operation and sale of office spaces of the Company and/or its subsidiaries.

5.2. Key management personnel compensation

Management personnel compensation

The members of the Board of Directors and the executive officers elected by the Board of Directors following the Company's Articles of Incorporation, whose duties involve decision making and control over the Company's activities, are considered as key management personnel by the Company.

The key management personnel compensation by category is as follows:

	<u>06/30/2024</u>	<u>06/30/2023</u>
Short-term benefits	27,153	20,279
Compensation based on variation of the share value restricted (Note 20.b)	12,207	9,731
	39,360	30,010

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)
June 30, 2024
(In thousands of reais, unless otherwise stated)

5. Transactions with related parties (Continued)

5.2. Key management personnel compensation (Continued)

Management personnel compensation (Continued)

As of June 30, 2024, the key management personnel were comprised of seven members of the Board of Directors, six directors and four regular members of the Tax Council.

As of December 31, 2023, the key management personnel were comprised of seven members of the Board of Directors, six directors and three regular members of the Tax Council.

The Company does not grant benefits related to the labor contract termination to the Administrators beyond the ones provided for in the applicable law.

6. Land and properties held for sale

	06/30/2024		12/31/2023	
	Individual	Consolidated	Individual	Consolidated
Land	18,112	492,981	19,381	484,365
Properties under construction	-	145,145	-	129,877
Properties completed	408	11,869	165	12,494
	18,520	649,995	19,546	626,736
Current	408	157,014	165	142,371
Non-current	18,112	492,981	19,381	484,365
	18,520	649,995	19,546	626,736

The Company reclassifies part of its inventories from the non-current portion to “Properties under construction” according to the project launch schedule and to “Completed properties” based on the works completion schedule. It should be noted that as of June 30, 2024, the Company has properties under construction, which are the four towers (Lake Victoria) of the Golden Lake’s initial launch. No indicators of a net realizable value below the cost of land and properties for sale were identified as of June 30, 2024 and December 31, 2023.

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

6. Land and properties held for sale (Continued)

On October 5, 2021, the Company launched the residential project Lake Victoria. The first launch phase will consist of 94 apartments divided into four towers, its delivery is scheduled for December 2024 through its subsidiary Multiplan Imobiliária Ltda. Accordingly, Multiplan started recognizing sales revenue and the cost of properties related to the project as of the first quarter of 2022, when all the conditions required to start the recognition were duly met in accordance with CPC 47 – Revenue from Contracts with Customers. Furthermore, the Company has been working on the second phase of the Golden Lake project, Lake Eyre. Multiplan will recognize sales revenue and the cost of properties related to the Lake Eyre project when all the conditions required to start the recognition are met, pursuant to CPC 47 – Revenue from Contracts with Customers, and in compliance with CVM/SNC/SEP Circular Letter 02/2018.

7. Income tax and social contribution

Deferred taxes and contribution payable are broken down as follows:

	06/30/2024		12/31/2023	
	Individual	Consolidated	Individual	Consolidated
Assets:				
Provision for legal and administrative proceedings	5,164	5,986	11,385	11,912
Expected credit losses	60,988	74,690	110,073	124,744
Provision for losses on advances of charges	73,478	93,676	38,470	57,134
Accrued annual bonus (a)	10,266	10,266	55,372	55,372
Stock option plan	82,315	86,896	71,721	74,289
Other (b)	22,311	(22,322)	21,248	15,193
Income tax and social contribution loss	158,016	429,428	149,721	390,101
Deferred tax asset base	412,538	678,620	457,990	728,745
Deferred income tax asset (c)	87,760	163,988	96,517	165,161
Deferred social contribution asset (c)	37,128	64,798	41,219	66,092
Subtotal	124,888	228,786	137,736	231,253
Liabilities:				
Accounting vs. tax difference - Goodwill (d)	(316,845)	(316,845)	(316,845)	(316,845)
Straight-line effect (e)	(50,490)	(60,089)	(42,154)	(49,352)
Income (loss) from Real Estate for Sale projects (f)	-	16,273	-	12,393
Depreciation (g)	(741,103)	(953,816)	(692,289)	(875,525)
Business Combination gain (i)	(72,897)	(72,897)	(72,897)	(72,897)
Interest capitalized (h)	(130,874)	(169,052)	(106,589)	(145,005)
Other	(15,227)	(15,227)	(15,799)	(15,800)
Deferred tax liabilities base	(1,327,436)	(1,571,653)	(1,246,573)	(1,463,031)
Deferred income tax liabilities (c)	(331,859)	(396,656)	(311,644)	(368,608)
Deferred social contribution liabilities (c)	(119,469)	(142,738)	(112,192)	(132,654)
Subtotal	(451,328)	(539,394)	(423,836)	(501,262)
Deferred income tax and social contribution, net	(326,440)	(310,608)	(286,100)	(270,009)
Non-current assets	-	31,126	-	16,090
Non-current liabilities	(326,440)	(341,734)	(286,100)	(286,099)

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

7. Income tax and social contribution (Continued)

- (a) For the calculation of deferred income tax, only the share of employee profit sharing was considered.
- (b) In consolidated, the bases of deferred assets and liabilities also comprise entities subject to the calculation of Corporate Income Tax (IRPJ) and Social Contribution on Net Income (CSLL) under the taxable profit regime whereby taxes are computed as percentage of gross revenue regime. For that reason, the effect of these tax rates includes the tax rates applied to such taxation regime, pursuant to the federal legislation, which may vary depending on the nature of the income.
- (c) Goodwill on acquisition of Multishopping Empreendimentos Imobiliários S.A., Bozano Simonsen Centros Comerciais S.A. and Realejo Participações S.A. based on expected future earnings. Such companies were merged at the time and the respective goodwill was reclassified to intangible assets. Pursuant to the new accounting standards, beginning on January 1, 2009, such goodwill is no longer amortized and deferred income tax and social contribution liabilities were recognized on the difference between the tax base and the book value of the related goodwill. The amortization of goodwill was completed in November 2014 for tax purposes.
- (d) The Company recorded Taxes and contribution payable on deferred taxation of straight-line income during the term of the contract, regardless of the receipt term.
- (e) According to the tax criterion, the result from the sale of real estate units is calculated based on the financial realization of the revenue (cash basis), while for accounting purposes, said result is calculated based on the fulfillment of revenue recognition criteria in accordance with the accounting standards in force.
- (f) The Company recognized deferred income tax and social contribution liabilities on the differences between the amounts calculated, based on the accounting method and criteria provided for in Law No. 12973 of May 13, 2014.
- (g) The Company recognized deferred income tax and social contribution liabilities on the immediate tax deduction of interest on loans taken out to construct assets and recorded as the cost of its underlying asset. Deferred liabilities will be reversed as the underlying asset is realized through depreciation.
- (h) Recognition of deferred tax liabilities on Business combination gains, which was excluded from calculations of income tax and social contribution. Taxation will only take place once the investment is made.

The Company has been adopting measures that will allow using balances of income tax and social contribution losses with consequent realization of deferred tax assets on income tax and social contribution losses, such as: (i) corporate reorganizations; (ii) operational improvements; (iii) debt renegotiations with reduced interest rates, among others.

Deferred income tax and social contribution assets will be realized based on management's expectation, as follows:

	06/30/2024		12/31/2023	
	Individual	Consolidated	Individual	Consolidated
2024	40,888	56,379	51,894	67,356
2025	38,527	54,018	40,407	55,869
2026–2027	36,546	66,469	39,328	63,958
2028–2029	8,927	51,920	6,107	44,070
	124,888	228,786	137,736	231,253

The Company did not identify any indication of loss due to tax credits on June 30, 2024.

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)
June 30, 2024
(In thousands of reais, unless otherwise stated)

7. Income tax and social contribution (Continued)

Reconciliation of income tax and social contribution expenses

The reconciliation between the tax expense was calculated by the combined nominal rates and the income tax and social contribution expense charged to income (loss) is presented below:

Description	Individual			
	June 30, 2024		June 30, 2023	
	Income tax	Social contribution	Income tax	Social contribution
Income before income tax and social contribution	561,337	561,337	481,281	481,281
Rate	25%	9%	25%	9%
Nominal rate	(140,334)	(50,520)	(120,320)	(43,315)
Permanent additions and exclusions				
Equity results	53,951	19,422	47,311	17,032
Interest on own capital approved	56,250	20,250	55,000	19,800
Other	(2,397)	(280)	(2,436)	(154)
Total additions and exclusions	107,804	39,392	99,875	36,678
Current income tax and social contribution on profit or loss	(3,558)	240	(10,239)	(2,472)
Deferred income tax and social contribution on profit or loss	(28,972)	(11,369)	(10,206)	(4,166)
Total	(32,530)	(11,129)	(20,445)	(6,638)

Description	Consolidated			
	June 30, 2024		June 30, 2023	
	Income tax	Social contribution	Income tax	Social contribution
Income before income tax and social contribution	632,937	632,937	518,208	518,208
Rate	25%	9%	25%	9%
Nominal rate	(158,234)	(56,964)	(129,552)	(46,638)
Permanent additions and exclusions				
Equity results	-	-	4,255	1,532
Interest on own capital approved	56,250	20,250	55,000	19,800
Current losses without deferred tax credits recorded	(294)	(106)	(2,670)	(961)
Income tax and social contribution on companies operating under the taxable profit computed as a percentage of gross revenue regime	25,835	9,300	22,866	8,231
Income tax and social contribution constituted on tax loss and negative basis of previous years	8,422	3,032	-	-
Other	6,188	2,228	3,267	1,175
Total additions and exclusions	96,401	34,704	82,718	29,777
Current income tax and social contribution on profit or loss	(31,982)	(11,513)	(36,431)	(13,115)
Deferred income tax and social contribution on profit or loss	(29,851)	(10,747)	(10,404)	(3,745)
Total	(61,833)	(22,260)	(46,835)	(16,860)

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

8. Investments

8.1. Changes in investments - individual

Investees	12/31/2023	Additions	Write-off	Transfers	Dividends	Amortization	Equity pickup	Reflex Drive	Loss on investment	06/30/2024
<u>Investments</u>										
CAA - Administração e Promoções Ltda.	18,352	-	-	-	(11,782)	-	5,962	-	-	12,532
CAA Corretagem Imobiliária Ltda.	4	-	-	-	-	-	(4)	-	-	0
RENASCE - Rede Nacional de Shopping Centers Ltda.	12,219	-	-	-	(27,498)	-	27,391	-	-	12,112
Royal Green Península	2,039	-	-	-	-	-	(37)	-	-	2,002
Multiplan Admin. de Estacionamento Ltda.	8,174	-	-	-	-	-	7,206	-	-	15,380
MPH Empreendimento Imobiliário Ltda.	78,676	-	-	-	(1,900)	-	2,610	-	-	79,386
Manati Empreendimentos e Participações Ltda	205,617	-	-	-	-	(1,097)	2,797	-	-	207,317
Pátio Savassi Administração de Shopping Center Ltda.	140	-	(5)	15	-	-	(150)	-	-	-
Danville SP Empreendimento Imobiliário Ltda.	49,592	-	-	445	-	-	(204)	-	-	49,833
Multiplan Holding S.A.	4,211	-	-	-	-	-	262	-	-	4,173
Embraplan Empresa Brasileira de Planejamento Ltda.	312	-	-	-	-	-	9	-	-	321
Ribeirão Residencial Emp Im Ltda.	20,062	-	-	357	-	-	(148)	-	-	20,271
Morumbi Business Center Empreendimento Imobiliário Ltda.	144,936	-	-	-	(6,694)	-	3,387	-	-	141,629
Multiplan Residence du Lac Ltda.	5,098	-	-	600	-	-	(767)	-	(6)	4,925
Multiplan Diamond Tower Ltda.	17,814	-	-	-	-	-	(32)	-	-	17,782
Multiplan Golden Tower Ltda.	186,183	-	-	29,221	(6,993)	-	15,640	-	-	224,051
Multiplan Greenfield III Empreendimento Imobiliário Ltda.	278,195	-	-	11,988	-	-	(96)	-	-	290,087
Multiplan Greenfield IV Empreendimento Imobiliário Ltda.	16,990	-	-	-	(9,290)	-	14,103	-	-	21,803
Jundiaí Shopping Center Ltda.	280,776	-	-	-	(25,574)	-	26,865	-	-	282,067
ParkShopping Corporate Empreendimento Imobiliário Ltda.	38,198	-	-	-	-	-	1,753	-	-	39,951

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

8. Investments (Continued)

8.1. Changes in investments – individual (Continued)

Investees	12/31/2023	Additions	Write-off	Transfers	Dividends	Amortization	Equity pickup	Reflex Drive	Loss on investment	06/30/2024
Multiplan Arrecadadora Ltda.	1,929	-	-	-	-	-	481	-	-	2,410
Multiplan Jacarepaguá Ltda (former Multiplan VI Empreendimentos Imobiliários Ltda.)	25,056	-	-	51,948	-	-	5,199	-	-	82,203
Multiplan ParkShopping e Participações Ltda.	1,134,661	-	-	-	-	-	17,565	971	-	1,153,197
Multishopping Shopping Center Ltda.	21	-	-	-	-	-	-	-	-	21
ParkJacarepaguá Empreendimento Imobiliário Ltda.	826,415	-	-	-	-	-	6,936	-	-	833,351
Multiplan Greenfield XI Empreendimento Imobiliário Ltda.	427,286	-	-	-	(11,986)	-	17,058	-	-	432,358
Multiplan Greenfield XII Empreendimento Imobiliário Ltda.	747	-	-	-	-	-	12	-	-	759
Multiplan Estacionamento Ltda (former Teatro VillageMall Ltda.)	2,740	-	-	-	-	-	7,000	-	-	9,740
Multiplan Barra 1 Empreendimento Imobiliário Ltda.	385,893	-	-	-	(22,051)	-	20,029	-	-	383,871
Multiplan Morumbi 1 Empreendimento Imobiliário Ltda.	153,716	-	-	-	(5,194)	-	10,339	-	-	158,861
Multiplan Imobiliária Ltda.	101,238	-	-	32,200	-	-	9,584	-	-	143,022
Multiplan Barrasul II Empreendimento Imobiliário Ltda.	3,039	-	-	74	-	-	(5)	-	-	3,108
Multiplan Golden V Empreendimento Imobiliário Ltda.	23,242	-	-	1,093	-	-	(72)	-	-	24,263
Multiplan Golden VI Empreendimento Imobiliário Ltda.	25,315	-	-	1,186	-	-	(79)	-	-	26,422
Multiplan Golden VII Empreendimento Imobiliário Ltda.	25,315	-	-	1,186	-	-	(78)	-	-	26,423
Multiplan Golden VIII Empreendimento Imobiliário Ltda.	22,615	-	-	1,066	-	-	(73)	-	-	23,608
Multiplan Golden IX Empreendimento Imobiliário Ltda.	7,576	-	-	89	-	-	(19)	-	-	7,646
Multiplan Golden X Empreendimento Imobiliário Ltda.	14,927	-	-	702	-	-	(49)	-	-	15,580
Multiplan Golden XI Empreendimento Imobiliário Ltda.	15,416	-	-	724	-	-	(51)	-	-	16,089
Multiplan Golden XII Empreendimento Imobiliário Ltda.	10,435	-	-	493	-	-	(35)	-	-	10,893
Multiplan Golden XIII Empreendimento Imobiliário Ltda.	57,240	-	-	4,143	-	-	(418)	-	-	60,965
Multiplan Golden XV Empreendimento Imobiliário Ltda.	22,610	-	-	1,070	-	-	(72)	-	-	23,608

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

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(In thousands of reais, unless otherwise stated)

8 Investments (Continued)

8.1. Changes in investments – individual (Continued)

Investees	12/31/2023	Additions	Write-off	Transfers	Dividends	Amortization	Equity pickup	Reflex Drive	Loss on investment	06/30/2024
Multiplan Golden XVI Empreendimento Imobiliário Ltda.	26,540	-	-	1,248	-	-	(85)	-	-	27,703
Multiplan Golden XVII Empreendimento Imobiliário Ltda.	30,066	-	-	1,419	-	-	(92)	-	-	31,393
Multiplan Golden XVIII Empreendimento Imobiliário Ltda.	29,648	-	-	1,401	-	-	(94)	-	-	30,955
Jundiá Multiuso Ltda (former Multiplan XVI Empreendimento Imobiliário Ltda.)	1	-	-	7	-	-	(13)	-	-	(5)
Multiplan XVII Empreendimento Imobiliário Ltda.	174,469	-	-	500	-	-	1,413	-	-	176,382
Multiplan Parque Shopping Maceió Ltda.	140,943	-	-	-	(19,014)	-	14,927	-	-	136,856
Jurmete Soluções em Recuperação de Crédito Ltda (former Multiplan XIX Empreendimento Imobiliário Ltda.)	1	-	-	7	-	-	(7)	-	-	1
Multiplan XX Empreendimento Imobiliário Ltda.	2	-	-	6	-	-	(7)	-	-	1
Other	94	-	-	-	-	-	-	-	-	94
Subtotal - Investments	5,056,784	-	(5)	143,188	(147,976)	(1,097)	215,841	971	(6)	5,267,700
<u>Future capital contributions</u>										
Pátio Savassi Administração de Shopping Center Ltda.	-	15	-	(15)	-	-	-	-	-	-
Danville SP Empreendimento Imobiliário Ltda.	-	445	-	(445)	-	-	-	-	-	-
Ribeirão Residencial Empreendimento Imob.Ltda	-	357	-	(357)	-	-	-	-	-	-
Multiplan Residence Du Lac Ltda	-	600	-	(600)	-	-	-	-	-	-
Multiplan Diamond TowerLtda	-	29,221	-	(29,221)	-	-	-	-	-	-
Multiplan Golden Tower.Ltda	-	11,988	-	(11,988)	-	-	-	-	-	-
Multiplan Jacarepaguá Ltda (former Multiplan VI Empreendimentos Imobiliários Ltda.)	-	51,948	-	(51,948)	-	-	-	-	-	-
Multiplan Imobiliária Ltda	-	32,200	-	(32,200)	-	-	-	-	-	-
Multiplan Barrasul II Empreendimento Imobiliario Ltda	-	74	-	(74)	-	-	-	-	-	-
Multiplan Golden V Empreendimento Imobiliário Ltda.	-	1,093	-	(1,093)	-	-	-	-	-	-
Multiplan Golden VI Empreendimento Imobiliário Ltda.	-	1,186	-	(1,186)	-	-	-	-	-	-

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

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(In thousands of reais, unless otherwise stated)

8. Investments (Continued)

8.1. Changes in investments – individual (Continued)

Investees	12/31/2023	Additions	Write-off	Transfers	Dividends	Amortization	Equity pickup	Reflex Drive	Loss on investment	06/30/2024
Multiplan Golden VII Empreendimento Imobiliário Ltda.	-	1,186	-	(1,186)	-	-	-	-	-	-
Multiplan Golden VIII Empreendimento Imobiliário Ltda.	-	1,066	-	(1,066)	-	-	-	-	-	-
Multiplan Golden IX Empreendimento Imobiliário Ltda.	-	89	-	(89)	-	-	-	-	-	-
Multiplan Golden X Empreendimento Imobiliário Ltda.	-	702	-	(702)	-	-	-	-	-	-
Multiplan Golden XI Empreendimento Imobiliário Ltda.	-	724	-	(724)	-	-	-	-	-	-
Multiplan Golden XII Empreendimento Imobiliário Ltda.	-	493	-	(493)	-	-	-	-	-	-
Multiplan Golden XIII Empreendimento Imobiliário Ltda.	-	4,143	-	(4,143)	-	-	-	-	-	-
Multiplan Golden XV Empreendimento Imobiliário Ltda.	-	1,070	-	(1,070)	-	-	-	-	-	-
Multiplan Golden XVI Empreendimento Imobiliário Ltda.	-	1,248	-	(1,248)	-	-	-	-	-	-
Multiplan Golden XVII Empreendimento Imobiliário Ltda.	-	1,419	-	(1,419)	-	-	-	-	-	-
Multiplan Golden XVIII Empreendimento Imobiliário Ltda.	-	1,401	-	(1,401)	-	-	-	-	-	-
Jundiá Multiuso Ltda (former Multiplan XVI Empreendimento Imobiliário Ltda.)	-	7	-	(7)	-	-	-	-	-	-
Multiplan XVII Empreendimento Imobiliário Ltda.	-	500	-	(500)	-	-	-	-	-	-
Jurmté Soluções em Recuperação de Crédito Ltda (former Multiplan XIX Empreendimento Imobiliário Ltda.)	-	7	-	(7)	-	-	-	-	-	-
Multiplan XX Empreendimento Imobiliário Ltda.	-	6	-	(6)	-	-	-	-	-	-
Subtotal - Future capital contributions	-	143,188	-	(143,188)	-	-	-	-	-	-
Subtotal - Investments	5,056,784	143,188	(5)	-	(147,976)	(1,097)	215,841	971	(6)	5,267,700
Capitalization of interest on investees										
ParkJacarepaguá Empreendimento Imobiliário Ltda.	31,771	-	(31,735)	-	-	-	(36)	-	-	-
Danville SP Empreendimento Imobiliário Ltda.	14,443	-	-	-	-	-	-	-	-	14,443
Ribeirão Residencial Empreendimento Imobiliário Ltda.	2,501	-	-	-	-	-	-	-	-	2,501
Total capitalization of interest on investees	48,715	-	(31,735)	-	-	-	(36)	-	-	16,944
Total net investments	5,105,499	143,188	(31,740)	-	(147,976)	(1,097)	215,805	971	(6)	5,284,644

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

8. Investments (Continued)

8.1. Changes in investments – individual (Continued)

Investees	12/31/2022	Additions	Transfers	Dividends	Amortization	Equity results	Change in equity interest (i)	06/30/2023
<u>Investments</u>								
CAA - Administração e Promoções Ltda.	5,569	-	-	(8,415)	-	5,715	-	2,869
CAA Corretagem Imobiliária Ltda.	1	-	10	-	-	(2)	-	9
RENASCE – Rede Nacional de Shopping Centers Ltda.	14,423	-	-	(25,714)	-	22,423	-	11,132
Delivery Center Holding S.A.	-	409	-	-	-	-	-	409
Royal Green Península	2,038	10	-	-	-	(8)	-	2,040
Multiplan Admin. Shopping Center Ltda.	19,970	-	-	-	-	7,441	-	27,411
MPH Empreendimento Imobiliário Ltda.	83,607	-	-	(7,227)	-	2,337	-	78,717
Manati Empreendimentos e Participações Ltda	160,721	-	-	-	(1,097)	1,157	-	160,781
Parque Shopping Maceió S.A.	132,623	-	-	(15,285)	-	17,030	-	134,368
Pátio Savassi Administração de Shopping Center Ltda.	143	-	10	-	-	(12)	-	141
Danville SP Empreendimento Imobiliário Ltda.	50,007	-	500	-	-	(423)	-	50,084
Multiplan Holding S.A.	4,639	-	-	-	-	226	-	4,865
Embraplan Empresa Brasileira de Planejamento Ltda.	292	-	-	-	-	9	-	301
Ribeirão Residencial Emp Im Ltda.	20,072	-	400	-	-	(188)	-	20,284
Morumbi Business Center Empreendimento Imobiliário Ltda.	147,040	-	-	(9,291)	-	3,171	-	140,920
Barrasul Empreendimento Imobiliário Ltda.	12,644	-	-	(5,800)	-	991	-	7,835
Multiplan Greenfield I Emp. Imobiliário Ltda.	29,897	-	-	(8,800)	-	(1,322)	-	19,775
Multiplan Greenfield II Empreendimento Imobiliário Ltda.	176,077	-	-	(8,820)	-	13,463	-	180,720
Multiplan Greenfield III Empreendimento Imobiliário Ltda.	246,004	-	19,980	-	-	7,022	-	273,006
Multiplan Greenfield IV Empreendimento Imobiliário Ltda.	37,609	-	-	(34,452)	-	14,683	-	17,840
Jundiaí Shopping Center Ltda.	277,761	-	2,228	(23,054)	-	25,554	-	282,489
ParkShopping Corporate Empreendimento Imobiliário Ltda.	46,980	-	-	(15,485)	-	4,842	-	36,337

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

8. Investments (Continued)

8.1. Changes in investments – individual (Continued)

Investees	12/31/2022	Additions	Transfers	Dividends	Amortization	Equity results	Change in equity interest (i)	06/30/2023
Multiplan Arrecadadora Ltda.	1,121	-	-	-	-	416	-	1,537
Multiplan VI Empreendimentos Imobiliários Ltda.	23,421	-	-	-	-	551	-	23,972
Multiplan ParkShopping e Participações Ltda.	1,097,909	-	-	-	-	17,748	-	1,115,657
Multishopping Shopping Center Ltda.	25	-	-	-	-	(1)	-	24
ParkJacarepaguá Empreendimento Imobiliário Ltda.	808,099	-	-	-	-	7,797	-	815,896
Multiplan Greenfield XI Empreendimento Imobiliário Ltda.	464,254	-	-	(51,091)	-	16,534	-	429,697
Multiplan Greenfield XII Empreendimento Imobiliário Ltda.	620	-	-	-	-	117	-	737
Teatro VillageMall Ltda.	3,005	-	1,099	-	-	(2,365)	-	1,739
Multiplan Barra 1 Empreendimento Imobiliário Ltda.	412,931	-	-	(41,449)	-	16,591	-	388,073
Multiplan Morumbi 1 Empreendimento Imobiliário Ltda.	170,466	-	-	(25,655)	-	9,956	-	154,767
Multiplan Imobiliária Ltda.	42,911	-	20,105	-	-	3,869	-	66,885
Multiplan Barrasul II Empreendimento Imobiliário Ltda.	2,416	-	679	-	-	(54)	-	3,041
Multiplan Golden V Empreendimento Imobiliário Ltda.	15,234	-	7,343	-	-	(104)	-	22,473
Multiplan Golden VI Empreendimento Imobiliário Ltda.	16,683	-	7,855	-	-	(116)	-	24,422
Multiplan Golden VII Empreendimento Imobiliário Ltda.	16,692	-	7,855	-	-	(115)	-	24,432
Multiplan Golden VIII Empreendimento Imobiliário Ltda.	14,991	-	7,058	-	-	(98)	-	21,951
Multiplan Golden IX Empreendimento Imobiliário Ltda.	5,054	-	2,528	-	-	(15)	-	7,567
Multiplan Golden X Empreendimento Imobiliário Ltda.	9,934	-	4,798	-	-	(58)	-	14,674
Multiplan Golden XI Empreendimento Imobiliário Ltda.	10,237	-	4,940	-	-	(61)	-	15,116
Multiplan Golden XII Empreendimento Imobiliário Ltda.	6,889	-	3,478	-	-	(38)	-	10,329
Multiplan Golden XIII Empreendimento Imobiliário Ltda.	35,185	-	22,779	-	-	(3,574)	-	54,390
Multiplan Golden XV Empreendimento Imobiliário Ltda.	14,849	-	7,158	-	-	(99)	-	21,908

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

8. Investments (Continued)

8.1. Changes in investments – individual (Continued)

Investees	12/31/2022	Additions	Transfers	Dividends	Amortization	Equity results	Change in equity interest (i)	06/30/2023
Multiplan Golden XVI Empreendimento Imobiliário Ltda.	17,432	-	8,315	-	-	(120)	-	25,627
Multiplan Golden XVII Empreendimento Imobiliário Ltda.	19,828	-	9,330	-	-	(136)	-	29,022
Multiplan Golden XVIII Empreendimento Imobiliário Ltda.	19,475	-	9,210	-	-	(137)	-	28,548
Multiplan XVI Empreendimento Imobiliário Ltda.	2	-	-	-	-	-	-	2
Multiplan XVII Empreendimento Imobiliário Ltda.	2	-	118,501	-	-	(1,135)	-	117,368
Multiplan XVIII Empreendimento Imobiliário Ltda.	-	-	-	-	-	-	-	-
Multiplan XIX Empreendimento Imobiliário Ltda.	-	-	-	-	-	-	-	-
Multiplan XX Empreendimento Imobiliário Ltda.	2	-	-	-	-	-	-	2
Other	94	-	-	-	-	-	-	94
Subtotal – Investments	4,697,878	419	266,159	280,540	(1,097)	189,462	-	4,872,281
<u>Future capital contributions</u>								
Pátio Savassi Administração de Shopping Center Ltda.	-	10	(10)	-	-	-	-	-
Manati Empreendimentos e Participações S.A.	-	1,410	-	-	-	-	-	1,410
Danville SP Empreendimento Imobiliário Ltda.	-	10	(10)	-	-	-	-	-
Ribeirão Residencial Empreendimento Imob.Ltda	-	500	(500)	-	-	-	-	-
Multiplan VI Empreendimentos Imobiliários Ltda	-	400	(400)	-	-	-	-	-
ParkJacarepagua Empreend Imobiliario Ltda.	-	19,980	(19,980)	-	-	-	-	-
Multiplan Greenfield XIII Empreendimento Imobiliário Ltda.	-	2,228	(2,228)	-	-	-	-	-
Multiplan Morumbi I Empreendimento Imobiliário Ltda	5	1,099	(1,099)	-	-	-	-	-
Multiplan Imobiliário Ltda	-	-	-	-	-	-	-	5
Multiplan Barrasul II Empreendimento Imobiliário Ltda	-	20,105	(20,105)	-	-	-	-	-
Multiplan Golden V Empreendimento Imobiliário Ltda.	-	679	(679)	-	-	-	-	-
Multiplan Golden VI Empreendimento Imobiliário Ltda.	-	7,343	(7,343)	-	-	-	-	-

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

8. Investments (Continued)

8.1. Changes in investments – individual (Continued)

Investees	12/31/2022	Additions	Transfers	Dividends	Amortization	Equity results	Change in equity interest (i)	06/30/2023
Multiplan Golden VIII Empreendimento Imobiliário Ltda.	-	7,855	(7,855)	-	-	-	-	-
Multiplan Golden VIII Empreendimento Imobiliário Ltda.	-	7,058	(7,058)	-	-	-	-	-
Multiplan Golden IX Empreendimento Imobiliário Ltda.	-	2,528	(2,528)	-	-	-	-	-
Multiplan Golden X Empreendimento Imobiliário Ltda.	-	4,798	(4,798)	-	-	-	-	-
Multiplan Golden XI Empreendimento Imobiliário Ltda.	-	4,940	(4,940)	-	-	-	-	-
Multiplan Golden XII Empreendimento Imobiliário Ltda.	-	3,478	(3,478)	-	-	-	-	-
Multiplan Golden XIII Empreendimento Imobiliário Ltda.	-	22,779	(22,779)	-	-	-	-	-
Multiplan Golden XIV Empreendimento Imobiliário Ltda.	-	7,158	(7,158)	-	-	-	-	-
Multiplan Golden XV Empreendimento Imobiliário Ltda.	-	8,315	(8,315)	-	-	-	-	-
Multiplan Golden XVI Empreendimento Imobiliário Ltda.	-	9,330	(9,330)	-	-	-	-	-
Multiplan Golden XVII Empreendimento Imobiliário Ltda.	-	9,210	(9,210)	-	-	-	-	-
Multiplan Golden XVIII Empreendimento Imobiliário Ltda.	-	118,501	(118,501)	-	-	-	-	-
Multiplan XVIII Empreendimento Imobiliário Ltda.	3	-	-	-	-	-	-	3
Multiplan XIX Empreendimento Imobiliário Ltda.	3	-	-	-	-	-	-	3
Subtotal – Future capital contributions	11	267,569	(266,159)	-	-	-	-	1,421
Subtotal – Investments	4,697,889	267,988	-	(280,540)	(1,097)	189,462	-	4,873,702
Capitalization of interest on investees								
ParkJacarepaguá Empreendimento Imobiliário Ltda.	32,202	-	-	-	-	-	(218)	31,984
Danville SP Empreendimento Imobiliário Ltda.	14,443	-	-	-	-	-	-	14,443
Ribeirão Residencial Empreendimento Imobiliário Ltda.	2,501	-	-	-	-	-	-	2,501
Total capitalization of interest on investees	49,146	-	-	-	-	-	(218)	48,928
Total net investments	4,747,035	267,988	-	(280,540)	(1,097)	189,462	(218)	4,922,630

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

8. Investments (Continued)

8.2. Changes in investments – consolidated

Investees	12/31/2023	Equity pickup	06/30/2024
SCP - Royal Green Península (*)	2.039	(36)	2,003
Other	152	-	152
Total net investments	2.191	(36)	2,155

Investees	12/31/2022	Additions	Dividends	Equity results	06/30/2023
SCP – Royal Green Península (*)	2,038	10	-	(8)	2,040
Parque Shopping Maceió S.A.	132,623	-	(15,287)	17,030	134,366
Delivery Center Holding S.A.	-	409	-	-	409
Outros	152	-	-	-	152
<u>Subtotal – Investments</u>	<u>134,813</u>	<u>419</u>	<u>(15,287)</u>	<u>17,022</u>	<u>136,967</u>
<u>Future capital contributions</u>					
Delivery Center Holding S.A.	-	1,410	-	-	1,410
<u>Subtotal – Future capital contributions</u>	<u>-</u>	<u>1,410</u>	<u>-</u>	<u>-</u>	<u>1,410</u>
Total net investments	134,813	1,829	(15,287)	17,022	138,377

(*) Shareholder Multiplan Planejamento conducts the material activities and has the ability to affect the return of Royal Green operations; therefore, this investment is not consolidated since the records of this silent partnership's (SCP) operations are included in the financial information of the shareholder Multiplan Planejamento.

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

8. Investments (Continued)

8.3. Information on joint venture

On September 30, 2023, the subsidiary Parque Shopping Maceió S.A. was fully spun off and part of the spun-off assets, proportional to the stake held by the Company in the spun-off company (50%), was absorbed by the subsidiary Multiplan Parque Shopping Maceió Ltda. (new name of Multiplan XVIII Empreendimento Imobiliário Ltda.). As a result of the total spin-off, Parque Shopping Maceió S.A. was extinguished and the capital of Multiplan Parque Shopping Maceió Ltda. increased by R\$ 133.7 million.

As a result of this event, the Company does not have a joint venture, as provided for in CPC 19 (R2) as of June 30, 2024 and December 31, 2023.

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

9. Investment properties

Changes in investment properties are as follows:

Cost	Annual average depreciation rate (%)	Individual						06/30/2024
		12/31/2023	Additions (a)	Write-offs	Interest capitalized	Depreciation	Transfer	
Land	-	812,214	-	(7,176)	1,057	-	-	806,095
Buildings and improvements	1.62	3,617,363	11,914	(8,492)	-	-	9,196	3,629,981
(-) Accumulated depreciation		(882,478)	-	1,805	-	(22,391)	-	(903,064)
Net value		2,734,885	11,914	(6,687)	-	(22,391)	9,196	2,726,917
Facilities	3.38	489,102	2,416	(898)	-	-	110	490,730
(-) Accumulated depreciation		(411,404)	-	898	-	(1,165)	-	(411,671)
Net value		77,698	2,416	-	-	(1,165)	110	79,059
Machinery, equipment, furniture and fixtures	10	63,417	97	(86)	-	-	-	63,428
(-) Accumulated depreciation		(49,446)	-	33	-	(1,389)	-	(50,802)
Net value		13,971	97	(53)	-	(1,389)	-	12,626
Lease (b)	12.6	52,020	-	-	-	-	-	52,020
(-) Accumulated depreciation		(17,323)	-	-	-	(2,478)	-	(19,801)
Net value		34,697	-	-	-	(2,478)	-	32,219
Other	10	10,840	100	-	-	-	-	10,940
(-) Accumulated depreciation		(9,761)	-	-	-	(141)	-	(9,902)
Net value		1,079	100	-	-	(141)	-	1,038
Construction in progress	-	441,843	282,345	(5,443)	22,279	-	(9,306)	731,718
Repurchase of stores		51,312	-	(542)	-	(560)	-	50,210
		4,167,699	296,872	(19,901)	23,336	(28,124)	-	4,439,882

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

9. Investment properties (Continued)

	Annual average depreciation rate (%)	Individual						
		12/31/2022	Additions	Write-offs	Interest capitalized	Depreciation	Transfer	06/30/2023
Cost								
Land	-	809,369	89	-	1,311	-	-	810,769
Buildings and improvements	1.62	3,542,067	14,445	-	-	-	16,301	3,572,813
(-) Accumulated depreciation		(837,054)	-	-	-	(22,772)	-	(859,826)
Net value		2,705,013	14,445	-	-	(22,772)	16,301	2,712,987
Facilities	15.88	475,837	3,149	-	-	-	2,122	481,108
(-) Accumulated depreciation		(404,622)	-	-	-	(5,714)	-	(410,336)
Net value		71,215	3,149	-	-	(5,714)	2,122	70,772
Machinery, equipment, furniture and fixtures	10	63,052	9	(117)	-	-	-	62,944
(-) Accumulated depreciation		(45,811)	-	84	-	(1,990)	-	(47,717)
Net value		17,241	9	(33)	-	(1,990)	-	15,227
Lease	12.6	51,900	-	-	-	-	-	51,900
(-) Accumulated depreciation		(12,383)	-	-	-	(2,470)	-	(14,853)
Net value		39,517	-	-	-	(2,470)	-	37,047
Other	10	10,553	34	-	-	-	-	10,587
(-) Accumulated depreciation		(9,247)	-	-	-	(374)	-	(9,621)
Net value		1,306	34	-	-	(374)	-	966
Construction in progress	-	239,674	41,114	-	9,394	-	(18,423)	271,759
Repurchase of stores		51,949	-	-	-	(581)	-	51,368
		3,935,284	58,840	(33)	10,705	(33,901)	-	3,970,895

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

9. Investment properties (Continued)

	Weighted average depreciation rate (%)	Consolidated							
		12/31/2023	Additions (a)	Write-off (b)	Interest capitalized	Reclassification	Depreciation	Transfer	06/30/2024
Cost									
Land		1,668,865	23,064	(8,123)	1,794	-	-	-	1,685,600
Buildings and improvements	1.62	6,836,196	59,700	(8,492)	-	-	-	9,196	6,896,600
(-) Accumulated depreciation		(1,238,571)	-	1,805	-	-	(44,731)	-	(1,281,497)
Net value		5,597,625	59,700	(6,687)	-	-	(44,731)	9,196	5,615,103
Facilities	3.21	1,089,582	16,408	(920)	-	-	-	110	1,105,180
(-) Accumulated depreciation		(765,182)	-	907	-	-	(4,870)	-	(769,145)
Net value		324,400	16,408	(13)	-	-	(4,870)	110	336,035
Machinery, equipment, furniture and fixtures	10	114,223	1,242	(86)	-	-	-	-	115,379
(-) Accumulated depreciation		(80,534)	-	33	-	-	(2,881)	-	(83,382)
Net value		33,689	1,242	(53)	-	-	(2,881)	-	31,997
Lease (b)	12.6	52,268	-	-	-	-	-	-	52,268
(-) Accumulated depreciation		(17,411)	-	-	-	-	(2,492)	-	(19,903)
Net value		34,857	-	-	-	-	(2,492)	-	32,365
Other	10	38,120	163	-	-	-	-	-	38,283
(-) Accumulated depreciation		(23,829)	-	-	-	-	(1,203)	-	(25,032)
Net value		14,291	163	-	-	-	(1,203)	-	13,251
Construction in progress		483,817	289,419	(5,443)	22,279	-	-	(9,306)	780,766
Repurchase of stores		59,099	-	(542)	-	-	(644)	-	57,913
		8,216,643	389,996	(20,861)	24,073	-	(56,821)	-	8,553,030

(a) The additions in the consolidated accounts in the 6-month period ended June 30, 2024 refer to: R\$ 10,643 as Land Costs at Parque Shopping Campo Grande, R\$ 36,914 as works at Morumbi Shopping, R\$ 162,400 as works at Parque Shopping Barigui, R\$ 5,547 as works at BH Shopping, and R\$ 4,723 as works at New York City Center, R\$ 26,928 as works at Diamond Mall and R\$ 64,583 as acquisition of interest of Shopping Jacarepaguá.

(a) The write-offs in the consolidated accounts in the 6-month period ended June 30, 2024 refer to: R\$ 7,161 due to the Entrepreneurs' interests in MBS EXP VI, R\$ 6,032 as Sale of a percentage of C&C Land in Ribeirão, R\$ 947 as transfer of Land 7 at Parque Shopping Maceió and as write-off in sale of interest, works and revitalization (40 years) of ParkShopping totaling R\$ 5,443.

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

9. Investment properties (Continued)

	Weighted average depreciation rate (%)	Consolidated							
		12/31/2022	Additions (a)	Write-off (d)	Interest capitalized	Reclassification	Depreciation	Transfer	06/30/2023
Cost									
Land		1,612,908	33,666	-	1,311	-	-	-	1,647,885
Buildings and improvements	1.62	6,444,731	162,940	-	-	-	-	17,009	6,624,680
(-) Accumulated depreciation		(1,135,304)	-	-	-	-	(43,872)	-	(1,179,176)
Net value		5,309,427	162,940	-	-	-	(43,872)	17,009	5,445,504
Facilities	15.04	1,046,343	3,755	-	-	-	-	2,130	1,052,228
(-) Accumulated depreciation		(738,661)	-	-	-	-	(17,322)	-	(755,983)
Net value		307,682	3,755	-	-	-	(17,322)	2,130	296,245
Machinery, equipment, furniture and fixtures	10	110,578	467	(117)	-	-	-	-	110,928
(-) Accumulated depreciation		(71,325)	-	84	-	-	(3,633)	-	(74,874)
Net value		39,253	467	(33)	-	-	(3,633)	-	36,054
Lease	12.6	52,147	-	-	-	-	-	-	52,147
(-) Accumulated depreciation		(12,447)	-	-	-	-	(2,482)	-	(14,929)
Net value		39,700	-	-	-	-	(2,482)	-	37,218
Other	10	36,551	1,051	-	-	-	-	-	37,602
(-) Accumulated depreciation		(21,196)	-	-	-	-	(1,487)	-	(22,683)
Net value		15,355	1,051	-	-	-	(1,487)	-	14,919
Construction in progress		275,448	43,187	-	9,394	-	-	(19,138)	308,890
Repurchase of stores		59,596	-	-	-	-	(665)	-	58,931
		7,659,369	245,066	(33)	10,705	-	(69,461)	-	7,845,646

(c) The additions in the consolidated financial statements in the 6-month period ended June 30, 2023 refer to: Acquisition of a stake in DiamondMall in the amount of R\$ 33,610; Buildings related to the acquisition of a stake in DiamondMall in the amount of R\$ 141,610; Buildings in the amount of R\$ 4,669 of Works in ParkJacarepaguá and Buildings related to the revitalization of the New York City Center in the amount of R\$ 7,382; Buildings related to the ParkShoppingBarigui Expansion in the amount of R\$ 14,082; Buildings related to the BarraShoppingSul Expansion in the amount of R\$ 3,910. Works in progress: R\$ 4,651 at ParkJacarepaguá, R\$ 17,460 Revitalization and Expansion at ParkShoppingBarigui, R\$ 141,700 acquisition of stake in DiamondMall, R\$ 7,532 revitalization at New York City Center.

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

9. Investment properties (Continued)

Multiplan measured its investment properties internally at fair value based on the Discounted Cash Flow (DCF) method. The Company calculated the fair value by using a discount rate following the Capital Asset Pricing Model (CAPM). Risk and return assumptions were considered based on studies published by Mr. Damodaran (New York University professor) relating to the stock market performance of the Company (beta), in addition to market prospects (Central Bank of Brazil - BACEN) and data on the risk premium of the domestic market (country risk).

Based on these assumptions, the Company used a nominal, unlevered weighted average discount rate of 12,84% as of June 30, 2024, resulting from a statutory discount rate of 12,77% calculated in accordance with the CAPM model and, based on internal analyses, a spread from -50 to +100 base points was added to this rate, resulting in an additional weighted average spread of 8 base points in the valuation of each mall, office towers and project.

Cost of own capital	June 2024	December 2023
Risk-free rate	3.30%	3.30%
Market risk premium	6.50%	6.50%
Beta	0.96	0.97
Country risk	197 b.p.	200 b.p.
Additional spread	8 b.p..	7 b.p.
Cost of own capital - US\$	11.51%	11.61%

Inflation assumptions	June 2024	December 2023
Inflation (BR) - (i)	3.57%	3.54%
Inflation (USA)	2.35%	2.40%
Cost of own capital - R\$	12.84%	12.85%

(i) Inflation (BR) of June 2024 and December 2023 refers to the average expectation of the 10- year cash flow projection.

The investment properties valuation reflects the market participant concept. Thus, the Company does not consider taxes, revenues and expenses relating to management and sales services in the discounted cash flows calculation.

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

9. Investment properties (Continued)

The future cash flow of the model was estimated based on the individual cash flows from malls, expansions and commercial buildings, including the Net Operating Revenue (NOR), recurring Key money (based only on mix changes, except for future projects), Income from Transfer Charges, investments in revitalization, and construction in progress. Perpetuity was calculated considering a real growth rate of 2.0% for malls and of 0.0% for commercial buildings.

The Company classified its investment properties in accordance with their statuses. The table below describes the amount identified for each category of property and presents the fair value of assets held by the Company:

	Individual	
	June 2024	December 2023
Valuation of investment properties		
Malls and office towers in operation	22,690,008	21,812,919
Projects in progress (advertised) (i)	462,743	294,682
Projects in progress (not advertised) (i)	148,943	148,649
	23,301,694	22,256,250
	Consolidated	
	June 2024	December 2023
Valuation of investment properties		
Malls and office towers in operation	29,747,880	28,486,562
Projects in progress (advertised) (i)	504,114	319,512
Projects in progress (not advertised) (i)	152,497	152,203
Total	30,404,491	28,958,277

(i) Projects in progress were valued at cost, which is similar to their fair value.

No need was identified for provision for impairment of investment properties as of June 30, 2024 (book value of R\$ 4,439,882 in the parent company and R\$ 8,553,030 in the consolidated and recoverable value of R\$ 23,301,694 in the parent company and R\$ 30,404,491 in the consolidated).

The fair value measurement of all investment properties was classified as Level 3 (valuation techniques for which the lowest level and most significant fair value measurement information is not available), based on the inputs described above.

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

10. Property, plant and equipment

Cost	Annual depreciation rates (%)	Individual			
		12/31/2023	Additions	Write-off	06/30/2024
Land	-	2,015	-	-	2,015
Buildings and improvements	4	5,718	-	-	5,718
(-) Accumulated depreciation		(3,030)	-	-	(3,144)
Net value		2,688	-	-	2,574
Facilities	10	6,139	40	-	6,179
(-) Accumulated depreciation		(3,660)	-	-	(3,749)
Net value		2,479	40	-	2,430
Machinery, equipment, furniture and fixtures	10	18,388	1,806	-	20,194
(-) Accumulated depreciation		(13,099)	-	-	(13,826)
Net value		5,289	1,806	-	6,368
Vehicles	10	60,129	-	-	60,129
(-) Accumulated depreciation		(11,988)	-	-	(13,022)
Net value		48,141	-	-	47,107
Lease	1.6 to 7.4	6,609	-	-	6,609
(-) Accumulated depreciation		(4,891)	-	-	(5,163)
Net value		1,718	-	-	1,446
Other	10	25,091	3,412	-	28,503
(-) Accumulated depreciation		(5,387)	-	-	(5,742)
Net value		19,704	3,412	-	22,761
		82,034	5,258	-	84,701

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

10. Property, plant and equipment (Continued)

Cost	Annual depreciation rates (%)	Individual			
		12/31/2022	Additions	Write-off	06/30/2023
Land	-	2,015	-	-	2,015
Buildings and improvements	4	5,718	-	-	5,718
(-) Accumulated depreciation		(2,802)	-	-	(2,916)
Net value		2,916	-	-	2,802
Facilities	10	6,033	43	-	6,076
(-) Accumulated depreciation		(3,446)	-	-	(3,564)
Net value		2,587	43	-	2,512
Machinery, equipment, furniture and fixtures	10	16,278	1,104	(9)	17,373
(-) Accumulated depreciation		(11,798)	-	6	(12,426)
Net value		4,480	1,104	(3)	4,947
Vehicles	10	60,348	-	(219)	60,129
(-) Accumulated depreciation		(10,139)	-	219	(10,954)
Net value		50,209	-	-	49,175
Lease	1.6 to 7.4	6,609	-	-	6,609
(-) Accumulated depreciation		(3,748)	-	-	(4,398)
Net value		2,861	-	-	2,211
Other	10	24,471	296	(4)	24,763
(-) Accumulated depreciation		(4,744)	-	4	(5,059)
Net value		19,727	296	-	19,704
		84,795	1,443	(3)	83,366

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

10. Property, plant and equipment (Continued)

	Annual depreciation rates (%)	Consolidated				
		12/31/2023	Additions	Write-off	Depreciation	06/30/2024
Cost						
Land	-	6,235	-	-	-	6,235
Buildings and improvements	4	24,223	-	-	-	24,223
(-) Accumulated depreciation		(9,131)	-	-	(372)	(9,503)
Net value		15,092	-	-	(372)	14,720
Facilities	10	7,370	40	-	-	7,410
(-) Accumulated depreciation		(4,860)	-	-	(89)	(4,949)
Net value		2,510	40	-	(89)	2,461
Machinery, equipment, furniture and fixtures	10	20,078	1,806	-	-	21,884
(-) Accumulated depreciation		(14,817)	-	-	(727)	(15,544)
Net value		5,261	1,806	-	(727)	6,340
Vehicles	10	60,129	-	-	-	60,129
(-) Accumulated depreciation		(11,990)	-	-	(1,034)	(13,024)
Net value		48,139	-	-	(1,034)	47,105
Lease	1.6 to 7.4	6,609	-	-	-	6,609
(-) Accumulated depreciation		(4,891)	-	-	(272)	(5,163)
Net value		1,718	-	-	(272)	1,446
Other	10	25,587	3,412	-	-	28,999
(-) Accumulated depreciation		(5,953)	-	-	(355)	(6,308)
Net value		19,634	3,412	-	(355)	22,691
		98,589	5,258	-	(2,849)	100,998

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

10. Property, plant and equipment (Continued)

	Annual depreciation rates (%)	Consolidated				
		12/31/2022	Additions	Write-off	Depreciation	06/30/2023
Cost						
Land	-	6,235	-	-	-	6,235
Buildings and improvements	4	24,223	-	-	-	24,223
(-) Accumulated depreciation		(8,387)	-	-	(372)	(8,759)
Net value		15,836	-	-	(372)	15,464
Facilities	10	7,264	43	-	-	7,307
(-) Accumulated depreciation		(4,647)	-	-	(118)	(4,765)
Net value		2,617	43	-	(118)	2,542
Machinery, equipment, furniture and fixtures	10	17,968	1,104	(9)	-	19,063
(-) Accumulated depreciation		(13,516)	-	6	(634)	(14,144)
Net value		4,452	1,104	(3)	(634)	4,919
Vehicles	10	60,348	-	(219)	-	60,129
(-) Accumulated depreciation		(10,141)	-	219	(1,034)	(10,956)
Net value		50,207	-	-	(1,034)	49,173
Lease	1.6 to 7.4	6,609	-	-	-	6,609
(-) Accumulated depreciation		(3,748)	-	-	(650)	(4,398)
Net value		2,861	-	-	(650)	2,211
Other	10	24,967	296	(4)	-	25,259
(-) Accumulated depreciation		(5,310)	-	4	(319)	(5,625)
Net value		19,657	296	-	(319)	19,634
		101,865	1,443	(3)	(3,127)	100,178

The Company did not identify the need to recognize a provision for impairment of property, plant and equipment as of June 30, 2024 and December 31, 2023.

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

11. Intangible assets

Intangible assets comprise system licenses and goodwill recorded by the Company on the acquisition of new equity interests in 2007 and 2008, which were subsequently incorporated. The goodwill presented below has an indefinite useful life.

	Annual amortization rates	Individual			
		12/31/2023	Additions	Write-off	Amortization
Goodwill of merged companies (a)					06/30/2024
Bozano		118,610	-	-	-
Realejo		51,966	-	-	-
Multishopping		84,095	-	-	-
Brazilian Realty LLC.		33,202	-	-	-
Indústrias Luna S.A.		4	-	-	-
JPL Empreendimentos Ltda.		12,583	-	-	-
Solução Imobiliária Ltda.		2,970	-	-	-
		303,430	-	-	-
Right of use of systems					
Software license (b)	10	193,580	11,649	-	-
Brands and patents		341	-	-	-
Accumulated amortization		(120,478)	-	-	(8,723)
		73,443	11,649	-	(8,723)
		376,873	11,649	-	(8,723)
					379,800

	Annual amortization rates	Individual			
		12/31/2022	Additions	Write-off	Amortization
Goodwill of merged companies (a)					06/30/2023
Bozano		118,610	-	-	-
Realejo		51,966	-	-	-
Multishopping		84,095	-	-	-
		254,671	-	-	-
Goodwill on acquisition of new equity interests (b)					
Brazilian Realty LLC.		33,202	-	-	-
Indústrias Luna S.A.		4	-	-	-
JPL Empreendimentos Ltda.		12,583	-	-	-
Solução Imobiliária Ltda.		2,970	-	-	-
		48,759	-	-	-
Right of use of systems					
Software license (c)	10	175,626	11,693	-	-
Brands and patents		341	-	-	-
Accumulated amortization		(107,728)	-	-	(7,513)
		68,239	11,693	-	(7,513)
		371,669	11,693	-	(7,513)
					375,849

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

11. Intangible assets (Continued)

	Annual amortization rates	Consolidated			
		12/31/2023	Additions	Write-off	Amortization 06/30/2024
Goodwill of merged companies (a)					
Bozano		118,610	-	-	-
Realejo		51,966	-	-	-
Multishopping		84,095	-	-	-
Brazilian Realty LLC.		33,202	-	-	-
Indústrias Luna S.A.		4	-	-	-
JPL Empreendimentos Ltda.		12,583	-	-	-
Solução Imobiliária Ltda.		2,970	-	-	-
		303,430	-	-	-
Right of use of systems					
Software license (b)	10	198,849	11,649	-	-
Brands and patents		442	-	-	-
Accumulated amortization		(122,890)	-	-	(8,857)
		76,401	11,649	-	(8,857)
		379,831	11,649	-	(8,857)
					382,623

	Annual amortization rates	Consolidated			
		12/31/2022	Additions	Write-off	Amortization 06/30/2023
Goodwill of merged companies (a)					
Bozano		118,610	-	-	-
Realejo		51,966	-	-	-
Multishopping		84,095	-	-	-
		254,671	-	-	-
Goodwill on acquisition of new equity interests (b)					
Brazilian Realty LLC.		33,202	-	-	-
Indústrias Luna S.A.		4	-	-	-
JPL Empreendimentos Ltda.		12,583	-	-	-
Solução Imobiliária Ltda.		2,970	-	-	-
		48,759	-	-	-
Right of use of systems					
Software license (c)	10	180,816	11,694	-	-
Brands and patents		442	-	-	-
Accumulated amortization		(109,812)	-	-	(7,646)
		71,446	11,694	-	(7,646)
		374,876	11,694	-	(7,646)
					378,924

(a) Goodwill recorded derives from the acquisitions made in 2006 and 2007. Such goodwill was based on the expected future profitability of these investments and they were amortized by December 31, 2008.

(b) To continue strengthening its internal control system while maintaining a well-structured growth strategy, the Company has been engaging services for the assessment and implementation of new SAP functionalities in addition to systems to support decision making, so as to promote greater efficiency, transparency and autonomy for the Company's managing officers.

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)
June 30, 2024
(In thousands of reais, unless otherwise stated)

11. Intangible assets (Continued)

The Company tests these assets for impairment on an annual basis.

The other finite-lived intangible assets are amortized by the straight-line method based on the table above. On June 30, 2024 and December 31, 2023, the Company did not identify any impairment indicators in other intangible assets.

The impairment test for the validation of goodwill was carried out on March 31, 2024, considering the projected cash flow of malls (c) that had goodwill at the time of their formation (cash-generating unit), basically representing the projects BarraShopping, New York City Center, MorumbiShopping, ShoppingAnáliaFranco, Ribeirão Shopping, ParkShopping Brasília, ParkShopping Barigui, BH Shopping, DiamondMall and Pátio Savassi. The main assumptions used for the preparation of this cash flow are described in Note 9. In the event of changes in the main assumptions used in determining the recoverable value of the cash-generating units, the goodwill with an indefinite useful life allocated to the cash-generating units added to the book values of investment properties (cash-generating units) would be substantially lower than their fair value, i.e., there is no evidence of impairment losses in the cash-generating units since June 30, 2024 and December 31, 2023.

12. Loans and financing

				Annual weighted average interest rate	06/30/2024		12/31/2023	
				Index	06/30/2024	Individual Consolidated	Individual Consolidated	Individual Consolidated
Current								
Santander	Multiplan Greenfield II	(a)	CDI +	0.85%	-	-	-	22,632
Banco Itaú	VillageMall	(b)	TR +	8.60%	27,956	27,956	27,894	27,894
	CCB 250	(c)	CDI +	1.80%	31,133	131,133	6,904	6,904
	CCB 225	(d)	TR +	8.60%	16,150	16,150	16,178	16,178
Banco do Brasil	CCB 200	(e)	CDI +	1.75%	10,641	10,641	12,412	12,412
Banco Bradesco	Canoas	(f)	TR +	7.50%	-	11,368	-	10,925
	MTE JPA	(g)	% CDI	105.85%	28,480	28,480	28,639	28,639
	Funding costs	-	-	-	(2,212)	(3,069)	(2,212)	(3,521)
	Subtotal current				12,148	222,659	89,815	122,603

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)
June 30, 2024
(In thousands of reais, unless otherwise stated)

12. Loans and financing (Continued)

			Annual weighted average interest rate	06/30/2024		12/31/2023		
			Index	06/30/2024	Individual	Consolidated	Individual	Consolidated
Non-current								
Banco Itaú	Multiplan Greenfield II	(a)	CDI +	0.85%	-	-	-	13,103
	VillageMall	(b)	TR +	8.60%	11,596	11,596	25,408	25,408
	CCB 250	(c)	CDI +	1.80%	125,000	125,000	250,000	250,000
Banco do Brasil	CCB 225	(d)	TR +	8.60%	154,030	154,030	161,336	161,336
	CCB 200	(e)	CDI +	1.75%	200,000	200,000	200,000	200,000
Banco Bradesco	Canoas	(f)	TR +	7.50%	-	84,006	-	89,469
	MTE JPA	(g)	% CDI	105.85%	276,042	276,042	289,398	289,398
	Funding costs	-	-	-	(10,103)	(15,028)	(11,209)	(16,826)
Subtotal, non-current					756,565	835,646	914,933	1,011,888
Total					968,713	1,058,305	1,004,748	1,133,951

- (a) On August 7, 2013, the subsidiaries Multiplan Golden Tower Ltda. and Multiplan Greenfield IV Empreendimento Imobiliário Ltda. signed with Banco Santander S.A. a loan agreement to finance the construction of the project Morumbi Corporate. The total amount contracted was R\$ 400,000. This financing bears interest of 8.70% p.a., plus the Referential Rate (TR), and has been amortized in 141 monthly installments beginning on November 15, 2013. As a guarantee for the loan, the subsidiaries collateralized the fraction of 0.4604509 of the property subject to financing and recorded a fiduciary assignment of the credits referring to the receivables, which must represent a minimum change of 120% of the monthly installment.

On October 16, 2019, an amendment to the financing agreement was signed amending: the operation rate for CDI + 0.85% p.a. On July 17, 2020, an early amortization of R\$ 112,313, equivalent to 50% of the outstanding balance of the financing, was made. On February 15, 2024, the total advance payment of R\$ 34,024 of the outstanding balance of the financing was carried out. There are no financial covenants herein.

- (b) On November 30, 2010, the Company entered into a bank credit bill with Banco Itaú BBA S.A. for the construction of Shopping Village Mall, amounting to R\$ 270,000. Such financing bears interest based on the Referential Rate (TR) plus 9.75% p.a. and amortized in 114 consecutive, monthly installments, the first maturing on March 15, 2013. The credit note is collateralized by mortgage on the land and all accessions, constructions, facilities and improvements therein. Moreover, the Company established a fiduciary assignment of credits relating to receivables, which must represent a minimum change of 100% of the value of the monthly installment as of January 2015. On July 04, 2012, the Company signed an amendment to the bank credit bill changing the following: (i) the total amount contracted from R\$ 270,000 to R\$ 320,000, (ii) The covenant of net debt to EBITDA from 3.0x to 3.25x, and (iii) The starting date for checking the restricted account from January 30, 2015 to January 30, 2017. On September 30, 2013, the 2nd amendment to the financing agreement was signed, changing: (i) the contract rate for the reference rate (TR) + 9.35% p.a. and (ii) the final amortization deadline of November 15, 2025 and (iii) the covenant of net debt to EBITDA from 3.25x to 4.0x. On August 29, 2019, the 3rd amendment to the financing agreement was signed, reducing the contract rate to pre-determined levels that vary depending on the Selic rate, according to the table described below:

Range	Contract rate
Selic ≤ 6.5%	TR + 7.40%
Selic from >6.5% to <7.25%	TR + 7.90%
Selic from ≥7.25% to ≤8.25%	TR + 8.60%
Selic > 8.25%	TR + 9.00%

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

12. Loans and financing (Continued)

On September 28, 2020, the 4th amendment to the financing agreement was signed reducing the contract rate to pre-determined levels that vary according to the Selic rate, as shown in the table below:

Range	Contract rate
Selic ≤2.5%	TR + 4.50%
Selic from >2.5% to ≤3.75%	TR + 5.00%
Selic from >3.75% to ≤4.25%	TR + 5.50%
Selic from >4.25% to ≤5.00%	TR + 6.00%
Selic from >5.00% to ≤6.00%	TR + 6.50%
Selic from >6.00% to ≤7.25%	TR + 7.50%
Selic from >7.25% to ≤8.25%	TR + 8.20%
Selic >8.25%	TR + 8.60%

All other clauses from the original agreement remained unchanged.

Financial covenants of the agreement:

Net debt/EBITDA lower than or equal to 4.0x.

EBITDA/Net financial expenses higher than or equal to 2x.

EBITDA used for calculation of the financial covenants follows the definitions established in the loan agreements.

On June 30, 2024, the Company complied with all financial covenants established in the financing agreement.

- (c) On March 18, 2020, the Company entered into Bank Credit Notes (CCB) with Banco Itaú BBA to consolidate its cash position. No guarantee was given for such instruments. Interest will be paid every six months and the principal in a single installment on March 8, 2022.

Start date	End date	Amount	Interest rate
03/18/2020	03/08/2022	250,000	CDI + 1.95% p.a.

On April 14, 2021, the Company entered into an amendment to the Bank Credit Bill ("CCB") with Banco Itaú BBA, extending its payment term and rescheduling the obligations listed below: (i) currently, the CCB payment term is five years, as of the rescheduling date, with amortization of R\$ 125,000 on April 14, 2025 and R\$ 125,000 on April 14, 2026. Interest will remain payable on a two-yearly basis from the amendment date; (ii) the interest rate will follow CDI + 1.95% until April 14, 2022 and CDI + 1.80% between April 15, 2022 and April 14, 2026; and (iii) Financial covenants of Net Debt/EBITDA lower than or equal to 4.5x and EBITDA/Net Financial Expense greater than or equal to 2x were established.

Start date	End date	Amount	Interest rate	Status
04/14/2021	04/14/2025	125,000	CDI + 1.80% p.a.	Falling due
04/14/2021	04/14/2026	125,000	CDI + 1.80% p.a.	Falling due

On June 30, 2024, the Company complied with all financial covenants established in the financing agreement.

- (d) On April 15, 2020, the Company entered into a bank credit note with Banco Itaú Unibanco S.A. to finance the acquisition of interest in ParkShopping, through its subsidiary Multiplan Parkshopping e Participações Ltda., of 20% of the registrations held by IRB Investimentos e Participações Imobiliárias S.A. Total financing amounted to R\$ 225,000, which was released in two tranches of R\$ 112,500 on April 17, 2020 and June 17, 2020. The charges on this financing vary according to the Central Bank benchmark rate (Selic), as shown in the table at the end of this note.

The amount will be repaid in 180 monthly and consecutive installments as of May 17, 2020. As collateral for the loan, the Company provided 67.56% on the 50% that held in the transaction's registrations and assigned the receivables from that same fraction in excess of ParkShopping's net operating revenue as security interest.

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

12. Loans and financing (Continued)

This contract has no financial covenants.

Range	Contract rate
Selic ≤3.75%	TR + 5.00%
Selic from >3.75% to ≤4.25%	TR + 5.50%
Selic from >4.25% to ≤5.00%	TR + 6.00%
Selic from >5.00% to ≤6.0%	TR + 6.50%
Selic from >6.0% to ≤7.25%	TR + 7.50%
Selic from >7.25% to ≤8.25%	TR + 8.20%
Selic >8.25%	TR + 8.60%

- (e) On June 25, 2021, the Company entered into a Bank Credit Bill (CCB) of R\$ 200,000 with Banco do Brasil S/A to consolidate its cash position. No guarantee was provided for this instrument. Interest will be paid on a two-yearly basis and the principal is as follows:

Start date	End date	Amount	Interest rate	Status
06/25/2021	07/20/2025	50,000	CDI + 1.75% p.a.	Falling due
06/25/2021	07/20/2026	50,000	CDI + 1.75% p.a.	Falling due
06/25/2021	07/20/2027	100,000	CDI + 1.75% p.a.	Falling due

Contract's financial covenants:

Net debt/EBITDA lower than or equal to 4.5x.

EBITDA/Net financial expenses higher than or equal to 2x.

EBITDA used to calculate the financial covenants follows the definitions established in the loan agreements.

On June 30, 2024, the Company complied with all financial covenants established in the financing agreement.

- (f) On May 25, 2015, the subsidiary ParkShopping Canoas Ltda. entered into a credit facility agreement with Banco Bradesco S.A., collateralized by a mortgage to build the ParkShopping Canoas. The total amount taken out was R\$ 280,000 and this financing bears interest of 9.25% p.a., plus the Reference Rate (TR), payable in 144 monthly installments beginning on April 25, 2019. As collateral for the loan, the subsidiary provided a mortgage of 80% of the property for which the financing was obtained, and assigned 80% of receivables, which should correspond to at least 120% of one month-amount. On July 24, 2016, the Company entered into an amendment to the credit facility agreement collateralized by a mortgage to build the project in the city of Canoas, which sets forth the following: (i) maturity of the first installment on August 25, 2019, (ii) reduction of the term of return to 140 months, (iii) debt maturity on March 25, 2031, and (iv) final term for the construction work on August 25, 2017. On December 27, 2019, an amendment to the financing agreement was signed, amending: (i) the transaction rate from to TR + 7.50% p.a.

On August 25, 2020, the outstanding financing balance was partially repaid in advance totaling R\$ 100,000. On September 30, 2020, the financing outstanding balance was partially repaid in advance totaling R\$ 75,000.

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Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

12. Loans and financing (Continued)

- (g) On September 19, 2019, the Company entered into a credit facility agreement, collateralized by a mortgage with Banco Bradesco S.A. to build ParkJacarepaguá. The total financing was R\$ 350,000 and the corresponding charges include TR +5.15% per annum in the first 15 months and, after this period, 105.85% of CDI until the financing term expires. For the first 15 months, a financial instrument (swap) was entered into, changing the TR+5.15% per annum (provided for in the agreement) to 105.85% of CDI. In the first 15 months, the principal had a grace period and interest. After this period, in the next twelve months, there will be still a grace period for the principal and normal interest payment. The debt repayment period will begin on January 10, 2022 through 166 monthly repayment installments plus interest. As collateral for the loan, the subsidiary ParkJacarepaguá Empreendimento Imobiliário Ltda. provided a mortgage of 91% of the property for which the financing was obtained and assigned 91% of the receivables from lease of this property as security interest, which should correspond to at least 100% of one-month amount. The first credit portion was released on October 21, 2019 totaling R\$ 332,500.

The table below shows the detailed segregation by maturity of loans and financing.

	06/30/2024		12/31/2023	
	Individual	Consolidated	Individual	Consolidated
Loans and financing				
2025	82,785	88,785	242,735	267,581
2026	217,378	230,047	217,327	229,951
2027 and 2029	227,133	271,130	226,981	270,818
>2030	239,371	260,712	239,098	260,364
Subtotal - Loans and financing	766,667	850,674	926,141	1,028,714
Funding costs				
2025	(1,058)	(1,486)	(2,164)	(3,284)
2026	(1,330)	(2,186)	(1,330)	(2,186)
2027 and 2029	(2,756)	(5,326)	(2,756)	(5,326)
>2030	(4,958)	(6,030)	(4,958)	(6,030)
Subtotal - Funding costs	(10,102)	(15,028)	(11,208)	(16,826)
Total - Loans and financing	756,565	835,646	914,933	1,011,888

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

12. Loans and financing (Continued)

Reconciliation of changes in shareholders' equity to cash flows from financing activities

Individual

	Loans and financing	Debentures	Interest on own capital	Capital	Total
Balances at December 31, 2023	1,004,748	2,032,345	532,460	6,933,916	10,503,469
Changes in cash flows from financing	(35,065)	-	-	-	(35,065)
Payment of loans and financing					
Payment of interest on loans and financing taken out	(56,325)	-	-	-	(56,325)
Debentures raising	-	300,000	-	-	300,000
Cost of raising debentures	-	(6,099)	-	-	(6,099)
Payment of debentures	-	(300,000)	-	-	(300,000)
Payment of charges on debentures	-	(85,885)	-	-	(85,885)
Payment of interest on own capital	-	-	(220,196)	-	(220,196)
Repurchase of shares to be held in treasury	-	-	-	(106,044)	(106,044)
Total changes in cash flows from financing	(91,390)	(91,984)	(220,196)	(106,044)	(509,614)
Other changes					
Allocation of interest on loans and financing taken out	29,780	-	-	-	29,780
Capitalization of interest	24,469	-	-	-	24,469
Funding costs	1,106	-	-	-	1,106
Swap	-	24	-	-	24
Debenture funding costs	-	1,835	-	-	1,835
Allocation of debenture charges	-	113,159	-	-	113,159
Stock options granted	-	-	-	(14,985)	(14,985)
Exercise of stock options	-	-	-	-	27,388
Interest on own capital	-	-	194,750	(225,000)	(30,250)
Income (loss) for the period	-	-	-	518,236	518,236
Total other changes	55,355	115,018	194,750	305,729	670,852
Balances at June 30, 2024	968,713	2,055,379	507,014	7,133,601	10,664,707

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

12. Loans and financing (Continued)

Reconciliation of changes in shareholders' equity with cash flows from financing activities (Continued)

Individual (Continued)

	Loans and financing	Debentures	Interest on own capital	Capital	Total
Balances at December 31, 2022	1,070,891	1,733,956	414,260	6,582,340	9,801,447
Changes in cash flows from financing					
Payment of loans and financing	(34,906)	-	-	-	(34,906)
Payment of interest on loans and financing taken out	(67,570)	-	-	-	(67,570)
Payment of debentures	-	(300,000)	-	-	(300,000)
Payment of charges on debentures	-	(106,675)	-	-	(106,675)
Payment of interest on own capital	-	-	(176,074)	-	(176,074)
Repurchase of shares to be held in treasury	-	-	-	(26,858)	(26,858)
Total changes in cash flows from financing	(102,476)	(406,675)	(176,074)	(26,858)	(712,083)
Other changes					
Allocation of interest on loans and financing taken out	58,397	-	-	-	58,397
Capitalization of interest	10,704	-	-	-	10,704
Funding costs	1,107	-	-	-	1,107
Debenture funding costs	-	1,127	-	-	1,127
Allocation of debenture charges	-	115,208	-	-	115,208
Stock options granted	-	-	-	22,332	22,332
Interest on own capital	-	-	190,153	(220,000)	(29,847)
Income (loss) for the period	-	-	-	454,199	454,199
Total other changes	70,208	116,335	190,153	256,531	633,227
Balances at June 30, 2023	1,038,623	1,443,616	428,339	6,812,013	9,722,591

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

12. Loans and financing (Continued)

Reconciliation of changes in shareholders' equity with cash flows from financing activities (Continued)

<i>Consolidated</i>	Loans and financing	Debentures	Interest on own capital	Capital	Non-controlling interests	Total
Balances at December 31, 2023	1,133,951	2,032,345	532,460	6,933,916	82	10,632,754
Changes in cash flows from financing						
Amortization of loans and financing	(75,783)	-	-	-	-	(75,783)
Payment of interest on loans and financing taken out	(60,767)	-	-	-	-	(60,767)
Debentures raising	-	300,000	-	-	-	300,000
Cost of raising debentures	-	(6,099)	-	-	-	(6,099)
Payment of debentures	-	(300,000)	-	-	-	(300,000)
Payment of charges on debentures	-	(85,885)	-	-	-	(85,885)
Payment of Interest on own capital	-	-	(220,196)	-	-	(220,196)
Equivalence result	-	-	-	459	-	459
Non-controlling interests	-	-	-	-	(1)	(1)
Repurchase of shares to be held in treasury	-	-	-	(106,044)	-	(106,044)
Total changes in cash flows from financing	(136,550)	(91,984)	(220,196)	(105,585)	(1)	(554,316)
Other changes						
Allocation of interest on loans and financing taken out	34,185	-	-	-	-	34,185
Capitalization of interest	24,469	-	-	-	-	24,469
Allocated funding costs	2,250	-	-	-	-	2,250
Swap	-	24	-	-	-	24
Debenture funding costs	-	1,835	-	-	-	1,835
Allocation of debenture charges	-	113,159	-	-	-	113,159
Stock options granted	-	-	-	(14,895)	-	(14,895)
Exercise of stock options	-	-	-	27,388	-	27,388
Interest on own capital	-	-	194,750	(225,000)	-	(30,250)
Income (loss) for the period	-	-	-	549,324	-	549,324
	60,904	115,018	194,750	336,817	75	707,564
Balances at June 30, 2024	1,058,305	2,055,379	507,014	7,165,148	156	10,786,002

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

12. Loans and financing (Continued)

Reconciliation of changes in shareholders' equity with cash flows from financing activities (Continued)

Consolidated (Continued)

	Loans and financing	Debentures	Interest on capital	Capital	Non-controlling interests	Total
Balances at December 31, 2022	1,229,656	1,733,956	414,260	6,582,340	203	9,960,415
Changes in cash flows from financing						
Amortization of loans and financing	(51,068)	-	-	-	-	(51,068)
Payment of interest on loans and financing taken out	(75,064)	-	-	-	-	(75,064)
Payment of debentures	-	(300,000)	-	-	-	(300,000)
Payment of charges on debentures	-	(106,675)	-	-	-	(106,675)
Payment of interest on own capital	-	-	(176,074)	-	-	(176,074)
Non-controlling interests	-	-	-	-	(4)	(4)
Repurchase of shares to be held in treasury	-	-	-	(26,858)	-	(26,858)
Total changes in cash flows from financing	(126,132)	(406,675)	(176,074)	(26,858)	(4)	(735,743)
Other changes						
Allocation of interest on loans and financing taken out	66,864	-	-	-	-	66,864
Capitalization of interest	10,704	-	-	-	-	10,704
Allocated funding costs	1,761	-	-	-	-	1,761
Debenture funding costs	-	1,127	-	-	-	1,127
Allocation of debenture charges	-	115,208	-	-	-	115,208
Stock options granted	-	-	-	22,332	-	22,332
Interest on own capital	-	-	190,153	(220,000)	-	(29,847)
Income (loss) for the period	-	-	-	454,199	78	454,277
	79,329	116,335	190,153	256,531	78	642,426
Balances at June 30, 2023	1,182,853	1,443,616	428,339	6,812,013	277	9,867,098

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

13. Accounts payable

	06/30/2024		12/31/2023	
	Individual	Consolidated	Individual	Consolidated
Suppliers	53,244	85,429	37,505	73,813
Ground Lease	33,662	33,824	36,413	36,587
Contractual retentions	10,740	13,689	4,911	8,121
Indemnification payable	36,710	44,729	18,905	26,332
Labor obligations	66,947	68,792	112,641	115,048
	201,303	246,463	210,375	259,901
Current	166,330	210,867	174,268	223,361
Non-current	34,973	35,596	36,107	36,540

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

14. Debentures

The debentures are broken down as follows:

	Individual and consolidated	
	06/30/2024	12/31/2023
Current liabilities		
6 th issue – Debentures	-	304,812
7 th issue – Debentures	181,499	7,480
10 th issue – Debentures	10,578	11,795
11 th issue – Debentures	16,447	19,273
12 th issue – Debentures	41,570	8,116
13 th issue – Debentures	3,655	
Swap 12 ^a issue - Debentures	156	132
Subtotal	253,905	351,608
Funding cost – 6 th issue	-	(104)
Funding cost – 7 th issue	(166)	(166)
Funding cost – 10 th issue	(407)	(407)
Funding cost – 11 th issue	(299)	(299)
Funding cost – 12 th issue	(2,200)	(2,200)
Funding cost – 13 th issue	(1,171)	-
Funding cost – 14 th issue	(150)	-
Total – Funding cost	(4,393)	(3,176)
Total – Current liabilities	249,512	348,432
Non-current liabilities		
7 th issue – Debentures	175,000	350,000
10 th issue – Debentures	450,000	450,000
11 th issue – Debentures	300,000	300,000
12 th issue – Debentures	600,000	600,000
13 th issue – Debentures	300,000	
Subtotal	1,825,000	1,700,000
Funding cost – 7 th issue	(138)	(221)
Funding cost – 10 th issue	(1,359)	(1,563)
Funding cost – 11 th issue	(770)	(919)
Funding cost – 12 th issue	(12,283)	(13,383)
Funding cost – 13 th issue	(4,584)	
Total – Funding cost	(19,134)	(16,086)
Total – Non-current liabilities	1,805,866	1,683,914

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

14. Debentures (Continued)

Sixth issue of debentures for primary public distribution

On May 10, 2018, the Company completed the 6th issue of debentures for primary public distribution totaling R\$ 300,000, whereby 30,000 unsecured, non-convertible, book-entry, registered and nonprivileged debentures were issued in a single series for public distribution with restricted efforts on a firm guarantee basis with a par value of R\$ 10. In the end of the sixth year, the transaction will be repaid in a single installment, bearing two-yearly interest. The final issue price was set on May 30, 2018 through the bookbuilding procedure with yield at 107.25% of the accumulated fluctuation of average daily DI rates. The total estimated funding cost was R\$ 1,494.

The financial covenants of these debentures are as follows: (i) net debt/EBITDA lower than or equal to 4.0x; (ii) EBITDA/net financial expense higher than or equal to 2.0x.

On June 30, 2024, the Company complied with all financial covenants established in the indenture.

Seventh issue of debentures for primary public distribution

On April 25, 2019, the Company completed the seventh issue of debentures for primary public distribution totaling R\$ 350,000, whereby 35,000 unsecured, non-convertible, book-entry, registered and nonprivileged debentures were issued in a single series for public distribution with restricted efforts, on a firm guarantee basis, at a par value of R\$ 10. In the end of the sixth and seventh years, the transaction will be repaid in two equal installments, bearing two-yearly interest. The final issue price was set on May 8, 2019 through the bookbuilding procedure with yield at 106.00% of the accumulated fluctuation of average daily DI rates. Total funding cost was R\$ 1,162.

The financial covenants of these debentures are as follows: (i) net debt/EBITDA lower than or equal to 4.0x; (ii) EBITDA/net financial expense higher than or equal to 2.0x.

On June 30, 2024, the Company complied with all financial covenants established in the indenture.

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

14. Debentures (Continued)

Tenth issue of debentures for primary public distribution

On September 22, 2021, the Company carried out the 10th issue of debentures for primary public distribution totaling R\$ 450,000. On October 15, 2021, the Issue Date of debentures was considered, 450 thousand non-privileged single-series unsecured non-convertible junior debentures were issued, registered- and book entry-type, for public distribution with restricted efforts on a firm guarantee basis, at a par value of R\$ 1. In the end of the fifth, sixth and seventh years, the transaction will be repaid in three (3) equal installments, bearing two-yearly interest. The final issue price was set on October 15, 2021 through the bookbuilding procedure with conventional interest at 100% of the accumulated fluctuation of average daily DI rates increased on a compound basis by a spread or surcharge of 1.30% p.a.

The financial covenants of these debentures are as follows: (i) net debt/EBITDA lower than or equal to 4.5x; (ii) EBITDA/net financial expense higher than or equal to 2.0x.

On June 30, 2024, the Company complied with all financial covenants established in the indenture.

Eleventh issue of debentures for primary public distribution

On October 3, 2022, the Company executed the Indenture of the 11th issue of debentures for primary public distribution totaling R\$ 300,000. On October 10, 2022, the Issue Date of the debentures was considered, 300 thousand non-privileged single-series unsecured non-convertible junior debentures were issued, registered- and book entry-type, for public distribution with restricted efforts on a firm guarantee basis at a par value of R\$ 1. The transaction will be repaid in two (2) equal installments, the first maturing on January 10, 2027 and the last one on January 10, 2028 (maturity date) with payment of two-yearly interest from January 10, 2023 (inclusive). The final issue price was set on the indenture with conventional interest at 100% of the accumulated fluctuation of average daily DI rates increased on a compound basis by a spread or surcharge of 1.20% p.a.

The financial covenants of these debentures are as follows: (i) net debt/EBITDA lower than or equal to 4.5x; (ii) EBITDA/net financial expense higher than or equal to 2.0x.

On June 30, 2024, the Company complied with all the covenants determined in the indenture.

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

14. Debentures (Continued)

Twelfth issue for primary private distribution of debentures for investment and issue of CRI

On October 18, 2023, the Company carried out the twelfth (12th) issue of simple debentures, non-convertible into shares of the unsecured type for private placement of R\$ 600,000. The debentures were subscribed by the securitization company Virgo and formed the collateral for the public offering for the distribution of Real Estate Receivables Certificates from the 123rd issue of Virgo Companhia de Securitização.

On November 13, 2023, the Bookbuilding procedure was completed, which defined and ratified the Issue in three (03) series in the Communicating Vessels System, all of them with a final term of seven (07) years and two (02) months, and three (03) equal amortizations in January 2029, January 2030 and January 2031. Interest payments will be made every on a two-yearly basis for all series. In the first (1st) series, interest will be levied, corresponding to 100% of the accumulated variation in the average daily DI rates, exponentially increased by a surcharge of 0.60% per annum totaling R\$ 222,194; In the 2nd series, remuneration interest will be levied at 106% of the accumulated variation of DI Rate totaling R\$ 250,019; and the Debentures of the third (3rd) series will bear fixed remuneration interest of 11.17% p.a. totaling R\$ 127,787.

For the 3rd (third) series, the Company contracted a Swap derivative operation to exchange the fixed rate of 11.17% per annum for a floating rate corresponding to 100% of the accumulated variation in average DI daily rates, exponentially increased by a surcharge of 0.35% p.a.

The financial covenants of these debentures are as follows: (i) net debt/EBITDA \leq 4.5; (ii) EBITDA/net financial expenses greater than or equal to 2.0

On June 30, 2024, the Company complied with all financial covenants established in the indenture.

Tenth issue for private distribution of debentures for investment and issue of CRI

On May 15, 2024, the Company carried out the thirteenth (13th) issue of simple debentures, not convertible into shares, of the unsecured type for private placement totaling R\$ 300,000. The debentures were subscribed by the securitization company Virgo and formed the collateral for the public offering for the distribution of Real Estate Receivables Certificates from the 167th issue of Virgo Companhia de Securitização. The operation will have two equal repayments, the first on May 15, 2028 and the last on May 15, 2029 (maturity date), with twice-yearly interest payments starting on November 18, 2024 (inclusive). The issue price was set on the deed and remuneration set at 99.50% of the accumulated change in average daily DI rates.

The financial covenants of these debentures are as follows: (i) net debt/EBITDA \leq 4.5; (ii) EBITDA/net financial expenses greater than or equal to 2.0.

As of June 30, 2024, the Company complied with all financial covenants established in the indenture.

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

15. Property acquisition obligations

	06/30/2024		12/31/2023	
	Individual	Consolidated	Individual	Consolidated
Current				
Atlético Mineiro (b)	-	-	375	375
Atlético Mineiro II (c)	-	-	-	26,316
Jockey (a)	-	14,949	-	-
Manati RBS (d)	-	35,274	-	34,367
G06Y JPA (e)	-	16,000	-	-
	-	66,223	375	61,058
Non-current				
Jockey (a)	-	-	-	14,536
Manati RBS (d)	-	-	-	19,083
G06Y JPA (e)	-	10,000	-	-
	-	10,000	-	33,619
Total	-	76,223	375	94,677

- (a) On April 1, 2021, the Company signed a Public Deed of Re-ratification of the Public Deed of Novation, Confession of Debt with Promise of Payment in Kind and Other Covenants, renegotiating part of its obligations arising from the acquisition of land purchased from Jockey Club do Rio Grande do Sul, as follows:

Regarding the settlement of the promissory note of R\$ 89,861, which would not be settled in local currency but through the obligation of delivery in accord and satisfaction of 100% of the autonomous units of the commercial project to be built, with an approximate area of 13,723.93 square meters in a plot of land to be assigned to the issuer, the Company renegotiated it and promised to settle R\$ 108,000 in local currency as follows: (i) R\$ 10,000 were paid upon execution of the Deed for Amendment; (ii) R\$ 86,000 maturing in the 24th month as of the renegotiation; and (iii) R\$ 12,000 maturing in the 48th month after the renegotiation. All amounts mentioned above will be subject to monetary restatement calculated according to the variation of the Extended Consumer Price Index (IPCA), based on the index of December 2020.

Regarding the settlement of the promissory note of R\$ 23,572, which was being carried out in monthly installments of R\$ 393 restated by reference to the General Market Price Index (IGP-M), based on the index of May 2016, to be completed until the effective delivery of the 1st stage of the project mentioned in the previous paragraph, the Company renegotiated the new balance of this promissory note, now amounting to R\$ 11,348, payable as follows: (i) R\$ 1,331 in three monthly successive installments of R\$ 444 each, from April 2021 to June 2021; and (ii) R\$ 10,017 in 21 monthly successive installments of R\$ 477 each, from July 2021 to March 2023. The debit balance will be subject to annual monetary restatement calculated according to the variation of the IGP-M, based on the index of May 2020.

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

15. Property acquisition obligations (Continued)

- (b) On January 20, 2020, the Company completed the acquisition of the indivisible portion of 50.1% of Diamond Mall by executing the Public Deed of Purchase and Sale and delivering two (2) promissory notes for payment in full of R\$ 250,000 and R\$ 18,000 to the seller, Clube Atlético Mineiro.

On January 20, 2020, the Company and Clube Atlético Mineiro entered into the Public Deed of Novation, Acknowledgement of Debt and other Covenants, replacing the referred to promissory notes as follows: (i) the promissory note of R\$ 250,000, which, after monetary restatement, amounts to R\$ 296,773, was replaced by a payment of R\$ 5,935 made on January 27, 2020; the remaining balance of R\$ 290,838 will be divided into one (1) installment of R\$ 23,742, three (3) installments of R\$ 11,871, two (2) installments of R\$ 8,903, and thirty (30) installments of R\$ 7,123 from April 19, 2020, and other installments on the same day in the following months. Each installment will be adjusted at 100% of the CDI up to the date of their respective payments; and (ii) the promissory note of R\$ 18,000 was replaced with the right of Clube Atlético Mineiro to receive an amount equivalent to 7.515% of Diamond Mall's monthly gross revenue in the next forty-eight (48) months.

- (c) Based on the Private Instrument of Sale and Purchase Commitment and Other Covenants, signed on January 4, 2023, the Company, through its SPE Multiplan XVII Empreendimento Imobiliário Ltda., assumed the commitment to purchase the notional fraction of 24.95% of the Diamond Mall owned by the seller Clube Atlético Mineiro for the total price of R\$ 170,000. The payment of the price was adjusted upon signature of the Definitive Deed of Purchase and Sale with a cash installment of R\$ 68,000 and the remainder was paid in installments through twelve (12) promissory notes (*pro soluto*) of R\$ 8,500, with monthly and consecutive maturities.

On March 3, 2023, the Company and Clube Atlético Mineiro entered into, respectively, the Public Deed of Purchase and Sale and the Public Deed of Novation, Debt Confession and Other Covenants. The payment of the spot price of R\$ 68,000 was ratified, which was fully settled upon signature of these Deeds, and the payment of the installment price in twelve (12) monthly and successive installments of R\$ 8,500, to be monetarily restated by the IPCA-IBGE change, with the first one falling due on April 3, 2023.

- (d) Based on the Definitive Purchase and Sale Deed signed on October 09, 2023, the Company, through its subsidiary Manati Empreendimentos e Participações Ltda., assumed the commitment to purchase the notional fraction of 4.1% of Ribeirão Shopping held by the seller Vinci Shopping Centers Fundo de Investimento Imobiliário - FII for the total price of R\$ 75,977. The payment of the price was adjusted at the time of signing the Purchase and Sale Deed, with a cash installment of R\$ 22,793 and the remainder through a Promissory Note issued on a *pro soluto* basis by the Debtor on Creditor's behalf totaling R\$ 53,184.

On the same date, a Novation and Debt Confession Deed was signed between the parties, adjusting the payment of the *Pro Soluto* Promissory Note in three (03) installments in the following amounts and due dates: (i) First installment of R\$ 18,994 to be paid by January 04, 2024; (ii) Second installment of R\$ 15,195, to be paid by July 05, 2024; and (iii) Third installment of R\$ 18,994, to be paid by January 06, 2025. All installments must be monetarily adjusted at the IPCA-IBGE variation.

- (e) On June 19, 2024, the Company concluded the acquisition of the remaining 9.0% stake in the ParkJacarepaguá shopping mall. This increased its stake in the project to 100%, in addition to the acquisition of an equivalent stake in an adjacent 17,995 m² plot of land. The total transaction price will be R\$ 66,000, paid as follows: (i) R\$ 40,000 in cash upon signing the Final Deed of Purchase and Sale; and (ii) the balance of R\$ 26,000, indexed by the IPCA, in two installments: (ii.1) the first one totaling R\$ 16,000 to be paid within 12 months from the date of the Deed; and (ii.2) the second installment R\$ 10,000 within 18 months from the date of the Deed.

The table below shows the detailed segregation by maturity of obligations and acquisitions of assets.

	06/30/2024	12/31/2023
	Consolidated	Consolidated
2025	10,000	33,619
	10,000	33,619

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

16. Taxes and contributions, net

	06/30/2024		12/31/2023	
	Individual	Consolidated	Individual	Consolidated
Recoverable taxes and contributions				
Recoverable IRPJ and CSLL	66,981	86,886	87,760	117,498
Taxes and contributions payable				
IRPJ and CSLL payable	21,236	42,260	21,258	54,087
Current assets	45,187	54,413	66,030	74,000
Current liabilities	-	10,504	-	11,220

17. Provision for contingencies and judicial deposits

17.1. Provision for contingencies

Provision for contingencies	Individual				
	12/31/2023	Additions	Write-offs	Restatement	06/30/2024
Civil (a)	7,532	201	(5,837)	(909)	987
Labor	3,853	364	(155)	115	4,177
	11,385	565	(5,992)	(794)	5,164

Provision for contingencies	Individual				
	12/31/2022	Additions	Write-offs	Restatement	06/30/2023
Civil (a)	1,748	1,064	(739)	(71)	2,002
Labor	4,630	1,056	(619)	(11)	5,056
	6,378	2,120	(1,358)	(82)	7,058

Provision for contingencies	Consolidated				
	12/31/2023	Additions	Write-offs	Restatement	06/30/2024
Civil (a)	15,007	1,365	(7,343)	(932)	8,097
Labor	4,041	438	(189)	144	4,434
	19,048	1,803	(7,532)	(788)	12,531

Provision for contingencies	Consolidated				
	12/31/2022	Additions	Write-offs	Restatement	06/30/2023
Civil (a)	10,885	1,268	(5,007)	164	7,310
Labor	5,152	1,152	(900)	5	5,409
Tax	508	-	-	-	508
	16,545	2,420	(5,907)	169	13,227

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

17. Provision for contingencies and judicial deposits (Continued)

17.1. Provision for contingencies (Continued)

- (a) The legal advisors assessed the likelihood of loss on certain legal proceedings related to real estate contract terminations as probable, totaling R\$ 6,340 as of June 30, 2024 (R\$ 6,983 as of December 31, 2023). The remaining balance of provisions for civil contingencies is comprised by various claims in insignificant amounts filed against the malls in which the Company holds equity interest.

Based on the assessment of lawyers and legal advisors, provisions were set up to cover cash disbursements considered probable in administrative and judicial proceedings related to civil, tax and labor issues, in an amount deemed sufficient by Management.

Contingencies with likelihood of loss assessed as possible

The Company is a defendant in various tax, administrative, labor and civil proceedings, whose likelihood of loss is assessed by its legal advisors as possible, estimated at R\$ 252,801 as of June 30, 2024 (R\$ 245,050 as of December 31, 2023), as follows (historical values):

	Consolidated	
	06/30/2024	12/31/2023
Tax	216,581	207,949
Civil and administrative	19,378	20,653
Labor	16,842	16,448
Total	252,801	245,050

Tax

ITBI (Property Transfer Tax) collection arising from full mergers of companies which owned properties. The current discussions on the levy of said tax refer to the Municipality of Belo Horizonte (R\$ 9,436). The Company challenged the administrative collection, claiming the recognition of the non-applicability of ITBI (Property Transfer Tax) based on the provisions of Article 37, paragraph 4, of the Brazilian Tax Code. A voluntary appeal was presented, whose decision was to dismiss the appeal and the formalization of the Judgment is awaited.

The Company also has a discussion at the administrative level referring to social security contributions totaling R\$ 7,413. The tax authority issued a tax assessment notice requesting social security contributions on amounts referring to the Company's stock option plan. The decision at the lower administrative level was unfavorable and the Company filed a voluntary appeal. The appeal was denied in June 2019 and the Decision was published. The Company filed motions for clarification. In March 2020, the appeal to the High Court of Justice was partially accepted. The Company is currently awaiting the decision of the Superior Chamber of Tax Appeals.

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

17. Provision for contingencies and judicial deposits (Continued)

17.1. Provision for contingencies (Continued)

Contingencies with likelihood of loss assessed as possible (Continued)

Tax (Continued)

In January 2018, a tax assessment notice was issued for the charge of IRPJ, CSLL, PIS and COFINS on the land purchase and sale transaction for the construction of a Company's project amounting to R\$ 3,876. An opposition was filed and a favorable decision was awarded at the lower court. A revenue service appeal was filled and rejected. The Judgment formalizing the favorable decision was published, as well as the acknowledgment of the Attorney General of the National Treasury without the filing of any appeal. In December 2023, the case files were sent to the archive and the discussion was closed at the administrative level.

In April 2019, a tax assessment notice was served by the Rio de Janeiro City Government (R\$ 58,631) referring to collection of Service Tax (ISS) on certain revenues/reimbursement of expenses and other matters. The Company challenged the tax assessment and such challenge was denied at the lower level. A voluntary appeal was filed as well as a petition presenting a proposal for settlement, pursuant to Concilia-Rio, Rio de Janeiro City tax settlement program. The Voluntary Appeal was filed. The Voluntary Appeal is awaiting judgment.

In January 2022, a tax assessment notice was issued for the charge of PIS and COFINS (R\$ 18,972), in relation to credits on rental expenses regarding the areas for exploration of parking operations. The opposition filed by the Company was granted. Judgment of the ex-officio appeal is being awaited.

On October 18, 2022, the Company filed the Writ of Mandamus with a preliminary injunction seeking a judicial injunction that ensures its net and certain right to deduct the balances that can be paid/credited with interest on equity from previous years from the IRPJ and CSLL calculation basis, in order to exclude the application of article 29 of SRF Normative Instruction No. 11/1996. The decision of the first instance was unfavorable and the Company filed an appeal. The appeal was granted by a majority vote and the Union filed motions for clarification, which were answered and are awaiting judgment.

Civil, administrative and labor

The Company figures as defendant in a motion to set aside judgment filed by the Federal Government aiming at canceling the decision handed down in the declaratory action that became final and unappealable on November 20, 2018.

The decision the Government now challenges was handed down by the Sixth Specialized Panel of the TRF02 in the Declaratory Action to recognize the right of the Company and one of its subsidiaries not to be subject to the payment of fee farm rental and laudemium regarding the real properties where Village Mall and the adjacent property to the shopping mall operate.

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

17. Provision for contingencies and judicial deposits (Continued)

17.1. Provision for contingencies (Continued)

Contingencies with likelihood of loss assessed as possible (Continued)

Civil, administrative and labor (Continued)

After the submission of a defense and rebuttal, on December 1, 2022, the Full Court upheld the rescissory action by majority vote. On June 2, 2023, the Company filed a Special Appeal, whose was admitted and referred to the STJ. On June 19, 2024, the Special Appeal filed was not heard, which is why the Company will file the appropriate appeal. The Company's lawyers assess the expected loss as "possible", and the amount restated until 2022, regarding fee farm rental and laudemium charges canceled by the decision handed down in the Declaratory Action totals approximately R\$ 20,495, of which R\$ 9,265 has already been paid.

The Company filed on March 31, 2023 an ordinary action against the Federal Government with the objective of contesting, in its entirety, the charges forwarded on February 1, 2023 by the Attorney General's Office of the National Treasury as occupancy fee, laudemium and fine of R\$ 17,668, referring to the property where BarraShopping shopping center currently operates. To this end, the Company has guaranteed all the disputed amounts through Guarantee Insurance. On May 12, 2023, a decision was handed down in the context of urgency protection granting the suspension of the enforceability of said debts. Once the Federal Government filed a response, the Company filed a reply and is awaiting the sentence's delivery.

Currently, although there is an ordinary declaratory action with an injunction that suspends the requirement to charge the occupancy tax, transfer tax and any fines related to the BarraShopping property, as well as the debt guarantee insurance, plus 30%, pursuant to art. 835, §22, of the Accounting Pronouncement Committee, on April 12, 2023, the Federal Properties Management Office (SPU) filed a tax foreclosure for the collection of R\$ 19,678 against Multiplan and Bozano, pending before the 5th Federal Court of Tax Enforcement from Rio de Janeiro. The Company filed a petition requesting the suspension of the case due to the suspension of executed debts' enforceability, having obtained a decision determining the suspension of the tax execution.

The Company is a party to other civil, administrative and labor claims, none of which is considered individually material.

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

17. Provision for contingencies and judicial deposits (Continued)

17.2. Judicial deposits

Judicial deposits	Individual			06/30/2024
	12/31/2023	Additions	Write-offs	
PIS and COFINS (a)	29,190	5,874	-	35,064
Civil	3,832	420	(213)	4,039
Labor	5,462	160	(39)	5,583
Property Tax (IPTU) (b)	106,941	245	(596)	106,590
Other	3,455	17	(231)	3,241
	148,880	6,716	(1,079)	154,517

Judicial deposits	Individual			06/30/2023
	12/31/2022	Additions	Write-offs	
PIS and COFINS (a)	17,555	5,520	(155)	22,920
Civil	3,032	400	(92)	3,340
Labor	5,377	37	(24)	5,390
Real Estate Tax (IPTU) (c)	132,774	11,426	(22,089)	122,111
Other	2,420	706	(202)	2,924
	161,158	18,089	(22,562)	156,685

Judicial deposits	Consolidated			06/30/2024
	12/31/2023	Additions	Write-offs	
PIS and COFINS (a)	29,910	5,874	-	35,784
Civil	5,721	497	(303)	5,915
Labor	5,981	166	(59)	6,088
Property Tax (IPTU) (b)	106,921	51	(170)	106,802
Other	9,245	263	(733)	8,775
	157,778	6,851	(1,265)	163,364

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

17. Provision for contingencies and judicial deposits (Continued)

17.2. Judicial deposits (Continued)

Judicial deposits	Consolidated			06/30/2023
	12/31/2022	Additions	Write-offs	
PIS and COFINS (a)	18,275	5,520	(155)	23,640
Civil	4,360	488	(103)	4,745
Labor	5,865	57	(24)	5,898
Real Estate Tax (IPTU) (c)	138,905	11,426	(26,546)	123,785
Other	7,988	906	(203)	8,691
	175,393	18,397	(27,031)	166,759

(a) Refers to a deposit made to suspend the payment of PIS and COFINS debts and to obtain the Debt Clearance Certificate. The matter currently awaits distribution and trial at the High Court of Justice (STJ). Additionally in the second quarter of 2021, a Writ of Mandamus was filed to exclude PIS and COFINS from their own tax bases and a judicial deposit of the amounts involved in the lawsuit was made.

(b) These refer to judicial deposits arising from ordinary lawsuits filed by the Company challenging the full IPTU payment regarding the malls owned by the Company, considering the operation and capacity restrictions imposed in certain days and hours in 2020 and 2021, due to the pandemic. The amount of R\$ 83,140 in the parent company and consolidated as of June 30, 2024 and December 31, 2023 is provisioned in liabilities with related parties (Note 5.1), (R\$ 106,395 in the parent company and R\$ 108,095 in the consolidated as of March 31, 2022), since the deposits were made through Condominiums and R\$ 23,324 refers to the fine and interest that were paid in full by the Company.

18. Deferred income

	06/30/2024		12/31/2023	
	Individual	Consolidated	Individual	Consolidated
Revenue from key money	45,820	57,315	51,250	64,804
Unallocated cost of sales (a)	(138,180)	(204,540)	(112,122)	(179,185)
	(92,360)	(147,225)	(60,872)	(114,381)
Current assets	(35,526)	(55,835)	(32,838)	(51,916)
Non-current assets	(102,654)	(148,705)	(79,284)	(127,268)
Current liabilities	13,376	18,181	14,555	19,625
Non-current liabilities	32,444	39,134	36,695	45,178

(a) Refers to cost related to brokerage of key money and tenant allowance. The tenant allowance is an incentive offered by the Company to some tenants for them to settle down in a Multiplan Group's property. Appropriation of these amounts is recognized in the statement of income for the period, with deduction in "Revenue from key money".

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

19. Shareholders' equity

a) Capital

On June 30, 2024, the Company's capital was represented by 600,760,875 common and preferred shares, nominative, book-entry and with no par value. On September 22, 2023, 1700480 Ontario Inc., a shareholder of the Company's controlling block, exercised its statutory right to request the conversion of all of its 35,575,041 preferred shares into common shares. As of June 30, 2024, the Company's capital was represented by 600,760,875 common, nominative, book-entry shares with no par value.

The Extraordinary General Meeting held on June 28, 2024 approved an increase in the Company's capital of R\$ 170,000, through the capitalization of the Company's profit reserves, without issuing new shares.

The Company is authorized to increase its capital without the need to amend its articles of incorporation, up to the limit of 210,038,121 new common shares, as resolved by the Board of Directors, which has the authority to determine, in each case, the number of shares to be issued, place, manner of distribution (public or private), issue price, and other payment conditions within the authorized limit.

Shareholder	Number of shares					
	06/30/2024			12/31/2023		
	Common shares	Preferred shares	Total	Common shares	Preferred shares	Total
Multiplan Participações S.A.	126,371,349	-	126,371,349	126,371,349	-	126,371,349
1700480 Ontario Inc.	111,260,914	-	111,260,914	164,416,644	-	164,416,644
José Isaac Peres	17,636,785	-	17,636,785	17,571,524	-	17,571,524
Maria Helena Kaminitz Peres	7,379,268	-	7,379,268	7,379,268	-	7,379,268
Outstanding shares	314,489,496	-	314,489,496	265,861,383	-	265,861,383
Board of Directors and Executive Board	588,139	-	588,139	446,997	-	446,997
Total outstanding shares	577,725,951	-	577,725,951	582,047,165	-	582,047,165
Treasury shares	23,034,924	-	23,034,924	18,713,710	-	18,713,710
Total shares issued	600,760,875	-	600,760,875	600,760,875	-	600,760,875

b) Treasury shares

The balance of treasury shares as of June 30, 2024 totals 23,034,924 shares (18,713,710 shares as of December 31, 2023). During the period ended June 30, 2024, 4,871,900 shares of the Company were repurchased. For further details, see Note 20.

As of June 30, 2024, the percentage of outstanding shares (shares issued, except for treasury shares, shares held by managing officers, controlling shareholders and related persons) is 52.23% (44.26% as of December 31, 2023). Treasury shares were acquired at a weighted average cost of R\$ 22.57 at a minimum cost of R\$ 3.27 (in reais), and at a maximum cost of R\$ 27.53.

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

19. Shareholders' equity (Continued)

c) Dividends and Interest on own capital

Pursuant to article 39, item (c), of the Company's articles of incorporation, annual mandatory minimum dividend represents 25% of net income for the year, adjusted under the terms of the Brazilian Corporation Law. Distribution of dividends or Interest on own capital is specifically approved by the Company's Board of Directors, as set forth in the law and article 22 item (g) of the Company's Articles of Incorporation.

Pursuant to article 39, paragraph 3 of the Company's Articles of Incorporation, mandatory minimum dividend will not be paid in the year in which Company's management boards inform to the Annual Shareholders' Meeting that such payment is incompatible with the Company's financial position, and it is thereby agreed that the Supervisory Board, if active, will issue an opinion on this matter. Any dividends retained will be paid when the Company's financial position allows.

Interest on own capital approved in 2024

On June 21, 2024, the Company's Board of Directors approved the distribution of interest on own capital to the Company's shareholders in the gross amount of R\$ 135,000, by using part of the balance of the profit reserves account, attributed to the shareholders registered as such on June 26, 2024, corresponding to roughly R\$ 0.23 (amount in *reais*) per share, before the 15% withholding tax, which does not apply to shareholders who were not subject to the incidence of the tax, as per the applicable legislation. This amount will be paid to the Company's shareholders by June 30, 2025.

As of March 28, 2024, the Company's Board of Directors approved the payment of Interest on own capital to shareholders of R\$ 90,000 (gross amount) assigned to the shareholders registered as such on April 04, 2024, corresponding to approximately R\$ 0.15 (amount in Reais) per share, before the withholding of 15% of income tax, except for shareholders that were not subject to the levy of the tax, in the form of the applicable legislation. This amount will be paid to the Company's shareholders by March 31, 2025.

Interest on own capital approved in 2023

On June 26, 2023, the Company's Board of Directors approved the payment of Interest on own capital to shareholders on the gross amount of R\$ 145,000 assigned to the shareholders registered as such on June 30, 2023, corresponding to approximately R\$ 0.25 (amount in Reais) per share, before the withholding of 15% of income tax, except for shareholders that were not subject to the levy of the tax, in the form of the applicable legislation. This amount paid to the Company's shareholders by June 20, 2024.

On March 27, 2023, the Company's Board of Directors approved the payment of Interest on own capital to shareholders of R\$ 75,000 (gross amount) assigned to the shareholders registered as such on March 30, 2023, corresponding to approximately R\$ 0.13 (amount in Reais) per share, before the withholding of 15% of income tax, except for shareholders that were not subject to the levy of the tax, in the form of the applicable legislation. This amount was paid to the Company's shareholders on March 20, 2024.

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

20. Share-based payment

a) Phantom Stock Option Program

The Company's First Long-Term Incentive Plan was approved at the Board of Directors' meeting held on July 29, 2015. It establishes the payment terms and conditions of a cash premium with reference to the valuation of shares issued by the Company to certain management members, employees and service providers or those of other entities under its control. The right to receive this premium is represented by investment units, and the Board of Directors is responsible for electing participants and for authorizing the granting of investment units.

On July 7, 2022, the last periodic disclosure was made to redeem investment units of the Phantom 2 program before its closing on September 21, 2022.

As of December 31, 2022, 10,723,739 investment units had been redeemed. Settlement of all redeemed investment units took place through the payment of a cash premium. On June 30, 2024 and December 31, 2023, there was no balance of investment units not redeemed.

b) Restricted Stock Option Plan (Restricted Stock Unit)

The Special General Shareholders' Meeting held on July 20, 2018 approved the Company's Restricted Stock Option Plan, which establishes the terms and conditions for the granting of common shares issued by the Company, subject to certain restrictions, to Company's management members, employees and service providers, or those of other entities under its control.

The referred to Plan is managed by the Board of Directors, which will be in charge of the approval of participants to whom the restricted stock units will be granted.

As defined by the Board of Directors, the rights of participants in relation to restricted stock units will only be fully vested if they remain continuously related to the Company or the entity under its control, as applicable, for the period between the approval date of the respective grant by the Company's Board of Directors and the vesting dates determined in the respective programs..

The total number of Restricted Stock Units not fully acquired, considering all grants under the Plan, may not exceed, at any time, 3% of the shares representing the Company's total capital.

In addition, the maximum number of Restricted Stock Units that may be granted by the Board of Directors annually shall be limited to 0.5% of the shares representing the Company's total capital.

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

20. Share-based payment (Continued)

b) Restricted Stock Option Plan (Restricted Stock Unit) (Continued)

Plan 1: on August 15, 2018, the Board of Directors approved the granting, for 2018, of 2,197,500 restricted stock units to elected participants. Out of this total, 121,875 units were granted to employees who left the Company before the vesting period. The rights of participants in relation to Restricted Shares will only be fully vested if they remain continuously related to the Company or the entity under its control in the period between the date of grant and vesting period that will be up to five years with releases of 25.0% on the second anniversary, 25.0% on the third anniversary, 25.0% on the fourth anniversary and 25.0% on the fifth anniversary. In August 2020, 618,750 Restricted Stock Units were released, of which 84,375 had their grace period reduced for releases on the second anniversary. In August 2021 and in August 2022, 500,625 and 485,625 restricted stock units were released, respectively in August 2022, 470.625 restricted stock units were released.

Plan 2: on November 20, 2019, the Board of Directors approved the granting, for 2019, of 1,538,250 restricted stock units to elected participants. Out of this total, 116,375 units were granted to employees who left the Company before the vesting period. The rights of participants in relation to Restricted Shares will only be fully vested if they remain continuously related to the Company or the entity under its control in the period between the date of grant and vesting period that will be up to five years, with releases of 25.0% on the second anniversary, 25.0% on the third anniversary, 25.0% on the fourth anniversary and 25.0% on the fifth anniversary. In August 2020, 73,500 restricted stock units were released, of which 73,500 had their grace period reduced for releases in August 2020. In November 2021 and November 2022, 349,563 and 340,288 restricted stock units were released, respectively. In August 2023, 23,100 Restricted Shares were released and had their grace period reduced for release in August 2023. In November 2023, 319,463 Restricted Shares were released.

Plan 3: on October 15, 2020, the Board of Directors approved the granting, for 2020, of 2,329,000 restricted stock units to elected participants. Out of this total, 173,500 units were granted to employees who left the Company before the vesting period. The rights of participants in relation to Restricted Shares will only be fully vested if they remain continuously related to the Company or the entity under its control in the period between the date of grant and vesting period that will be up to five years with releases of 25.0% on the second anniversary, 25.0% on the third anniversary, 25.0% on the fourth anniversary and 25.0% on the fifth anniversary. In October 2022, 552,750 restricted stock units were released. In August 2023, 55,500 Restricted Shares were released and had their grace period reduced for release in August 2023. In October 2023, 519,500 Restricted Shares were released.

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

20. Share-based payment (Continued)

b) Restricted Stock Option Plan (Restricted Stock Unit) (Continued)

Plan 4: on December 2, 2021, the Board of Directors approved the granting, for 2021, of 2,188,000 restricted stock units to elected participants. Out of this total, 156,545,795 units were granted to employees who left the Company before the vesting period. The rights of participants in relation to Restricted Shares will only be fully vested if they remain continuously related to the Company or the entity under its control in the period between the date of grant and vesting period that will be up to five years with releases of 25.0% on the second anniversary, 25.0% on the third anniversary, 25.0% on the fourth anniversary and 25.0% on the fifth anniversary. In August 2023, 33,205 Restricted Shares were released and had their grace period reduced for release in August 2023. In December 2023, 503,500 Restricted Shares were released.

Plan 5: on February 27, 2023, the Board of Directors approved the granting of 2,172,500 restricted shares to elected participants for 2022. Of this total, 81,000 were granted to employees who left the Company before the minimum period for acquiring the right to Restricted Shares. The participant's right in relation to the Restricted Shares will only be fully acquired if the participant remains continuously linked to the Company or company under its control, in the period between the grant date and the grace period, which will be of up to three years with releases of 33.34% on the first anniversary, 33.33% on the second anniversary and 33.33% on the third anniversary. In February 2024, 706,409 Restricted Shares were released.

Plan 6: on February 02, 2024, the Board of Directors approved the granting of 2,244,500 restricted shares to elected participants. The participant's right in relation to the Restricted Shares will only be fully acquired if the participant remains continuously linked to the Company or company under its control, in the period between the grant date and the grace period, which will be of up to three years, with releases of 33.34% on the first anniversary, 33.33% on the second anniversary and 33.33% on the third anniversary.

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

20. Share-based payment (Continued)

b) Restricted Stock Option Plan (Restricted Stock Unit) (Continued)

i) *Fair value measurement*

The weighted average fair value of the Restricted Stock Units was estimated according to the market price of each tranche on the grant date and discounted from the expectation of future dividends which the elected participants will not be entitled to receive during the vesting period. The expectation of future dividends was based on Company's internal models for maturity dates of each tranche of the Restricted Stock Unit plan.

Fair value on the grant date was calculated considering the following assumptions:

	Fair value on the grant date				
	Grant date	Reference value (R\$) (1)	Number of units granted	Expectation of future dividends (2)	Fair value (3)
Plan 1	08/15/2018	R\$ 18.92	2,197,500	(R\$ 1.76)	R\$ 17.16
Plan 2	11/20/2019	R\$ 28.71	1,538,250	(R\$ 1.80)	R\$ 26.91
Plan 3	10/15/2020	R\$ 21.20	2,329,000	(R\$ 1.99)	R\$ 19.21
Plan 4	12/02/2021	R\$ 20.04	2,188,000	(R\$ 2.52)	R\$ 17.52
Plan 5	02/27/2023	R\$ 25.10	2,172,500	(R\$ 1.63)	R\$ 23.47
Plan 6	02/02/2024	R\$ 27.26	2,244,500	(R\$ 1.81)	R\$ 25.45

(1) The reference value of Restricted Stock Units on the grant date corresponds to the closing price of Company's shares on BM&FBOVESPA on the trading floor on the grant date.

(2) The expectation of future dividends is the weighted average of the annual expectation of dividends according to the Company's internal models for the grace periods of each installment.

(3) The average fair value is the result of the weighted average fair value of each tranches of the program.

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Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

20. Share-based payment (Continued)

b) Restricted Stock Option Plan (Restricted Stock Unit) (Continued)

ii) *Vesting conditions*

The number of units granted on the grant date was adjusted to reflect potential losses and cancelations of Restricted Stock Units resulting from vesting conditions, according to the Company's history.

The net amount of cancelations was calculated considering the assumptions listed below:

Vesting conditions on grant date				Number of units granted considered after cancelations
	Grant date	Number of units granted	Cancelation rate (1)	
Plan 1	08/15/2018	2,197,500	-5.79%	2,070,245
Plan 2	11/20/2019	1,538,250	-5.79%	1,449,172
Plan 3	10/15/2020	2,329,000	-5.79%	2,194,130
Plan 4	12/02/2021	2,188,000	-5.79%	2,061,295
Plan 5	02/27/2023	2,172,500	-5.79%	2,046,693
Plan 6	02/02/2024	2,244,500	-5.79%	2,114,523

(1) The cancelation rate was calculated in accordance with the losses and cancelations of the eight stock option plans (equity settled) granted between December 20, 2007 and April 16, 2014.

iii) *Recognition in shareholders' equity and income (loss)*

As of June 30, 2024, the effect related to the recognition of restricted stock units in the shareholders' equity was R\$ 27,388, with R\$ 25,720 in income (loss) and R\$ 1,668 in expenses capitalized on investment property (R\$ 22,332 as of June 30, 2023, with R\$ 21,069 in income [loss] and R\$ 1,263 in expenses capitalized on investment property). It should be noted that of the total effect of R\$ 27,388 of the restricted stock units, R\$ 12,207 (R\$ 9,731 as of June 30, 2023) refers to the management portion.

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

21. Net operating revenue

	Individual			
	04/01/2024– 06/30/2024	01/01/2024– 06/30/2024	04/01/2023– 06/30/2023	01/01/2023– 06/30/2023
Gross operating revenue from sales and services:				
Rental	293,707	582,046	293,236	574,648
Parking	37,377	77,436	40,227	75,999
Services	10,253	20,011	10,242	18,034
Key money	616	7,302	793	1,073
Real Estate for Sale	36,000	36,530	313	820
Other	2,269	31,519	7,759	9,528
	380,222	754,844	352,570	680,102
Taxes and contributions on sales and services	(29,397)	(57,612)	(26,845)	(40,210)
Net operating revenue	350,825	697,232	325,725	639,892

	Consolidated			
	04/01/2024– 06/30/2024	01/01/2024– 06/30/2024	04/01/2023– 06/30/2023	01/01/2023– 06/30/2023
Gross operating revenue from sales and services:				
Rental	400,560	794,544	395,005	774,118
Parking	71,978	140,146	70,658	132,986
Services	36,855	76,458	32,530	68,121
Key money	(2,077)	3,271	(1,259)	(2,710)
Real Estate for Sale	72,971	95,167	17,908	28,275
Other	2,282	36,965	13,337	18,885
	582,569	1,146,551	528,179	1,019,675
Taxes and contributions on sales and services	(42,858)	(83,221)	(40,555)	(67,267)
Net operating revenue	539,711	1,063,330	487,624	952,408

- (a) In compliance with CVM/SNC/SEP Memorandum Circular 02/2018, the annual income (loss) from real estate operations is allocated based on the cost incurred. The costs incurred are accumulated under "Inventories" and fully posted to income (loss) when the units are sold. After the sale, the costs to be incurred for the completion of the unit under construction are allocated to income (loss) as incurred. The sales revenue determined, including monetary restatement, net of installments already received, are accounted for as accounts receivable, or as advances from customers, as applicable. Of the balance of R\$ 95,167 (Note 24) recorded in revenue from the sale of properties and R\$ 50,228 (Note 22) recorded in the cost of properties sold on June 30, 2024, R\$ 50,228 refers to revenue from the sale of the Lake Victória project and R\$ 40,920 refers to at the cost of this same project.

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Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

21. Net operating revenue (Continued)

The table below shows the evolution of the Lake Victoria project on June 30, 2024 and 2023:

	06/30/2024	06/30/2023
(i) Unearned sales revenue from units sold		
(a) Revenue from contracted sales	337,995	283,647
(b) Earned sales revenue, net	189,325	88,822
Unearned sales revenue (a-b)	148,670	194,825
(ii) Unallocated budgeted cost		
(a) Allocated incurred construction cost	138,327	63,502
(b) Unallocated incurred construction cost	85,968	56,450
(c) Construction cost to be incurred	163,539	265,947
Total budgeted cost of the work (a+b+c) = (d)	387,834	385,899
Driver CI/CO (a+b) / (d)	57.83%	31.41%

22. Breakdown of costs and expenses by nature

In the quarters ended June 30, 2024 and 2023, the Company incurred in the following costs and expenses:

Costs: arising from the interest held in the civil condominiums of malls in operation, costs on depreciation of investment properties and cost of properties sold.

	Individual			
	04/01/2024– 06/30/2024	01/01/2024– 06/30/2024	04/01/2023– 06/30/2023	01/01/2023– 06/30/2023
Services	(2,353)	(5,076)	(2,019)	(4,175)
Properties (charges, IPTU, rental, condominium fees)	(10,309)	(19,315)	(9,906)	(19,778)
Other costs	(3,092)	(6,027)	(2,955)	(5,880)
Cost of properties sold	(7,998)	(8,440)	(228)	(639)
Depreciation and amortization	(14,299)	(29,222)	(14,974)	(34,999)
Total	(38,051)	(68,080)	(30,082)	(65,471)

	Individual			
	04/01/2024– 06/30/2024	01/01/2024– 06/30/2024	04/01/2022– 06/30/2022	01/01/2022– 06/30/2022
Costs:				
Services rendered	(30,053)	(59,640)	(29,854)	(64,832)
Properties sold	(7,998)	(8,440)	(228)	(639)
Total	(38,051)	(68,080)	(30,082)	(65,471)

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

22. Breakdown of costs and expenses by nature (Continued)

	Consolidated			
	04/01/2024– 06/30/2024	01/01/2024– 06/30/2024	04/01/2023– 06/30/2023	01/01/2023– 06/30/2023
Services	(3,623)	(7,728)	(2,883)	(5,976)
Parking	(1,432)	(1,933)	(679)	(1,426)
Properties (charges, IPTU, rental, condominium fees)	(18,325)	(34,948)	(18,739)	(36,732)
Other costs	(4,507)	(9,063)	(4,726)	(9,324)
Cost of properties sold	(33,422)	(50,228)	(13,332)	(20,256)
Depreciation and amortization	(28,024)	(56,821)	(28,495)	(69,461)
Total	(89,333)	(160,721)	(68,854)	(143,175)

	Consolidated			
	04/01/2024– 06/30/2024	01/01/2024– 06/30/2024	04/01/2023– 06/30/2023	01/01/2023– 06/30/2023
Costs:				
Services rendered	(55,911)	(110,493)	(55,522)	(122,919)
Properties sold	(33,422)	(50,228)	(13,332)	(20,256)
Total	(89,333)	(160,721)	(68,854)	(143,175)

The breakdown of these expenses into their main categories is as follows:

- Headquarters: payroll expenses (administrative, operational and development) of Multiplan Group's headquarters and branches, in addition to expenditures on corporate marketing, outsourcing and travel.
- Properties: expenses on civil condominium of properties in operation, including ADA.
- Projects for lease: pre-operating expenses relating to real estate projects and malls expansion.
- Projects for sale: pre-operating expenses arising from Real Estate projects for sale.

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

22. Breakdown of costs and expenses by nature (Continued)

Expenses

	Individual			
	04/01/2024– 06/30/2024	01/01/2024– 06/30/2024	04/01/2023– 06/30/2023	01/01/2023– 06/30/2023
Payroll	(25,591)	(44,815)	(26,352)	(47,054)
Services	(8,120)	(14,939)	(6,709)	(13,533)
Marketing	(2,622)	(5,190)	(2,882)	(4,690)
Travel	(1,543)	(3,197)	(1,464)	(2,800)
Properties (charges, IPTU, lease and condominium fees)	(1,407)	(6,317)	(13,338)	(22,297)
Occupancy cost	(1,203)	(2,167)	(316)	(1,372)
Social security contribution	(3,481)	(7,003)	(3,106)	(6,244)
Other	(4,114)	(8,816)	(3,712)	(7,638)
Total	(48,091)	(92,444)	(57,879)	(105,628)
Expenses:				
Administrative expenses – headquarters	(42,811)	(80,137)	(40,415)	(77,067)
Administrative expenses – properties	(3,751)	(9,453)	(15,242)	(25,899)
Projects for lease expenses	(766)	(1,227)	(888)	(820)
Projects for sale expenses	(763)	(1,627)	(1,334)	(1,842)
Total	(48,091)	(92,444)	(57,879)	(105,628)

	Consolidated			
	04/01/2024– 06/30/2024	01/01/2024– 06/30/2024	04/01/2023– 06/30/2023	01/01/2023– 06/30/2023
Payroll	(28,319)	(54,792)	(28,012)	(55,188)
Services	(10,531)	(20,653)	(10,053)	(19,993)
Marketing	(4,527)	(13,781)	(4,375)	(7,812)
Travel expenses	(1,615)	(3,367)	(1,503)	(2,856)
Properties (charges, IPTU, lease and condominium fees)	(6,491)	(15,618)	(21,872)	(39,754)
Occupancy cost	(1,568)	(3,167)	(646)	(2,007)
Social security contribution	(3,964)	(8,831)	(3,475)	(7,243)
Other	(4,997)	(11,197)	(5,546)	(10,429)
Total	(62,012)	(131,406)	(75,482)	(145,282)
Expenses:				
Administrative expenses – headquarters	(45,909)	(92,102)	(43,747)	(87,958)
Administrative expenses – properties	(9,968)	(27,229)	(25,395)	(43,693)
Projects for lease expenses	(1,443)	(2,714)	(1,415)	(2,020)
Projects for sale expenses	(4,692)	(9,361)	(4,925)	(11,611)
Total	(62,012)	(131,406)	(75,482)	(145,282)

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

23. Financial revenues (expenses), net

	Individual			
	04/01/2024– 06/30/2024	01/01/2024– 06/30/2024	04/01/2023– 06/30/2023	01/01/2023– 06/30/2023
Short-term investment yields	14,743	33,832	16,709	32,902
Interest on loans, financing and debentures	(69,614)	(145,007)	(84,643)	(175,115)
Interest on Real Estate for Sale projects	40	69	38	96
Bank fees and other charges	(1,402)	(3,466)	(1,584)	(3,378)
Monetary gains	621	744	1,475	2,647
SWAP	75	(24)	-	-
Fine and interest on lease and key money - malls	2,551	5,264	2,908	6,233
Fine and interest on tax assessment notices	(1)	(13)	(6)	(13)
Interest and monetary accrual on transactions with related parties	794	1,640	1,144	2,211
Interest on obligations for asset acquisitions	-	-	(289)	(1,512)
Other	(1,227)	(23,161)	(1,023)	(2,754)
Total	(53,420)	(130,122)	(65,271)	(138,683)
Financial revenues	20,232	54,628	23,021	47,495
Financial expenses	(73,652)	(184,750)	(88,293)	(186,178)
	Consolidated			
	04/01/2024– 06/30/2024	01/01/2024– 06/30/2024	04/01/2023– 06/30/2023	01/01/2023– 06/30/2023
Short-term investment yields	27,263	58,475	29,468	56,442
Interest on loans, financing and debentures	(71,717)	(149,902)	(88,873)	(183,918)
Interest on real estate projects	100	31	53	(635)
Bank fees and other charges	(2,424)	(6,103)	(2,651)	(5,402)
Monetary gains	883	663	605	591
SWAP	75	(24)	-	-
Fine and interest on lease and key money - malls	3,495	7,258	4,115	8,360
Fine and interest on tax assessment notices	(1)	(21)	(40)	(76)
Interest and monetary accrual on transactions with related parties	1,349	2,912	1,995	3,703
Interest on obligations for asset acquisitions	(478)	(1,176)	(2,342)	(3,565)
Other	(1,374)	8,929	(504)	(1,414)
Total	(42,829)	(78,958)	(58,174)	(125,914)
Financial revenues	34,614	83,346	37,555	73,404
Financial expenses	(77,443)	(162,304)	(95,729)	(199,318)

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

24. Segment information

For managerial purposes, the Company recognizes four business segments (described below) that account for its revenues and expenses. Segment reporting is required since margins, revenue and expense recognition and deliverables are different among them. Income or loss was calculated considering only the Company's external customers.

a) Lease properties

This refers to the Company's share in the civil condominium of malls and their respective parking, as well as office towers for lease. This is the Company's major revenue-generating segment, accounting for 81.52% of its total gross revenue for the period ended June 30, 2024. The determining factor for the amount of revenue and expenses in this segment is the Company's share in each venture. Its revenues and expenses are described below:

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

24. Segment information (Continued)

a) Lease properties (Continued)

Other

Lease revenue

This refers to amounts collected by mall owners (the Company and its shareholders) in connection with the areas leased in their malls and office towers projects. The revenue includes four types of rent: base rental (based on a commercial agreement indexed to the IGP-DI), overage rental (percentage of sales made by tenants), merchandising (lease of an area in the mall) and straight-line effects (excludes the volatility and seasonality of minimum lease revenue).

Parking revenues

Revenue from payments made by customers for the time their vehicles are parked in the parking lot.

Expenses

They include expenses on vacant areas, contributions to the promotion fund, legal fees, lease, parking, brokerage fees, and other expenses arising from the interest held in the venture.

As owners of the properties where the malls in which the Company holds interest are located (or cases in which the ownership of the property stems from the lease agreement), the Company is subject to the payment of any additional expenses that are not related to the routine and, therefore, are the condominium's responsibility. The Company is also subject to expenses and costs arising from legal actions necessary for the collection of past due leases, lawsuits in general (eviction, lease renewal or review, among others). Tenants are responsible for the project's maintenance and operating expenses (common condominium expenses).

Includes depreciation expenses.

The shopping mall assets substantially comprise investment properties of operational malls and office towers, and lease and parking revenue receivable.

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

24. Segment information (Continued)

b) Real Estate for Sale

Real Estate operations include revenues, cost of properties sold and expenses from the sale of properties normally developed in the surrounding areas of the malls. As previously mentioned, this activity contributes to generating customer flows to the malls, thus increasing its income. Additionally, the appreciation and convenience brought by a mall to its neighborhood enable the Company to minimize risks and increase revenue from properties sold. Revenues derive from the sale of real estate and their related construction costs. Both are recognized based on the percentage of completion (POC) of the construction work. Expenses arise mainly from brokerage and marketing activities.

Lastly, "Other" mainly refers to a real estate project that has been recognized in the balance sheet and statements of income in the "Investment" and "Equity results" captions, respectively.

Assets in this segment are concentrated in the Company's inventory of land and properties completed and under construction and in accounts receivable.

c) Projects

The operation of projects includes revenues and expenses arising from the development of malls and office towers project for lease. Development costs are recorded in the balance sheet, but expenses with marketing, brokerage, property taxes (IPTU), feasibility studies and other items are recorded in the Company's statement of income. Likewise, the Company understands that most of its revenue from Key money derives from projects started in the last five years (average period to recognize key money revenue), thus resulting from the lease of stores during the construction process.

By developing its own projects, the Company is able to ensure the quality of the ventures in which it will hold interest in the future.

Project assets mainly comprise investment properties under construction and accounts receivable (Key money) from leased stores.

d) Management and other

The Company provides management services to its shareholders and tenants in consideration for a service fee. In addition, the Company charges brokerage fees from its shareholders for the lease of stores. Management of its malls is essential for the Company's success and is a major area of concern in the Company. Conversely, the Company incurs expenses at the Headquarters for these services and other, which are considered solely in this segment. This also includes taxes, financial revenues and expenses and other revenues and expenses that depend on the Company's structure rather than the operation of each segment previously described. Therefore, this segment presents loss.

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Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

24. Segment information (Continued)

This segment's assets mainly comprise the Company's cash, deferred taxes and intangible assets.

April 1, 2024 to June 30, 2024					
	Properties for lease	Real estate	Projects	Management and other	Total
Gross revenue	472,538	72,971	(2,077)	39,137	582,569
Costs	(55,361)	(33,422)	-	-	(88,783)
Expenses	(9,968)	(4,692)	(1,443)	(62,078)	(78,181)
Other	(32,062)	(3,554)	2,346	(69,527)	(102,797)
Income before income tax and social contribution	375,147	31,303	(1,174)	(92,468)	312,808
January 1, 2024 to June 30, 2024					
	Properties for lease	Real estate	Projects	Management and other	Total
Gross revenue	934,690	95,167	3,271	113,423	1,146,551
Costs	(109,396)	(50,228)	-	-	(159,624)
Expenses	(27,229)	(9,361)	(2,714)	(126,348)	(165,652)
Other	(44,515)	(4,845)	4,150	(143,129)	(188,339)
Income before income tax and social contribution	753,550	30,733	4,707	(156,054)	632,936
Operating assets	9,093,830	907,532	752,001	945,949	11,699,312
April 1, 2023 to June 30, 2023					
	Properties for lease	Real estate	Projects	Management and other	Total
Gross revenue	465,664	17,908	(1,259)	45,864	528,177
Costs	(54,701)	(13,331)	-	-	(68,032)
Expenses	(25,394)	(4,925)	(1,415)	(59,133)	(90,867)
Other	(16,215)	(1,020)	1,453	(78,336)	(94,118)
Income before income tax and social contribution	369,354	(1,368)	(1,221)	(91,605)	275,160
January 1, 2023 to June 30, 2023					
	Properties for lease	Real estate	Projects	Management and other	Total
Gross revenue	907,104	28,275	(2,710)	87,005	1,019,674
Costs	(121,822)	(20,256)	-	-	(142,078)
Expenses	(43,692)	(11,611)	(2,020)	(113,241)	(170,564)
Other	(24,641)	(5,340)	2,633	(161,476)	(188,824)
Income before income tax and social contribution	716,949	(8,932)	(2,097)	(187,712)	518,208
Operating assets	8,621,644	794,310	397,026	874,194	10,687,174

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Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

25. Financial instruments and risk management

The Company's main financial liabilities refer to loans and financing, trade accounts payable and other accounts payable. The main purpose of these financial liabilities is to finance the Company's operations. The Company's main financial assets include accounts receivable, cash and cash equivalents and short-term investments resulting directly from its operations.

The Company is exposed to capital and market risks (such as financial credit risk and service risk, interest rate risk and liquidity risk). Company's management oversees management of these risks, assessing and managing them in accordance with the Company's policies. The Company does not participate in the trading of derivatives for speculative purposes.

25.1. Capital risk management

The Company and its subsidiaries manage their capital to continue as a going concern, while maximizing the return of their operations to all stakeholders through the optimization of the use of debt and equity instruments.

The capital structure of the Company and its subsidiaries comprises net debt (loans and financing, debentures and property acquisition obligations (detailed in Notes 12, 14 and 15, respectively), less cash and cash equivalents and short-term investments (detailed in Note 3), and the Company's shareholders' equity (which includes the paid-in capital and reserves, as explained in Note 19).

Debt-to-equity ratio is as follows:

	06/30/2024		12/31/2023	
	Individual	Consolidated	Individual	Consolidated
Gross debt (a)	3.024.092	3.189.905	3,037,468	3,260,973
Cash and cash equivalents and short-term investments	(517.262)	(996.707)	(747,155)	(1,175,380)
Net debt	2.506.830	2.193.198	2,290,313	2,085,593
Shareholders' equity	7,133,044	7,164,748	6,933,916	6,933,998
Net debt-to-equity ratio	35,14%	30,61%	33.03%	30.08%

(a) Gross debt is defined as loans and financing, debentures and property acquisition obligations, current and non-current, as detailed in Notes 12, 14 and 15.

Of the total gross debt defined in item (a) above, R\$ 461,659 refers to the amount classified in the individual financial statements and maturing on a short-term basis on as of June 30, 2024 (R\$ 438,622 as of December 31, 2023) and R\$ 2,562,431 classified as non-current at June 30, 2024 (R\$ 2,598,847 as of December 31, 2023). In the consolidated financial statements, as of June 30, 2024, R\$ 538,393 is classified as current (R\$ 531,553 as of December 31, 2023) and R\$ 2,651,512 as non-current as of June 30, 2024 (R\$ 2,729,420 as of December 31, 2023).

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

25. Financial instruments and risk management (Continued)

25.2. Market risk management

In the industry in which the Company operates, the main market risks are financial risks related to interest rate, credit risk inherent in the provision of services, and credit risk derived from its short-term investments.

The Company's main strategies to hedge its shareholders' equity against market risks are as follows: (a) significant compatibility between its financial assets and liabilities, aligning time, cost, indexes, currencies and other items; (b) the diversification of its revenues and receivables among the different properties of the Company and the different retail segments derived from the assortment of stores; (c) the application of liquidity on a conservative basis in investments with immediate liquidity and low credit risk.

Based on its strategy to hedge its shareholders' equity against market risks, the Company understands that, to date, there has been no need to contract any hedging instrument. This position may be reviewed in the future if the Company identifies any inconsistency that could cause risks to its financial revenues (expenses) and operating revenue (expenses).

25.2.1. Interest rate risk management

Interest rate risk refers to:

- Possibility of fluctuations in the fair value of loans and financing pegged to fixed interest rates if such rates do not reflect current market conditions. The Company monitors these indexes on an ongoing basis. The Company has not yet identified the need to take out financial instruments to hedge against interest rate risks;
- Possibility of unfavorable change in interest rates, which would result in increase in financial expenses as a result of the debt portion pegged to variable interest rate; and
- Possibility of changes in the fair value of its investment properties due to effects of interest rate changes on the risk indicators and return used to calculate the discount rate, including beta index, country risk and inflation estimates. The Company monitors these indexes on an ongoing basis.

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

25. Financial instruments and risk management (Continued)

25.2. Market risk management (Continued)

25.2.2. Credit risk related to service rendering

This risk is related to the possibility of the Company and its subsidiaries posting losses resulting from difficulties in collecting amounts from lease, property sales, key money, management fees and brokerage fees.

25.2.3. Financial credit risk

This risk is related to the possibility of the Company and its subsidiaries posting losses derived from difficulties in the realization of short and long-term investments.

25.2.4. Sensitivity analysis

To analyze the sensitivity of financial asset and liability indexes to which the Company is exposed as of June 30, 2024, five different scenarios were defined and a sensitivity analysis of index fluctuations of such instruments was prepared. As of June 28, 2024, the IGP-M and IPCA index projection was extracted from the FOCUS Report, the IGP-DI index was extracted from FGV's official website, the CDI index was extracted from CETIP's official website, and the reference rate (TR) was extracted from BM&F BOVESPA official website for 2024. Such indexes and rates were considered as a probable scenario and 25% and 50% decreases and increases were calculated.

Indexes of financial assets and liabilities

Index	50% decrease	25% decrease	Probable scenario	25% increase	50% increase
CDI	5.28%	7.91%	10.55%	13.19%	15.83%
IGP-DI	1.44%	2.16%	2.88%	3.60%	4.32%
IGP-M	1.23%	1.84%	2.45%	3.06%	3.68%
IPCA	2.00%	3.00%	4.00%	5.00%	6.00%
TR	0.51%	0.76%	1.02%	1.27%	1.52%

Financial assets

Gross revenue was calculated for each scenario as of June 30, 2024, based on one-year projection and not taking into consideration any tax levied on income. The sensitivity of indexes for each scenario was analyzed.

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Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

25. Financial instruments and risk management (Continued)

25.2. Market risk management (Continued)

Sensitivity of income - 2024

25.2.4. Sensitivity analysis (Continued)

		Individual					
		Balance at 06/30/2024	50% decrease	25% decrease	Probable scenario	25% increase	50% increase
Cash and cash equivalents and short-term investments							
Cash and cash equivalents	N/A	29,250	N/A	N/A	N/A	N/A	N/A
Short-term investments	100% CDI	488,012	25,743	38,614	51,485	64,357	77,228
		517,262	25,743	38,614	51,485	64,357	77,228
Accounts receivable							
Trade accounts receivable - rental	IGP-DI	114,115	1,643	2,465	3,287	4,108	4,930
Trade accounts receivable - straight-line	IGP-DI	53,475	N/A	N/A	N/A	N/A	N/A
Trade accounts receivable - key money	IGP-DI	13,917	200	301	401	501	601
Trade accounts receivable - real estate for sale	IGP-M+12%	3,305	437	457	478	498	518
Other trade accounts receivable	N/A	38,043	N/A	N/A	N/A	N/A	N/A
		222,855	2,280	3,223	4,166	5,107	6,049
Transactions with related parties							
Mall Association	N/A	25,806	N/A	N/A	N/A	N/A	N/A
Mall Condominiums	N/A	4,914	N/A	N/A	N/A	N/A	N/A
Charges	N/A	17,324	N/A	N/A	N/A	N/A	N/A
Sundry loans and advances	N/A	297	N/A	N/A	N/A	N/A	N/A
		48,341	-	-	-	-	-
Total		788,458	28,023	41,837	55,651	69,464	83,277

		Consolidated					
		Balance at 06/30/2024	50% decrease	25% decrease	Probable scenario	25% increase	50% increase
Cash and cash equivalents and short-term investments							
Cash and cash equivalents	N/A	50,127	N/A	N/A	N/A	N/A	N/A
Short-term investments	100% CDI	946,580	49,932	74,898	99,864	124,830	149,796
		996,707	49,932	74,898	99,864	124,830	149,796
Accounts receivable							
Trade accounts receivable rental	IGP-DI	160,999	2,318	3,478	4,637	5,796	6,955
Trade accounts receivable - straight-line	IGP-DI	91,422	N/A	N/A	N/A	N/A	N/A
Trade accounts receivable - key money	IGP-DI	17,082	246	369	492	615	738
Trade accounts receivable – real estate for sale	IGP-M+11%	96,963	11,854	12,448	13,042	13,635	14,229
Trade accounts receivable - real estate for sale	IGP-M+12%	3,305	437	457	478	498	518
Other trade accounts receivable	N/A	70,193	N/A	N/A	N/A	N/A	N/A
		439,964	14,855	16,752	18,648	20,544	22,440
Transactions with related parties							
Malls Associations	N/A	44,526	N/A	N/A	N/A	N/A	N/A
Malls Condominiums	N/A	7,739	N/A	N/A	N/A	N/A	N/A
Charges	N/A	30,740	N/A	N/A	N/A	N/A	N/A
Delivery Center	N/A	298	N/A	N/A	N/A	N/A	N/A
		83,303	-	-	-	-	-
Total		1,519,974	64,787	91,650	118,513	145,374	172,236

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

25. Financial instruments and risk management (Continued)

25.2. Market risk management (Continued)

25.2.4. Sensitivity analysis (Continued)

Financial liabilities

Financial expense projection - 2024

Individual

The Company calculated gross financial expenses for each scenario, not considering the taxes levied and the aging list of contracts for 2024. The reporting date used was June 30, 2024, projecting indexes for one year and checking their sensitivity in each scenario.

	Remuneration rate	Balance at 06/30/2024	50% decrease	25% decrease	Probable scenario	25% increase	50% increase
Loans and financing							
Banco Itaú VLG	TR + 7.5%	39,552	3,167	3,268	3,368	3,469	3,569
CCB - BB 200M	CDI + 1.75%	210,641	14,798	20,353	25,909	31,465	37,020
CCB ITAU 250	CDI + 1.95%	256,133	18,506	25,261	32,017	38,772	45,528
CCB ITAU 225	TR + 7.5%	170,180	13,628	14,061	14,493	14,926	15,358
Bradesco MTE JPA	105.85% CDI	304,522	17,003	25,505	34,006	42,508	51,010
Funding costs	N/A	(12,315)	N/A	N/A	N/A	N/A	N/A
		968,713	67,012	88,448	109,793	131,140	152,485
Debentures							
6 th issue of debentures	107.25% CDI	356,499	19,934	29,900	39,867	49,834	59,801
7 th issue of debentures	106% CDI	460,578	24,295	36,443	48,591	60,739	72,886
10 th issue of debentures	100% CDI	316,447	16,693	25,039	33,385	41,731	50,078
11 th issue of debentures	100% CDI	237,736	6,181	7,169	9,552	11,944	14,336
	100% do						
12 th issue of debentures	CDI+0,60%	267,562	5,672	8,508	11,345	14,181	17,017
12 th issue of debentures	106% do CDI	136,273	15,222	15,222	15,222	15,222	15,222
	Taxa pré						
12 th issue of debentures	11.17%	156	17	17	17	17	17
	Taxa pré						
Swap	11.17%	303,655	16,018	24,027	32,036	40,045	48,053
Funding costs debentures	N/A	(23,527)	N/A	N/A	N/A	N/A	N/A
		2,055,379	104,032	146,325	190,015	233,713	277,410
Total		3,024,092	171,134	234,773	299,808	364,852	429,895

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Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

25. Financial instruments and risk management (Continued)

25.2. Market risk management (Continued)

25.2.4. Sensitivity analysis (Continued)

Financial liabilities (Continued)

Financial expense projection - 2024 (Continued)

Consolidated

	Remuneration rate	Balance at 06/30/2024	50% decrease	25% decrease	Probable scenario	25% increase	50% increase
Loans and financing							
Banco Itaú VLG	TR + 7.5%	39,552	3,167	3,268	3,368	3,469	3,569
CCB - BB 200M	CDI + 1.75%	210,641	14,798	20,353	25,909	31,465	37,020
CCB ITAU 250	CDI + 1.95%	256,133	18,506	25,261	32,017	38,772	45,528
CCB ITAU 225	TR + 7.5%	170,180	13,628	14,061	14,493	14,926	15,358
Bradesco MTE JPA	105.85% CDI	304,522	17,003	25,505	34,006	42,508	51,010
Bradesco - Canoas	TR + 7.5%	95,374	7,638	7,880	8,122	8,365	8,607
Funding costs	N/A	(18,097)	N/A	N/A	N/A	N/A	N/A
		1,058,305	74,740	96,328	117,916	139,504	161,093
Property acquisition obligations							
Jockey	IGP-M	14,949	299	448	598	747	897
Manati RBS	IPCA	35,274	1,861	2,791	3,721	4,652	5,582
		26,000	520	780	1,040	1,300	1,560
Debentures							
		76,223	2,680	4,019	5,359	6,699	8,039
6 th issue of debentures	107.25% CDI						
7 th issue of debentures	106% CDI	356,499	19,934	29,900	39,867	49,834	59,801
10 th issue of debentures	100% CDI	460,578	24,295	36,443	48,591	60,739	72,886
11 th issue of debentures	100% CDI	316,447	16,693	25,039	33,385	41,731	50,078
	100% do						
12 th issue of debentures	CDI+0.60%	237,736	6,181	7,169	9,552	11,944	14,336
12 th issue of debentures	106% do CDI	267,562	5,672	8,508	11,345	14,181	17,017
12 th issue of debentures	Taxa pré 11,17%	136,273	15,222	15,222	15,222	15,222	15,222
Swap	Taxa pré 11,17%	156	17	17	17	17	17
Funding costs debentures	N/A	303,655	16,018	24,027	32,036	40,045	48,053
		(23,524)	N/A	N/A	N/A	N/A	N/A
Total		2,055,379	104,032	146,325	190,015	233,713	277,410
		3,189,907	181,452	246,674	313,290	379,916	446,542

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Notes to quarterly information (Continued)

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(In thousands of reais, unless otherwise stated)

25. Financial instruments and risk management (Continued)

25.2. Market risk management (Continued)

25.2.4. Sensitivity analysis (Continued)

Financial liabilities (Continued)

Financial expense projection - 2024 (Continued)

Consolidated (Continued)

Part of the Company's financial assets and liabilities are pegged to interest rates and indexes that may vary, which represents a market risk for the Company.

In the period ended June 30, 2024, the Company's financial assets and liabilities generated net financial expenses amounting to R\$ 78,958 (R\$ 125,914 as of June 30, 2023).

The Company understands that an increase in interest rates, in indexes, or in both may cause an increase in financial expenses, negatively impacting the Company's net financial revenues (expenses). Likewise, a decrease in interest rates, indexes, or in both may cause a decrease in financial revenues, adversely impacting the Company's net financial revenues.

25.2.5. Liquidity risk management

Management of the Company and its subsidiaries manages liquidity risk by keeping adequate reserves, bank credit facilities and credit facilities to raise loans and financing through the ongoing monitoring of forecasted and realized cash flows and combination of the maturity profiles of financial assets and liabilities.

The following table shows, in detail, the Company's remaining contractual maturity of financial liabilities and the contractual amortization terms. This table has been prepared in accordance with the undiscounted cash flows of financial liabilities based on the nearest date on which the Company shall settle the respective obligations:

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Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

25. Financial instruments and risk management (Continued)

25.2. Market risk management (Continued)

25.2.5. Liquidity risk management (Continued)

06/30/2024	Individual			Total
	≤01 year	01–03 years	>03 years	
Loans and financing	297,028	457,711	604,594	1,359,333
Debentures	408,783	877,367	1,671,045	2,957,195
Total	705,811	1,335,078	2,275,639	4,316,528

12/31/2023	Individual			Total
	≤01 year	01–03 years	>03 years	
Loans and financing	177,193	601,096	637,684	1,415,973
Property acquisition obligations	375	-	-	375
Debentures	494,236	808,909	1,511,056	2,814,201
Total	671,804	1,410,005	2,148,740	4,230,549

06/30/2024	Consolidated			Total
	≤01 year	01–03 years	>03 years	
Loans and financing	314,938	493,530	671,755	1,480,223
Property acquisition obligations	54,755	10,562	-	65,318
Debentures	408,783	877,367	1,671,045	2,957,195
Total	778,476	1,381,459	2,342,800	4,502,736

12/31/2023	Consolidated			Total
	≤01 year	01–03 years	>03 years	
Loans and financing	220,263	650,322	713,581	1,584,166
Property acquisition obligations	61,727	35,258	-	96,985
Debentures	494,236	808,909	1,511,056	2,814,201
Total	776,226	1,494,489	2,224,637	4,495,352

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Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

25. Financial instruments and risk management (Continued)

25.3. Category of the main financial instruments

The main financial instruments classified by category are as follows:

	06/30/2024		12/31/2023	
	Individual	Consolidated	Individual	Consolidated
Financial assets at fair value through profit or loss				
Cash and cash equivalents	29,250	50,127	23,711	157,158
Short-term Investments	488,012	946,580	723,444	1,018,222
Financial assets at amortized cost				
Accounts receivable	222,855	439,964	277,195	485,565
Related-party receivables	48,341	83,303	51,066	91,966
Financial liabilities at amortized cost				
Loans and financing	968,713	1,058,305	1,004,748	1,133,951
Property acquisition obligations	-	76,223	375	94,677
Debentures	2,055,379	2,055,379	2,032,346	2,032,346

The Company established a control structure related to fair value measurement. This includes an assessment and review of all significant fair value measurements, including their tier rating between 1, 2 and 3.

When measuring the fair value of an asset or liability, the Company uses observable market data as much as possible. Fair values are classified into different levels in a hierarchy based on the information (inputs) used in valuation techniques as follows:

- Level 1: quoted (unadjusted) prices in active markets for identical assets and liabilities;
- Level 2: inputs, except quoted prices included in level 1, that are observable for the asset or liability, directly (prices) or indirectly (derived from prices);
- Level 3: inputs, for the asset or liability, that are not based on observable market data (unobservable inputs).

The Company concluded that the classification of its assets and liabilities are classified as level 1.

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

25. Financial instruments and risk management (Continued)

25.3. Category of the main financial instruments (Continued)

The fair values of financial assets measured at amortized cost, together with the book values presented in the balance sheet are as follows:

Instruments	Individual			
	06/30/2024		12/31/2023	
	Book value	Fair value	Book value	Fair value
Accounts receivable	222,855	222,855	277,195	277,195
Accounts receivable from related parties	48,341	48,341	51,066	51,066

Instruments	Consolidated			
	06/30/2024		12/31/2023	
	Book value	Fair value	Book value	Fair value
Accounts receivable	439,964	439,964	485,564	485,564
Accounts receivable from related parties	83,303	83,303	91,997	91,997

The fair values and book value of financial liabilities stated in the balance sheet are as follows:

Instruments	Individual			
	06/30/2024		12/31/2023	
	Book value	Fair value	Book value	Fair value
Loans and financing	968,713	963,743	1,004,748	1,005,942
Debentures	2,055,379	2,072,110	2,032,346	1,455,050
Total funds raised, net	3,024,092		3,037,094	

Instruments	Consolidated			
	06/30/2024		12/31/2023	
	Book value	Fair value	Book value	Fair value
Loans and financing	1,058,305	1,048,069	1,133,951	1,133,299
Debentures	2,055,379	2,072,110	2,032,346	2,055,122
Total funds raised, net	3,113,684		3,166,297	

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

25. Financial instruments and risk management (Continued)

25.3. Category of main financial instruments (Continued)

Valuation techniques and assumptions applied for purposes of fair value calculation

The estimated fair values of financial assets and liabilities of the Company and its subsidiaries have been determined using available market information and appropriate valuation methodologies in conformity with the financial statements for the year ended June 30, 2024 and 2023.

Financial instruments measured at fair value after initial recognition are grouped into specific categories (levels 1, 2 and 3), according to the corresponding observable level of fair value:

- Measurements of level 1 fair value are obtained from quoted (unadjusted) prices in active markets for identical assets or liabilities.
- Measurements of level 2 fair value are obtained by means of variables other than the quoted prices included in level 1, which are observable for the asset or liability either directly (as prices) or indirectly (derived from prices).
- Measurements of level 3 fair value are obtained from non-observable market variables.

Management understands that the fair values applicable to the Company's financial instruments fall into Level 2.

26. Earnings per share

The table below shows information on income (loss) and shares used to calculate basic and diluted earnings per share:

		June 30, 2024		June 30, 2023	
		Individual	Consolidated	Individual	Consolidated
A	Weighted average of shares issued	600,760,875	600,760,875	600,760,875	600,760,875
B	Weighted average of treasury shares	20,633,305	20,633,305	15,645,562	15,645,562
C=Average (Between A and B)	Average shares	580,127,570	580,127,570	585,115,313	585,115,313
D	Dilutive	6,468,052	6,468,052	7,140,725	7,140,725
E	Net income for the period attributed to Company's shareholders	517,679	548,768	454,199	454,435
E/C	Earnings per share	R\$0.8924	R\$0.9459	R\$0.7763	R\$0.7767
E/(C+D)	Adjusted earnings per share	R\$0.8825	R\$0.9355	R\$0.7669	R\$0.7673

Multiplan Empreendimentos Imobiliários S.A.

Notes to quarterly information (Continued)

June 30, 2024

(In thousands of reais, unless otherwise stated)

27. Subsequent events

14th issue of debentures for primary public distribution

On July 01, 2024, the Company signed the deed of the 14th issue of debentures for primary public distribution totaling R\$ 500,000. 500,000 simple, non-convertible, book-entry, registered and unsecured debentures were issued in a single series for public distribution with restricted efforts, on a firm guarantee basis, with par value of R\$ 1. The operation will have two equal repayments, the first on July 03, 2030 and the last on July 03, 2031 (maturity date), with twice-yearly interest payments starting on July 03, 2025 (inclusive). The issue price was set on the deed and remuneration set at 100% of the accumulated change in average daily DI rates, exponentially increased by a spread or surcharge equivalent to 0.65% per annum.

The financial covenants of these debentures are as follows: (i) net debt/EBITDA ≤ 4.5 ; (ii) EBITDA/net financial expenses greater than or equal to 2.0.